

REGISTERED CHARITY NUMBER: 1189573

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 June 2024  
for  
Lions Club International District 105SW  
Foundation (CIO)

Monahans  
Chartered Accountants  
Suite B, Blackdown House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Lions Club International District 105SW  
Foundation (CIO)**

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for the Year Ended 30 June 2024**

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**Lions Club International District 105SW**  
**Foundation (CIO)**

**Reference and Administrative Details**  
**for the Year Ended 30 June 2024**

**TRUSTEES**

L Chudley (resigned 30.6.24)  
M Lockie (resigned 16.7.23)  
J Mathers  
D Atkins  
C Ford  
G Hill (resigned 30.6.24)  
J John  
K Moore  
R Allen (appointed 3.1.24)

**PRINCIPAL ADDRESS**

Flat 56 Cheddar Court  
Station Road  
Cheddar  
Somerset  
BS27 3DT

**REGISTERED CHARITY NUMBER**

1189573

**INDEPENDENT EXAMINER**

Monahans  
Chartered Accountants  
Suite B, Blackdown House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Lions Club International District 105SW  
Foundation (CIO)**

**Report of the Trustees  
for the Year Ended 30 June 2024**

The trustees present their report with the financial statements of the CIO for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The District was established in June 1970 within the International Association of Lions Clubs (which has its headquarters at Oak Brook, Illinois in the USA) and was registered as a Foundation CIO on 20 May 2020. The District, made up of 52 Lions Clubs, is one of 8 Districts making up Multiple District 105 covering the British Isles. The District operates in Cornwall, Devon, Dorset and Somerset. Membership has declined to 908.

**OBJECTIVES AND ACTIVITIES**

The objectives of the CIO are such purposes which are exclusively charitable according to the laws of England and Wales as the trustees shall in their absolute discretion determine, including (but not limited to):

- Promoting without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating with the local authorities and voluntary organisations in a common effort to advance education and to provide facilities in the interests of social welfare;
- The relief of sickness or disability and preservation of good health including the prevention of avoidable blindness;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
- Promoting for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- The relief and assistance of people in any part of the world who are victims of war or natural disaster, trouble or catastrophe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity Objectives are widely couched and place no restriction upon those who might apply to the Charity for support and assistance and each request or referral is considered on its individual merits. The work of other charities is widely supported, especially those forming part of or partnered by Lions Club International or any of its constituent Districts or Clubs. The Trustees consider that the Public Benefit requirement is clearly met.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The District was able to support a range of charitable donations in the year, across a broad range of charitable activities. Donations made in the year totalled £50,605 (2023 - £64,667).

**FINANCIAL REVIEW**

Total receipts for the year were £159,335 (2023 - £178,295) whilst expenditure was £156,165 (2023 - £176,639). The funds at the year-end rose slightly to £65,549 (2023 - £62,379).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**FUTURE PLANS**

It is the intention of the Trustees and Members of the District:-

- i. to strive to rebuild the District's membership by assisting local Lions Clubs to increase their members.
- ii. to continue implementing the stated objectives of the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity.

Lions Club International District 105SW  
Foundation (CIO)

Report of the Trustees  
for the Year Ended 30 June 2024

Lions Clubs International District 105SW Foundation CIO was formed on 20 May 2020. Lion Lesley Clarke, previously a trustee, was a witness to the signing of the Constitution on 8th August 2020.

**Recruitment and appointment of new trustees**

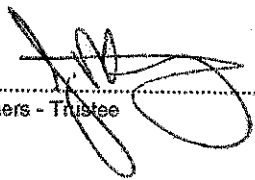
- i. A minimum of two and a maximum of eight Trustees is required; and a maximum of four ex officio trustees.
- ii. The District Governor, Immediate Past District Governor, 1st Vice District Governor and 2nd Vice District Governor of the District are ex-officio Trustees.
- iii. The District Secretary and District Treasurer are Trustees.
- iv. The Trustees may co-opt to fill any casual vacancy in their ranks.
- v. Two Trustees shall form a quorum for conducting business.

**Organisational structure**

Administration of the Foundation CIO is undertaken by the Trustees on a voluntary basis without charge to the Foundation CIO. Incidental costs such as postage, stationery and telephone use are charged to the District's separate Administration Account.

None of the trustees received any remuneration from the Foundation CIO during the year (2023: £nil).

Approved by order of the board of trustees on 21.10.2024 and signed on its behalf by:

  
.....  
J Mathers - Trustee

**Independent Examiner's Report to the Trustees of  
Lions Club International District 105SW  
Foundation (CIO)**

**Independent examiner's report to the trustees of Lions Club International District 105SW Foundation (CIO)**  
I report to the trustees on my examination of the financial statements of Lions Club International District 105SW Foundation (CIO) (the Charity) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs Fiona Westwood FCA DChA

Monahans  
Chartered Accountants  
Suite B, Blackdown House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: ..... 26 November 2024

**Lions Club International District 105SW**  
**Foundation (CIO)**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2024**

		Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	8,809	147,253	156,062	177,335
Other trading activities	4	68	1,931	1,999	881
Investment income	5	<u>1,024</u>	<u>250</u>	<u>1,274</u>	<u>69</u>
<b>Total</b>		<u>9,901</u>	<u>149,434</u>	<u>159,335</u>	<u>178,295</u>
<b>EXPENDITURE ON</b>					
Charitable activities					
Charitable activities	6	<u>6,664</u>	<u>149,501</u>	<u>156,165</u>	<u>176,639</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,237	(67)	3,170	1,656
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward					
As previously reported		38,126	24,253	62,379	59,719
Prior year adjustment	10	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,004</u>
<b>As restated</b>		<u>38,126</u>	<u>24,253</u>	<u>62,379</u>	<u>60,723</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>41,363</u>	<u>24,186</u>	<u>65,549</u>	<u>62,379</u>

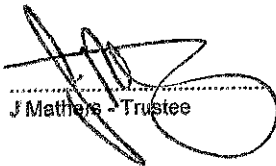
The notes form part of these financial statements

**Lions Club International District 105SW  
Foundation (CIO)**

**Balance Sheet  
30 June 2024**

		Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks	11	1,249	-	1,249	2,212
Debtors	12	68	-	68	88
Cash at bank		<u>43,108</u>	<u>24,186</u>	<u>67,294</u>	<u>62,394</u>
		44,425	24,186	68,611	64,694
<b>CREDITORS</b>					
Amounts falling due within one year	13	(3,062)	-	(3,062)	(2,315)
<b>NET CURRENT ASSETS</b>		<u>41,363</u>	<u>24,186</u>	<u>65,549</u>	<u>62,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>41,363</u>	<u>24,186</u>	<u>65,548</u>	<u>62,379</u>
<b>NET ASSETS</b>		<u>41,363</u>	<u>24,186</u>	<u>65,548</u>	<u>62,379</u>
<b>FUNDS</b>	14				
Unrestricted funds				41,363	38,126
Restricted funds				<u>24,186</u>	<u>24,253</u>
<b>TOTAL FUNDS</b>				<u>65,549</u>	<u>62,379</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21.10.2024 and were signed on its behalf by:

  
J Mathers - Trustee

  
J John - Trustee

The notes form part of these financial statements



**Lions Club International District 105SW  
Foundation (CIO)**

**Notes to the Financial Statements  
for the Year Ended 30 June 2024**

**1. CHARITY INFORMATION**

Lions Club International District 105SW Foundation CIO is a Charitable Incorporated Organisation registered under the Charities Act 2011. The charity's registered number and principal address can be found on the Reference and Administration page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after adjusting for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Lions Club International District 105SW**  
**Foundation (CIO)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	50,605	64,667
Dues	78,328	76,679
Insurance	2,390	2,522
Convention	23,739	32,446
Message in a Bottle	1,000	1,021
	<u>156,062</u>	<u>177,335</u>

**4. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Other income	<u>1,999</u>	<u>891</u>

**5. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>1,274</u>	<u>69</u>

**6. CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Donations	50,605	64,667
Dues	70,581	68,527
Insurance	2,390	2,522
Convention	23,496	31,289
Message in a Bottle	986	978
Handover	1,606	542
Youth Activities	823	327
District Convention	1,176	2,773
DG Team Expenses	939	900
Meeting expenses	926	1,219
Postage and stationery	355	239
GAT	86	-
GMT Membership	183	116
GLT Leadership	75	376
International relations	590	600
Independent examination	1,008	1,070
Sundries	85	63
Website	185	288
Badges & awards	70	143
	<u>156,165</u>	<u>176,639</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**8. Employees**

There were no employees in the year (2023: nil) and there were no employees who annual remuneration more than £60,000.

**Lions Club International District 105SW**  
**Foundation (CIO)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,288	168,047	177,335
Other trading activities	36	855	891
Investment income	55	14	69
<b>Total</b>	<u>9,379</u>	<u>168,916</u>	<u>178,295</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Charitable activities	<u>8,765</u>	<u>167,874</u>	<u>176,639</u>
<b>NET INCOME/(EXPENDITURE)</b>	614	1,042	1,656
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward			
As previously reported	36,508	23,211	59,719
Prior year adjustment	1,004	-	1,004
As restated	<u>37,512</u>	<u>23,211</u>	<u>60,723</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>38,126</u>	<u>24,253</u>	<u>62,379</u>

**10. PRIOR YEAR ADJUSTMENT**

During the year ended 30 June 2023 the Charity reviewed the appropriateness of its accounting policies and identified a few areas for adjustment with the significant area being the recognition of Message in a Bottle (MiaB) stock of £988. The below analysis explains the impact the prior year adjustment has on the financial statements. As a result the prior year opening balance is identified "as restated".

	30 June 2022	30 June 2022 as restated
	£	£
(i) Stock	-	988
(ii) Cash at bank and in hand	61,481	61,497
(ii) Unrestricted funds	36,509	37,513

**11. STOCKS**

	2024	2023
	£	£
Stocks	<u>1,249</u>	<u>2,212</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	<u>68</u>	<u>88</u>

**Lions Club International District 105SW  
Foundation (CIO)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>3,062</u>	<u>2,315</u>

**14. MOVEMENT IN FUNDS**

	At 1.7.23 £	Incoming Resources £	Resources expended £	At 30.6.24 £
<b>Unrestricted funds</b>				
General fund	38,126	9,901	(6,664)	41,363
<b>Restricted funds</b>				
Equipment Reserve	2,286	-	-	2,286
Handover	45	1,606	(1,606)	45
Youth Activities	9,633	325	(523)	9,135
Competition	1,301	-	-	1,301
Convention	10,988	23,927	(23,496)	11,419
Donations	-	50,605	(50,605)	-
Dues	-	72,971	(72,971)	-
	<u>24,253</u>	<u>149,434</u>	<u>(149,501)</u>	<u>24,186</u>
<b>TOTAL FUNDS</b>	<u>62,379</u>	<u>159,335</u>	<u>156,165</u>	<u>65,549</u>

**Comparatives for movement in funds**

	At 1.7.22 £	Prior year Adjustment £	Incoming Resources £	Resources expended £	At 30.6.23 £
<b>Unrestricted funds</b>					
General fund	36,508	1,004	9,379	(8,765)	38,126
<b>Restricted funds</b>					
Equipment Reserve	2,286	-	-	-	2,286
Handover	242	-	345	(542)	45
Youth Activities	9,450	-	510	(327)	9,633
Competition	1,301	-	-	-	1,301
Convention	9,932	-	32,345	(31,289)	10,988
Donations	-	-	64,667	(64,667)	-
Dues	-	-	71,049	(71,049)	-
	<u>23,211</u>	<u>-</u>	<u>168,916</u>	<u>(167,874)</u>	<u>24,253</u>
<b>TOTAL FUNDS</b>	<u>59,719</u>	<u>1,004</u>	<u>178,295</u>	<u>(176,639)</u>	<u>62,379</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024 (2023: None).