

Charity registration number 1189565 (England and Wales)

Company registration number 12460725

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LAWRENCE HOME NURSING TEAM LTD

T/A LAWRENCE NURSES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Richard Greaves Dr Emma Hallam-Evans Robert Johnston Alan Mathers Anna Jo Mathers Jennifer Nolan MBE John Pritchard Dr Jonathan Williams Sarah Bryson (Appointed 22 July 2025)
Secretary	Samantha Dulley
Charity number (England and Wales)	1189565
Company number	12460725
Registered office	Chipping Norton War Memorial Community Hospital Russell Way London Road Chipping Norton Oxfordshire OX7 5FA
Independent examiner	Charlotte Toemaes BSc FCA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA
Bankers	Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN
Investment advisors	Wise Investments Limited The Long Barn Chalford Park Barns Oxford Road Chipping Norton Oxfordshire OX7 5QR

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LAWRENCE HOME NURSING TEAM LTD
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are as follows:

- The relief and support of terminally ill patients and their families by the provision of nursing care in the homes of such persons within an area as shall be defined by the Charity from time to time.
- To provide charitable palliative care nursing services including specialist advice, nursing care and emotional support.
- To arrange and deliver all ancillary services to support and finance palliative care and delivery.
- To support (and receive support from) other palliative care charities or organisations (including state owned/managed/governed/outsourced) which in the interests of the directors is mutually beneficial.
- To provide other charitable services to support any end of life requirements for patients and impacted people.

Our aim is to provide people with end of life nursing care in their own homes.

When asked, most of us say we want to die at home, in the comfort of familiar surroundings, close to those we love.

But that's only possible if the right end of life care is available. That means having access to specialist advice, nursing care and regular emotional support. And for families caring for loved ones it means having someone they can turn to for reassurance and respite.

That's where our nurses step in. Providing hands-on care whenever it's needed, our nurses make it possible for people to be cared for in their own home, surrounded by family, friends and pets. Guided by a patient's needs and wishes, our nurses work closely with GPs and community nurses to help manage symptoms and give each person the care that's right for them. And by helping people to relax and feel like themselves, the nurses make sure patients and their families get the most out of their last moments together.

The team offers care whenever it's needed, whether that's for a few hours in the day or through the night.

The Board of Directors review our aims and objectives annually. We assess the effectiveness of our service and look for ways in which it could be improved. We have no objectives other than the support of terminally ill patients and their families; and will remain focussed on providing this service to the best of our ability. Our aims fully reflect the purposes that the Charity was set up to further.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

From May 2024, the Charity launched its new name 'Lawrence Nurses' along with the supporting slogan – 'Hospice care in your home'. From research undertaken in the prior year, we needed to make the charity more appealing and relevant to the digital age. There had also been some confusion in the community about the name and the service that the Charity provided. Our many thanks to Russell Hancock from Extra Strong for all his support with the rebranding of the Charity.

The legal name of the Charity remains Lawrence Home Nursing Team for regulatory and statutory purposes.

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Charitable activities

Lawrence Home Nursing Team Limited provides palliative care through its team of professional nurses who are specifically trained in this area. Our aim is to ease suffering and improve the quality of life, both for the patients and their families.

Once again, we have received generous financial support from our local community, which has allowed us to treat all patients who have come to us for help.

Public Benefit

The section of the report entitled 'Achievements and Performance' set out how our objectives have been met.

Our activities provide public benefit by ensuring that terminally ill patients are cared for in accordance with their wishes, in their own home and that the support needed is provided to them and their families, without charge within the Chipping Norton and surrounding areas.

The directors have complied with their duty according to Section 17(5) of the Charities Act 2011.

The Board have had due regard for the Charity Commission's guidance on public benefit in England and Wales; and uses it to help in our forward planning and are able to confirm to the best of their belief that the hospice's activities are of public benefit.

Our Staff

We are fortunate to have a dedicated and established team of nurses who continue to offer a professional, caring and sensitive service to our patients and their families.

We also have a Senior Executive Management Team consisting of a Registered Nursing Manager, Operations Manager, Head of Fundraising, and Finance Manager.

During the year, some of our long-standing nurses retired, some of whom had been with the Charity since its early days. We wish them all a very happy retirement.

We have therefore continued to recruit nursing staff. We have taken on several new nurses in the year to help us keep up with the increased demand for our service. The monthly newsletters and nursing communication channels remain successful. In addition, the senior management team meet every 4-6 weeks.

In May, we created a new post to support the increasing number of patients referred to our service as well as the enhanced bereavement support programme. A permanent band 5 nurse leads our monthly walk and talk support programme.

We invest in our staff with training above what is mandatorily required. 6 members of staff attended a 3 day mental health awareness course during the year, as well as 2 members of the Senior Management Team undertook professional development courses.

We also put in place income protection and death in service insurance.

Pay rises during the year were in line with market conditions following recommendations as set out from the Remuneration Committee.

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Volunteers

In addition to our unpaid Board of Directors, who provide their time and expertise for free, we are proud to have a committed core group of 18 volunteers who continue to give their time freely in support of Lawrence Nurses. Their contributions are vital to the smooth running of our monthly bereavement support group meetings, the successful delivery of a full programme of fundraising events and activities, and the planning and delivery of their independent charity initiatives. We are so grateful for the time, energy, and enthusiasm they bring to the Charity.

In the past year, we were saddened to say goodbye to Mary Parker, a longstanding and much-valued volunteer who stepped down from her role. We thank Mary for her many years of dedicated service. At the same time, we are pleased to have welcomed several new volunteers to the team, thanks in part to a series of successful awareness-raising talks. Their efforts have helped us to reach more people across our catchment area and inspire others to get involved.

Madeleine Rickard continues to lead the coordination and management of our collecting tubs, which are hosted by local businesses across the area. This steady source of community fundraising remains an important contribution to our income and more importantly, raises awareness of Lawrence Nurses in our catchment area.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Charity to present a strategic report.

Achievements and performance

The Charity's main activities and who it tries to help are described below. All of our charitable activities focus on the relief of sickness and suffering for people suffering from any terminal illness and are undertaken for the charitable purpose to further Lawrence Home Nursing Team Limited's public benefit.

In order to achieve its objectives the charity has supported its beneficiaries through the provision of:

End of Life Care at Home

Our palliative nursing care capacity has increased in comparison to the previous financial year. The nursing team now provides care to palliative patients in their last months of life, which includes respite visits to provide much needed support for the patients and their loved ones.

In addition to providing respite care for a patient's family at home, Lawrence Nurses extends support to a patient's loved ones after their death through our 'Walk and Talk' support group, which started in May 2024. The bereavement support group has been well-received, with increasing numbers of attendees each month.

The service has been well received as evidenced by recent feedback:

"We increasingly needed help with overnight care to enable respite. Lawrence Nurses were incredible and I couldn't have managed without them and I really appreciated the support and help. I think Lawrence Nurses have been really supportive since my partner passed too. I've participated in one of the bereavement walks and intend to come regularly as long as I can."

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Clinical Activity

The clinical activity for the year is summarised as follows:-

	Year Ended 31 March 2025	Year Ended 31 March 2024
Total Patient Referrals	140	111
Completed Episodes of Care	95	67
Total Patient Visits	1095	929
Total Nursing Hours	4,443.75	3,843.5
Total Day Hours	2119.25	1,147
Total Night Hours	2311.75	2,696.5

Included in nursing hours are direct nursing hours (including assessments) only and do not include general Registered Nurse Manager or Co-ordinator hours.

We continue to contribute to the development of palliative care in our county by participating in the monthly meetings held by the Integrated Care Board and Oxfordshire Palliative Care Network. We have a partnership agreement with Oxford Health Foundation Trust and work closely with the Community Nurses and have quarterly meetings with their lead clinicians, working in North Oxfordshire. We also liaise and work with disease specific specialists and the community clinical nurse specialists working from other local Hospice Charities. The Duty Nursing Co-ordinator also attends the monthly end of life meetings with the five general practitioner surgeries we cover.

Bereavement Support Walks

These take place on the third Wednesday of every month since their creation in May 2024. These walks offer a safe and welcoming space for people to connect, reflect, and find comfort following the death of a loved one. During the year, we have done several different walks around Chipping Norton and the surrounding villages. We hire a hall and lay on refreshments after the walks. The numbers attending the walks have grown as the year has progressed.

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Fundraising & Communication Activities

Lawrence Nurses employs a dedicated, full-time Head of Fundraising to lead all fundraising and communications activities.

To support the growing demand and rising cost of delivering palliative and end-of-life nursing care, we significantly increased the range and scale of our fundraising activities during the year. Our efforts were especially ambitious in 2024, marking our 25th anniversary year, which featured a packed calendar of fundraising events and celebrations.

We are, as ever, deeply grateful to our community of supporters, local businesses, individual donors, and charity partners, whose generosity continues to be the foundation of our income. Their support includes everything from organising their own fundraising events, attending and sponsoring our events, playing the online lottery, supporting us via online shopping platforms, donating regularly, or buying our charity Christmas cards.

Fundraising highlights for the year ended 31 March 2025 include:

- The Patrons' Club of Major Donors continues to be a vital income stream. Most donors have committed to multi-year and continued long-term support.
- Christian Lawrence's Ironman Challenge raised over £17,000, plus gift aid.
- Sam Best ran the London Marathon in April 2025.
- A series of 25th anniversary events took place throughout the year:
 - An awareness talk by Dr Kathryn Mannix at *Green Templeton College, Oxford*
 - The anniversary tea party at *The Town Hall, Chipping Norton*
 - A spectacular anniversary dinner at Great Tew Park, which made a net profit of over £45,000. The event also attracted new patrons as well.
 - P. J. Seccombe and friends' clothing sale hosted at Rosie Dent's house on *the Ditchley Estate*
 - Our AGM at Hook Norton Brewery
 - A street collection and car wash, run in partnership with Your Co-op, one of our charity partners
 - The anniversary golf day at *Wychwood Golf Club*
 - A charity cricket match at *Sandford St Martin Cricket Club*
- Our Christmas card, designed by artist Pip Carter, was hugely popular and sold out in most retail outlets.
- Our annual Candles of Remembrance Service took place in December 2024 at the Town Hall, Chipping Norton, supported by Zurich Community Trust, and beautifully accompanied by the Hook Norton Brass Band.

We were fortunate to be supported by numerous generous sponsors, including Zurich Community Trust (ZCT), Wheelers Chipping Norton, The Midcounties Co-operative (Your Co-op), Wise Investments Ltd, Savills, Hook Norton Brewery, Robert Johnston Associates Ltd, and many other local businesses.

Special thanks to ZCT and Your Co-op. ZCT not only for their continued grant support and sponsoring our fundraising events, but also for providing access to their government apprenticeship levy. This enabled two members of staff to complete strategic leadership and data management training courses. Your Co-op has also continued to champion our work, providing grant funding for mental health awareness courses for our team, selling Christmas cards in-store, raising awareness with stalls and community events.

We also continued to grow and steward our network of individual supporters, including Claire Swan and John Ainley, who once again opened their gardens in South Newington for tours and afternoon tea. Tony, Jessica, and Charlotte of Chapman Robinson and Moore Accountants in Oxford who ran the Oxford Half Marathon in October 2024, chose Lawrence Nurses as their Charity of the Year in 2024 raising £6,550. Continued thanks to Danny Phillips and Judy Barrows for their organisation of our Annual Golf and Cricket Days respectively.

Lawrence Nurses received valuable media coverage during the year, helping to raise awareness of our work and the broader challenges facing hospice-at-home care. In November 2024, we featured in a BBC South news segment on the Assisted Dying Debate, where we maintained a neutral stance. The piece highlighted our service through the voices of our Registered Nurse Manager and volunteer David Best spoke movingly about the care his late wife and family received. The segment was also broadcast on BBC Radio Oxford.

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We have continued our series of community awareness-raising talks, led by the Head of Fundraising, and supported by a volunteer, a Nurse Coordinator, and the Registered Nurse Manager. These talks have played a key role in encouraging new supporters and volunteers to join us.

Despite the challenging economic climate, we are humbled by the enduring generosity and support of our community.

Investment performance

In late 2023 and through 2024, markets rose consistently driven by strong economic performance and expectations of interest rate cuts as inflation eased post-COVID. This rally was spearheaded by the US market and several major tech stocks benefiting from interest in emerging technologies like Artificial Intelligence.

However, 2025 has seen a significant shift, with uncertainty stemming from new US trade policies (tariffs). As a result, markets have reacted negatively, particularly impacting high-valuation stocks sensitive to global trade slowdowns.

While the US, Japan, and Emerging Markets faced declines, Europe stood out with positive performance in early 2025, although it now faces challenges from potential US tariffs and new obligations related to the war in Ukraine. The UK also showed resilience, building on a strong 2024, benefiting from political stability and a valuation gap compared to its international counterparts.

No additions were made to the portfolio in the year. Withdrawals of £100,000, funded by capital investment gains, were made during the winter months when fundraising and dividend income were at their lowest. This allowed the charity to maintain its working capital and continue to deliver its services in full.

Due to this withdrawal, the portfolio value decreased slightly to £2,111,552 from £2,130,715 in 2024. It now consists of £1,693,477 in equities and £418,075 in short-term bonds. In the prior year, the portfolio invested mainly in equities. Short-term bonds can provide stability during market volatility.

During the year, we also transferred the entire portfolio onto a platform with Pershing, which allows us and our Investment advisors to react quickly to changes in the markets. The Directors have again adopted a medium risk investment policy throughout the year. We also adopted a stop loss arrangement to protect the portfolio from significant drops in the portfolio valuation.

Dividend income fell to £88,344 from £102,086 in 2024 due to a strategic shift towards a growth fund with lower dividends.

We became a formal client of Wise Investments Limited halfway through the previous year. This was the first full year, and the management fees amounted to £16,635 (2024: £7,721).

Looking ahead, the next 12 months pose challenges, but the portfolio is positioned to navigate potential market volatility effectively.

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Financial review

Principal funding sources

The Charity has remained in a good financial position throughout this and the previous year with generous donations, legacies and grants. We have also had a full year of fundraising events in this and the previous year.

Total income for the year is £588,321 (2024: £447,596).

We received voluntary income of £377,588 (2024: £268,497) during the year ended 31 March 2025 which includes £259,327 (2024: £170,714) received as gifts and donations, the uplift is due to donations recovering to the same levels as previous years.

The in-memory donations have remained strong with funeral collection, public fundraisers in memory of a loved one and legacies. Legacies totalled £7,000 (2024: £30,123). The slight reduction in income for memory giving is considered to be related to the general impact of the cost of living inflation.

We received a grant from the NHS amounting to £20,830 (2024: £20,706).

We also received other grants from charitable trusts totalling £40,584 (2024: £25,651) for the year.

During the year, we also received gift aid income totalling £23,847 (2024: £21,303).

We also received in kind funding of £26,000 (2024: £nil).

Reserves policy

The reserves of the Charity as at 31 March 2025 are £2,263,121 (2024: £2,197,892), which are made up of £2,246,213 as unrestricted funds (2024: £2,188,282) and £16,908 as restricted funds (2024: £9,610). The level of free reserves, being total funds, less restricted funds, less fixed assets, was £544,601 (2024: £56,160).

The restricted funds held at 31 March 2025 related to a bereavement walks programme, staff welfare and office running costs.

The restricted funds in the year are tabled in note 21 and can be seen as follows:-

A grant totalling £20,830 represents annual income received from the NHS and was fully applied against nurses' wages in the year (2024: £20,706).

There were other wages grants amounting to £11,332 which was specified to be applied against nurses' wages. These grants were fully applied against nurses' wages in the year (2024: £11,009). The grant for employment a Health Care Assistant, with the permission from the donor after being unable to recruit for this position, was reallocated to nurses wages and the new nurses uniform.

There was a capital expenditure grant received from DHSE Capital Grants fund in the year for £9,586 (2024: £nil), this was fully expended during the year against capital expenditure.

There was a further grant totalling £5,000 (2024: £7,092) for the purpose of providing Bereavement Support Walks, which commenced in May 2024. The balance of the fund at the year end was £5,308, which will be expended in the following financial year (2024: £5,201).

We received training grant of £1,000 towards mental health training of 6 members of staff. This was fully expended in the year. In addition, we received in kind funding of £26,000 for 2 members of senior management to undertake personal development courses, under the ZCT apprentice levy.

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We also received a grant of £10,000 towards office rent, sustainability, and energy savings. We will be taking larger offices in Autumn / Winter 2025. The grant will be expended in 2025/26 (2024: £nil). The grant, with permission from the donor was reallocated from the initial purpose of capital expenditure as our capital expenditure needs had been covered by the DHSE grant for the year. We also received a separate grant of £1,500 towards office costs as well. This grant will also be expended in 2025/26.

There were donations amounting to £400 for staff welfare, which contributed towards a Christmas meal for the nurses. £300 of this was expended and the remaining balance will be used against the 2025 Christmas meal.

The remaining funds of the Charity are all unrestricted, with no stipulation on how these funds should be spent other than to further the aims and objectives of the Charity.

Reserves are set up considering:-

- Cashflow
- A review of existing funds and reserves
- A review of future needs, income streams and expenditure, including inflationary impacts
- A review of past trends
- The likely effects of change and risks both internal and external facing the Charity and any contingencies known

The reserves policy does not include restricted funds. The Charity has no designated or endowment funds in this year or the previous year.

A surplus amounting to £65,229 has been made this year (2024: deficit of £11,897). This includes an operating deficit of £15,608 (2024: deficit of £51,711). The operating deficit has arisen as a result of our expenditure increasing for the year, with cost of living inflation, whether this be for staff wages or supplies to help run the Charity. This year also shows the impact of a full year of investment management costs as well as additional insurances, storage, and costs associated with rebranding, such as new staff uniforms. However, income has increased this year and this is as a result of charity and public fundraising and donations arising from these events, and increasing our patron club support too. Unfortunately, this was not enough to meet the rising costs of running a Charity. We do have investments we can sell to fully support our charitable activities, so that we can continue to maintain our service at the current levels.

We regularly monitor our cashflow and prepare an annual budget as well as cashflow projections and monthly management accounts. We hold quarterly Finance Committee meetings. We have therefore been able to successfully manage any uncertainties and risks in the year.

At no point in the year was the bank overdrawn and we sold £100,000 of investment to meet working capital needs during the winter months when income streams were at their lowest.

The Directors review current and future funding needs regularly.

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It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet at least three months working capital of the Charity. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In order to maintain its effectiveness, it is expected that the Charity would wish to maintain a normal level of expenditure in the region of £600,000, and as it is a perpetual Charity, these liabilities are real and therefore can be expected to increase in line with inflation.

Our costs have risen steeply over the last few years to support our growth. We continue to believe that this policy remains prudent, and appropriate to our current circumstances. Our reserves meet this requirement at the present time.

The Directors have reviewed this policy in the light of their experience and their plans and expectations for the future. Given the commitments attached to the running of a significant sized operational facility and the considerable uncertainties surrounding the future income streams on which the Charity depends, they have confirmed that it is prudent to maintain the current policy.

Investment policy and objectives

Our investment portfolio derives from generous donations and bequests which we have received during the life of the Charity.

Our strategy is to invest for a significant and growing income, which is used to fund our nursing activities, alongside other income sources.

There are no restrictions on our investment choices. In recent years, we've been able to derive a more attractive level of income from shares of reputable, established companies rather than from fixed-income markets (government or corporate bonds) or cash holdings. Presently, we invest in equities through four well-established funds, all of which have delivered above-average returns over both medium and long-term periods. Over the past year, we transferred our investments to a platform with Pershing, enabling us to make timely adjustments within the portfolio and enhancing our investment flexibility. In March 2025, we allocated 20% of the portfolio's value into short term bonds to safeguard against market volatility and fluctuations. Additionally, we implemented a stop-loss strategy to further shield the portfolio from adverse market movements.

There is a growing recognition among companies of the necessity to minimise their environmental footprint. Many of our invested companies have committed to achieving net-zero carbon emissions by 2030, with others following suit. These considerations are significant to us and to the fund managers we partner with. We also take into account various social issues, including diversity and wage disparities.

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Plans for future periods

We will be moving to larger premises known as Highlands in the next financial year, which will create a better working environment for multiple numbers of staff being in the office as well as an in-house meeting space.

We are working on moving towards using an electronic case management system in 2025/2026. The Registered Nurse Manager and Operations Manager are currently reviewing available options.

We will continue and grow our Bereavement Support Walks and build on the success of this programme. We are hoping to gain a permanent free meeting space going forwards.

We will also be getting the next tranche of the Capital Expenditure grant from DHSE to continue our digitalisation project and furnish new office premises.

We are committed to increasing the number of volunteers supporting our work. A particular focus will be on engaging younger people through the Duke of Edinburgh's Award Scheme, offering meaningful opportunities for young volunteers to develop new skills while making a positive impact in their community. We are also continuing our outreach efforts with local schools.

We will continue to raise awareness of our work through talks to community groups in towns and villages across our area as well as media coverage, where opportunities arise. A digital, end of year newsletter is planned, which will accompany our Christmas cards and provide supporters with updates and reflections from the year. In May 2025, ITV Meridian will air a further piece exploring the funding crisis in hospice care, interviewing a current patient, a nurse, volunteer David Best, and the Head of Fundraising, emphasising the vital importance of our work and the need for sustainable funding to continue delivering our services.

We are also seeking to broaden our network of support by forging new partnerships with local businesses and encouraging them to join us as Charity partners. At the same time, we will continue to grow our Patrons' Club, a vital group of major donors whose multi-year commitments help to sustain and expand our services.

We will seek to increase income from grants, with a proactive approach to securing support from both statutory and non-statutory sources. We are mindful that previous grant funding cannot be guaranteed and are diversifying our applications to help safeguard our long-term sustainability.

A varied and exciting calendar of fundraising and awareness-raising events is planned throughout the next financial year, including:

- A Stand-Up Comedy Night at the Oxford Playhouse in July 2025
- An afternoon tea at Rousham House
- A Winter Warmer Concert in Enstone in December 2025
- Our Annual Carols and Candles of Remembrance Service in December 2025
- As well as many other events for the next financial year

Going Concern

There are no going concern issues to report and the Directors are confident of the Charity's ability to continue.

Structure, governance and management

The Charity is a company limited by guarantee, controlled by its governing document the Memorandum and Articles of Association incorporated 13 February 2020.

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The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joanne Cowley	(Resigned 26 August 2024)
Richard Greaves	
Dr Emma Hallam-Evans	
Robert Johnston	
Alan Mathers	
Anna Jo Mathers	
Jennifer Nolan MBE	
John Pritchard	
Dr Jonathan Williams	
Sarah Bryson	(Appointed 22 July 2025)

Appointment of new directors

New Directors are appointed by the Board of Directors or alternatively at the Annual General Meeting by the Members when there is capacity or a need for particular skills/ experience. There is an agreed appointment process in place. The appointment of a prospective new Director is discussed at a Board Meeting to ensure that the person will be able to contribute to the achievement of the Charity's objectives. A 'Fit and Proper' persons check is undertaken together with a DBS check prior to the recruitment process, as well as two references. We have developed a standard reference template to ensure consistent information is obtained at the reference stage.

Qualifying third party indemnity provisions

All directors give their time voluntarily, though expenses may be paid.

None of the directors have any beneficial interest in the Charitable Company. All of the Directors are Members of the Company and guarantee to contribute £10 in the event of a winding up.

Governance and management

The Governance of Lawrence Nurses is overseen by the Governance Committee. Its purpose is to ensure that the Board of Directors and its various Committees fulfil their legal, ethical and functional responsibilities thereby ensuring that good governance and management are practiced within the Charity. The Charity has complied with all its regulatory and statutory requirements.

Lawrence Nurses is managed by a Board of Directors who are also Trustees and who are responsible for its strategic direction. The Directors have a wide range of relevant skills and work together to deliver the Charity's objectives. The Charity also has a Senior Executive Management Team who aid the day to day running of the Charity.

The Board approves strategic decisions, the annual budget and monitors the financial position of the Charity on a regular basis.

The Board has delegated the authority to decide the remuneration for all employees to the Remuneration Committee. The Remuneration Committee is represented by the Chair or nominee of each committee. Remuneration levels are reviewed annually and pay rises may be given in accordance with market conditions. We also try to ensure that our remuneration levels reflect cost of living inflation and what other similar, local Charities are paying and that they also reflect the valuable work which our wonderful team undertakes.

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Our Directors each have specialist skills pertinent to the operations of the Charity be it clinical, nursing and palliative care, finance, investment, fundraising or governance.

The Directors, along with senior management, are attached to one or more Committees according to their areas of expertise. Each Committee meets regularly to discuss its operations and reports to the Board on its activities and developments.

The Operations Manager attends each Committee meeting and ensures that there is alignment and good communication between the Committees and other parts of the Charity. The Operations Manager is also the Charity's Data Protection Officer, and CQC nominated individual. One of the Charity's Directors fulfils the role of Caldicott Guardian and another as Senior Information Risk Officer.

Before each Board meeting, the Directors receive updates on the nursing team, the financial position, the investment portfolio, fund-raising activities and governance issues from the either the Chairs of each Committee or senior managers. The Board of Directors meets quarterly.

Regular Board meetings provide an opportunity to support and provide guidance to Directors and Managers and ensure that decision-making is well informed and timely as well as ensure accountability. Our working practices ensure that our governance and all policies and procedures are in line with legal requirements that we must adhere to, as well as those introduced by our Governance Committee.

Induction and training of new Directors

All new Directors will be provided with an induction programme which provides an introduction to the working of the Charity, which standardises the appointment process. It includes Charities Commission guidance on the roles and responsibilities of being a Charity Trustee and Director. Following the induction programme, further training may be provided, if required.

All Directors are encouraged to get to know the community we support and our staff, in particular the nursing team. Where possible, one director will attend nurses' meetings and do a presentation about themselves and their role within the Charity and take questions, which has enhanced collaborative working.

Related parties and relationships with other organisations

Lawrence Home Nursing Team Limited has a long history of collaborative working with the both the third and the statutory sectors. It is our belief that working with stakeholders and other hospice care providers allow us to deliver the best quality outcomes for our patients.

We are also in receipt of a grant from the NHS during the year. The Charity has also benefitted from free office running costs from the NHS in this and the previous year.

Alan and Anna Jo Mathers are both Directors. Only Alan Mathers holds a key role and is a bank signatory within the Charity. They do not part take in any vote on any decisions involving their spouse.

Full details of related parties are referred to in note 24 in the Financial Statements.

Risk Management

The Chair of the Governance Committee also fulfils the role of Senior Information Risk Officer.

The Directors are aware of the major risks to which the Charity is exposed (clinical, financial, operational, governance and compliance, reputational and external) and take the appropriate mitigation steps, when necessary. In particular, the Clinical Risk Register is regularly monitored and there is a Financial Risk Policy in place which is also regularly reviewed. A Risk Analysis is completed quarterly by each Committee collated by the Operations Manager. Risks are reviewed at each Board meeting and appropriate action taken, if required.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report, including the strategic report, was approved by the Board of Trustees.

Richard Greaves
Trustee

Date: 2 October 2025

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LAWRENCE HOME NURSING TEAM LTD**

I report to the Trustees on my examination of the financial statements of Lawrence Home Nursing Team Ltd (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA

Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
10 October 2025

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	296,349	81,239	377,588	229,690	38,807	268,497
Other trading activities	3	121,759	-	121,759	76,523	-	76,523
Investments	4	88,974	-	88,974	102,576	-	102,576
Total income		507,082	81,239	588,321	408,789	38,807	447,596
Expenditure on:							
Raising funds	5	112,396	-	112,396	81,868	-	81,868
Charitable activities	6	417,592	73,941	491,533	388,242	29,197	417,439
Total expenditure		529,988	73,941	603,929	470,110	29,197	499,307
Net gains/(losses) on investments	11	80,837	-	80,837	39,814	-	39,814
Net income/(expenditure) and movement in funds		57,931	7,298	65,229	(21,507)	9,610	(11,897)
Reconciliation of funds:							
Fund balances at 1 April 2024		2,188,282	9,610	2,197,892	2,209,789	-	2,209,789
Fund balances at 31 March 2025		2,246,213	16,908	2,263,121	2,188,282	9,610	2,197,892

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	13		2,240		-
Tangible assets	14		5,895		1,407
Investments	15		1,693,477		2,130,715
			<u>1,701,612</u>		<u>2,132,122</u>
Current assets					
Debtors	16	43,832		34,343	
Investments	17	418,075		-	
Cash at bank and in hand		116,036		43,959	
		<u>577,943</u>		<u>78,302</u>	
Creditors: amounts falling due within one year	18	(16,434)		(12,532)	
		<u></u>		<u></u>	
Net current assets			561,509		65,770
Total assets less current liabilities			<u>2,263,121</u>		<u>2,197,892</u>
The funds of the Charity					
Restricted income funds	21	16,908		9,610	
Unrestricted funds	22	2,246,213		2,188,282	
		<u>2,263,121</u>		<u>2,197,892</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 October 2025

Richard Greaves
Trustee

Alan Mathers
Trustee

Company registration number 12460725 (England and Wales)

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(107,040)		(159,422)
Investing activities					
Purchase of intangible assets		(2,613)		-	
Purchase of tangible fixed assets		(6,982)		(2,543)	
Purchase of investments		(418,075)		(50,000)	
Proceeds from disposal of investments		517,813		30,000	
Investment income received		88,974		102,576	
Net cash generated from investing activities			179,117		80,033
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			72,077		(79,389)
Cash and cash equivalents at beginning of year			43,959		123,348
Cash and cash equivalents at end of year			116,036		43,959

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Lawrence Home Nursing Team Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chipping Norton War Memorial Community Hospital, Russell Way, London Road, Chipping Norton, Oxfordshire, OX7 5FA.

The charity is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income for services provided is recognised when the Charity is legally entitled to it after any performance conditions have been met (i.e. the service has been provided), the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income derived from investments is recognised on a receivables basis, when the amounts can be reliably measured, and it is probable that the income will be received.

Income from grants is recognised when there is evidence of entitlement is present, receipt is probable and its amount can be measured reliably.

Fundraising income is recognised when the event takes place.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website, rebranding and compliance	7 years straight line
------------------------------------	-----------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

Lawrence Nursing Home Team Limited is a registered Charity and accordingly exempt from Taxation on its income and gains where they are applied for charitable purposes.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.15 In kind funding / support

The Charity benefits from the services of volunteers, who spend many hours assisting the charity with fundraising events. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measureable and therefore no cost is represented in the financial statements.

The Charity has also benefitted from office facilities at no charge from the NHS in this and the previous year.

We have recognised the cost of training received under the Apprentice levy.

1.16 Current asset investments

Bonds held within the investment portfolio that are intended for use within twelve months are shown within current asset investments.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	258,004	1,323	259,327	170,714	-	170,714
Legacies	7,000	-	7,000	30,123	-	30,123
Grants	7,498	53,916	61,414	7,550	38,807	46,357
Donated goods and services	-	26,000	26,000	-	-	-
Other	23,847	-	23,847	21,303	-	21,303
	<u>296,349</u>	<u>81,239</u>	<u>377,588</u>	<u>229,690</u>	<u>38,807</u>	<u>268,497</u>
Donations and gifts						
Donations from Individuals	22,378	1,323	23,701	6,662	-	6,662
Donations from Organisations	45,136	-	45,136	6,211	-	6,211
In Memory Donations	29,974	-	29,974	40,091	-	40,091
Patron's Club Donations	119,382	-	119,382	95,368	-	95,368
Public Fundraisers	28,784	-	28,784	-	-	-
Other	12,350	-	12,350	22,382	-	22,382
	<u>258,004</u>	<u>1,323</u>	<u>259,327</u>	<u>170,714</u>	<u>-</u>	<u>170,714</u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
NHS	-	20,830	20,830	-	20,706	20,706
Hospice UK	-	9,586	9,586	-	-	-
Zurich	-	16,000	16,000	7,550	18,101	25,651
UK Trusts	7,498	1,500	8,998	-	-	-
Albert Hunt	-	5,000	5,000	-	-	-
Other	-	1,000	1,000	-	-	-
	<u>7,498</u>	<u>53,916</u>	<u>61,414</u>	<u>7,550</u>	<u>38,807</u>	<u>46,357</u>

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>121,759</u>	<u>76,523</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	88,344	102,086
Interest receivable	630	490
	<u>88,974</u>	<u>102,576</u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	2,037	2,642
Staging fundraising events	55,347	27,151
Other fundraising costs	1,880	-
Staff costs	53,132	52,075
	<u>112,396</u>	<u>81,868</u>

6 Expenditure on charitable activities

	Providing end of life care 2025 £	Providing end of life care 2024 £
Direct costs		
Staff costs	328,699	302,524
Nurses mileage & uniforms	15,207	10,607
Nurses training	1,572	1,595
Nursing equipment & supplies	2,098	2,266
Nurses meetings	-	236
	<u>347,576</u>	<u>317,228</u>
Share of support and governance costs (see note 7)		
Support	142,332	98,295
Governance	1,625	1,916
	<u>491,533</u>	<u>417,439</u>
Analysis by fund		
Unrestricted funds	417,592	388,242
Restricted funds	73,941	29,197
	<u>491,533</u>	<u>417,439</u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Administration staff costs	62,948	57,002
Depreciation and amortisation	2,867	1,809
Insurance	12,783	10,187
Paypal and Just Giving charges	1,974	2,145
Other staff costs and training	29,042	3,453
Repairs and maintenance	61	30
Office expenditure	8,036	6,894
Marketing, including rebranding costs	2,806	5,742
Accountancy and payroll costs	1,659	1,615
Subscriptions	1,131	926
Sundry expenses	1,400	771
Portfolio investment fees	16,635	7,721
Governance costs	2,615	1,916

	143,957	100,211
	143,957	100,211

Analysed between:

Providing end of life care	143,957	100,211
	143,957	100,211

	2025	2024
	£	£
Governance costs comprise:		
Legal and professional	990	366
Independent Examiners fee	1,625	1,550
	2,615	1,916
	2,615	1,916

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the Charity's financial statements	1,625	1,550
Depreciation of owned tangible fixed assets	2,494	1,809
Amortisation of intangible assets	373	-
	4,492	3,359
	4,492	3,359

9 Trustees

During this and the previous year no trustee received remuneration nor reimbursement of expenses.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Admin	2	2
Fundraising	1	1
Nursing Manager	1	1
Nurses	17	16
	<hr/>	<hr/>
Total	21	20
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2025	2024
	£	£
Wages and salaries	397,421	368,179
Social security costs	29,741	26,734
Other pension costs	17,617	16,688
	<hr/>	<hr/>
	444,779	411,601
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	81,099	31,560
Sale of investments	(262)	8,254
	<hr/>	<hr/>
	80,837	39,814
	<hr/> <hr/>	<hr/> <hr/>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

13 Intangible fixed assets

	Website, rebranding and compliance £
Cost	
At 1 April 2024	-
Additions - separately acquired	2,613
	<u>2,613</u>
At 31 March 2025	<u>2,613</u>
Amortisation and impairment	
At 1 April 2024	-
Amortisation charged for the year	373
	<u>373</u>
At 31 March 2025	<u>373</u>
Carrying amount	
At 31 March 2025	2,240
	<u><u>2,240</u></u>
At 31 March 2024	-
	<u><u>-</u></u>

14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2024	2,081	6,990	9,071
Additions	770	6,212	6,982
Disposals	-	(6,233)	(6,233)
	<u>2,851</u>	<u>6,969</u>	<u>9,820</u>
At 31 March 2025	<u>2,851</u>	<u>6,969</u>	<u>9,820</u>
Depreciation and impairment			
At 1 April 2024	1,034	6,630	7,664
Depreciation charged in the year	751	1,743	2,494
Eliminated in respect of disposals	-	(6,233)	(6,233)
	<u>1,785</u>	<u>2,140</u>	<u>3,925</u>
At 31 March 2025	<u>1,785</u>	<u>2,140</u>	<u>3,925</u>
Carrying amount			
At 31 March 2025	1,066	4,829	5,895
	<u><u>1,066</u></u>	<u><u>4,829</u></u>	<u><u>5,895</u></u>
At 31 March 2024	1,047	360	1,407
	<u><u>1,047</u></u>	<u><u>360</u></u>	<u><u>1,407</u></u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	2,130,715
Valuation changes	81,099
Losses on disposals	(262)
Disposals	(518,075)
	<hr/>
At 31 March 2025	1,693,477
	<hr/>
Carrying amount	
At 31 March 2025	1,693,477
	<hr/> <hr/>
At 31 March 2024	2,130,715
	<hr/> <hr/>

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,800	199
Other debtors	29,151	19,151
Prepayments and accrued income	12,881	14,993
	<hr/>	<hr/>
	43,832	34,343
	<hr/> <hr/>	<hr/> <hr/>

Other debtors include grants receivable, due from HM Revenue & Customs for Gift Aid of £21,052 (2024: £14,996) and VAT of £4,870 (2024: £3,894). A total of £2,614 (2024: £261) was due from Just Giving, Much Loved Giving Site and Enthuse. There were sundry other debtors of £615 (2024: nil).

17 Current asset investments

	2025 £	2024 £
Unlisted investments	418,075	-
	<hr/> <hr/>	<hr/> <hr/>

Unlisted investments are made up of bonds transferred from our investment portfolio during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	19	5,135	300
Trade creditors		864	578
Other creditors		2,988	2,977
Accruals		7,447	8,677
		<u>16,434</u>	<u>12,532</u>

Other creditors of £2,988 (2024: £2,977) relates to March 2025 pension contributions. This was settled in April 2025.

19 Deferred income

	2025 £	2024 £
Arising from Future Fundraising events	5,135	300
	<u>5,135</u>	<u>300</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	5,135	300
	<u>5,135</u>	<u>300</u>
Movements in the year:		
Deferred income at 1 April 2024	300	11,135
Released from previous periods	(300)	(11,135)
Resources deferred in the year	5,135	300
	<u>5,135</u>	<u>300</u>
Deferred income at 31 March 2025	5,135	300
	<u>5,135</u>	<u>300</u>

20 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	17,617	16,688
	<u>17,617</u>	<u>16,688</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

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FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The restricted funds of the Charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
DHS Capital Expenditure Funding Grant	-	9,586	(9,586)	-
Staff Welfare Fund	-	400	(300)	100
Bereavement Support Walks	5,201	5,000	(4,893)	5,308
Nursing Care (Wages Grant) (was Healthcare Assistant Grant)	4,409	6,923	(11,332)	-
Training Grant	-	27,000	(27,000)	-
Office Grant	-	11,500	-	11,500
NHS Grant	-	20,830	(20,830)	-
	<u>9,610</u>	<u>81,239</u>	<u>(73,941)</u>	<u>16,908</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Nursing Care (Wages Grant)	-	6,600	(6,600)	-
NHS Grant Fund	-	20,706	(20,706)	-
Bereavement Support Walks	-	7,092	(1,891)	5,201
Health Care Assistant Grant	-	4,409	-	4,409
	<u>-</u>	<u>38,807</u>	<u>(29,197)</u>	<u>9,610</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

(Continued)

DHSC capital expenditure funding grant

This is the charity's share of the governments Hospice £100 million grant. The grant has been expended on capital equipment purchases in the year. We fully expended our grant in the year. We will receive a further final grant in the next financial year.

Staff Welfare Fund

Monies restricted within the Staff Welfare Fund are held primarily to celebrate and promote the contribution of our nursing team.

Bereavement Support Walks

The fund was for the purposes of providing bereavement support walks. The support walks commenced from May 2024.

Nursing Care (Wages Grant) (was referred to as Healthcare Assistant Grant)

We were unable to recruit a band 3 Health Care Assistant. With the donor's permission this was reallocated to nurses wages and new uniforms.

Training grant

The grant for the mental health training was fully expended in the year. We also were able to benefit from doing management training courses using one of our charity partners training apprentice levy, this has been recognised as in-kind funding.

Office grant

This will be expended in the next financial year when we move to Highlands. We went back to the donor to change the purpose of this grant to mainly go against office rent rather than capital expenditure (we were not aware of the government DHSC capital expenditure funding grant when we initially applied for this grant). There was also an additional separate grant for £1,500 for this purpose as well.

NHS Grant

This grant represents grant income received from the NHS to cover nurses wage costs.

22 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	2,188,282	507,082	(529,988)	80,837	2,246,213
	=====	=====	=====	=====	=====
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	2,209,789	408,789	(470,110)	39,814	2,188,282
	=====	=====	=====	=====	=====

LAWRENCE HOME NURSING TEAM LTD
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Intangible fixed assets	2,240	-	2,240	-	-	-
Tangible assets	5,895	-	5,895	1,407	-	1,407
Investments	1,693,477	-	1,693,477	2,130,715	-	2,130,715
Current assets/(liabilities)	544,601	16,908	561,509	56,160	9,610	65,770
	<u>2,246,213</u>	<u>16,908</u>	<u>2,263,121</u>	<u>2,188,282</u>	<u>9,610</u>	<u>2,197,892</u>

24 Related party transactions

Transactions with related parties

During the year trustee donations totalled £5,184 (2024: £5,150).

During the year related party donations and sponsorship totalled £14,422 (2024: £19,335). There was no deferred income for sponsorship monies from related parties during this or the previous year.

During the year, transactions amounting to £100 (2024: £nil) were included in expenses for services provided by J & J Williams in which Jonathan Williams, trustee, is a partner. These were all undertaken at the market rate on normal commercial terms.

During the year, transactions amounting to £250 (2024: £nil) were included in expenses for art design work carried out by the daughter of Robert Johnston, a trustee. These were all undertaken at the market rate on normal commercial terms.

During the year the investments of the Charity were managed by Wise Funds Limited of which Anthony Yarrow, a former trustee, was also a Director until he resigned in June 2021. Anthony resigned as Trustee of Lawrence Home Nursing Team Limited on 13 July 2022 and continued to manage the portfolio until we became a formal client of Wise Funds Limited in the prior year.

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FOR THE YEAR ENDED 31 MARCH 2025

25 Cash absorbed by operations	2025 £	2024 £
Surplus/(deficit) for the year	65,229	(11,897)
Adjustments for:		
Investment income recognised in statement of financial activities	(88,974)	(102,576)
Loss/(gain) on disposal of investments	262	(8,254)
Fair value gains and losses on investments	(81,099)	(31,560)
Amortisation and impairment of intangible assets	373	-
Depreciation and impairment of tangible fixed assets	2,494	1,809
Movements in working capital:		
(Increase)/decrease in debtors	(9,227)	2,188
(Decrease)/increase in creditors	(933)	1,703
Increase/(decrease) in deferred income	4,835	(10,835)
Cash absorbed by operations	(107,040)	(159,422)