

Charity registration number 1189558

THE STREET SOCCER FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE STREET SOCCER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Keith Chaplin-Mabbutt Timothy Wilson Laurence Hayes Shaun Shariff Bailey - Chair	(Resigned on 07 November 2023) (Appointed on 01 June 2024)
Chief Executive Officer	Keith Chaplin-Mabbutt	
Charity number	1189558	
Registered office	93 Tabernacle Street London EC2A 4BA	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Solicitors	Gullands LLP	
Website:	https://streetsoccerfoundation.org.uk/	
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP	

THE STREET SOCCER FOUNDATION

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THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Street Soccer Foundation's mission is to harness the power of football to inspire and support vulnerable and disadvantaged young people across the UK. Our core objectives are:

- To provide Street Soccer Academy programmes offering personal development and employability skills.
- To use football as a tool for social change, fostering confidence, resilience, and community integration.
- To raise awareness and advocate for solutions to youth homelessness and disadvantage.

During the past year, we delivered several Street Soccer Academy programmes, hosted a number of community events, and partnered with the likes of HSBC, New Balance & Sky Sports.

Achievements and performance

In 2023-24:

- **Impact on Beneficiaries:**
 - 320 young people completed our Academy programmes, with 94% achieving employment, education, or training outcomes.
- [See Impact Report here: [SSF-Impact-Report-2023-Web.pdf](https://streetsoccerfoundation.org.uk/SSF-Impact-Report-2023-Web.pdf) (streetsoccerfoundation.org.uk)

Our work has directly benefited disadvantaged young people by providing them with life skills, opportunities, and a pathway out of challenging circumstances. These programmes align with our charitable purpose and satisfy the public benefit requirement.

Community Engagement:

We expanded our reach by partnering with a number of partners and sponsors, increasing awareness of youth homelessness and providing sustainable solutions through football.

Grant making policy

Grants are awarded after the submission of applications to the charity. Applications are assessed by the administrator to judge if they fall within the charity's objectives and the trustees review applications which meet their requirements in terms of the benefit given.

Volunteers

The charity is open to involving volunteers from a wide range of backgrounds and abilities and commits the necessary resources to identify and recruit such volunteers as needed to support the delivery function of the charity. In this relation the charity sets out the necessary skills, attitude, experience and availability needed to carry out the role and as a charity, fully adheres to the Investing in Volunteers practice: the UK quality standard for good practice in volunteer management. Typically utilised to support on fundraising events during the year, the charity has received the valued support of a pool of volunteers. Some volunteers have progressed onto becoming paid sessional workers for the charity, most often in a mentoring capacity to support service beneficiaries. All paid mentors are qualified since the charity has paid for mentors to be Mental Health First Aid qualified.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity" (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Statement of Financial Activities showed a net surplus of £54,445 (2023 – net deficit £8,762) for the year. The financial position at the end of the year revealed by the Balance Sheet shows net current assets or working capital of £57,307 (2023 - £2,518) and net fixed assets of £343 (2023 - £687). Total reserves stand at £57,650 (2023 - £3,205) made up of unrestricted funds. All the charity's assets are held for the furtherance of the charity's objectives and are adequate and sufficient to meet the charity's obligations.

Income Sources:

The charity's income for the year was £474,114, derived from:

- Donations and grants: £80,605
- Sponsorships: £66,189
- Fundraising activities: £327,320

Expenditure:

Our total expenditure for the year was £419,669, allocated as follows:

- Programme delivery: £304,289
- Fundraising costs: £25,360
- Administrative expenses: £90,020

The Street Soccer Foundation continues to achieve meaningful impact in the lives of vulnerable young people. We thank our supporters, partners, and volunteers for their invaluable contributions to our mission.

Funds Held as Custodian Trustee

The Street Soccer Foundation does not hold any funds as a custodian trustee on behalf of other organisations or entities.

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at minimum of three months core expenditure.

As at the balance sheet date, accounts showed reserves of £57,650 (2023 - £3,205), of which £Nil (2023 - £Nil) were restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £57,307 (2023 - £2,518). The current level of funding is adequate to support the continuation of the charity in the medium term.

There has been a continued ever-increasing demand on the charity, particularly for service provision dedicated to vulnerable young people, and the charity has sought to utilise available funds including its 'opportunity reserves' to create and build out new partnership opportunities to serve more communities nationally across the country.

The charity is further exploring new and additional income streams through the creation of new service projects across the charity whereupon more funds can be raised by diversifying funding streams. The priority for much of this past year has been to spend on charitable purposes to meet the increased demand made upon the charity, whilst investing more greatly in expanding both the team and the charity's service provision to meet such demand.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Any operational risk from ineffective grant awards is mitigated by the trustees paying close attention to the public benefit to be derived from their funding of applications.

Plans for future periods

The trustees envisage that the charity will continue to operate on the same basis as this year and prior years.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing document

The Charity is a charitable incorporated organisation (CIO), first initially established on 17th August 2016 as a community interest company (CIC) and registered as a charity with the Charity Commission in May 2020 with registration number 1189558. The organisation is governed by the Constitution which sets out the objects and powers of the charity and governs the actions of the trustees.

Recruitment and Appointment of Trustees

The Constitution permits the Board of Trustees to appoint additional trustees as it considers fit to do so.

Organisational Structure

The Board of Trustees comprises three members who are in contact with each other whenever necessary to review the affairs of the charity. To facilitate activities the Board have delegated authority for operational matters to an administrator serving as Chief Executive Officer. All decisions relating to financial strategy and policy are made by the Board of Trustees.

Trustees induction and training

Trustees are recruited through open recruitment processes, personal recommendations, and/or through a governance committee. Potential trustees are evaluated based on their expertise, commitment to our mission, and ability to contribute to the charity's success. New trustees are offered an induction programme, including training on their responsibilities and the charity's operations.

Related Parties

The chair of trustees is remunerated for services that he provides to the charity. The job description and remuneration are agreed by independent trustees. The charity's governing document permits such payment to trustees.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

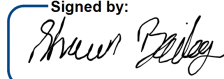
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:

Signed by:

41A291947B39438...

Shaun Shariff Bailey
Chair

29 January 2025

THE STREET SOCCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STREET SOCCER FOUNDATION

I report to the trustees on my examination of the financial statements of The Street Soccer Foundation (the Charity) for the year ended 31 March 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.


I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE

Samir Shah FCA, ATII

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 29 January 2025

THE STREET SOCCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	18,955	-	18,955	11,482
Charitable activities	4	379,255	75,904	455,159	335,759
Total income		398,210	75,904	474,114	347,241
<u>Expenditure on:</u>					
Raising funds	5	32,285	-	32,285	12,330
Charitable activities	6	311,480	75,904	387,384	343,673
Total expenditure		343,765	75,904	419,669	356,003
Net income/(expenditure) for the year/ Net movement in funds		54,445	-	54,445	(8,762)
Fund balances at 1 April 2023		3,205	-	3,205	11,967
Fund balances at 31 March 2024		57,650	-	57,650	3,205

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

THE STREET SOCCER FOUNDATION

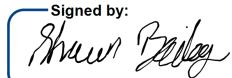
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		343		687
Current assets					
Debtors	12	22,924		7,374	
Cash at bank and in hand		45,897		1,623	
		<u>68,821</u>		<u>8,997</u>	
Creditors: amounts falling due within one year	13	<u>(11,514)</u>		<u>(6,479)</u>	
Net current assets			57,307		2,518
Total assets less current liabilities			<u>57,650</u>		<u>3,205</u>
Income funds					
Unrestricted funds			57,650		3,205
			<u>57,650</u>		<u>3,205</u>

The notes on pages 8 to 17 form part of these financial statements.

The financial statements were approved by the Trustees on 29 January 2025 and were signed on its behalf by:

Signed by:

 41A291947B39438...
Shaun Shariff Bailey
 Chair

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show net surplus of £54,445 (2023 - net deficit £8,762) for the year and free reserves at £57,307 (2023 - £2,518). The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

25% Straight Line Method

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Cash flow statement

The charitable incorporated organisation qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 2, not to prepare a cash flow statement.

1.12 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Breyer Foundation	-	-	2,000
Other donations	18,955	18,955	7,982
S E Franklin	-	-	1,500
	<u>18,955</u>	<u>18,955</u>	<u>11,482</u>
For the year ended 31 March 2023	<u>11,482</u>		<u>11,482</u>

4 Charitable activities

	Football Projects £	Total 2024 £	Total 2023 £
<u>Contract income</u>			
Ark Schools	95,565	95,565	-
Golding Homes	2,595	2,595	5,160
Kent County Council	75,568	75,568	172,750
Medway Council	39,898	39,898	59,689
Mount Anvil Ltd	5,190	5,190	-
Subtotal (A)	<u>218,816</u>	<u>218,816</u>	<u>237,599</u>
<u>Grants and donations</u>			
Clarion Futures	-	-	15,160
Groundwork	12,250	12,250	26,000
Just A Drop	14,685	14,685	-
Other grants	9,715	9,715	-
Postcode Society Trust	25,000	25,000	-
Travis Perkins	-	-	9,500
United Living	-	-	7,500
Subtotal (B)	<u>61,650</u>	<u>61,650</u>	<u>58,160</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

(Continued)

Sponsorships

Ret Ltd	3,189	3,189	-
The Conway Charitable Foundation	63,000	63,000	40,000
Subtotal (C)	66,189	66,189	40,000

The Big Goal

Ans Group Limited	2,500	2,500	-
Bdr Voice & Data	5,000	5,000	-
Cityfibre Holdin	2,500	2,500	-
Daisy Communications	10,000	10,000	-
Dataquest UK Ltd	2,500	2,500	-
Dickinson Andrew	2,500	2,500	-
Digital Wholesale	6,004	6,004	-
Elitetele Com PLC	2,500	2,500	-
Eulogy Limited	2,500	2,500	-
Fifteen Group Limited	2,500	2,500	-
Firstcom Europe	2,500	2,500	-
Focus 4 U Ltd	5,000	5,000	-
Gamma Telecom Ltd	5,000	5,000	-
Giacom Communication	15,000	15,000	-
Global 4 Communication	2,500	2,500	-
Inform Billing Solutions	2,500	2,500	-
Intec BU Ltd	5,000	5,000	-
Network Planning	2,500	2,500	-
Nt Voice And Data Solutions Ltd	2,500	2,500	-
Ocean Telecom Ltd	2,500	2,500	-
Onecom Limited	2,500	2,500	-
Redsquid Communications	2,500	2,500	-
Rydal Co Ltd	2,500	2,500	-
Spectrum Telecom	2,500	2,500	-
TT Communications	5,000	5,000	-
Vapour Media Ltd	2,500	2,500	-
Wavenet Limited	2,500	2,500	-
Welcomm Communications	2,500	2,500	-
Zenzero	2,500	2,500	-

Subtotal (D)	108,504	108,504	-
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Total (A+B+C+D)	455,159	455,159	335,759
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Analysis by fund			
Unrestricted funds	379,255	379,255	232,439
Restricted funds	75,904	75,904	103,320
	455,159	455,159	335,759

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Management and Operational costs	25,360	25,360	9,891
Share of Support costs (see note 8)	6,243	6,243	2,341
Share of Governance costs (see note 8)	682	682	98
	<u>32,285</u>	<u>32,285</u>	<u>12,330</u>
For the year ended 31 March 2023			
Fundraising and publicity	12,330		12,330
	<u>12,330</u>		<u>12,330</u>

6 Charitable activities

	Football Projects £	Total 2024 £	Total 2023 £
Management and Operational costs	180,103	180,103	187,978
Direct project costs	76,023	76,023	74,221
Donations	216	216	216
	<u>256,342</u>	<u>256,342</u>	<u>262,415</u>
Grants to Institutions (see note 7)	47,947	47,947	13,275
Share of support costs (see note 8)	74,917	74,917	65,261
Share of governance costs (see note 8)	8,178	8,178	2,722
	<u>387,384</u>	<u>387,384</u>	<u>343,673</u>
Analysis by fund			
Unrestricted funds	311,480	311,480	232,778
Restricted funds	75,904	75,904	110,895
	<u>387,384</u>	<u>387,384</u>	<u>343,673</u>
For the year ended 31 March 2023			
Unrestricted funds	232,778		232,778
Restricted funds	110,895		110,895
	<u>343,673</u>		<u>343,673</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Grants to Institutions

	Football Projects £	Total 2024 £	Total 2023 £
Grants to institutions:			
Brentford FC Community Sports Trust	2,545	2,545	-
Everton in The Community	2,500	2,500	-
First Business Solutions	4,970	4,970	-
Foundation of Light	12,350	12,350	-
Greenwich Leisure	3,024	3,024	-
Knight rider Motor	1,278	1,278	-
Clarets in the Community	-	-	925
West Ham Utd Foundation	5,000	5,000	2,325
Leicester City in the community	2,500	2,500	2,525
Palace For Life Foundation	2,500	2,500	-
Chelsea FC Foundation	3,975	3,975	4,850
AFC Bournemouth Community Sports Trust	2,500	2,500	2,650
Tigers trust	2,555	2,555	-
Blackpool FC Community Trust	2,250	2,250	-
	<u>47,947</u>	<u>47,947</u>	<u>13,275</u>

8 Support costs

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Management and Operational costs	6,340	6,340	12,680	9,891
Depreciation	344	-	344	519
Communication and IT costs	25,251	-	25,251	13,797
Premises costs	2,365	-	2,365	4,209
Hotel, travel & subsistence	9,994	-	9,994	10,611
Legal and professional costs	1,102	-	1,102	4,710
Insurance	289	-	289	324
Advertising and promotion costs	34,946	-	34,946	22,844
Miscellaneous expenses	529	-	529	1,897
Independent Examiner's fees	-	2,520	2,520	1,620
	<u>81,160</u>	<u>8,860</u>	<u>90,020</u>	<u>70,422</u>
Analysed between				
Fundraising	6,243	682	6,925	2,439
Charitable activities	74,917	8,178	83,095	67,983
	<u>81,160</u>	<u>8,860</u>	<u>90,020</u>	<u>70,422</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9	Net movement in funds	2024 £	2023 £
	Net movement in funds is stated after charging/(crediting)		
	Independent examiner's fees	2,520	1,620
	Depreciation of owned tangible fixed assets	344	519
		<u> </u>	<u> </u>

10 ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES

	2024 £	2023 £
Sub-contractor costs	218,143	207,760
	<u> </u>	<u> </u>
	218,143	207,760
	<u> </u>	<u> </u>

No staff employed by the charity.

None of the trustees received any reimbursement of expense during the year (2023 - nil).

The key management personnel of the charity comprise the Trustee appointed as Chief Executive Officer. The total benefits of the key management personnel of the charity, consisting of contract payments during the year were £60,750 (2023 - £60,858)

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	2,074
	<u> </u>
At 31 March 2024	2,074
	<u> </u>
Depreciation and impairment	
At 1 April 2023	1,387
Depreciation charged in the year	344
	<u> </u>
At 31 March 2024	1,731
	<u> </u>
Carrying amount	
At 31 March 2024	343
	<u> </u>
At 31 March 2023	687
	<u> </u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	22,103	6,863
Other debtors	821	511
	<hr/>	<hr/>
	22,924	7,374
	<hr/>	<hr/>
 13 Creditors: amounts falling due within one year	 2024	 2023
	£	£
Accruals	11,514	6,479
	<hr/>	<hr/>
	11,514	6,479
	<hr/>	<hr/>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Medway Council	7,575	-	(7,575)	-	-	-	-
Clarion Futures	-	15,160	(15,160)	-	-	-	-
Golding Homes	-	5,160	(5,160)	-	-	-	-
Groundwork	-	26,000	(26,000)	-	-	-	-
The Conway Charitable Foundation	-	40,000	(40,000)	-	63,000	(63,000)	-
Travis Perkins	-	9,500	(9,500)	-	-	-	-
United Living	-	7,500	(7,500)	-	-	-	-
Other grants	-	-	-	-	9,715	(9,715)	-
Ret Ltd	-	-	-	-	3,189	(3,189)	-
	<u>7,575</u>	<u>103,320</u>	<u>(110,895)</u>	<u>-</u>	<u>75,904</u>	<u>(75,904)</u>	<u>-</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Tangible assets	343	-	343	687	-	687
Current assets/(liabilities)	<u>57,307</u>	<u>-</u>	<u>57,307</u>	<u>2,518</u>	<u>-</u>	<u>2,518</u>
	<u>57,650</u>	<u>-</u>	<u>57,650</u>	<u>3,205</u>	<u>-</u>	<u>3,205</u>

16 Related party transactions

Details of transactions with trustees and senior management are in note 9.

Briony Chaplin, spouse of Keith Chaplin-Mabbutt, the Chief Executive Officer of the charity, is a qualified Graphic Designer and Trained Mentor. During the year she received total payments of £9,425 (2023 - £11,100) from the charity for her work in support of the Foundation.