

THE STREET SOCCER FOUNDATION
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

Charity No: 1189558

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

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THE STREET SOCCER FOUNDATION
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective from 1st January 2019).

OBJECTIVES AND ACTIVITIES

The Street Soccer Foundation is an award-winning sport-for-change (football-led) charity operating nationwide throughout England running personal development programmes (the Street Soccer Academy) as well as Alternative Education Provision (AEP) in partnership with Schools – with services most typically fusing football coaching, mindset training, and mentoring support, to help improve the lives of vulnerable and homeless young people across the country, and disadvantaged children across Kent & Medway.

The purpose of the charity as set out by the Trust Deed, is to act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; b) advancing education; c) relieving unemployment; d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The charity furthers its charitable purposes for the public benefit through the award of grants and donations to various organisations, to support its charitable purposes or charitable institutions in the United Kingdom or elsewhere. The charity is particularly active in supporting education and sport, particularly football.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity made grant payments totalling £14,130. The grants were paid to four Club Community Organisations (CCOs) involved in the provision of football and coaching education as a way to engage and help support vulnerable and homeless young people. The four organisations were the Leicester City FC Community Trust, the West Ham United Foundation, the Liverpool FC Foundation, and the Millwall FC Community Trust. The grant level for each payment made was approved by the trustees based on current year income in order not to deplete capital reserves.

Grant making policy

Grants are awarded after the submission of applications to the charity. Applications are assessed by the administrator to judge if they fall within the charity's objectives and the trustees review applications which meet their requirements in terms of the benefit given.

Volunteers

The charity is open to involving volunteers from a wide range of backgrounds and abilities and commits the necessary resources to identify and recruit such volunteers as needed to support the delivery function of the charity. In this relation the charity sets out the necessary skills, attitude, experience and availability needed to carry out the role and as a charity, fully adheres to the Investing in Volunteers practice: the UK quality standard for good practice in volunteer management. Typically utilised to support on fundraising events during the year, the charity has received the valued support of a pool of volunteers. Some volunteers have progressed onto becoming paid sessional workers for the charity, most often in a mentoring capacity to support service beneficiaries. All paid mentors are qualified since the charity has paid for mentors to be Mental Health First Aid qualified.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity" (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

THE STREET SOCCER FOUNDATION
TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31 MARCH 2022

FINANCIAL REVIEW

The Statement of Financial Activities showed an overall deficit of £4,529 (2021 – net surplus £16,496) for the year. The financial position at the end of the period revealed by the Balance Sheet shows net current assets or working capital of £10,761 (2021 - £16,147) and net fixed assets of £1,206 (2021 - £349). Total reserves stand at £11,967 (2021 - £16,496) which represent unrestricted funds. All the charity's assets are held for the furtherance of the charity's objectives and are adequate and sufficient to meet the charity's obligations.

There have been no significant changes in the way the charity has operated or its policy for carrying out its objects.

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at minimum of three months expenditure.

As at the balance sheet date, accounts showed reserves of £11,967 (2021 - £16,496), of which £7,575 (2021 - Nil) were restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £3,186 (2021 - £16,147). The current level of funding is adequate to support the continuation of the charity in the medium term.

There has been an ever-increasing demand for services post-pandemic and the charity has sought to utilise available funds including its 'opportunity reserves' to create and build out new partnership opportunities to serve more communities nationally across the country. Although the level of reserves has dropped slightly, it is the policy of the trustees to maintain at least three months' reserves so that income may be used to fulfil the charity objectives and furthermore finance the award of grants to support our social impact ambition across the country.

In this relation, the charity is taking immediate steps to replenish the reserve levels following the annual activities this year by building out new and additional income streams through the creation of new service projects across the charity whereupon more funds can be raised by diversifying funding streams. The priority for much of this past year has been to spend on charitable purposes to meet the demand made upon the charity, whilst expanding both the team and the charity's service provision.

With the measures being put in place the expectation is to achieve required replenished reserve levels in the immediate short term.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Any operational risk from ineffective grant awards is mitigated by the trustees paying close attention to the public benefit to be derived from their funding of applications.

FUTURE PLANS AND DEVELOPMENTS

The trustees envisage that the charity will continue to operate on the same basis as this year and prior years.

THE STREET SOCCER FOUNDATION
TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (CIO), first initially established on 17th August 2016 as a community interest company (CIC) and registered as a charity with the Charity Commission in May 2020 with registration number 1189558. The organisation is governed by the Trust Deed which sets out the objects and powers of the charity and governs the actions of the trustees.

Recruitment and Appointment of Trustees

The Trust Deed permits the Board of Trustees to appoint additional trustees as it considers fit to do so.

Trustee induction and training

The trustees maintain a good working knowledge of charity law and best practice.

Organisational Structure

The Board of Trustees comprises three members who are in contact with each other whenever necessary to review the affairs of the charity. To facilitate activities the Board have delegated authority for operational matters to an administrator serving as Chief Executive Officer. All decisions relating to financial strategy and policy are made by the Board of Trustees.

Related Parties

The chair of trustees is remunerated for services that he provides to the charity. The job description and remuneration are agreed by independent trustees. The charity's governing document permits such payment to trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1189558

Registered Office: 93 Tabernacle Street, London EC2A 4BA

Trustees: The trustees and officers serving during the year were as follows:
Mr Timothy Wilson
Mr Laurence Hayes
Mr Keith Chaplin-Mabbutt (Chair)

Chief Executive Officer: Mr Keith Chaplin-Mabbutt

Independent Examiner: D Terry, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Barclays Bank PLC

Solicitors: Gullands LLP

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the trustees on 31 January 2023 and signed on their behalf.



.....
Keith Chaplin-Mabbutt
(Chair)

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE STREET SOCCER FOUNDATION

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**D TERRY – Chartered Accountant
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

31 January 2023

THE STREET SOCCER FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2022
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Donations	2	15,094	-	15,094	47,735
Income from charitable activities	3	-	136,750	136,750	69,315
Income from Trading activities	4	32,512	-	32,512	26,500
Total income		47,606	136,750	184,356	143,550
Expenditure					
Cost of raising funds	5	8,307	-	8,307	3,250
Charitable activities	5	51,403	129,175	180,578	123,804
Total expenditure		59,710	129,175	188,885	127,054
Net income/(expenditure) and net movement in funds for the year		(12,104)	7,575	(4,529)	16,496
<i>Reconciliation of funds</i>					
Total funds, brought forward		16,496	-	16,496	-
Total funds, carried forward		4,392	7,575	11,967	16,496

CONTINUING OPERATIONS

None of the Charity's activities were discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above financial periods.

The notes on pages 9 to 17 form part of these financial statements

THE STREET SOCCER FOUNDATION
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	9		1,206		349
Current assets					
Debtors	10	7,575		4,237	
Cash at bank and in hand		<u>4,686</u>		<u>13,326</u>	
		12,261		17,563	
Liabilities					
Creditors falling due within one year	11	<u>(1,500)</u>		<u>(1,416)</u>	
Net current assets			10,761		16,147
Net assets			<u>11,967</u>		<u>16,496</u>
The funds of the charity:					
Unrestricted funds	12		4,392		16,496
Restricted funds	12		7,575		-
Total charity funds			<u>11,967</u>		<u>16,496</u>

Approved by the Trustees on 31 January 2023 and were signed on its behalf by:



..... **KEITH CHAPLIN-MABBUTT (Chair)**

The notes on pages 9 to 17 form part of these financial statements

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Preparation of financial statements on a going concern basis

The Charity's Financial Statements show net deficit of £4,529 (2021- net surplus £16,496) for the year and free reserves of £3,186 (2021- £16,147).

Year End was at 31 March 2022. In the lead up to such, the charity leadership had secured two separate public sector contracts, one with Kent County Council and the other with Medway Council. In just the first operational month to follow YE (31/03/22), the charity Foundation received £43,260 in total. By 14 April 2022 the charity was in credit by £36,427.29. Then within the next couple of weeks following, the charity received an additional £10,075 via the local Government contracts – for service provision successfully delivered.

These balances more than cover at least 3 months expenditure. And at the same time, the charity has zero liabilities. With these Local Government contracts in place for the next twelve months and additional income streams being pursued the Trustees are entirely satisfied that the charity continues as a going concern as it continually expands its service provision to meet the growing needs of service users.

1.3 Income

All income is included in the statement of financial activities when the Charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the Charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the Charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds includes staff time used to raise grants and donations and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.12 Judgement and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.13 Cash flow statement

The charitable incorporated organisation qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 2, not to prepare a cash flow statement.

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations from The Street Soccer Foundation - CIC	5,611	-	5,611	22,844
Charities Aid Foundation	4,300	-	4,300	-
S E Franklin	1,500	-	1,500	-
Gullands donation	-	-	-	9,900
Groundwork UK	-	-	-	7,166
Nike UK	-	-	-	1,444
Tim Munday	-	-	-	1,320
Other donations	3,683	-	3,683	5,061
	<u>15,094</u>	<u>-</u>	<u>15,094</u>	<u>47,735</u>

Grants and donations income in 2021 totalling £47,735 was all attributed to unrestricted funds.

Donation from The Street Soccer Foundation - CIC represents the transfer to the charity following the closure of The Street Soccer Foundation - CIC (company number 10333312).

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Medway Council	-	121,965	121,965	-
Kent County Council	-	12,785	12,785	-
Metro bank PLC	-	2,000	2,000	-
Youth Endowment Fund	-	-	-	43,090
Kent Community Fund	-	-	-	6,500
Home Office Micro Charity Children's Support fund	-	-	-	14,800
Enterprise Development Fund	-	-	-	4,925
	<u>-</u>	<u>136,750</u>	<u>136,750</u>	<u>69,315</u>

Income from charitable activities in 2021 totalling £69,315 was all attributed to restricted funds.

4. INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
The Conway Charitable Foundation	28,000	-	28,000	14,000
Ticket Sales - Charity Football Match	4,262	-	4,262	-
Sponsorship	250	-	250	-
Connect 4 Group Ltd	-	-	-	5,000
Lenus Global Limited	-	-	-	5,000
Zeela Consulting Ltd	-	-	-	1,000
YS Digital Ltd	-	-	-	500
Gemini Innovations	-	-	-	500
Koi Sports CIC	-	-	-	500
	<u>32,512</u>	<u>-</u>	<u>32,512</u>	<u>26,500</u>

Income from trading activities in 2021 totalling £26,500 was all attributed to unrestricted funds.

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

5. ANALYSIS OF EXPENDITURE

	Raising funds £	Football Projects £	Total 2022 £	Total 2021 £
Management and Operational costs	6,023	68,244	74,267	57,368
Direct project costs	-	47,927	47,927	38,982
Grants to Institutions	-	14,130	14,130	5,000
Donations	-	626	626	178
Fundraising costs	-	-	-	774
Support costs (Note 6)	2,218	48,217	50,435	23,336
Governance costs (Note 6)	66	1,434	1,500	1,416
	<u>8,307</u>	<u>180,578</u>	<u>188,885</u>	<u>127,054</u>

Of the £188,885 expenditure in 2022 (2021- £127,054), £59,710 was charged to unrestricted funds (2021- £57,739) and £129,175 to restricted funds (2021- £69,315).

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activities undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	General Support £	Governance costs £	Total 2022 £	Total 2021 £
Management and Operational costs	6,023	-	6,023	-
Communication and IT costs	8,030	-	8,030	3,969
Premises costs	899	-	899	-
Hotel, travel & subsistence	9,736	-	9,736	-
Legal and professional costs	4,753	-	4,753	11,290
Insurance	336	-	336	258
Advertising and promotion costs	17,697	-	17,697	7,032
Miscellaneous expenses	2,442	-	2,442	612
Depreciation and Amortisation	519	-	519	175
Independent Examiner's fees	-	1,500	1,500	1,416
	<u>50,435</u>	<u>1,500</u>	<u>51,935</u>	<u>24,753</u>

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES

No staff employed by the charity.

None of the trustees received any reimbursement of expense during the period.

The key management personnel of the charity comprise the Chair of the trustees. The total benefits of the key management personnel of the charity, consisting of contract payments during the year were £44,925.

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022	2021
	£	£
Net movement in funds is shown after charging:		
Independent examiner's fees	1,500	1,416
Depreciation & Amortisation	519	175
	<u>519</u>	<u>175</u>

9. FIXED ASSETS

	2022	2021
	£	£
NET BOOK VALUES		
Fixtures, fittings and equipment	1,206	349
	<u>1,206</u>	<u>348</u>

MOVEMENTS IN YEAR

<u>Cost or valuation</u>	Opening Balances £	Additions £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	698	1,376	-	2,074
	<u>698</u>	<u>1,376</u>	<u>-</u>	<u>2,074</u>

Depreciation

	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	349	519	-	868
	<u>349</u>	<u>519</u>	<u>-</u>	<u>868</u>

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

10. DEBTORS

	Total 2022 £	Total 2021 £
Trade debtors	7,575	4,237
	<u>7,575</u>	<u>4,237</u>

11. CREDITORS: amounts falling due within one year

	Total 2022 £	Total 2021 £
Accruals	1,500	1,416
	<u>1,500</u>	<u>1,416</u>

12. NET MOVEMENT IN FUNDS

	Balance as at 01/04/2021 £	Income £	Expenditure £	Balance as at 31/03/2022 £
Restricted funds:				
Medway Council	-	121,965	114,390	7,575
Kent County Council	-	12,785	12,785	-
Metro bank PLC	-	2,000	2,000	-
	<u>-</u>	<u>136,750</u>	<u>129,175</u>	<u>7,575</u>
Unrestricted funds:				
General funds	16,496	47,606	59,710	4,392
Total funds	<u>16,496</u>	<u>184,356</u>	<u>188,885</u>	<u>11,967</u>

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

12. NET MOVEMENT IN FUNDS (Cont/d)

Net movement in funds – previous year

	Balance as at 01/04/2020	Income	Expenditure	Balance as at 31/03/2021
	£	£	£	£
Restricted funds				
Youth Endowment Fund	-	43,090	43,090	-
Kent Community Fund	-	6,500	6,500	-
Children's Support fund	-	14,800	14,800	-
Enterprise Development Fund	-	4,925	4,925	-
Total restricted funds	-	69,315	69,315	-
Unrestricted funds				
General funds	-	74,235	57,739	16,496
Total funds	-	143,550	127,054	16,496

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

13. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Fixed Assets	1,206	-	1,206
Net current assets	3,186	7,575	10,761
	4,392	7,575	11,967

Analysis of fund balances between net assets – previous year

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Fixed Assets	349	-	349
Net current assets	16,147	-	16,147
	16,496	-	16,496

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14. RELATED PARTY TRANSACTIONS

Details of transactions with trustees and senior management are in note 7.

Briony Chaplin, spouse of Keith Chaplin-Mabbutt, the Chief Executive Officer of the charity, is a qualified Graphic Designer and Trained Mentor. During the year she received total payments of £11,370 from the charity for her work in support of the Foundation.