

REGISTERED COMPANY NUMBER: 11705200 (England and Wales)
REGISTERED CHARITY NUMBER: 1189564

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2020

FOR

ATERES BEIS YAAKOV LIMITED

Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

ATERES BEIS YAAKOV LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects are:

- i) The advancement of Orthodox Jewish religious education and education in general primarily but not exclusively by establishing, maintaining and managing a nursery for Jewish girls in the North West London area.
- ii) The advancement of such other objects as are for the benefit of the public and are charitable according to English law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FUTURE PLANS

The trustees intend to expand the nursery into a primary school in the coming years in order to give the children of the community the highest standard of education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have considered the major risks faced by the charity and they have taken appropriate steps to mitigate any risks that have been identified.

The trustees have continued to monitor government guideline regarding Covid-19 and have acted in accordance with those guidelines.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11705200 (England and Wales)

Registered Charity number

1189564

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr A Y Melinek
Mr M Bordon (appointed 1.12.19)

Independent Examiner

Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Approved by order of the board of trustees on 31 August 2021 and signed on its behalf by:

ATERES BEIS YAAKOV LIMITED (REGISTERED NUMBER: 11705200)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

Mr A Y Melinek - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ATERES BEIS YAAKOV LIMITED

Independent examiner's report to the trustees of Ateres Beis Yaakov Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Weissbraun, FCA
Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

31 August 2021

ATERES BEIS YAAKOV LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2020

		Year Ended 30.11.20 Unrestricted fund £	Period 30.11.18 to 30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		206,191	36,451
EXPENDITURE ON			
Charitable activities			
Charitable activities		209,784	73,434
NET INCOME/(EXPENDITURE)		(3,593)	(36,983)
RECONCILIATION OF FUNDS			
Total funds brought forward		(36,983)	-
TOTAL FUNDS CARRIED FORWARD		(40,576)	(36,983)

The notes form part of these financial statements

BALANCE SHEET
30 NOVEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	4,290	1,010
CURRENT ASSETS			
Debtors	7	12,394	18,301
Cash at bank		2,400	42
		<u>14,794</u>	<u>18,343</u>
CREDITORS			
Amounts falling due within one year	8	(45,035)	(56,336)
		<u>(30,241)</u>	<u>(37,993)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(30,241)</u>	<u>(37,993)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(25,951)	(36,983)
CREDITORS			
Amounts falling due after more than one year	9	(14,625)	-
		<u>(14,625)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>(40,576)</u>	<u>(36,983)</u>
FUNDS			
Unrestricted funds		<u>(40,576)</u>	<u>(36,983)</u>
TOTAL FUNDS		<u>(40,576)</u>	<u>(36,983)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2021 and were signed on its behalf by:

Mr A Y Melinek - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

ATERES BEIS YAAKOV LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.11.20 £	Period 30.11.18 to 30.11.19 £
Depreciation - owned assets	<u>2,397</u>	<u>505</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the period ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the period ended 30 November 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 30.11.20	Period 30.11.18 to 30.11.19
Employees	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	36,451
EXPENDITURE ON Charitable activities Charitable activities	73,434
NET INCOME/(EXPENDITURE)	<u>(36,983)</u>
TOTAL FUNDS CARRIED FORWARD	<u>(36,983)</u>

ATERES BEIS YAAKOV LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2019	609	906	1,515
Additions	<u>3,340</u>	<u>2,337</u>	<u>5,677</u>
At 30 November 2020	<u>3,949</u>	<u>3,243</u>	<u>7,192</u>
DEPRECIATION			
At 1 December 2019	203	302	505
Charge for year	<u>1,316</u>	<u>1,081</u>	<u>2,397</u>
At 30 November 2020	<u>1,519</u>	<u>1,383</u>	<u>2,902</u>
NET BOOK VALUE			
At 30 November 2020	<u>2,430</u>	<u>1,860</u>	<u>4,290</u>
At 30 November 2019	<u>406</u>	<u>604</u>	<u>1,010</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	3,925	3,025
Other debtors	4,794	4,750
Prepayments and accrued income	<u>3,675</u>	<u>10,526</u>
	<u>12,394</u>	<u>18,301</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	12,181	11,918
Social security and other taxes	-	581
Pensions	119	-
Other creditors	32,677	43,837
Net wages	<u>58</u>	<u>-</u>
	<u>45,035</u>	<u>56,336</u>

ATERES BEIS YAAKOV LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 10)	<u>14,625</u>	<u>-</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,625</u>	<u>-</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.