ATERES BEIS YAAKOV LIMITED

England & Wales · Charity number 1189564

Details

Status	Registered
Legal form	Charitable company
Company number	11705200
Registered	2020-05-19
Register	View on the Charity Commission register

Contact

Address	First Floor Winston House 349 Regents Park Road London N3 1DH
Phone	02034112001
Email	aryeh@melinekfine.com

Activities

Objects: THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND EDUCATION IN GENERAL PRIMARILY BUT NOT EXCLUSIVELY BY ESTABLISHING MAINTAINING AND MANAGING A NURSERY AND PRIMARY SCHOOL FOR JEWISH GIRLS IN THE NORTH WEST LONDON AREA.

Activities: To advance Orthodox Jewish Education; to advance the religion of the Jewish Faith in accordance with Orthodox Jewish practice; Other purposes as recognised by the law of England and Wales as charitable

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£1,506,532	£1,135,718	£376,558	40
2023-11-30	£896,548	£881,708	£5,744	24
2022-11-30	£643,655	£638,428	£-9,096	26
2021-11-30	£375,808	£349,555	-	-
2020-11-30	£206,191	£209,784	-	-

Trustees

Name	Role	Appointed
ARYEH YEHUDAH MELINEK		2018-11-30
Leah Melinek		2024-07-02
Moshe Bordon		2019-12-01
Shloime Berlinger		2024-07-02

Accounts

REGISTERED COMPANY NUMBER: 11705200 (England and Wales)
REGISTERED CHARITY NUMBER: 1189564

Report of the Trustees and

Financial Statements
FOR THE YEAR ENDED
30 November 2024

for

ATERES BEIS YAAKOV LIMITED

Sugarwhite Meyer Accountants Ltd
94 Stamford Hill
London
N16 6XS

ATERES BEIS YAAKOV LIMITED

Contents of the Financial Statements
FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ateres Beis Yaakov Limited is a charitable organisation dedicated to providing high-quality Orthodox Jewish and general education for girls in North West London. Established to meet the growing demand for faith-based schooling in the community, the charity operates a nursery and primary school that integrates strong academic teaching with Orthodox Jewish values, delivered in a nurturing and supportive environment.

The charitable objects are:
i) The advancement of Orthodox Jewish religious education and education in general primarily but not exclusively by establishing, maintaining and managing a nursery and primary school for Jewish girls in the North West London area.
ii) The advancement of such other objects as are for the benefit of the public and are charitable according to English law.

Significant activities

During the year under review, the charity received restricted donations totalling £382,167, which were specifically designated for the purpose of acquiring a new building to support the continued growth and development of the school. These funds were held in a restricted fund titled the "Building Fund" and were not applied towards general operational expenditure.

Subsequent to the year-end, the charity successfully completed the purchase of a property, furthering its strategic aim to expand educational provision for the growing student base. This acquisition represents a major milestone in the charity's development. The building will enable the charity to enhance and broaden the scope of the facilities available for both religious and secular education in a secure and supportive environment.

The purchase was financed through a combination of restricted donations received both during and after the financial year alongside a bank loan, demonstrating prudent financial planning and the trustees' commitment to growing the school in a financially responsible way. This investment in property is aligned with the charity's long-term vision and reinforces its capacity to meet increasing demand while maintaining high standards of education and care.

The trustees wish to express their sincere appreciation to the generous donors whose support made this project possible, and to the bank for its ongoing confidence in the charity's mission.

Public benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and activities. They are satisfied that the charity's work delivers clear public benefit and continues to align with its charitable objectives.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The trustees are pleased to report that, since its establishment, the nursery and school have continued to grow steadily, both in terms of pupil numbers and the breadth of educational provision. The school now serves a larger cohort of children than ever before, reflecting the increasing demand for high-quality Orthodox Jewish education in the local community.

The charity remains committed to delivering a well-rounded curriculum that integrates both general secular education and religious studies, ensuring pupils are equipped with strong academic foundations alongside a deep and meaningful connection to their faith and heritage. The school environment is carefully maintained to be safe and nurturing, where pupils feel protected and supported in all aspects of their development.

This year's growth has also been supported by further investment in staff recruitment and educational resources, allowing the school to uphold its high standards of care and teaching. The trustees are encouraged by the positive feedback from parents and community members and remain focused on supporting the school's continued development in line with its charitable aims.

STRATEGIC REPORT
Financial review
Financial position
During the year, the charity received total income of £1,506,532 (2023: £896,548), comprising fees, grants, donations from both parents and the wider community, and interest. This significant increase in income reflects both the continued growth in pupil numbers, which led to an increase in fees and support from parents, and the receipt of substantial restricted donations towards the purchase of a new building. Together, these factors demonstrate strong community support for the charity's mission and its strategic expansion.

The total expenditure for the year was £1,135,518 (2023: £881,708), which is in line with the charity's expanding operations. The increase in expenditure is primarily attributable to the rising costs associated with delivering education to a growing student base, including staff salaries, facilities, and educational resources.

Overall, the charity reported a net surplus of £370,814 for the year (2023: £14,840). A substantial portion of this surplus (£382,167) was received as restricted donations specifically earmarked for the new building project, and was therefore allocated to a designated restricted fund.

At the year end, the charity's unrestricted funds were in deficit of £5,609 (2023: £5,744 surplus). However, the trustees note that further unrestricted donations were received shortly after the year end, improving this position and providing the necessary liquidity to meet ongoing operational commitments. The restricted fund balance at year end was £382,167, reflecting funds held for the property acquisition and related capital works.

Risk Management
The trustees are mindful of the various risks and uncertainties facing the charity and have put in place processes to regularly identify, assess, and manage these risks.

Financial risk remains a key area of focus, particularly the charity's reliance on voluntary donations and grant income to support both operational and capital needs. While the charity has historically benefited from strong community support, the trustees recognise that fluctuations in donation levels could impact future plans. To mitigate this, the charity maintains strong relationships with donors, regularly monitors cash flow, and is actively engaged in ongoing fundraising efforts.

Operational risks, including staff recruitment, retention, and safeguarding, are also closely monitored. The school has experienced significant growth in pupil numbers, which places increasing demands on staffing and infrastructure. To address this, the trustees ensure that recruitment processes remain robust and that staff receive appropriate training and support. Safeguarding policies and procedures are in place, regularly reviewed, and implemented with input from qualified safeguarding leads.

As the charity has now acquired a new property and commenced a major renovation project, compliance with health and safety, planning, and building regulations presents a further area of risk. The trustees are working with professional advisors, contractors, and local authorities to ensure all legal and regulatory requirements are fully met. Risk assessments are being undertaken throughout the renovation process to ensure the safety of staff, pupils, and visitors.

Governance risk is mitigated through trustee induction, ongoing training, and regular review of governance structures to ensure compliance with charity law and best practice.

The trustees are satisfied that appropriate systems are in place to manage the charity's risks effectively, and they continue to monitor the situation regularly in light of the charity's expanding activities.

STRATEGIC REPORT
Future plans
Following the successful completion of the property purchase shortly after the year end, the trustees have moved swiftly to the next phase of development. Detailed renovation plans have been drawn up to renovate the premises into a suitable and fully compliant educational facility.

A major renovation project is now underway, which will significantly expand the school's capacity and enhance the quality of the learning environment. The refurbished premises will allow for the creation of new classrooms, specialist teaching areas, and improved facilities to support both the secular and religious curriculum.

Looking ahead, the trustees remain focused on ensuring that the renovations are delivered efficiently and to a high standard. Alongside this capital development, the charity will continue to invest in areas such as staff development, curriculum enhancement, and IT infrastructure, ensuring that the school remains well-equipped to meet the needs of its growing student population.

The trustees are also mindful of the financial responsibilities that come with this expansion. Fundraising efforts will continue to support the renovation project, while ensuring the charity remains on track with its loan repayments and maintains financial stability.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
11705200 (England and Wales)

Registered Charity number
1189564

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
Mr A Y Melinek
Mr M Bordon
Mrs L Melinek (appointed 2.7.24)
Mr S Berlinger (appointed 2.7.24)

Auditors
Sugarwhite Meyer Accountants Ltd
94 Stamford Hill
London
N16 6XS

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Ateres Beis Yaakov Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 August 2025 and signed on the board's behalf by:

Mr A Y Melinek - Trustee

Opinion
We have audited the financial statements of Ateres Beis Yaakov Limited (the 'charitable company') for the year ended 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 30 November 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

The corresponding figures for the prior year are unaudited as an audit was not required by any act or the trustees.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the trustees and other management (as required by auditing standards).

We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related legislation) and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statements items.

With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the trustees and management.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Emanuel Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
94 Stamford Hill
London
N16 6XS

28 August 2025

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,121,992	382,167	1,504,159	896,387
Investment income	3	2,373	-	2,373	161
Total		1,124,365	382,167	1,506,532	896,548
EXPENDITURE ON					
Raising funds	4	4,200	-	4,200	9,250
Charitable activities	5				
Charitable activities		1,131,518	-	1,131,518	872,458
Total		1,135,718	-	1,135,718	881,708
NET INCOME/(EXPENDITURE)		(11,353)	382,167	370,814	14,840
RECONCILIATION OF FUNDS					
Total funds brought forward		5,744	-	5,744	(9,096)
TOTAL FUNDS CARRIED FORWARD		(5,609)	382,167	376,558	5,744

The notes form part of these financial statements

Balance Sheet
30 NOVEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	40,671	44,648	85,319	52,020
CURRENT ASSETS					
Debtors	11	84,825	-	84,825	49,074
Cash at bank		722	337,519	338,241	401
		85,547	337,519	423,066	49,475
CREDITORS					
Amounts falling due within one year	12	(119,355)	-	(119,355)	(87,571)
NET CURRENT ASSETS		(33,808)	337,519	303,711	(38,096)
TOTAL ASSETS LESS CURRENT LIABILITIES		6,863	382,167	389,030	13,924
CREDITORS					
Amounts falling due after more than one year	13	(12,472)	-	(12,472)	(8,180)
NET ASSETS/(LIABILITIES)		(5,609)	382,167	376,558	5,744
FUNDS	16				
Unrestricted funds				(5,609)	5,744
Restricted funds				382,167	-
TOTAL FUNDS				376,558	5,744

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:

Mr A Y Melinek - Trustee

Cash Flow Statement
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	402,405	26,820
Interest element of finance lease payments paid		(684)	-
Net cash provided by operating activities		401,721	26,820
Cash flows from investing activities			
Purchase of tangible fixed assets		(72,162)	(25,579)
Interest received		2,373	161
Net cash used in investing activities		(69,789)	(25,418)
Cash flows from financing activities			
Loan repayments in year		(550)	(2,010)
Capital repayments in year		6,458	-
Net cash provided by/(used in) financing activities		5,908	(2,010)
Change in cash and cash equivalents in the reporting period		337,840	(608)
Cash and cash equivalents at the beginning of the reporting period		401	1,009
Cash and cash equivalents at the end of the reporting period		338,241	401

The notes form part of these financial statements

Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 NOVEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	370,814	14,840
Adjustments for:		
Depreciation charges	38,864	30,931
Interest received	(2,373)	(161)
Interest element of hire purchase and finance lease rental payments	684	-
Increase in debtors	(35,735)	(17,303)
Increase/(decrease) in creditors	30,151	(1,487)
Net cash provided by operations	402,405	26,820

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.12.23	Cash flow	At 30.11.24
	£	£	£
Net cash			
Cash at bank	401	337,840	338,241
	401	337,840	338,241
Debt			
Finance leases	-	(6,458)	(6,458)
Debts falling due within 1 year	(1,911)	681	(1,230)
Debts falling due after 1 year	(8,180)	551	(7,629)
	(10,091)	(5,226)	(15,317)
Total	(9,690)	332,614	322,924

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on cost
Fixtures and fittings	-	33% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

The charity's registered office address is First Floor Winston House, 349 Regents Park Road, London, N3 1DH.

The charity's operating address is 27 Green Lane, London, NW4 2NL.

Going concern
There are no material uncertainties about the charity's ability to continue its operations.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

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2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Fees	123,278	117,815
Donations	724,829	544,174
Gift aid	1,924	2,167
Grants	654,128	232,231
	1,504,159	896,387

Grants received, included in the above, are as follows:

	2024	2023
	£	£
London Borough of Barnet	208,835	210,272
CST	28,126	21,959
Other grants	417,167	-
	654,128	232,231

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,373	161

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising costs	4,200	9,250

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	709,740	421,778	1,131,518

continued...

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	394,218	21,860	5,700	421,778

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	5,700	-
Depreciation - owned assets	38,863	30,931

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	683,203	534,372
Social security costs	18,720	14,450
Other pension costs	7,817	6,256
	709,740	555,078

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	40	32

No employees received emoluments in excess of £60,000.

continued...

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2023	-	-	113,167	6,714	119,881
Additions	44,648	8,123	17,411	1,980	72,162
At 30 November 2024	44,648	8,123	130,578	8,694	192,043
DEPRECIATION					
At 1 December 2023	-	-	62,867	4,994	67,861
Charge for year	-	542	36,781	1,540	38,863
At 30 November 2024	-	542	99,648	6,534	106,724
NET BOOK VALUE					
At 30 November 2024	44,648	7,581	30,930	2,160	85,319
At 30 November 2023	-	-	50,300	1,720	52,020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	76,156	44,324
Other debtors	4,750	4,750
VAT	3,919	-
	84,825	49,074

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 14)	1,230	1,911
Finance leases (see note 15)	1,615	-
Trade creditors	40,430	32,277
Social security and other taxes	41,021	37,339
Pensions	1,463	1,289
Other creditors	10,628	14,717
Net wages	130	38
Accruals and deferred income	22,838	-
	119,355	87,571

continued...

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	7,629	8,180
Finance leases (see note 15)	4,843	-
	12,472	8,180

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,230	1,911
Amounts falling between one and two years:		
Bank loans - 1-2 years	1,230	1,911
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,691	5,733
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	2,708	536

15. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2024	2023
	£	£
Gross obligations repayable:		
Within one year	2,278	-
Between one and five years	6,833	-
	9,111	-
Finance charges repayable:		
Within one year	663	-
Between one and five years	1,990	-
	2,653	-
Net obligations repayable:		
Within one year	1,615	-
Between one and five years	4,843	-
	6,458	-

continued...

16. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	5,744	(11,353)	(5,609)
Restricted funds			
Building fund	-	382,167	382,167
TOTAL FUNDS	5,744	370,814	376,558

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,124,365	(1,135,718)	(11,353)
Restricted funds			
Building fund	382,167	-	382,167
TOTAL FUNDS	1,506,532	(1,135,718)	370,814

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	(9,096)	14,840	5,744
TOTAL FUNDS	(9,096)	14,840	5,744

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	896,548	(881,708)	14,840
TOTAL FUNDS	896,548	(881,708)	14,840

continued...

17. RELATED PARTY DISCLOSURES

At the balance sheet date the charity owed £6,545 (2023: £10,560) to trustee(s) in respect of loans advanced to the charity. These loans are unsecured and carry no restrictions or conditions on their use.

Accounts

REGISTERED COMPANY NUMBER: 11705200 (England and Wales)
REGISTERED CHARITY NUMBER: 1189564

Report of the Trustees and

Unaudited Financial Statements
FOR THE YEAR ENDED
30 November 2023

for

ATERES BEIS YAAKOV LIMITED

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

ATERES BEIS YAAKOV LIMITED

Contents of the Financial Statements
FOR THE YEAR ENDED 30 NOVEMBER 2023

Report of the Trustees
FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The charitable objects are:
i) The advancement of Orthodox Jewish religious education and education in general primarily but not exclusively by establishing, maintaining and managing a nursery and primary school for Jewish girls in the North West London area.
ii) The advancement of such other objects as are for the benefit of the public and are charitable according to English law.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

STRATEGIC REPORT
Achievement and performance
Charitable activities
The trustees are pleased to report that since its establishment the nursery and school have continued to expand and provides general and religious education to a growing number of pupils in an environment where they feel safe and protected.

Financial review
Financial position
The charity received fees, grants and donations from parents and the wider community of £896,387 (2022: £643,652).

Total expenditure was £881,708 (2022: £638,428) which reflects the continued growth of the school. This gave the charity a net surplus for the year of £14,840 (2022: £5,227).

Total unrestricted funds at the year end were in surplus of £5,744 (2022: £9,096 deficit).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management
The trustees have considered the major risks faced by the charity and they have taken appropriate steps to mitigate any risks that have been identified.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
11705200 (England and Wales)

Registered Charity number
1189564

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
Mr A Y Melinek
Mr M Bordon
Mrs L Melinek (appointed 2.7.24)
Mr S Berlinger (appointed 2.7.24)

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....25/07/2024............... and signed on the board's behalf by:

....
Mr A Y Melinek - Trustee

Independent examiner's report to the trustees of Ateres Beis Yaakov Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Weissbraun, FCA

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Date: 25/07/2024

ATERES BEIS YAAKOV LIMITED

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	896,387	643,652
Investment income	3	161	3
Total		896,548	643,655
EXPENDITURE ON			
Raising funds	4	9,250	-
Charitable activities	5		
Charitable activities		872,458	638,428
Total		881,708	638,428
NET INCOME		14,840	5,227
RECONCILIATION OF FUNDS			
Total funds brought forward		(9,096)	(14,323)
TOTAL FUNDS CARRIED FORWARD		5,744	(9,096)

The notes form part of these financial statements

Balance Sheet
30 NOVEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	11	52,020	57,372
CURRENT ASSETS			
Debtors	12	49,074	31,771
Cash at bank		401	1,009
		49,475	32,780
CREDITORS			
Amounts falling due within one year	13	(87,571)	(89,059)
NET CURRENT ASSETS		(38,096)	(56,279)
TOTAL ASSETS LESS CURRENT LIABILITIES		13,924	1,093
CREDITORS			
Amounts falling due after more than one year	14	(8,180)	(10,189)
NET ASSETS/(LIABILITIES)		5,744	(9,096)
FUNDS			
Unrestricted funds		5,744	(9,096)
TOTAL FUNDS		5,744	(9,096)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ....25/03/2024................ and were signed on its behalf by:

....

Mr A Y Melinek - Trustee

The notes form part of these financial statements

Cash Flow Statement
FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	26,820	39,197
Net cash provided by operating activities		26,820	39,197
Cash flows from investing activities			
Purchase of tangible fixed assets		(25,579)	(57,855)
Interest received		161	3
Net cash used in investing activities		(25,418)	(57,852)
Cash flows from financing activities			
Loan repayments in year		(2,010)	(3,625)
Net cash used in financing activities		(2,010)	(3,625)
Change in cash and cash equivalents in the reporting period		(608)	(22,280)
Cash and cash equivalents at the beginning of the reporting period		1,009	23,289
Cash and cash equivalents at the end of the reporting period		401	1,009

The notes form part of these financial statements

Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 NOVEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	14,840	5,227
Adjustments for:		
Depreciation charges	30,931	26,404
Interest received	(161)	(3)
Increase in debtors	(17,303)	(13,344)
(Decrease)/increase in creditors	(1,487)	20,913
Net cash provided by operations	26,820	39,197

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.12.22	Cash flow	At 30.11.23
	£	£	£
Net cash			
Cash at bank	1,009	(608)	401
	1,009	(608)	401
Debt			
Debts falling due within 1 year	(1,811)	(100)	(1,911)
Debts falling due after 1 year	(10,189)	2,009	(8,180)
	(12,000)	1,909	(10,091)
Total	(10,991)	1,301	(9,690)

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	33% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

continued...

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Fees	117,815	75,160
Donations	544,174	379,275
Gift aid	2,167	-
Grants	232,231	189,217
	896,387	643,652

Grants received, included in the above, are as follows:

	2023	2022
	£	£
London Borough of Barnet	210,272	168,674
Other grants	21,959	20,543
	232,231	189,217

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	161	3

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising costs	9,250	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	555,078	317,380	872,458

6. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Charitable activities	315,898	1,482	317,380

continued...

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	30,931	26,404

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	534,372	347,945
Social security costs	14,450	13,999
Other pension costs	6,256	4,226
	555,078	366,170

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	24	26

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	643,652
Investment income	3
Total	643,655
EXPENDITURE ON	
Charitable activities	
Charitable activities	638,428
NET INCOME	5,227
RECONCILIATION OF FUNDS	
Total funds brought forward	(14,323)

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	(9,096)

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2022	90,108	4,194	94,302
Additions	23,059	2,520	25,579
At 30 November 2023	113,167	6,714	119,881
DEPRECIATION			
At 1 December 2022	33,093	3,837	36,930
Charge for year	29,774	1,157	30,931
At 30 November 2023	62,867	4,994	67,861
NET BOOK VALUE			
At 30 November 2023	50,300	1,720	52,020
At 30 November 2022	57,015	357	57,372

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	44,324	27,021
Other debtors	4,750	4,750
	49,074	31,771

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	1,911	1,811
Trade creditors	32,277	41,882
Social security and other taxes	37,339	-
Pensions	1,289	938
Other creditors	14,717	44,428
Net wages	38	-
	87,571	89,059

continued...

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 15)	8,180	10,189

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,911	1,811
Amounts falling between one and two years:		
Bank loans - 1-2 years	1,911	1,902
Amounts falling due between two and five years:		
Bank loans - 2-5 years	5,733	5,343
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	536	2,944

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

Accounts

REGISTERED COMPANY NUMBER: 11705200 (England and Wales)
REGISTERED CHARITY NUMBER: 1189564

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2022

FOR

ATERES BEIS YAAKOV LIMITED

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

ATERES BEIS YAAKOV LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The charitable objects are:
i) The advancement of Orthodox Jewish religious education and education in general primarily but not exclusively by establishing, maintaining and managing a nursery and primary school for Jewish girls in the North West London area.
ii) The advancement of such other objects as are for the benefit of the public and are charitable according to English law.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

STRATEGIC REPORT
Achievement and performance
Charitable activities
The trustees are pleased to report that since its establishment the nursery and school have continued to expand and provides general and religious education to a growing number of pupils in an environment where they feel safe and protected.

Financial review
Financial position
The charity received fees, grants and donations from parents and the wider community of £643,652 (2021: £375,808).

Total expenditure was £638,428 (2021: £349,555) which reflects the continued growth of the school. This gave the charity a net surplus for the year of £5,227 (2021: £26,253).

Total unrestricted funds at the year end were in deficit of £9,096 (2021: £14.323).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management
The trustees have considered the major risks faced by the charity and they have taken appropriate steps to mitigate any risks that have been identified.
The trustees have continued to monitor government guideline regarding Covid-19 and have acted in accordance with those guidelines.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
11705200 (England and Wales)

Registered Charity number
1189564

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
Mr A Y Melinek
Mr M Bordon

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 September 2023 and signed on the board's behalf by:

Mr A Y Melinek - Trustee

Independent examiner's report to the trustees of Ateres Beis Yaakov Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Weissbraun, FCA

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

27 September 2023

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	**2022 Unrestricted fund £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	**643,652**	375,808
Investment income	3	**3**	-
Total		**643,655**	375,808
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		**638,428**	349,555
NET INCOME		**5,227**	26,253
RECONCILIATION OF FUNDS			
Total funds brought forward		**(14,323)**	(40,576)
TOTAL FUNDS CARRIED FORWARD		**(9,096)**	(14,323)

The notes form part of these financial statements

BALANCE SHEET
30 NOVEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	10	**57,372**	25,921
CURRENT ASSETS			
Debtors	11	**31,771**	18,427
Cash at bank		**1,009**	23,289
		32,780	41,716
CREDITORS			
Amounts falling due within one year	12	**(89,059)**	(68,147)
NET CURRENT ASSETS/(LIABILITIES)		**(56,279)**	(26,431)
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,093**	(510)
CREDITORS			
Amounts falling due after more than one year	13	**(10,189)**	(13,813)
NET ASSETS/(LIABILITIES)		**(9,096)**	(14,323)
FUNDS			
Unrestricted funds		**(9,096)**	(14,323)
TOTAL FUNDS		**(9,096)**	(14,323)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

Mr A Y Melinek - Trustee

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**39,197**	50,956
Net cash provided by operating activities		**39,197**	50,956
Cash flows from investing activities			
Purchase of tangible fixed assets		**(57,855)**	(29,255)
Interest received		**3**	-
Net cash used in investing activities		**(57,852)**	(29,255)
Cash flows from financing activities			
Loan repayments in year		**(3,625)**	(812)
Net cash used in financing activities		**(3,625)**	(812)
Change in cash and cash equivalents in the reporting period		**(22,280)**	20,889
Cash and cash equivalents at the beginning of the reporting period		**23,289**	2,400
Cash and cash equivalents at the end of the reporting period		**1,009**	23,289

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**5,227**	26,253
Adjustments for:		
Depreciation charges	**26,404**	7,624
Interest received	**(3)**	-
Increase in debtors	**(13,344)**	(6,033)
Increase in creditors	**20,913**	23,112
Net cash provided by operations	**39,197**	50,956

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.12.21	Cash flow	At 30.11.22
	£	£	£
Net cash			
Cash at bank	**23,289**	**(22,280)**	**1,009**
	23,289	**(22,280)**	**1,009**
Debt			
Debts falling due within 1 year	**-**	**(1,811)**	**(1,811)**
Debts falling due after 1 year	**(13,813)**	**3,624**	**(10,189)**
	(13,813)	**1,813**	**(12,000)**
Total	**9,476**	**(20,467)**	**(10,991)**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	at varying rates on cost
Computer equipment	-	33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

continued...

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Fees	**75,160**	51,026
Donations	**379,275**	175,141
Grants	**189,217**	149,641
	643,652	375,808

Grants received, included in the above, are as follows:

	2022	2021
	£	£
London Borough of Barnet	**168,674**	75,553
Other grants	**20,543**	74,088
	189,217	149,641

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	**3**	-

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	**366,170**	**272,258**	**638,428**

5. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Charitable activities	**271,145**	**1,113**	**272,258**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	**26,404**	7,624

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**347,945**	164,108
Social security costs	**13,999**	1,113
Other pension costs	**4,226**	1,681
	366,170	166,902

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	**26**	15

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	375,808
EXPENDITURE ON	
Charitable activities	
Charitable activities	349,555
NET INCOME	26,253
RECONCILIATION OF FUNDS	
Total funds brought forward	(40,576)
TOTAL FUNDS CARRIED FORWARD	(14,323)

continued...

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2021	**32,372**	**4,075**	**36,447**
Additions	**57,736**	**119**	**57,855**
At 30 November 2022	**90,108**	**4,194**	**94,302**
DEPRECIATION			
At 1 December 2021	**7,785**	**2,741**	**10,526**
Charge for year	**25,308**	**1,096**	**26,404**
At 30 November 2022	**33,093**	**3,837**	**36,930**
NET BOOK VALUE			
At 30 November 2022	**57,015**	**357**	**57,372**
At 30 November 2021	24,587	1,334	25,921

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**27,021**	12,965
Other debtors	**4,750**	5,462
	31,771	18,427

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 14)	**1,811**	-
Trade creditors	**41,882**	33,291
Pensions	**938**	676
Other creditors	**44,428**	33,080
Accruals and deferred income	**-**	1,100
	89,059	68,147

continued...

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 14)	**10,189**	13,813

14. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	**1,811**	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	**1,902**	13,813
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**5,343**	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**2,944**	-

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

ATERES BEIS YAAKOV LIMITED

England & Wales - Charity number 1189564

Accounts

REGISTERED COMPANY NUMBER: 11705200 (England and Wales)
REGISTERED CHARITY NUMBER: 1189564

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2021

FOR

ATERES BEIS YAAKOV LIMITED

Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

ATERES BEIS YAAKOV LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The charitable objects are:
i) The advancement of Orthodox Jewish religious education and education in general primarily but not exclusively by establishing, maintaining and managing a nursery for Jewish girls in the North West London area.
ii) The advancement of such other objects as are for the benefit of the public and are charitable according to English law.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
The trustees have expanded the nursery into a primary school in order to give the children of the community the highest standard of education.

FINANCIAL REVIEW
Financial position
The charity received fees, grants and donations from parents and the wider community of £375,808 (2020: £206,193).

Total expenditure was £349,555 (2020: £209,784) which reflects the continued growth of the school. This gave the charity a net surplus for the year of £26,253 (2020: £3,593 deficit).

Funds at the year end were £14,323 in deficit (2020: £40,576).

Going concern
The balance sheet at the end of the year recorded a net deficit in funds of £14,323 (2020: £40,576). However, the directors believes sufficient financial resources are available to the charity to enable it to continue its charitable activities into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management
The trustees have considered the major risks faced by the charity and they have taken appropriate steps to mitigate any risks that have been identified.

The trustees have continued to monitor government guideline regarding Covid-19 and have acted in accordance with those guidelines.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
11705200 (England and Wales)

Registered Charity number
1189564

Registered office
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2021

Trustees
Mr A Y Melinek
Mr M Bordon

Independent Examiner
Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Approved by order of the board of trustees on 08/08/2022 and signed on its behalf by:

....
Mr A Y Melinek - Trustee

Independent examiner's report to the trustees of Ateres Beis Yaakov Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Weiss

Michael Weissbraun, FCA
Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Date: 08/03/2022

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**375,808**	206,191
EXPENDITURE ON			
Charitable activities			
Charitable activities		**349,555**	209,784
NET INCOME/(EXPENDITURE)		**26,253**	(3,593)
RECONCILIATION OF FUNDS			
Total funds brought forward		**(40,576)**	(36,983)
TOTAL FUNDS CARRIED FORWARD		**(14,323)**	(40,576)

The notes form part of these financial statements

ATERES BEIS YAAKOV LIMITED

BALANCE SHEET
30 NOVEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	**25,921**	4,290
CURRENT ASSETS			
Debtors	7	**18,427**	12,394
Cash at bank		**23,289**	2,400
		41,716	14,794
CREDITORS			
Amounts falling due within one year	8	**(68,147)**	(45,035)
NET CURRENT ASSETS/(LIABILITIES)		**(26,431)**	(30,241)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(510)**	(25,951)
CREDITORS			
Amounts falling due after more than one year	9	**(13,813)**	(14,625)
NET ASSETS/(LIABILITIES)		**(14,323)**	(40,576)
FUNDS			
Unrestricted funds		**(14,323)**	(40,576)
TOTAL FUNDS		**(14,323)**	(40,576)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08/08/2022 and were signed on its behalf by:

....
Mr A Y Melinek - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

continued...

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	7,624	2,397

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	15	7

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	206,191
EXPENDITURE ON	
Charitable activities	
Charitable activities	209,784
NET INCOME/(EXPENDITURE)	(3,593)
RECONCILIATION OF FUNDS	
Total funds brought forward	(36,983)
TOTAL FUNDS CARRIED FORWARD	(40,576)

continued...

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2020	**3,949**	**3,243**	**7,192**
Additions	**28,423**	**832**	**29,255**
At 30 November 2021	**32,372**	**4,075**	**36,447**
DEPRECIATION			
At 1 December 2020	**1,519**	**1,383**	**2,902**
Charge for year	**6,266**	**1,358**	**7,624**
At 30 November 2021	**7,785**	**2,741**	**10,526**
NET BOOK VALUE			
At 30 November 2021	**24,587**	**1,334**	**25,921**
At 30 November 2020	2,430	1,860	4,290

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**12,965**	3,925
Other debtors	**5,462**	4,794
Prepayments and accrued income	**-**	3,675
	18,427	12,394

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	**33,291**	12,181
Pensions	**676**	119
Other creditors	**33,080**	32,677
Net wages	**-**	58
Accruals and deferred income	**1,100**	-
	68,147	45,035

continued...

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 10)	13,813	14,625

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	13,813	14,625

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

ATERES BEIS YAAKOV LIMITED

England & Wales - Charity number 1189564

Accounts

REGISTERED COMPANY NUMBER: 11705200 (England and Wales)
REGISTERED CHARITY NUMBER: 1189564

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2020

FOR

ATERES BEIS YAAKOV LIMITED

Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

ATERES BEIS YAAKOV LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects are:
i) The advancement of Orthodox Jewish religious education and education in general primarily but not exclusively by establishing, maintaining and managing a nursery for Jewish girls in the North West London area.
ii) The advancement of such other objects as are for the benefit of the public and are charitable according to English law.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FUTURE PLANS

The trustees intend to expand the nursery into a primary school in the coming years in order to give the children of the community the highest standard of education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have considered the major risks faced by the charity and they have taken appropriate steps to mitigate any risks that have been identified.

The trustees have continued to monitor government guideline regarding Covid-19 and have acted in accordance with those guidelines.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11705200 (England and Wales)

Registered Charity number

1189564

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr A Y Melinek
Mr M Bordon (appointed 1.12.19)

Independent Examiner

Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Approved by order of the board of trustees on 31 August 2021 and signed on its behalf by:

Mr A Y Melinek - Trustee

Independent examiner's report to the trustees of Ateres Beis Yaakov Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Weissbraun, FCA
Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

31 August 2021

ATERES BEIS YAAKOV LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	Year Ended 30.11.20 Unrestricted fund £	Period 30.11.18 to 30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		206,191	36,451
EXPENDITURE ON			
Charitable activities			
Charitable activities		209,784	73,434
NET INCOME/(EXPENDITURE)		(3,593)	(36,983)
RECONCILIATION OF FUNDS			
Total funds brought forward		(36,983)	-
TOTAL FUNDS CARRIED FORWARD		(40,576)	(36,983)

The notes form part of these financial statements

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	4,290	1,010
CURRENT ASSETS			
Debtors	7	12,394	18,301
Cash at bank		2,400	42
		14,794	18,343
CREDITORS			
Amounts falling due within one year	8	(45,035)	(56,336)
NET CURRENT ASSETS/(LIABILITIES)		(30,241)	(37,993)
TOTAL ASSETS LESS CURRENT LIABILITIES		(25,951)	(36,983)
CREDITORS			
Amounts falling due after more than one year	9	(14,625)	-
NET ASSETS/(LIABILITIES)		(40,576)	(36,983)
FUNDS			
Unrestricted funds		(40,576)	(36,983)
TOTAL FUNDS		(40,576)	(36,983)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2021 and were signed on its behalf by:

Mr A Y Melinek - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	33% on cost
Computer equipment	-	33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

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2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.11.20 £	Period 30.11.18 to 30.11.19 £
Depreciation - owned assets	2,397	505

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the period ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the period ended 30 November 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 30.11.20	Period 30.11.18 to 30.11.19
Employees	7	5

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,451
EXPENDITURE ON	
Charitable activities	
Charitable activities	73,434
NET INCOME/(EXPENDITURE)	(36,983)
TOTAL FUNDS CARRIED FORWARD	(36,983)

continued...

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2019	609	906	1,515
Additions	3,340	2,337	5,677
At 30 November 2020	3,949	3,243	7,192
DEPRECIATION			
At 1 December 2019	203	302	505
Charge for year	1,316	1,081	2,397
At 30 November 2020	1,519	1,383	2,902
NET BOOK VALUE			
At 30 November 2020	2,430	1,860	4,290
At 30 November 2019	406	604	1,010

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	3,925	3,025
Other debtors	4,794	4,750
Prepayments and accrued income	3,675	10,526
	12,394	18,301

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	12,181	11,918
Social security and other taxes	-	581
Pensions	119	-
Other creditors	32,677	43,837
Net wages	58	-
	45,035	56,336

continued...

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 10)	14,625	-

10. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	14,625	-

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.