

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023**

**THE OUTRUNNERS
CHARITY**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189583

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

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THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1189583
DATE OF REGISTRATION	20th May 2020
START OF FINANCIAL YEAR	1st June 2022
END OF FINANCIAL YEAR	31st May 2023
TRUSTEES AT 31ST MAY 2023	Daniel Burnand Lauren Baker Rachel Solomon
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 20th May 2020

OBJECTS

To act as a resource for young people up to 30 years old, who live in London and the surrounding areas, by providing advice, assistance and organising programmes of physical, educational and other activities in order to: **a)** - Help young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and **b)** - Provide recreational and leisure time activities in the interests of social welfare for people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

CORRESPONDENCE ADDRESS	Unit 4 Echo Building East Bay Lane London E15 2SJ
PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE OUTRUNNERS CHARITY

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MAY 2023

Within the space of seven years, The Outrunners has developed from being an East London running club to a community group and then to a full-blown charity, under the leadership of its founder Tyler Williams-Green.

As a certified running coach, Tyler started the club in 2015 to direct his passion for running. But he also wanted to use his 17 years of youth work experience to link the club members to the wider community. As membership grew, Tyler found ways for the runners to help support local young people.

Together with early Outrunners' member Laura Murphy, who has 17 years' marketing experience, Tyler founded The Outrunners Community Interest Company (CIC) in 2017 to develop and deliver a formal programme for young people, including careers events and a youth running club.

The CIC was a great success and fuelled the organisation's ambition to help young people across East London. In May 2020, the CIC became a registered charity to extend its youth programmes and expand its volunteer community. There continues to be an adult running club which is a separate entity that provides volunteers for our youth programmes.

Our objective is to: To act as a resource for young people up to 30 years old, who live in London and the surrounding areas, by providing advice, assistance and organising programmes of physical, educational and other activities in order to:

a) - Help young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and

b) - Provide recreational and leisure time activities in the interests of social welfare for people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

What We Do

Youth Running Clubs

In partnership with local youth clubs and charities, we host five weekly running groups for 8 to 18-year-olds, to provide support and lend our expertise to under-resourced organisations. Our clubs are run by volunteers and overseen by our paid staff. Our volunteers are DBS checked and given training, as well as regular supervision.

In addition to training for races like the Vitality Big Mile, the running sessions help develop soft skills such as teamwork, communication as well as building confidence. They also provide a fun and safe space for the young people to engage with each other and link up with the wider community. In 2023 we launched a new running programme for Black and South Asian girls aged 13 to 18 years who were not currently physically active, supporting them to get back into movement.

Mentoring

We provide one-to-one mentoring, matching each young person with an Outrunners volunteer. Pairs meet on a regular basis for an exercise session.

Mentors help to build the young person's confidence, raise their aspirations and support them with any issues. With a focus on achieving their long-term potential, mentors and mentees agree on goals and review them regularly. All volunteer mentors are DBS checked and are given training. Outrunners staff also liaise with mentees schools, so there is a joined up approach to supporting them.

Careers Advice

Tapping into The Outrunners' network, we call on leaders from a diverse range of industries, including fashion, film, music, fitness and law, to help widen aspirations.

Our Run Your Career programme consists of live events, short sprint placements at exciting companies, such as Lacoste, coaching with industry experts, paid internships and workshops to build on employability skills.

The programme is aimed at inspiring and empowering young people to think beyond their current career ambitions and give them the experience and knowledge to expand their post-education plans. It helps build their confidence and develop important connections with people in their chosen career.

THE OUTRUNNERS CHARITY

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MAY 2023

Our Achievements This Year

Announcing New Partnership with Nike

2022 - 2023 was an exciting year for The Outrunners. We launched a partnership with Nike's community team which included two new programmes, Outrunners Youth and Outrunners Move. Our aim is to work with Black and South Asian girls aged 13 to 18 years and young women aged 18 to 30 who are not currently physically active. We want to inspire them to start moving and feel all the benefits that it brings. We have designed holistic movement programmes tailored to their age and needs with lots of variety, including yoga, Pilates, running, nutrition, access to external trainers and speakers, Nike kit and more. To extend the impact of our programmes we will also identify young women from our Move programme who would like to train as coaches. We will support them to train as coaches and become leaders and changemakers within their community.

Launching Our First Marathon Academy

We also launched our first Marathon academy with over 20 runners from underrepresented backgrounds completing the London Marathon 2023. Despite London being extremely diverse only 11% of the people who take part in the London Marathon are from underrepresented communities. The London Marathon gave us free spots and we recruited people to take part. We supported them with a training plan, free kit from Sports Direct and fun training events in the lead up to the marathon. As well as increasing the diversity at the event our runners raised over 11k to support our work.

Making an Impact with Our Programmes

We've continued to deliver and grow our running clubs for young people with 5 groups meeting weekly. We deliver our own groups as well as working with youth clubs and charity partners across East London. Our groups are for 8 to 13 year olds and 13 to 18 year olds. This year we worked with 151 young people, delivering 845 sessions and totalling 2057 hours. This year we also trained four 17 and 18 year olds to become youth leadership coaches. The young people were put through an in-house accredited training course which ended in paid employment with the Outrunners, training our youngest groups. Their training included youth leadership, safeguarding and sports coaching.

Bringing Our Community Together with Our Second Fun Run

In the Summer we put on another successful fun run for our community, bringing young people and adults together to take part in our 1 mile, 5k and 10k races with Run dem crews founder Charlie Dark giving runners a warm up. We had a Q&A with para-athlete John-boy Smith and some of our young people. This event brought people together, gave young people and young women in our programmes a race to train for and raised 5k for our work. We're grateful to the London marathon for supporting us with water stations.

Inspiring Young People to Think Differently About Their Career Options

We continued to offer inspirational careers events and work experience opportunities through our sprint programmes. We hosted our 7th Run your career event in March with over 170 young people attending. It included a panel talk with inspirational women in the fitness community who spoke about their experiences of their industries, fitness & body positivity, and how to overcome bad days. We asked young people to fill out an evaluation form at the end of the event and 81% said they had a better understanding of the steps required to get the jobs they want and 80% felt more confident that they would get the job they wanted.

We hosted our first Newham based careers event at Chobham academy school with 44 young people attending. Employees from a range of companies attended the event including Freud PR, Lacoste and Proper.corn.

We worked with well-known brands to deliver innovative and exciting work experience including Freud PR, Lacoste, Grimshaw Architecture, Ignite and Another People. One of our young people was offered a paid internship at Ignite and gained valuable experience.

Offering Young People Unique and Exciting Opportunities

Through our partnerships we were able to offer young people and young women exciting opportunities including attending Nike events where they met sports legends Kipogee and Dina Asher-Smith, t-shirt printing at the Nike store of co-branded Nike/outrunners t-shirts, running cross country with the black trail runners and spending a day at Wimbledon learning how to play tennis. Some lucky people were selected to take part in campaigns for famous brands including Sports direct and Nike.

THE OUTRUNNERS CHARITY

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MAY 2023

Helping People Achieve Their Goals and Raising Vital Funds

We continued to give our young people and adult runners opportunities to take part in races across the year including Hackney Moves, the Big half, Love trails festival (with kit for young people gifted by On running), the London Marathon and our fun run. Some of our young people completed their first half marathon this year. An incredible achievement.

Supported By Over 50 Incredible Volunteers

Our volunteers have continued to support us to deliver our programmes, helping us to deliver our careers events and work experience, being supportive mentors, raising money to support our work and more and we can't thank them enough for everything they do.

Impact in Numbers

Running Sessions:

845 sessions with 151 young people totalling 2057 hours

Career Sprint Programmes:

114 sessions with 57 young people totalling 714 hours

Career Events

2 event with 215 young people

1:1 Mentoring Sessions

6 young people and 99 sessions

Volunteers Who Supported Us:

50

Looking Forward

This year, we are looking forward to being able to support more Black and Asian young people and young women through our partnership with Nike as well as increasing the awareness of the impact we make. We will invest in developing a new evaluation for these programmes so we can be clear about what works and better demonstrate the impact of our work.

We are going to be piloting delivering our programmes in schools in Hackney and Newham, helping to expand our reach and work with the young people that need us most.

We will be building on the success of our annual fun run and making it bigger and better with our whole community taking part.

We will be reviewing our infrastructure and fundraising to ensure we are fit for the future and can continue to improve the lives of young people from non-dominant communities in East London.

We are looking forward to holding more live careers events as part of our Run Your Career programmes, as well as developing partnerships with new companies to deliver sprint placements.

THE OUTRUNNERS CHARITY
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2023

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27.03.2024

Signed on their behalf by Trustee *Y Baker*

Printed Name:

LAUREN BAKER

THE OUTRUNNERS CHARITY
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	208,662	-	208,662	116,935
Charitable Activities	3b	375	-	375	31,489
Activities for Generating Funds	3c	1,393	-	1,393	2,588
Investment Income	3d	-	-	-	-
TOTAL INCOMING RESOURCES		210,431	-	210,431	151,013
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	159,988	-	159,988	136,133
Governance Costs	4b	2,065	-	2,065	900
TOTAL RESOURCES EXPENDED		162,053	-	162,053	137,033
NET INCOMING (OUTGOING) RESOURCES		48,378	-	48,378	13,980
Funds Brought Forward		41,308	-	41,308	27,328
TOTAL FUNDS CARRIED FORWARD		89,686	-	89,686	41,308

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

THE OUTRUNNERS CHARITY
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BALANCE SHEET
AS AT 31ST MAY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-May-23 £	Total 31-May-22 £
Fixed Assets					
Tangible Assets	2	1,054	-	1,054	1,582
Investments	6	-	-	-	-
Total Fixed Assets		1,054	-	1,054	1,582
Current Assets					
Debtors & Prepayments	8	-	-	-	1,205
Cash at Bank and in Hand	7	90,179	-	90,179	41,790
Total Current Assets		90,179	-	90,179	42,995
Creditors: Amounts falling due within one year	9	1,547	-	1,547	3,270
NET CURRENT ASSETS		88,632	-	88,632	39,726
TOTAL ASSETS less current liabilities		89,686	-	89,686	41,308
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		89,686	-	89,686	41,308
Funds of the Charity					
General Funds		89,686	-	89,686	41,308
Restricted Funds	5	-	-	-	-
Total Funds		89,686	-	89,686	41,308

Approved by the Trustees on 27.03.2024

Signed on their behalf by Trustee 

Printed Name:
LAUREN BAKER

THE OUTRUNNERS CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE OUTRUNNERS CHARITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings & Equipment	25% - Reducing Balance Basis
Computer Equipment	25% - Straight Line Basis

2. TANGIBLE FIXED ASSETS

		Computer Equipment £	General Equipment £	Total 2022/23 £
Cost	01-Jun-22	2,110	-	2,110
Additions		-	-	-
Net Book Value at	31-May-23	2,110	-	2,110
Depreciation	01-Jun-22	528	-	528
Charge		528	-	528
Depreciation at	31-May-23	1,056	-	1,056
Net Book Value	31-May-23	1,054	-	1,054
Net Book Value	31-May-22	1,582	-	1,582

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2023: None

31st May 2022: None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies				
Gift Aid Tax Recovered	2,500	-	2,500	3,756
Gifts & Donations	105,772	-	105,772	87,730
Grants Received	100,390	-	100,390	25,449
	208,662	-	208,662	116,935
b) Charitable Activities				
Activities & Events	375	-	375	31,489
	375	-	375	31,489
c) Activities for Generating Funds				
Merchandise Sales	1,393	-	1,393	2,588
	1,393	-	1,393	2,588
d) Investment Income				
Interest	-	-	-	-
	-	-	-	-

THE OUTRUNNERS CHARITY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities					
Activities & Events		15,456	-	15,456	35,537
Advertising & Marketing		1,272	-	1,272	1,717
Bank Charges		63	-	63	1
Catering Costs		6,327	-	6,327	4,062
Consultancy Costs		5,631	-	5,631	968
Depreciation Expense		528	-	528	528
Equipment Costs		1,146	-	1,146	2,229
Insurance Costs		545	-	545	204
License & Subscriptions		712	-	712	312
Office Costs		5,697	-	5,697	4,355
Rent & Rates		7,678	-	7,678	7,411
Staff Costs	12	104,546	-	104,546	75,494
Sundry Expenses		505	-	505	509
Telephone Costs		2,192	-	2,192	617
Training Costs		3,718	-	3,718	1,782
Travel & Subsistence		3,973	-	3,973	406
		159,988	-	159,988	136,133
b) Governance Costs					
Independent Examiners Fees	9	900	-	900	750
Legal & Professional Fees		1,165	-	1,165	150
		2,065	-	2,065	900

THE OUTRUNNERS CHARITY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jun-22 £	Income £	Expenditure £	Transfers £	Balance 31-May-23 £
The Hawerby Trust	-	-	-	-	-
	-	-	-	-	-

PREVIOUS FINANCIAL YEAR

	Balance 01-Jun-21 £	Income £	Expenditure £	Transfers £	Balance 31-May-22 £
The Hawerby Trust	10,000	-	10,000	-	-
	10,000	-	10,000	-	-

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

THE OUTRUNNERS CHARITY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-May-23 £	Total 31-May-22 £
Cash at Bank & in Hand	90,179	-	90,179	41,790
	90,179	-	90,179	41,790

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-May-23 £	Total 31-May-22 £
Sundry Debtors	-	-	-	855
Prepayments	-	-	-	350
	-	-	-	1,205

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-23 £	Total 31-May-22 £
Independent Examiners Fees	900	-	900	750
PAYE & NI	647	-	647	2,520
	1,547	-	1,547	3,270

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-May-23 £	Total 31-May-22 £
Fixed Asset Investments	1,054	-	1,054	1,582
Net Current Assets	88,632	-	88,632	39,725
Long Term Liabilities	-	-	-	-
	89,686	-	89,686	41,307

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2023

12. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages, Salaries & Fees	95,439	63,324
Employer's National Insurance Costs	4,379	8,331
Pension Contributions	4,728	3,840
	<u>104,546</u>	<u>75,494</u>

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	4	2

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000 (2021/22:None).

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Miss Georgia Witter (Relative to Trustee Mr Daniel Burnand) received £29,000 (2021/22:£26,000) in salary related payments and £1,271 in reimbursed volunteers expenses in furtherance of the Charity's objects. The Charity Trustees obtained approval from the Charity Commission and all conflicts of interest have been identified, documented and managed accordingly.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Outrunners Charity on the accounts for the year ended 31st May 2023 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
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New Barn
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Bosham
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West Sussex
PO18 8TS



Date: 28th March 2024