

**THE STREET SOCCER FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE STREET SOCCER FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Keith Chaplin-Mabbutt (Chair) Timothy Wilson Laurence Hayes
<b>Chief Executive Officer</b>	Keith Chaplin-Mabbutt
<b>Charity number</b>	1189558
<b>Registered office</b>	93 Tabernacle Street London EC2A 4BA
<b>Independent examiner</b>	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
<b>Solicitors</b>	Gullands LLP
<b>Website:</b>	<a href="https://streetsoccerfoundation.org.uk/">https://streetsoccerfoundation.org.uk/</a>
<b>Bankers</b>	Barclays Bank PLC 1 Churchill Place London E14 5HP

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# THE STREET SOCCER FOUNDATION

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# THE STREET SOCCER FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Street Soccer Foundation is an award-winning sport-for-change (football-led) charity operating nationwide throughout England running personal development programmes (the Street Soccer Academy) as well as Alternative Education Provision (AEP) in partnership with Schools – with services most typically fusing football coaching, mindset training, and mentoring support, to help improve the lives of vulnerable and homeless young people across the country, and disadvantaged children across Kent & Medway.

The purpose of the charity as set out by the Trust Deed, is to act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; b) advancing education; c) relieving unemployment; d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The charity furthers its charitable purposes for the public benefit through the award of grants and donations to various organisations, to support its charitable purposes or charitable institutions in the United Kingdom or elsewhere. The charity is particularly active in supporting education and sport, particularly football.

#### **Achievements and performance**

During the year the charity made grant payments totalling £13,275. The grants were paid to five Club Community Organisations (CCOs) involved in the provision of football and coaching education as a way to engage and help support vulnerable and homeless young people. The five organisations were the Leicester City FC Community Trust, the West Ham United Foundation, the Chelsea FC Foundation, Clarets in the Community and the AFC Bournemouth Community Sports Trust. The grant level for each payment made was approved by the trustees based on current year income in order not to deplete capital reserves.

#### **Grant making policy**

Grants are awarded after the submission of applications to the charity. Applications are assessed by the administrator to judge if they fall within the charity's objectives and the trustees review applications which meet their requirements in terms of the benefit given.

#### **Volunteers**

The charity is open to involving volunteers from a wide range of backgrounds and abilities and commits the necessary resources to identify and recruit such volunteers as needed to support the delivery function of the charity. In this relation the charity sets out the necessary skills, attitude, experience and availability needed to carry out the role and as a charity, fully adheres to the Investing in Volunteers practice: the UK quality standard for good practice in volunteer management. Typically utilised to support on fundraising events during the year, the charity has received the valued support of a pool of volunteers. Some volunteers have progressed onto becoming paid sessional workers for the charity, most often in a mentoring capacity to support service beneficiaries. All paid mentors are qualified since the charity has paid for mentors to be Mental Health First Aid qualified.

#### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity" (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

# THE STREET SOCCER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Financial review

The Statement of Financial Activities showed an overall deficit of £8,762 (2022 – net deficit £4,529) for the year. The financial position at the end of the year revealed by the Balance Sheet shows net current assets or working capital of £2,518 (2022 - £10,761) and net fixed assets of £687 (2022 - £1,206). Total reserves stand at £3,205 (2022 - £4,392 unrestricted funds and £7,575 restricted funds) which represent unrestricted funds. All the charity's assets are held for the furtherance of the charity's objectives and are adequate and sufficient to meet the charity's obligations.

There have been no significant changes in the way the charity has operated or its policy for carrying out its objects.

### Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at minimum of three months core expenditure.

As at the balance sheet date, accounts showed reserves of £3,205 (2022 - £11,967), of which £ Nil (2022 - 7,575) were restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £2,518 (2022 - £3,186). The current level of funding is adequate to support the continuation of the charity in the medium term.

There has been a continued ever-increasing demand on the charity, particularly for service provision dedicated to vulnerable young people, and the charity has sought to utilise available funds including its 'opportunity reserves' to create and build out new partnership opportunities to serve more communities nationally across the country. Although the level of reserves has dropped slightly, it is the policy of the trustees to maintain at least three months' reserves so that income may be used to fulfil the charity objectives and furthermore finance the award of grants to support our social impact ambition across the country.

In this relation, the trustees took an informed view towards the fact that the charity was imminently owed an additional £6,862 from Kent County Council and a further £6,390 from Medway Council; a total of £13,252, which would immediately replenish the reserve levels following the annual activities this year.

The charity is further exploring new and additional income streams through the creation of new service projects across the charity whereupon more funds can be raised by diversifying funding streams. The priority for much of this past year has been to spend on charitable purposes to meet the increased demand made upon the charity, whilst investing more greatly in expanding both the team and the charity's service provision to meet such demand.

With these measures being put in place and immediate monies owed by local Government anticipated, the expectation is to achieve required replenished reserve levels in the immediate short term.

### Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Any operational risk from ineffective grant awards is mitigated by the trustees paying close attention to the public benefit to be derived from their funding of applications.

### Plans for future periods

The trustees envisage that the charity will continue to operate on the same basis as this year and prior years.

# THE STREET SOCCER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Structure, governance and management**

#### **Governing document**

The Charity is a charitable incorporated organisation (CIO), first initially established on 17th August 2016 as a community interest company (CIC) and registered as a charity with the Charity Commission in May 2020 with registration number 1189558. The organisation is governed by the Constitution which sets out the objects and powers of the charity and governs the actions of the trustees.

#### **Recruitment and Appointment of Trustees**

The Constitution permits the Board of Trustees to appoint additional trustees as it considers fit to do so.

#### **Organisational Structure**

The Board of Trustees comprises three members who are in contact with each other whenever necessary to review the affairs of the charity. To facilitate activities the Board have delegated authority for operational matters to an administrator serving as Chief Executive Officer. All decisions relating to financial strategy and policy are made by the Board of Trustees.

#### **Trustees induction and training**

The trustees maintain a good working knowledge of charity law and best practice.

#### **Related Parties**

The chair of trustees is remunerated for services that he provides to the charity. The job description and remuneration are agreed by independent trustees. The charity's governing document permits such payment to trustees.

# THE STREET SOCCER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:



**Keith Chaplin-Mabbutt**

**Chair**

**26 February 2024**

# THE STREET SOCCER FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE STREET SOCCER FOUNDATION

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I report to the trustees on my examination of the financial statements of The Street Soccer Foundation (the Charity) for the year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

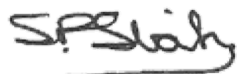
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Samir Shah FCA, ATII**

**Ramon Lee Ltd**  
**Chartered Accountants**  
**93 Tabernacle Street**  
**London**  
**EC2A 4BA**

**Dated: 26 February 2024**



# THE STREET SOCCER FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b><u>Income from:</u></b>					
Donations and legacies	3	11,482	-	11,482	15,094
Charitable activities	4	232,439	103,320	335,759	136,750
Other trading activities	5	-	-	-	32,512
<b>Total income</b>		<b>243,921</b>	<b>103,320</b>	<b>347,241</b>	<b>184,356</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	12,330	-	12,330	8,307
Charitable activities	7	232,778	110,895	343,673	180,578
<b>Total expenditure</b>		<b>245,108</b>	<b>110,895</b>	<b>356,003</b>	<b>188,885</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(1,187)</b>	<b>(7,575)</b>	<b>(8,762)</b>	<b>(4,529)</b>
Fund balances at 1 April 2022		4,392	7,575	11,967	16,496
<b>Fund balances at 31 March 2023</b>		<b>3,205</b>	<b>-</b>	<b>3,205</b>	<b>11,967</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# THE STREET SOCCER FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		687		1,206
<b>Current assets</b>					
Debtors	12	7,374		7,575	
Cash at bank and in hand		1,623		4,686	
		<u>8,997</u>		<u>12,261</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(6,479)</u>		<u>(1,500)</u>	
Net current assets			2,518		10,761
<b>Total assets less current liabilities</b>			<u>3,205</u>		<u>11,967</u>
<b>Income funds</b>					
Restricted funds	14		-		7,575
Unrestricted funds			3,205		4,392
			<u>3,205</u>		<u>11,967</u>

The notes on pages 8 to 16 form part of these financial statements.

The financial statements were approved by the Trustees on 26 February 2024 and were signed on its behalf by:



**Keith Chaplin-Mabbutt**  
Chair

# THE STREET SOCCER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

The Charity's Financial Statements show net deficit of £8,762 (2022 - net deficit £4,529 ) for the year and free reserves at £2,518 (2022 - £3,186).

The charity has secured public sector contracts with two local authorities which will generate income in the next financial year of £19,565.

In addition, the charity leadership further secured a new additional public sector contract through the DfE and anticipates another payment due to be received in May 2023 of £19,462 as a first payment against services rendered.

The funding referred to above will cover at least 3 months' expenditure. At the same time the charity has small liabilities. With these three Government contracts in place for the next twelve months and additional income streams being pursued the Trustees are entirely satisfied that the charity continues as a going concern as it continually expands its service provision to meet the growing needs of service users.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# THE STREET SOCCER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

#### Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

#### Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

#### Investment income

Investment income is included when receivable.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

25% Straight Line Method

# THE STREET SOCCER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.11 Cash flow statement

The charitable incorporated organisation qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 2, not to prepare a cash flow statement.

#### 1.12 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE STREET SOCCER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds £	Total 2023 £	Total 2022 £
Breyer Foundation	2,000	2,000	-
Charities Aid Foundation	-	-	4,300
Donations from The Street Soccer Foundation - CIC	-	-	5,611
Other donations	7,982	7,982	3,683
S E Franklin	1,500	1,500	1,500
	<u>11,482</u>	<u>11,482</u>	<u>15,094</u>
<b>For the year ended 31 March 2022</b>	<u>15,094</u>		<u>15,094</u>

Donation from The Street Soccer Foundation - CIC represents the transfer to the charity following the closure of The Street Soccer Foundation - CIC (company number 10333312).

### 4 Charitable activities

	Football Projects £	Total 2023 £	Total 2022 £
Clarion Futures	15,160	15,160	-
Golding Homes	5,160	5,160	-
Groundwork	26,000	26,000	-
Kent County Council	172,750	172,750	12,785
Medway Council	59,689	59,689	121,965
Metro bank PLC	-	-	2,000
The Conway Charitable Foundation	40,000	40,000	-
Travis Perkins	9,500	9,500	-
United Living	7,500	7,500	-
	<u>335,759</u>	<u>335,759</u>	<u>136,750</u>
Analysis by fund			
Unrestricted funds	232,439	232,439	-
Restricted funds	103,320	103,320	136,750
	<u>335,759</u>	<u>335,759</u>	<u>136,750</u>
<b>For the year ended 31 March 2022</b>			
Restricted funds	<u>136,750</u>		<u>136,750</u>
	<u>136,750</u>		<u>136,750</u>

# THE STREET SOCCER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Other trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
The Conway Charitable Foundation	-	-	28,000
Ticket Sales - Charity Football Match	-	-	4,262
Sponsorship	-	-	250
	<u>          </u>	<u>          </u>	<u>          </u>
Other trading activities	-	-	32,512
	<u>          </u>	<u>          </u>	<u>          </u>
<b>For the year ended 31 March 2022</b>	<u>32,512</u>		<u>32,512</u>

### 6 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Management and Operational costs	9,891	9,891	6,023
Share of Support costs (see note 8)	2,341	2,341	2,218
Share of Governance costs (see note 8)	98	98	66
	<u>          </u>	<u>          </u>	<u>          </u>
	12,330	12,330	8,307
	<u>          </u>	<u>          </u>	<u>          </u>
<b>For the year ended 31 March 2022</b>			
Fundraising and publicity	8,307		8,307
	<u>          </u>		<u>          </u>
	8,307		8,307
	<u>          </u>		<u>          </u>

# THE STREET SOCCER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	Football Projects £	Total 2023 £	Total 2022 £
Management and Operational costs	187,978	187,978	68,244
Direct project costs	74,221	74,221	47,927
Grants to Institutions	13,275	13,275	14,130
Donations	216	216	626
	<u>275,690</u>	<u>275,690</u>	<u>130,927</u>
Share of support costs (see note 8)	65,261	65,261	48,217
Share of governance costs (see note 8)	2,722	2,722	1,434
	<u>343,673</u>	<u>343,673</u>	<u>180,578</u>
<b>Analysis by fund</b>			
Unrestricted funds	232,778	232,778	51,403
Restricted funds	110,895	110,895	129,175
	<u>343,673</u>	<u>343,673</u>	<u>180,578</u>
<b>For the year ended 31 March 2022</b>			
Unrestricted funds	51,403		51,403
Restricted funds	129,175		129,175
	<u>180,578</u>		<u>180,578</u>



# THE STREET SOCCER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Management and Operational costs	9,891	-	9,891	6,023
Depreciation	519	-	519	519
Communication and IT costs	13,797	-	13,797	8,030
Premises costs	4,209	-	4,209	899
Hotel, travel & subsistence	10,611	-	10,611	9,736
Legal and professional costs	3,510	1,200	4,710	4,753
Insurance	324	-	324	336
Advertising and promotion costs	22,844	-	22,844	17,697
Miscellaneous expenses	1,897	-	1,897	2,442
Independent Examiner's fees	-	1,620	1,620	1,500
	<u>67,602</u>	<u>2,820</u>	<u>70,422</u>	<u>51,935</u>
Analysed between				
Fundraising	2,341	98	2,439	2,284
Charitable activities	65,261	2,722	67,983	49,651
	<u>67,602</u>	<u>2,820</u>	<u>70,422</u>	<u>51,935</u>

### 9 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Independent examiner's fees	1,620	1,500
Depreciation of owned tangible fixed assets	519	519
	<u>2,139</u>	<u>2,019</u>

### 10 ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES

	2023 £	2022 £
Sub-contractor costs	207,760	80,290
	<u>207,760</u>	<u>80,290</u>

No staff employed by the charity.

None of the trustees received any reimbursement of expense during the year (2022 - nil).

The key management personnel of the charity comprise the Chair of the Trustees. The total benefits of the key management personnel of the charity, consisting of contract payments during the year were £60,858 (2022 - £44,925)

# THE STREET SOCCER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2022	2,074
At 31 March 2023	2,074
<b>Depreciation and impairment</b>	
At 1 April 2022	868
Depreciation charged in the year	519
At 31 March 2023	1,387
<b>Carrying amount</b>	
At 31 March 2023	687
At 31 March 2022	1,206

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,863	7,575
Other debtors	511	-
	7,374	7,575

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	6,479	1,500
	6,479	1,500

# THE STREET SOCCER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Medway Council	-	121,965	(114,390)	7,575	-	(7,575)	-
Clarion Futures	-	-	-	-	15,160	(15,160)	-
Golding Homes	-	-	-	-	5,160	(5,160)	-
Groundwork	-	-	-	-	26,000	(26,000)	-
The Conway Charitable Foundation	-	-	-	-	40,000	(40,000)	-
Travis Perkins	-	-	-	-	9,500	(9,500)	-
United Living	-	-	-	-	7,500	(7,500)	-
Kent County Council	-	12,785	(12,785)	-	-	-	-
Metro bank PLC	-	2,000	(2,000)	-	-	-	-
	-	136,750	(129,175)	7,575	103,320	(110,895)	-

### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	687	-	687	1,206	-	1,206
Current assets/(liabilities)	2,518	-	2,518	3,186	7,575	10,761
	3,205	-	3,205	4,392	7,575	11,967

### 16 Related party transactions

Details of transactions with trustees and senior management are in note 10.

Briony Chaplin, spouse of Keith Chaplin-Mabbutt, the Chief Executive Officer of the charity, is a qualified Graphic Designer and Trained Mentor. During the year she received total payments of £11,100 (2022 - £11,370) from the charity for her work in support of the Foundation.