

Charity registration number 1189565

Company registration number 12460725 (England and Wales)

LAWRENCE HOME NURSING TEAM LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



LAWRENCE HOME NURSING TEAM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Joanne Cowley Catherine Elliott Emma Hallam-Evans Alan Mathers Anna Jo Mathers John Pritchard Vivian Woodell Robert Johnston Richard Greaves	(Appointed 16 July 2021) (Appointed 1 June 2022)
Secretary	Samantha Dulley	
Charity number	1189565	
Company number	12460725	
Registered office	Chipping Norton War Memorial Community Hospital Russell Way London Road Chipping Norton Oxfordshire OX7 5FA	
Independent examiner	Charlotte Toemaes BSc FCA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA	
Bankers	Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN	
Solicitors	Freeths LLP Cumberland Court 80 Mount Street Nottingham Nottinghamshire NG1 6HH	

LAWRENCE HOME NURSING TEAM LTD

CONTENTS

	Page
Trustees' report	1 - 10
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 26

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are as follows:

- The relief and support of terminally ill patients and their families by the provision of nursing care in the homes of such persons within an area as shall be defined by the charity from time to time.
- To provide charitable palliative care nursing services including specialist advice, nursing care and emotional support.
- To arrange and deliver all ancillary services to support and finance palliative care and delivery.
- To support (and received support from) other palliative care charities or organisations (including state owned/managed/governed/outsourced) which in the interests of the directors is mutually beneficial.
- To provide other charitable services to support any end of life requirements for patients and impacted people.

Our aim is to provide people with end of life nursing care in their own homes.

When asked, most of us say we want to die at home, in the comfort of familiar surroundings, close to those we love.

But that's only possible if the right end of life care is available. That means having access to specialist advice, nursing care and regular emotional support. And for families caring for loved ones it means having someone they can turn to for reassurance and respite.

That's where our nurses step in. Providing hands-on care whenever it's needed, our nurses make it possible for people to be cared for in their own home, surrounded by family, friends and pets. Guided by a patient's needs and wishes, our nurses work closely with GPs and community nurses to help manage symptoms and give each person the care that's right for them. And by helping people to relax and feel like themselves, the nurses make sure patients and their families get the most out of their last moments together.

The team offers care whenever it's needed, whether that's for a few hours in the day or through the night.

The Board of Directors review our aims and objectives annually. We assess the effectiveness of our service and look for ways in which it could be improved. We have no objectives other than the support of terminally ill patients and their families; and will remain focussed on providing this service to the best of our ability. Our aims fully reflect the purposes that the Charity was set up to further.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Charitable activities

The Lawrence Home Nursing Team Limited provides palliative care through its team of professional nurses who are specifically trained in this area of medicine. Our aim is to ease suffering and improve the quality of life, both for the patient and their families.

Following the incorporation of the Charity in 2020, Lawrence Home Nursing Team Limited has had another busy year. There has been a significant rise again in the demand for our service, which has led to us employing more nurses and nursing co-ordinators who specialise in palliative care. We are also covering a wider area to now include Deddington and there has been high demand again for our service in this area.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Once again, we have received generous financial support from our local community, which has allowed us to treat all patients who have come to us for help.

Public Benefit

The section of the report entitled 'Achievements and Performance' set out how our objectives have been met.

Our activities provide public benefit by ensuring that terminally ill patients are cared for in accordance with their wishes, in their own home and that the support needed is provided to them and their families, without charge within the Chipping Norton and surrounding areas.

The directors have complied with their duty according to Section 17(5) of the Charities Act 2011.

The Board have had due regard for the Charity Commission's guidance on public benefit in England and Wales; and uses it to help in our forward planning and are able to confirm the best of their belief that the hospice's activities are of public benefit.

Our Staff

We are fortunate in having a dedicated and established team of nurses, who continue to offer a professional, caring and sensitive service to our patients and their families. We continue to invest in staff training, in order to keep up-to-date and further increase our professional standards. We have taken on several new nurses and nursing co-ordinators in the period to help us keep up with demand for our service.

All staff have worked throughout the Covid 19 pandemic. Nursing during the Covid 19 pandemic has been challenging and our nurses have pulled together to continue to support our patients with the highest level of care. The team has met the necessary requirements for Personal Protective Equipment (PPE) to ensure they keep their patients, their families and the team safe.

In addition we also employ an Operations Manager, Fundraising Manager and Bookkeeper.

Our nurses have even got involved in undertaking their own public fundraising activities in the year.

Volunteers

Our volunteers give their time freely and have continued to support the Charity even though only a few fundraising events were able to take place the year due to the ongoing Covid 19 pandemic restrictions.

During the year, the fundraising support group were able to meet on a handful of occasions, where restrictions allowed but we are pleased to report that monthly Meetings are now fully restored and the support group is able to fully support all fundraising efforts and we are able to offer a full program of fundraising events for the coming year.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Charity to present a strategic report.

Achievements and performance

The Charity's main activities and who it tries to help are described below. All of our charitable activities focus on the relief of sickness and suffering for people suffering from any terminal illness and are undertaken for the charitable purpose to further Lawrence Home Nursing Team Limited's public benefit.

In order to achieve its objectives the charity has supported its beneficiaries through the provision of:

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

End of Life Care at Home

Our achievements for the year reflect the objectives and aims set by the Charity. We provide registered nurses to give palliative patients supportive health care in their own home during the last weeks of life, tailored to the needs of individual patient and their families. There has remained a high demand for our service throughout the year. We have been able to treat every patient who has been referred to us. We have treated more patients in this year as our catchment area now includes Deddington surgery and we have increased our staffing levels to meet this demand.

- Total patients referred – 95.
- Total complete episodes of care – 90.
- Total patient visits – 801, made up of 508 day visits and 293 night visits.
- Total nursing hours – 3865.25, made up of 1,271.75 nursing day hours and 2,593.50 nursing night hours.

We continue to ensure our processes comply with the Covid 19 regulations and have equipped all our nurses with the necessary PPE required to do their job. We keep up to date with current and future requirement of the Covid 19 pandemic in line with government guidance.

The service receives consistently positive feedback from relatives and carers. Feedback is collated and maintained by the Registered Manager and Operations Manager to ensure the excellent standards of care are maintained. We are also in a forum with other local palliative care charities where we can discuss future developments within our sector.

We undertook a staff satisfaction survey in the year which came back very positive but further areas of improvement were identified and these have been investigated and actioned, as appropriate.

Fundraising activities

The Charity employs a dedicated Fundraising Manager.

Fundraising involves a wide range of fundraising activities to support the delivery of nursing services. The cost and demand of the service is increasing and fundraising activities generate a huge amount of the money required to pay for the service.

As ever, we are most grateful to the community and local supporters who continue to support us and to raise incredible sums of monies. We continued to focus on raising fundraising income from grant applications to charitable trusts and foundations and to request financial support from our major individual donors and supporters. The donations received make our work possible and are key to our continued success.

Many of our supporters raised funds by organising their own fundraisers. Thanks go to our community fundraisers; Danny Phillips and JJ McLaren who ran the 2021 Virtual Marathon, to our nurse Sarah Bryson who completed several personal challenges in 2021, to Stan Matthews and Stu Goldsmith for their epic sponsored cycle rides and to our many sponsors and local businesses who continue to support us. Special thanks go to John and Rosalind Sword and John and Claire Ainley, who opened their gardens to our supporters during the year when we were limited to organising smaller, outdoor events because of the Covid 19 restrictions and also to Alistair Laurie-Walker's for the sale of designer clothes in memory of his wife.

The major fundraising events we were able to hold in the year were the Jane Phillips Memorial Golf Day, a Comedy Night and the John Barrows Memorial Cricket Match.

Due to the ongoing Covid 19 restrictions we were unable to stage the Clay Pigeon Shoot. This has been deferred to Summer 2022.

We endeavour to source sponsorship from local companies for our events to cover the majority of costs and we are very grateful to all of our sponsors.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

During the year, where restrictions allowed, we were able to hold a couple of events such as Chastleton teas as well as participating at the Fritwell Music Festival and Wychwood Fayre, where we hosted the tea and cake tent. We also held our Candles of Remembrance Service in December. In addition, we continued to sell Christmas cards and thank you cards and notelets.

We have commenced a programme of awareness-raising talks to local groups in the community.

On Tuesday 12th October, 2021, Soho Farmhouse in West Oxfordshire kindly hosted 'Pooch's Project' a private dinner and auction for over 240 guests in memory of Pooch Johnston and in aid of the Lawrence Home Nursing Team Limited.

At the request of Robert Johnston, who conceived the spectacularly successful fund-raiser Pooch's Project in memory of his wife, who had received nursing treatment from our team, a small proportion of the proceeds of the event were given as a donation to Great Tew Church, where Pooch lies at rest. We took legal advice to ensure that this donation had been documented correctly, which it had.

We wish to thank everyone who supported us in making the evening the most successful fundraising event in the Charity's history raising net surplus of £316,000, including gift aid from donations made at the event.

We continue to be very grateful to the general public for the support they give us and the donations they make whether one-off or regularly as a standing order. There are many ways to donate to the Lawrence Home Nursing Team including buying lottery tickets, we have a Giving Lottery page, or shopping online and selecting 'Lawrence Home Nursing Team' as your chosen Charity. Every purchase made supports Lawrence Home Nursing Team at no additional cost to the supporter.

Finally, we would like to thank our Patrons, the Rt. Honourable David Cameron and Graeme Garden OBE for all the hard work they do promoting the Charity and our Charity ambassadors. We also thank Verity Fifer for her hard work and dedication.

Investment performance

Our portfolio value fell at the start of the Covid 19 pandemic and began to recover at the end of October 2020 when the first vaccine (Pfizer) gained approval. Our portfolio valuation is now a little higher than its pre-Covid 19 pandemic level. The portfolio has been remarkably resilient during recent global events and up to the present time. Our dividend income has been slower to recover but is continuing to do so.

Additions totalling £140,000 were added to the portfolio during the year as a result of fundraising activity which took place and generous donations and grants received. We made no withdrawals from the portfolio in the year.

Our investment portfolio has been managed since June 2014 by Tony Yarrow, who founded the Wise Investment Group and was a Fund Manager at Wise Funds until his retirement in June 2021. The directors are very grateful for his expertise in steering us through the uncertainties during the year.

Financial review

Principal funding sources

The Charity has remained in a good financial position throughout the year with generous donations and grants which have again helped get us through a challenging and unprecedented time caused by the Covid 19 pandemic.

Total income for the year is £739,746 (2021: £2,130,639).

We received voluntary income of £333,898 (2021: £180,339) during the year ended 31 March 2022 which includes £239,800 (2021 - £75,920) received as gifts and donations.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The in memory donations have recovered to their pre-pandemic levels now that funerals are able to take place again. The use of online platforms for in memory giving has remained strong. legacies totalled £10,304 (2021: £16,000)

£20,000 (2021: £15,000) was received as a grant from the NHS. We have also received support from Hospice UK due to the Covid 19 pandemic of £48,644 (2021: £69,669). We also received other grants from charitable trusts totalling £15,150 (2021: £3,750) and gift aid totalling £26,702 (2021: £4,360) for the year.

The Charity also received the final donation from the unincorporated Trust, Lawrence Home Nursing Team of £571 (2021: £1,917,393), which relate to the final amount of cash funds. The Trust bank account has now been closed and is dormant. The Trust will be closed down in due course.

Activities for generating funds have included the sale of Christmas cards, which generated an income of £2,534 (2021: £2,970) and an overall surplus of £33 (2021: £1,263). Collection boxes generated £2,256 (2021: £1,329). The collection boxes also help to raise awareness of the Charity in the community. Considerable time and effort go into counting and banking the contents of these boxes, for which thanks are due to the volunteers. We have also continued ways to develop of cashless donations and a QR code, our supporters have found new ways to donate.

Fundraising events generated income of £290,174 (2021: £978) and an overall surplus of £225,690 (2021: £600). The surplus does not take account of staff costs associated with fundraising and publicity. Our fundraising events increase the Charity's profile. Our fundraising income has increased due to being able to undertake fundraising activities again whereas last year this was severely curtailed as a result of the Covid 19 pandemic. Fundraising income has achieved record levels this year due to one large private fundraiser called Pooch's Project which raised profits of £316,000, including donations towards the event and gift aid on donations.

Investment income received has increased to £77,328 (2021: £4,480), as has Sponsorships have also seen a small increase from £675 in 2021 to £900.

We also outsourced nursing care to the NHS to help meet demand within the local area. This generated funds of £6,283 (2021: £18,790).

Reserves policy

The funds of the Charity as at 31 March 2022 are £2,329,808 (2021: £1,897,762), which are made up of £2,311,808 as unrestricted funds (2021: £1,897,762) and £18,000 as restricted funds (2021: £nil) .

There was one restricted fund amounting to £18,000 at 31 March 2022. This is the remainder of a donation of £20,000 for the purpose of covering costs for Director and Senior Management training and development program. £2,000 was spent in the year on legal costs in respect of the donation to Great Tew Church following a fundraising event. This fund is expected to be fully expended in 2022/23 (2021: no restricted funds held at the year end).

All other restricted funds were fully expended in the year and these were as follows:-

- There were two grants totalling £9,400 which were specified to be applied against nurses wages. In addition, the money received from Hospice UK totalling £48,644 (2021: £69,669) was also fully applied against nurses wages in the year.
- There was also a donation for £2,500 for the purpose of a thank you meal for the nurses and key staff for all the hard work throughout Covid 19 pandemic, the expenditure for this amounted to £1,975. The donor gave permission for the remaining amount of £525 to be donated to the Charity.

The remaining funds of the Charity are all unrestricted, with no stipulation on how these funds should be spent other than to further the aims and objectives of the Charity.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves are set up considering:-

- Cashflow
- A review of existing funds and reserves
- A review of future needs, income streams and expenditure
- A review of past trends
- The likely effects of change and risks both internal and external facing the Charity and any contingencies known

The reserves policy does not include restricted funds. The Charity has no designated or endowment funds in this year or the previous period.

We regularly monitor our cashflow and prepare an annual budget as well as cashflow projections and monthly management accounts. We hold quarterly Finance Committee Meetings. We have therefore been able to successfully manage the uncertainties and risks of the year.

At no point in the year was the bank overdrawn and we have significant investments which can be sold to meet working capital needs, if required to.

The directors review current and future funding needs on a regular basis.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Our policy is to hold sufficient reserves to allow us to continue operating for a year without income, should such a situation arise. Our costs have risen steeply over the last few years, to support our growth, and we continue to believe that this policy remains prudent, and appropriate to our current circumstances. Our reserves meet this requirement at the present time.

The directors have reviewed this policy in the light of their experience and their plans and expectations for the future. Given the commitments attached to the running of a significant sized operational facility and the considerable uncertainties surrounding the future income streams on which the Charity depends, they have confirmed that it is prudent to maintain the current policy.

Investment policy and objectives

Our investment portfolio derives from generous donations and bequests which we have received during the life of the Charity.

Our strategy is to invest for a significant and growing income, which is used to fund our nursing activities, alongside other income sources.

There are no limitations on where we can invest. Over the last few years we have been able to derive a more attractive level of income from the shares of sound, long-established companies than from the fixed interest markets (government or company loans) or cash. We invest in company shares currently through three long-established funds. We know the Managers of these funds well and understand their different investment styles. All three funds have produced above-average returns over the medium and longer term.

Increasingly Companies have become aware of the need to reduce their environmental impact. Many of the Companies we invest in have issued policies to reach net zero carbon emissions by 2030, and others are following. These issues are important to us and to the managements of the funds we invest in. We also consider other social issues including diversity and pay differentials.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

During the Covid 19 pandemic, the directors agreed to preserve a higher than usual level of cash in the bank account. This was to offset our drastically reduced fund-raising income which resulted from not being able to hold physical events, and reduced investment income from dividend cuts, some of which were ordered by government, as well as to avoid having to sell assets at distressed levels.

The directors assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Plans for future periods

The unincorporated Trust has now filed the final set of accounts for the period ended 31 October 2021 and is currently in the process of being closed down.

We are planning to employ a permanent night nurse and have developed a new Clinical Support Worker role to support our growing team.

This coming year will also see the retirement of Jenny Nolan, our Registered Manager since the Charity began. We thank Jenny for everything she has done for the Charity, she has constantly gone above and beyond to ensure we deliver exceptional levels of care for our community. She will be sorely missed, we wish her a wonderful and happy retirement. An interim Nursing Manager will be appointed whilst her replacement is being recruited.

We have an extensive programme of live events and fundraisers planned for 2022 - 2023. These include awareness raising talks in Bloxham and Deddington, a quarterly presence at Deddington Farmer's Market, the return of the Clay Pigeon Shoot (which was unable to take place during this year), A Summer's Evening of Opera, The Jane Phillips Memorial Cricket Day and a Race Night and The John Barrows Memorial Cricket Day. The South Newington Gardens will be open for tours throughout 2022 and our Candles of Remembrance Service will take place at the new venue of The Methodist Church in Chipping Norton on Friday, 16th December.

We have produced a new range of thank you cards/notelets designed by local artist, Louise Spicer, currently on sale at Eagles Deli in Deddington.

We will explore employer match funding opportunities with corporate partners. We intend to seek both one-off and repeat giving donations from major individual donors and charitable trusts and foundations.

We intend to increase the number of donations via collection boxes and tubs and to update all of our tubs with QR codes to facilitate cashless donations.

We intend to create a sensitive education promotion to raise awareness of and to increase legacy giving. We have joined up with online partner, Bequeathed, to facilitate this process.

With regard to implementing the communications strategy, we will continue to raise the profile and awareness of the Lawrence Home Nursing Team to local, regional and national stakeholders.

We plan to engage with the community and provide a positive dialogue on end-of-life care. We intend to ensure Gift Aid opportunities are not missed and gift aid forms are given to all donors.

Following the AGM, Tony Yarrow will also be retiring as director and Chairman. Tony has been Chairman for the last three years and Treasurer for the two years prior to that. He was also a Trustee of the unincorporated Charity before taking on these additional roles.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Tony has guided the Charity with considerable skill through the Covid 19 pandemic and his leadership has been of the highest order and much appreciated by the Board and the whole team. In particular, he has ensured that the culture and ethos of the Charity have been maintained. The Board, on behalf of the Charity, wishes to thank Tony for his extraordinary contribution to the continued success of Lawrence Home Nursing Team not least by also managing our investment portfolio with considerable expertise. We wish him and his wife Judith every success and happiness in the future.

Our succeeding Chairman will be Richard Greaves and we very much look forward to welcoming him.

Going Concern

There are no going concern issues to report and the directors are confident of the charity's ability to continue.

Structure, governance and management

The Charity is a company limited by guarantee, controlled by its governing document and Memorandum and Articles of Association incorporated 13 February 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joanne Cowley	
Catherine Elliott	
Emma Hallam-Evans	
Alan Mathers	
Anna Jo Mathers	
John Pritchard	
Vivian Woodell	
Anthony Yarrow	(Resigned 14 July 2022)
Alison Haine	(Resigned 22 June 2021)
Robert Johnston	(Appointed 16 July 2021)
Richard Greaves	(Appointed 1 June 2022)

Richard Greaves will be appointed as a trustee on 1 June 2022.

Appointment of new directors

New directors are appointed by the Board of Directors when there is capacity or a need in a Sub-Committee for new members. There is an agreed appointment process in place. The prospective new director is discussed at a Board Meeting to ensure they are suitable for the Charity's need and preliminary introduction meetings take place.

The new director, who has been appointed to the Board has given perspective and allowed the directors to further develop its objectives. Their contribution has been invaluable. All directors must be at least 18 years of age, and capable of managing their own affairs.

Qualifying third party indemnity provisions

All directors give their time voluntarily, though expenses may be paid.

None of the directors has any beneficial interest in the charitable company. All of the directors are members of the company and guarantee to contribute £10 in the event of a winding up.

Governance and management

The Lawrence Home Nursing Team Limited is run by a Board of Directors, who are also trustees whom are responsible for its strategic direction. The directors have a wide range of relevant skills; and work together to deliver the charity's objectives.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Our directors each have specialised skills pertinent to the operations of the charity be it clinical nursing and palliative care, finance, investment, fundraising and governance.

The directors, along with senior management are sub-divided into groups according to their areas of expertise. Each team meets regularly to discuss their operations and the day to day decision making processes. Each group reports at the trustee meeting their activities and developments.

The operations manager attends each sub-committee meetings and ensures that there is alignment of operations between the teams and communication.

Before each directors meeting, the directors receive updates on the nursing team, the financial position, fundraising activities, and the investment portfolio, from the co-ordinators of each group. The Board of Directors meets quarterly.

The Board approves strategic decisions, the annual budget and monitors the financial position of the charity on a regular basis.

Remuneration levels for employees are reviewed annually and pay rises given in accordance with inflation and the market conditions. We also ensure our pay rises are reflective to other local Hospices in the area and value the work our wonderful team undertakes.

Induction and training of new directors

New directors are given an introduction to the working of the Charity in the form of an induction programme, which standardises the appointment process and includes Charities Commission guidance on the roles and responsibilities of being a Charity Director.

Training is given as required and directors are encouraged to get to know the community we support and our staff. The directors are re-appointed at the AGM by rotation.

Related parties and relationships with other organisations

Lawrence Home Nursing Team Limited has a long history of collaborative working with the both the third and the statutory sectors. It is our belief that working with stakeholders, other hospice care providers allow us to deliver the best quality outcomes for our patients.

We also received funding from Hospice UK in the year to support our Charity through the Covid 19 pandemic.

We are also in receipt of a grant from the NHS during the year. The Charity also benefits from free office running costs from the NHS.

One of the directors, Mrs J Cowley also receives remuneration, the remuneration she received is in respect of her nursing and clinical role and not her role as a director. Her remuneration structure was ratified at a directors meeting and she does not get involved in setting remuneration levels.

Mr and Mrs Mathers are both directors. Only Mr Mathers now holds a key role and is a bank signatory within the Charity. They do not part take in any vote on any decisions involving their spouse.

Full details of related parties are referred to in note 20 in the Financial Statements.

Risks

The directors have been mindful of the ongoing risk which has arisen from the Covid 19 pandemic and which has continued to impact all aspects of the Charity's operations during the year. They are aware of the major risks to which the Charity is exposed (clinical, financial, operational, governance and compliance, reputational and external) and take the appropriate action in mitigation when necessary. In particular, the Clinical Risk Register is regularly monitored and there is a financial risk policy in place which is also regularly reviewed.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

A new corporate risk register is currently being developed which will facilitate the assessment of all potential risks to the Charity and steps which will include how to remove or mitigate the risk. This document will be reviewed at the Charity's quarterly Board Meetings, where existing and new risks will be considered and appropriate action will be taken, as required.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

.....
Anthony Yarrow
Trustee

Date: 12 July 2022

LAWRENCE HOME NURSING TEAM LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAWRENCE HOME NURSING TEAM LTD

I report to the trustees on my examination of the financial statements of Lawrence Home Nursing Team Ltd (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA

Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Dated: 3 August 2022

LAWRENCE HOME NURSING TEAM LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	280,627	80,544	361,171	2,032,423	69,669	2,102,092
Charitable activities	3	6,283	-	6,283	18,790	-	18,790
Other trading activities	4	294,964	-	294,964	5,277	-	5,277
Investments	5	77,328	-	77,328	4,480	-	4,480
Total income		659,202	80,544	739,746	2,060,970	69,669	2,130,639
Expenditure on:							
Raising funds	6	112,119	-	112,119	35,886	-	35,886
Charitable activities	7	289,406	62,019	351,425	193,561	69,669	263,230
Total expenditure		401,525	62,019	463,544	229,447	69,669	299,116
Net gains/(losses) on investments	11	155,844	-	155,844	66,239	-	66,239
Net incoming resources before transfers		413,521	18,525	432,046	1,897,762	-	1,897,762
Gross transfers between funds		525	(525)	-	-	-	-
Net movement in funds		414,046	18,000	432,046	1,897,762	-	1,897,762
Fund balances at 1 April 2021		1,897,762	-	1,897,762	-	-	-
Fund balances at 31 March 2022		2,311,808	18,000	2,329,808	1,897,762	-	1,897,762

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LAWRENCE HOME NURSING TEAM LTD

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		2,180		3,165
Investments	13		2,108,647		1,812,803
			<u>2,110,827</u>		<u>1,815,968</u>
Current assets					
Debtors	14	84,118		43,041	
Cash at bank and in hand		168,684		85,726	
		<u>252,802</u>		<u>128,767</u>	
Creditors: amounts falling due within one year	15	(33,821)		(46,973)	
Net current assets			218,981		81,794
Total assets less current liabilities			<u>2,329,808</u>		<u>1,897,762</u>
Income funds					
Restricted funds	18		18,000		-
Unrestricted funds			2,311,808		1,897,762
			<u>2,329,808</u>		<u>1,897,762</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 July 2022.

.....
Alan Mathers
Trustee

.....
Anthony Yarrow
Trustee

Company registration number 12460725

LAWRENCE HOME NURSING TEAM LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	21		146,502		1,833,041
Investing activities					
Purchase of tangible fixed assets		(872)		(5,231)	
Purchase of investments		(140,000)		(1,746,564)	
Investment income received		77,328		4,480	
Net cash used in investing activities			(63,544)		(1,747,315)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			82,958		85,726
Cash and cash equivalents at beginning of year			85,726		-
Cash and cash equivalents at end of year			168,684		85,726

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Lawrence Home Nursing Team Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chipping Norton War Memorial Community Hospital, Russell Way, London Road, Chipping Norton, Oxfordshire, OX7 5FA.

The charity is a public benefit entity.

1.1 Reporting period

The directors presented a longer period of accounts in the prior period to allow a smooth transfer between the unincorporated and incorporated charity. As a result, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable. This entity was incorporated 13 February 2020 and prepared its first set of accounts from that date up to 31 March 2021. This year's accounts are for the year ended 31 March 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income for services provided is recognised when the Charity is legally entitled to it after any performance conditions have been met (i.e. the service has been provided), the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income derived from investments is recognised on a receivables basis, when the amounts can be reliably measured, and it is probable that the income will be received.

Income from grants is recognised when there is evidence of entitlement is present, receipt is probable and its amount can be measured reliably.

Fundraising income is recognised when the event takes place.

1.6 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

Lawrence Nursing Home Team Limited is a registered Charity and accordingly exempt from Taxation on its income and gains where they are applied for charitable purposes.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.15 In kind funding / support

The charity benefits from the services of volunteers, who spend many hours assisting the charity with fundraising events. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measureable and therefore no cost is represented in the financial statements.

The Charity also benefits from office facilities at no charge from the NHS.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	217,871	22,500	240,371	1,993,313	-	1,993,313
Legacies receivable	10,304	-	10,304	16,000	-	16,000
Grants	25,750	58,044	83,794	18,750	69,669	88,419
Other	26,702	-	26,702	4,360	-	4,360
	<u>280,627</u>	<u>80,544</u>	<u>361,171</u>	<u>2,032,423</u>	<u>69,669</u>	<u>2,102,092</u>
Donations and gifts						
Transfer from Lawrence Home Nursing Team	571	-	571	1,917,393	-	1,917,393
Donations from Individuals	19,995	22,500	42,495	21,708	-	21,708
Donations from Organisations	9,517	-	9,517	3,044	-	3,044
In Memory Donations	62,306	-	62,306	29,549	-	29,549
Other	125,482	-	125,482	21,619	-	21,619
	<u>217,871</u>	<u>22,500</u>	<u>240,371</u>	<u>1,993,313</u>	<u>-</u>	<u>1,993,313</u>

Other donations include donations by standing order of £4,599 (2021: £1,835), carol service collections of £693 (2021: £1,810), donations through Just Giving, Paypal, Amazon Smile and Easy Fundraising of £16,144 (2021: £8,447), events of £95,630 (2021: £9,161) and other donations totalling £8,416 (2021: £366), all of which is treated as unrestricted.

Grants receivable for core activities

NHS	20,000	-	20,000	15,000	-	15,000
Hospice UK	-	48,644	48,644	-	69,669	69,669
Other	5,750	9,400	15,150	3,750	-	3,750
	<u>25,750</u>	<u>58,044</u>	<u>83,794</u>	<u>18,750</u>	<u>69,669</u>	<u>88,419</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Providing End of Life Care 2022 £	Providing End of Life Care 2021 £
Outsourced Nursing Care	6,283	18,790

4 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	294,964	5,277

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from listed investments	77,327	4,477
Interest receivable	1	3
	77,328	4,480

6 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	2,501	1,707
Staging fundraising events	64,484	378
Staff costs	45,134	33,801
Fundraising and publicity	112,119	35,886

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Providing End of Life Care 2022 £	Providing End of Life Care 2021 £
Staff costs	271,099	209,599
Nursing Mileage	12,261	8,146
Nurses Training and Uniform	1,130	349
Nursing Equipment	267	564
	<u>284,757</u>	<u>218,658</u>
Share of support costs (see note 8)	63,365	43,572
Share of governance costs (see note 8)	3,303	1,000
	<u>351,425</u>	<u>263,230</u>
Analysis by fund		
Unrestricted funds	289,406	193,561
Restricted funds	62,019	69,669
	<u>351,425</u>	<u>263,230</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Staff costs	41,069	-	41,069	25,611
Depreciation	1,857	-	1,857	2,066
Insurance	5,883	-	5,883	3,544
Paypal and Just-Giving Charges	1,995	-	1,995	892
Other Staff Costs	4,426	-	4,426	804
Repairs and Maintenance	43	-	43	116
Office Expenditure	5,043	-	5,043	3,338
Marketing	1,520	-	1,520	1,331
Accountancy and Payroll Costs	245	-	245	2,827
Subscriptions	972	-	972	1,208
Sundry Expenses	312	-	312	135
Independent Examiners Fee	-	1,290	1,290	2,700
Legal and professional	-	2,013	2,013	-
	<u>63,365</u>	<u>3,303</u>	<u>66,668</u>	<u>44,572</u>
Analysed between Charitable activities	<u>63,365</u>	<u>3,303</u>	<u>66,668</u>	<u>44,572</u>

9 Trustees

During the year Joanne Cowley was remunerated a total of £3,015 (2021: £965) for her services as a nurse whilst also acting as a trustee of the charity, Joanne was also reimbursed a total of £403 (2021: £197) for mileage incurred for nursing duties in visiting patients.

During the year no other trustee received remuneration nor reimbursement of expenses.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Admin	2	2
Fundraising	1	1
Nursing manager	1	1
Nurses	16	14
Total	<u>20</u>	<u>18</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	328,181	242,280
Social security costs	20,837	19,882
Other pension costs	8,284	6,849
	<u>357,302</u>	<u>269,011</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	<u>155,844</u>	<u>66,239</u>

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2021	533	4,698	5,231
Additions	-	872	872
At 31 March 2022	<u>533</u>	<u>5,570</u>	<u>6,103</u>
Depreciation and impairment			
At 1 April 2021	533	1,533	2,066
Depreciation charged in the year	-	1,857	1,857
At 31 March 2022	<u>533</u>	<u>3,390</u>	<u>3,923</u>
Carrying amount			
At 31 March 2022	<u>-</u>	<u>2,180</u>	<u>2,180</u>
At 31 March 2021	<u>-</u>	<u>3,165</u>	<u>3,165</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	1,812,803
Additions	140,000
Valuation changes	155,844
	<hr/>
At 31 March 2022	2,108,647
	<hr/>
Carrying amount	
At 31 March 2022	2,108,647
	<hr/> <hr/>
At 31 March 2021	1,812,803
	<hr/> <hr/>

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	238
Other debtors	60,629	38,929
Prepayments and accrued income	23,489	3,874
	<hr/>	<hr/>
	84,118	43,041
	<hr/> <hr/>	<hr/> <hr/>

Other debtors include grants receivable for core activities of £34,974 (2021: £25,694), refunds due from HM Revenue & Customs for Gift Aid of £20,975 (2021: £4,701) and VAT of £2,537 (2021: £8,208). A total of £2,123 (2021: £326) was due from Just Giving, Much Loved Giving Site and UK Online Giving and £20 (2020: £Nil) due from an employee.

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	16	20,475	35,303
Trade creditors		1,688	428
Other creditors		1,630	1,648
Accruals		10,028	9,594
		<hr/>	<hr/>
		33,821	46,973
		<hr/> <hr/>	<hr/> <hr/>

Other creditors of £1,630 (2021: £1,648) relates to March 2022 pension contributions. This was settled in April 2022.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Deferred income

	2022 £	2021 £
Other deferred income (relating to events after the year end)	20,475	35,303

17 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit and loss in respect of defined contribution schemes was £8,284 (2021: £6,849).

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£
National Health Service England -							
Hospice UK	69,669	(69,669)	-	48,644	(48,644)	-	-
Nursing Care	-	-	-	9,400	(9,400)	-	-
Staff Thank You	-	-	-	2,500	(1,975)	(525)	-
Trustee Development Fund and Legal Advise	-	-	-	20,000	(2,000)	-	18,000
	<u>69,669</u>	<u>(69,669)</u>	<u>-</u>	<u>80,544</u>	<u>(62,019)</u>	<u>(525)</u>	<u>18,000</u>

National Health Service England ("NHSE") - Hospice UK Fund

The National Health Service England awarded funding to allow the hospice to make available bed capacity and community support from December 2021 to March 2022 to provide support to people with complex needs in the context of the Covid 19 situation.

Nursing Care Fund

Donations specified were for the purpose of being allocated to nursing costs, this fund was fully utilised in the year.

Staff Thank You Fund

This was funded by a donation of £2,500 from A Yarrow, a director of the charity for the purpose of thanking the nurses and other staff for all their hard work during Covid 19.

Trustee Development Fund and Legal Advise

This was funded by a donation of £20,000 from A Yarrow, a director of the charity for the purpose of providing a training and development program to help with the expansion of the charity and to help pay for legal advise following the treatment of a donation to Great Tew church following a fundraising event. This fund will be fully expended in 2022/23.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	2,180	-	2,180	3,165	-	3,165
Investments	2,108,647	-	2,108,647	1,812,803	-	1,812,803
Current assets/ (liabilities)	218,981	-	218,981	81,794	-	81,794
	<u>2,329,808</u>	<u>-</u>	<u>2,329,808</u>	<u>1,897,762</u>	<u>-</u>	<u>1,897,762</u>

20 Related party transactions

Transactions with related parties

During the year trustee donations totalled £22,820 (2021: £600).

During the year related party donations totalled £7,854 (2021: £Nil). In addition, currently held in deferred income is sponsorship monies from a related party totalling £2,000 (2021: Nil).

During the period the investments of the charity were managed by Wise Funds Limited of which Anthony Yarrow, a trustee, was also a Director until he resigned in June 2021. Wise Funds Limited provided investment management charges at £Nil (2021: £Nil) cost to the charity.

21 Cash generated from operations

	2022 £	2021 £
Surplus for the year	432,046	1,897,762
Adjustments for:		
Investment income recognised in statement of financial activities	(77,328)	(4,480)
Fair value gains and losses on investments	(155,844)	(66,239)
Depreciation and impairment of tangible fixed assets	1,857	2,066
Movements in working capital:		
(Increase) in debtors	(41,077)	(43,041)
Increase in creditors	1,676	11,670
(Decrease)/increase in deferred income	(14,828)	35,303
Cash generated from operations	<u>146,502</u>	<u>1,833,041</u>

LAWRENCE HOME NURSING TEAM LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

LAWRENCE HOME NURSING TEAM LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITY (CONT'D)
FOR THE YEAR ENDED 31 MARCH 2022

	Year 01.4.21 to 31.3.22	Period 13.2.20 to 31.3.21
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts & Donations - from Unincorporated Entity	571	1,917,393
Gifts & Donations - Other	239,800	75,920
Gifts & Donations - Gift aid	26,702	4,360
Legacies	10,304	16,000
Grants - NHS Funding	20,000	15,000
Grants - Other	63,794	73,419
	361,171	2,102,092
Other trading activities		
Christmas cards	2,534	2,970
Collection Boxes	2,256	1,329
Fundraising Income from Events	289,274	303
Sponsorship	900	675
Outsourced Nursing Care	6,283	18,790
	301,247	24,067
Investment income		
Income from Investments	77,328	4,480
Total incoming resources	739,746	2,130,639
EXPENDITURE		
Raising donations and legacies		
Christmas Cards	2,501	1,707
Staging Fundraising Events	64,484	378
Other Staff Costs	45,134	33,801
	112,119	35,886
Other		
Nursing Wages and NIC	228,656	169,801
Nursing Manager and NIC	46,229	39,798
Other Staff Costs & Nursing Equipment	55,047	34,724
	329,932	244,323

LAWRENCE HOME NURSING TEAM LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITY (CONT'D)
FOR THE YEAR ENDED 31 MARCH 2022

Support Costs		
Management		
Software & Licences	2,843	2,730
Insurance	5,883	3,544
Training Courses & Books	320	46
Telephone	1,091	672
Stationery & Brochures	1,871	1,331
Postage	-	1,144
Sundries	2,085	395
Legal & professional Fees	3,548	6,087
	17,641	15,949
Finance		
Bank charges	1,995	892
	1,995	892
Other		
Depreciation of tangible fixed assets	1,857	2,066
	1,857	2,066
Total resources expenses	463,544	299,116
Net (expenditure) / income before gains and losses	276,202	1,831,523
Realised Gains / (Losses) on Fixed Asset Investments	155,844	66,239
Net (expenditure) / income	432,046	1,897,762