

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

Hope Building Confidence Ltd

(A company limited by guarantee)

Charity registration number: 1189560

Company registration number: 08738858

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

HOPE BUILDING CONFIDENCE LTD

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

HOPE BUILDING CONFIDENCE LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	David Sadler (resigned 11 January 2023) Sarah Emmanuel James Allen Rachel Heald
Secretary	Ian McBain
Charity Registration Number	1189560
Company Registration Number	08738858
Registered Office	The charity is incorporated in England. 63 Cuckfield Road Hurstpierpoint West Sussex BN6 9RR
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Lloyds Bank 36-38 Church Road Burgess Hill West Sussex RH15 9AH The Co-operative Bank Business Customer Services PO Box 250 Skelmersdale WN8 6WT

HOPE BUILDING CONFIDENCE LTD

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2023.

Structure, governance and management

Nature of governing document

Hope Building Confidence Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to major risks.

Objectives and activities

Objects and aims

The Objective of Hope is to provide opportunities for every family to feel connected and supported in their community. We particularly connect parents, and subsequently their children, who are frequently excluded from parts of society due to their financial position, as a result of ill health, trauma or lack of self-worth and confidence. We offer places where a strong sense of belonging and care can develop.

To achieve our objectives, we have formats of projects under three strands

- 1) Building Communities
- 2) Having Fun
- 3) Talk and Support

We look to empower local people to partner with us in running these safe spaces in their localities depending on what they feel their community needs.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteer training conversations

On completion of her Masters in Spiritual Formation, our CEO will be writing additional workshops to encourage the confidence of volunteers to help address the demanding needs we hear from parents.

HOPE BUILDING CONFIDENCE LTD

TRUSTEES' REPORT

Achievements and performance

Review of activities

1) Building Communities

Sparkle Groups - These groups are still recovering from the pandemic in terms of being able to engage new ladies.

The program of activities each term is decided by the ladies and is aimed at being fun and encouraging; whilst ensuring the emotional, spiritual, and mental wellbeing of the members.

The sessions are made up of a variety of conversations, journaling, crafts, trips out and cooking.

We have a regular group in Haywards Heath, and volunteers ready to start as we connect with mothers in Burgess Hill and Hurstpierpoint. We value this way of connecting parents are hopeful they will find their way back to being as impacting as they were before Covid.

Space for Dads has been a gentle group connecting fathers. They have been encouraging each other whilst enjoying pool and table tennis. The leaders are thinking about doing activities outside of the Bentswood Hub space.

Drop In - Our Drop In space for parents to come and chat about anything concerning them or simply enjoy a hot cup of tea is running well with good attendance and a healthy volunteer team. The informal nature of the group allows for ad hoc visits rather than a weekly commitment. Topics that get discussed by parents are around poverty and financial struggle, parenting, stress and low self-esteem.

2) Having Fun

Playtime - These themed play sessions are proving to be popular with families in Burgess Hill and Hurstpierpoint who love the fact they can make a mess they don't have to clear up! They are currently running monthly as part of church programs and community café spaces.

With a welcoming atmosphere, and volunteers on hand to support the adults with ideas and general encouragement around family life, families are finding new play ideas and expressing gratitude in having a regular free activity to get them out of the house.

3) Talk and Support

Chance To Chat - These conversations around parenting and child development issues are flexible in their use.

They are currently being delivered in Warden Park Primary School and the Drop In. They offer a safe, non-judgmental opportunity to encourage each other with different experiences in the parenting journey whilst picking up new ideas and resources to navigate any current situation that is causing stress.

HOPE BUILDING CONFIDENCE LTD

TRUSTEES' REPORT

Next year's focuses for Hope

We are looking to:

- Increase our involvement in Haywards Heath with a playtime session
- Start a Drop In in Burgess Hill
- Expand our social media presence to help lift engagement with the charity
- Employ a part time projects assistant

Financial review

Income for the year amounted to £51,188 (2022 - £10,133) and expenditure of £12,105 (2022 - 13,611). Fund balances at the year end amounted to £5,977 unrestricted and £42,625 restricted.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

HOPE BUILDING CONFIDENCE LTD

TRUSTEES' REPORT

Statement of responsibilities

The trustees (who are also the directors of Hope Building Confidence Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 9 May 2024 and signed on its behalf by:

Sarah Emmanue

.....
Sarah Emmanuel
Trustee

HOPE BUILDING CONFIDENCE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE BUILDING CONFIDENCE LTD

I report to the charity trustees on my examination of the accounts of Hope Building Confidence Ltd for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of Hope Building Confidence Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Hope Building Confidence Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hope Building Confidence Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

9 May 2024

HOPE BUILDING CONFIDENCE LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	4,994	43,941	48,935	8,352
Other trading activities	4	<u>2,253</u>	<u>-</u>	<u>2,253</u>	<u>1,781</u>
Total income		<u>7,247</u>	<u>43,941</u>	<u>51,188</u>	<u>10,133</u>
Expenditure on:					
Raising funds	5	1,711	-	1,711	2,650
Charitable activities	6	<u>4,141</u>	<u>6,253</u>	<u>10,394</u>	<u>10,961</u>
Total expenditure		<u>5,852</u>	<u>6,253</u>	<u>12,105</u>	<u>13,611</u>
Net income/(expenditure)		1,395	37,688	39,083	(3,478)
Transfers between funds		<u>(4,685)</u>	<u>4,685</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,290)	42,373	39,083	(3,478)
Reconciliation of funds					
Total funds brought forward		<u>9,267</u>	<u>252</u>	<u>9,519</u>	<u>12,997</u>
Total funds carried forward	10	<u>5,977</u>	<u>42,625</u>	<u>48,602</u>	<u>9,519</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

HOPE BUILDING CONFIDENCE LTD
(REGISTRATION NUMBER: 08738858)
BALANCE SHEET
AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		49,202	10,053
Creditors: Amounts falling due within one year	9	<u>(600)</u>	<u>(534)</u>
Net assets		<u>48,602</u>	<u>9,519</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		42,625	252
Unrestricted income funds			
Unrestricted funds		<u>5,977</u>	<u>9,267</u>
Total funds	10	<u>48,602</u>	<u>9,519</u>

For the financial year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 9 May 2024 and signed on their behalf by:

Sarah Emmanue

.....
Sarah Emmanuel
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

HOPE BUILDING CONFIDENCE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Hope Building Confidence Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

HOPE BUILDING CONFIDENCE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

HOPE BUILDING CONFIDENCE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	4,314	43,941	48,255	8,352
Gift aid reclaimed	680	-	680	-
	<u>4,994</u>	<u>43,941</u>	<u>48,935</u>	<u>8,352</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Fundraising	2,253	2,253	1,781
	<u>2,253</u>	<u>2,253</u>	<u>1,781</u>

HOPE BUILDING CONFIDENCE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Marketing and publicity	<u>1,711</u>	<u>1,711</u>	<u>2,650</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Resources & equipment		157	142	299	456
Activity costs		-	387	387	136
Events		-	-	-	406
Administration costs		219	-	219	361
Insurance		13	429	442	416
Travel		-	-	-	9
Premises		-	750	750	1,740
Independent examination		450	-	450	390
Staff costs	8	<u>3,302</u>	<u>4,545</u>	<u>7,847</u>	<u>7,047</u>
		<u>4,141</u>	<u>6,253</u>	<u>10,394</u>	<u>10,961</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

HOPE BUILDING CONFIDENCE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>7,847</u>	<u>7,047</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>600</u>	<u>534</u>

HOPE BUILDING CONFIDENCE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

10 Funds

	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2023 £
Unrestricted funds					
General					
General Funds	9,267	7,247	(5,852)	(4,685)	5,977
Restricted funds					
Sparkle	252	975	(602)	-	625
Playtime	-	220	(940)	720	-
Family Matters	-	450	(625)	175	-
Space4Dads	-	-	(507)	507	-
Community	-	296	(3,579)	3,283	-
Salary fund	-	42,000	-	-	42,000
	<u>252</u>	<u>43,941</u>	<u>(6,253)</u>	<u>4,685</u>	<u>42,625</u>
Total funds	<u>9,519</u>	<u>51,188</u>	<u>(12,105)</u>	<u>-</u>	<u>48,602</u>
	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2022 £
Unrestricted funds					
General					
General Funds	10,671	9,598	(6,011)	(4,991)	9,267
Restricted funds					
Sparkle	909	-	(657)	-	252
Playtime	-	55	(685)	630	-
Community Meal	826	-	(406)	(420)	-
Family Matters	-	175	(806)	631	-
Space4Dads	591	-	(760)	169	-
Community	-	305	(4,286)	3,981	-
	<u>2,326</u>	<u>535</u>	<u>(7,600)</u>	<u>4,991</u>	<u>252</u>
Total funds	<u>12,997</u>	<u>10,133</u>	<u>(13,611)</u>	<u>-</u>	<u>9,519</u>

HOPE BUILDING CONFIDENCE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 October 2023 £
Current assets	6,577	42,625	49,202
Current liabilities	<u>(600)</u>	<u>-</u>	<u>(600)</u>
Total net assets	<u><u>5,977</u></u>	<u><u>42,625</u></u>	<u><u>48,602</u></u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 October 2022 £
Current assets	9,801	252	10,053
Current liabilities	<u>(534)</u>	<u>-</u>	<u>(534)</u>
Total net assets	<u><u>9,267</u></u>	<u><u>252</u></u>	<u><u>9,519</u></u>