

Charity Registration No. 1189565

Company Registration No. 12460725 (England and Wales)

LAWRENCE HOME NURSING TEAM LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

LAWRENCE HOME NURSING TEAM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| Trustees | Joanne Cowley | (Appointed 13 January 2021) |
| | Catherine Elliott | (Appointed 13 January 2021) |
| | Emma Hallam-Evans | (Appointed 13 February 2020) |
| | Alison Haine | (Appointed 13 February 2020 and resigned 22 June 2021) |
| | Alan Mathers | (Appointed 13 February 2020) |
| | Anna Jo Mathers | (Appointed 13 February 2020) |
| | John Pritchard | (Appointed 13 February 2020) |
| | Vivian Woodell | (Appointed 13 January 2021) |
| | Anthony Yarrow | (Appointed 13 February 2020) |
| Secretary | Anna Jo Mathers | |
| Charity number | 1189565 | |
| Company number | 12460725 | |
| Registered office | Chipping Norton War Memorial Community Hospital Russel Way London Road Chipping Norton Oxfordshire OX7 5FA | |
| Independent examiner | Charlotte Toemaes BSc FCA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA | |
| Bankers | Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN | |
| Solicitors | Freeths LLP Cumberland Court 80 Mount Street Nottingham Nottinghamshire NG1 6HH | |

LAWRENCE HOME NURSING TEAM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors

Wise Investments Limited
The Long Barn
Chalford Park Barns
Oxford Road
Chipping Norton
Oxfordshire
OX7 5QR

LAWRENCE HOME NURSING TEAM LTD

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LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their report and financial statements for the period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are as follows:

- The relief and support of terminally ill patients and their families by the provision of nursing care in the homes of such persons within an area as shall be defined by the charity from time to time.
- To provide charitable palliative care nursing services including specialist advice, nursing care and emotional support.
- To arrange and deliver all ancillary services to support and finance palliative care and delivery.
- To support (and received support from) other palliative care charities or organisations (including state owned/managed/governed/outsourced) which in the interests of the directors is mutually beneficial.
- To provide other charitable services to support any end of life requirements for patients and impacted people.

Our aim is to provide people with end of life nursing care in their own homes.

When asked, most of us say we want to die at home, in the comfort of familiar surroundings, close to those we love.

But that's only possible if the right end of life care is available. That means having access to specialist advice, nursing care and regular emotional support. And for families caring for loved ones it means having someone they can turn to for reassurance and respite.

That's where our nurses step in. Providing hands-on care whenever it's needed, our nurses make it possible for people to be cared for in their own home, surrounded by family, friends and pets. Guided by a patient's needs and wishes, our nurses work closely with GPs and community nurses to help manage symptoms and give each person the care that's right for them. And by helping people to relax and feel like themselves the nurses make sure patients and their families get the most out of their last moments together.

The team offers care whenever it's needed, whether that's for a few hours in the day or through the night.

The Board of Directors review our aims and objectives annually. We assess the effectiveness of our service and look for ways in which it could be improved. We have no objectives other than the support of terminally ill patients and their families; and will remain focussed on providing this service to the best of our ability. Our aims fully reflect the purposes that the charity was set up to further.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Charitable activities

The Lawrence Home Nursing Team Limited provides palliative care through its team of professional nurses who are specifically trained in this area of medicine. Our aim is to ease suffering and improve the quality of life, both for the patient and their families.

Following the incorporation of the charity, Lawrence Home Nursing Team Limited has had another busy period. There has been a significant rise again in the demand for our service, which has led to us employing more nurses and nursing co-ordinators who specialise in palliative care. We are also covering a wider area to now include Deddington and there has been high demand again for our service in this area.

Once again, we have received generous financial support from our local community, which has allowed us to treat all patients who have come to us for help.

Public Benefit

The section of the report entitled 'Achievements and Performance' set out how our objectives have been met.

Our activities provide public benefit by ensuring that terminally ill patients are cared for in accordance with their wishes, in their own home and that the support needed is provided to them and their families, without charge.

The directors have complied with their duty according to Section 17(5) of the Charities Act 2011.

The Board refers to the Charity Commission's guidance on public benefit; and uses it to help in our forward planning and are able to confirm the best of their belief that the hospice's activities are of public benefit.

Our Staff

We are fortunate in having a dedicated and established team of nurses, who continue to offer a professional, caring and sensitive service to our patients and their families. We continue to invest in staff training, in order to further increase our professional standards. We have taken on several new nurses and nursing co-ordinators in the period to help us keep up with demand for our service.

All staff have worked throughout the pandemic. Nursing during the Covid 19 pandemic has been challenging and our nurses have pulled together to continue to support our patients with the highest level of care. The team has met the necessary requirements for Personal Protective Equipment (PPE) to ensure they keep their patients, their families and the team safe.

Our nurses have even got involved in undertaking their own public fundraising activities in the year.

Volunteers

Despite the limitations on our fundraising this period due to the Covid 19 pandemic our volunteers remain an important resource in our fundraising work and have taken every opportunity to continue their support for the charity during this difficult time. Our volunteers give their time freely. It is difficult to quantify the cost of the time they give to the charity but this is invaluable to what they do for us.

Our volunteers attend our monthly fundraising support group meetings (currently online) and also regularly give up their spare time to assist at fundraisers.

As ever a huge thank you to our core group of volunteers; Annette, Brenda, Jenny Tucker, Julia, Linda, Mary, Madeleine, Margaret, Sue Fane, Sue Fermor, Yvonne and Wendy.

In particular, we would like to express my most grateful thanks to Madeleine for managing the collecting tubs.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Achievements and performance

The charity's main activities and who it tries to help are described below. All of our charitable activities focus on the relief of sickness and suffering for people suffering from any terminal illness, and are undertaken for the charitable purpose to further Lawrence Home Nursing Team Limited's public benefit.

In order to achieve its objectives the charity has supported its beneficiaries through the provision of:

End of Life Care at Home

Our achievements for the period reflect the objectives and aims set by the charity. We provide registered nurses to give palliative patients supportive health care in their own home during the last weeks of life, tailored to the needs of individual families. There has remained a high demand for our service throughout the period. We have been able to treat every patient who has been referred to us. We have treated more patients in this period now we are covering the Deddington surgery as well and have increasing our staffing levels to meet this demand. Our support is tailored to the individual needs of each patient and their family.

Total patients looked after – 101.

Total patient visits were 603, made up of 358 day visits and 245 night visits.

Total nursing hours – 3040, made up of 931 nursing day hours and 2109 nursing night hours.

We have needed to change our processes to ensure compliance in line with the Covid 19 regulations and ensure all our nurses had the necessary PPE required to do their job. We ensure we are kept up to date with current and future requirements of the pandemic.

This service has a very satisfactory rate as evidenced by the feedback received from relatives after the end of hospice support.

Fundraising activities

Fundraising involves a wide variety of fundraising activities to support the delivery of nursing services. Since the Covid-19 pandemic and the cancellation or postponement of spring and summer fundraising events in 2020. We have focussed on raising fundraising income from grant applications to charitable trusts and foundations and to request financial support from our major, individual donors and supporters. To this end we have been successful, raising much needed funds to keep the charity working at full capacity.

As ever, we are most grateful to the community and local supporters who continue to support us and to raise incredible sums of monies. In Spring 2020, Anthony Peters raised over £9,000 from his crowdfunding Just Giving fundraiser and in the autumn of 2020 two of our nurses, Monica Overbury and Claire Quick raised over £2,000 from a sponsored cycle ride. Another nurse, Sarah Bryson has set herself a series of monthly fundraising challenges in 2021 commencing with marmalade making which has been very successful.

In 2020-21, due to the Covid 19 pandemic, we embraced new technology and held virtual fundraisers including an online Quiz Night in memory of Jane Phillips, a virtual art exhibition, a virtual tour of Chivel Farm Gardens, an online Christmas Gift Market and a virtual Carol Concert in December 2020.

We also sold out of Charity Christmas cards in this period and also raised further funds from thank you cards as well.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

A major supporter, Robert Johnston, has continue to raise ticket sales to his late wife's gala dinner and auction to be held at Soho Farmhouse. Due to the Covid 19 pandemic, this event will now be held in October 2021. The total amount raised to date at 31 March 2021 is £34,453.

We produced our first promotional video and set up new social media platforms. We now have an LHNT Instagram page and a YouTube channel. There are now so many different ways to donate to the charity including via cashless technology and QR codes.

We are very grateful to the general public for the support they give us and the fundraising they do on our behalf and the donations they make, whether one-off or regularly as a standing order – every pound generated is gratefully received, especially throughout the most challenging of times with the Covid 19 pandemic. Thank you to you all.

We would like to thank our patrons and our charity ambassadors for all the hard work they do promoting the charity. We would like to thank all of our corporate partners for their continued support including M & S Foods, Evenlode Investments, Haynes Hanson & Clark, R N Window Cleaning, Robert Johnston Associates, Jonathan Rigg Construction and Savills.

We also thank Verity Fifer for her hard work and resourcefulness in taking advantage of every lead and online opportunity for fundraising and applying for grants she could find during the Covid 19 pandemic.

Investment performance

The investment portfolio has transferred from the unincorporated charity, Lawrence Home Nursing Team at the start of 2021.

Our investment income was quite low in this respect in this period as it only reflects the dividends received in the last few months of the period.

No further additions or disposals were made to the portfolio other than the transfer of investments in from Lawrence Home Nursing Team.

The portfolio valuation has continued to recover as the markets have begun to settle down and restablise and our portfolio valuation is nearly back to it's pre-Covid 19 levels as at 31 March 2021 and our dividend stream has began to restablise again.

Our investment portfolio is managed since June 2014 by Tony Yarrow, a fund manager at Wise Investments Limited, a local firm, part of the Oak Investment Partnership. The directors are very grateful for his expertise in steering us through the uncertainties of this period.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Financial review

Principal funding sources

Total income for the period is £2,130,639.

We received voluntary income of £180,339 during the period ended 31 March 2021 which includes £75,920 received as gifts and donations, £16,000 as legacies and £15,000 received as a grant from the NHS. We have also received support from Hospice UK due to the Covid 19 pandemic of £69,669. We also received other grants from charitable trusts totalling £3,750.

The in memory donations reduced at the start of the period due to restrictions on funerals meaning that funeral collections could not take place. However, donations in memory were made direct to the charity in the many available ways we have. The public even created their own giving site pages so friends and family could generously donate.

We also outsourced nursing care to the NHS to help meet demand within the local area. This generated funds of £18,790.

Activities for generating funds have included the sale of Christmas cards, which generated an income of £2,970 and an overall surplus of £1,263. Collection boxes generated £1,329. The collection boxes also help to raise awareness of the charity in the community. Considerable time and effort go into counting and banking the contents of these boxes, for which thanks are due to the volunteers. Due to the Covid 19 pandemic a lot of people carried around a lot less cash, which did see a slight drop to this source of income as oppose to previous years in the unincorporated charity. However, with the development of cashless donations and a QR code, our supporters have found new ways to donate.

Fundraising events generated income of £3,948 and an overall surplus of £1,863. The surplus of £1,863 does not take account of staff costs associated with fundraising and publicity. Our fundraising events increase the charity's profile. Our fundraising income was significantly reduced during this period due to the Covid 19 restrictions in place. A lot of our big fundraisers were postponed during this period and will take place in the year ended 31 March 2022.

The charity also received a donation from the unincorporated charity, Lawrence Home Nursing Team of £1,917,393, which relate to the assets and investments of this charity.

We regularly monitor our cashflow and prepare an annual budget as well as cashflow projections and monthly management accounts. We have therefore been able to successful manage the uncertainties and risks of the period.

We hold quarterly finance team meetings. At no point in the period was the bank overdrawn and we have significant investments which can be sold to meet working capital needs, if required to.

The directors review current and future funding needs on a regular basis.

We were very grateful for the support, generous grants and donations received during this time which allowed us to remain operational and maintain good cashflow.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Reserves policy

The funds of the charity as at 31 March 2021 are £1,897,762. The funds of the charity are all unrestricted, with no stipulation on how these funds should be spent other than to further the aims and objectives of the charity.

There was only one restricted fund in the period and this was fully expended during the period. The restricted income of £69,669 from Hospice UK was fully applied to nurses wages.

Our policy is to hold sufficient reserves to allow us to continue operating for a year without income, should such a situation arise. Our costs have risen steeply over the last few years, to support our growth, and we continue to believe that this policy remains prudent, and appropriate to our current circumstances. Our reserves meet this requirement at the present time.

Despite the unprecedented challenges of this period, we can report that we continue to meet the requirements of our reserves policy, which we believe continues to be appropriate for the needs of the charity.

The directors have reviewed this policy in the light of their experience and their plans and expectations for the future. Given the commitments attached to the running of a significant sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, they have confirmed that it is prudent to maintain the current policy.

The restricted funds were fully expended during the period. The restricted income of £69,669 from Hospice UK was fully applied to nurses wages.

Investment policy and objectives

The investment portfolio is managed with a view to maintaining and steadily increasing the income it produces over time. Our investment funds are professionally managed and over the years, the Lawrence Home Nursing Team Limited has been able to build up an investment portfolio from surplus income, provided by the generosity of our many donors.

Our portfolio consists of three funds, each which consist of approximately 40 different shares in from a variety of companies which are based in the UK. We look very careful at the ethical, environment and governance of the company before deciding to invest in it.

Our policy when we receive large donations or have excess working capital is to invest these surplus monies into further investment which will allow the charity to generate more income through the investments it holds. However due to the Covid 19 pandemic and Brexit, it was agreed by the directors, due to unrepresented uncertainties in the markets to keep surplus working capital in the charity so cash was readily available (as there was a lengthy time turnaround in selling investments and receiving the funds due to the pandemic) and also to avoid selling investments at a low value due to these uncertainties.

The Charity's investment strategy is to provide a level of income which can be a significant support to the nursing team, in combination with our other income sources.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Plans for future periods

The unincorporated charity will be closed down in 2021-22 now that all operations are being undertaken through the limited charity.

We are planning to employ further local nurses and nursing co-ordinators to support our growing team.

We have an exciting programme of live events and fundraisers planned for 2021-22 and look forward to being able to put on a full year of fundraising events.

The Race for Lawrence Home Nursing Team during Easter 2021, the rescheduled Open Gardens and Afternoon Tea at Chivel Farm, Heythrop, Supper and an auction in June, our annual Jane Phillips Memorial Golf Day in August and a memorial Cricket Match and Comedy Night in September as well as our annual Carols of Remembrance Service in December. We have sadly had to postpone the shoot due to the Delta variant of COVID-19 and this is now planned to take place in 2022.

We will also have two one off events taking place. A private in memoriam dinner for Pooch Johnston taking place at Soho Farmhouse in October 2021 and we have three runners in the virtual London Marathon - Danny Phillips, William Riley and Ben Peacock, who will run their own 26.2 mile course on Sunday, 3 October 2021.

The charity has remained in a good financial position throughout Covid 19 with thanks to many generous donations and grants to help get us through a challenging and unprecedented time.

Going Concern

There are no going concern issues to report and the directors are confident of the charities ability to continue.

Structure, governance and management

The charity is a company limited by guarantee, controlled by its governing document and Memorandum and Articles of Association incorporated 13 February 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

| | |
|-------------------|--------------------------------------------------------|
| Joanne Cowley | (Appointed 13 January 2021) |
| Catherine Elliott | (Appointed 13 January 2021) |
| Emma Hallam-Evans | (Appointed 13 February 2020) |
| Alison Haine | (Appointed 13 February 2020 and resigned 22 June 2021) |
| Alan Mathers | (Appointed 13 February 2020) |
| Anna Jo Mathers | (Appointed 13 February 2020) |
| John Pritchard | (Appointed 13 February 2020) |
| Vivian Woodell | (Appointed 13 January 2021) |
| Anthony Yarrow | (Appointed 13 February 2020) |

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Appointment of new directors

New directors are appointed by the board of directors when there is capacity or a need in a sub-committee group for new members. These people are normally someone who is known to the charity and are nominated by a director. The prospective new director is discussed at a trustee meeting to ensure they are suitable for the charity's need and preliminary introduction meetings take place.

The new directors we have taken on in the period have given new perspective and allowed the charity to further develop its objectives. Their contribution has been invaluable.

All directors must be at least 18 years of age, and capable of managing their own affairs.

All directors give their time voluntarily, though expenses may be paid. No expenses were paid during the period ended 31 March 2021.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 11 day's purchases, based on the average daily amount invoiced by suppliers during the year.

Governance and management

The Lawrence Home Nursing Team Limited is run by a Board of Directors, who are also trustees whom are responsible for its strategic direction. The directors have a wide range of relevant skills; and work together to deliver the charity's objectives.

Our directors each have specialise skills pertinent to the operations of the charity be it clinical nursing and palliative care, finance, investment, fundraising and governance.

The directors, along with senior management are sub-divided into groups according to their areas of expertise. Each team meets regularly to discuss their operations and the day to day decision making processes. Each group reports at the trustee meeting their activities and developments.

The operations manager attends each sub-committees meetings and ensures that there is alignment of operations between the teams and communication.

Before each directors meeting, the directors receive updates on the nursing team, the financial position, fund-raising activities, and the investment portfolio, from the co-ordinators of each group. The Board of directors meets quarterly.

The Board approves strategic decisions, the annual budget and monitors the financial position of the charity on a regular basis.

Remuneration levels for employees are reviewed annually and pay rises given in accordance with inflation and the market conditions. We also ensure our pay rises are reflective to other local Hospices in the area and value the work our wonderful team undertakes.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Introduction and training of new directors

New directors are given an introduction to the working of the charity. The new director will be provided with an induction pack, which includes Charity Commission guidance on the roles and responsibilities of charity trustees.

Directors are encouraged to get to know the people we support and our staff. A new director program was developed in the period to standardise the appointment process. Training is given as required.

New directors serve a probationary period of 6 months at the start of their directorship.

Existing directors are re-appointed annually at the AGM.

Related parties and relationships with other organisations

Lawrence Home Nursing Team Limited has a long history of collaborative working with the both the third and the statutory sectors. It is our belief that working with stakeholders, other hospice care providers allow us to deliver the best quality outcomes for our patients.

We also received funding from Hospice UK in the period to support our charity through the Covid 19 pandemic.

We are also in receipt of a grant from the NHS during the period. The Charity also benefits from free office running costs from the NHS.

One of the directors, Mrs J Cowley also receives remuneration, the remuneration she received is in respect of her nursing and clinical role and not her role as a trustee. Her remuneration structure was ratified at a directors meeting.

Mr and Mrs Mathers also both have key roles in the charity. Only Mr Mathers is a bank signatory within the charity. They do not sit on the same sub-committee groups and do not part take in any vote on any decisions involving their spouse.

Full details of related parties are referred to in note 20 in the Financial Statements.

Risks

The directors have been mindful of the increased risks and complexity that arise from this reporting period due to Covid-19 pandemic which has had a major impact on all aspects of our organisation during the period.

The charity has reviewed its principal risks and uncertainties and has listed this to be:

- A sharp and prolonged drop in our income, which could be caused by a number of factors, including a falling-off in our fund-raising income, recessionary conditions which might cause the income from some of our investments to be reduced or curtailed and donations to fall, or a change in NHS policy resulting in the termination of the grant.
- Fundraising risk due to the Covid-19 pandemic. This includes the restricted ability to raise funds through events and sponsorship.
- An exponential rise in costs, of which the main one is staff wages.

Risks are identified and discussed at directors meeting along with the best way to mitigate or reduce the impact, where the risk is not possible to be eliminated.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Status, Incorporation and Trading

The charity incorporated at Companies House on 13 February 2020 as a company limited by guarantee therefore having no share capital, with all directors, who are also trustees of the charity being members of the company. The liability of the members is limited to £10 in the event of the winding up of the company.

The charity was listed as a registered charity at the Charities Commission on 19 May 2020.

The charity was dormant until 30 June 2020, and at this date all the assets apart from investments were transferred from the unincorporated charity, Lawrence Home Nursing Team (charity number – 1076445). Lawrence Home Nursing Team Limited became operational from 1 July 2020.

The investments were transferred into the Limited Company at the start of 2021.

We have therefore presented a longer period of accounts in order to allow a smooth transfer between the unincorporated and incorporated charity. The year end will be 31 March annually going forward following agreement by the directors.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

Anthony Yarrow

Trustee

13 July 2021

LAWRENCE HOME NURSING TEAM LTD
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LAWRENCE HOME NURSING TEAM LTD

I report to the trustees on my examination of the financial statements of Lawrence Home Nursing Team Ltd (the charity) for the period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The 2011 Act refers to the independent examination of accounts for lower-income charities. As shown on the Statement of Financial Activities on page 12 of the accounts, the charity's income has exceeded £1m as a result of the transfer of funds from the unincorporated charity into this entity. The Charity Commission were approached and granted a dispensation from audit dated 24th August 2021, in line with OG15 B3 Audit and independent examination dispensations under s154(1)(f) of the Charities Act - 11 June 2013, in particular point 5.4 Exceptional circumstances – the initial transfer of assets on incorporation.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA

Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

31 August 2021

LAWRENCE HOME NURSING TEAM LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---------------------------------------|-------|------------------------------------|----------------------------------|-------------------------|
| <u>Income from:</u> | | | | |
| Donations and legacies | 3 | 2,032,423 | 69,669 | 2,102,092 |
| Charitable activities | 4 | 18,790 | - | 18,790 |
| Other trading activities | 5 | 5,277 | - | 5,277 |
| Investments | 6 | 4,480 | - | 4,480 |
| Total income | | <u>2,060,970</u> | <u>69,669</u> | <u>2,130,639</u> |
| <u>Expenditure on:</u> | | | | |
| Raising funds | 7 | <u>35,886</u> | <u>-</u> | <u>35,886</u> |
| Charitable activities | 8 | <u>193,561</u> | <u>69,669</u> | <u>263,230</u> |
| Total resources expended | | <u>229,447</u> | <u>69,669</u> | <u>299,116</u> |
| Net gains/(losses) on investments | 12 | <u>66,239</u> | <u>-</u> | <u>66,239</u> |
| Net movement in funds | | <u>1,897,762</u> | <u>-</u> | <u>1,897,762</u> |
| Fund balances at 13 February 2020 | | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances at 31 March 2021 | | <u><u>1,897,762</u></u> | <u><u>-</u></u> | <u><u>1,897,762</u></u> |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LAWRENCE HOME NURSING TEAM LTD

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ |
|-------------------------------------------------------|-------|----------------|------------------|
| Fixed assets | | | |
| Tangible assets | 13 | | 3,165 |
| Investments | | | 1,812,803 |
| | | | <u>1,815,968</u> |
| Current assets | | | |
| Debtors | 15 | 43,041 | |
| Cash at bank and in hand | | 85,726 | |
| | | <u>128,767</u> | |
| Creditors: amounts falling due within one year | 16 | (46,973) | |
| | | <u></u> | |
| Net current assets | | | 81,794 |
| Total assets less current liabilities | | | <u>1,897,762</u> |
| Income funds | | | |
| Unrestricted funds | | | 1,897,762 |
| | | | <u>1,897,762</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 July 2021.

Alan Mathers
Trustee

Anthony Yarrow
Trustee

Company Registration No. 12460725

LAWRENCE HOME NURSING TEAM LTD

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2021

| | Notes | 2021 £ | £ |
|---------------------------------------------------|-------|-------------|-------------|
| Cash flows from operating activities | | | |
| Cash generated from/(absorbed by) operations | 21 | 1,833,041 | |
| Investing activities | | | |
| Purchase of tangible fixed assets | | (5,231) | |
| Purchase of investments | | (1,746,564) | |
| Investment income received | | 4,480 | |
| | | | |
| Net cash used in investing activities | | | (1,747,315) |
| Net cash used in financing activities | | | - |
| | | | |
| Net increase in cash and cash equivalents | | | 85,726 |
| Cash and cash equivalents at beginning of period | | | - |
| | | | |
| Cash and cash equivalents at end of period | | | 85,726 |

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Lawrence Home Nursing Team Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chipping Norton War Memorial Community Hospital, Russel Way, London Road, Chipping Norton, Oxfordshire, OX7 5FA.

The charity is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income for services provided is recognised when the charity is legally entitled to it after any performance conditions have been met (i.e. the service has been provided), the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income derived from investments is recognised on a receivables basis, when the amounts can be reliably measured, and it is probable that the income will be received.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Income from grants is recognised when there is evidence of entitlement is present, receipt is probable and its amount can be measured reliably.

Fundraising income is recognised when the event takes place.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
| Computers | 25% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

Lawrence Nursing Home Team Limited is a registered Charity and accordingly exempt from Taxation on its income and gains where they are applied for charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 In kind funding / support

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measureable and therefore no cost is represented in the financial statements.

The Charity also benefits from office facilities at no charge from the NHS.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total |
|---------------------|-----------------------|---------------------|------------------|
| | 2021 £ | 2021 £ | 2021 £ |
| Donations and gifts | 1,993,313 | - | 1,993,313 |
| Legacies receivable | 16,000 | - | 16,000 |
| Grants | 18,750 | 69,669 | 88,419 |
| Gift aid | 4,360 | - | 4,360 |
| | <u>2,032,423</u> | <u>69,669</u> | <u>2,102,092</u> |

Donations and gifts

| | | | |
|------------------------------------------|------------------|----------|------------------|
| Transfer from Lawrence Home Nursing Team | 1,917,393 | - | 1,917,393 |
| Donations from Individuals | 21,708 | - | 21,708 |
| Donations from Organisations | 3,044 | - | 3,044 |
| In Memory Donations | 29,549 | - | 29,549 |
| Other (see below) | 21,619 | - | 21,619 |
| | <u>1,993,313</u> | <u>-</u> | <u>1,993,313</u> |

Other donations include donations by standing order of £1,835, carol service collections of £1,810, donations through Justgiving and Paypal of £8,447, 300 miles in 30 days of £2,720, Big Give Christmas Campaign of £6,441 and other donations totalling £366.

Grants receivable for core activities

| | | | |
|-------------------------|---------------|---------------|---------------|
| NHS | 15,000 | - | 15,000 |
| Hospice UK | - | 69,669 | 69,669 |
| Other Charitable Trusts | 3,750 | - | 3,750 |
| | <u>18,750</u> | <u>69,669</u> | <u>88,419</u> |

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

4 Charitable activities

**Providing
End of Life
Care
2021
£**

| | |
|-------------------------|--------|
| Outsourced Nursing Care | 18,790 |
|-------------------------|--------|

5 Other trading activities

**Unrestricted
funds**

**2021
£**

| | |
|--------------------|-------|
| Fundraising events | 5,277 |
|--------------------|-------|

6 Investments

**Unrestricted
funds**

**2021
£**

| | |
|--------------------------------|-------|
| Income from listed investments | 4,477 |
| Interest receivable | 3 |

4,480

7 Raising funds

**Unrestricted
funds**

**2021
£**

| | |
|----------------------------------------|--------|
| <u>Fundraising and publicity</u> | |
| Seeking donations, grants and legacies | 2,085 |
| Staff costs | 33,801 |

| | |
|---------------------------|--------|
| Fundraising and publicity | 35,886 |
|---------------------------|--------|

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

8 Charitable activities

| | Providing End of Life Care 2021 £ |
|----------------------------------------|----------------------------------------------------------|
| Staff costs | 209,599 |
| Nursing Mileage | 8,146 |
| Nurses Training and Uniform | 349 |
| Nursing Equipment | 564 |
| | <hr/> 218,658 |
| Share of support costs (see note 9) | 41,872 |
| Share of governance costs (see note 9) | 2,700 |
| | <hr/> 263,230 |
| Analysis by fund | |
| Unrestricted funds | 193,561 |
| Restricted funds | 69,669 |
| | <hr/> 263,230 |

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

9 Support costs

| | Support costs £ | Governance costs £ | 2021 £ |
|-------------------------------------------|--------------------|-----------------------|---------------|
| Staff costs | 25,611 | - | 25,611 |
| Depreciation | 2,066 | - | 2,066 |
| Insurance | 3,544 | - | 3,544 |
| Paypal and Just-Giving Charges | 892 | - | 892 |
| Other Staff Costs | 804 | - | 804 |
| Repairs and Maintenance | 116 | - | 116 |
| Office Expenditure | 3,338 | - | 3,338 |
| Marketing | 1,331 | - | 1,331 |
| Accountancy and Payroll Costs | 2,827 | - | 2,827 |
| Subscriptions | 1,208 | - | 1,208 |
| Sundry Expenses | 135 | - | 135 |
| Independent Examiners fees | - | 2,700 | 2,700 |
| | <u>41,872</u> | <u>2,700</u> | <u>44,572</u> |
| Analysed between Charitable activities | <u>41,872</u> | <u>2,700</u> | <u>44,572</u> |

10 Trustees

During the period Joanne Cowley was remunerated a total of £965 for her services as a nurse whilst also acting as a trustee of the charity.

During the period no other trustee received remuneration nor reimbursement of expenses.

11 Employees

The average monthly number of employees during the period was:

| | 2021 Number |
|-----------------|----------------|
| Admin | 2 |
| Fundraising | 1 |
| Nursing manager | 1 |
| Nurses | 14 |
| Total | <u>18</u> |

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

11 Employment costs

| | 2021 |
|-----------------------|----------------|
| | £ |
| Wages and salaries | 242,280 |
| Social security costs | 19,882 |
| Other pension costs | 6,849 |
| | <u>269,011</u> |

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

| | Unrestricted funds |
|----------------------------|---------------------------|
| | 2021 |
| | £ |
| Revaluation of investments | <u>66,239</u> |

13 Tangible fixed assets

| | Fixtures and fittings | Computers | Total |
|------------------------------------|------------------------------|------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| Additions | 533 | 4,698 | 5,231 |
| At 31 March 2021 | <u>533</u> | <u>4,698</u> | <u>5,231</u> |
| Depreciation and impairment | | | |
| Depreciation charged in the period | 533 | 1,533 | 2,066 |
| At 31 March 2021 | <u>533</u> | <u>1,533</u> | <u>2,066</u> |
| Carrying amount | | | |
| At 31 March 2021 | <u>-</u> | <u>3,165</u> | <u>3,165</u> |

14 Financial instruments

| | 2021 |
|-----------------------------------------------------------|------------------|
| | £ |
| Carrying amount of financial assets | |
| Instruments measured at fair value through profit or loss | <u>1,812,803</u> |

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

15 Debtors

| | 2021 |
|---------------------------------------------|---------------|
| | £ |
| Amounts falling due within one year: | |
| Trade debtors | 238 |
| Other debtors | 38,929 |
| Prepayments and accrued income | 3,874 |
| | <u>43,041</u> |

Other debtors of £38,929 consists of grants receivable for core activities of £25,694, refunds due from HM Revenue & Customs of £12,909 and £326 due from Justgiving.

16 Creditors: amounts falling due within one year

| | Notes | 2021 |
|------------------------------|--------------|---------------|
| | | £ |
| Deferred income | 17 | 35,303 |
| Trade creditors | | 428 |
| Other creditors | | 1,648 |
| Accruals and deferred income | | 9,594 |
| | | <u>46,973</u> |

Other creditors of £1,648 relates to March 2021 pension contributions which were settled in April 2021.

17 Deferred income

| | 2021 |
|----------------------------------------------------------------|---------------|
| | £ |
| Other deferred income (relating to delayed fundraising events) | <u>35,303</u> |

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,849.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | |
|----------------------------------------------|--------------------------------------------|-------------------------------|---------------------------------------------|
| | Balance at 13 February 2020 | Incoming resources | Resources expended 31 March 2021 |
| | £ | £ | £ |
| National Health Service England - Hospice UK | - | 69,669 | (69,669) |
| | <u> </u> | <u> </u> | <u> </u> |

National Health Service England ("NHSE") - Hospice UK Fund

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the Covid 19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

20 Related party transactions

Transactions with related parties

During the period trustee donations totalled £600.

During the period Joanne Cowley was remunerated a total of £965 for her services as a nurse whilst also acting as a trustee of the charity.

During the period the investments of the charity were managed by Wise Funds Limited of which Anthony Yarrow, a trustee, was also a director. Wise Funds Limited provided investment management charges at £Nil cost to the charity.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

| | | |
|-----------|-------------------------------------------------------------------|------------------|
| 21 | Cash generated from operations | 2021 |
| | | £ |
| | Surplus for the period | 1,897,762 |
| | Adjustments for: | |
| | Investment income recognised in statement of financial activities | (4,480) |
| | Fair value gains and losses on investments | (66,239) |
| | Depreciation and impairment of tangible fixed assets | 2,066 |
| | Movements in working capital: | |
| | (Increase) in debtors | (43,041) |
| | Increase in creditors | 11,670 |
| | Increase in deferred income | 35,303 |
| | Cash generated from/(absorbed by) operations | 1,833,041 |

LAWRENCE HOME NURSING TEAM LIMITED
MANAGEMENT INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2021

LAWRENCE HOME NURSING TEAM LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021

| | Period 13.2.20 to 31.3.21 |
|------------------------------------------------|------------------------------------|
| INCOME AND ENDOWMENTS | |
| Donations and legacies | |
| Gifts & Donations - from Unincorporated Entity | 1,917,393 |
| Gifts & Donations - Other | 75,920 |
| Gifts & Donations - Gift aid | 4,360 |
| Legacies | 16,000 |
| Grants - NHS Funding | 15,000 |
| Grants - Other | 73,419 |
| | <hr/> 2,102,092 |
| Other trading activities | |
| Christmas cards | 2,970 |
| Collection Boxes | 1,329 |
| Fundraising Income from Events | 303 |
| Sponsorship | 675 |
| Outsourced Nursing Care | 18,790 |
| | <hr/> 24,067 |
| Investment income | |
| Income from Investments | 4,480 |
| | <hr/> |
| Total incoming resources | 2,130,639 |
| EXPENDITURE | |
| Raising donations and legacies | |
| Christmas Cards | 1,707 |
| Town Hall Bookings | 378 |
| Other Staff Costs | 33,801 |
| | <hr/> 35,886 |
| Other | |
| Nursing Wages and NIC | 169,801 |
| Nursing Manager and NIC | 39,798 |
| Other Staff Costs & Nursing Equipment | 34,724 |
| | <hr/> 244,323 |

LAWRENCE HOME NURSING TEAM LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITY (CONT'D)
FOR THE PERIOD ENDED 31 MARCH 2021

Support Costs

Management

| | |
|---------------------------|-------|
| Software & Licences | 2,730 |
| Insurance | 3,544 |
| Training Courses & Books | 46 |
| Telephone | 672 |
| Stationery & Brochures | 1,331 |
| Postage | 1,144 |
| Sundries | 395 |
| Legal & professional Fees | 6,087 |

15,949

Finance

| | |
|--------------|-----|
| Bank charges | 892 |
|--------------|-----|

892

Other

| | |
|---------------------------------------|-------|
| Depreciation of tangible fixed assets | 2,066 |
|---------------------------------------|-------|

2,066

Total resources expenses

299,116

Net (expenditure) / income before gains and losses

1,831,523

Realised Gains / (Losses) on Fixed Asset Investments

66,239

Net (expenditure) / income

1,897,762