

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022**

**THE OUTRUNNERS
CHARITY**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189583

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

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THE OUTRUNNERS CHARITY

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1189583
DATE OF REGISTRATION	20th May 2020
START OF FINANCIAL YEAR	1st June 2021
END OF FINANCIAL YEAR	31st May 2022
TRUSTEES AT 31ST MAY 2022	Daniel Burnand Lauren Baker Rachel Solomon Maria Gurevich
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 20th May 2020

OBJECTS

The objects of the CIO is to act as a resource for young people up to the age of 16 living in London and the surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as means of: **a** Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. **b**) Providing recreational and leisure time activity in the interest of social welfare for people living in the area benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstance with a view to improving the conditions of life of such persons.

CORRESPONDENCE ADDRESS	Unit 4 Echo Building East Bay Lane London E15 2SJ
PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE OUTRUNNERS CHARITY

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MAY 2022

Within the space of six years, The Outrunners has developed from being an East London running club to a community group and then to a full-blown charity, under the leadership of its founder Tyler Williams-Green.

As a certified running coach, Tyler started the club in 2015 to direct his passion for running. But he also wanted to use his 17 years of youth work experience to link the club members to the wider community. As membership grew, Tyler found ways for the runners to help support local young people.

Together with early Outrunners' member Laura Murphy, who has 16 years' marketing experience, Tyler founded The Outrunners Community Interest Company (CIC) in 2017 to develop and deliver a formal programme for young people, including careers events and a youth running club.

The CIC was a great success and fuelled the organisation's ambition to help young people across East London. In May 2020, the CIC became a registered charity to extend its youth programmes and expand its volunteer community. There continues to be an adult running club which is a separate entity that provides volunteers for our youth programmes.

Our objective is to: To act as a resource for young people up to 16 years old, who live in London and the surrounding areas, by providing advice, assistance and organising programmes of physical, educational and other activities in order to:

a) - Help young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and

b) - Provide recreational and leisure time activities in the interests of social welfare for people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

What We Do

Youth Running Clubs

In partnership with local youth clubs and schools, we host four weekly running groups for 8 to 18-year-olds, to provide support and lend our expertise to under-resourced organisations. Our clubs are run by volunteers and overseen by our paid staff. Our volunteers are DBS checked and given training, as well as regular supervision.

In addition to training for races like the Vitality Big Mile, the running sessions help develop soft skills such as teamwork, communication as well as building confidence. They also provide a fun and safe space for the young people to engage with each other and link up with the wider community.

Mentoring

We provide one-to-one mentoring, matching each young person with an Outrunners volunteer. Pairs meet on a regular basis for an exercise session.

Mentors help to build the young person's confidence, raise their aspirations and support them with any issues. With a focus on achieving their long-term potential, mentors and mentees agree on goals and review them regularly. All volunteer mentors are DBS checked and are given training. Outrunners staff also liaise with mentees schools, so there is a joined up approach to supporting them.

Careers Advice

Tapping into The Outrunners' network, we call on leaders from a diverse range of industries, including fashion, film, music, fitness and law, to help widen aspirations.

Our Run Your Career programme consists of live events, short sprint placements at exciting companies, such as Lacoste, coaching with industry experts, paid internships and workshops to build on employability skills.

The programme is aimed at inspiring and empowering young people to think beyond their current career ambitions and give them the experience and knowledge to expand their post-education plans. It helps build their confidence and develop important connections with people in their chosen career.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2022

Youth Board

It is important to us that young people help direct the work we do and shape our programmes. In order to give them a voice in the decision-making process, we set up a youth board in 2021.

The board is made up of teenagers who have taken part in our programmes over the past year and who are keen to improve their skills and make a difference. A group of 12 young people attend our bi-weekly meetings and they are given specific briefs for projects that help to develop their skills.

What We've Achieved this Year

2021 - 2022 was a busy year for The Outrunners as we continued to get back to normality following the covid pandemic. We continued to provide fitness coaching and leisure activities for our 8 to 13 and 13+ running clubs. The latter enjoyed a holistic programme including talks from special guests on topics like nutrition and sessions including yoga, boxing and dance.

To bring our community together and raise money we launched our first Outrunners fun run with 1 mile, 5k and 10k races. We hosted two careers events to inspire young people from East London and offer work experience opportunities via our partner companies. As our work expanded we moved into our first official office space in Hackney Bridge. The one-to-one mentorship programme continued to grow as we matched our 6th mentor and mentee.

May-21

One of the young people who completed our Architecture sprint programme, Elvis, received 3 offers to study Architecture at University. Charlotte, a young person who attended our film and acting coaching programme, led by actor James Norton was accepted into the Brit school.

Our film and acting coaching programme with James Norton had its final session and took place with 8 young people.

As well as this, our fashion coaching programme, Ready to Runway, continued with a session hosted by one of our corporate partners, Threads.

Black trail runners hosted a session for our 13+ running group and spoke about the benefits of trail running, followed a timed mile and some boxing coaching from Boxxldn.

Our mentoring programme expanded as we matched our 5th mentor and mentee.

Jun-21

In June we launched our first Outrunners fun run with a 1 mile, 5k and 10k to bring our community together and raise money for our work. 76 people attended and we raised £3,145.

Once again we partnered with the Black Trail Runners to take our 13+ crew trail running for the first time with 13 young people attending.

Our ambassador and ballet dancer, Eric Underwood gave 4 young people a dance masterclass during this month too.

11 young people on our Ready to Runway programme presented their group project on trend forecasting and received a talk from Rosie Bonnar who has designed for Victoria Beckham and Armani about the world of design.

J and Rob celebrated 1 year mentoring with the creation of a film about their experience.

Jul-21

We organised a careers event attended by 70 young people, with 55 signing up to take part in our work sprint placements and career coaching. Of the young people who attended the event, 97% felt more informed about different career options, 86% better understood the steps required to get the job they want and 83% felt more confident they could get a job they want.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2022

We facilitated a photoshoot day for our second Ready to Runway cohort as part of the street photography module.

We launched new t-shirt and jumper designs developed in collaboration with our young people which raised £2,696.71.

We launched our youth running and multi-sports summer camp with the Wickers Charity and Pembury Community Centre with 60 young people in attendance.

Aug-21

A two day sprint work experience programme took place with 19 young people and a range of companies including FIIT, Muf Architecture, Boxxldn, Freuds and Ignite Creates.

We attended the Big Half event in Greenwich with 10 young people doing the Big Mile and 12 adult runners doing the half marathon. We were filmed for the BBC official big half coverage.

We had our first summer sprint programme with @fiit, with an in depth insight into startup life. young people learnt about production, marketing, customer success, video editing, people and of course fitness.

5 young people completed a two day sprint programme with Ignite, an international marketing agency.

2 young people completed a two day sprint programme with Muf a local Architecture firm based in Hackney Central.

4 young people completed a two day sprint programme with PR agency Freuds based in Tottenham Court Road.

5 young people completed a one day sprint programme with an online and studio boxing company.

Matched our 6th mentor mentee relationship

Sep-21

We launched a new running club targeted at 8-13 year olds with Hackney Quest youth club.

Young people from our running clubs took part in Hackney Moves 1 mile race before the official Hackney half event.

We opened our first official office in Hackney Bridge, which will also serve as a base for all our running clubs.

Oct-21

We attended the City run London event with 21 young people and 12 adults taking part by running a mile.

10 young people from our 13+ group enjoyed a yoga, stretch and HIIT class.

12 young people attended our first sprint programme with Bulb. We had our second sprint programme with Lacoste where 9 young people learnt about product design. Whilst Proper's marketing team held a one day sprint programme for 7 young people.

Our Ready to Runway programme continued with 18 young people getting interview coaching and advice from a group of fashion mentors.

Nov-21

We launched new merchandise in late November including t-shirts and jumpers. We raised £1962.86.

Dec-21

We organised a Christmas party for 10 young people who attend our running club with food, games and a Christmas fun pack with activities to do during the holidays.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2022

5 of the mentors took their mentees ice-skating this month. We also asked our mentors to give their mentees experiences they haven't had before - our mentor Domingo took his mentee Ab's to his first football match.

We finished the year with our 13+ group practising their boxing moves with the Boxxldn crew.

Jan-22

We took our 13+ young people cycling, continuing to introduce them to new sports.

Our work with young people also featured in a large article in GQ magazine.

Feb-22

Our first youth committee of the year took place with 4 young people.

We took a group of 15 young people to Wimbledon for tennis lessons.

Adidas trainer, Ayo, coached our 8 to 13 running crew.

We held a joint running club session with 15 young people from Pembury and The Wickers.

Our 13+ crew did their first mile training session.

Alycia, a young person who we had been working with for 2 years, attended work experience at Outrunners HQ this month.

Mar-22

We organised a careers event attended by 112 young people, with 85 signing up to take part in our work sprint placements and career coaching. Of the young people who attended the event, 90% felt more informed about different career options, 85% better understood the steps required to get the job they want and 73% felt more confident they could get a job they want.

We ran workshops with Fiit and Bulb to give 15 young people interview and CV writing skills.

We held a women in business panel talk with 10 people attending.

Apr-22

We held our annual fun run with a 1 mile, 5k and 10k to bring our community together and raise money for our work. 171 people attended and we raised £4,724.05.

Two day sprint work experience programmes took place with 27 young people and a range of companies including FIIT, Muf architecture/art and Freuds.

May-22

40 of our young people took part in the Hackney moves 1 mile race.

Impact in Numbers

Running Sessions: 147 sessions with 96 young people.

Career Coaching Sessions: 16 sessions with 4 young people.

Career Sprint Programmes: 18 sessions with 73 young people.

Career Events: 2 events with 182 young people.

1:1 Mentoring Sessions: 6 young people and 194 sessions.

Volunteers Who Supported Us: 50.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2022

Looking Forward

This year, we are looking forward to expanding our numbers and outreach into Newham for our existing and new running clubs. We will be building on the success for our annual fun run and making it bigger and better with more runners taking part and more money raised. As our work continues to grow we are planning to welcome another full-time member of staff to support our volunteers and events.

We are also looking forward to holding more live careers events as part of our Run Your Career programmes, as well as developing partnerships with new companies to deliver sprint placements. Our established fashion programme Ready to Runway will continue to offer young people unique access and experiences within the fashion industry.

We are keen to expand our 1:1 mentoring programme this year alongside our volunteers, as well as growing the variety of activities they can do together.

We are excited to continue working with our Youth Board to help shape our programmes and co-produce projects that help to develop their unique skills. Our growth over the past year has further strengthened our aspirations to support a more equal East London, making it full of opportunities and an exciting place for young people.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on23.03.2023.....

Lauren Baker

Signed on their behalf by Trustee

Printed Name:

Lauren Baker

THE OUTRUNNERS CHARITY
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	116,935	-	116,935	83,791
Charitable Activities	3b	31,489	-	31,489	4,796
Activities for Generating Funds	3c	2,588	-	2,588	-
Investment Income	3d	-	-	-	-
TOTAL INCOMING RESOURCES		151,013	-	151,013	88,587
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	126,133	10,000	136,133	60,392
Governance Costs	4b	900	-	900	867
TOTAL RESOURCES EXPENDED		127,033	10,000	137,033	61,259
NET INCOMING (OUTGOING) RESOURCES		23,980	(10,000)	13,980	27,328
Funds Brought Forward		17,328	10,000	27,328	-
TOTAL FUNDS CARRIED FORWARD		41,308	-	41,308	27,328

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST MAY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-May-22 £	Total 31-May-21 £
Fixed Assets					
Tangible Assets	2	1,582	-	1,582	-
Investments	6	-	-	-	-
Total Fixed Assets		1,582	-	1,582	-
Current Assets					
Debtors & Prepayments	8	1,205	-	1,205	6,211
Cash at Bank and in Hand	7	41,790	-	41,790	25,844
Total Current Assets		42,995	-	42,995	32,055
Creditors: Amounts falling due within one year	9	3,270	-	3,270	4,727
NET CURRENT ASSETS		39,725	-	39,725	27,328
TOTAL ASSETS less current liabilities		41,308	-	41,308	27,328
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		41,308	-	41,308	27,328
Funds of the Charity					
General Funds		41,308	-	41,308	17,328
Restricted Funds	5	-	-	-	10,000
Total Funds		41,308	-	41,308	27,328

23.03.2023

Approved by the Trustees on

Signed on their behalf by Trustee *Lauren Baker*

Printed Name: Lauren Baker

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings & Equipment	25% - Reducing Balance Basis
Computer Equipment	25% - Straight Line Basis

2. TANGIBLE FIXED ASSETS

		Computer Equipment £	General Equipment £	Total 2021/22 £
Cost	01-Jun-21	-	-	-
Additions		2,110	-	2,110
Net Book Value at	31-May-22	2,110	-	2,110
Depreciation	01-Jun-21	-	-	-
Charge		528	-	528
Depreciation at	31-May-22	528	-	528
Net Book Value	31-May-22	1,582	-	1,582
Net Book Value	31-May-21	-	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2022: None

31st May 2021: None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies				
Gift Aid Tax Recovered	3,756	-	3,756	6,250
Gifts & Donations	87,730	-	87,730	46,441
Grants Received	25,449	-	25,449	31,100
	116,935	-	116,935	83,791
b) Charitable Activities				
Activities & Events	31,489	-	31,489	4,796
	31,489	-	31,489	4,796
c) Activities for Generating Funds				
Merchandise Sales	2,588	-	2,588	-
	2,588	-	2,588	-
d) Investment Income				
Interest	-	-	-	-
	-	-	-	-

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2022

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities					
Activities & Events	5	25,537	10,000	35,537	7,748
Advertising & Marketing		1,717	-	1,717	184
Bank Charges		1	-	1	-
Catering Costs		4,062	-	4,062	920
Consultancy Costs		968	-	968	-
Depreciation Expense		528	-	528	-
Equipment Costs		2,229	-	2,229	-
Insurance Costs		204	-	204	143
License & Subscriptions		312	-	312	202
Office Costs		4,355	-	4,355	912
Rent & Rates		7,411	-	7,411	1,085
Staff Costs	12	75,494	-	75,494	47,140
Sundry Expenses		510	-	510	301
Telephone Costs		617	-	617	439
Training Costs		1,782	-	1,782	1,309
Travel & Subsistence		406	-	406	10
		126,133	10,000	136,133	60,392
b) Governance Costs					
Independent Examiners Fees	9	750	-	750	650
Legal & Professional Fees		150	-	150	217
		900	-	900	867

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jun-21	Income	Expenditure	Transfers	Balance 31-May-22
	£	£	£	£	£
The Hawerby Trust	10,000	-	10,000	-	-
	10,000	-	10,000	-	-

PREVIOUS FINANCIAL YEAR

	Balance 20-May-20	Income	Expenditure	Transfers	Balance 31-May-21
	£	£	£	£	£
The Hawerby Trust	-	10,000	-	-	10,000
	-	10,000	-	-	10,000

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-May-22 £	Total 31-May-21 £
Cash at Bank & in Hand	41,790	-	41,790	25,844
	41,790	-	41,790	25,844

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-May-22 £	Total 31-May-21 £
Sundry Debtors	855	-	855	6,111
Prepayments	350	-	350	100
	1,205	-	1,205	6,211

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-22 £	Total 31-May-21 £
Independent Examiners Fees	750	-	750	650
PAYE & NI	2,520	-	2,520	3,861
Sundry Creditors	-	-	-	216
	3,270	-	3,270	4,727

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-May-22 £	Total 31-May-21 £
Fixed Asset Investments	1,582	-	1,582	-
Net Current Assets	39,725	-	39,725	27,328
Long Term Liabilities	-	-	-	-
	41,308	-	41,308	27,328

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	63,324	43,667
Employer's National Insurance Costs	8,331	64
Pension Contributions	3,840	1,161
	<u>75,494</u>	<u>44,892</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	2	2

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000 (2020/21:None).

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Miss Georgia Witter (Relative to Trustee Mr Daniel Burnand) received £26,000 (2020/21:£10,380) in salary related payments in furtherance of the Charity's objects. The Charity Trustees obtained approval from the Charity Commission and all conflicts of interest have been identified, documented and managed accordingly.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Outrunners Charity on the accounts for the year ended 31st May 2022 set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date: