

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023

for
Lions Club International District 105SW
Foundation (CIO)

Monahans
Chartered Accountants
Suite B, Blackdown House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Lions Club International District 105SW
Foundation (CIO)

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for the Year Ended 30 June 2023

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Lions Club International District 105SW
Foundation (CIO)

Reference and Administrative Details
for the Year Ended 30 June 2023

TRUSTEES

D Fitzpatrick (resigned 1.7.22)
M Lockie (resigned 16.7.23)
L Chudley
C Walker Rowe (resigned 8.7.22)
L Clarke (resigned 1.7.22)
J Mathers
D Atkins (appointed 1.1.23)
C Ford (appointed 1.1.23)
G Hill (appointed 1.7.22)
J John (appointed 1.7.22)
K Moore (appointed 1.7.22)

PRINCIPAL ADDRESS

Flat 56 Cheddar Court
Station Road
Cheddar
Somerset
BS27 3DT

REGISTERED CHARITY NUMBER 1189573

INDEPENDENT EXAMINER

Monahans
Chartered Accountants
Suite B, Blackdown House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Lions Club International District 105SW
Foundation (CIO)

Report of the Trustees
for the Year Ended 30 June 2023

The trustees present their report with the financial statements of the CIO for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The District was established in June 1970 within the International Association of Lions Clubs (which has its headquarters at Oak Brook, Illinois in the USA) and was registered as a Foundation CIO on 20 May 2020. The District, made up of 54 Lions Clubs, is one of 8 Districts making up Multiple District 105 covering the British Isles. The District operates in Cornwall, Devon, Dorset and Somerset. Membership has declined to 972.

OBJECTIVES AND ACTIVITIES

The objectives of the CIO are such purposes which are exclusively charitable according to the laws of England and Wales as the trustees shall in their absolute discretion determine, including (but not limited to):

- Promoting without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating with the local authorities and voluntary organisations in a common effort to advance education and to provide facilities in the interests of social welfare;
- The relief of sickness or disability and preservation of good health including the prevention of avoidable blindness;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
- Promoting for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- The relief and assistance of people in any part of the world who are victims of war or natural disaster, trouble or catastrophe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity Objectives are widely couched and place no restriction upon those who might apply to the Charity for support and assistance and each request or referral is considered on its individual merits. The work of other charities is widely supported, especially those forming part of or partnered by Lions Club International or any of its constituent Districts or Clubs. The Trustees consider that the Public Benefit requirement is clearly met.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The District was able to support a range of charitable donations in the year, across a broad range of charitable activities. Donations made in the year totalled £64,667 (2022 - £80,704).

FINANCIAL REVIEW

Total receipts for the year were £178,295 (2022 - £148,180 as restated) whilst expenditure was £176,639 (2022 - £151,893 as restated). The funds at the year-end rose slightly to £62,379 (2022 - £60,723 as restated).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

It is the intention of the Trustees and Members of the District:-

- i. to strive to rebuild the District's membership by assisting local Lions Clubs to increase their members.
- ii. to continue implementing the stated objectives of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity.

**Lions Club International District 105SW
Foundation (CIO)**

**Report of the Trustees
for the Year Ended 30 June 2023**

Lions Clubs International District 105SW Foundation CIO was formed on 20 May 2020. Lion Lesley Clarke, previously a trustee, was a witness to the signing of the Constitution on 8th August 2020.

Recruitment and appointment of new trustees

- i. A minimum of two and a maximum of eight Trustees is required; and a maximum of four ex officio trustees.
- ii. The District Governor, Immediate Past District Governor, 1st Vice District Governor and 2nd Vice District Governor of the District are ex-officio Trustees.
- iii. The District Secretary and District Treasurer are Trustees.
- iv. The Trustees may co-opt to fill any casual vacancy in their ranks.
- v. Two Trustees shall form a quorum for conducting business.

Organisational structure

Administration of the Foundation CIO is undertaken by the Trustees on a voluntary basis without charge to the Foundation CIO. Incidental costs such as postage, stationery and telephone use are charged to the District's separate Administration Account.

None of the trustees received any remuneration from the Foundation CIO during the year (2022: £nil).

Approved by order of the board of trustees on 6th October 2023 and signed on its behalf by:


.....
L Chudley - Trustee

**Independent Examiner's Report to the Trustees of
Lions Club International District 105SW
Foundation (CIO)**

Independent examiner's report to the trustees of Lions Club International District 105SW Foundation (CIO)

I report to the trustees on my examination of the financial statements of Lions Club International District 105SW Foundation (CIO) (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs Fiona Westwood FCA DChA

Monahans
Chartered Accountants
Suite B, Blackdown House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 6th November 2023

**Lions Club International District 105SW
Foundation (CIO)**

**Statement of Financial Activities
for the Year Ended 30 June 2023**

		Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	9,288	168,047	177,335	148,126
Other trading activities	4	36	855	891	46
Investment income	5	<u>55</u>	<u>14</u>	<u>69</u>	<u>8</u>
Total		<u>9,379</u>	<u>168,916</u>	<u>178,295</u>	<u>148,180</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	<u>8,765</u>	<u>167,874</u>	<u>176,639</u>	<u>151,893</u>
NET INCOME/(EXPENDITURE)		614	1,042	1,656	(3,713)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		36,508	23,211	59,719	64,436
Prior year adjustment	10	<u>1,004</u>	<u>-</u>	<u>1,004</u>	<u>-</u>
As restated		<u>37,512</u>	<u>23,211</u>	<u>60,723</u>	<u>64,436</u>
TOTAL FUNDS CARRIED FORWARD		<u>38,126</u>	<u>24,253</u>	<u>62,379</u>	<u>60,723</u>

The notes form part of these financial statements

Lions Club International District 105SW
Foundation (CIO)

Balance Sheet
30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
CURRENT ASSETS					
Stocks	11	2,212	-	2,212	988
Debtors	12	88	-	88	-
Cash at bank		<u>38,141</u>	<u>24,253</u>	<u>62,394</u>	<u>61,497</u>
		40,441	24,253	64,694	62,485
CREDITORS					
Amounts falling due within one year	13	(2,315)	-	(2,315)	(1,762)
NET CURRENT ASSETS		<u>38,126</u>	<u>24,253</u>	<u>62,379</u>	<u>60,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,126</u>	<u>24,253</u>	<u>62,379</u>	<u>60,723</u>
NET ASSETS		<u>38,126</u>	<u>24,253</u>	<u>62,379</u>	<u>60,723</u>
FUNDS	14				
Unrestricted funds				38,126	37,513
Restricted funds				<u>24,253</u>	<u>23,210</u>
TOTAL FUNDS				<u>62,379</u>	<u>60,723</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th October 2023
and were signed on its behalf by:


L Chudley - Trustee


J John - Trustee

**Lions Club International District 105SW
Foundation (CIO)**

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. CHARITY INFORMATION

Lions Club International District 105SW Foundation CIO is a Charitable Incorporated Organisation registered under the Charities Act 2011. The charity's registered number and principal address can be found on the Reference and Administration page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after adjusting for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lions Club International District 105SW
Foundation (CIO)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

3. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	64,667	82,268
Dues	76,679	62,259
Insurance	2,522	2,611
Convention	32,446	-
Message in a Bottle	1,021	988
	<u>177,335</u>	<u>148,126</u>

4. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Other income	<u>891</u>	<u>46</u>

5. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Deposit account interest	<u>69</u>	<u>8</u>

6. CHARITABLE ACTIVITIES

	2023	2022 as restated
	£	£
Donations	64,667	80,704
Dues	68,527	62,259
Insurance	2,522	2,611
Convention	31,289	-
Message in a Bottle	978	-
Postage and stationery	239	289
Expense allowances	900	900
Meeting expenses	1,219	893
Subscriptions	-	35
Sundries	63	329
Equipment purchases	-	32
Handover purchases	542	1,433
Independent examination	1,070	1,073
GMT	116	519
District convention	2,773	816
GLT leadership	376	-
International relations	600	-
Website	288	-
Badges & awards	143	-
Youth activities	327	-
	<u>176,639</u>	<u>151,893</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

8. Employees

There were no employees in the year (2022: nil) and there were no employees who annual remuneration more than £60,000.

Lions Club International District 105SW
Foundation (CIO)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	988	147,138	148,126
Other trading activities	46	-	46
Investment income	6	2	8
Total	<u>1,040</u>	<u>147,140</u>	<u>148,180</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>4,854</u>	<u>147,039</u>	<u>151,893</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(3,815)	102	(3,713)
	<u>(300)</u>	<u>300</u>	<u>-</u>
Net movement in funds	(4,115)	402	(3,713)
RECONCILIATION OF FUNDS			
Total funds brought forward	41,627	22,809	64,436
TOTAL FUNDS CARRIED FORWARD	<u>37,512</u>	<u>23,211</u>	<u>60,723</u>

10. PRIOR YEAR ADJUSTMENT

During the year the Charity reviewed the appropriateness of its accounting policies and identified a few areas for adjustment with the significant area being the recognition of Message in a Bottle (MiaB) stock of £988. The below analysis explains the impact the prior year adjustment has on the financial statements. As a result the prior year figures are identified "as restated".

	30 June 2022 £	30 June 2022- as restated £
(i) Stock	-	988
(ii) Cash at bank and in hand	61,481	61,497
(ii) Unrestricted funds	36,509	37,513

11. STOCKS

	2023 £	2022 as restated £
Stocks	<u>2,212</u>	<u>988</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 as restated £
Other debtors	<u>88</u>	<u>-</u>

Lions Club International District 105SW
Foundation (CIO)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Other creditors	<u>2,315</u>	<u>1,762</u>

14. MOVEMENT IN FUNDS

	At 1.7.22 £	Prior year adjustment £	Incoming Resources £	Resources expended £	At 30.6.23 £
Unrestricted funds					
General fund	36,508	1,004	9,379	(8,765)	38,126
Restricted funds					
Equipment Reserve	2,286	-	-	-	2,286
Handover	242	-	345	(542)	45
Youth Activities	9,450	-	510	(327)	9,633
Competition	1,301	-	-	-	1,301
Convention	9,932	-	32,345	(31,289)	10,988
Donations	-	-	64,667	(64,667)	-
Dues	-	-	71,049	(71,049)	-
	<u>23,211</u>	<u>-</u>	<u>168,916</u>	<u>(167,874)</u>	<u>24,253</u>
TOTAL FUNDS	<u>59,719</u>	<u>1,004</u>	<u>178,295</u>	<u>(176,639)</u>	<u>62,379</u>

Comparatives for movement in funds

	At 1.7.21 £	Incoming Resources £	Resources expended £	Transfers between funds £	At 30.6.22 £
Unrestricted funds					
General fund	41,627	1,039	(4,854)	(300)	37,512
Restricted funds					
Equipment Reserve	2,018	-	(32)	300	2,286
Handover	44	1,631	(1,433)	-	242
Youth Activities	9,516	418	(484)	-	9,450
Competition	1,301	-	-	-	1,301
Convention	9,930	2	-	-	9,932
Donations	-	80,220	(80,220)	-	-
Dues	-	64,870	(64,870)	-	-
	<u>22,809</u>	<u>147,141</u>	<u>(147,039)</u>	<u>300</u>	<u>23,211</u>
TOTAL FUNDS	<u>64,436</u>	<u>148,180</u>	<u>(151,893)</u>	<u>-</u>	<u>60,723</u>

Lions Club International District 105SW
Foundation (CIO)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds					
General fund	41,627	1,004	(3,201)	(300)	39,130
Restricted funds					
Equipment Reserve	2,018	-	(32)	300	2,286
Handover	44	-	1	-	45
Youth Activities	9,516	-	117	-	9,633
Competition	1,301	-	-	-	1,301
Convention	9,930	-	1,058	-	10,988
	<u>22,809</u>	<u>-</u>	<u>1,144</u>	<u>300</u>	<u>24,253</u>
TOTAL FUNDS	<u>64,436</u>	<u>1,004</u>	<u>(2,057)</u>	<u>-</u>	<u>63,383</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,418	(13,619)	(3,201)
Restricted funds			
Equipment Reserve	-	(32)	(32)
Handover	1,976	(1,975)	1
Youth Activities	928	(811)	117
Convention	32,347	(31,289)	1,058
Donations	144,887	(144,887)	-
Dues	135,919	(135,919)	-
	<u>316,057</u>	<u>(314,913)</u>	<u>1,144</u>
TOTAL FUNDS	<u>326,475</u>	<u>(328,532)</u>	<u>(2,057)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023 (2022: None).

Lions Club International District 105SW
Foundation (CIO)

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	2023	2022
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	64,667	82,268
Dues	76,679	62,259
Insurance	2,522	2,611
Convention	32,446	-
Message in a Bottle	<u>1,021</u>	<u>988</u>
	177,335	148,126
Other trading activities		
Other income	891	46
Investment income		
Deposit account interest	<u>69</u>	<u>8</u>
Total incoming resources	178,295	148,180
EXPENDITURE		
Charitable activities		
Donations	64,667	80,704
Dues	68,527	62,259
Insurance	2,522	2,611
Convention	31,289	-
Message in a Bottle	978	-
Postage and stationery	239	289
Expense allowances	900	900
Meeting expenses	1,219	893
Subscriptions	-	35
Sundries	63	329
Equipment purchases	-	32
Handover purchases	542	1,433
Independent examination	1,070	1,073
GMT	116	519
District convention	2,773	816
GLT leadership	376	-
International relations	600	-
Website	288	-
Badges & awards	143	-
Youth activities	327	-
Convention	<u>31,289</u>	<u>-</u>
	176,639	151,893
Total resources expended	<u>176,639</u>	<u>151,893</u>
Net income/(expenditure)	<u>1,656</u>	<u>(3,713)</u>