

LAWRENCE HOME NURSING TEAM LIMITED

England & Wales · Charity number 1189565

Details

Other names Lawrence Nurses

Status Registered

Legal form Charitable company

Company number [12460725](#)

Registered 2020-05-19

Register [View on the Charity Commission register](#)

Contact

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Chipping Norton
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Activities

Objects: THE RELIEF AND SUPPORT OF TERMINALLY ILL PATIENTS AND THEIR FAMILIES BY THE PROVISION OF NURSING CARE IN THE HOMES OF SUCH PERSONS WITHIN AN AREA AS SHALL BE DEFINED BY THE CHARITY FROM TIME TO TIME.TO PROVIDE CHARITABLE PALLIATIVE CARE NURSING SERVICES INCLUDING SPECIALIST ADVICE, NURSING CARE AND EMOTIONAL SUPPORT.TO ARRANGE AND DELIVER ALL ANCILLARY SERVICES TO SUPPORT AND FINANCE PALLIATIVE CARE AND DELIVERY.TO SUPPORT (AND RECEIVED SUPPORT FROM) OTHER PALLIATIVE CARE CHARITIES OR ORGANISATIONS (INCLUDING STATE OWNED/MANAGED/GOVERNED/OUTSOURCED) WHICH IN THE INTERESTS OF THE DIRECTORS IS MUTUALLY BENEFICIAL.TO PROVIDE OTHER CHARITABLE SERVICES TO SUPPORT ANY END OF LIFE REQUIREMENTS FOR PATIENTS AND IMPACTED PEOPLE.

Activities: When asked, most of us say we want to die at home, in the comfort of familiar surroundings close to those we love.The Lawrence Home Nursing Team gives people and their families the support they need to make that possible. Providing free hands-on care, day and night, our nurses help to fulfil the wishes of anyone who wants to die peacefully at home.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£588,321	£603,929	£2,263,121	21
2024-03-31	£447,596	£499,307	-	-
2023-03-31	£435,248	£417,521	-	-
2022-03-31	£739,746	£463,544	£2,329,808	20
2021-03-31	£2,130,639	£299,116	£1,897,762	18

Trustees

Name	Role	Appointed
ANNA JO Mathers		2020-02-13
Alan Mathers		2020-02-13
Dr Emma Danielle Hallam-Evans		2020-02-13
Dr Jonathan Adam Galloway Williams		2024-01-30
JOHN CAREY HAVELOCK PRITCHARD DipM		2020-02-13
Jennifer Nolan		2023-09-06
RICHARD STEPHEN GREAVES		2022-06-01
Robert Johnston		2021-07-16
Sarah Jane Bryson		2025-07-22

LAWRENCE HOME NURSING TEAM LIMITED

England & Wales - Charity number 1189565

Accounts

Charity registration number 1189565 (England and Wales)

Company registration number 12460725

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Richard Greaves Dr Emma Hallam-Evans Robert Johnston Alan Mathers Anna Jo Mathers Jennifer Nolan MBE John Pritchard Dr Jonathan Williams Sarah Bryson	(Appointed 22 July 2025)
Secretary	Samantha Dullely	
Charity number (England and Wales)	1189565	
Company number	12460725	
Registered office	Chipping Norton War Memorial Community Hospital Russell Way London Road Chipping Norton Oxfordshire OX7 5FA	
Independent examiner	Charlotte Toemaes BSc FCA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA	
Bankers	Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN	
Investment advisors	Wise Investments Limited The Long Barn Chalford Park Barns Oxford Road Chipping Norton Oxfordshire OX7 5QR	

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES CONTENTS

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LAWRENCE HOME NURSING TEAM LTD

T/A LAWRENCE NURSES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are as follows:

- The relief and support of terminally ill patients and their families by the provision of nursing care in the homes of such persons within an area as shall be defined by the Charity from time to time.
- To provide charitable palliative care nursing services including specialist advice, nursing care and emotional support.
- To arrange and deliver all ancillary services to support and finance palliative care and delivery.
- To support (and receive support from) other palliative care charities or organisations (including state owned/managed/governed/outsourced) which in the interests of the directors is mutually beneficial.
- To provide other charitable services to support any end of life requirements for patients and impacted people.

Our aim is to provide people with end of life nursing care in their own homes.

When asked, most of us say we want to die at home, in the comfort of familiar surroundings, close to those we love.

But that's only possible if the right end of life care is available. That means having access to specialist advice, nursing care and regular emotional support. And for families caring for loved ones it means having someone they can turn to for reassurance and respite.

That's where our nurses step in. Providing hands-on care whenever it's needed, our nurses make it possible for people to be cared for in their own home, surrounded by family, friends and pets. Guided by a patient's needs and wishes, our nurses work closely with GPs and community nurses to help manage symptoms and give each person the care that's right for them. And by helping people to relax and feel like themselves, the nurses make sure patients and their families get the most out of their last moments together.

The team offers care whenever it's needed, whether that's for a few hours in the day or through the night.

The Board of Directors review our aims and objectives annually. We assess the effectiveness of our service and look for ways in which it could be improved. We have no objectives other than the support of terminally ill patients and their families; and will remain focussed on providing this service to the best of our ability. Our aims fully reflect the purposes that the Charity was set up to further.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

From May 2024, the Charity launched its new name 'Lawrence Nurses' along with the supporting slogan – 'Hospice care in your home'. From research undertaken in the prior year, we needed to make the charity more appealing and relevant to the digital age. There had also been some confusion in the community about the name and the service that the Charity provided. Our many thanks to Russell Hancock from Extra Strong for all his support with the rebranding of the Charity.

The legal name of the Charity remains Lawrence Home Nursing Team for regulatory and statutory purposes.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

Charitable activities

Lawrence Home Nursing Team Limited provides palliative care through its team of professional nurses who are specifically trained in this area. Our aim is to ease suffering and improve the quality of life, both for the patients and their families.

Once again, we have received generous financial support from our local community, which has allowed us to treat all patients who have come to us for help.

Public Benefit

The section of the report entitled 'Achievements and Performance' set out how our objectives have been met.

Our activities provide public benefit by ensuring that terminally ill patients are cared for in accordance with their wishes, in their own home and that the support needed is provided to them and their families, without charge within the Chipping Norton and surrounding areas.

The directors have complied with their duty according to Section 17(5) of the Charities Act 2011.

The Board have had due regard for the Charity Commission's guidance on public benefit in England and Wales; and uses it to help in our forward planning and are able to confirm to the best of their belief that the hospice's activities are of public benefit.

Our Staff

We are fortunate to have a dedicated and established team of nurses who continue to offer a professional, caring and sensitive service to our patients and their families.

We also have a Senior Executive Management Team consisting of a Registered Nursing Manager, Operations Manager, Head of Fundraising, and Finance Manager.

During the year, some of our long-standing nurses retired, some of whom had been with the Charity since its early days. We wish them all a very happy retirement.

We have therefore continued to recruit nursing staff. We have taken on several new nurses in the year to help us keep up with the increased demand for our service. The monthly newsletters and nursing communication channels remain successful. In addition, the senior management team meet every 4-6 weeks.

In May, we created a new post to support the increasing number of patients referred to our service as well as the enhanced bereavement support programme. A permanent band 5 nurse leads our monthly walk and talk support programme.

We invest in our staff with training above what is mandatorily required. 6 members of staff attended a 3 day mental health awareness course during the year, as well as 2 members of the Senior Management Team undertook professional development courses.

We also put in place income protection and death in service insurance.

Pay rises during the year were in line with market conditions following recommendations as set out from the Remuneration Committee.

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Volunteers

In addition to our unpaid Board of Directors, who provide their time and expertise for free, we are proud to have a committed core group of 18 volunteers who continue to give their time freely in support of Lawrence Nurses. Their contributions are vital to the smooth running of our monthly bereavement support group meetings, the successful delivery of a full programme of fundraising events and activities, and the planning and delivery of their independent charity initiatives. We are so grateful for the time, energy, and enthusiasm they bring to the Charity.

In the past year, we were saddened to say goodbye to Mary Parker, a longstanding and much-valued volunteer who stepped down from her role. We thank Mary for her many years of dedicated service. At the same time, we are pleased to have welcomed several new volunteers to the team, thanks in part to a series of successful awareness-raising talks. Their efforts have helped us to reach more people across our catchment area and inspire others to get involved.

Madeleine Rickard continues to lead the coordination and management of our collecting tubs, which are hosted by local businesses across the area. This steady source of community fundraising remains an important contribution to our income and more importantly, raises awareness of Lawrence Nurses in our catchment area.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Charity to present a strategic report.

Achievements and performance

The Charity's main activities and who it tries to help are described below. All of our charitable activities focus on the relief of sickness and suffering for people suffering from any terminal illness and are undertaken for the charitable purpose to further Lawrence Home Nursing Team Limited's public benefit.

In order to achieve its objectives the charity has supported its beneficiaries through the provision of:

End of Life Care at Home

Our palliative nursing care capacity has increased in comparison to the previous financial year. The nursing team now provides care to palliative patients in their last months of life, which includes respite visits to provide much needed support for the patients and their loved ones.

In addition to providing respite care for a patient's family at home, Lawrence Nurses extends support to a patient's loved ones after their death through our 'Walk and Talk' support group, which started in May 2024. The bereavement support group has been well-received, with increasing numbers of attendees each month.

The service has been well received as evidenced by recent feedback:

"We increasingly needed help with overnight care to enable respite. Lawrence Nurses were incredible and I couldn't have managed without them and I really appreciated the support and help. I think Lawrence Nurses have been really supportive since my partner passed too. I've participated in one of the bereavement walks and intend to come regularly as long as I can."

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

Clinical Activity

The clinical activity for the year is summarised as follows:-

	Year Ended 31 March 2025	Year Ended 31 March 2024
Total Patient Referrals	140	111
Completed Episodes of Care	95	67
Total Patient Visits	1095	929
Total Nursing Hours	4,443.75	3,843.5
Total Day Hours	2119.25	1,147
Total Night Hours	2311.75	2,696.5

Included in nursing hours are direct nursing hours (including assessments) only and do not include general Registered Nurse Manager or Co-ordinator hours.

We continue to contribute to the development of palliative care in our county by participating in the monthly meetings held by the Integrated Care Board and Oxfordshire Palliative Care Network. We have a partnership agreement with Oxford Health Foundation Trust and work closely with the Community Nurses and have quarterly meetings with their lead clinicians, working in North Oxfordshire. We also liaise and work with disease specific specialists and the community clinical nurse specialists working from other local Hospice Charities. The Duty Nursing Co-ordinator also attends the monthly end of life meetings with the five general practitioner surgeries we cover.

Bereavement Support Walks

These take place on the third Wednesday of every month since their creation in May 2024. These walks offer a safe and welcoming space for people to connect, reflect, and find comfort following the death of a loved one. During the year, we have done several different walks around Chipping Norton and the surrounding villages. We hire a hall and lay on refreshments after the walks. The numbers attending the walks have grown as the year has progressed.

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Fundraising & Communication Activities

Lawrence Nurses employs a dedicated, full-time Head of Fundraising to lead all fundraising and communications activities.

To support the growing demand and rising cost of delivering palliative and end-of-life nursing care, we significantly increased the range and scale of our fundraising activities during the year. Our efforts were especially ambitious in 2024, marking our 25th anniversary year, which featured a packed calendar of fundraising events and celebrations.

We are, as ever, deeply grateful to our community of supporters, local businesses, individual donors, and charity partners, whose generosity continues to be the foundation of our income. Their support includes everything from organising their own fundraising events, attending and sponsoring our events, playing the online lottery, supporting us via online shopping platforms, donating regularly, or buying our charity Christmas cards.

Fundraising highlights for the year ended 31 March 2025 include:

- The Patrons' Club of Major Donors continues to be a vital income stream. Most donors have committed to multi-year and continued long-term support.
- Christian Lawrence's Ironman Challenge raised over £17,000, plus gift aid.
- Sam Best ran the London Marathon in April 2025.
- A series of 25th anniversary events took place throughout the year:
 - An awareness talk by Dr Kathryn Mannix at *Green Templeton College, Oxford*
 - The anniversary tea party at *The Town Hall, Chipping Norton*
 - A spectacular anniversary dinner at Great Tew Park, which made a net profit of over £45,000. The event also attracted new patrons as well.
 - P. J. Seccombe and friends' clothing sale hosted at Rosie Dent's house on *the Ditchley Estate*
 - Our AGM at Hook Norton Brewery
 - A street collection and car wash, run in partnership with Your Co-op, one of our charity partners
 - The anniversary golf day at *Wychwood Golf Club*
 - A charity cricket match at *Sandford St Martin Cricket Club*
- Our Christmas card, designed by artist Pip Carter, was hugely popular and sold out in most retail outlets.
- Our annual Candles of Remembrance Service took place in December 2024 at the Town Hall, Chipping Norton, supported by Zurich Community Trust, and beautifully accompanied by the Hook Norton Brass Band.

We were fortunate to be supported by numerous generous sponsors, including Zurich Community Trust (ZCT), Wheelers Chipping Norton, The Midcounties Co-operative (Your Co-op), Wise Investments Ltd, Savills, Hook Norton Brewery, Robert Johnston Associates Ltd, and many other local businesses.

Special thanks to ZCT and Your Co-op. ZCT not only for their continued grant support and sponsoring our fundraising events, but also for providing access to their government apprenticeship levy. This enabled two members of staff to complete strategic leadership and data management training courses. Your Co-op has also continued to champion our work, providing grant funding for mental health awareness courses for our team, selling Christmas cards in-store, raising awareness with stalls and community events.

We also continued to grow and steward our network of individual supporters, including Claire Swan and John Ainley, who once again opened their gardens in South Newington for tours and afternoon tea. Tony, Jessica, and Charlotte of Chapman Robinson and Moore Accountants in Oxford who ran the Oxford Half Marathon in October 2024, chose Lawrence Nurses as their Charity of the Year in 2024 raising £6,550. Continued thanks to Danny Phillips and Judy Barrows for their organisation of our Annual Golf and Cricket Days respectively.

Lawrence Nurses received valuable media coverage during the year, helping to raise awareness of our work and the broader challenges facing hospice-at-home care. In November 2024, we featured in a BBC South news segment on the Assisted Dying Debate, where we maintained a neutral stance. The piece highlighted our service through the voices of our Registered Nurse Manager and volunteer David Best spoke movingly about the care his late wife and family received. The segment was also broadcast on BBC Radio Oxford.

**LAWRENCE HOME NURSING TEAM LTD
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

We have continued our series of community awareness-raising talks, led by the Head of Fundraising, and supported by a volunteer, a Nurse Coordinator, and the Registered Nurse Manager. These talks have played a key role in encouraging new supporters and volunteers to join us.

Despite the challenging economic climate, we are humbled by the enduring generosity and support of our community.

Investment performance

In late 2023 and through 2024, markets rose consistently driven by strong economic performance and expectations of interest rate cuts as inflation eased post-COVID. This rally was spearheaded by the US market and several major tech stocks benefiting from interest in emerging technologies like Artificial Intelligence.

However, 2025 has seen a significant shift, with uncertainty stemming from new US trade policies (tariffs). As a result, markets have reacted negatively, particularly impacting high-valuation stocks sensitive to global trade slowdowns.

While the US, Japan, and Emerging Markets faced declines, Europe stood out with positive performance in early 2025, although it now faces challenges from potential US tariffs and new obligations related to the war in Ukraine. The UK also showed resilience, building on a strong 2024, benefiting from political stability and a valuation gap compared to its international counterparts.

No additions were made to the portfolio in the year. Withdrawals of £100,000, funded by capital investment gains, were made during the winter months when fundraising and dividend income were at their lowest. This allowed the charity to maintain its working capital and continue to deliver its services in full.

Due to this withdrawal, the portfolio value decreased slightly to £2,111,552 from £2,130,715 in 2024. It now consists of £1,693,477 in equities and £418,075 in short-term bonds. In the prior year, the portfolio invested mainly in equities. Short-term bonds can provide stability during market volatility.

During the year, we also transferred the entire portfolio onto a platform with Pershing, which allows us and our Investment advisors to react quickly to changes in the markets. The Directors have again adopted a medium risk investment policy throughout the year. We also adopted a stop loss arrangement to protect the portfolio from significant drops in the portfolio valuation.

Dividend income fell to £88,344 from £102,086 in 2024 due to a strategic shift towards a growth fund with lower dividends.

We became a formal client of Wise Investments Limited halfway through the previous year. This was the first full year, and the management fees amounted to £16,635 (2024: £7,721).

Looking ahead, the next 12 months pose challenges, but the portfolio is positioned to navigate potential market volatility effectively.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Principal funding sources

The Charity has remained in a good financial position throughout this and the previous year with generous donations, legacies and grants. We have also had a full year of fundraising events in this and the previous year.

Total income for the year is £588,321 (2024: £447,596).

We received voluntary income of £377,588 (2024: £268,497) during the year ended 31 March 2025 which includes £259,327 (2024: £170,714) received as gifts and donations, the uplift is due to donations recovering to the same levels as previous years.

The in-memory donations have remained strong with funeral collection, public fundraisers in memory of a loved one and legacies. Legacies totalled £7,000 (2024: £30,123). The slight reduction in income for memory giving is considered to be related to the general impact of the cost of living inflation.

We received a grant from the NHS amounting to £20,830 (2024: £20,706).

We also received other grants from charitable trusts totalling £40,584 (2024: £25,651) for the year.

During the year, we also received gift aid income totalling £23,847 (2024: £21,303).

We also received in kind funding of £26,000 (2024: £nil).

Reserves policy

The reserves of the Charity as at 31 March 2025 are £2,263,121 (2024: £2,197,892), which are made up of £2,246,213 as unrestricted funds (2024: £2,188,282) and £16,908 as restricted funds (2024: £9,610). The level of free reserves, being total funds, less restricted funds, less fixed assets, was £544,601 (2024: £56,160).

The restricted funds held at 31 March 2025 related to a bereavement walks programme, staff welfare and office running costs.

The restricted funds in the year are tabled in note 21 and can be seen as follows:-

A grant totalling £20,830 represents annual income received from the NHS and was fully applied against nurses' wages in the year (2024: £20,706).

There were other wages grants amounting to £11,332 which was specified to be applied against nurses' wages. These grants were fully applied against nurses' wages in the year (2024: £11,009). The grant for employment a Health Care Assistant, with the permission from the donor after being unable to recruit for this position, was reallocated to nurses wages and the new nurses uniform.

There was a capital expenditure grant received from DHSE Capital Grants fund in the year for £9,586 (2024: £nil), this was fully expended during the year against capital expenditure.

There was a further grant totalling £5,000 (2024: £7,092) for the purpose of providing Bereavement Support Walks, which commenced in May 2024. The balance of the fund at the year end was £5,308, which will be expended in the following financial year (2024: £5,201).

We received training grant of £1,000 towards mental health training of 6 members of staff. This was fully expended in the year. In addition, we received in kind funding of £26,000 for 2 members of senior management to undertake personal development courses, under the ZCT apprentice levy.

**LAWRENCE HOME NURSING TEAM LTD
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

We also received a grant of £10,000 towards office rent, sustainability, and energy savings. We will be taking larger offices in Autumn / Winter 2025. The grant will be expended in 2025/26 (2024: £nil). The grant, with permission from the donor was reallocated from the initial purpose of capital expenditure as our capital expenditure needs had been covered by the DHSE grant for the year. We also received a separate grant of £1,500 towards office costs as well. This grant will also be expended in 2025/26.

There were donations amounting to £400 for staff welfare, which contributed towards a Christmas meal for the nurses. £300 of this was expended and the remaining balance will be used against the 2025 Christmas meal.

The remaining funds of the Charity are all unrestricted, with no stipulation on how these funds should be spent other than to further the aims and objectives of the Charity.

Reserves are set up considering:-

- Cashflow
- A review of existing funds and reserves
- A review of future needs, income streams and expenditure, including inflationary impacts
- A review of past trends
- The likely effects of change and risks both internal and external facing the Charity and any contingencies known

The reserves policy does not include restricted funds. The Charity has no designated or endowment funds in this year or the previous year.

A surplus amounting to £65,229 has been made this year (2024: deficit of £11,897). This includes an operating deficit of £15,608 (2024: deficit of £51,711). The operating deficit has arisen as a result of our expenditure increasing for the year, with cost of living inflation, whether this be for staff wages or supplies to help run the Charity. This year also shows the impact of a full year of investment management costs as well as additional insurances, storage, and costs associated with rebranding, such as new staff uniforms. However, income has increased this year and this is as a result of charity and public fundraising and donations arising from these events, and increasing our patron club support too. Unfortunately, this was not enough to meet the rising costs of running a Charity. We do have investments we can sell to fully support our charitable activities, so that we can continue to maintain our service at the current levels.

We regularly monitor our cashflow and prepare an annual budget as well as cashflow projections and monthly management accounts. We hold quarterly Finance Committee meetings. We have therefore been able to successfully manage any uncertainties and risks in the year.

At no point in the year was the bank overdrawn and we sold £100,000 of investment to meet working capital needs during the winter months when income streams were at their lowest.

The Directors review current and future funding needs regularly.

**LAWRENCE HOME NURSING TEAM LTD
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet at least three months working capital of the Charity. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In order to maintain its effectiveness, it is expected that the Charity would wish to maintain a normal level of expenditure in the region of £600,000, and as it is a perpetual Charity, these liabilities are real and therefore can be expected to increase in line with inflation.

Our costs have risen steeply over the last few years to support our growth. We continue to believe that this policy remains prudent, and appropriate to our current circumstances. Our reserves meet this requirement at the present time.

The Directors have reviewed this policy in the light of their experience and their plans and expectations for the future. Given the commitments attached to the running of a significant sized operational facility and the considerable uncertainties surrounding the future income streams on which the Charity depends, they have confirmed that it is prudent to maintain the current policy.

Investment policy and objectives

Our investment portfolio derives from generous donations and bequests which we have received during the life of the Charity.

Our strategy is to invest for a significant and growing income, which is used to fund our nursing activities, alongside other income sources.

There are no restrictions on our investment choices. In recent years, we've been able to derive a more attractive level of income from shares of reputable, established companies rather than from fixed-income markets (government or corporate bonds) or cash holdings. Presently, we invest in equities through four well-established funds, all of which have delivered above-average returns over both medium and long-term periods. Over the past year, we transferred our investments to a platform with Pershing, enabling us to make timely adjustments within the portfolio and enhancing our investment flexibility. In March 2025, we allocated 20% of the portfolio's value into short term bonds to safeguard against market volatility and fluctuations. Additionally, we implemented a stop-loss strategy to further shield the portfolio from adverse market movements.

There is a growing recognition among companies of the necessity to minimise their environmental footprint. Many of our invested companies have committed to achieving net-zero carbon emissions by 2030, with others following suit. These considerations are significant to us and to the fund managers we partner with. We also take into account various social issues, including diversity and wage disparities.

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

We will be moving to larger premises known as Highlands in the next financial year, which will create a better working environment for multiple numbers of staff being in the office as well as an in-house meeting space.

We are working on moving towards using an electronic case management system in 2025/2026. The Registered Nurse Manager and Operations Manager are currently reviewing available options.

We will continue and grow our Bereavement Support Walks and build on the success of this programme. We are hoping to gain a permanent free meeting space going forwards.

We will also be getting the next tranche of the Capital Expenditure grant from DHSE to continue our digitalisation project and furnish new office premises.

We are committed to increasing the number of volunteers supporting our work. A particular focus will be on engaging younger people through the Duke of Edinburgh's Award Scheme, offering meaningful opportunities for young volunteers to develop new skills while making a positive impact in their community. We are also continuing our outreach efforts with local schools.

We will continue to raise awareness of our work through talks to community groups in towns and villages across our area as well as media coverage, where opportunities arise. A digital, end of year newsletter is planned, which will accompany our Christmas cards and provide supporters with updates and reflections from the year. In May 2025, ITV Meridian will air a further piece exploring the funding crisis in hospice care, interviewing a current patient, a nurse, volunteer David Best, and the Head of Fundraising, emphasising the vital importance of our work and the need for sustainable funding to continue delivering our services.

We are also seeking to broaden our network of support by forging new partnerships with local businesses and encouraging them to join us as Charity partners. At the same time, we will continue to grow our Patrons' Club, a vital group of major donors whose multi-year commitments help to sustain and expand our services.

We will seek to increase income from grants, with a proactive approach to securing support from both statutory and non-statutory sources. We are mindful that previous grant funding cannot be guaranteed and are diversifying our applications to help safeguard our long-term sustainability.

A varied and exciting calendar of fundraising and awareness-raising events is planned throughout the next financial year, including:

- A Stand-Up Comedy Night at the Oxford Playhouse in July 2025
- An afternoon tea at Rousham House
- A Winter Warmer Concert in Enstone in December 2025
- Our Annual Carols and Candles of Remembrance Service in December 2025
- As well as many other events for the next financial year

Going Concern

There are no going concern issues to report and the Directors are confident of the Charity's ability to continue.

Structure, governance and management

The Charity is a company limited by guarantee, controlled by its governing document the Memorandum and Articles of Association incorporated 13 February 2020.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joanne Cowley (Resigned 26 August 2024)
Richard Greaves
Dr Emma Hallam-Evans
Robert Johnston
Alan Mathers
Anna Jo Mathers
Jennifer Nolan MBE
John Pritchard
Dr Jonathan Williams
Sarah Bryson (Appointed 22 July 2025)

Appointment of new directors

New Directors are appointed by the Board of Directors or alternatively at the Annual General Meeting by the Members when there is capacity or a need for particular skills/ experience. There is an agreed appointment process in place. The appointment of a prospective new Director is discussed at a Board Meeting to ensure that the person will be able to contribute to the achievement of the Charity's objectives. A 'Fit and Proper' persons check is undertaken together with a DBS check prior to the recruitment process, as well as two references. We have developed a standard reference template to ensure consistent information is obtained at the reference stage.

Qualifying third party indemnity provisions

All directors give their time voluntarily, though expenses may be paid.

None of the directors have any beneficial interest in the Charitable Company. All of the Directors are Members of the Company and guarantee to contribute £10 in the event of a winding up.

Governance and management

The Governance of Lawrence Nurses is overseen by the Governance Committee. Its purpose is to ensure that the Board of Directors and its various Committees fulfil their legal, ethical and functional responsibilities thereby ensuring that good governance and management are practiced within the Charity. The Charity has complied with all its regulatory and statutory requirements.

Lawrence Nurses is managed by a Board of Directors who are also Trustees and who are responsible for its strategic direction. The Directors have a wide range of relevant skills and work together to deliver the Charity's objectives. The Charity also has a Senior Executive Management Team who aid the day to day running of the Charity.

The Board approves strategic decisions, the annual budget and monitors the financial position of the Charity on a regular basis.

The Board has delegated the authority to decide the remuneration for all employees to the Remuneration Committee. The Remuneration Committee is represented by the Chair or nominee of each committee. Remuneration levels are reviewed annually and pay rises may be given in accordance with market conditions. We also try to ensure that our remuneration levels reflect cost of living inflation and what other similar, local Charities are paying and that they also reflect the valuable work which our wonderful team undertakes.

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our Directors each have specialist skills pertinent to the operations of the Charity be it clinical, nursing and palliative care, finance, investment, fundraising or governance.

The Directors, along with senior management, are attached to one or more Committees according to their areas of expertise. Each Committee meets regularly to discuss its operations and reports to the Board on its activities and developments.

The Operations Manager attends each Committee meeting and ensures that there is alignment and good communication between the Committees and other parts of the Charity. The Operations Manager is also the Charity's Data Protection Officer, and CQC nominated individual. One of the Charity's Directors fulfils the role of Caldicott Guardian and another as Senior Information Risk Officer.

Before each Board meeting, the Directors receive updates on the nursing team, the financial position, the investment portfolio, fund-raising activities and governance issues from the either the Chairs of each Committee or senior managers. The Board of Directors meets quarterly.

Regular Board meetings provide an opportunity to support and provide guidance to Directors and Managers and ensure that decision-making is well informed and timely as well as ensure accountability. Our working practices ensure that our governance and all policies and procedures are in line with legal requirements that we must adhere to, as well as those introduced by our Governance Committee.

Induction and training of new Directors

All new Directors will be provided with an induction programme which provides an introduction to the working of the Charity, which standardises the appointment process. It includes Charities Commission guidance on the roles and responsibilities of being a Charity Trustee and Director. Following the induction programme, further training may be provided, if required.

All Directors are encouraged to get to know the community we support and our staff, in particular the nursing team. Where possible, one director will attend nurses' meetings and do a presentation about themselves and their role within the Charity and take questions, which has enhanced collaborative working.

Related parties and relationships with other organisations

Lawrence Home Nursing Team Limited has a long history of collaborative working with the both the third and the statutory sectors. It is our belief that working with stakeholders and other hospice care providers allow us to deliver the best quality outcomes for our patients.

We are also in receipt of a grant from the NHS during the year. The Charity has also benefitted from free office running costs from the NHS in this and the previous year.

Alan and Anna Jo Mathers are both Directors. Only Alan Mathers holds a key role and is a bank signatory within the Charity. They do not part take in any vote on any decisions involving their spouse.

Full details of related parties are referred to in note 24 in the Financial Statements.

Risk Management

The Chair of the Governance Committee also fulfils the role of Senior Information Risk Officer.

The Directors are aware of the major risks to which the Charity is exposed (clinical, financial, operational, governance and compliance, reputational and external) and take the appropriate mitigation steps, when necessary. In particular, the Clinical Risk Register is regularly monitored and there is a Financial Risk Policy in place which is also regularly reviewed. A Risk Analysis is completed quarterly by each Committee collated by the Operations Manager. Risks are reviewed at each Board meeting and appropriate action taken, if required.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2025***

The Trustees' report, including the strategic report, was approved by the Board of Trustees.

Richard Greaves
Trustee

Date: 2 October 2025

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LAWRENCE HOME NURSING TEAM LTD**

I report to the Trustees on my examination of the financial statements of Lawrence Home Nursing Team Ltd (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA

Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
10 October 2025

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	296,349	81,239	377,588	229,690	38,807	268,497
Other trading activities	3	121,759	-	121,759	76,523	-	76,523
Investments	4	88,974	-	88,974	102,576	-	102,576
Total income		507,082	81,239	588,321	408,789	38,807	447,596
Expenditure on:							
Raising funds	5	112,396	-	112,396	81,868	-	81,868
Charitable activities	6	417,592	73,941	491,533	388,242	29,197	417,439
Total expenditure		529,988	73,941	603,929	470,110	29,197	499,307
Net gains/(losses) on investments	11	80,837	-	80,837	39,814	-	39,814
Net income/(expenditure) and movement in funds		57,931	7,298	65,229	(21,507)	9,610	(11,897)
Reconciliation of funds:							
Fund balances at 1 April 2024		2,188,282	9,610	2,197,892	2,209,789	-	2,209,789
Fund balances at 31 March 2025		2,246,213	16,908	2,263,121	2,188,282	9,610	2,197,892

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
BALANCE SHEET**

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Intangible assets	13		2,240		-
Tangible assets	14		5,895		1,407
Investments	15		1,693,477		2,130,715
			<u>1,701,612</u>		<u>2,132,122</u>
Current assets					
Debtors	16	43,832		34,343	
Investments	17	418,075		-	
Cash at bank and in hand		116,036		43,959	
			<u>577,943</u>		<u>78,302</u>
Creditors: amounts falling due within one year	18	(16,434)		(12,532)	
Net current assets			<u>561,509</u>		<u>65,770</u>
Total assets less current liabilities			<u>2,263,121</u>		<u>2,197,892</u>
The funds of the Charity					
Restricted income funds	21		16,908		9,610
Unrestricted funds	22		2,246,213		2,188,282
			<u>2,263,121</u>		<u>2,197,892</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 October 2025

Richard Greaves
Trustee

Alan Mathers
Trustee

Company registration number 12460725 (England and Wales)

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(107,040)		(159,422)
Investing activities					
Purchase of intangible assets		(2,613)		-	
Purchase of tangible fixed assets		(6,982)		(2,543)	
Purchase of investments		(418,075)		(50,000)	
Proceeds from disposal of investments		517,813		30,000	
Investment income received		88,974		102,576	
Net cash generated from investing activities			179,117		80,033
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			72,077		(79,389)
Cash and cash equivalents at beginning of year			43,959		123,348
Cash and cash equivalents at end of year			116,036		43,959

LAWRENCE HOME NURSING TEAM LTD

T/A LAWRENCE NURSES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Lawrence Home Nursing Team Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chipping Norton War Memorial Community Hospital, Russell Way, London Road, Chipping Norton, Oxfordshire, OX7 5FA.

The charity is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income for services provided is recognised when the Charity is legally entitled to it after any performance conditions have been met (i.e. the service has been provided), the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income derived from investments is recognised on a receivables basis, when the amounts can be reliably measured, and it is probable that the income will be received.

Income from grants is recognised when there is evidence of entitlement is present, receipt is probable and its amount can be measured reliably.

Fundraising income is recognised when the event takes place.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website, rebranding and compliance	7 years straight line
------------------------------------	-----------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

Lawrence Nursing Home Team Limited is a registered Charity and accordingly exempt from Taxation on its income and gains where they are applied for charitable purposes.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.15 In kind funding / support

The Charity benefits from the services of volunteers, who spend many hours assisting the charity with fundraising events. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measurable and therefore no cost is represented in the financial statements.

The Charity has also benefitted from office facilities at no charge from the NHS in this and the previous year.

We have recognised the cost of training received under the Apprentice levy.

1.16 Current asset investments

Bonds held within the investment portfolio that are intended for use within twelve months are shown within current asset investments.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	258,004	1,323	259,327	170,714	-	170,714
Legacies	7,000	-	7,000	30,123	-	30,123
Grants	7,498	53,916	61,414	7,550	38,807	46,357
Donated goods and services	-	26,000	26,000	-	-	-
Other	23,847	-	23,847	21,303	-	21,303
	<u>296,349</u>	<u>81,239</u>	<u>377,588</u>	<u>229,690</u>	<u>38,807</u>	<u>268,497</u>
Donations and gifts						
Donations from Individuals	22,378	1,323	23,701	6,662	-	6,662
Donations from Organisations	45,136	-	45,136	6,211	-	6,211
In Memory Donations	29,974	-	29,974	40,091	-	40,091
Patron's Club Donations	119,382	-	119,382	95,368	-	95,368
Public Fundraisers	28,784	-	28,784	-	-	-
Other	12,350	-	12,350	22,382	-	22,382
	<u>258,004</u>	<u>1,323</u>	<u>259,327</u>	<u>170,714</u>	<u>-</u>	<u>170,714</u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
NHS	-	20,830	20,830	-	20,706	20,706
Hospice UK	-	9,586	9,586	-	-	-
Zurich	-	16,000	16,000	7,550	18,101	25,651
UK Trusts	7,498	1,500	8,998	-	-	-
Albert Hunt	-	5,000	5,000	-	-	-
Other	-	1,000	1,000	-	-	-
	<u>7,498</u>	<u>53,916</u>	<u>61,414</u>	<u>7,550</u>	<u>38,807</u>	<u>46,357</u>

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	121,759	76,523
	<u>121,759</u>	<u>76,523</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	88,344	102,086
Interest receivable	630	490
	<u>88,974</u>	<u>102,576</u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	2,037	2,642
Staging fundraising events	55,347	27,151
Other fundraising costs	1,880	-
Staff costs	53,132	52,075
	<u>112,396</u>	<u>81,868</u>

6 Expenditure on charitable activities

	Providing end of life care 2025 £	Providing end of life care 2024 £
Direct costs		
Staff costs	328,699	302,524
Nurses mileage & uniforms	15,207	10,607
Nurses training	1,572	1,595
Nursing equipment & supplies	2,098	2,266
Nurses meetings	-	236
	<u>347,576</u>	<u>317,228</u>
Share of support and governance costs (see note 7)		
Support	142,332	98,295
Governance	1,625	1,916
	<u>491,533</u>	<u>417,439</u>
Analysis by fund		
Unrestricted funds	417,592	388,242
Restricted funds	73,941	29,197
	<u>491,533</u>	<u>417,439</u>

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

7 Support costs allocated to activities

	2025	2024
	£	£
Administration staff costs	62,948	57,002
Depreciation and amortisation	2,867	1,809
Insurance	12,783	10,187
Paypal and Just Giving charges	1,974	2,145
Other staff costs and training	29,042	3,453
Repairs and maintenance	61	30
Office expenditure	8,036	6,894
Marketing, including rebranding costs	2,806	5,742
Accountancy and payroll costs	1,659	1,615
Subscriptions	1,131	926
Sundry expenses	1,400	771
Portfolio investment fees	16,635	7,721
Governance costs	2,615	1,916

	143,957	100,211
	143,957	100,211

Analysed between:

Providing end of life care	143,957	100,211
	143,957	100,211

	2025	2024
	£	£
Governance costs comprise:		
Legal and professional	990	366
Independent Examiners fee	1,625	1,550
	2,615	1,916
	2,615	1,916

8 Net movement in funds

	2025	2024
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the Charity's financial statements	1,625	1,550
Depreciation of owned tangible fixed assets	2,494	1,809
Amortisation of intangible assets	373	-
	4,492	3,359
	4,492	3,359

9 Trustees

During this and the previous year no trustee received remuneration nor reimbursement of expenses.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Admin	2	2
Fundraising	1	1
Nursing Manager	1	1
Nurses	17	16
	<u> </u>	<u> </u>
Total	21	20
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	397,421	368,179
Social security costs	29,741	26,734
Other pension costs	17,617	16,688
	<u> </u>	<u> </u>
	444,779	411,601
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	81,099	31,560
Sale of investments	(262)	8,254
	<u> </u>	<u> </u>
	80,837	39,814
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

13 Intangible fixed assets

	Website, rebranding and compliance £
Cost	
At 1 April 2024	-
Additions - separately acquired	2,613
	<hr/>
At 31 March 2025	2,613
	<hr/>
Amortisation and impairment	
At 1 April 2024	-
Amortisation charged for the year	373
	<hr/>
At 31 March 2025	373
	<hr/>
Carrying amount	
At 31 March 2025	2,240
	<hr/> <hr/>
At 31 March 2024	-
	<hr/> <hr/>

14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2024	2,081	6,990	9,071
Additions	770	6,212	6,982
Disposals	-	(6,233)	(6,233)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	2,851	6,969	9,820
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2024	1,034	6,630	7,664
Depreciation charged in the year	751	1,743	2,494
Eliminated in respect of disposals	-	(6,233)	(6,233)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,785	2,140	3,925
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2025	1,066	4,829	5,895
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	1,047	360	1,407
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	2,130,715
Valuation changes	81,099
Losses on disposals	(262)
Disposals	(518,075)
	<hr/>
At 31 March 2025	1,693,477
	<hr/>
Carrying amount	
At 31 March 2025	1,693,477
	<hr/> <hr/>
At 31 March 2024	2,130,715
	<hr/> <hr/>

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,800	199
Other debtors	29,151	19,151
Prepayments and accrued income	12,881	14,993
	<hr/>	<hr/>
	43,832	34,343
	<hr/> <hr/>	<hr/> <hr/>

Other debtors include grants receivable, due from HM Revenue & Customs for Gift Aid of £21,052 (2024: £14,996) and VAT of £4,870 (2024: £3,894). A total of £2,614 (2024: £261) was due from Just Giving, Much Loved Giving Site and Enthuse. There were sundry other debtors of £615 (2024: nil).

17 Current asset investments

	2025 £	2024 £
Unlisted investments	418,075	-
	<hr/> <hr/>	<hr/> <hr/>

Unlisted investments are made up of bonds transferred from our investment portfolio during the year.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	19	5,135	300
Trade creditors		864	578
Other creditors		2,988	2,977
Accruals		7,447	8,677
		<u>16,434</u>	<u>12,532</u>

Other creditors of £2,988 (2024: £2,977) relates to March 2025 pension contributions. This was settled in April 2025.

19 Deferred income

	2025 £	2024 £
Arising from Future Fundraising events	5,135	300
	<u>5,135</u>	<u>300</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	5,135	300
	<u>5,135</u>	<u>300</u>

Movements in the year:

Deferred income at 1 April 2024	300	11,135
Released from previous periods	(300)	(11,135)
Resources deferred in the year	5,135	300
	<u>5,135</u>	<u>300</u>
Deferred income at 31 March 2025	<u>5,135</u>	<u>300</u>

20 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	17,617	16,688
	<u>17,617</u>	<u>16,688</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The restricted funds of the Charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
DHS Capital Expenditure Funding Grant	-	9,586	(9,586)	-
Staff Welfare Fund	-	400	(300)	100
Bereavement Support Walks	5,201	5,000	(4,893)	5,308
Nursing Care (Wages Grant) (was Healthcare Assistant Grant)	4,409	6,923	(11,332)	-
Training Grant	-	27,000	(27,000)	-
Office Grant	-	11,500	-	11,500
NHS Grant	-	20,830	(20,830)	-
	<u>9,610</u>	<u>81,239</u>	<u>(73,941)</u>	<u>16,908</u>
	<u><u>9,610</u></u>	<u><u>81,239</u></u>	<u><u>(73,941)</u></u>	<u><u>16,908</u></u>
Previous year:				
	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Nursing Care (Wages Grant)	-	6,600	(6,600)	-
NHS Grant Fund	-	20,706	(20,706)	-
Bereavement Support Walks	-	7,092	(1,891)	5,201
Health Care Assistant Grant	-	4,409	-	4,409
	<u>-</u>	<u>38,807</u>	<u>(29,197)</u>	<u>9,610</u>
	<u><u>-</u></u>	<u><u>38,807</u></u>	<u><u>(29,197)</u></u>	<u><u>9,610</u></u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

(Continued)

DHSC capital expenditure funding grant

This is the charity's share of the governments Hospice £100 million grant. The grant has been expended on capital equipment purchases in the year. We fully expended our grant in the year. We will receive a further final grant in the next financial year.

Staff Welfare Fund

Monies restricted within the Staff Welfare Fund are held primarily to celebrate and promote the contribution of our nursing team.

Bereavement Support Walks

The fund was for the purposes of providing bereavement support walks. The support walks commenced from May 2024.

Nursing Care (Wages Grant) (was referred to as Healthcare Assistant Grant)

We were unable to recruit a band 3 Health Care Assistant. With the donor's permission this was reallocated to nurses wages and new uniforms.

Training grant

The grant for the mental health training was fully expended in the year. We also were able to benefit from doing management training courses using one of our charity partners training apprentice levy, this has been recognised as in-kind funding.

Office grant

This will be expended in the next financial year when we move to Highlands. We went back to the donor to change the purpose of this grant to mainly go against office rent rather than capital expenditure (we were not aware of the government DHSC capital expenditure funding grant when we initially applied for this grant). There was also an additional separate grant for £1,500 for this purpose as well.

NHS Grant

This grant represents grant income received from the NHS to cover nurses wage costs.

22 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	2,188,282	507,082	(529,988)	80,837	2,246,213
	=====	=====	=====	=====	=====
Previous year:					
	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	2,209,789	408,789	(470,110)	39,814	2,188,282
	=====	=====	=====	=====	=====

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:					
Intangible fixed assets	2,240	-	2,240	-	-
Tangible assets	5,895	-	5,895	1,407	1,407
Investments	1,693,477	-	1,693,477	-	2,130,715
Current assets/(liabilities)	544,601	16,908	561,509	9,610	65,770
	<u>2,246,213</u>	<u>16,908</u>	<u>2,263,121</u>	<u>9,610</u>	<u>2,197,892</u>

24 Related party transactions

Transactions with related parties

During the year trustee donations totalled £5,184 (2024: £5,150).

During the year related party donations and sponsorship totalled £14,422 (2024: £19,335). There was no deferred income for sponsorship monies from related parties during this or the previous year.

During the year, transactions amounting to £100 (2024: £nil) were included in expenses for services provided by J & J Williams in which Jonathan Williams, trustee, is a partner. These were all undertaken at the market rate on normal commercial terms.

During the year, transactions amounting to £250 (2024: £nil) were included in expenses for art design work carried out by the daughter of Robert Johnston, a trustee. These were all undertaken at the market rate on normal commercial terms.

During the year the investments of the Charity were managed by Wise Funds Limited of which Anthony Yarrow, a former trustee, was also a Director until he resigned in June 2021. Anthony resigned as Trustee of Lawrence Home Nursing Team Limited on 13 July 2022 and continued to manage the portfolio until we became a formal client of Wise Funds Limited in the prior year.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

25 Cash absorbed by operations	2025	2024
	£	£
Surplus/(deficit) for the year	65,229	(11,897)
Adjustments for:		
Investment income recognised in statement of financial activities	(88,974)	(102,576)
Loss/(gain) on disposal of investments	262	(8,254)
Fair value gains and losses on investments	(81,099)	(31,560)
Amortisation and impairment of intangible assets	373	-
Depreciation and impairment of tangible fixed assets	2,494	1,809
Movements in working capital:		
(Increase)/decrease in debtors	(9,227)	2,188
(Decrease)/increase in creditors	(933)	1,703
Increase/(decrease) in deferred income	4,835	(10,835)
	<u> </u>	<u> </u>
Cash absorbed by operations	(107,040)	(159,422)
	<u> </u>	<u> </u>

LAWRENCE HOME NURSING TEAM LIMITED

England & Wales - Charity number 1189565

Accounts

Charity registration number 1189565

Company registration number 12460725 (England and Wales)

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Richard Greaves Dr Emma Hallam-Evans Robert Johnston Alan Mathers Anna Jo Mathers Jennifer Nolan MBE John Pritchard Dr Jonathan Williams	(Appointed 6 September 2023) (Appointed 30 January 2024)
Secretary	Samantha Dulley	
Charity number	1189565	
Company number	12460725	
Registered office	Chipping Norton War Memorial Community Hospital Russell Way London Road Chipping Norton Oxfordshire OX7 5FA	
Independent examiner	Demsey Slater BSc FCCA Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA	
Bankers	Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN	
Investment managers	Wise Investments Ltd The Great Barn Chalford Park Barns Oxford Road Chipping Norton Oxfordshire OX7 5QR	

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES CONTENTS

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LAWRENCE HOME NURSING TEAM LTD

T/A LAWRENCE NURSES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are as follows:

- The relief and support of terminally ill patients and their families by the provision of nursing care in the homes of such persons within an area as shall be defined by the charity from time to time.
- To provide charitable palliative care nursing services including specialist advice, nursing care and emotional support.
- To arrange and deliver all ancillary services to support and finance palliative care and delivery.
- To support (and receive support from) other palliative care charities or organisations (including state owned/ managed/governed/outsourced) which in the interests of the directors is mutually beneficial.
- To provide other charitable services to support any end of life requirements for patients and impacted people.

Our aim is to provide people with end of life nursing care in their own homes.

When asked, most of us say we want to die at home, in the comfort of familiar surroundings, close to those we love.

But that's only possible if the right end of life care is available. That means having access to specialist advice, nursing care and regular emotional support. And for families caring for loved ones it means having someone they can turn to for reassurance and respite.

That's where our nurses step in. Providing hands-on care whenever it's needed, our nurses make it possible for people to be cared for in their own home, surrounded by family, friends and pets. Guided by a patient's needs and wishes, our nurses work closely with GPs and community nurses to help manage symptoms and give each person the care that's right for them. And by helping people to relax and feel like themselves, the nurses make sure patients and their families get the most out of their last moments together.

The team offers care whenever it's needed, whether that's for a few hours in the day or through the night.

The Board of Directors review our aims and objectives annually. We assess the effectiveness of our service and look for ways in which it could be improved. We have no objectives other than the support of terminally ill patients and their families; and will remain focussed on providing this service to the best of our ability. Our aims fully reflect the purposes that the Charity was set up to further.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The board decided that after 25 years the Charity branding needed to be refreshed to make it more appealing and relevant to the digital age. There had also been some confusion in the community about the name and the service that the Charity provided. Russell Hancock from Extra Strong was instructed to carry out a rebranding of the Charity and after extensive consultation with the Board, team members and other stakeholders the new marketing name of 'Lawrence Nurses' was chosen along with the supporting slogan – 'Hospice care in your home'. The new icon of two intertwined trees reflects the unity and collaboration of the two founders, the Doctor, Martin Lawrence, and the Nurse, Jane Phillips MBE. Our new logo conveys the charity's identity and story to its stakeholders.

The legal name of the Charity remains Lawrence Home Nursing Team for regulatory and statutory purposes.

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Charitable activities

Lawrence Home Nursing Team Limited provides palliative care through its team of professional nurses who are specifically trained in this area. Our aim is to ease suffering and improve the quality of life, both for the patients and their families.

Once again, we have received generous financial support from our local community, which has allowed us to treat all patients who have come to us for help.

Public Benefit

The section of the report entitled 'Achievements and Performance' set out how our objectives have been met.

Our activities provide public benefit by ensuring that terminally ill patients are cared for in accordance with their wishes, in their own home and that the support needed is provided to them and their families, without charge within the Chipping Norton and surrounding areas.

The directors have complied with their duty according to Section 17(5) of the Charities Act 2011.

The Board have had due regard for the Charity Commission's guidance on public benefit in England and Wales; and uses it to help in our forward planning and are able to confirm to the best of their belief that the hospice's activities are of public benefit.

Our Staff

We are fortunate in having a dedicated and established team of nurses, who continue to offer a professional, caring and sensitive service to our patients and their families.

We also have a Senior Management Team consisting of a Registered Nursing Manager, Operations Manager, Fundraising and Communications Manager, and a Finance Manager.

During the year, our interim Registered Manager, Michelle Booth retired, and our new permanent Registered Manager, Wendy Palfrey commenced working for us.

We had a few nurses leave or retire during the year; we have therefore continued to recruit nursing staff. We have taken on several new nurses in the year to help us keep up with the demand for our service. We have also introduced a monthly staff newsletter and whole nursing team meetings to enhance teambuilding and communication.

Pay rises during the year were in line with the inflation.

Volunteers

We have a core group of 13 volunteers who continue to give their time freely to attend monthly support group meetings as well as supporting a full program of fundraising events and activities and also taking on their own charity fundraisers. We are so grateful for the support they give the Charity.

Madeleine Rickard continues to lead on the collection and management of the collecting tubs which are displayed at local businesses within our catchment area.

Three new volunteers joined our group at the beginning of 2024 after attending local awareness raising talks held in 2023. One long standing volunteer, Julia Ayres, has stepped down from the group but continues to be an ambassador for the charity by raising awareness where she lives.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Charity to present a strategic report.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The Charity's main activities and who it tries to help are described below. All of our charitable activities focus on the relief of sickness and suffering for people suffering from any terminal illness and are undertaken for the charitable purpose to further Lawrence Home Nursing Team Limited's public benefit.

In order to achieve its objectives the charity has supported its beneficiaries through the provision of:

End of Life Care at Home

Our palliative nursing care capacity has increased in comparison to the previous financial year. The clinical activity for the year is summarised as follows:-

	Year Ended 31 March 2024	Year Ended 31 March 2023
Total Patient Referrals	111	101
Completed Episodes of Care	67	82
Total Patient Visits	846	675
Total Day Visits	532	430
Total Night Visits	314	245
Total Nursing Hours	3,843.5	3,083
Total Day Hours	1,147	922
Total Night hours	2,696.5	2,162

We contribute to the development of palliative care in our county by participation in the monthly meetings held by the Integrated Care Board and Oxfordshire Palliative Care Network. We have a partnership agreement with Oxford Health Foundation Trust and work closely with the Community Nurses and have quarterly meetings with their lead clinicians, working in North Oxfordshire. We also liaise and work with disease specific specialists and the community clinical nurse specialists working from other local Hospice charities. The Duty Nursing Co-ordinator also attends the monthly end of life meetings with the five general practitioner surgeries we cover.

Support Walks

We ascertained and researched the need for a bereavement support walk within the local area. The Registered Nurse Manager reviewed the services provided by comparable organisations and completed relevant training with a view to implementing the support walks in May 2024. We were able to secure grants from Chipping Norton Town Council, Oxon Community Fund and the Mid-counties Co-op.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

Fundraising activities

Lawrence Home Nursing Team Limited, now trading as Lawrence Nurses, employs a dedicated full-time Fundraising and Communications Manager.

Fundraising involves a wide range of fundraising activities to support the delivery of end of life nursing care. The cost and demand of the service has increased and therefore we have increased our fundraising activities to help meet our rising costs.

As ever we are very grateful to the community, our supporters, local businesses and our charity partners who continue to support us and to raise significant sums of money. This includes organising their own public fundraising campaigns, sponsoring and attending our events, supporting us via the online lottery or one of the online shopping platforms, buying our Christmas cards or making donations.

Special thanks should be made to our charity partners, Zurich Community Trust (ZCT) and Your Co-op Community for their continued partnership with Lawrence Nurses. They have both generously given grants in the year and in addition;

A team from ZCT also provided voluntary help by running the children's activities at The Dent Polo Cup in July 2023. We also have been able to benefit from ZCT's government training and development apprenticeship levy. We been able to access free strategic leadership and data management courses for two members of staff.

Your Co-op Community sold our Christmas cards in store and raising awareness of the charity by displaying our collecting tubs and buckets in the store.

We have also started to develop a Customer Relationship Management (CRM) database to centralise our data management, improve and tailor our communications with stakeholders, enhance donor relationships and to streamline and automate various administrative tasks and fundraising booking.

The Patrons' Club of major donors is fully operational and is a vital income stream. The majority of donors have committed to support the charity for three years. The total amount received in this financial year was £95,368 (2023 - £10,000).

Successful fundraising events in 2023-2024 included Proms, Picnic and Fireworks, The Dent Polo Cup, The Old Bags Handbag Sale and An Evening with Miriam Margolyes. Special thanks should be given to our event sponsors including Wise Investments Ltd and Wise Funds Ltd, Wheelers Garage, Savills, J Rigg Construction Ltd, Fairfax and Favor and Robert Johnston Associates Ltd.

We continued our awareness raising talks in the community. The Fundraising and Communications Manager was supported by volunteers, a Nurse Coordinator and the Registered Nurse Manager.

We also held our Annual Candles of Remembrance Service in December 2023 at The Methodist Church, Chipping Norton and various Christmas card sales took place in community halls in Charlbury and Enstone.

Supporters including David Best, ran the Great South Half Marathon and Oxford Half Marathon for the charity. Claire Swan and John Ainley continued to open their gardens with tours and afternoon tea in South Newington.

We have been very grateful for all the support and donations received in the current challenging economic climate.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

Investment performance

Our portfolio has been remarkably resilient during recent global events and up to the present time. The value of the portfolio has increased to £2,130,715 (2023: £2,070,901).

Our dividend income for the year ended 31 March 2024 increased to £102,086 (2023: £90,147).

We became a formal client of Wise Investments Limited halfway through the year; and fees to manage our portfolio amounted to £7,721 (2023 - £nil). We are very grateful for the advice provided by Tony Yarrow for so many years prior to the appointment of Wise Investments Limited.

Additions totalling £50,000 were added to the portfolio during the year as a result of fundraising activity, generous donations, legacies and grants received. We withdrew £30,000 from the investments over winter months to maintain the working capital levels when cashflow was low, due to a reduction in fundraising activities at this time of the year.

During the year, we also transferred our entire portfolio onto a platform with Pershing, which will allow us to react quicker to changes in the markets. The Directors have again adopted a medium risk investment policy throughout the year.

In recent years, we have witnessed significant market fluctuations influenced by various factors. The conflict in Ukraine and the tightening of monetary policy (increasing of interest rates) to combat post-COVID inflation. However, there was a strong rebound in late 2023 as central banks halted interest rate hikes, and markets have even reached new highs in 2024.

While global equities continue to be well-positioned for long-term returns, we are mindful of valuations and the potential volatility they may exhibit, particularly during periods of heightened enthusiasm like the present. To manage volatility, the largest fund has around 15% exposure in global government bonds. Due to rising interest rates, bonds can now provide reasonable stable returns for investors and can act as a stabiliser against the turbulence of equity markets.

Therefore, we continue to actively seek investment opportunities within specific asset classes, sectors, or geographies that we believe offer good value and can provide superior risk-adjusted returns for investors.

Financial review

Principal funding sources

The Charity has remained in a good financial position throughout this and the previous year with generous donations, legacies and grants. We have also had a full year of fundraising events in this and the previous year.

Total income for the year is £447,596 (2023: £435,248).

We received voluntary income of £247,194 (2023: £282,574) during the year ended 31 March 2024 which includes £170,714 (2023: £135,582) received as gifts and donations, the uplift is a direct result of a full year of Patrons' Club donations.

The in-memory donations have remained strong with funeral collection, public fundraisers in memory of a loved one and legacies. Legacies totalled £30,123 (2023: £48,200). The slight reduction in income for memory giving is considered to be related to the general impact of the cost of living inflation.

We received a grant from the NHS amounting to £20,706 (2023: £20,340). The Covid-19 support from Hospice UK ceased during the last financial year, no money was therefore received in this financial year (2023: £31,152).

We also received other grants from charitable trusts totalling £25,651 (2023: £47,300) for the year.

During the year, we also received gift aid income totalling £21,303 (2023: £14,102).

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Activities for generating funds have included the sale of Christmas cards, which generated an income of £3,151 (2023: £3,621) and an overall surplus of £509 (2023: £1,533). Collection boxes generated £1,553 (2023: £1,858). The collection boxes also help to raise awareness of the Charity in the community. Considerable time and effort go into counting and banking the contents of these boxes, for which thanks are due to the volunteers. We have also continued ways of cashless donations and a QR code. Our supporters have found new ways to donate.

Other fundraising income, excluding Christmas cards and collection boxes generated income of £71,819 (2023: £40,361) and an overall surplus of £44,668 (2023: £26,535). The surplus does not take account of staff costs associated with fundraising and publicity or donations which have been made as a direct result of fundraising activities. Our fundraising events increase the Charity's profile.

Investment income received has increased to £102,576 (2023: £90,212), and sponsorship income has remained consistent against the previous year.

Reserves policy

The reserves of the Charity as at 31 March 2024 are £2,197,892 (2023: £2,209,789), which are made up of £2,188,282 as unrestricted funds (2023: £2,209,789) and £9,610 as restricted funds (2023: £nil). The level of free reserves, being total funds, less restricted funds, less fixed assets, was £56,160 (2023: £138,215).

The restricted funds held at 31 March 2024 related to a bereavement walks program and towards the wages for the appointment of a Health Care Assistant.

The restricted funds in the year are tabled in note 20 and can be seen as follows:-

There were grants totalling £6,600 which was specified to be applied against nurses' wages. These grants were fully applied against nurses' wages in the year (2023: £37,152 (which included the final Hospice UK payment)). In addition, a grant of £4,409 (2023: £nil) was also given towards the recruitment and salary of a Health Care Assistant, so far, we have been unable to recruit for this position.

There were grants totalling £7,092 (2023: £nil) for the purpose of providing Bereavement Support Walks, which will commence after the year end. We spent £1,891 of the grant in the year on training and research. The balance of the fund at the year-end was £5,201 which will be expended in the following financial year (2023: £nil).

Grants totalling £20,706 (2023: £20,340) represents annual income received from the NHS and was fully applied against nurses' wages in the year.

The remaining funds of the Charity are all unrestricted, with no stipulation on how these funds should be spent other than to further the aims and objectives of the Charity.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

Reserves are set up considering:-

- Cashflow
- A review of existing funds and reserves
- A review of future needs, income streams and expenditure, including inflationary impacts
- A review of past trends
- The likely effects of change and risks both internal and external facing the Charity and any contingencies known

The reserves policy does not include restricted funds. The Charity has no designated or endowment funds in this year or the previous year.

A deficit amounting to £11,897 has been made this year (2023: £120,019). This is made up of operating deficit of £51,711 (2023: surplus £17,727). The operating deficit has arisen as a result of our expenditure increasing for the year in regard cost of living inflation whether this be for staff wages or supplies to help run the Charity. We also incurred one off costs such as the brand development project and also incurred new ongoing expenditure for the donor and fundraising database, lone worker alarms for our nurses and investment management costs. The income has slightly dropped against the previous year as the current economic climate has also impacted the donations we receive and impacted fundraising events too.

We regularly monitor our cashflow and prepare an annual budget as well as cashflow projections and monthly management accounts. We hold quarterly Finance Committee meetings. We have therefore been able to successfully manage any uncertainties and risks in the year.

At no point in the year was the bank overdrawn and we sold £30,000 of investment to meet working capital needs during the winter months when income streams were at their lowest.

The Directors' review current and future funding needs on a regular basis.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Our costs have risen steeply over the last few years to support our growth. We continue to believe that this policy remains prudent, and appropriate to our current circumstances. Our reserves meet this requirement at the present time.

The Directors have reviewed this policy in the light of their experience and their plans and expectations for the future. Given the commitments attached to the running of a significant sized operational facility and the considerable uncertainties surrounding the future income streams on which the Charity depends, they have confirmed that it is prudent to maintain the current policy.

Investment policy and objectives

Our investment portfolio derives from generous donations and bequests which we have received during the life of the Charity.

Our strategy is to invest for a significant and growing income, which is used to fund our nursing activities, alongside other income sources.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

There are no limitations on where we can invest. Over the last few years, we have been able to derive a more attractive level of income from the shares of sound, long-established companies rather than from fixed interest markets (government or company loans) or cash. We invest in company shares currently through three long-established funds. All funds have produced above-average returns over the medium and longer term. Over the course of the year, we have transferred our investments to a platform with Pershing. This move has allowed us to make changes within the funds swiftly and offers greater investment flexibility. Looking ahead, we are planning to make strategic switches within the portfolio before 31 March 2025. The aim is to reduce our exposure to UK Equities and instead, allocate more towards global equities. By doing so, we aim to capitalise on the growth potential that global markets offer. Additionally, this adjustment will further diversify our portfolio, providing us with a well-rounded investment strategy.

Increasingly companies have become aware of the need to reduce their environmental impact. Many of the companies we invest in have issued policies to reach net zero carbon emissions by 2030, and others are following. These issues are important to us and to the managements of the funds we invest in. We also consider other social issues including diversity and pay differentials.

Plans for future periods

The year ended 31 March 2025 is a very special year for us, being the 25th year since the charity was founded and lots of anniversary fundraising events have been planned. We launched the re-branding of the charity at the 25th anniversary tea party on 4 May 2024. The Charity's trading name has become Lawrence Nurses.

We have continued to recruit nurses to our team. Staff benefits have been reviewed including holiday pay, income protection and death in service benefits, and these changes are intending to come into force during the next financial year.

Our bereavement walk support program will commence from May 2024.

We are currently reviewing our premises needs and hope to action any recommendations during the year ended 31 March 2025.

We will continue developing our Customer Relationship Management (CRM) database system and hope to have this fully operational by March 2025.

We are organising a wide range of fundraising events to celebrate 25 years of Lawrence Nurses and to encourage discussions about death and dying with a talk by Dr Kathryn Mannix at Green Templeton College, Oxford. This will be followed by a 25th anniversary tea party at The Town Hall in Chipping Norton and a celebratory dinner party in June 2024 at Great Tew Park. We will also be holding a 25th anniversary golf day at Wychwood Golf Club, a cricket match at Sandford St Martin Cricket Club and open gardens viewing.

We will continue to approach individuals to join the Patrons' Club.

We will continue with awareness raising talks to groups in Charlbury and in other towns and villages in our catchment area. We will aim to produce an autumn newsletter alongside our Christmas cards.

We will explore match funding opportunities with corporate partners and seek new charity partnerships with local supermarkets and also continue to apply for new grant opportunities as we appreciate grants given in the past are not always guaranteed to be received again in the future.

Going Concern

There are no going concern issues to report and the Directors are confident of the charity's ability to continue.

Structure, governance and management

The Charity is a company limited by guarantee, controlled by its governing document and Memorandum and Articles of Association incorporated 13 February 2020.

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joanne Cowley	(Resigned 26 August 2024)
Catherine Elliott	(Resigned 10 October 2023)
Richard Greaves	
Dr Emma Hallam-Evans	
Robert Johnston	
Alan Mathers	
Anna Jo Mathers	
Jennifer Nolan MBE	(Appointed 6 September 2023)
John Pritchard	
Vivian Woodell	(Resigned 10 October 2023)
Dr Jonathan Williams	(Appointed 30 January 2024)

Appointment of new directors

New Directors are appointed by the Board of Directors or alternatively at the Annual General Meeting by the Members when there is capacity or a need for particular skills/ experience. There is an agreed appointment process in place. The appointment of a prospective new Director is discussed at a Board Meeting to ensure that the person will be able to contribute to the achievement of the Charity's objectives. A 'Fit and Proper' persons check is undertaken together with a DBS check prior to the recruitment process as well as two references. We have developed a standard reference template to ensure consistence information is obtained at the reference stage.

Existing Directors retire in rotation every three years but are eligible for re-election.

All Directors must be at least 18 years of age, and capable of managing their own affairs

Qualifying third party indemnity provisions

All directors give their time voluntarily, though expenses may be paid.

None of the directors have any beneficial interest in the Charitable Company. All of the Directors are Members of the Company and guarantee to contribute £10 in the event of a winding up.

Governance and management

The Governance of Lawrence Home Nursing Team is overseen by the Governance Committee. Its purpose is to ensure that the Board of Directors and its various Committees fulfil their legal, ethical and functional responsibilities thereby ensuring that good governance and management are practiced within the Charity. The charity has complied with all its regulatory and statutory requirements.

Lawrence Home Nursing Team is Managed by a Board of Directors who are also Trustees and who are responsible for its strategic direction. The Directors have a wide range of relevant skills and work together to deliver the Charity's objectives. The Charity also has a Senior Management Team who aid the day to day running of the Charity.

The Board approves strategic decisions, the annual budget and monitors the financial position of the Charity on a regular basis.

Remuneration levels for employees are reviewed annually and pay rises may be given in accordance with inflation and market conditions. We also try to ensure that our remuneration levels reflect cost of living inflation and what other similar, local Charities are paying and that they also reflect the valuable work which our wonderful team undertakes.

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Our Directors each have specialist skills pertinent to the operations of the Charity be it clinical, nursing and palliative care, finance, investment, fundraising or governance.

The Directors, along with senior management, are attached to one or more Committees according to their areas of expertise. Each Committee meets regularly to discuss its operations and reports to the Board on its activities and developments.

The Operations Manager attends each Committee meeting and ensures that there is alignment and good communication between the Committees and other parts of the Charity.

Before each Board meeting, the Directors receive updates on the nursing team, the financial position, the investment portfolio, fund-raising activities and governance issues from the either the Chairs of each Committee or senior managers. The Board of Directors meets quarterly.

Regular Board meetings provide for holding to account, scrutiny, support and guidance to ensure that the decision making is well informed and timely. Work continues to ensure our governance and all policies and procedures are in line with legal requirements that we must adhere to, as well as those which have been introduced by our Governance Committee.

Induction and training of new Directors

All new Directors will be provided with an induction programme which provides an introduction to the working of the Charity and which standardises the appointment process. It includes Charities Commission guidance on the roles and responsibilities of being a Charity Trustee and Director. Following the induction programme, training may be provided if required.

All Directors are encouraged to get to know the community we support and our staff - in particular the nursing team.

Related parties and relationships with other organisations

Lawrence Home Nursing Team Limited has a long history of collaborative working with the both the third and the statutory sectors. It is our belief that working with stakeholders and other hospice care providers allow us to deliver the best quality outcomes for our patients.

We are also in receipt of a grant from the NHS during the year. The Charity has also benefitted from free office running costs from the NHS in this and the previous year.

Alan and Anna Jo Mathers are both Directors. Only Alan Mathers holds a key role and is a bank signatory within the Charity. They do not part take in any vote on any decisions involving their spouse.

Full details of related parties are referred to in note 23 in the Financial Statements.

Risk Management

The Directors are aware of the major risks to which the Charity is exposed (clinical, financial, operational, governance and compliance, reputational and external) and take the appropriate mitigation steps, when necessary. In particular, the Clinical Risk Register is regularly monitored and there is a Financial Risk Policy in place which is also regularly reviewed. A Risk Analysis is completed quarterly by each Committee collated by the Operations Manager. Risks are reviewed at each Board meeting and appropriate action taken, if required.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.

Richard Greaves
Trustee

Date: 19 September 2024

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LAWRENCE HOME NURSING TEAM LTD**

I report to the Trustees on my examination of the financial statements of Lawrence Home Nursing Team Ltd (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Demsey Slater BSc FCCA

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
England

Dated: 24 September 2024

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	229,690	38,807	268,497	237,184	59,492	296,676
Charitable activities	3	-	-	-	2,520	-	2,520
Other trading activities	4	76,523	-	76,523	45,840	-	45,840
Investments	5	102,576	-	102,576	90,212	-	90,212
Total income		408,789	38,807	447,596	375,756	59,492	435,248
Expenditure on:							
Raising funds	6	81,868	-	81,868	64,511	-	64,511
Charitable activities	7	388,242	29,197	417,439	293,848	59,162	353,010
Total expenditure		470,110	29,197	499,307	358,359	59,162	417,521
Net gains/(losses) on investments	12	39,814	-	39,814	(137,746)	-	(137,746)
Gross transfers between funds		-	-	-	18,330	(18,330)	-
Net movement in funds		(21,507)	9,610	(11,897)	(102,019)	(18,000)	(120,019)
Fund balances at 1 April 2023		2,209,789	-	2,209,789	2,311,808	18,000	2,329,808
Fund balances at 31 March 2024		2,188,282	9,610	2,197,892	2,209,789	-	2,209,789

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
BALANCE SHEET**

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		1,407		673
Investments	15		2,130,715		2,070,901
			<u>2,132,122</u>		<u>2,071,574</u>
Current assets					
Debtors	16	34,343		36,531	
Cash at bank and in hand		43,959		123,348	
		<u>78,302</u>		<u>159,879</u>	
Creditors: amounts falling due within one year	17	<u>(12,532)</u>		<u>(21,664)</u>	
Net current assets			65,770		138,215
Total assets less current liabilities			<u>2,197,892</u>		<u>2,209,789</u>
Income funds					
Restricted funds	20		9,610		-
Unrestricted funds			2,188,282		2,209,789
			<u>2,197,892</u>		<u>2,209,789</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 September 2024

Richard Greaves
Trustee

Alan Mathers
Trustee

Company registration number 12460725

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(159,422)		(35,123)
Investing activities					
Purchase of tangible fixed assets		(2,543)		(425)	
Purchase of investments		(50,000)		(100,000)	
Proceeds from disposal of investments		30,000		-	
Investment income received		102,576		90,212	
Net cash generated from/(used in) investing activities			80,033		(10,213)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(79,389)		(45,336)
Cash and cash equivalents at beginning of year			123,348		168,684
Cash and cash equivalents at end of year			43,959		123,348

LAWRENCE HOME NURSING TEAM LTD T/A LAWRENCE NURSES NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Lawrence Home Nursing Team Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chipping Norton War Memorial Community Hospital, Russell Way, London Road, Chipping Norton, Oxfordshire, OX7 5FA.

The charity is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income for services provided is recognised when the Charity is legally entitled to it after any performance conditions have been met (i.e. the service has been provided), the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income derived from investments is recognised on a receivables basis, when the amounts can be reliably measured, and it is probable that the income will be received.

Income from grants is recognised when there is evidence of entitlement is present, receipt is probable and its amount can be measured reliably.

Fundraising income is recognised when the event takes place.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

Lawrence Nursing Home Team Limited is a registered Charity and accordingly exempt from Taxation on its income and gains where they are applied for charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 In kind funding / support

The charity benefits from the services of volunteers, who spend many hours assisting the charity with fundraising events. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measurable and therefore no cost is represented in the financial statements.

The Charity has also benefitted from office facilities at no charge from the NHS in this and the previous year.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total	
	2024	2024	2024	2023	2023	
	£	£	£	£	£	
Donations and gifts	170,714	-	170,714	133,582	2,000	135,582
Legacies receivable	30,123	-	30,123	48,200	-	48,200
Grants	7,550	38,807	46,357	41,300	57,492	98,792
Other (Gift aid)	21,303	-	21,303	14,102	-	14,102
	<u>229,690</u>	<u>38,807</u>	<u>268,497</u>	<u>237,184</u>	<u>59,492</u>	<u>296,676</u>

Donations and gifts

Donations from Individuals	6,662	-	6,662	15,602	2,000	17,602
Donations from Organisations	6,211	-	6,211	15,093	-	15,093
In Memory Donations	40,091	-	40,091	52,576	-	52,576
Patron's Club Donations	95,368	-	95,368	10,000	-	10,000
Other	22,382	-	22,382	40,311	-	40,311
	<u>170,714</u>	<u>-</u>	<u>170,714</u>	<u>133,582</u>	<u>2,000</u>	<u>135,582</u>

Other donations include donations by standing order of £8,559 (2023: £5,309), carol service collections of £282 (2023: £368), donations through Just Giving, Paypal, Amazon Smile, Easy Fundraising and Giving Machine Lottery of £12,041 (2023: £9,191), events of £1,450 (2023: £4,275) and other small donations totalling £50 (2023: £21,168), all of which is treated as unrestricted.

Grants receivable for core activities

NHS	-	20,706	20,706	-	20,340	20,340
Hospice UK	-	-	-	-	31,152	31,152
Other	7,550	18,101	25,651	41,300	6,000	47,300
	<u>7,550</u>	<u>38,807</u>	<u>46,357</u>	<u>41,300</u>	<u>57,492</u>	<u>98,792</u>

Other grants include £500 from the Edward Cadbury Trust, £3,750 from the Greyling Charity, £500 from the RAK Charitable Trust, £800 from The Peter Ward Charity, £1,000 from the Schuster Charity, £1,000 from the Sinclair Charitable Trust, £4,408 from the Health Care Assistant Grant, £7,093 from the Bereavement Support Walk Group and £6,600 from the Zurich Community Trust (2023: £6,000).

Also for the year ended 31 March 2023, the following grants were received: £10,000 from Kilroot Foundation, £5,000 from the Albert Hunt Charitable Trust, £25,000 from Leg Of Mutton Trust and £1,300 in other grants.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Providing end of life care		
Outsourced nursing care	-	2,520
	<u> </u>	<u> </u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	76,523	45,840
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	102,086	90,147
Interest receivable	490	65
	<u> </u>	<u> </u>
	<u>102,576</u>	<u>90,212</u>

6 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Christmas card expenditure	2,642	2,088
Staging fundraising events	27,151	13,826
Staff costs	52,075	48,597
	<u> </u>	<u> </u>
Fundraising and publicity	<u>81,868</u>	<u>64,511</u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Providing end of life care 2024 £	Providing end of life care 2023 £
Direct costs		
Staff costs	302,524	260,847
Nursing mileage	10,607	9,413
Nurses training and uniform	1,595	1,776
Nursing equipment and supplies	2,266	190
Nurses meetings	236	328
	<u>317,228</u>	<u>272,554</u>
Share of support and governance costs (see note 8)		
Support	98,295	78,047
Governance	1,916	2,409
	<u>417,439</u>	<u>353,010</u>
Analysis by fund		
Unrestricted funds	388,242	293,848
Restricted funds	29,197	59,162
	<u>417,439</u>	<u>353,010</u>

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	57,002	49,753
Depreciation	1,809	1,932
Insurance	10,187	9,445
Paypal and Just Giving charges	2,145	1,188
Other staff costs	3,453	4,722
Repairs and maintenance	30	155
Office expenditure	6,894	5,945
Marketing	5,742	859
Accountancy and payroll costs	1,615	2,134
Subscriptions	926	1,334
Sundry expenses	771	580
Portfolio investment fees	7,721	-
Governance costs	1,916	2,409
	<u>100,211</u>	<u>80,456</u>
Analysed between:		
Providing end of life care	<u>100,211</u>	<u>80,456</u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities **(Continued)**

	2024	2023
	£	£
Governance costs comprise:		
Legal and professional	366	909
Independent Examiners fee	1,550	1,500
	1,916	2,409
	1,916	2,409

9 Net movement in funds **2024** **2023**
£ £

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	1,809	1,932
	1,809	1,932
	1,809	1,932

10 Trustees

During the year Joanne Cowley was remunerated a total of £nil (2023: £1,473) for her services as a nurse whilst also acting as a trustee of the charity. Joanne was also reimbursed a total of £nil (2023: £164) for mileage incurred for nursing duties in visiting patients.

During this and the previous year no other trustee received remuneration nor reimbursement of expenses.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Admin	2	2
Fundraising	1	1
Nursing Manager	1	1
Nurses	14	15
	18	19
	18	19

	2024	2023
	£	£
Employment costs		
Wages and salaries	368,179	327,253
Social security costs	26,734	22,242
Other pension costs	16,688	9,702
	411,601	359,197
	411,601	359,197

There were no employees whose annual remuneration was £60,000 or more.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

12 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	31,560	(137,746)
Sale of investments	8,254	-
	<u>39,814</u>	<u>(137,746)</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2023	958	5,570	6,528
Additions	1,123	1,420	2,543
	<u>2,081</u>	<u>6,990</u>	<u>9,071</u>
At 31 March 2024			
Depreciation and impairment			
At 1 April 2023	627	5,228	5,855
Depreciation charged in the year	407	1,402	1,809
	<u>1,034</u>	<u>6,630</u>	<u>7,664</u>
At 31 March 2024			
Carrying amount			
At 31 March 2024	<u>1,047</u>	<u>360</u>	<u>1,407</u>
At 31 March 2023	<u>331</u>	<u>342</u>	<u>673</u>

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	2,070,901
Additions	50,000
Valuation changes	39,814
Disposals	(30,000)
	<hr/>
At 31 March 2024	2,130,715
	<hr/>
Carrying amount	
At 31 March 2024	2,130,715
	<hr/> <hr/>
At 31 March 2023	2,070,901
	<hr/> <hr/>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	199	-
Other debtors	19,151	14,351
Prepayments and accrued income	14,993	22,180
	<hr/>	<hr/>
	34,343	36,531
	<hr/> <hr/>	<hr/> <hr/>

Other debtors include grants receivable, due from HM Revenue & Customs for Gift Aid of £14,996 (2023: £11,249) and VAT of £3,894 (2023: £2,684). A total of £261 (2023: £418) was due from Just Giving, Much Loved Giving Site and UK Online Giving.

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	18	300	11,135
Trade creditors		578	2,238
Other creditors		2,977	2,064
Accruals		8,677	6,227
		<hr/>	<hr/>
		12,532	21,664
		<hr/> <hr/>	<hr/> <hr/>

Other creditors of £2,977 (2023: £2,064) relates to March 2024 pension contributions. This was settled in April 2024.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Deferred income

	2024	2023
	£	£
Arising from Future events	300	11,135
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	300	11,135
	<u> </u>	<u> </u>

Movements in the year:

Deferred income at 1 April 2023	11,135	20,475
Released from previous periods	(11,135)	(20,475)
Resources deferred in the year	300	11,135
	<u> </u>	<u> </u>
Deferred income at 31 March 2024	300	11,135
	<u> </u>	<u> </u>

19 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	16,688	9,702
	<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022		Movement in funds		Transfers		Balance at 1 April 2023		Movement in funds		Balance at 31 March 2024	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	Incoming resources	Resources expended	£	£
National Health Service England - Hospice UK	-	-	31,152	(31,152)	-	-	-	-	-	-	-	-
Nursing Care	-	-	6,000	(6,000)	-	-	6,600	(6,600)	6,600	(6,600)	-	-
Staff Welfare Fund	-	-	2,000	(1,670)	(330)	-	-	-	-	-	-	-
Trustee Development Fund and Legal Advice	18,000	-	-	-	(18,000)	-	-	-	-	-	-	-
NHS Grant Fund	-	-	20,340	(20,340)	-	-	-	-	20,706	(20,706)	-	-
Bereavement Support Walks	-	-	-	-	-	-	-	-	7,092	(1,891)	5,201	-
Health Care Assistant Grant	-	-	-	-	-	-	-	-	4,409	-	4,409	-
	18,000	-	59,492	(59,162)	(18,330)	-	38,807	(29,197)	38,807	(29,197)	9,610	-

**LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

20 Restricted funds

(Continued)

National Health Service England ("NHSE") - Hospice UK

The National Health Service England awarded funding to allow the hospice to make available bed capacity and community support from December 2021 to March 2022 to provide support to people with complex needs in the context of the Covid-19 situation. The final amounts of income were received during the prior year. All funds have been fully expended against nurses wages.

Nursing Care

Donations and grants specified were for the purpose of being allocated to nursing costs, this fund was fully utilised in the year.

Trustee Development Fund and Legal Advice

This fund was for the purpose of providing a training and development program to help with the expansion of the charity and to help pay for legal advice. The charity decided to not proceed with the development program and in the prior year the donor granted permission to transfer the remaining funds to be used towards the general running costs of the charity.

NHS Grant

This grant represents grant income received from the NHS to cover nurses wage costs.

Staff Welfare Fund

Monies restricted within the Staff Welfare Fund are held primarily to celebrate and promote the contribution that key members have had on the Charity since its creation.

Bereavement Support Walk Group

The fund was for the purposes of providing bereavement support walks. The support walks commenced from May 2024. The costs incurred in the year related to research and training.

Health Care Assistant Grant

A grant was given to employ a band 3 Health Care Assistant. The position had not been recruited as at 31 March 2024.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	2,209,789	408,789	(470,110)	-	39,814	2,188,282
	<u>2,209,789</u>	<u>408,789</u>	<u>(470,110)</u>	<u>-</u>	<u>39,814</u>	<u>2,188,282</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	2,311,808	375,756	(358,359)	18,330	(137,746)	2,209,789
	<u>2,311,808</u>	<u>375,756</u>	<u>(358,359)</u>	<u>18,330</u>	<u>(137,746)</u>	<u>2,209,789</u>

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds		Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Tangible assets	1,407	-	1,407	673	-	673
Investments	2,130,715	-	2,130,715	2,070,901	-	2,070,901
Current assets/(liabilities)	55,048	10,722	65,770	138,215	-	138,215
	<u>2,187,170</u>	<u>10,722</u>	<u>2,197,892</u>	<u>2,209,789</u>	<u>-</u>	<u>2,209,789</u>

23 Related party transactions

Transactions with related parties

During the year trustee donations totalled £5,150 (2023: £2,175).

During the year related party donations and sponsorship totalled £19,335 (2023: £23,768). There was no deferred income for sponsorship monies from related parties during this or the previous year.

During the year the investments of the charity were managed by Wise Funds Limited of which Anthony Yarrow, a former trustee, was also a Director until he resigned in June 2021. Anthony resigned as Trustee of Lawrence Home Nursing Team Limited on 13 July 2022 and continued to manage the portfolio until we became a formal client of Wise Funds Limited.

LAWRENCE HOME NURSING TEAM LTD
T/A LAWRENCE NURSES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

24 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(11,897)	(120,019)
Adjustments for:		
Investment income recognised in statement of financial activities	(102,576)	(90,212)
Gain on disposal of investments	(8,254)	-
Fair value gains and losses on investments	(31,560)	137,746
Depreciation and impairment of tangible fixed assets	1,809	1,932
Movements in working capital:		
Decrease in debtors	2,188	47,587
Increase/(decrease) in creditors	1,703	(2,817)
(Decrease) in deferred income	(10,835)	(9,340)
Cash absorbed by operations	(159,422)	(35,123)

LAWRENCE HOME NURSING TEAM LIMITED

England & Wales - Charity number 1189565

Accounts

Charity registration number 1189565

Company registration number 12460725 (England and Wales)

LAWRENCE HOME NURSING TEAM LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

LAWRENCE HOME NURSING TEAM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Joanne Cowley Richard Greaves Emma Hallam-Evans Robert Johnston Alan Mathers Anna Jo Mathers Jennifer Nolan MBE John Pritchard	(Appointed 1 June 2022) (Appointed 6 September 2023)
Secretary	Samantha Dulley	
Charity number	1189565	
Company number	12460725	
Registered office	Chipping Norton War Memorial Community Hospital Russell Way London Road Chipping Norton Oxfordshire OX7 5FA	
Independent examiner	Charlotte Toemaes BSc FCA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA	
Bankers	Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN	

LAWRENCE HOME NURSING TEAM LTD

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LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are as follows:

- The relief and support of terminally ill patients and their families by the provision of nursing care in the homes of such persons within an area as shall be defined by the charity from time to time.
- To provide charitable palliative care nursing services including specialist advice, nursing care and emotional support.
- To arrange and deliver all ancillary services to support and finance palliative care and delivery.
- To support (and receive support from) other palliative care charities or organisations (including state owned/managed/governed/outsourced) which in the interests of the directors is mutually beneficial.
- To provide other charitable services to support any end of life requirements for patients and impacted people.

Our aim is to provide people with end of life nursing care in their own homes.

When asked, most of us say we want to die at home, in the comfort of familiar surroundings, close to those we love.

But that's only possible if the right end of life care is available. That means having access to specialist advice, nursing care and regular emotional support. And for families caring for loved ones it means having someone they can turn to for reassurance and respite.

That's where our nurses step in. Providing hands-on care whenever it's needed, our nurses make it possible for people to be cared for in their own home, surrounded by family, friends and pets. Guided by a patient's needs and wishes, our nurses work closely with GPs and community nurses to help manage symptoms and give each person the care that's right for them. And by helping people to relax and feel like themselves, the nurses make sure patients and their families get the most out of their last moments together.

The team offers care whenever it's needed, whether that's for a few hours in the day or through the night.

The Board of Directors review our aims and objectives annually. We assess the effectiveness of our service and look for ways in which it could be improved. We have no objectives other than the support of terminally ill patients and their families; and will remain focussed on providing this service to the best of our ability. Our aims fully reflect the purposes that the Charity was set up to further.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Charitable activities

Lawrence Home Nursing Team Limited provides palliative care through its team of professional nurses who are specifically trained in this area of medicine. Our aim is to ease suffering and improve the quality of life, both for the patients and their families.

Lawrence Home Nursing Team Limited has had another busy year.

Once again, we have received generous financial support from our local community, which has allowed us to treat all patients who have come to us for help.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit

The section of the report entitled 'Achievements and Performance' set out how our objectives have been met.

Our activities provide public benefit by ensuring that terminally ill patients are cared for in accordance with their wishes, in their own home and that the support needed is provided to them and their families, without charge within the Chipping Norton and surrounding areas.

The directors have complied with their duty according to Section 17(5) of the Charities Act 2011.

The Board have had due regard for the Charity Commission's guidance on public benefit in England and Wales; and uses it to help in our forward planning and are able to confirm to the best of their belief that the hospice's activities are of public benefit.

Our Staff

We are fortunate in having a dedicated and established team of nurses, who continue to offer a professional, caring and sensitive service to our patients and their families.

During the year, Jenny Nolan, our Registered Manager since the Charity began (23 years ago) retired. Michelle Booth was then appointed as interim Registered Manager.

Jenny has constantly gone above and beyond to ensure we deliver exceptional levels of care for our community. Jenny was awarded an MBE for her outstanding service since retiring from the charity.

We had a few nurses leave or retire during the year, we have therefore continued to recruit nursing staff. We have taken on several new nurses in the year to help us keep up with the demand. We also undertook a review of how we can retain staff and improve working conditions, which included a staff survey, and we have incorporated suggestions from this survey into the way we operate. A new training provider has been appointed for all on-line mandatory training. The software's reporting feature ensures that completion rates remain high.

We have ensured our pay rises have been in line with the cost of living and awarded an additional pay rise this year to our staff to keep up with the increase in inflation. We also increased our employer pension contributions to 5% to be in line with other end of life charities as well.

Volunteers

Our core group of 10 volunteers continue to give their time freely to attend monthly meetings as well as supporting a full programme of fundraising events and activities.

One of our volunteers, David Best, is assisting the Fundraising Manager and speaking at awareness raising talks. His family provided the catering at a musical evening at Kirtlington Park in November 2022.

Two sons of another one of our volunteers, Suzanne Allan, also ran the London Marathon for Lawrence Home Nursing Team Limited in 2022 and 2023.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Charity to present a strategic report.

Achievements and performance

The Charity's main activities and who it tries to help are described below. All of our charitable activities focus on the relief of sickness and suffering for people suffering from any terminal illness and are undertaken for the charitable purpose to further Lawrence Home Nursing Team Limited's public benefit.

In order to achieve its objectives the charity has supported its beneficiaries through the provision of:

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

End of Life Care at Home

Our achievements for the year reflect the objectives and aims set by the Charity. We provide registered nurses to offer palliative patients, in their last months of life, supportive health care in their homes. The care is tailored to the needs of each individual patient and their families. We have been able to treat every appropriate patient who has been referred to us.

Our clinical activity for the year is summarised as follows:-

	Y/E 31 March 2023	Y/E 31 March 2022
Total patients referred	101	95
Total completed episodes of care	82	90
Total patient visits	675	801
Total Day Visits	430	508
Total Night Visits	245	293
Total nursing hours	3,083	3,865
Total Day Hours	922	1,272
Total Night Hours	2,162	2,594

We contribute to the development of palliative care in our county by participation in the monthly meetings held by the integrated care board and Oxfordshire Palliative Care Network. We have a partnership agreement with Oxford Health Foundation Trust and work closely with the Community Nurses and have quarterly meetings with their lead clinicians, working in North Oxfordshire. We also liaise and work with disease specific specialists and the community clinical nurse specialists working from other local Hospice charities. The Duty Nursing Co-ordinator also attends the monthly end of life meetings with the 5 general practitioner surgeries we cover.

Throughout the year, we continued to ensure our processes complied with the Covid 19 regulations and all nurses were equipped with the relevant PPE required as advised by the Gov.co.uk guidance. The use of PPE is currently less widespread as a result of change in the Government directive.

The service receives consistently positive feedback from relatives and carers. Feedback is collated and maintained by the Registered Nurse Manager and Operations Manager to ensure excellent standards of care are maintained.

Fundraising activities

The Lawrence Home Nursing Team employs a dedicated full-time Fundraising and Communications Manager.

Fundraising involves a wide range of fundraising activities to support the delivery of the nursing services. The cost and demand of the service is increasing as our catchment area expands. Fundraising activities generate a huge amount of the money required to pay for the service.

Towards the end of the financial year, we created the formation of a new income stream called the Patrons' Club, our existing Patrons, David Cameron and Graeme Garden OBE, were made Honorary Presidents of the charity. Thanks to the network of potential major donors provided by Director of Fundraising, Robert Johnston. This income stream is projected to raise £100,000 per annum plus gift aid for the next three years.

As ever we are very grateful to the community and local supporters who continue to support us and to raise incredible sums of monies whether that be from organising their own fundraising campaign, attending our events, supporting us via the online lottery or one of the online shopping platforms, buying our Christmas cards and thank you cards or setting up a standing order. The donations received make our work possible and are key to our continued success. We also aim to use as many local suppliers for our fundraising events.

Special thanks should be paid to Five Star Events, a group of supporters who organised a Golf Day for Lawrence Home Nursing Team Limited and other fundraising activities which generated income in excess of £5,000 (including gift aid).

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The major fundraising events in 2022 were an Opera Evening in the glorious gardens of Sally Coles and Andrew Hornung's house in Church Enstone. The Annual Clay Pigeon Shoot which had been cancelled during the Covid 19 pandemic, returned to a new venue, the Oxfordshire Shooting School in Enstone. Two cricket matches were held in memory of Jane Phillips and John Barrows. In November 2022 we held a musical evening at Kirtlington Park.

We endeavour to source sponsorship from local companies for our events to cover the majority of costs and we are very grateful to all of our sponsors in 2022 including; Wise Funds, Wise Investments, Richard Spencer Building Contractors, K J Millard Skip Hire, Robert Johnston Associates, Savills, Evenlode Investments, Zurich Insurance and J Rigg Construction Limited.

We held our Annual Candles of Remembrance Service in December at The Methodist Church, Chipping Norton and various Christmas Card sales took place in community halls in Charlbury and Enstone.

We continue to apply for grants from charitable trusts and foundations and were successful in receiving grants notably from, Zurich Insurance, St James Place and a significant donation from the Lumos Charitable Fund of Christian & Jude Lawrence.

Communications

We continued with our programme of awareness-raising talks to the local groups in the community. Michele Booth, our interim Registered Nurse Manager and volunteer David Best, supported the Fundraising Manager at these talks.

We developed a series of promotional videos that were shown at talks.

We continue to produce an annual spring newsletter that is sent electronically and delivered by hand to supporters and local businesses. The charity has also been promoted in the local Chipping Norton magazines and local newspapers in the year. We have also updated the website to include a general support and advice guidance for end of life care.

Investment performance

Our portfolio has been remarkably resilient during recent global events and up to the present time. The value of the portfolio has dropped to £2,070,091 (2022: £2,108,647).

Our dividend income has returned to pre-covid levels and has increased to £90,147 this year (2022: £77,327).

Additions totalling £100,000 were added to the portfolio during the year as a result of fundraising activity which took place and generous donations, legacies and grants received. We made no withdrawals from the portfolio in the year.

The directors have again adopted a medium risk investment policy throughout the year.

The financial markets have been subjected to a seemingly endless series of challenges over the last few years. We have had the worst bout of inflation for nearly half a century, exacerbated by the invasion of Ukraine leading to the energy price shock and the more general cost of living crisis. High inflation persists and interest rates haven't stopped rising, putting even more pressure on family budgets and economic activity in general. Higher inflation and interest rates caused the prices of all fixed-interest assets, including UK government stock, to collapse in 2022. The Lawrence Home Nursing Team Limited portfolio has benefitted from our decision several years ago to avoid these sectors altogether. The prices of many assets remain depressed, as investors stay in ultra-cautious mode following the crises of the last few years. We believe that there is scope for a substantial recovery from current levels should sentiment normalise in the months and years ahead.

Despite all this, our investment portfolio has performed consistently well, and continues to produce the dividend income which is an important stream of income to the nursing service. Portfolio dividend income promises to carry on rising from here.

Our investment portfolio has been managed since June 2014 by Anthony Yarrow and we are in the process of becoming a formal client of Wise Investments Limited to manage our investment portfolio.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Principal funding sources

The Charity has remained in a good financial position throughout the year with generous donations, legacies and grants. We have also been able to offer a full year of fundraising events.

Total income for the year is £435,248 (2022: £739,746).

We received voluntary income of £282,574 (2022: £333,898) during the year ended 31 March 2023 which includes £135,382 (2022: £239,800) received as gifts and donations, including the start of the patron club donations.

The in memory donations have remained strong with funeral collection, public fundraisers and legacies. Legacies totalled £48,200 (2022: £10,304).

We received a grant from the NHS amounting to of £20,340 (2022: £20,000). The support from Hospice UK ceased at the end of the last financial year and the final amounts of income were received in this year £31,152 (2022: £48,644).

We also received other grants from charitable trusts totalling £47,300 (2022: £15,150) and gift aid totalling £14,102 (2022: £26,702) for the year.

Activities for generating funds have included the sale of Christmas cards, which generated an income of £3,621 (2022: £2,534) and an overall surplus of £1,533 (2022: £33). Collection boxes generated £1,858 (2022: £2,256). The collection boxes also help to raise awareness of the Charity in the community. Considerable time and effort go into counting and banking the contents of these boxes, for which thanks are due to the volunteers. We have also continued ways to develop of cashless donations and a QR code, our supporters have found new ways to donate.

Other fundraising income excluding Christmas cards and collection boxes generated income of £39,461 (2022: £289,274) and an overall surplus of £25,635 (2022: £224,790). The surplus does not take account of staff costs associated with fundraising and publicity. Our fundraising events increase the Charity's profile. Our fundraising income has increased due to being able to undertake a full year of fundraising activities again whereas last year this still impacted as a result of the Covid 19 pandemic. Fundraising income has fallen since last year due to a one-off large private fundraiser last year called Pooch's Project. Fundraising events this year were in line with pre-covid fundraising activities.

Investment income received has increased to £90,212 (2022: £77,328), and sponsorship income has remained consistent.

We also outsourced nursing care to the NHS to help meet demand within the local area. This generated funds of £2,520 (2022: £6,283).

Reserves policy

The funds of the Charity as at 31 March 2023 are £2,209,789 (2022: £2,329,808), which are made up of £2,209,789 as unrestricted funds (2022: 2,311,808) and £nil as restricted funds (2022: £18,000). The level of free reserves, being total funds, less restricted funds, less fixed assets, was £138,215 (2022: £200,981).

There were no restricted funds at 31 March 2023. The restricted fund held at the end of the previous financial year was intended for a training and development program. It was decided by the Board of Directors to not go ahead with this program. The donor was contacted and gave his permission for the balance of this fund to be transferred to general funds.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

All other restricted funds which were fully expended in the year and these were as follows:-

- There was a grant of £6,000 which were specified to be applied against nurses wages. In addition, the balance of money received from Hospice UK totalling £31,152 (2022: £48,644) was also fully applied against nurses wages in the year.
- There was also a donation for £2,000 for the purpose of a retirement thank you party for the Registered Manager. The event spend was £1,670. The donor was contacted and gave his permission for the balance of this fund to be transferred to general funds.
- Grants totalling £20,340 (2022: £20,000) represents annual income received from the NHS and was fully applied against nurses wages in the year.

The remaining funds of the Charity are all unrestricted, with no stipulation on how these funds should be spent other than to further the aims and objectives of the Charity.

Reserves are set up considering:-

- Cashflow
- A review of existing funds and reserves
- A review of future needs, income streams and expenditure, including inflationary impacts
- A review of past trends
- The likely effects of change and risks both internal and external facing the Charity and any contingencies known

The reserves policy does not include restricted funds. The Charity has no designated or endowment funds in this year or the previous year.

A deficit has been made this year as a result of investment losses. Prior to this adjustment a surplus of £17,397 had been made for the year.

We regularly monitor our cashflow and prepare an annual budget as well as cashflow projections and monthly management accounts. We hold quarterly Finance Committee Meetings. We have therefore been able to successfully manage any uncertainties and risks in the year.

At no point in the year was the bank overdrawn and we have significant investments which can be sold to meet working capital needs, if required to.

The directors review current and future funding needs on a regular basis.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Our costs have risen steeply over the last few years, to support our growth, and we continue to believe that this policy remains prudent, and appropriate to our current circumstances. Our reserves meet this requirement at the present time.

The directors have reviewed this policy in the light of their experience and their plans and expectations for the future. Given the commitments attached to the running of a significant sized operational facility and the considerable uncertainties surrounding the future income streams on which the Charity depends, they have confirmed that it is prudent to maintain the current policy.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Investment policy and objectives

Our investment portfolio derives from generous donations and bequests which we have received during the life of the Charity.

Our strategy is to invest for a significant and growing income, which is used to fund our nursing activities, alongside other income sources.

There are no limitations on where we can invest. Over the last few years we have been able to derive a more attractive level of income from the shares of sound, long-established companies than from the fixed interest markets (government or company loans) or cash. We invest in company shares currently through three long-established funds. We know the Managers of these funds well and understand their different investment styles. All three funds have produced above-average returns over the medium and longer term. During the year, we undertook a review of our investments and any recommendations and changes will form part of the year ended 31 March 2024.

Increasingly Companies have become aware of the need to reduce their environmental impact. Many of the Companies we invest in have issued policies to reach net zero carbon emissions by 2030, and others are following. These issues are important to us and to the managements of the funds we invest in. We also consider other social issues including diversity and pay differentials.

The directors assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

We are actively recruiting for nurses and have a new permanent Registered Manager who will commence with the charity during Summer 2023 and we look forwards to welcoming her.

We are currently looking to get our promotional video to be shown in surgery waiting rooms in 2023-24 and discuss the service we provide with surgery managers.

The patron's club will be in full operation for 2023-24. This income stream is projected to raise £100,000 per annum plus gift aid for the next three years.

We have updated our fundraising and communications strategy for the next three years and will continue to raise the profile and awareness of the Lawrence Home Nursing Team to local, regional and national stakeholders.

We have planned a wide-ranging programme of events in 2023 including proms, picnic and fireworks, an evening in conversation with Miriam Margoyles and the Dent polo cup. We will shortly commence work on planning our 25th Anniversary Ball and other commemorative events in 2024-25.

We will continue with awareness-raising talks in our catchment area and focus on reaching local groups in Bloxham, Deddington and the Wychwoods.

We will explore match funding opportunities with corporate partners and seek new charity partnerships with local supermarkets.

We have begun work on a rebranding exercise to relaunch the charity to coincide with its 25th anniversary year in 2024. This will help raise awareness of the charity and will be an ideal opportunity to refresh and modernise the charity's logo and website.

We are also looking to develop a CRM (Customer Relationship Management) software to improve and tailor our communication with our donors.

Going Concern

There are no going concern issues to report and the directors are confident of the charities ability to continue.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Charity is a company limited by guarantee, controlled by its governing document and Memorandum and Articles of Association incorporated 13 February 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joanne Cowley	
Catherine Elliott	
Richard Greaves	(Appointed 1 June 2022)
Emma Hallam-Evans	
Robert Johnston	
Alan Mathers	
Anna Jo Mathers	
Jennifer Nolan MBE	(Appointed 6 September 2023)
John Pritchard	
Vivian Woodell	
Anthony Yarrow	(Resigned 13 July 2022)

Following the year end the following director's will not be standing for re-election:

Vivian Woodell - 10 October 2023
Catherine Elliott - 10 October 2023

We would also like to take this opportunity to thank Anthony Yarrow for his many years of service as Chair and prior to this as Treasurer, as well as managing our investment portfolio throughout. His wisdom, guidance, hard work and dedication has helped the charity to grow and prosper whilst maintaining the highest standard of service to those who need our help.

Appointment of new directors

New Directors are appointed by the Board of Directors or alternatively at the AGM by the Members when there is capacity or a need for particular skills/experience. There is an agreed appointment process in place. The appointment of a prospective new director is discussed at a Board Meeting to ensure that he/she will be able to contribute to the achievement of the Charity's objectives.

Existing Directors retire in rotation every three years but are eligible for re-election.

All directors must be at least 18 years of age, and capable of managing their own affairs.

Qualifying third party indemnity provisions

All directors give their time voluntarily, though expenses may be paid.

None of the directors have any beneficial interest in the charitable company. All of the directors are members of the company and guarantee to contribute £10 in the event of a winding up.

Governance and management

The Governance of Lawrence Home Nursing Team is overseen by the Governance Committee. Its purpose is to ensure that the Board of Directors and its various Committees fulfil their legal, ethical and functional responsibilities thereby ensuring that good governance and management are practiced within the Charity.

Lawrence Home Nursing Team is Managed by a Board of Directors who are also Trustees and who are responsible for its strategic direction. The Directors have a wide range of relevant skills and work together to deliver the Charity's objectives.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Board approves strategic decisions, the annual budget and monitors the financial position of the Charity on a regular basis.

Remuneration levels for employees are reviewed annually and pay rises may be given in accordance with inflation and market conditions. We also try to ensure that our remuneration levels reflect cost of living inflation and what other similar, local Charities are paying and that they also reflect the valuable work which our wonderful team undertakes.

Our Directors each have specialist skills pertinent to the operations of the Charity be it clinical, nursing and palliative care, finance, investment, fundraising or governance.

The Directors, along with senior management, are attached to one or more Committees according to their areas of expertise. Each Committee meets regularly to discuss its operations and reports to the Board on its activities and developments.

The Operations Manager attends each Committee meeting and ensures that there is alignment and good communication between the Committees and other parts of the Charity.

Before each Board meeting, the Directors receive updates on the nursing team, the financial position, the investment portfolio, fund-raising activities and governance issues from the either the Chairs of each Committee or senior managers. The Board of Directors meets quarterly.

Induction and training of new directors

All new Directors will be provided with an Induction Programme together with any training if required. New directors are given an introduction to the working of the Charity in the form of an induction programme, which standardises the appointment process and includes Charities Commission guidance on the roles and responsibilities of being a Charity Director.

Training is given as required and directors are encouraged to get to know the community we support and our staff.

Related parties and relationships with other organisations

Lawrence Home Nursing Team Limited has a long history of collaborative working with the both the third and the statutory sectors. It is our belief that working with stakeholders, other hospice care providers allow us to deliver the best quality outcomes for our patients.

We are also in receipt of a grant from the NHS during the year. The Charity also benefits from free office running costs from the NHS.

One of the directors, Joanne Cowley also received remuneration. The remuneration and mileage expenses she received was in respect of her nursing and clinical role and not her role as a director. Her remuneration structure was ratified at a directors meeting and she does not get involved in setting remuneration levels. Joanne Cowley resigned as an employee on 30 September 2022 but remains on the board as a director.

Alan and Anna Jo Mathers are both directors. Only Alan Mathers holds a key role and is a bank signatory within the Charity. They do not part take in any vote on any decisions involving their spouse.

Full details of related parties are referred to in note 21 in the Financial Statements.

Risk Management

The Directors are aware of the major risks to which the Charity is exposed (clinical, financial, operational, governance and compliance, reputational and external) and take the appropriate mitigation steps, when necessary. In particular, the Clinical Risk Register is regularly monitored and there is a Financial Risk Policy in place which is also regularly reviewed. A Risk Analysis is completed quarterly by each Committee and also the Operations manager. Risks are reviewed at each Board meeting and appropriate action taken, if required.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report, including the strategic report, was approved by the Board of Trustees.

Richard Greaves
Trustee

Date: 10 October 2023

LAWRENCE HOME NURSING TEAM LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAWRENCE HOME NURSING TEAM LTD

I report to the trustees on my examination of the financial statements of Lawrence Home Nursing Team Ltd (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA

Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Dated: 30 November 2023

LAWRENCE HOME NURSING TEAM LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	(Restated) Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	237,184	59,492	296,676	260,627	100,544	361,171
Charitable activities	3	2,520	-	2,520	6,283	-	6,283
Other trading activities	4	45,840	-	45,840	294,964	-	294,964
Investments	5	90,212	-	90,212	77,328	-	77,328
Total income		375,756	59,492	435,248	639,202	100,544	739,746
Expenditure on:							
Raising funds	6	64,511	-	64,511	112,119	-	112,119
Charitable activities	7	293,848	59,162	353,010	269,406	82,019	351,425
Total expenditure		358,359	59,162	417,521	381,525	82,019	463,544
Net gains/(losses) on investments	11	(137,746)	-	(137,746)	155,844	-	155,844
Net (outgoing)/incoming resources before transfers		(120,349)	330	(120,019)	413,521	18,525	432,046
Gross transfers between funds		18,330	(18,330)	-	525	(525)	-
Net movement in funds		(102,019)	(18,000)	(120,019)	414,046	18,000	432,046
Fund balances at 1 April 2022		2,311,808	18,000	2,329,808	1,897,762	-	1,897,762
Fund balances at 31 March 2023		2,209,789	-	2,209,789	2,311,808	18,000	2,329,808

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LAWRENCE HOME NURSING TEAM LTD

BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		673		2,180
Investments	14		2,070,901		2,108,647
			<u>2,071,574</u>		<u>2,110,827</u>
Current assets					
Debtors	15	36,531		84,118	
Cash at bank and in hand		123,348		168,684	
		<u>159,879</u>		<u>252,802</u>	
Creditors: amounts falling due within one year	16	(21,664)		(33,821)	
Net current assets			<u>138,215</u>		<u>218,981</u>
Total assets less current liabilities			<u>2,209,789</u>		<u>2,329,808</u>
Income funds					
Restricted funds	19		-		18,000
Unrestricted funds			2,209,789		2,311,808
			<u>2,209,789</u>		<u>2,329,808</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 October 2023

Richard Greaves
Trustee

Alan Mathers
Trustee

Company registration number 12460725

LAWRENCE HOME NURSING TEAM LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(35,123)		146,502
Investing activities					
Purchase of tangible fixed assets		(425)		(872)	
Purchase of investments		(100,000)		(140,000)	
Investment income received		90,212		77,328	
Net cash used in investing activities			(10,213)		(63,544)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(45,336)		82,958
Cash and cash equivalents at beginning of year			168,684		85,726
Cash and cash equivalents at end of year			123,348		168,684

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Lawrence Home Nursing Team Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chipping Norton War Memorial Community Hospital, Russell Way, London Road, Chipping Norton, Oxfordshire, OX7 5FA.

The charity is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period adjustment

£20,000 of grant income was treated as unrestricted within the financial statements to 31 March 2022. This income, and directly related expenditure on nurses wages, should have been treated as restricted as opposed to unrestricted. The comparative information contained within these financial statements has been adjusted to show the income and expenditure as restricted.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income for services provided is recognised when the Charity is legally entitled to it after any performance conditions have been met (i.e. the service has been provided), the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Income derived from investments is recognised on a receivables basis, when the amounts can be reliably measured, and it is probable that the income will be received.

Income from grants is recognised when there is evidence of entitlement is present, receipt is probable and its amount can be measured reliably.

Fundraising income is recognised when the event takes place.

1.6 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

Lawrence Nursing Home Team Limited is a registered Charity and accordingly exempt from Taxation on its income and gains where they are applied for charitable purposes.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.15 In kind funding / support

The charity benefits from the services of volunteers, who spend many hours assisting the charity with fundraising events. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measurable and therefore no cost is represented in the financial statements.

The Charity also benefits from office facilities at no charge from the NHS.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	(Restated) Unrestricted funds	(Restated) Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	133,582	2,000	135,582	217,871	22,500	240,371
Legacies receivable	48,200	-	48,200	10,304	-	10,304
Grants	41,300	57,492	98,792	5,750	78,044	83,794
Other	14,102	-	14,102	26,702	-	26,702
	<u>237,184</u>	<u>59,492</u>	<u>296,676</u>	<u>260,627</u>	<u>100,544</u>	<u>361,171</u>
Donations and gifts						
Transfer from Lawrence Home Nursing Team	-	-	-	571	-	571
Donations from Individuals	15,602	2,000	17,602	19,995	22,500	42,495
Donations from Organisations	15,093	-	15,093	9,517	-	9,517
In Memory Donations	52,576	-	52,576	62,306	-	62,306
Patron's Club Donations	10,000	-	10,000	-	-	-
Other	40,311	-	40,311	125,482	-	125,482
	<u>133,582</u>	<u>2,000</u>	<u>135,582</u>	<u>217,871</u>	<u>22,500</u>	<u>240,371</u>

Other donations include donations by standing order of £5,309 (2022: £4,599), carol service collections of £368 (2022: £693), donations through Just Giving, Paypal, Amazon Smile, Easy Fundraising and Giving Machine Lottery of £9,191 (2022: £16,144), events of £4,275 (2022: £95,630) and other donations totalling £21,168 (2022: £8,416), all of which is treated as unrestricted.

Grants receivable for core activities

NHS	-	20,340	20,340	-	20,000	20,000
Hospice UK	-	31,152	31,152	-	48,644	48,644
Other	41,300	6,000	47,300	5,750	9,400	15,150
	<u>41,300</u>	<u>57,492</u>	<u>98,792</u>	<u>5,750</u>	<u>78,044</u>	<u>83,794</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

(Continued)

Other grants include £10,000 from the Kilroot Foundation, £5,000 from the Albert Hunt Charitable Trust, £25,000 from The Leg of Mutton Trust, £6,000 from the Zurich Community Trust (2022: £7,400) and £1,300 in Other Grants. Also in the year ended 31 March 2022, other grants included £5,000 from the Charitable Trust in the Memory of Nick Parker, £2,000 from the Doris Field Trust and £750 in Other Grants.

3 Charitable activities

	Providing End of Life Care 2023 £	Providing End of Life Care 2022 £
Outsourced Nursing Care	2,520	6,283

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	45,840	294,964

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	90,147	77,327
Interest receivable	65	1
	<u>90,212</u>	<u>77,328</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	2,088	2,501
Staging fundraising events	13,826	64,484
Staff costs	48,597	45,134
	<u>64,511</u>	<u>112,119</u>

7 Charitable activities

	Providing End of Life Care 2023	Providing End of Life Care 2022
	£	£
Staff costs	260,847	271,099
Nursing Mileage	9,413	12,261
Nurses Training and Uniform	1,776	1,130
Nursing Equipment	190	267
Nurses meetings	328	-
	<u>272,554</u>	<u>284,757</u>
Share of support costs (see note 8)	78,047	63,365
Share of governance costs (see note 8)	2,409	3,303
	<u>353,010</u>	<u>351,425</u>
Analysis by fund		
Unrestricted funds	293,848	269,406
Restricted funds	59,162	82,019
	<u>353,010</u>	<u>351,425</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	49,753	-	49,753	41,069
Depreciation	1,932	-	1,932	1,857
Insurance	9,445	-	9,445	5,883
Paypal and Just-Giving Charges	1,188	-	1,188	1,995
Other Staff Costs	4,722	-	4,722	4,426
Repairs and Maintenance	155	-	155	43
Office Expenditure	5,945	-	5,945	5,043
Marketing	859	-	859	1,520
Accountancy and Payroll Costs	2,134	-	2,134	245
Subscriptions	1,334	-	1,334	972
Sundry Expenses	580	-	580	312
Independent Examiners Fee	-	1,500	1,500	1,290
Legal and professional	-	909	909	2,013
	<u>78,047</u>	<u>2,409</u>	<u>80,456</u>	<u>66,668</u>
Analysed between				
Charitable activities	<u>78,047</u>	<u>2,409</u>	<u>80,456</u>	<u>66,668</u>

Governance costs includes payments to the Independent Examiners of £1,500 (2022: £1,290) for Independent Examination fees.

9 Trustees

During the year Joanne Cowley was remunerated a total of £1,473 (2022: £3,015) for her services as a nurse whilst also acting as a trustee of the charity. Joanne was also reimbursed a total of £164 (2022: £403) for mileage incurred for nursing duties in visiting patients.

During the year no other trustee received remuneration nor reimbursement of expenses.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Admin	2	2
Fundraising	1	1
Nursing manager	1	1
Nurses	15	16
Total	<u>19</u>	<u>20</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	327,253	328,181
Social security costs	22,242	20,837
Other pension costs	9,702	8,284
	<u>359,197</u>	<u>357,302</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	<u>(137,746)</u>	<u>155,844</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2022	533	5,570	6,103
Additions	425	-	425
At 31 March 2023	958	5,570	6,528
Depreciation and impairment			
At 1 April 2022	533	3,390	3,923
Depreciation charged in the year	94	1,838	1,932
At 31 March 2023	627	5,228	5,855
Carrying amount			
At 31 March 2023	331	342	673
At 31 March 2022	-	2,180	2,180

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	2,108,647
Additions	100,000
Valuation changes	(137,746)
At 31 March 2023	2,070,901
Carrying amount	
At 31 March 2023	2,070,901
At 31 March 2022	2,108,647

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	14,351	60,629
Prepayments and accrued income	22,180	23,489
	36,531	84,118

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Debtors

(Continued)

Other debtors include grants receivable for core activities of £nil (2022: £34,974), due from HM Revenue & Customs for Gift Aid of £11,249 (2022: £20,975) and VAT of £2,684 (2022: £2,537). A total of £418 (2022: £2,123) was due from Just Giving, Much Loved Giving Site and UK Online Giving and £nil (2022: £20) due from an employee.

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	17	11,135	20,475
Trade creditors		2,238	1,688
Other creditors		2,064	1,630
Accruals		6,227	10,028
		<u>21,664</u>	<u>33,821</u>

Other creditors of £2,064 (2022: £1,630) relates to March 2023 pension contributions. This was settled in April 2023.

17 Deferred income

	2023 £	2022 £
Arising from Future events	11,135	20,475
	<u>11,135</u>	<u>20,475</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	11,135	20,475
	<u>11,135</u>	<u>20,475</u>
Movements in the year:		
Deferred income at 1 April 2022	20,475	35,303
Released from previous periods	(20,475)	(35,303)
Resources deferred in the year	11,135	20,475
	<u>11,135</u>	<u>20,475</u>
Deferred income at 31 March 2023	<u>11,135</u>	<u>20,475</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit and loss in respect of defined contribution schemes was £9,702 (2022: £8,284).

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
National Health Service England - Hospice UK	48,644	(48,644)	-	-	31,152	(31,152)	-	-
Nursing Care	9,400	(9,400)	-	-	6,000	(6,000)	-	-
Staff Welfare Fund	2,500	(1,975)	(525)	-	2,000	(1,670)	(330)	-
Trustee Development Fund and Legal Advice	20,000	(2,000)	-	18,000	-	-	(18,000)	-
NHS Grant Fund	20,000	(20,000)	-	-	20,340	(20,340)	-	-
	<u>100,544</u>	<u>(82,019)</u>	<u>(525)</u>	<u>18,000</u>	<u>59,492</u>	<u>(59,162)</u>	<u>(18,330)</u>	<u>-</u>

National Health Service England ("NHSE") - Hospice UK

The National Health Service England awarded funding to allow the hospice to make available bed capacity and community support from December 2021 to March 2023 to provide support to people with complex needs in the context of the Covid 19 situation.

Nursing Care

Donations specified were for the purpose of being allocated to nursing costs, this fund was fully utilised in the year.

Trustee Development Fund and Legal Advice

This was funded by a donation of £20,000 from Anthony Yarrow, a director (Resigned 13 July 2022) of the charity for the purpose of providing a training and development program to help with the expansion of the charity and to help pay for legal advice following the treatment of a donation to Great Tew church following a fundraising event. The charity decided to not proceed with the development program and the donor granted permission to transfer the remaining funds to be used towards the general running costs of the charity.

NHS Grant

This grant represents annual income received from the NHS to cover nurses wage costs.

Staff Welfare Fund

Monies restricted within the Staff Welfare Fund are held primarily to celebrate and promote the contribution that key members have had on the Charity since its creation.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	(Restated)		Total 2022 £
			Total Unrestricted funds 2022 £	(Restated) Restricted funds 2022 £	
Fund balances at 31 March 2023 are represented by:					
Tangible assets	673	-	673	2,180	-
Investments	2,070,901	-	2,070,901	2,108,647	-
Current assets/(liabilities)	138,215	-	138,215	200,981	18,000
	<u>2,209,789</u>	<u>-</u>	<u>2,209,789</u>	<u>2,311,808</u>	<u>18,000</u>
					<u>2,329,808</u>

21 Related party transactions

Transactions with related parties

During the year trustee donations totalled £2,175 (2022: £22,820).

During the year related party donations totalled £23,768 (2022: £21,594). There was no deferred income for sponsorship monies from related parties during the year (2022: £2,000).

During the year the investments of the charity were managed by Wise Funds Limited of which Anthony Yarrow, a former trustee, was also a Director until he resigned in June 2021. Anthony resigned as Trustee of Lawrence Home Nursing Team Limited on 13 July 2022 and continued to manage the portfolio until 31 March 2023. Wise Funds Limited provided investment management charges at £Nil (2022: £Nil) cost to the charity.

22 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(120,019)	432,046
Adjustments for:		
Investment income recognised in statement of financial activities	(90,212)	(77,328)
Fair value gains and losses on investments	137,746	(155,844)
Depreciation and impairment of tangible fixed assets	1,932	1,857
Movements in working capital:		
Decrease/(increase) in debtors	47,587	(41,077)
(Decrease)/increase in creditors	(2,817)	1,676
(Decrease) in deferred income	(9,340)	(14,828)
Cash (absorbed by)/generated from operations	<u>(35,123)</u>	<u>146,502</u>

LAWRENCE HOME NURSING TEAM LIMITED

England & Wales - Charity number 1189565

Accounts

Charity registration number 1189565

Company registration number 12460725 (England and Wales)

LAWRENCE HOME NURSING TEAM LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



LAWRENCE HOME NURSING TEAM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Joanne Cowley Catherine Elliott Emma Hallam-Evans Alan Mathers Anna Jo Mathers John Pritchard Vivian Woodell Robert Johnston Richard Greaves	(Appointed 16 July 2021) (Appointed 1 June 2022)
Secretary	Samantha Dulley	
Charity number	1189565	
Company number	12460725	
Registered office	Chipping Norton War Memorial Community Hospital Russell Way London Road Chipping Norton Oxfordshire OX7 5FA	
Independent examiner	Charlotte Toemaes BSc FCA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA	
Bankers	Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN	
Solicitors	Freeths LLP Cumberland Court 80 Mount Street Nottingham Nottinghamshire NG1 6HH	

LAWRENCE HOME NURSING TEAM LTD

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LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are as follows:

- The relief and support of terminally ill patients and their families by the provision of nursing care in the homes of such persons within an area as shall be defined by the charity from time to time.
- To provide charitable palliative care nursing services including specialist advice, nursing care and emotional support.
- To arrange and deliver all ancillary services to support and finance palliative care and delivery.
- To support (and received support from) other palliative care charities or organisations (including state owned/managed/governed/outsourced) which in the interests of the directors is mutually beneficial.
- To provide other charitable services to support any end of life requirements for patients and impacted people.

Our aim is to provide people with end of life nursing care in their own homes.

When asked, most of us say we want to die at home, in the comfort of familiar surroundings, close to those we love.

But that's only possible if the right end of life care is available. That means having access to specialist advice, nursing care and regular emotional support. And for families caring for loved ones it means having someone they can turn to for reassurance and respite.

That's where our nurses step in. Providing hands-on care whenever it's needed, our nurses make it possible for people to be cared for in their own home, surrounded by family, friends and pets. Guided by a patient's needs and wishes, our nurses work closely with GPs and community nurses to help manage symptoms and give each person the care that's right for them. And by helping people to relax and feel like themselves, the nurses make sure patients and their families get the most out of their last moments together.

The team offers care whenever it's needed, whether that's for a few hours in the day or through the night.

The Board of Directors review our aims and objectives annually. We assess the effectiveness of our service and look for ways in which it could be improved. We have no objectives other than the support of terminally ill patients and their families; and will remain focussed on providing this service to the best of our ability. Our aims fully reflect the purposes that the Charity was set up to further.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Charitable activities

The Lawrence Home Nursing Team Limited provides palliative care through its team of professional nurses who are specifically trained in this area of medicine. Our aim is to ease suffering and improve the quality of life, both for the patient and their families.

Following the incorporation of the Charity in 2020, Lawrence Home Nursing Team Limited has had another busy year. There has been a significant rise again in the demand for our service, which has led to us employing more nurses and nursing co-ordinators who specialise in palliative care. We are also covering a wider area to now include Deddington and there has been high demand again for our service in this area.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Once again, we have received generous financial support from our local community, which has allowed us to treat all patients who have come to us for help.

Public Benefit

The section of the report entitled 'Achievements and Performance' set out how our objectives have been met.

Our activities provide public benefit by ensuring that terminally ill patients are cared for in accordance with their wishes, in their own home and that the support needed is provided to them and their families, without charge within the Chipping Norton and surrounding areas.

The directors have complied with their duty according to Section 17(5) of the Charities Act 2011.

The Board have had due regard for the Charity Commission's guidance on public benefit in England and Wales; and uses it to help in our forward planning and are able to confirm the best of their belief that the hospice's activities are of public benefit.

Our Staff

We are fortunate in having a dedicated and established team of nurses, who continue to offer a professional, caring and sensitive service to our patients and their families. We continue to invest in staff training, in order to keep up-to-date and further increase our professional standards. We have taken on several new nurses and nursing co-ordinators in the period to help us keep up with demand for our service.

All staff have worked throughout the Covid 19 pandemic. Nursing during the Covid 19 pandemic has been challenging and our nurses have pulled together to continue to support our patients with the highest level of care. The team has met the necessary requirements for Personal Protective Equipment (PPE) to ensure they keep their patients, their families and the team safe.

In addition we also employ an Operations Manager, Fundraising Manager and Bookkeeper.

Our nurses have even got involved in undertaking their own public fundraising activities in the year.

Volunteers

Our volunteers give their time freely and have continued to support the Charity even though only a few fundraising events were able to take place the year due to the ongoing Covid 19 pandemic restrictions.

During the year, the fundraising support group were able to meet on a handful of occasions, where restrictions allowed but we are pleased to report that monthly Meetings are now fully restored and the support group is able to fully support all fundraising efforts and we are able to offer a full program of fundraising events for the coming year.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Charity to present a strategic report.

Achievements and performance

The Charity's main activities and who it tries to help are described below. All of our charitable activities focus on the relief of sickness and suffering for people suffering from any terminal illness and are undertaken for the charitable purpose to further Lawrence Home Nursing Team Limited's public benefit.

In order to achieve its objectives the charity has supported its beneficiaries through the provision of:

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

End of Life Care at Home

Our achievements for the year reflect the objectives and aims set by the Charity. We provide registered nurses to give palliative patients supportive health care in their own home during the last weeks of life, tailored to the needs of individual patient and their families. There has remained a high demand for our service throughout the year. We have been able to treat every patient who has been referred to us. We have treated more patients in this year as our catchment area now includes Deddington surgery and we have increased our staffing levels to meet this demand.

- Total patients referred – 95.
- Total complete episodes of care – 90.
- Total patient visits – 801, made up of 508 day visits and 293 night visits.
- Total nursing hours – 3865.25, made up of 1,271.75 nursing day hours and 2,593.50 nursing night hours.

We continue to ensure our processes comply with the Covid 19 regulations and have equipped all our nurses with the necessary PPE required to do their job. We keep up to date with current and future requirement of the Covid 19 pandemic in line with government guidance.

The service receives consistently positive feedback from relatives and carers. Feedback is collated and maintained by the Registered Manager and Operations Manager to ensure the excellent standards of care are maintained. We are also in a forum with other local palliative care charities where we can discuss future developments within our sector.

We undertook a staff satisfaction survey in the year which came back very positive but further areas of improvement were identified and these have been investigated and actioned, as appropriate.

Fundraising activities

The Charity employs a dedicated Fundraising Manager.

Fundraising involves a wide range of fundraising activities to support the delivery of nursing services. The cost and demand of the service is increasing and fundraising activities generate a huge amount of the money required to pay for the service.

As ever, we are most grateful to the community and local supporters who continue to support us and to raise incredible sums of monies. We continued to focus on raising fundraising income from grant applications to charitable trusts and foundations and to request financial support from our major individual donors and supporters. The donations received make our work possible and are key to our continued success.

Many of our supporters raised funds by organising their own fundraisers. Thanks go to our community fundraisers; Danny Phillips and JJ McLaren who ran the 2021 Virtual Marathon, to our nurse Sarah Bryson who completed several personal challenges in 2021, to Stan Matthews and Stu Goldsmith for their epic sponsored cycle rides and to our many sponsors and local businesses who continue to support us. Special thanks go to John and Rosalind Sword and John and Claire Ainley, who opened their gardens to our supporters during the year when we were limited to organising smaller, outdoor events because of the Covid 19 restrictions and also to Alistair Laurie-Walker's for the sale of designer clothes in memory of his wife.

The major fundraising events we were able to hold in the year were the Jane Phillips Memorial Golf Day, a Comedy Night and the John Barrows Memorial Cricket Match.

Due to the ongoing Covid 19 restrictions we were unable to stage the Clay Pigeon Shoot. This has been deferred to Summer 2022.

We endeavour to source sponsorship from local companies for our events to cover the majority of costs and we are very grateful to all of our sponsors.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

During the year, where restrictions allowed, we were able to hold a couple of events such as Chastleton teas as well as participating at the Fritwell Music Festival and Wychwood Fayre, where we hosted the tea and cake tent. We also held our Candles of Remembrance Service in December. In addition, we continued to sell Christmas cards and thank you cards and notelets.

We have commenced a programme of awareness-raising talks to local groups in the community.

On Tuesday 12th October, 2021, Soho Farmhouse in West Oxfordshire kindly hosted 'Pooch's Project' a private dinner and auction for over 240 guests in memory of Pooch Johnston and in aid of the Lawrence Home Nursing Team Limited.

At the request of Robert Johnston, who conceived the spectacularly successful fund-raiser Pooch's Project in memory of his wife, who had received nursing treatment from our team, a small proportion of the proceeds of the event were given as a donation to Great Tew Church, where Pooch lies at rest. We took legal advice to ensure that this donation had been documented correctly, which it had.

We wish to thank everyone who supported us in making the evening the most successful fundraising event in the Charity's history raising net surplus of £316,000, including gift aid from donations made at the event.

We continue to be very grateful to the general public for the support they give us and the donations they make whether one-off or regularly as a standing order. There are many ways to donate to the Lawrence Home Nursing Team including buying lottery tickets, we have a Giving Lottery page, or shopping online and selecting 'Lawrence Home Nursing Team' as your chosen Charity. Every purchase made supports Lawrence Home Nursing Team at no additional cost to the supporter.

Finally, we would like to thank our Patrons, the Rt. Honourable David Cameron and Graeme Garden OBE for all the hard work they do promoting the Charity and our Charity ambassadors. We also thank Verity Fifer for her hard work and dedication.

Investment performance

Our portfolio value fell at the start of the Covid 19 pandemic and began to recover at the end of October 2020 when the first vaccine (Pfizer) gained approval. Our portfolio valuation is now a little higher than its pre-Covid 19 pandemic level. The portfolio has been remarkably resilient during recent global events and up to the present time. Our dividend income has been slower to recover but is continuing to do so.

Additions totalling £140,000 were added to the portfolio during the year as a result of fundraising activity which took place and generous donations and grants received. We made no withdrawals from the portfolio in the year.

Our investment portfolio has been managed since June 2014 by Tony Yarrow, who founded the Wise Investment Group and was a Fund Manager at Wise Funds until his retirement in June 2021. The directors are very grateful for his expertise in steering us through the uncertainties during the year.

Financial review

Principal funding sources

The Charity has remained in a good financial position throughout the year with generous donations and grants which have again helped get us through a challenging and unprecedented time caused by the Covid 19 pandemic.

Total income for the year is £739,746 (2021: £2,130,639).

We received voluntary income of £333,898 (2021: £180,339) during the year ended 31 March 2022 which includes £239,800 (2021 - £75,920) received as gifts and donations.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The in memory donations have recovered to their pre-pandemic levels now that funerals are able to take place again. The use of online platforms for in memory giving has remained strong. legacies totalled £10,304 (2021: £16,000)

£20,000 (2021: £15,000) was received as a grant from the NHS. We have also received support from Hospice UK due to the Covid 19 pandemic of £48,644 (2021: £69,669). We also received other grants from charitable trusts totalling £15,150 (2021: £3,750) and gift aid totalling £26,702 (2021: £4,360) for the year.

The Charity also received the final donation from the unincorporated Trust, Lawrence Home Nursing Team of £571 (2021: £1,917,393), which relate to the final amount of cash funds. The Trust bank account has now been closed and is dormant. The Trust will be closed down in due course.

Activities for generating funds have included the sale of Christmas cards, which generated an income of £2,534 (2021: £2,970) and an overall surplus of £33 (2021: £1,263). Collection boxes generated £2,256 (2021: £1,329). The collection boxes also help to raise awareness of the Charity in the community. Considerable time and effort go into counting and banking the contents of these boxes, for which thanks are due to the volunteers. We have also continued ways to develop of cashless donations and a QR code, our supporters have found new ways to donate.

Fundraising events generated income of £290,174 (2021: £978) and an overall surplus of £225,690 (2021: £600). The surplus does not take account of staff costs associated with fundraising and publicity. Our fundraising events increase the Charity's profile. Our fundraising income has increased due to being able to undertake fundraising activities again whereas last year this was severely curtailed as a result of the Covid 19 pandemic. Fundraising income has achieved record levels this year due to one large private fundraiser called Pooch's Project which raised profits of £316,000, including donations towards the event and gift aid on donations.

Investment income received has increased to £77,328 (2021: £4,480), as has Sponsorships have also seen a small increase from £675 in 2021 to £900.

We also outsourced nursing care to the NHS to help meet demand within the local area. This generated funds of £6,283 (2021: £18,790).

Reserves policy

The funds of the Charity as at 31 March 2022 are £2,329,808 (2021: £1,897,762), which are made up of £2,311,808 as unrestricted funds (2021: £1,897,762) and £18,000 as restricted funds (2021: £nil) .

There was one restricted fund amounting to £18,000 at 31 March 2022. This is the remainder of a donation of £20,000 for the purpose of covering costs for Director and Senior Management training and development program. £2,000 was spent in the year on legal costs in respect of the donation to Great Tew Church following a fundraising event. This fund is expected to be fully expended in 2022/23 (2021: no restricted funds held at the year end).

All other restricted funds were fully expended in the year and these were as follows:-

- There were two grants totalling £9,400 which were specified to be applied against nurses wages. In addition, the money received from Hospice UK totalling £48,644 (2021: £69,669) was also fully applied against nurses wages in the year.
- There was also a donation for £2,500 for the purpose of a thank you meal for the nurses and key staff for all the hard work throughout Covid 19 pandemic, the expenditure for this amounted to £1,975. The donor gave permission for the remaining amount of £525 to be donated to the Charity.

The remaining funds of the Charity are all unrestricted, with no stipulation on how these funds should be spent other than to further the aims and objectives of the Charity.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves are set up considering:-

- Cashflow
- A review of existing funds and reserves
- A review of future needs, income streams and expenditure
- A review of past trends
- The likely effects of change and risks both internal and external facing the Charity and any contingencies known

The reserves policy does not include restricted funds. The Charity has no designated or endowment funds in this year or the previous period.

We regularly monitor our cashflow and prepare an annual budget as well as cashflow projections and monthly management accounts. We hold quarterly Finance Committee Meetings. We have therefore been able to successfully manage the uncertainties and risks of the year.

At no point in the year was the bank overdrawn and we have significant investments which can be sold to meet working capital needs, if required to.

The directors review current and future funding needs on a regular basis.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Our policy is to hold sufficient reserves to allow us to continue operating for a year without income, should such a situation arise. Our costs have risen steeply over the last few years, to support our growth, and we continue to believe that this policy remains prudent, and appropriate to our current circumstances. Our reserves meet this requirement at the present time.

The directors have reviewed this policy in the light of their experience and their plans and expectations for the future. Given the commitments attached to the running of a significant sized operational facility and the considerable uncertainties surrounding the future income streams on which the Charity depends, they have confirmed that it is prudent to maintain the current policy.

Investment policy and objectives

Our investment portfolio derives from generous donations and bequests which we have received during the life of the Charity.

Our strategy is to invest for a significant and growing income, which is used to fund our nursing activities, alongside other income sources.

There are no limitations on where we can invest. Over the last few years we have been able to derive a more attractive level of income from the shares of sound, long-established companies than from the fixed interest markets (government or company loans) or cash. We invest in company shares currently through three long-established funds. We know the Managers of these funds well and understand their different investment styles. All three funds have produced above-average returns over the medium and longer term.

Increasingly Companies have become aware of the need to reduce their environmental impact. Many of the Companies we invest in have issued policies to reach net zero carbon emissions by 2030, and others are following. These issues are important to us and to the managements of the funds we invest in. We also consider other social issues including diversity and pay differentials.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

During the Covid 19 pandemic, the directors agreed to preserve a higher than usual level of cash in the bank account. This was to offset our drastically reduced fund-raising income which resulted from not being able to hold physical events, and reduced investment income from dividend cuts, some of which were ordered by government, as well as to avoid having to sell assets at distressed levels.

The directors assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Plans for future periods

The unincorporated Trust has now filed the final set of accounts for the period ended 31 October 2021 and is currently in the process of being closed down.

We are planning to employ a permanent night nurse and have developed a new Clinical Support Worker role to support our growing team.

This coming year will also see the retirement of Jenny Nolan, our Registered Manager since the Charity began. We thank Jenny for everything she has done for the Charity, she has constantly gone above and beyond to ensure we deliver exceptional levels of care for our community. She will be sorely missed, we wish her a wonderful and happy retirement. An interim Nursing Manager will be appointed whilst her replacement is being recruited.

We have an extensive programme of live events and fundraisers planned for 2022 - 2023. These include awareness raising talks in Bloxham and Deddington, a quarterly presence at Deddington Farmer's Market, the return of the Clay Pigeon Shoot (which was unable to take place during this year), A Summer's Evening of Opera, The Jane Phillips Memorial Cricket Day and a Race Night and The John Barrows Memorial Cricket Day. The South Newington Gardens will be open for tours throughout 2022 and our Candles of Remembrance Service will take place at the new venue of The Methodist Church in Chipping Norton on Friday, 16th December.

We have produced a new range of thank you cards/notelets designed by local artist, Louise Spicer, currently on sale at Eagles Deli in Deddington.

We will explore employer match funding opportunities with corporate partners. We intend to seek both one-off and repeat giving donations from major individual donors and charitable trusts and foundations.

We intend to increase the number of donations via collection boxes and tubs and to update all of our tubs with QR codes to facilitate cashless donations.

We intend to create a sensitive education promotion to raise awareness of and to increase legacy giving. We have joined up with online partner, Bequeathed, to facilitate this process.

With regard to implementing the communications strategy, we will continue to raise the profile and awareness of the Lawrence Home Nursing Team to local, regional and national stakeholders.

We plan to engage with the community and provide a positive dialogue on end-of-life care. We intend to ensure Gift Aid opportunities are not missed and gift aid forms are given to all donors.

Following the AGM, Tony Yarrow will also be retiring as director and Chairman. Tony has been Chairman for the last three years and Treasurer for the two years prior to that. He was also a Trustee of the unincorporated Charity before taking on these additional roles.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Tony has guided the Charity with considerable skill through the Covid 19 pandemic and his leadership has been of the highest order and much appreciated by the Board and the whole team. In particular, he has ensured that the culture and ethos of the Charity have been maintained. The Board, on behalf of the Charity, wishes to thank Tony for his extraordinary contribution to the continued success of Lawrence Home Nursing Team not least by also managing our investment portfolio with considerable expertise. We wish him and his wife Judith every success and happiness in the future.

Our succeeding Chairman will be Richard Greaves and we very much look forward to welcoming him.

Going Concern

There are no going concern issues to report and the directors are confident of the charities ability to continue.

Structure, governance and management

The Charity is a company limited by guarantee, controlled by its governing document and Memorandum and Articles of Association incorporated 13 February 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joanne Cowley	
Catherine Elliott	
Emma Hallam-Evans	
Alan Mathers	
Anna Jo Mathers	
John Pritchard	
Vivian Woodell	
Anthony Yarrow	(Resigned 14 July 2022)
Alison Haine	(Resigned 22 June 2021)
Robert Johnston	(Appointed 16 July 2021)
Richard Greaves	(Appointed 1 June 2022)

Richard Greaves will be appointed as a trustee on 1 June 2022.

Appointment of new directors

New directors are appointed by the Board of Directors when there is capacity or a need in a Sub-Committee for new members. There is an agreed appointment process in place. The prospective new director is discussed at a Board Meeting to ensure they are suitable for the Charity's need and preliminary introduction meetings take place.

The new director, who has been appointed to the Board has given perspective and allowed the directors to further develop it's objectives. Their contribution has been invaluable. All directors must be at least 18 years of age, and capable of managing their own affairs.

Qualifying third party indemnity provisions

All directors give their time voluntarily, though expenses may be paid.

None of the directors has any beneficial interest in the charitable company. All of the directors are members of the company and guarantee to contribute £10 in the event of a winding up.

Governance and management

The Lawrence Home Nursing Team Limited is run by a Board of Directors, who are also trustees whom are responsible for its strategic direction. The directors have a wide range of relevant skills; and work together to deliver the charity's objectives.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Our directors each have specialise skills pertinent to the operations of the charity be it clinical nursing and palliative care, finance, investment, fundraising and governance.

The directors, along with senior management are sub-divided into groups according to their areas of expertise. Each team meets regularly to discuss their operations and the day to day decision making processes. Each group reports at the trustee meeting their activities and developments.

The operations manager attends each sub-committee meetings and ensures that there is alignment of operations between the teams and communication.

Before each directors meeting, the directors receive updates on the nursing team, the financial position, fund-raising activities, and the investment portfolio, from the co-ordinators of each group. The Board of Directors meets quarterly.

The Board approves strategic decisions, the annual budget and monitors the financial position of the charity on a regular basis.

Remuneration levels for employees are reviewed annually and pay rises given in accordance with inflation and the market conditions. We also ensure our pay rises are reflective to other local Hospices in the area and value the work our wonderful team undertakes.

Induction and training of new directors

New directors are given an introduction to the working of the Charity in the form of an induction programme, which standardises the appointment process and includes Charities Commission guidance on the roles and responsibilities of being a Charity Director.

Training is given as required and directors are encouraged to get to know the community we support and our staff. The directors are re-appointed at the AGM by rotation.

Related parties and relationships with other organisations

Lawrence Home Nursing Team Limited has a long history of collaborative working with the both the third and the statutory sectors. It is our belief that working with stakeholders, other hospice care providers allow us to deliver the best quality outcomes for our patients.

We also received funding from Hospice UK in the year to support our Charity through the Covid 19 pandemic.

We are also in receipt of a grant from the NHS during the year. The Charity also benefits from free office running costs from the NHS.

One of the directors, Mrs J Cowley also receives remuneration, the remuneration she received is in respect of her nursing and clinical role and not her role as a director. Her remuneration structure was ratified at a directors meeting and she does not get involved in setting remuneration levels.

Mr and Mrs Mathers are both directors. Only Mr Mathers now holds a key role and is a bank signatory within the Charity. They do not part take in any vote on any decisions involving their spouse.

Full details of related parties are referred to in note 20 in the Financial Statements.

Risks

The directors have been mindful of the ongoing risk which has arisen from the Covid 19 pandemic and which has continued to impact all aspects of the Charity's operations during the year. They are aware of the major risks to which the Charity is exposed (clinical, financial, operational, governance and compliance, reputational and external) and take the appropriate action in mitigation when necessary. In particular, the Clinical Risk Register is regularly monitored and there is a financial risk policy in place which is also regularly reviewed.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

A new corporate risk register is currently being developed which will facilitate the assessment of all potential risks to the Charity and steps which will include how to remove or mitigate the risk. This document will be reviewed at the Charity's quarterly Board Meetings, where existing and new risks will be considered and appropriate action will be taken, as required.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

.....
Anthony Yarrow
Trustee

Date: 12 July 2022

LAWRENCE HOME NURSING TEAM LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAWRENCE HOME NURSING TEAM LTD

I report to the trustees on my examination of the financial statements of Lawrence Home Nursing Team Ltd (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA

Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Dated: 3 August 2022

LAWRENCE HOME NURSING TEAM LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	280,627	80,544	361,171	2,032,423	69,669	2,102,092
Charitable activities	3	6,283	-	6,283	18,790	-	18,790
Other trading activities	4	294,964	-	294,964	5,277	-	5,277
Investments	5	77,328	-	77,328	4,480	-	4,480
Total income		659,202	80,544	739,746	2,060,970	69,669	2,130,639
Expenditure on:							
Raising funds	6	112,119	-	112,119	35,886	-	35,886
Charitable activities	7	289,406	62,019	351,425	193,561	69,669	263,230
Total expenditure		401,525	62,019	463,544	229,447	69,669	299,116
Net gains/(losses) on investments	11	155,844	-	155,844	66,239	-	66,239
Net incoming resources before transfers		413,521	18,525	432,046	1,897,762	-	1,897,762
Gross transfers between funds		525	(525)	-	-	-	-
Net movement in funds		414,046	18,000	432,046	1,897,762	-	1,897,762
Fund balances at 1 April 2021		1,897,762	-	1,897,762	-	-	-
Fund balances at 31 March 2022		2,311,808	18,000	2,329,808	1,897,762	-	1,897,762

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LAWRENCE HOME NURSING TEAM LTD

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		2,180		3,165
Investments	13		2,108,647		1,812,803
			<u>2,110,827</u>		<u>1,815,968</u>
Current assets					
Debtors	14	84,118		43,041	
Cash at bank and in hand		168,684		85,726	
		<u>252,802</u>		<u>128,767</u>	
Creditors: amounts falling due within one year	15	(33,821)		(46,973)	
Net current assets			218,981		81,794
Total assets less current liabilities			<u>2,329,808</u>		<u>1,897,762</u>
Income funds					
Restricted funds	18		18,000		-
Unrestricted funds			2,311,808		1,897,762
			<u>2,329,808</u>		<u>1,897,762</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 July 2022.

.....
Alan Mathers
Trustee

.....
Anthony Yarrow
Trustee

Company registration number 12460725

LAWRENCE HOME NURSING TEAM LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	21		146,502		1,833,041
Investing activities					
Purchase of tangible fixed assets		(872)		(5,231)	
Purchase of investments		(140,000)		(1,746,564)	
Investment income received		77,328		4,480	
Net cash used in investing activities			(63,544)		(1,747,315)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			82,958		85,726
Cash and cash equivalents at beginning of year			85,726		-
Cash and cash equivalents at end of year			168,684		85,726

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Lawrence Home Nursing Team Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chipping Norton War Memorial Community Hospital, Russell Way, London Road, Chipping Norton, Oxfordshire, OX7 5FA.

The charity is a public benefit entity.

1.1 Reporting period

The directors presented a longer period of accounts in the prior period to allow a smooth transfer between the unincorporated and incorporated charity. As a result, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable. This entity was incorporated 13 February 2020 and prepared its first set of accounts from that date up to 31 March 2021. This year's accounts are for the year ended 31 March 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income for services provided is recognised when the Charity is legally entitled to it after any performance conditions have been met (i.e. the service has been provided), the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income derived from investments is recognised on a receivables basis, when the amounts can be reliably measured, and it is probable that the income will be received.

Income from grants is recognised when there is evidence of entitlement is present, receipt is probable and its amount can be measured reliably.

Fundraising income is recognised when the event takes place.

1.6 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

Lawrence Nursing Home Team Limited is a registered Charity and accordingly exempt from Taxation on its income and gains where they are applied for charitable purposes.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.15 In kind funding / support

The charity benefits from the services of volunteers, who spend many hours assisting the charity with fundraising events. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measurable and therefore no cost is represented in the financial statements.

The Charity also benefits from office facilities at no charge from the NHS.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	217,871	22,500	240,371	1,993,313	-	1,993,313
Legacies receivable	10,304	-	10,304	16,000	-	16,000
Grants	25,750	58,044	83,794	18,750	69,669	88,419
Other	26,702	-	26,702	4,360	-	4,360
	<u>280,627</u>	<u>80,544</u>	<u>361,171</u>	<u>2,032,423</u>	<u>69,669</u>	<u>2,102,092</u>
Donations and gifts						
Transfer from Lawrence Home Nursing Team	571	-	571	1,917,393	-	1,917,393
Donations from Individuals	19,995	22,500	42,495	21,708	-	21,708
Donations from Organisations	9,517	-	9,517	3,044	-	3,044
In Memory Donations	62,306	-	62,306	29,549	-	29,549
Other	125,482	-	125,482	21,619	-	21,619
	<u>217,871</u>	<u>22,500</u>	<u>240,371</u>	<u>1,993,313</u>	<u>-</u>	<u>1,993,313</u>

Other donations include donations by standing order of £4,599 (2021: £1,835), carol service collections of £693 (2021: £1,810), donations through Just Giving, Paypal, Amazon Smile and Easy Fundraising of £16,144 (2021: £8,447), events of £95,630 (2021: £9,161) and other donations totalling £8,416 (2021: £366), all of which is treated as unrestricted.

Grants receivable for core activities

NHS	20,000	-	20,000	15,000	-	15,000
Hospice UK	-	48,644	48,644	-	69,669	69,669
Other	5,750	9,400	15,150	3,750	-	3,750
	<u>25,750</u>	<u>58,044</u>	<u>83,794</u>	<u>18,750</u>	<u>69,669</u>	<u>88,419</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Providing End of Life Care 2022 £	Providing End of Life Care 2021 £
Outsourced Nursing Care	6,283	18,790

4 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	294,964	5,277

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from listed investments	77,327	4,477
Interest receivable	1	3
	<u>77,328</u>	<u>4,480</u>

6 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	2,501	1,707
Staging fundraising events	64,484	378
Staff costs	45,134	33,801
	<u>112,119</u>	<u>35,886</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Providing End of Life Care 2022 £	Providing End of Life Care 2021 £
Staff costs	271,099	209,599
Nursing Mileage	12,261	8,146
Nurses Training and Uniform	1,130	349
Nursing Equipment	267	564
	<u>284,757</u>	<u>218,658</u>
Share of support costs (see note 8)	63,365	43,572
Share of governance costs (see note 8)	3,303	1,000
	<u>351,425</u>	<u>263,230</u>
Analysis by fund		
Unrestricted funds	289,406	193,561
Restricted funds	62,019	69,669
	<u>351,425</u>	<u>263,230</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	41,069	-	41,069	25,611
Depreciation	1,857	-	1,857	2,066
Insurance	5,883	-	5,883	3,544
Paypal and Just-Giving Charges	1,995	-	1,995	892
Other Staff Costs	4,426	-	4,426	804
Repairs and Maintenance	43	-	43	116
Office Expenditure	5,043	-	5,043	3,338
Marketing	1,520	-	1,520	1,331
Accountancy and Payroll Costs	245	-	245	2,827
Subscriptions	972	-	972	1,208
Sundry Expenses	312	-	312	135
Independent Examiners Fee	-	1,290	1,290	2,700
Legal and professional	-	2,013	2,013	-
	<u>63,365</u>	<u>3,303</u>	<u>66,668</u>	<u>44,572</u>
Analysed between				
Charitable activities	<u>63,365</u>	<u>3,303</u>	<u>66,668</u>	<u>44,572</u>

9 Trustees

During the year Joanne Cowley was remunerated a total of £3,015 (2021: £965) for her services as a nurse whilst also acting as a trustee of the charity, Joanne was also reimbursed a total of £403 (2021: £197) for mileage incurred for nursing duties in visiting patients.

During the year no other trustee received remuneration nor reimbursement of expenses.

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Admin	2	2
Fundraising	1	1
Nursing manager	1	1
Nurses	16	14
Total	<u>20</u>	<u>18</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	328,181	242,280
Social security costs	20,837	19,882
Other pension costs	8,284	6,849
	<u>357,302</u>	<u>269,011</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	155,844	66,239
	<u>155,844</u>	<u>66,239</u>

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	533	4,698	5,231
Additions	-	872	872
At 31 March 2022	<u>533</u>	<u>5,570</u>	<u>6,103</u>
Depreciation and impairment			
At 1 April 2021	533	1,533	2,066
Depreciation charged in the year	-	1,857	1,857
At 31 March 2022	<u>533</u>	<u>3,390</u>	<u>3,923</u>
Carrying amount			
At 31 March 2022	<u>-</u>	<u>2,180</u>	<u>2,180</u>
At 31 March 2021	<u>-</u>	<u>3,165</u>	<u>3,165</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	1,812,803
Additions	140,000
Valuation changes	155,844
	<hr/>
At 31 March 2022	2,108,647
	<hr/>
Carrying amount	
At 31 March 2022	2,108,647
	<hr/> <hr/>
At 31 March 2021	1,812,803
	<hr/> <hr/>

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	238
Other debtors	60,629	38,929
Prepayments and accrued income	23,489	3,874
	<hr/>	<hr/>
	84,118	43,041
	<hr/> <hr/>	<hr/> <hr/>

Other debtors include grants receivable for core activities of £34,974 (2021: £25,694), refunds due from HM Revenue & Customs for Gift Aid of £20,975 (2021: £4,701) and VAT of £2,537 (2021: £8,208). A total of £2,123 (2021: £326) was due from Just Giving, Much Loved Giving Site and UK Online Giving and £20 (2020: £Nil) due from an employee.

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	16	20,475	35,303
Trade creditors		1,688	428
Other creditors		1,630	1,648
Accruals		10,028	9,594
		<hr/>	<hr/>
		33,821	46,973
		<hr/> <hr/>	<hr/> <hr/>

Other creditors of £1,630 (2021: £1,648) relates to March 2022 pension contributions. This was settled in April 2022.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Deferred income

	2022	2021
	£	£
Other deferred income (relating to events after the year end)	20,475	35,303
	<u>20,475</u>	<u>35,303</u>

17 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit and loss in respect of defined contribution schemes was £8,284 (2021: £6,849).

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
National Health Service England - Hospice UK	69,669	(69,669)	-	48,644	(48,644)	-	-
Nursing Care Staff Thank You	-	-	-	9,400	(9,400)	-	-
Trustee Development Fund and Legal Advise	-	-	-	2,500	(1,975)	(525)	-
				20,000	(2,000)	-	18,000
	<u>69,669</u>	<u>(69,669)</u>	<u>-</u>	<u>80,544</u>	<u>(62,019)</u>	<u>(525)</u>	<u>18,000</u>

National Health Service England ("NHSE") - Hospice UK Fund

The National Health Service England awarded funding to allow the hospice to make available bed capacity and community support from December 2021 to March 2022 to provide support to people with complex needs in the context of the Covid 19 situation.

Nursing Care Fund

Donations specified were for the purpose of being allocated to nursing costs, this fund was fully utilised in the year.

Staff Thank You Fund

This was funded by a donation of £2,500 from A Yarrow, a director of the charity for the purpose of thanking the nurses and other staff for all their hard work during Covid 19.

Trustee Development Fund and Legal Advise

This was funded by a donation of £20,000 from A Yarrow, a director of the charity for the purpose of providing a training and development program to help with the expansion of the charity and to help pay for legal advise following the treatment of a donation to Great Tew church following a fundraising event. This fund will be fully expended in 2022/23.

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	2,180	-	2,180	3,165	-	3,165
Investments	2,108,647	-	2,108,647	1,812,803	-	1,812,803
Current assets/ (liabilities)	218,981	-	218,981	81,794	-	81,794
	<u>2,329,808</u>	<u>-</u>	<u>2,329,808</u>	<u>1,897,762</u>	<u>-</u>	<u>1,897,762</u>

20 Related party transactions

Transactions with related parties

During the year trustee donations totalled £22,820 (2021: £600).

During the year related party donations totalled £7,854 (2021: £Nil). In addition, currently held in deferred income is sponsorship monies from a related party totalling £2,000 (2021: Nil).

During the period the investments of the charity were managed by Wise Funds Limited of which Anthony Yarrow, a trustee, was also a Director until he resigned in June 2021. Wise Funds Limited provided investment management charges at £Nil (2021: £Nil) cost to the charity.

21 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	432,046	1,897,762
Adjustments for:		
Investment income recognised in statement of financial activities	(77,328)	(4,480)
Fair value gains and losses on investments	(155,844)	(66,239)
Depreciation and impairment of tangible fixed assets	1,857	2,066
Movements in working capital:		
(Increase) in debtors	(41,077)	(43,041)
Increase in creditors	1,676	11,670
(Decrease)/increase in deferred income	(14,828)	35,303
Cash generated from operations	<u>146,502</u>	<u>1,833,041</u>

LAWRENCE HOME NURSING TEAM LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

LAWRENCE HOME NURSING TEAM LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITY (CONT'D)
FOR THE YEAR ENDED 31 MARCH 2022

	Year 01.4.21 to 31.3.22	Period 13.2.20 to 31.3.21
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts & Donations - from Unincorporated Entity	571	1,917,393
Gifts & Donations - Other	239,800	75,920
Gifts & Donations - Gift aid	26,702	4,360
Legacies	10,304	16,000
Grants - NHS Funding	20,000	15,000
Grants - Other	63,794	73,419
	361,171	2,102,092
Other trading activities		
Christmas cards	2,534	2,970
Collection Boxes	2,256	1,329
Fundraising Income from Events	289,274	303
Sponsorship	900	675
Outsourced Nursing Care	6,283	18,790
	301,247	24,067
Investment income		
Income from Investments	77,328	4,480
	739,746	2,130,639
EXPENDITURE		
Raising donations and legacies		
Christmas Cards	2,501	1,707
Staging Fundraising Events	64,484	378
Other Staff Costs	45,134	33,801
	112,119	35,886
Other		
Nursing Wages and NIC	228,656	169,801
Nursing Manager and NIC	46,229	39,798
Other Staff Costs & Nursing Equipment	55,047	34,724
	329,932	244,323

LAWRENCE HOME NURSING TEAM LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITY (CONT'D)
FOR THE YEAR ENDED 31 MARCH 2022

Support Costs

Management

Software & Licences	2,843	2,730
Insurance	5,883	3,544
Training Courses & Books	320	46
Telephone	1,091	672
Stationery & Brochures	1,871	1,331
Postage	-	1,144
Sundries	2,085	395
Legal & professional Fees	3,548	6,087

	17,641	15,949
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Finance

Bank charges	1,995	892
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	1,995	892
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Other

Depreciation of tangible fixed assets	1,857	2,066
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	1,857	2,066
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Total resources expenses

	463,544	299,116
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Net (expenditure) / income before gains and losses

	276,202	1,831,523
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Realised Gains / (Losses) on Fixed Asset Investments

	155,844	66,239
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Net (expenditure) / income

	432,046	1,897,762
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LAWRENCE HOME NURSING TEAM LIMITED

England & Wales - Charity number 1189565

Accounts

Charity Registration No. 1189565

Company Registration No. 12460725 (England and Wales)

LAWRENCE HOME NURSING TEAM LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

LAWRENCE HOME NURSING TEAM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Joanne Cowley	(Appointed 13 January 2021)
	Catherine Elliott	(Appointed 13 January 2021)
	Emma Hallam-Evans	(Appointed 13 February 2020)
	Alison Haine	(Appointed 13 February 2020 and resigned 22 June 2021)
	Alan Mathers	(Appointed 13 February 2020)
	Anna Jo Mathers	(Appointed 13 February 2020)
	John Pritchard	(Appointed 13 February 2020)
	Vivian Woodell	(Appointed 13 January 2021)
	Anthony Yarrow	(Appointed 13 February 2020)
Secretary	Anna Jo Mathers	
Charity number	1189565	
Company number	12460725	
Registered office	Chipping Norton War Memorial Community Hospital Russel Way London Road Chipping Norton Oxfordshire OX7 5FA	
Independent examiner	Charlotte Toemaes BSc FCA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA	
Bankers	Barclays Bank Plc 32 Bridge St Banbury Oxfordshire OX16 5PN	
Solicitors	Freeths LLP Cumberland Court 80 Mount Street Nottingham Nottinghamshire NG1 6HH	

LAWRENCE HOME NURSING TEAM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors

Wise Investments Limited
The Long Barn
Chalford Park Barns
Oxford Road
Chipping Norton
Oxfordshire
OX7 5QR

LAWRENCE HOME NURSING TEAM LTD

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Statement of cash flows	14
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LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their report and financial statements for the period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are as follows:

- The relief and support of terminally ill patients and their families by the provision of nursing care in the homes of such persons within an area as shall be defined by the charity from time to time.
- To provide charitable palliative care nursing services including specialist advice, nursing care and emotional support.
- To arrange and deliver all ancillary services to support and finance palliative care and delivery.
- To support (and received support from) other palliative care charities or organisations (including state owned/managed/governed/outsourced) which in the interests of the directors is mutually beneficial.
- To provide other charitable services to support any end of life requirements for patients and impacted people.

Our aim is to provide people with end of life nursing care in their own homes.

When asked, most of us say we want to die at home, in the comfort of familiar surroundings, close to those we love.

But that's only possible if the right end of life care is available. That means having access to specialist advice, nursing care and regular emotional support. And for families caring for loved ones it means having someone they can turn to for reassurance and respite.

That's where our nurses step in. Providing hands-on care whenever it's needed, our nurses make it possible for people to be cared for in their own home, surrounded by family, friends and pets. Guided by a patient's needs and wishes, our nurses work closely with GPs and community nurses to help manage symptoms and give each person the care that's right for them. And by helping people to relax and feel like themselves the nurses make sure patients and their families get the most out of their last moments together.

The team offers care whenever it's needed, whether that's for a few hours in the day or through the night.

The Board of Directors review our aims and objectives annually. We assess the effectiveness of our service and look for ways in which it could be improved. We have no objectives other than the support of terminally ill patients and their families; and will remain focussed on providing this service to the best of our ability. Our aims fully reflect the purposes that the charity was set up to further.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Charitable activities

The Lawrence Home Nursing Team Limited provides palliative care through its team of professional nurses who are specifically trained in this area of medicine. Our aim is to ease suffering and improve the quality of life, both for the patient and their families.

Following the incorporation of the charity, Lawrence Home Nursing Team Limited has had another busy period. There has been a significant rise again in the demand for our service, which has led to us employing more nurses and nursing co-ordinators who specialise in palliative care. We are also covering a wider area to now include Deddington and there has been high demand again for our service in this area.

Once again, we have received generous financial support from our local community, which has allowed us to treat all patients who have come to us for help.

Public Benefit

The section of the report entitled 'Achievements and Performance' set out how our objectives have been met.

Our activities provide public benefit by ensuring that terminally ill patients are cared for in accordance with their wishes, in their own home and that the support needed is provided to them and their families, without charge.

The directors have complied with their duty according to Section 17(5) of the Charities Act 2011.

The Board refers to the Charity Commission's guidance on public benefit; and uses it to help in our forward planning and are able to confirm the best of their belief that the hospice's activities are of public benefit.

Our Staff

We are fortunate in having a dedicated and established team of nurses, who continue to offer a professional, caring and sensitive service to our patients and their families. We continue to invest in staff training, in order to further increase our professional standards. We have taken on several new nurses and nursing co-ordinators in the period to help us keep up with demand for our service.

All staff have worked throughout the pandemic. Nursing during the Covid 19 pandemic has been challenging and our nurses have pulled together to continue to support our patients with the highest level of care. The team has met the necessary requirements for Personal Protective Equipment (PPE) to ensure they keep their patients, their families and the team safe.

Our nurses have even got involved in undertaking their own public fundraising activities in the year.

Volunteers

Despite the limitations on our fundraising this period due to the Covid 19 pandemic our volunteers remain an important resource in our fundraising work and have taken every opportunity to continue their support for the charity during this difficult time. Our volunteers give their time freely. It is difficult to quantify the cost of the time they give to the charity but this is invaluable to what they do for us.

Our volunteers attend our monthly fundraising support group meetings (currently online) and also regularly give up their spare time to assist at fundraisers.

As ever a huge thank you to our core group of volunteers; Annette, Brenda, Jenny Tucker, Julia, Linda, Mary, Madeleine, Margaret, Sue Fane, Sue Fermor, Yvonne and Wendy.

In particular, we would like to express my most grateful thanks to Madeleine for managing the collecting tubs.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Achievements and performance

The charity's main activities and who it tries to help are described below. All of our charitable activities focus on the relief of sickness and suffering for people suffering from any terminal illness, and are undertaken for the charitable purpose to further Lawrence Home Nursing Team Limited's public benefit.

In order to achieve its objectives the charity has supported its beneficiaries through the provision of:

End of Life Care at Home

Our achievements for the period reflect the objectives and aims set by the charity. We provide registered nurses to give palliative patients supportive health care in their own home during the last weeks of life, tailored to the needs of individual families. There has remained a high demand for our service throughout the period. We have been able to treat every patient who has been referred to us. We have treated more patients in this period now we are covering the Deddington surgery as well and have increasing our staffing levels to meet this demand. Our support is tailored to the individual needs of each patient and their family.

Total patients looked after – 101.

Total patient visits were 603, made up of 358 day visits and 245 night visits.

Total nursing hours – 3040, made up of 931 nursing day hours and 2109 nursing night hours.

We have needed to change our processes to ensure compliance in line with the Covid 19 regulations and ensure all our nurses had the necessary PPE required to do their job. We ensure we are kept up to date with current and future requirements of the pandemic.

This service has a very satisfactory rate as evidenced by the feedback received from relatives after the end of hospice support.

Fundraising activities

Fundraising involves a wide variety of fundraising activities to support the delivery of nursing services. Since the Covid-19 pandemic and the cancellation or postponement of spring and summer fundraising events in 2020. We have focussed on raising fundraising income from grant applications to charitable trusts and foundations and to request financial support from our major, individual donors and supporters. To this end we have been successful, raising much needed funds to keep the charity working at full capacity.

As ever, we are most grateful to the community and local supporters who continue to support us and to raise incredible sums of monies. In Spring 2020, Anthony Peters raised over £9,000 from his crowdfunding Just Giving fundraiser and in the autumn of 2020 two of our nurses, Monica Overbury and Claire Quick raised over £2,000 from a sponsored cycle ride. Another nurse, Sarah Bryson has set herself a series of monthly fundraising challenges in 2021 commencing with marmalade making which has been very successful.

In 2020-21, due to the Covid 19 pandemic, we embraced new technology and held virtual fundraisers including an online Quiz Night in memory of Jane Phillips, a virtual art exhibition, a virtual tour of Chivel Farm Gardens, an online Christmas Gift Market and a virtual Carol Concert in December 2020.

We also sold out of Charity Christmas cards in this period and also raised further funds from thank you cards as well.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

A major supporter, Robert Johnston, has continue to raise ticket sales to his late wife's gala dinner and auction to be held at Soho Farmhouse. Due to the Covid 19 pandemic, this event will now be held in October 2021. The total amount raised to date at 31 March 2021 is £34,453.

We produced our first promotional video and set up new social media platforms. We now have an LHNT Instagram page and a YouTube channel. There are now so many different ways to donate to the charity including via cashless technology and QR codes.

We are very grateful to the general public for the support they give us and the fundraising they do on our behalf and the donations they make, whether one-off or regularly as a standing order – every pound generated is gratefully received, especially throughout the most challenging of times with the Covid 19 pandemic. Thank you to you all.

We would like to thank our patrons and our charity ambassadors for all the hard work they do promoting the charity. We would like to thank all of our corporate partners for their continued support including M & S Foods, Evenlode Investments, Haynes Hanson & Clark, R N Window Cleaning, Robert Johnston Associates, Jonathan Rigg Construction and Savills.

We also thank Verity Fifer for her hard work and resourcefulness in taking advantage of every lead and online opportunity for fundraising and applying for grants she could find during the Covid 19 pandemic.

Investment performance

The investment portfolio has transferred from the unincorporated charity, Lawrence Home Nursing Team at the start of 2021.

Our investment income was quite low in this respect in this period as it only reflects the dividends received in the last few months of the period.

No further additions or disposals were made to the portfolio other than the transfer of investments in from Lawrence Home Nursing Team.

The portfolio valuation has continued to recover as the markets have begun to settle down and restablise and our portfolio valuation is nearly back to it's pre-Covid 19 levels as at 31 March 2021 and our dividend stream has began to restablise again.

Our investment portfolio is managed since June 2014 by Tony Yarrow, a fund manager at Wise Investments Limited, a local firm, part of the Oak Investment Partnership. The directors are very grateful for his expertise in steering us through the uncertainties of this period.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Financial review

Principal funding sources

Total income for the period is £2,130,639.

We received voluntary income of £180,339 during the period ended 31 March 2021 which includes £75,920 received as gifts and donations, £16,000 as legacies and £15,000 received as a grant from the NHS. We have also received support from Hospice UK due to the Covid 19 pandemic of £69,669. We also received other grants from charitable trusts totalling £3,750.

The in memory donations reduced at the start of the period due to restrictions on funerals meaning that funeral collections could not take place. However, donations in memory were made direct to the charity in the many available ways we have. The public even created their own giving site pages so friends and family could generously donate.

We also outsourced nursing care to the NHS to help meet demand within the local area. This generated funds of £18,790.

Activities for generating funds have included the sale of Christmas cards, which generated an income of £2,970 and an overall surplus of £1,263. Collection boxes generated £1,329. The collection boxes also help to raise awareness of the charity in the community. Considerable time and effort go into counting and banking the contents of these boxes, for which thanks are due to the volunteers. Due to the Covid 19 pandemic a lot of people carried around a lot less cash, which did see a slight drop to this source of income as oppose to previous years in the unincorporated charity. However, with the development of cashless donations and a QR code, our supporters have found new ways to donate.

Fundraising events generated income of £3,948 and an overall surplus of £1,863. The surplus of £1,863 does not take account of staff costs associated with fundraising and publicity. Our fundraising events increase the charity's profile. Our fundraising income was significantly reduced during this period due to the Covid 19 restrictions in place. A lot of our big fundraisers were postponed during this period and will take place in the year ended 31 March 2022.

The charity also received a donation from the unincorporated charity, Lawrence Home Nursing Team of £1,917,393, which relate to the assets and investments of this charity.

We regularly monitor our cashflow and prepare an annual budget as well as cashflow projections and monthly management accounts. We have therefore been able to successful manage the uncertainties and risks of the period.

We hold quarterly finance team meetings. At no point in the period was the bank overdrawn and we have significant investments which can be sold to meet working capital needs, if required to.

The directors review current and future funding needs on a regular basis.

We were very grateful for the support, generous grants and donations received during this time which allowed us to remain operational and maintain good cashflow.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Reserves policy

The funds of the charity as at 31 March 2021 are £1,897,762. The funds of the charity are all unrestricted, with no stipulation on how these funds should be spent other than to further the aims and objectives of the charity.

There was only one restricted fund in the period and this was fully expended during the period. The restricted income of £69,669 from Hospice UK was fully applied to nurses wages.

Our policy is to hold sufficient reserves to allow us to continue operating for a year without income, should such a situation arise. Our costs have risen steeply over the last few years, to support our growth, and we continue to believe that this policy remains prudent, and appropriate to our current circumstances. Our reserves meet this requirement at the present time.

Despite the unprecedented challenges of this period, we can report that we continue to meet the requirements of our reserves policy, which we believe continues to be appropriate for the needs of the charity.

The directors have reviewed this policy in the light of their experience and their plans and expectations for the future. Given the commitments attached to the running of a significant sized operational facility and the considerable uncertainties surrounding the future income streams on which the charity depends, they have confirmed that it is prudent to maintain the current policy.

The restricted funds were fully expended during the period. The restricted income of £69,669 from Hospice UK was fully applied to nurses wages.

Investment policy and objectives

The investment portfolio is managed with a view to maintaining and steadily increasing the income it produces over time. Our investment funds are professionally managed and over the years, the Lawrence Home Nursing Team Limited has been able to build up an investment portfolio from surplus income, provided by the generosity of our many donors.

Our portfolio consists of three funds, each which consist of approximately 40 different shares in from a variety of companies which are based in the UK. We look very careful at the ethical, environment and governance of the company before deciding to invest in it.

Our policy when we receive large donations or have excess working capital is to invest these surplus monies into further investment which will allow the charity to generate more income through the investments it holds. However due to the Covid 19 pandemic and Brexit, it was agreed by the directors, due to unrepresented uncertainties in the markets to keep surplus working capital in the charity so cash was readily available (as there was a lengthy time turnaround in selling investments and receiving the funds due to the pandemic) and also to avoid selling investments at a low value due to these uncertainties.

The Charity's investment strategy is to provide a level of income which can be a significant support to the nursing team, in combination with our other income sources.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Plans for future periods

The unincorporated charity will be closed down in 2021-22 now that all operations are being undertaken through the limited charity.

We are planning to employ further local nurses and nursing co-ordinators to support our growing team.

We have an exciting programme of live events and fundraisers planned for 2021-22 and look forward to being able to put on a full year of fundraising events.

The Race for Lawrence Home Nursing Team during Easter 2021, the rescheduled Open Gardens and Afternoon Tea at Chivel Farm, Heythrop, Supper and an auction in June, our annual Jane Phillips Memorial Golf Day in August and a memorial Cricket Match and Comedy Night in September as well as our annual Carols of Remembrance Service in December. We have sadly had to postpone the shoot due to the Delta variant of COVID-19 and this is now planned to take place in 2022.

We will also have two one off events taking place. A private in memoriam dinner for Pooch Johnston taking place at Soho Farmhouse in October 2021 and we have three runners in the virtual London Marathon - Danny Phillips, William Riley and Ben Peacock, who will run their own 26.2 mile course on Sunday, 3 October 2021.

The charity has remained in a good financial position throughout Covid 19 with thanks to many generous donations and grants to help get us through a challenging and unprecedented time.

Going Concern

There are no going concern issues to report and the directors are confident of the charities ability to continue.

Structure, governance and management

The charity is a company limited by guarantee, controlled by its governing document and Memorandum and Articles of Association incorporated 13 February 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Joanne Cowley	(Appointed 13 January 2021)
Catherine Elliott	(Appointed 13 January 2021)
Emma Hallam-Evans	(Appointed 13 February 2020)
Alison Haine	(Appointed 13 February 2020 and resigned 22 June 2021)
Alan Mathers	(Appointed 13 February 2020)
Anna Jo Mathers	(Appointed 13 February 2020)
John Pritchard	(Appointed 13 February 2020)
Vivian Woodell	(Appointed 13 January 2021)
Anthony Yarrow	(Appointed 13 February 2020)

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Appointment of new directors

New directors are appointed by the board of directors when there is capacity or a need in a sub-committee group for new members. These people are normally someone who is known to the charity and are nominated by a director. The prospective new director is discussed at a trustee meeting to ensure they are suitable for the charity's need and preliminary introduction meetings take place.

The new directors we have taken on in the period have given new perspective and allowed the charity to further develop its objectives. Their contribution has been invaluable.

All directors must be at least 18 years of age, and capable of managing their own affairs.

All directors give their time voluntarily, though expenses may be paid. No expenses were paid during the period ended 31 March 2021.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 11 day's purchases, based on the average daily amount invoiced by suppliers during the year.

Governance and management

The Lawrence Home Nursing Team Limited is run by a Board of Directors, who are also trustees whom are responsible for its strategic direction. The directors have a wide range of relevant skills; and work together to deliver the charity's objectives.

Our directors each have specialise skills pertinent to the operations of the charity be it clinical nursing and palliative care, finance, investment, fundraising and governance.

The directors, along with senior management are sub-divided into groups according to their areas of expertise. Each team meets regularly to discuss their operations and the day to day decision making processes. Each group reports at the trustee meeting their activities and developments.

The operations manager attends each sub-committees meetings and ensures that there is alignment of operations between the teams and communication.

Before each directors meeting, the directors receive updates on the nursing team, the financial position, fund-raising activities, and the investment portfolio, from the co-ordinators of each group. The Board of directors meets quarterly.

The Board approves strategic decisions, the annual budget and monitors the financial position of the charity on a regular basis.

Remuneration levels for employees are reviewed annually and pay rises given in accordance with inflation and the market conditions. We also ensure our pay rises are reflective to other local Hospices in the area and value the work our wonderful team undertakes.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Introduction and training of new directors

New directors are given an introduction to the working of the charity. The new director will be provided with an induction pack, which includes Charity Commission guidance on the roles and responsibilities of charity trustees.

Directors are encouraged to get to know the people we support and our staff. A new director program was developed in the period to standardise the appointment process. Training is given as required.

New directors serve a probationary period of 6 months at the start of their directorship.

Existing directors are re-appointed annually at the AGM.

Related parties and relationships with other organisations

Lawrence Home Nursing Team Limited has a long history of collaborative working with the both the third and the statutory sectors. It is our belief that working with stakeholders, other hospice care providers allow us to deliver the best quality outcomes for our patients.

We also received funding from Hospice UK in the period to support our charity through the Covid 19 pandemic.

We are also in receipt of a grant from the NHS during the period. The Charity also benefits from free office running costs from the NHS.

One of the directors, Mrs J Cowley also receives remuneration, the remuneration she received is in respect of her nursing and clinical role and not her role as a trustee. Her remuneration structure was ratified at a directors meeting.

Mr and Mrs Mathers also both have key roles in the charity. Only Mr Mathers is a bank signatory within the charity. They do not sit on the same sub-committee groups and do not part take in any vote on any decisions involving their spouse.

Full details of related parties are referred to in note 20 in the Financial Statements.

Risks

The directors have been mindful of the increased risks and complexity that arise from this reporting period due to Covid-19 pandemic which has had a major impact on all aspects of our organisation during the period.

The charity has reviewed its principal risks and uncertainties and has listed this to be:

- A sharp and prolonged drop in our income, which could be caused by a number of factors, including a falling-off in our fund-raising income, recessionary conditions which might cause the income from some of our investments to be reduced or curtailed and donations to fall, or a change in NHS policy resulting in the termination of the grant.
- Fundraising risk due to the Covid-19 pandemic. This includes the restricted ability to raise funds through events and sponsorship.
- An exponential rise in costs, of which the main one is staff wages.

Risks are identified and discussed at directors meeting along with the best way to mitigate or reduce the impact, where the risk is not possible to be eliminated.

LAWRENCE HOME NURSING TEAM LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Status, Incorporation and Trading

The charity incorporated at Companies House on 13 February 2020 as a company limited by guarantee therefore having no share capital, with all directors, who are also trustees of the charity being members of the company. The liability of the members is limited to £10 in the event of the winding up of the company.

The charity was listed as a registered charity at the Charities Commission on 19 May 2020.

The charity was dormant until 30 June 2020, and at this date all the assets apart from investments were transferred from the unincorporated charity, Lawrence Home Nursing Team (charity number – 1076445). Lawrence Home Nursing Team Limited became operational from 1 July 2020.

The investments were transferred into the Limited Company at the start of 2021.

We have therefore presented a longer period of accounts in order to allow a smooth transfer between the unincorporated and incorporated charity. The year end will be 31 March annually going forward following agreement by the directors.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

Anthony Yarrow

Trustee

13 July 2021

LAWRENCE HOME NURSING TEAM LTD
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LAWRENCE HOME NURSING TEAM LTD

I report to the trustees on my examination of the financial statements of Lawrence Home Nursing Team Ltd (the charity) for the period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The 2011 Act refers to the independent examination of accounts for lower-income charities. As shown on the Statement of Financial Activities on page 12 of the accounts, the charity's income has exceeded £1m as a result of the transfer of funds from the unincorporated charity into this entity. The Charity Commission were approached and granted a dispensation from audit dated 24th August 2021, in line with OG15 B3 Audit and independent examination dispensations under s154(1)(f) of the Charities Act - 11 June 2013, in particular point 5.4 Exceptional circumstances – the initial transfer of assets on incorporation.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA

Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

31 August 2021

LAWRENCE HOME NURSING TEAM LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>				
Donations and legacies	3	2,032,423	69,669	2,102,092
Charitable activities	4	18,790	-	18,790
Other trading activities	5	5,277	-	5,277
Investments	6	4,480	-	4,480
Total income		<u>2,060,970</u>	<u>69,669</u>	<u>2,130,639</u>
<u>Expenditure on:</u>				
Raising funds	7	35,886	-	35,886
Charitable activities	8	193,561	69,669	263,230
Total resources expended		<u>229,447</u>	<u>69,669</u>	<u>299,116</u>
Net gains/(losses) on investments	12	66,239	-	66,239
Net movement in funds		1,897,762	-	1,897,762
Fund balances at 13 February 2020		-	-	-
Fund balances at 31 March 2021		<u>1,897,762</u>	<u>-</u>	<u>1,897,762</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LAWRENCE HOME NURSING TEAM LTD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	13		3,165
Investments			1,812,803
			<u>1,815,968</u>
Current assets			
Debtors	15	43,041	
Cash at bank and in hand		85,726	
		<u>128,767</u>	
Creditors: amounts falling due within one year	16	(46,973)	
		<u>81,794</u>	
Net current assets			<u>81,794</u>
Total assets less current liabilities			<u>1,897,762</u>
Income funds			
Unrestricted funds			1,897,762
			<u>1,897,762</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 July 2021.

Alan Mathers
Trustee

Anthony Yarrow
Trustee

Company Registration No. 12460725

LAWRENCE HOME NURSING TEAM LTD

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2021

	Notes	2021 £	£
Cash flows from operating activities			
Cash generated from/(absorbed by) operations	21		1,833,041
Investing activities			
Purchase of tangible fixed assets		(5,231)	
Purchase of investments		(1,746,564)	
Investment income received		4,480	
Net cash used in investing activities			(1,747,315)
Net cash used in financing activities			-
Net increase in cash and cash equivalents			85,726
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			<u>85,726</u>

LAWRENCE HOME NURSING TEAM LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Lawrence Home Nursing Team Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Chipping Norton War Memorial Community Hospital, Russel Way, London Road, Chipping Norton, Oxfordshire, OX7 5FA.

The charity is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income for services provided is recognised when the charity is legally entitled to it after any performance conditions have been met (i.e. the service has been provided), the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income derived from investments is recognised on a receivables basis, when the amounts can be reliably measured, and it is probable that the income will be received.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Income from grants is recognised when there is evidence of entitlement is present, receipt is probable and its amount can be measured reliably.

Fundraising income is recognised when the event takes place.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

Lawrence Nursing Home Team Limited is a registered Charity and accordingly exempt from Taxation on its income and gains where they are applied for charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 In kind funding / support

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measureable and therefore no cost is represented in the financial statements.

The Charity also benefits from office facilities at no charge from the NHS.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
Donations and gifts	1,993,313	-	1,993,313
Legacies receivable	16,000	-	16,000
Grants	18,750	69,669	88,419
Gift aid	4,360	-	4,360
	<u>2,032,423</u>	<u>69,669</u>	<u>2,102,092</u>

Donations and gifts

Transfer from Lawrence Home Nursing Team	1,917,393	-	1,917,393
Donations from Individuals	21,708	-	21,708
Donations from Organisations	3,044	-	3,044
In Memory Donations	29,549	-	29,549
Other (see below)	21,619	-	21,619
	<u>1,993,313</u>	<u>-</u>	<u>1,993,313</u>

Other donations include donations by standing order of £1,835, carol service collections of £1,810, donations through Justgiving and Paypal of £8,447, 300 miles in 30 days of £2,720, Big Give Christmas Campaign of £6,441 and other donations totalling £366.

Grants receivable for core activities

NHS	15,000	-	15,000
Hospice UK	-	69,669	69,669
Other Charitable Trusts	3,750	-	3,750
	<u>18,750</u>	<u>69,669</u>	<u>88,419</u>

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

4 Charitable activities

**Providing
End of Life
Care
2021
£**

Outsourced Nursing Care 18,790

5 Other trading activities

**Unrestricted
funds**

**2021
£**

Fundraising events 5,277

6 Investments

**Unrestricted
funds**

**2021
£**

Income from listed investments 4,477

Interest receivable 3

4,480

7 Raising funds

**Unrestricted
funds**

**2021
£**

Fundraising and publicity

Seeking donations, grants and legacies 2,085

Staff costs 33,801

Fundraising and publicity 35,886

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

8 Charitable activities

	Providing End of Life Care 2021 £
Staff costs	209,599
Nursing Mileage	8,146
Nurses Training and Uniform	349
Nursing Equipment	564
	218,658
Share of support costs (see note 9)	41,872
Share of governance costs (see note 9)	2,700
	263,230
Analysis by fund	
Unrestricted funds	193,561
Restricted funds	69,669
	263,230

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

9 Support costs

	Support costs	Governance costs	2021
	£	£	£
Staff costs	25,611	-	25,611
Depreciation	2,066	-	2,066
Insurance	3,544	-	3,544
Paypal and Just-Giving Charges	892	-	892
Other Staff Costs	804	-	804
Repairs and Maintenance	116	-	116
Office Expenditure	3,338	-	3,338
Marketing	1,331	-	1,331
Accountancy and Payroll Costs	2,827	-	2,827
Subscriptions	1,208	-	1,208
Sundry Expenses	135	-	135
Independent Examiners fees	-	2,700	2,700
	<u>41,872</u>	<u>2,700</u>	<u>44,572</u>
Analysed between Charitable activities	<u>41,872</u>	<u>2,700</u>	<u>44,572</u>

10 Trustees

During the period Joanne Cowley was remunerated a total of £965 for her services as a nurse whilst also acting as a trustee of the charity.

During the period no other trustee received remuneration nor reimbursement of expenses.

11 Employees

The average monthly number of employees during the period was:

	2021
	Number
Admin	2
Fundraising	1
Nursing manager	1
Nurses	14
Total	<u>18</u>

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

11 Employment costs

	2021 £
Wages and salaries	242,280
Social security costs	19,882
Other pension costs	6,849
	269,011
	269,011

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Unrestricted funds 2021 £
Revaluation of investments	66,239
	66,239
	66,239

13 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
Additions	533	4,698	5,231
At 31 March 2021	533	4,698	5,231
Depreciation and impairment			
Depreciation charged in the period	533	1,533	2,066
At 31 March 2021	533	1,533	2,066
Carrying amount			
At 31 March 2021	-	3,165	3,165

14 Financial instruments

	2021 £
Carrying amount of financial assets	
Instruments measured at fair value through profit or loss	1,812,803
	1,812,803

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

15	Debtors		2021
	Amounts falling due within one year:		£
	Trade debtors		238
	Other debtors		38,929
	Prepayments and accrued income		3,874
			43,041
			43,041

Other debtors of £38,929 consists of grants receivable for core activities of £25,694, refunds due from HM Revenue & Customs of £12,909 and £326 due from Justgiving.

16	Creditors: amounts falling due within one year		2021
		Notes	£
	Deferred income	17	35,303
	Trade creditors		428
	Other creditors		1,648
	Accruals and deferred income		9,594
			46,973
			46,973

Other creditors of £1,648 relates to March 2021 pension contributions which were settled in April 2021.

17	Deferred income		2021
			£
	Other deferred income (relating to delayed fundraising events)		35,303
			35,303

18	Retirement benefit schemes		
	Defined contribution schemes		
	The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.		

The charge to profit or loss in respect of defined contribution schemes was £6,849.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 13 February 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
National Health Service England - Hospice UK	-	69,669	(69,669)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

National Health Service England ("NHSE") - Hospice UK Fund

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the Covid 19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

20 Related party transactions

Transactions with related parties

During the period trustee donations totalled £600.

During the period Joanne Cowley was remunerated a total of £965 for her services as a nurse whilst also acting as a trustee of the charity.

During the period the investments of the charity were managed by Wise Funds Limited of which Anthony Yarrow, a trustee, was also a director. Wise Funds Limited provided investment management charges at £Nil cost to the charity.

LAWRENCE HOME NURSING TEAM LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

21 Cash generated from operations	2021
	£
Surplus for the period	1,897,762
Adjustments for:	
Investment income recognised in statement of financial activities	(4,480)
Fair value gains and losses on investments	(66,239)
Depreciation and impairment of tangible fixed assets	2,066
Movements in working capital:	
(Increase) in debtors	(43,041)
Increase in creditors	11,670
Increase in deferred income	35,303
Cash generated from/(absorbed by) operations	1,833,041

LAWRENCE HOME NURSING TEAM LIMITED
MANAGEMENT INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2021

LAWRENCE HOME NURSING TEAM LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 MARCH 2021

	Period
	13.2.20
	to
	31.3.21
INCOME AND ENDOWMENTS	
Donations and legacies	
Gifts & Donations - from Unincorporated Entity	1,917,393
Gifts & Donations - Other	75,920
Gifts & Donations - Gift aid	4,360
Legacies	16,000
Grants - NHS Funding	15,000
Grants - Other	73,419
	<hr/>
	2,102,092
Other trading activities	
Christmas cards	2,970
Collection Boxes	1,329
Fundraising Income from Events	303
Sponsorship	675
Outsourced Nursing Care	18,790
	<hr/>
	24,067
Investment income	
Income from Investments	4,480
	<hr/>
Total incoming resources	2,130,639
EXPENDITURE	
Raising donations and legacies	
Christmas Cards	1,707
Town Hall Bookings	378
Other Staff Costs	33,801
	<hr/>
	35,886
Other	
Nursing Wages and NIC	169,801
Nursing Manager and NIC	39,798
Other Staff Costs & Nursing Equipment	34,724
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	244,323

LAWRENCE HOME NURSING TEAM LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITY (CONT'D)
FOR THE PERIOD ENDED 31 MARCH 2021

Support Costs

Management

Software & Licences	2,730
Insurance	3,544
Training Courses & Books	46
Telephone	672
Stationery & Brochures	1,331
Postage	1,144
Sundries	395
Legal & professional Fees	6,087

15,949

Finance

Bank charges	892
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892

Other

Depreciation of tangible fixed assets	2,066
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2,066

Total resources expenses

299,116

Net (expenditure) / income before gains and losses

1,831,523

Realised Gains / (Losses) on Fixed Asset Investments	66,239
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Net (expenditure) / income	1,897,762
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