

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Lockie	
	D Fitzpatrick	
	L Chudley	
	C Walker Rowe	
	L Clarke	
	J Mathers	(Appointed 1 July 2021)
Charity number	1189573	
Principal address	C/o Judith John	
	56 Cheddar Court	
	Station Road	
	Cheddar	
	Somerset	
	United Kingdom	
Independent examiner	BS27 3DT	
	Azets Audit Services	
	Lime Court	
	Pathfields Business Park	
	South Molton	
	Devon	
	United Kingdom	
	EX36 3LH	

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

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LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The District was established in June 1970 within the International Association of Lions Clubs (*which has its headquarters at Oak Brook, Illinois in the USA*) and was registered as a Foundation CIO on 20 May 2020. The District, made up of 60 lions clubs, is one of 8 Districts making up Multiple District 105 covering the British Isles. The District operates in Cornwall, Devon, Dorset and Somerset. Membership has sadly declined to 1024.

The trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the CIO are such purposes which are exclusively charitable according to the laws of England and Wales as the trustees shall in their absolute discretion determine, including (but not limited to):

- Promoting without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating with the local authorities and voluntary organisations in a common effort to advance education and to provide facilities in the interests of social welfare;
- The relief of sickness or disability and preservation of good health including the prevention of avoidable blindness;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
- Promoting for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- The relief and assistance of people in any part of the world who are victims of war or natural disaster, trouble or catastrophe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity Objectives are widely couched and place no restriction upon those who might apply to the Charity for support and assistance and each request or referral is considered on its individual merits. The work of other charities is widely supported, especially those forming part of or partnered by Lions Club International or any of its constituent Districts or Clubs. The Trustees consider that the Public Benefit requirement is clearly met.

Achievements and performance

The District was able to support a range of charitable donations in the year, across a broad range of charitable activities. Donations made in the year totalled £80,704.

Financial review

Total receipts for the year were **£147,192** whilst expenditure was **£151,909**. The cash assets at the year end fell slightly to **£61,481**.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Plans

It is the intention of the Trustees and Members of the District:-

- i. to strive to rebuild the District's membership by assisting local Lions Clubs to increase their members.
 - ii. to continue implementing the stated objectives of the Charity Trust.
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LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

Lions Clubs International District 105SW Foundation CIO was formed on 20 May 2020. Lion Lesley Clarke was a witness to the signing of the Constitution on 8th August 2020 and is a Trustee.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Lockie

D Fitzpatrick

L Chudley

C Walker Rowe

L Clarke

J Partridge Hogbin

(Resigned 1 July 2021)

J Mathers

(Appointed 1 July 2021)

- i. A minimum of two and a maximum of eight Trustees is required; and a maximum of four ex officio trustees.
- ii. The District Governor, Immediate Past District Governor, 1st Vice District Governor and 2nd Vice District Governor of the District are ex-officio Trustees.
- iii. The District Secretary and District Treasurer are Trustees.
- iv. The Trustees may co-opt to fill any casual vacancy in their ranks.
- v. Two Trustees shall form a quorum for conducting business.

Administration of the Foundation CIO is undertaken by the Trustees on a voluntary basis without charge to the Foundation CIO. Incidental costs such as postage, stationery and telephone use are charged to the District's separate Administration Account.

None of the trustees received any remuneration from the Foundation CIO during the year.

The trustees' report was approved by the Board of Trustees.

.....
M Lockie

Trustee

Dated:

.....
L Clarke

Trustee

Dated:.....

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

I report to the trustees on my examination of the financial statements of Lions Clubs International District 105SW Foundation (CIO) (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Elizabeth Smith FCA FCCA CTA
Azets Audit Services

Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH
United Kingdom

Dated:

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	-	147,138	147,138	4,715	103,976	108,691
Investments	3	6	2	8	7	2	9
Other income	4	46	-	46	409	-	409
Total income		52	147,140	147,192	5,131	103,978	109,109
<u>Expenditure on:</u>							
Charitable activities	5	4,870	147,039	151,909	2,518	103,541	106,059
Net (outgoing)/incoming resources before transfers		(4,818)	101	(4,717)	2,613	437	3,050
Gross transfers between funds		(300)	300	-	(300)	300	-
Net (expenditure)/income for the year/ Net movement in funds		(5,118)	401	(4,717)	2,313	737	3,050
Fund balances at 1 July 2021		41,627	22,809	64,436	39,314	22,072	61,386
Fund balances at 30 June 2022		36,509	23,210	59,719	41,627	22,809	64,436

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	-		784	
Cash at bank and in hand		61,481		67,109	
		<u>61,481</u>		<u>67,893</u>	
Creditors: amounts falling due within one year	9	(1,762)		(3,457)	
Net current assets			59,719		64,436
Income funds					
Restricted funds	10		23,210		22,809
Unrestricted funds			36,509		41,627
			<u>59,719</u>		<u>64,436</u>

The financial statements were approved by the Trustees on

.....
M Lockie
Trustee

.....
L Clarke
Trustee

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Lions Clubs International District 105SW Foundation (CIO) is a Charitable Incorporated Organisation registered under part 11 of the Charities Act 2011.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

2 Donations and legacies

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	82,268	-	31,914	31,914
Membership fees	-	4,715	-	4,715
Dues and other receipts	64,870	-	72,062	72,062
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Interest receivable	6	2	8	7	2	9
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	46	46
GAT Grant	-	363
	<u> </u>	<u> </u>
	46	409
	<u> </u>	<u> </u>

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Charitable activities

	Unrestricted	Restricted	Total Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Printing and stationery	221	-	221	23	92
Postage	68	-	68	159	-
Honorarium	900	-	900	900	-
Dues	-	62,259	62,259	-	69,407
Meeting expenses	893	-	893	351	-
Subscriptions	35	-	35	70	-
Memory mugs	-	-	-	90	-
Sundries	329	-	329	121	-
Equipment purchase	-	32	32	-	48
Handover purchases	-	1,433	1,433	-	198
Independent examination	1,073	-	1,073	804	-
Donations	-	80,704	80,704	-	31,141
GMT	519	-	519	-	-
District convention	832	-	832	-	-
Insurance	-	2,611	2,611	-	2,655
	4,870	147,039	151,909	2,518	103,541
	4,870	147,039	151,909	2,518	103,541
Analysis by fund					
Unrestricted funds	4,870	-	4,870	2,518	-
Restricted funds	-	147,039	147,039	-	103,541
	4,870	147,039	151,909	2,518	103,541

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	-	784
	<u> </u>	<u> </u>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,762	3,457
	<u> </u>	<u> </u>

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 July 2020	Incoming resources	Resources expended	Transfers	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£	£	£	£	£
Equipment Reserve	1,766	-	(48)	300	2,018	-	(32)	300	2,286
Handover	44	198	(198)	-	44	1,631	(1,433)	-	242
Youth Activities	9,033	575	(92)	-	9,516	418	(484)	-	9,450
Competition	1,301	-	-	-	1,301	-	-	-	1,301
Convention	9,928	2	-	-	9,930	2	-	-	9,932
	<u>22,072</u>	<u>775</u>	<u>(338)</u>	<u>300</u>	<u>22,809</u>	<u>2,051</u>	<u>(1,949)</u>	<u>300</u>	<u>23,210</u>

LIONS CLUBS INTERNATIONAL DISTRICT 105SW FOUNDATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Current assets/(liabilities)	36,509	23,210	59,719	41,627	22,809	64,436
	<u>36,509</u>	<u>23,210</u>	<u>59,719</u>	<u>41,627</u>	<u>22,809</u>	<u>64,436</u>