

THE STREET SOCCER FOUNDATION

England & Wales · Charity number 1189558

Details

Other names	THE STREET SOCCER FOUNDATION CIC
Status	Registered
Legal form	CIO
Registered	2020-05-19
Register	View on the Charity Commission register

Contact

Address	93 Tabernacle Street London EC2A 4BA
Phone	02031436773
Email	hello@streetsoccerfoundation.org.uk
Website	https://streetsoccerfoundation.org.uk/

Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN KENT AND THE SURROUNDING AREAS BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT;(D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: The Street Soccer Foundation is an award-winning sport-for-change (football-led) charity operating nationwide throughout England running personal development programmes (the Street Soccer Academy & Street Soccer School) - both which fuse football coaching, mindset training, and mentoring support, to help improve the lives of vulnerable and homeless young people across the country.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£291,119	£339,650	-	-
2024-03-31	£474,114	£419,669	-	-
2023-03-31	£347,241	£356,003	-	-
2022-03-31	£184,356	£188,885	-	-
2021-03-31	£143,550	£127,054	-	-

Trustees

Name	Role	Appointed
Shaun Shariff Bailey	Chair	2024-06-01
Laurence Hayes		2020-05-19
Martin Dieter Flick		2025-12-01
Terence John O'Brien		2025-12-01

THE STREET SOCCER FOUNDATION

England & Wales - Charity number 1189558

Accounts

Charity registration number 1189558

THE STREET SOCCER FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE STREET SOCCER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Keith Chaplin-Mabbutt Laurence Hayes Shaun Shariff Bailey - Chair Martin Dieter Flick Terence John O'Brien	(Resigned on 05 December 2025) (Appointed on 01 June 2024) (Appointed on 01 December 2025) (Appointed on 01 December 2025)
Chief Executive Officer	Keith Chaplin-Mabbutt	
Charity number	1189558	
Registered office	93 Tabernacle Street London EC2A 4BA	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Solicitors	Gullands LLP	
Website:	https://streetsoccerfoundation.org.uk/	
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP	

THE STREET SOCCER FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Street Soccer Foundation's mission is to harness the power of football to inspire and support vulnerable and disadvantaged young people across the UK. Our core objectives are:

- To provide Street Soccer Academy programmes offering personal development and employability skills.
- To use football as a tool for social change, fostering confidence, resilience, and community integration.
- To raise awareness and advocate for solutions to youth homelessness and disadvantage.

During the past year, we delivered several Street Soccer Academy programmes, hosted a number of community events, and partnered with the likes of Barclays, New Balance & Sky Sports, and several corporate brands through our national award-winning campaign, The Big Goal.

Achievements and performance

In 2024-25:

- **Impact on Beneficiaries:**
 - 462 young people completed our Academy programmes..
 - [See Impact Report here: streetsoccerfoundation.org.uk/wp-content/uploads/2025/02/SSF-Impact-Report-2024-Web.pdf]

Our work has directly benefited disadvantaged young people by providing them with life skills, opportunities, and a pathway out of challenging circumstances. These programmes align with our charitable purpose and satisfy the public benefit requirement.

Strategic Development of The Big Goal Campaign and Financial Position

Following the successful establishment and launch of The Big Goal campaign, the initiative has developed rapidly into a **national award-winning programme**, attracting significant interest and support from the private sector. As a result of this growth, the charity has progressed the original pilot model of individual company sponsorships - initially treated as unrestricted income - into a **national, collective membership-based campaign**, with membership fees now forming a **restricted Social Impact Fund** dedicated to supporting the charity's flagship Street Soccer Academy programme across England and Wales.

During the year, and following the successful pilot phase, the charity invested in the development of a **stand-alone official website for The Big Goal**, formalised the campaign's operating terms, and introduced a **tiered corporate membership structure**. Under this structure, supporting organisations become registered members of *The Big Goal*, with annual membership fees restricted for use within the Street Soccer Academy programme. In support of transparency and engagement, the charity also launched an official **A-Z corporate member directory**, published on the official campaign website.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Strategic Shift in Income Model

As part of a deliberate and informed strategic decision, the charity's leadership chose to **move away from public sector contract income** during the year and instead focus fully on building and scaling The Big Goal as a sustainable, business-led national campaign. In the previous financial year, public sector contract income exceeded £250,000. In 2024–2025, no public sector contract income was received, as the charity committed its resources and capacity to developing the long-term private sector model.

From a standing start, the initial pilot phase of The Big Goal successfully secured **34 corporate brands** in support of the charity. Building on this momentum, and despite the absence of public sector income, the charity invested strategically in a new official campaign website and year-round marketing and promotional activity. This approach has resulted in **continued growth in corporate membership**, delivering increased recurring income and a stronger national supporter base, including major corporate brands.

Community Engagement:

We expanded our reach by partnering with a number of partners and sponsors, increasing awareness of youth homelessness and providing sustainable solutions through football.

Grant making policy

Grants are awarded after the submission of applications to the charity. Applications are assessed by the administrator to judge if they fall within the charity's objectives and the trustees review applications which meet their requirements in terms of the benefit given.

Volunteers

The charity is open to involving volunteers from a wide range of backgrounds and abilities and commits the necessary resources to identify and recruit such volunteers as needed to support the delivery function of the charity. In this relation the charity sets out the necessary skills, attitude, experience and availability needed to carry out the role and as a charity, fully adheres to the Investing in Volunteers practice: the UK quality standard for good practice in volunteer management. Typically utilised to support on fundraising events during the year, the charity has received the valued support of a pool of volunteers. Some volunteers have progressed onto becoming paid sessional workers for the charity, most often in a mentoring capacity to support service beneficiaries. All paid mentors are qualified since the charity has paid for mentors to be Mental Health First Aid qualified.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity" (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The annual accounts for 2024–2025 show a modest deficit of £48,531 when compared to the net surplus £54,445 of previous year. The financial position at the end of the year revealed by the Balance Sheet shows net current assets or working capital of £8,951 (2024 - £57,307) and net fixed assets of £168 (2024 - £343). Total reserves stand at £9,119 (2024 - £57,650) made up of unrestricted funds. All the charity's assets are held for the furtherance of the charity's objectives and are adequate and sufficient to meet the charity's obligations.

Income Sources:

The charity's income for the year was £291,119 (2024 - £474,114), derived from:

- Donations and grants: £66,905 (2024 - £80,605)
- Sponsorships: £65,000 (2024 - £66,189)
- Fundraising activities: £159,214 (2024 - £327,320)

Expenditure:

Our total expenditure for the year was £339,650 (2024 - £419,669), allocated as follows:

- Programme delivery: £250,283 (2024 - £304,289)
- Fundraising costs: £10,570 (2024 - £25,360)
- Administrative expenses: £78,797 (2024 - £90,020)

The Street Soccer Foundation continues to achieve meaningful impact in the lives of vulnerable young people. We thank our supporters, partners, and volunteers for their invaluable contributions to our mission.

Funds Held as Custodian Trustee

The Street Soccer Foundation does not hold any funds as a custodian trustee on behalf of other organisations or entities.

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at minimum of three months core expenditure.

As at the balance sheet date, accounts showed reserves of £9,119 (2024 - £57,650), of which £Nil (2024 - £Nil) were restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £8,951 (2024 - £57,307). The current level of funding is adequate to support the continuation of the charity in the medium term.

Trustees consider this outcome to be both anticipated and justified, reflecting a conscious investment phase aligned with the charity's long-term strategy. Importantly, the level of annual income now generated from The Big Goal membership base is expected to exceed the value of previous public sector contract income, with significantly greater potential for future growth.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Any operational risk from ineffective grant awards is mitigated by the trustees paying close attention to the public benefit to be derived from their funding of applications.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The trustees are confident that The Big Goal will continue to expand as the charity develops the campaign across **additional industry sectors**, having successfully seeded and proven the model within the ICT sector. The membership-based approach is designed to be scalable, with expectations that new member recruitment will exceed natural attrition, resulting in sustained income growth over time.

Crucially, the expansion of The Big Goal also directly advances the charity's core objectives. A growing private sector membership base increases the number of employment, training, and work-experience opportunities available to young people graduating from the Street Soccer Academy programme.

Taking these factors into account, the trustees are satisfied that the charity remains a **going concern**, with a robust and sustainable income model, a growing national supporter network, and a clear strategic direction. The trustees express strong confidence in the charity's leadership and look forward with optimism to the next phase of growth and impact.

Structure, governance and management

Governing document

The Charity is a charitable incorporated organisation (CIO), first initially established on 17th August 2016 as a community interest company (CIC) and registered as a charity with the Charity Commission in May 2020 with registration number 1189558. The organisation is governed by the Constitution which sets out the objects and powers of the charity and governs the actions of the trustees.

Recruitment and Appointment of Trustees

The Constitution permits the Board of Trustees to appoint additional trustees as it considers fit to do so.

Organisational Structure

The Board of Trustees comprises three members who are in contact with each other whenever necessary to review the affairs of the charity. To facilitate activities the Board have delegated authority for operational matters to an administrator serving as Chief Executive Officer. All decisions relating to financial strategy and policy are made by the Board of Trustees.

Trustees induction and training

Trustees are recruited through open recruitment processes, personal recommendations, and/or through a governance committee. Potential trustees are evaluated based on their expertise, commitment to our mission, and ability to contribute to the charity's success. New trustees are offered an induction programme, including training on their responsibilities and the charity's operations.

Related Parties

One of the trustees is remunerated for services that he provides to the charity. The job description and remuneration are agreed by independent trustees. The charity's governing document permits such payment to trustees.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:



Shaun Shariff Bailey
Chair

28 January 2026

THE STREET SOCCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STREET SOCCER FOUNDATION

I report to the trustees on my examination of the financial statements of The Street Soccer Foundation (the Charity) for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

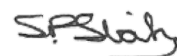
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Samir Shah FCA, ATII

**Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA**

Dated: 28 January 2026

THE STREET SOCCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	3	40,743	-	40,743	18,955
Charitable activities	4	16,025	234,351	250,376	455,159
Total income		<u>56,768</u>	<u>234,351</u>	<u>291,119</u>	<u>474,114</u>
<u>Expenditure on:</u>					
Raising funds	5	13,763	-	13,763	32,285
Charitable activities	6	91,536	234,351	325,887	387,384
Total expenditure		<u>105,299</u>	<u>234,351</u>	<u>339,650</u>	<u>419,669</u>
Net (expenditure)/income for the year/ Net movement in funds		(48,531)	-	(48,531)	54,445
Fund balances at 1 April 2024		<u>57,650</u>	-	<u>57,650</u>	<u>3,205</u>
Fund balances at 31 March 2025		<u><u>9,119</u></u>	<u><u>-</u></u>	<u><u>9,119</u></u>	<u><u>57,650</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

THE STREET SOCCER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		168		343
Current assets					
Debtors	12	720		22,924	
Cash at bank and in hand		23,683		45,897	
		<u>24,403</u>		<u>68,821</u>	
Creditors: amounts falling due within one year	13	<u>(15,452)</u>		<u>(11,514)</u>	
Net current assets			8,951		57,307
Total assets less current liabilities			<u>9,119</u>		<u>57,650</u>
Income funds					
Unrestricted funds			9,119		57,650
			<u>9,119</u>		<u>57,650</u>

The notes on pages 9 to 18 form part of these financial statements.

The financial statements were approved by the Trustees on 28 January 2026 and were signed on its behalf by:



Shaun Shariff Bailey
Chair

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show a net deficit of £48,531 (2024 - net surplus £54,445) for the year and free reserves stand at £8,951 (2024 - £57,307).

The trustees are satisfied that the charity has taken a prudent and well-considered strategic approach during the year, prioritising long-term sustainability and impact over short-term income. While the accounts reflect a modest deficit for the period, this outcome is the result of a deliberate decision to invest in the development and expansion of The Big Goal as a national, business-led campaign, and to transition away from reliance on public sector contract income. The trustees are confident that this strategy has strengthened the charity's financial resilience, broadened its corporate supporter base, and positioned the organisation to deliver increased social impact and sustainable income in future years. Accordingly, the trustees consider the charity to be a going concern and remain confident in the leadership and strategic direction of the organisation.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

25% Straight Line Method

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Cash flow statement

The charitable incorporated organisation qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 2, not to prepare a cash flow statement.

1.12 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Total 2025 £	Total 2024 £
Donations and gifts			
Other donations	40,743	40,743	18,955
	<u>40,743</u>	<u>40,743</u>	<u>18,955</u>
For the year ended 31 March 2024	<u>18,955</u>		<u>18,955</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Football Projects £	Total 2025 £	Total 2024 £
<u>Contract income</u>			
Ark Schools	-	-	95,565
Golding Homes	-	-	2,595
Kent County Council	2,044	2,044	75,568
Medway Council	3,032	3,032	39,898
Mount Anvil Ltd	-	-	5,190
Subtotal (A)	5,076	5,076	218,816
<u>Grants and donations</u>			
Postcode Lottery	10,213	10,213	-
Groundwork	500	500	12,250
Just A Drop	1,049	1,049	14,685
Other grants	-	-	9,715
Postcode Society Trust	-	-	25,000
Net Primates Ltd	9,250	9,250	-
The Commonwealth Secretariat	5,000	5,000	-
Charities Aid Foundation	150	150	-
Subtotal (B)	26,162	26,162	61,650
<u>Sponsorships</u>			
Ret Ltd	-	-	3,189
F M Conway Limited	50,000	50,000	-
BD Trading Partnership Ltd	5,000	5,000	-
The Conway Charitable Foundation	10,000	10,000	63,000
Subtotal (C)	65,000	65,000	66,189
The Big Goal Nationwide Campaign	154,138	154,138	108,504
Subtotal (D)	154,138	154,138	108,504
Total (A+B+C+D)	250,376	250,376	455,159
Analysis by fund			
Unrestricted funds	16,025	16,025	379,255
Restricted funds	234,351	234,351	75,904
	250,376	250,376	455,159

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
Management and Operational costs	10,570	10,570	25,360
Share of support costs (see note 8)	2,969	2,969	6,243
Share of governance costs (see note 8)	224	224	682
	<u>13,763</u>	<u>13,763</u>	<u>32,285</u>
For the year ended 31 March 2024			
Fundraising and publicity	32,285		32,285
	<u>32,285</u>		<u>32,285</u>

6 Charitable activities

	Football Projects £	Total 2025 £	Total 2024 £
Management and Operational costs	103,489	103,489	180,103
Direct project costs	78,577	78,577	76,023
Grants to Institutions	68,001	68,001	47,947
Donations	216	216	216
	<u>250,283</u>	<u>250,283</u>	<u>304,289</u>
Share of support costs (see note 8)	70,306	70,306	74,917
Share of governance costs (see note 8)	5,298	5,298	8,178
	<u>325,887</u>	<u>325,887</u>	<u>387,384</u>
Analysis by fund			
Unrestricted funds	91,536	91,536	311,480
Restricted funds	234,351	234,351	75,904
	<u>325,887</u>	<u>325,887</u>	<u>387,384</u>
For the year ended 31 March 2024			
Unrestricted funds	311,480		311,480
Restricted funds	75,904		75,904
	<u>387,384</u>		<u>387,384</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants to Institutions

	Football Projects £	Total 2025 £	Total 2024 £
Brentford FC Community Sports Trust	9,988	9,988	2,545
Everton in The Community	7,500	7,500	2,500
First Business Solutions	2,521	2,521	4,970
Foundation of Light	4,825	4,825	12,350
Greenwich Leisure	-	-	3,024
Knightrider Motor	-	-	1,278
Pompy in the community	2,500	2,500	-
West Ham Utd Foundation	7,325	7,325	5,000
Leicester City in the community	-	-	2,500
Palace For Life Foundation	2,500	2,500	2,500
Chelsea FC Foundation	2,500	2,500	3,975
AFC Bournemouth Community Sports Trust	2,500	2,500	2,500
Tigers trust	2,500	2,500	2,555
Blackpool FC Community Trust	-	-	2,250
Liverpool FC	2,500	2,500	-
Derby County Community	2,500	2,500	-
Peterborough United Football Club	2,500	2,500	-
Matthew Charles	15,842	15,842	-
	<u>68,001</u>	<u>68,001</u>	<u>47,974</u>

8 Support costs

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Management and Operational costs	2,642	2,642	5,284	12,680
Depreciation	400	-	400	344
Communication and IT costs	24,251	-	24,251	25,251
Premises costs	-	-	-	2,365
Hotel, travel & subsistence	8,708	-	8,708	9,994
Legal and professional costs	73	-	73	1,102
Insurance	951	-	951	289
Advertising and promotion costs	33,933	-	33,933	34,946
Miscellaneous expenses	2,317	-	2,317	529
Independent Examiner's fees	-	2,880	2,880	2,520
	<u>73,275</u>	<u>5,522</u>	<u>78,797</u>	<u>90,020</u>
Analysed between				
Fundraising	2,969	224	3,193	6,925
Charitable activities	70,306	5,298	75,604	83,095
	<u>73,275</u>	<u>5,522</u>	<u>78,797</u>	<u>90,020</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Independent examiner's fees	2,880	2,520
	Depreciation of owned tangible fixed assets	400	344
		<u> </u>	<u> </u>

10 ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES

	2025	2024
	£	£
Employment costs		
Salaries (including sub contractor costs)	116,027	218,143
Employer national insurance	3,316	-
	<u> </u>	<u> </u>
	119,343	218,143
	<u> </u>	<u> </u>

Number of employees on payroll - One.

None of the trustees received any reimbursement of expense during the year (2024 - nil).

The key management personnel of the charity comprise the Chief Executive Officer. The total benefits of the key management personnel of the charity, during the year were £34,444 (2024 - £60,750)

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2024	2,074
Additions	225
	<u> </u>
At 31 March 2025	2,299
	<u> </u>
Depreciation and impairment	
At 1 April 2024	1,731
Depreciation charged in the year	400
	<u> </u>
At 31 March 2025	2,131
	<u> </u>
Carrying amount	
At 31 March 2025	168
	<u> </u>
At 31 March 2024	343
	<u> </u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	22,103
Other debtors	720	821
	<u>720</u>	<u>22,924</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Paye/NI	9,072	-
Wages control Account	3,500	-
Accruals	2,880	11,514
	<u>15,452</u>	<u>11,514</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2025 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	
The Commonwealth Secretariat	-	-	-	-	5,000	(5,000)	-
Postcode Lottery	-	-	-	-	10,213	(10,213)	-
BD Trading Partnership Ltd	-	-	-	-	5,000	(5,000)	-
F M Conway Limited	-	-	-	-	50,000	(50,000)	-
The Conway Charitable Foundation	-	63,000	(63,000)	-	10,000	(10,000)	-
The Big Goal Nationwide Campaign	-	-	-	-	154,138	(154,138)	-
Other grants	-	9,715	(9,715)	-	-	-	-
Ret Ltd	-	3,189	(3,189)	-	-	-	-
	<u>-</u>	<u>75,904</u>	<u>(75,904)</u>	<u>-</u>	<u>234,351</u>	<u>(234,351)</u>	<u>-</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	168	-	168	343	-	343
Current assets/(liabilities)	8,951	-	8,951	57,307	-	57,307
	<u>9,119</u>	<u>-</u>	<u>9,119</u>	<u>57,650</u>	<u>-</u>	<u>57,650</u>

16 Related party transactions

Details of transactions with trustees and senior management are in note 10.

Briony Chaplin, spouse of Keith Chaplin-Mabbutt, the Chief Executive Officer of the charity, is a qualified Graphic Designer and Trained Mentor. During the year she received total payments of £11,650 (2024 - £9,425) from the charity for her work in support of the Foundation.

THE STREET SOCCER FOUNDATION

England & Wales - Charity number 1189558

Accounts

Charity registration number 1189558

THE STREET SOCCER FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE STREET SOCCER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Keith Chaplin-Mabbutt Timothy Wilson Laurence Hayes Shaun Shariff Bailey - Chair	(Resigned on 07 November 2023) (Appointed on 01 June 2024)
Chief Executive Officer	Keith Chaplin-Mabbutt	
Charity number	1189558	
Registered office	93 Tabernacle Street London EC2A 4BA	
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Solicitors	Gullands LLP	
Website:	https://streetsoccerfoundation.org.uk/	
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP	

THE STREET SOCCER FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Street Soccer Foundation's mission is to harness the power of football to inspire and support vulnerable and disadvantaged young people across the UK. Our core objectives are:

- To provide Street Soccer Academy programmes offering personal development and employability skills.
- To use football as a tool for social change, fostering confidence, resilience, and community integration.
- To raise awareness and advocate for solutions to youth homelessness and disadvantage.

During the past year, we delivered several Street Soccer Academy programmes, hosted a number of community events, and partnered with the likes of HSBC, New Balance & Sky Sports.

Achievements and performance

In 2023-24:

- **Impact on Beneficiaries:**
 - 320 young people completed our Academy programmes, with 94% achieving employment, education, or training outcomes.
 - [See Impact Report here: [SSF-Impact-Report-2023-Web.pdf](#) (streetsoccerfoundation.org.uk)

Our work has directly benefited disadvantaged young people by providing them with life skills, opportunities, and a pathway out of challenging circumstances. These programmes align with our charitable purpose and satisfy the public benefit requirement.

Community Engagement:

We expanded our reach by partnering with a number of partners and sponsors, increasing awareness of youth homelessness and providing sustainable solutions through football.

Grant making policy

Grants are awarded after the submission of applications to the charity. Applications are assessed by the administrator to judge if they fall within the charity's objectives and the trustees review applications which meet their requirements in terms of the benefit given.

Volunteers

The charity is open to involving volunteers from a wide range of backgrounds and abilities and commits the necessary resources to identify and recruit such volunteers as needed to support the delivery function of the charity. In this relation the charity sets out the necessary skills, attitude, experience and availability needed to carry out the role and as a charity, fully adheres to the Investing in Volunteers practice: the UK quality standard for good practice in volunteer management. Typically utilised to support on fundraising events during the year, the charity has received the valued support of a pool of volunteers. Some volunteers have progressed onto becoming paid sessional workers for the charity, most often in a mentoring capacity to support service beneficiaries. All paid mentors are qualified since the charity has paid for mentors to be Mental Health First Aid qualified.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity" (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Statement of Financial Activities showed a net surplus of £54,445 (2023 – net deficit £8,762) for the year. The financial position at the end of the year revealed by the Balance Sheet shows net current assets or working capital of £57,307 (2023 - £2,518) and net fixed assets of £343 (2023 - £687). Total reserves stand at £57,650 (2023 - £3,205) made up of unrestricted funds. All the charity's assets are held for the furtherance of the charity's objectives and are adequate and sufficient to meet the charity's obligations.

Income Sources:

The charity's income for the year was £474,114, derived from:

- Donations and grants: £80,605
- Sponsorships: £66,189
- Fundraising activities: £327,320

Expenditure:

Our total expenditure for the year was £419,669, allocated as follows:

- Programme delivery: £304,289
- Fundraising costs: £25,360
- Administrative expenses: £90,020

The Street Soccer Foundation continues to achieve meaningful impact in the lives of vulnerable young people. We thank our supporters, partners, and volunteers for their invaluable contributions to our mission.

Funds Held as Custodian Trustee

The Street Soccer Foundation does not hold any funds as a custodian trustee on behalf of other organisations or entities.

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at minimum of three months core expenditure.

As at the balance sheet date, accounts showed reserves of £57,650 (2023 - £3,205), of which £Nil (2023 - £Nil) were restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £57,307 (2023 - £2,518). The current level of funding is adequate to support the continuation of the charity in the medium term.

There has been a continued ever-increasing demand on the charity, particularly for service provision dedicated to vulnerable young people, and the charity has sought to utilise available funds including its 'opportunity reserves' to create and build out new partnership opportunities to serve more communities nationally across the country.

The charity is further exploring new and additional income streams through the creation of new service projects across the charity whereupon more funds can be raised by diversifying funding streams. The priority for much of this past year has been to spend on charitable purposes to meet the increased demand made upon the charity, whilst investing more greatly in expanding both the team and the charity's service provision to meet such demand.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Any operational risk from ineffective grant awards is mitigated by the trustees paying close attention to the public benefit to be derived from their funding of applications.

Plans for future periods

The trustees envisage that the charity will continue to operate on the same basis as this year and prior years.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing document

The Charity is a charitable incorporated organisation (CIO), first initially established on 17th August 2016 as a community interest company (CIC) and registered as a charity with the Charity Commission in May 2020 with registration number 1189558. The organisation is governed by the Constitution which sets out the objects and powers of the charity and governs the actions of the trustees.

Recruitment and Appointment of Trustees

The Constitution permits the Board of Trustees to appoint additional trustees as it considers fit to do so.

Organisational Structure

The Board of Trustees comprises three members who are in contact with each other whenever necessary to review the affairs of the charity. To facilitate activities the Board have delegated authority for operational matters to an administrator serving as Chief Executive Officer. All decisions relating to financial strategy and policy are made by the Board of Trustees.

Trustees induction and training

Trustees are recruited through open recruitment processes, personal recommendations, and/or through a governance committee. Potential trustees are evaluated based on their expertise, commitment to our mission, and ability to contribute to the charity's success. New trustees are offered an induction programme, including training on their responsibilities and the charity's operations.

Related Parties

The chair of trustees is remunerated for services that he provides to the charity. The job description and remuneration are agreed by independent trustees. The charity's governing document permits such payment to trustees.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

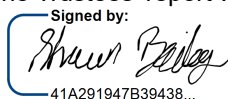
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:

Signed by:

41A291947B39438...

Shaun Shariff Bailey
Chair

29 January 2025

THE STREET SOCCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STREET SOCCER FOUNDATION

I report to the trustees on my examination of the financial statements of The Street Soccer Foundation (the Charity) for the year ended 31 March 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE

Samir Shah FCA, ATII

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 29 January 2025

THE STREET SOCCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	18,955	-	18,955	11,482
Charitable activities	4	379,255	75,904	455,159	335,759
Total income		<u>398,210</u>	<u>75,904</u>	<u>474,114</u>	<u>347,241</u>
Expenditure on:					
Raising funds	5	32,285	-	32,285	12,330
Charitable activities	6	311,480	75,904	387,384	343,673
Total expenditure		<u>343,765</u>	<u>75,904</u>	<u>419,669</u>	<u>356,003</u>
Net income/(expenditure) for the year/ Net movement in funds		54,445	-	54,445	(8,762)
Fund balances at 1 April 2023		<u>3,205</u>	-	<u>3,205</u>	<u>11,967</u>
Fund balances at 31 March 2024		<u><u>57,650</u></u>	<u><u>-</u></u>	<u><u>57,650</u></u>	<u><u>3,205</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

THE STREET SOCCER FOUNDATION

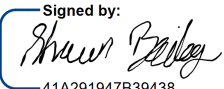
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		343		687
Current assets					
Debtors	12	22,924		7,374	
Cash at bank and in hand		45,897		1,623	
		<u>68,821</u>		<u>8,997</u>	
Creditors: amounts falling due within one year	13	<u>(11,514)</u>		<u>(6,479)</u>	
Net current assets			<u>57,307</u>		<u>2,518</u>
Total assets less current liabilities			<u><u>57,650</u></u>		<u><u>3,205</u></u>
Income funds					
Unrestricted funds			<u>57,650</u>		<u>3,205</u>
			<u><u>57,650</u></u>		<u><u>3,205</u></u>

The notes on pages 8 to 17 form part of these financial statements.

The financial statements were approved by the Trustees on 29 January 2025 and were signed on its behalf by:

Signed by:

 41A291947E339438...
Shaun Shariff Bailey
 Chair

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show net surplus of £54,445 (2023 - net deficit £8,762) for the year and free reserves at £57,307 (2023 - £2,518). The trustees are of the view that these results have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line Method
-----------------------	--------------------------

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Cash flow statement

The charitable incorporated organisation qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 2, not to prepare a cash flow statement.

1.12 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Breyer Foundation	-	-	2,000
Other donations	18,955	18,955	7,982
S E Franklin	-	-	1,500
	<u>18,955</u>	<u>18,955</u>	<u>11,482</u>
For the year ended 31 March 2023	<u>11,482</u>		<u>11,482</u>

4 Charitable activities

	Football Projects £	Total 2024 £	Total 2023 £
<u>Contract income</u>			
Ark Schools	95,565	95,565	-
Golding Homes	2,595	2,595	5,160
Kent County Council	75,568	75,568	172,750
Medway Council	39,898	39,898	59,689
Mount Anvil Ltd	5,190	5,190	-
Subtotal (A)	<u>218,816</u>	<u>218,816</u>	<u>237,599</u>
<u>Grants and donations</u>			
Clarion Futures	-	-	15,160
Groundwork	12,250	12,250	26,000
Just A Drop	14,685	14,685	-
Other grants	9,715	9,715	-
Postcode Society Trust	25,000	25,000	-
Travis Perkins	-	-	9,500
United Living	-	-	7,500
Subtotal (B)	<u>61,650</u>	<u>61,650</u>	<u>58,160</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities	(Continued)		
<u>Sponsorships</u>			
Ret Ltd	3,189	3,189	-
The Conway Charitable Foundation	63,000	63,000	40,000
	<hr/>	<hr/>	<hr/>
Subtotal (C)	66,189	66,189	40,000
	<hr/>	<hr/>	<hr/>
<u>The Big Goal</u>			
Ans Group Limited	2,500	2,500	-
Bdr Voice & Data	5,000	5,000	-
Cityfibre Holdin	2,500	2,500	-
Daisy Communications	10,000	10,000	-
Dataquest UK Ltd	2,500	2,500	-
Dickinson Andrew	2,500	2,500	-
Digital Wholesale	6,004	6,004	-
Elitetele Com PLC	2,500	2,500	-
Eulogy Limited	2,500	2,500	-
Fifteen Group Limited	2,500	2,500	-
Firstcom Europe	2,500	2,500	-
Focus 4 U Ltd	5,000	5,000	-
Gamma Telecom Ltd	5,000	5,000	-
Giacom Communication	15,000	15,000	-
Global 4 Communication	2,500	2,500	-
Inform Billing Solutions	2,500	2,500	-
Intec BU Ltd	5,000	5,000	-
Network Planning	2,500	2,500	-
Nt Voice And Data Solutions Ltd	2,500	2,500	-
Ocean Telecom Ltd	2,500	2,500	-
Onecom Limited	2,500	2,500	-
Redsquid Communications	2,500	2,500	-
Rydal Co Ltd	2,500	2,500	-
Spectrum Telecom	2,500	2,500	-
TT Communications	5,000	5,000	-
Vapour Media Ltd	2,500	2,500	-
Wavenet Limited	2,500	2,500	-
Welcomm Communications	2,500	2,500	-
Zenzero	2,500	2,500	-
	<hr/>	<hr/>	<hr/>
Subtotal (D)	108,504	108,504	-
	<hr/>	<hr/>	<hr/>
Total (A+B+C+D)	455,159	455,159	335,759
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund			
Unrestricted funds	379,255	379,255	232,439
Restricted funds	75,904	75,904	103,320
	<hr/>	<hr/>	<hr/>
	455,159	455,159	335,759
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Management and Operational costs	25,360	25,360	9,891
Share of Support costs (see note 8)	6,243	6,243	2,341
Share of Governance costs (see note 8)	682	682	98
	<u>32,285</u>	<u>32,285</u>	<u>12,330</u>
For the year ended 31 March 2023			
Fundraising and publicity	<u>12,330</u>		<u>12,330</u>
	<u>12,330</u>		<u>12,330</u>

6 Charitable activities

	Football Projects £	Total 2024 £	Total 2023 £
Management and Operational costs	180,103	180,103	187,978
Direct project costs	76,023	76,023	74,221
Donations	216	216	216
	<u>256,342</u>	<u>256,342</u>	<u>262,415</u>
Grants to Institutions (see note 7)	47,947	47,947	13,275
Share of support costs (see note 8)	74,917	74,917	65,261
Share of governance costs (see note 8)	8,178	8,178	2,722
	<u>387,384</u>	<u>387,384</u>	<u>343,673</u>
Analysis by fund			
Unrestricted funds	<u>311,480</u>	<u>311,480</u>	<u>232,778</u>
Restricted funds	<u>75,904</u>	<u>75,904</u>	<u>110,895</u>
	<u>387,384</u>	<u>387,384</u>	<u>343,673</u>
For the year ended 31 March 2023			
Unrestricted funds	<u>232,778</u>		<u>232,778</u>
Restricted funds	<u>110,895</u>		<u>110,895</u>
	<u>343,673</u>		<u>343,673</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Grants to Institutions

	Football Projects £	Total 2024 £	Total 2023 £
Grants to institutions:			
Brentford FC Community Sports Trust	2,545	2,545	-
Everton in The Community	2,500	2,500	-
First Business Solutions	4,970	4,970	-
Foundation of Light	12,350	12,350	-
Greenwich Leisure	3,024	3,024	-
Knightrider Motor	1,278	1,278	-
Clarets in the Community	-	-	925
West Ham Utd Foundation	5,000	5,000	2,325
Leicester City in the community	2,500	2,500	2,525
Palace For Life Foundation	2,500	2,500	-
Chelsea FC Foundation	3,975	3,975	4,850
AFC Bournemouth Community Sports Trust	2,500	2,500	2,650
Tigers trust	2,555	2,555	-
Blackpool FC Community Trust	2,250	2,250	-
	<u>47,947</u>	<u>47,947</u>	<u>13,275</u>

8 Support costs

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Management and Operational costs	6,340	6,340	12,680	9,891
Depreciation	344	-	344	519
Communication and IT costs	25,251	-	25,251	13,797
Premises costs	2,365	-	2,365	4,209
Hotel, travel & subsistence	9,994	-	9,994	10,611
Legal and professional costs	1,102	-	1,102	4,710
Insurance	289	-	289	324
Advertising and promotion costs	34,946	-	34,946	22,844
Miscellaneous expenses	529	-	529	1,897
Independent Examiner's fees	-	2,520	2,520	1,620
	<u>81,160</u>	<u>8,860</u>	<u>90,020</u>	<u>70,422</u>
Analysed between				
Fundraising	6,243	682	6,925	2,439
Charitable activities	74,917	8,178	83,095	67,983
	<u>81,160</u>	<u>8,860</u>	<u>90,020</u>	<u>70,422</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9	Net movement in funds	2024	2023
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Independent examiner's fees	2,520	1,620
	Depreciation of owned tangible fixed assets	344	519
		<u> </u>	<u> </u>

10 ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES

	2024	2023
	£	£
Sub-contractor costs	218,143	207,760
	<u> </u>	<u> </u>
	218,143	207,760
	<u> </u>	<u> </u>

No staff employed by the charity.

None of the trustees received any reimbursement of expense during the year (2023 - nil).

The key management personnel of the charity comprise the Trustee appointed as Chief Executive Officer. The total benefits of the key management personnel of the charity, consisting of contract payments during the year were £60,750 (2023 - £60,858)

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2023	2,074
	<u> </u>
At 31 March 2024	2,074
	<u> </u>
Depreciation and impairment	
At 1 April 2023	1,387
Depreciation charged in the year	344
	<u> </u>
At 31 March 2024	1,731
	<u> </u>
Carrying amount	
At 31 March 2024	343
	<u> </u>
At 31 March 2023	687
	<u> </u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Debtors		
	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	22,103	6,863
Other debtors	821	511
	<u>22,924</u>	<u>7,374</u>
	<u><u>22,924</u></u>	<u><u>7,374</u></u>
13 Creditors: amounts falling due within one year		
	2024	2023
	£	£
Accruals	11,514	6,479
	<u>11,514</u>	<u>6,479</u>
	<u><u>11,514</u></u>	<u><u>6,479</u></u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Medway Council	7,575	-	(7,575)	-	-	-	-
Clarion Futures	-	15,160	(15,160)	-	-	-	-
Golding Homes	-	5,160	(5,160)	-	-	-	-
Groundwork	-	26,000	(26,000)	-	-	-	-
The Conway Charitable Foundation	-	40,000	(40,000)	-	63,000	(63,000)	-
Travis Perkins	-	9,500	(9,500)	-	-	-	-
United Living	-	7,500	(7,500)	-	-	-	-
Other grants	-	-	-	-	9,715	(9,715)	-
Ret Ltd	-	-	-	-	3,189	(3,189)	-
	<u>7,575</u>	<u>103,320</u>	<u>(110,895)</u>	<u>-</u>	<u>75,904</u>	<u>(75,904)</u>	<u>-</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	343	-	343	687	-	687
Current assets/(liabilities)	57,307	-	57,307	2,518	-	2,518
	<u>57,650</u>	<u>-</u>	<u>57,650</u>	<u>3,205</u>	<u>-</u>	<u>3,205</u>

16 Related party transactions

Details of transactions with trustees and senior management are in note 9.

Briony Chaplin, spouse of Keith Chaplin-Mabbutt, the Chief Executive Officer of the charity, is a qualified Graphic Designer and Trained Mentor. During the year she received total payments of £9,425 (2023 - £11,100) from the charity for her work in support of the Foundation.

THE STREET SOCCER FOUNDATION

England & Wales - Charity number 1189558

Accounts

Charity registration number 1189558

THE STREET SOCCER FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE STREET SOCCER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Keith Chaplin-Mabbutt (Chair) Timothy Wilson Laurence Hayes
Chief Executive Officer	Keith Chaplin-Mabbutt
Charity number	1189558
Registered office	93 Tabernacle Street London EC2A 4BA
Independent examiner	Samir Shah FCA, ATII Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Solicitors	Gullands LLP
Website:	https://streetsoccerfoundation.org.uk/
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

THE STREET SOCCER FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Street Soccer Foundation is an award-winning sport-for-change (football-led) charity operating nationwide throughout England running personal development programmes (the Street Soccer Academy) as well as Alternative Education Provision (AEP) in partnership with Schools – with services most typically fusing football coaching, mindset training, and mentoring support, to help improve the lives of vulnerable and homeless young people across the country, and disadvantaged children across Kent & Medway.

The purpose of the charity as set out by the Trust Deed, is to act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; b) advancing education; c) relieving unemployment; d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The charity furthers its charitable purposes for the public benefit through the award of grants and donations to various organisations, to support its charitable purposes or charitable institutions in the United Kingdom or elsewhere. The charity is particularly active in supporting education and sport, particularly football.

Achievements and performance

During the year the charity made grant payments totalling £13,275. The grants were paid to five Club Community Organisations (CCOs) involved in the provision of football and coaching education as a way to engage and help support vulnerable and homeless young people. The five organisations were the Leicester City FC Community Trust, the West Ham United Foundation, the Chelsea FC Foundation, Clarets in the Community and the AFC Bournemouth Community Sports Trust. The grant level for each payment made was approved by the trustees based on current year income in order not to deplete capital reserves.

Grant making policy

Grants are awarded after the submission of applications to the charity. Applications are assessed by the administrator to judge if they fall within the charity's objectives and the trustees review applications which meet their requirements in terms of the benefit given.

Volunteers

The charity is open to involving volunteers from a wide range of backgrounds and abilities and commits the necessary resources to identify and recruit such volunteers as needed to support the delivery function of the charity. In this relation the charity sets out the necessary skills, attitude, experience and availability needed to carry out the role and as a charity, fully adheres to the Investing in Volunteers practice: the UK quality standard for good practice in volunteer management. Typically utilised to support on fundraising events during the year, the charity has received the valued support of a pool of volunteers. Some volunteers have progressed onto becoming paid sessional workers for the charity, most often in a mentoring capacity to support service beneficiaries. All paid mentors are qualified since the charity has paid for mentors to be Mental Health First Aid qualified.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity" (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Statement of Financial Activities showed an overall deficit of £8,762 (2022 – net deficit £4,529) for the year. The financial position at the end of the year revealed by the Balance Sheet shows net current assets or working capital of £2,518 (2022 - £10,761) and net fixed assets of £687 (2022 - £1,206). Total reserves stand at £3,205 (2022 - £4,392 unrestricted funds and £7,575 restricted funds) which represent unrestricted funds. All the charity's assets are held for the furtherance of the charity's objectives and are adequate and sufficient to meet the charity's obligations.

There have been no significant changes in the way the charity has operated or its policy for carrying out its objects.

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at minimum of three months core expenditure.

As at the balance sheet date, accounts showed reserves of £3,205 (2022 - £11,967), of which £ Nil (2022 - 7,575) were restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are of £2,518 (2022 - £3,186). The current level of funding is adequate to support the continuation of the charity in the medium term.

There has been a continued ever-increasing demand on the charity, particularly for service provision dedicated to vulnerable young people, and the charity has sought to utilise available funds including its 'opportunity reserves' to create and build out new partnership opportunities to serve more communities nationally across the country. Although the level of reserves has dropped slightly, it is the policy of the trustees to maintain at least three months' reserves so that income may be used to fulfil the charity objectives and furthermore finance the award of grants to support our social impact ambition across the country.

In this relation, the trustees took an informed view towards the fact that the charity was imminently owed an additional £6,862 from Kent County Council and a further £6,390 from Medway Council; a total of £13,252, which would immediately replenish the reserve levels following the annual activities this year.

The charity is further exploring new and additional income streams through the creation of new service projects across the charity whereupon more funds can be raised by diversifying funding streams. The priority for much of this past year has been to spend on charitable purposes to meet the increased demand made upon the charity, whilst investing more greatly in expanding both the team and the charity's service provision to meet such demand.

With these measures being put in place and immediate monies owed by local Government anticipated, the expectation is to achieve required replenished reserve levels in the immediate short term.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Any operational risk from ineffective grant awards is mitigated by the trustees paying close attention to the public benefit to be derived from their funding of applications.

Plans for future periods

The trustees envisage that the charity will continue to operate on the same basis as this year and prior years.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Governing document

The Charity is a charitable incorporated organisation (CIO), first initially established on 17th August 2016 as a community interest company (CIC) and registered as a charity with the Charity Commission in May 2020 with registration number 1189558. The organisation is governed by the Constitution which sets out the objects and powers of the charity and governs the actions of the trustees.

Recruitment and Appointment of Trustees

The Constitution permits the Board of Trustees to appoint additional trustees as it considers fit to do so.

Organisational Structure

The Board of Trustees comprises three members who are in contact with each other whenever necessary to review the affairs of the charity. To facilitate activities the Board have delegated authority for operational matters to an administrator serving as Chief Executive Officer. All decisions relating to financial strategy and policy are made by the Board of Trustees.

Trustees induction and training

The trustees maintain a good working knowledge of charity law and best practice.

Related Parties

The chair of trustees is remunerated for services that he provides to the charity. The job description and remuneration are agreed by independent trustees. The charity's governing document permits such payment to trustees.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees' report was approved by the Board of Trustees and signed on their behalf by:



Keith Chaplin-Mabbutt

Chair

26 February 2024

THE STREET SOCCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STREET SOCCER FOUNDATION

I report to the trustees on my examination of the financial statements of The Street Soccer Foundation (the Charity) for the year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

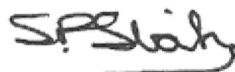
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Samir Shah FCA, ATII

**Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA**

Dated: 26 February 2024

THE STREET SOCCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	11,482	-	11,482	15,094
Charitable activities	4	232,439	103,320	335,759	136,750
Other trading activities	5	-	-	-	32,512
Total income		<u>243,921</u>	<u>103,320</u>	<u>347,241</u>	<u>184,356</u>
Expenditure on:					
Raising funds	6	12,330	-	12,330	8,307
Charitable activities	7	232,778	110,895	343,673	180,578
Total expenditure		<u>245,108</u>	<u>110,895</u>	<u>356,003</u>	<u>188,885</u>
Net expenditure for the year/ Net movement in funds		(1,187)	(7,575)	(8,762)	(4,529)
Fund balances at 1 April 2022		<u>4,392</u>	<u>7,575</u>	<u>11,967</u>	<u>16,496</u>
Fund balances at 31 March 2023		<u><u>3,205</u></u>	<u><u>-</u></u>	<u><u>3,205</u></u>	<u><u>11,967</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

THE STREET SOCCER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		687		1,206
Current assets					
Debtors	12	7,374		7,575	
Cash at bank and in hand		1,623		4,686	
		<u>8,997</u>		<u>12,261</u>	
Creditors: amounts falling due within one year	13	<u>(6,479)</u>		<u>(1,500)</u>	
Net current assets			2,518		10,761
Total assets less current liabilities			<u>3,205</u>		<u>11,967</u>
Income funds					
Restricted funds	14		-		7,575
Unrestricted funds			3,205		4,392
			<u>3,205</u>		<u>11,967</u>

The notes on pages 8 to 16 form part of these financial statements.

The financial statements were approved by the Trustees on 26 February 2024 and were signed on its behalf by:



Keith Chaplin-Mabbutt
Chair

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show net deficit of £8,762 (2022 - net deficit £4,529) for the year and free reserves at £2,518 (2022 - £3,186).

The charity has secured public sector contracts with two local authorities which will generate income in the next financial year of £19,565.

In addition, the charity leadership further secured a new additional public sector contract through the DfE and anticipates another payment due to be received in May 2023 of £19,462 as a first payment against services rendered.

The funding referred to above will cover at least 3 months' expenditure. At the same time the charity has small liabilities. With these three Government contracts in place for the next twelve months and additional income streams being pursued the Trustees are entirely satisfied that the charity continues as a going concern as it continually expands its service provision to meet the growing needs of service users.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

25% Straight Line Method

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Cash flow statement

The charitable incorporated organisation qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 2, not to prepare a cash flow statement.

1.12 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds £	Total 2023 £	Total 2022 £
Breyer Foundation	2,000	2,000	-
Charities Aid Foundation	-	-	4,300
Donations from The Street Soccer Foundation - CIC	-	-	5,611
Other donations	7,982	7,982	3,683
S E Franklin	1,500	1,500	1,500
	<u>11,482</u>	<u>11,482</u>	<u>15,094</u>
For the year ended 31 March 2022	<u>15,094</u>		<u>15,094</u>

Donation from The Street Soccer Foundation - CIC represents the transfer to the charity following the closure of The Street Soccer Foundation - CIC (company number 10333312).

4 Charitable activities

	Football Projects £	Total 2023 £	Total 2022 £
Clarion Futures	15,160	15,160	-
Golding Homes	5,160	5,160	-
Groundwork	26,000	26,000	-
Kent County Council	172,750	172,750	12,785
Medway Council	59,689	59,689	121,965
Metro bank PLC	-	-	2,000
The Conway Charitable Foundation	40,000	40,000	-
Travis Perkins	9,500	9,500	-
United Living	7,500	7,500	-
	<u>335,759</u>	<u>335,759</u>	<u>136,750</u>
Analysis by fund			
Unrestricted funds	232,439	232,439	-
Restricted funds	103,320	103,320	136,750
	<u>335,759</u>	<u>335,759</u>	<u>136,750</u>
For the year ended 31 March 2022			
Restricted funds	<u>136,750</u>		<u>136,750</u>
	<u>136,750</u>		<u>136,750</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
The Conway Charitable Foundation	-	-	28,000
Ticket Sales - Charity Football Match	-	-	4,262
Sponsorship	-	-	250
	<u>-</u>	<u>-</u>	<u>28,512</u>
Other trading activities	-	-	32,512
	<u>-</u>	<u>-</u>	<u>32,512</u>
For the year ended 31 March 2022	<u>32,512</u>		<u>32,512</u>

6 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Management and Operational costs	9,891	9,891	6,023
Share of Support costs (see note 8)	2,341	2,341	2,218
Share of Governance costs (see note 8)	98	98	66
	<u>12,330</u>	<u>12,330</u>	<u>8,307</u>
For the year ended 31 March 2022			
Fundraising and publicity	8,307		8,307
	<u>8,307</u>		<u>8,307</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Football Projects £	Total 2023 £	Total 2022 £
Management and Operational costs	187,978	187,978	68,244
Direct project costs	74,221	74,221	47,927
Grants to Institutions	13,275	13,275	14,130
Donations	216	216	626
	<u>275,690</u>	<u>275,690</u>	<u>130,927</u>
Share of support costs (see note 8)	65,261	65,261	48,217
Share of governance costs (see note 8)	2,722	2,722	1,434
	<u>343,673</u>	<u>343,673</u>	<u>180,578</u>
Analysis by fund			
Unrestricted funds	232,778	232,778	51,403
Restricted funds	110,895	110,895	129,175
	<u>343,673</u>	<u>343,673</u>	<u>180,578</u>
For the year ended 31 March 2022			
Unrestricted funds	51,403		51,403
Restricted funds	129,175		129,175
	<u>180,578</u>		<u>180,578</u>

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Management and Operational costs	9,891	-	9,891	6,023
Depreciation	519	-	519	519
Communication and IT costs	13,797	-	13,797	8,030
Premises costs	4,209	-	4,209	899
Hotel, travel & subsistence	10,611	-	10,611	9,736
Legal and professional costs	3,510	1,200	4,710	4,753
Insurance	324	-	324	336
Advertising and promotion costs	22,844	-	22,844	17,697
Miscellaneous expenses	1,897	-	1,897	2,442
Independent Examiner's fees	-	1,620	1,620	1,500
	<u>67,602</u>	<u>2,820</u>	<u>70,422</u>	<u>51,935</u>
Analysed between				
Fundraising	2,341	98	2,439	2,284
Charitable activities	65,261	2,722	67,983	49,651
	<u>67,602</u>	<u>2,820</u>	<u>70,422</u>	<u>51,935</u>

9 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Independent examiner's fees	1,620	1,500
Depreciation of owned tangible fixed assets	519	519
	<u>2,139</u>	<u>2,019</u>

10 ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES

	2023 £	2022 £
Sub-contractor costs	207,760	80,290
	<u>207,760</u>	<u>80,290</u>

No staff employed by the charity.

None of the trustees received any reimbursement of expense during the year (2022 - nil).

The key management personnel of the charity comprise the Chair of the Trustees. The total benefits of the key management personnel of the charity, consisting of contract payments during the year were £60,858 (2022 - £44,925)

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	2,074
At 31 March 2023	2,074
Depreciation and impairment	
At 1 April 2022	868
Depreciation charged in the year	519
At 31 March 2023	1,387
Carrying amount	
At 31 March 2023	687
At 31 March 2022	1,206

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,863	7,575
Other debtors	511	-
	7,374	7,575

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	6,479	1,500
	6,479	1,500

THE STREET SOCCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
Medway Council	-	121,965	(114,390)	7,575	-	(7,575)	-
Clarion Futures	-	-	-	-	15,160	(15,160)	-
Golding Homes	-	-	-	-	5,160	(5,160)	-
Groundwork	-	-	-	-	26,000	(26,000)	-
The Conway Charitable Foundation	-	-	-	-	40,000	(40,000)	-
Travis Perkins	-	-	-	-	9,500	(9,500)	-
United Living	-	-	-	-	7,500	(7,500)	-
Kent County Council	-	12,785	(12,785)	-	-	-	-
Metro bank PLC	-	2,000	(2,000)	-	-	-	-
	-	136,750	(129,175)	7,575	103,320	(110,895)	-

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	687	-	687	1,206	-	1,206
Current assets/(liabilities)	2,518	-	2,518	3,186	7,575	10,761
	3,205	-	3,205	4,392	7,575	11,967

16 Related party transactions

Details of transactions with trustees and senior management are in note 10.

Briony Chaplin, spouse of Keith Chaplin-Mabbutt, the Chief Executive Officer of the charity, is a qualified Graphic Designer and Trained Mentor. During the year she received total payments of £11,100 (2022 - £11,370) from the charity for her work in support of the Foundation.

THE STREET SOCCER FOUNDATION

England & Wales - Charity number 1189558

Accounts

THE STREET SOCCER FOUNDATION
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

Charity No: 1189558

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

CONTENTS

	Page
Trustees' Report	2 – 6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial statements	10 – 17

THE STREET SOCCER FOUNDATION
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective from 1st January 2019).

OBJECTIVES AND ACTIVITIES

The Street Soccer Foundation is an award-winning sport-for-change (football-led) charity operating nationwide throughout England running personal development programmes (the Street Soccer Academy) as well as Alternative Education Provision (AEP) in partnership with Schools – with services most typically fusing football coaching, mindset training, and mentoring support, to help improve the lives of vulnerable and homeless young people across the country, and disadvantaged children across Kent & Medway.

The purpose of the charity as set out by the Trust Deed, is to act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; b) advancing education; c) relieving unemployment; d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The charity furthers its charitable purposes for the public benefit through the award of grants and donations to various organisations, to support its charitable purposes or charitable institutions in the United Kingdom or elsewhere. The charity is particularly active in supporting education and sport, particularly football.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity made grant payments totalling £14,130. The grants were paid to four Club Community Organisations (CCOs) involved in the provision of football and coaching education as a way to engage and help support vulnerable and homeless young people. The four organisations were the Leicester City FC Community Trust, the West Ham United Foundation, the Liverpool FC Foundation, and the Millwall FC Community Trust. The grant level for each payment made was approved by the trustees based on current year income in order not to deplete capital reserves.

Grant making policy

Grants are awarded after the submission of applications to the charity. Applications are assessed by the administrator to judge if they fall within the charity's objectives and the trustees review applications which meet their requirements in terms of the benefit given.

Volunteers

The charity is open to involving volunteers from a wide range of backgrounds and abilities and commits the necessary resources to identify and recruit such volunteers as needed to support the delivery function of the charity. In this relation the charity sets out the necessary skills, attitude, experience and availability needed to carry out the role and as a charity, fully adheres to the Investing in Volunteers practice: the UK quality standard for good practice in volunteer management. Typically utilised to support on fundraising events during the year, the charity has received the valued support of a pool of volunteers. Some volunteers have progressed onto becoming paid sessional workers for the charity, most often in a mentoring capacity to support service beneficiaries. All paid mentors are qualified since the charity has paid for mentors to be Mental Health First Aid qualified.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity" (PD2). The achievements and activities above demonstrate the public benefit arising through the charity's activities.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31 MARCH 2022

FINANCIAL REVIEW

The Statement of Financial Activities showed an overall deficit of £4,529 (2021 – net surplus £16,496) for the year. The financial position at the end of the period revealed by the Balance Sheet shows net current assets or working capital of £10,761 (2021 - £16,147) and net fixed assets of £1,206 (2021 - £349). Total reserves stand at £11,967 (2021 - £16,496) which represent unrestricted funds. All the charity's assets are held for the furtherance of the charity's objectives and are adequate and sufficient to meet the charity's obligations.

There have been no significant changes in the way the charity has operated or its policy for carrying out its objects.

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the charity's contractual commitments and provide sufficient working capital and have set this at minimum of three months expenditure.

As at the balance sheet date, accounts showed reserves of £11,967 (2021 - £16,496), of which £7,575 (2021 - Nil) were restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £3,186 (2021 - £16,147). The current level of funding is adequate to support the continuation of the charity in the medium term.

There has been an ever-increasing demand for services post-pandemic and the charity has sought to utilise available funds including its 'opportunity reserves' to create and build out new partnership opportunities to serve more communities nationally across the country. Although the level of reserves has dropped slightly, it is the policy of the trustees to maintain at least three months' reserves so that income may be used to fulfil the charity objectives and furthermore finance the award of grants to support our social impact ambition across the country.

In this relation, the charity is taking immediate steps to replenish the reserve levels following the annual activities this year by building out new and additional income streams through the creation of new service projects across the charity whereupon more funds can be raised by diversifying funding streams. The priority for much of this past year has been to spend on charitable purposes to meet the demand made upon the charity, whilst expanding both the team and the charity's service provision.

With the measures being put in place the expectation is to achieve required replenished reserve levels in the immediate short term.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Any operational risk from ineffective grant awards is mitigated by the trustees paying close attention to the public benefit to be derived from their funding of applications.

FUTURE PLANS AND DEVELOPMENTS

The trustees envisage that the charity will continue to operate on the same basis as this year and prior years.

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (CIO), first initially established on 17th August 2016 as a community interest company (CIC) and registered as a charity with the Charity Commission in May 2020 with registration number 1189558. The organisation is governed by the Trust Deed which sets out the objects and powers of the charity and governs the actions of the trustees.

Recruitment and Appointment of Trustees

The Trust Deed permits the Board of Trustees to appoint additional trustees as it considers fit to do so.

Trustee induction and training

The trustees maintain a good working knowledge of charity law and best practice.

Organisational Structure

The Board of Trustees comprises three members who are in contact with each other whenever necessary to review the affairs of the charity. To facilitate activities the Board have delegated authority for operational matters to an administrator serving as Chief Executive Officer. All decisions relating to financial strategy and policy are made by the Board of Trustees.

Related Parties

The chair of trustees is remunerated for services that he provides to the charity. The job description and remuneration are agreed by independent trustees. The charity's governing document permits such payment to trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1189558

Registered Office: 93 Tabernacle Street, London EC2A 4BA

Trustees: The trustees and officers serving during the year were as follows:
Mr Timothy Wilson
Mr Laurence Hayes
Mr Keith Chaplin-Mabbutt (Chair)

Chief Executive Officer: Mr Keith Chaplin-Mabbutt

Independent Examiner: D Terry, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Barclays Bank PLC

Solicitors: Gullands LLP

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the trustees on 31 January 2023 and signed on their behalf.



.....
Keith Chaplin-Mabbutt
(Chair)

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE STREET SOCCER FOUNDATION

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



D TERRY – Chartered Accountant
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

31 January 2023

THE STREET SOCCER FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2022
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Donations	2	15,094	-	15,094	47,735
Income from charitable activities	3	-	136,750	136,750	69,315
Income from Trading activities	4	32,512	-	32,512	26,500
Total income		47,606	136,750	184,356	143,550
Expenditure					
Cost of raising funds	5	8,307	-	8,307	3,250
Charitable activities	5	51,403	129,175	180,578	123,804
Total expenditure		59,710	129,175	188,885	127,054
Net income/(expenditure) and net movement in funds for the year		(12,104)	7,575	(4,529)	16,496
<i>Reconciliation of funds</i>					
Total funds, brought forward		16,496	-	16,496	-
Total funds, carried forward		4,392	7,575	11,967	16,496

CONTINUING OPERATIONS

None of the Charity's activities were discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above financial periods.

The notes on pages 9 to 17 form part of these financial statements

THE STREET SOCCER FOUNDATION
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	9		1,206		349
Current assets					
Debtors	10	7,575		4,237	
Cash at bank and in hand		4,686		13,326	
		<u>12,261</u>		<u>17,563</u>	
Liabilities					
Creditors falling due within one year	11	<u>(1,500)</u>		<u>(1,416)</u>	
Net current assets			10,761		16,147
Net assets			<u><u>11,967</u></u>		<u><u>16,496</u></u>
The funds of the charity:					
Unrestricted funds	12		4,392		16,496
Restricted funds	12		7,575		-
Total charity funds			<u><u>11,967</u></u>		<u><u>16,496</u></u>

Approved by the Trustees on 31 January 2023 and were signed on its behalf by:



..... KEITH CHAPLIN-MABBUTT (Chair)

The notes on pages 9 to 17 form part of these financial statements

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Preparation of financial statements on a going concern basis

The Charity's Financial Statements show net deficit of £4,529 (2021- net surplus £16,496) for the year and free reserves of £3,186 (2021- £16,147).

Year End was at 31 March 2022. In the lead up to such, the charity leadership had secured two separate public sector contracts, one with Kent County Council and the other with Medway Council. In just the first operational month to follow YE (31/03/22), the charity Foundation received £43,260 in total. By 14 April 2022 the charity was in credit by £36,427.29. Then within the next couple of weeks following, the charity received an additional £10,075 via the local Government contracts – for service provision successfully delivered.

These balances more than cover at least 3 months expenditure. And at the same time, the charity has zero liabilities. With these Local Government contracts in place for the next twelve months and additional income streams being pursued the Trustees are entirely satisfied that the charity continues as a going concern as it continually expands its service provision to meet the growing needs of service users.

1.3 Income

All income is included in the statement of financial activities when the Charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the Charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the Charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds includes staff time used to raise grants and donations and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.12 Judgement and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.13 Cash flow statement

The charitable incorporated organisation qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 2, not to prepare a cash flow statement.

2. GRANTS AND DONATIONS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations from The Street Soccer Foundation - CIC	5,611	-	5,611	22,844
Charities Aid Foundation	4,300	-	4,300	-
S E Franklin	1,500	-	1,500	-
Gullands donation	-	-	-	9,900
Groundwork UK	-	-	-	7,166
Nike UK	-	-	-	1,444
Tim Munday	-	-	-	1,320
Other donations	3,683	-	3,683	5,061
	<u>15,094</u>	<u>-</u>	<u>15,094</u>	<u>47,735</u>

Grants and donations income in 2021 totalling £47,735 was all attributed to unrestricted funds.

Donation from The Street Soccer Foundation - CIC represents the transfer to the charity following the closure of The Street Soccer Foundation - CIC (company number 10333312).

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Medway Council	-	121,965	121,965	-
Kent County Council	-	12,785	12,785	-
Metro bank PLC	-	2,000	2,000	-
Youth Endowment Fund	-	-	-	43,090
Kent Community Fund	-	-	-	6,500
Home Office Micro Charity Children's Support fund	-	-	-	14,800
Enterprise Development Fund	-	-	-	4,925
	<u>-</u>	<u>136,750</u>	<u>136,750</u>	<u>69,315</u>

Income from charitable activities in 2021 totalling £69,315 was all attributed to restricted funds.

4. INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
The Conway Charitable Foundation	28,000	-	28,000	14,000
Ticket Sales - Charity Football Match	4,262	-	4,262	-
Sponsorship	250	-	250	-
Connect 4 Group Ltd	-	-	-	5,000
Lenus Global Limited	-	-	-	5,000
Zeela Consulting Ltd	-	-	-	1,000
YS Digital Ltd	-	-	-	500
Gemini Innovations	-	-	-	500
Koi Sports CIC	-	-	-	500
	<u>32,512</u>	<u>-</u>	<u>32,512</u>	<u>26,500</u>

Income from trading activities in 2021 totalling £26,500 was all attributed to unrestricted funds.

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

5. ANALYSIS OF EXPENDITURE

	Raising funds £	Football Projects £	Total 2022 £	Total 2021 £
Management and Operational costs	6,023	68,244	74,267	57,368
Direct project costs	-	47,927	47,927	38,982
Grants to Institutions	-	14,130	14,130	5,000
Donations	-	626	626	178
Fundraising costs	-	-	-	774
Support costs (Note 6)	2,218	48,217	50,435	23,336
Governance costs (Note 6)	66	1,434	1,500	1,416
	<u>8,307</u>	<u>180,578</u>	<u>188,885</u>	<u>127,054</u>

Of the £188,885 expenditure in 2022 (2021- £127,054), £59,710 was charged to unrestricted funds (2021- £57,739) and £129,175 to restricted funds (2021- £69,315).

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activities undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	General Support £	Governance costs £	Total 2022 £	Total 2021 £
Management and Operational costs	6,023	-	6,023	-
Communication and IT costs	8,030	-	8,030	3,969
Premises costs	899	-	899	-
Hotel, travel & subsistence	9,736	-	9,736	-
Legal and professional costs	4,753	-	4,753	11,290
Insurance	336	-	336	258
Advertising and promotion costs	17,697	-	17,697	7,032
Miscellaneous expenses	2,442	-	2,442	612
Depreciation and Amortisation	519	-	519	175
Independent Examiner's fees	-	1,500	1,500	1,416
	<u>50,435</u>	<u>1,500</u>	<u>51,935</u>	<u>24,753</u>

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES

No staff employed by the charity.

None of the trustees received any reimbursement of expense during the period.

The key management personnel of the charity comprise the Chair of the trustees. The total benefits of the key management personnel of the charity, consisting of contract payments during the year were £44,925.

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022	2021
	£	£
Net movement in funds is shown after charging:		
Independent examiner's fees	1,500	1,416
Depreciation & Amortisation	519	175
	519	175

9. FIXED ASSETS

	2022	2021
	£	£
NET BOOK VALUES		
Fixtures, fittings and equipment	1,206	349
	1,206	348

MOVEMENTS IN YEAR

<u>Cost or valuation</u>	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Fixtures, fittings and equipment	698	1,376	-	2,074
	698	1,376	-	2,074

Depreciation

	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Fixtures, fittings and equipment	349	519	-	868
	349	519	-	868

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

10. DEBTORS

	Total 2022 £	Total 2021 £
Trade debtors	7,575	4,237
	<u>7,575</u>	<u>4,237</u>

11. CREDITORS: amounts falling due within one year

	Total 2022 £	Total 2021 £
Accruals	1,500	1,416
	<u>1,500</u>	<u>1,416</u>

12. NET MOVEMENT IN FUNDS

	Balance as at 01/04/2021 £	Income £	Expenditure £	Balance as at 31/03/2022 £
Restricted funds:				
Medway Council	-	121,965	114,390	7,575
Kent County Council	-	12,785	12,785	-
Metro bank PLC	-	2,000	2,000	-
	<u>-</u>	<u>136,750</u>	<u>129,175</u>	<u>7,575</u>
Unrestricted funds:				
General funds	16,496	47,606	59,710	4,392
Total funds	<u>16,496</u>	<u>184,356</u>	<u>188,885</u>	<u>11,967</u>

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

12. NET MOVEMENT IN FUNDS (Cont/d)

Net movement in funds – previous year

	Balance as at 01/04/2020	Income	Expenditure	Balance as at 31/03/2021
	£	£	£	£
Restricted funds				
Youth Endowment Fund	-	43,090	43,090	-
Kent Community Fund	-	6,500	6,500	-
Children's Support fund	-	14,800	14,800	-
Enterprise Development Fund	-	4,925	4,925	-
Total restricted funds	<u>-</u>	<u>69,315</u>	<u>69,315</u>	<u>-</u>
Unrestricted funds				
General funds	-	74,235	57,739	16,496
Total funds	<u><u>-</u></u>	<u><u>143,550</u></u>	<u><u>127,054</u></u>	<u><u>16,496</u></u>

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

13. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Fixed Assets	1,206	-	1,206
Net current assets	3,186	7,575	10,761
	<u><u>4,392</u></u>	<u><u>7,575</u></u>	<u><u>11,967</u></u>

Analysis of fund balances between net assets – previous year

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Fixed Assets	349	-	349
Net current assets	16,147	-	16,147
	<u><u>16,496</u></u>	<u><u>-</u></u>	<u><u>16,496</u></u>

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

14. RELATED PARTY TRANSACTIONS

Details of transactions with trustees and senior management are in note 7.

Briony Chaplin, spouse of Keith Chaplin-Mabbutt, the Chief Executive Officer of the charity, is a qualified Graphic Designer and Trained Mentor. During the year she received total payments of £11,370 from the charity for her work in support of the Foundation.

THE STREET SOCCER FOUNDATION

England & Wales - Charity number 1189558

Accounts

THE STREET SOCCER FOUNDATION
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

Charity No: 1189558

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

CONTENTS

	Page
Trustees' Report	2 – 6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial statements	10 – 16

THE STREET SOCCER FOUNDATION
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their annual report and financial statements of the charity for the period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

The Street Soccer Foundation CIO is a Charitable Incorporated Organisation registered with the Charity Commission on 19th May 2020 under charity number 1189558. It took over the activities of the previous company 'The Street Soccer Foundation CIC' of the same name (registration number 10333312).

The Street Soccer Foundation is an award-winning sport-for-change (football-led) charity operating nationwide throughout England running personal development programmes (the Street Soccer Academy & Street Soccer School) - both which fuse football coaching, mindset training, and mentoring support, to help improve the lives of vulnerable and homeless young people across the country.

The purpose of the charity as set out by the Trust Deed, is to act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) advancing education;
- c) relieving unemployment;
- d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The charity furthers its charitable purposes for the public benefit through the award of grants and donations to various organisations, to support its charitable purposes or charitable institutions in the United Kingdom or elsewhere. The charity is particularly active in supporting education and sport, particularly football.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity made grant payments totalling £5,000. The grants were paid to two organisations involved in the provision of football and coaching education as a way to engage and help support vulnerable and homeless young people. The two organisations were the Leicester City FC Community Trust and the West Ham United Foundation. The grant level (£2,500 each) was approved by the trustees based on current year income in order not to deplete capital reserves.

Grant making policy

Grants are awarded after the submission of applications to the charity. Applications are assessed by the administrator to judge if they fall within the charity's objectives and the trustees' review applications which meet their requirements in terms of the benefit given.

THE STREET SOCCER FOUNDATION
TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31 MARCH 2021

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the charity's activities.

FINANCIAL REVIEW

Total income in the period amounted to £143,550. Total expenditure amounted to £127,054. This is the first set of accounts with the Charities incorporated status as CIO for the period ended 31 March 2021.

The statement of financial activities showed a net surplus of £16,496 for the period. The financial position at the end of the period revealed by the Balance Sheet shows net current assets or working capital of £16,147 and net fixed assets of £349. All of the charity's assets are held for the furtherance of the charity's objectives and are adequate and sufficient to meet the charity's obligations. Total reserves stand at £16,496 which represent unrestricted funds.

Reserves policy

At the balance sheet date, the charity had retained unrestricted funds totalling £16,496.

It is the policy of the trustees to maintain reserves at their current levels so that sufficient income may be used to fulfil the charity objectives and furthermore to finance the award of grants.

Future activities

The trustees envisage that the charity will continue to operate on the same basis as this year.

THE STREET SOCCER FOUNDATION
TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO), first initially established on 17th August 2016 as a Community Interest Company (CIC) and registered as a CIO with the Charity Commission on 19 May 2020 with registration number 1189558. The organisation is governed by the Trust Deed which sets out the objects and powers of the charity and governs the actions of the trustees.

Recruitment and appointment of Trustees

The Trust Deed permits the Board of Trustees to appoint additional trustees as it considers fit to do so.

Trustee induction and training

The trustees maintain a good working knowledge of charity law and best practice.

Organisational Structure

The Board of Trustees comprises three members who are in contact with each other whenever necessary to review the affairs of the charity. To facilitate activities the Board have delegated authority for operational matters to an administrator serving as Chief Executive Officer. All decisions relating to financial strategy and policy are made by the Board of Trustees.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Any operational risk from ineffective grant awards is mitigated by the trustees paying close attention to the public benefit to be derived from their funding of applications.

Related parties

We have one member of staff whose job description has been agreed by the Trustees. Remuneration is determined according to the experience and skills that the staff member brings to their work and by reference to comparable posts in other organisations.

THE STREET SOCCER FOUNDATION
TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1189558

Registered Office: 93 Tabernacle Street, London EC2A 4BA

Trustees: Timothy Wilson (Appointed on 19/05/2020)
Laurence Hayes (Appointed on 19/05/2020)
Keith Chaplin-Mabbutt (Chair) (Appointed on 19/05/2020)

Independent Examiner: Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Barclays Bank PLC

Solicitors: Gullands LLP

THE STREET SOCCER FOUNDATION

TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees on 27th January 2022 and signed on its behalf:



.....
Keith Chaplin-Mabbutt
(Chair)

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE STREET SOCCER FOUNDATION

I report on the financial statements of the charitable incorporated organisation for the period ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



D TERRY – Chartered Accountant
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

27th January 2022

THE STREET SOCCER FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2021
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total £
Income:				
Donations and legacies	2	47,735	-	47,735
Income from Charitable activities	3	-	69,315	69,315
Income from Trading activities	4	26,500	-	26,500
Total income		74,235	69,315	143,550
Expenditure:				
Cost of raising funds	5	3,250	-	3,250
Expenditure on charitable activities	5	54,489	69,315	123,804
Total expenditure		57,739	69,315	127,054
Net income/(expenditure)		16,496	-	16,496
Transfer between funds		-	-	-
Other recognized gains/losses		-	-	-
Net movement in funds		16,496	-	16,496
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		16,496	-	16,496

CONTINUING OPERATIONS

None of the Charity's activities were discontinued during the above financial period.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above financial period.

The notes on pages 10 to 16 form part of these financial statements

THE STREET SOCCER FOUNDATION
BALANCE SHEET AS AT 31 MARCH 2021

	Notes		31/03/2021
		£	£
Fixed Assets			
Tangible fixed assets	9	349	349
Current assets			
Debtors	10	4,237	
Cash at bank and in hand		13,326	
		17,563	
Current liabilities			
Creditors falling due within one year	11	1,416	
Net Current Assets			16,147
Total Assets			16,496
The funds of the charity			
Unrestricted funds	12		16,496
Total charity funds			16,496

Approved by the Trustees on 27th January 2022 and were signed on its behalf by:



..... **KEITH CHAPLIN-MABBUTT (Chair)**

The notes on pages 10 to 16 form part of these financial statements

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charity SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements for the period ended 31st March 2021 are the first financial statements of the charity registered as a CIO. The Street Soccer Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Preparation of financial statements on a going concern basis

The Charity's Financial Statements show net income of £16,496 for the year and free reserves of £16,496. The trustees are of the view that these results have secured the immediate future of the Charity and are satisfied that the Charity is a going concern.

1.3 Income

All income is included in the statement of financial activities when the Charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the Charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the Charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds includes staff time used to raise grants and donations and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.12 Judgement and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.13 Cash flow statement

The charitable incorporated organisation qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 2, not to prepare a cash flow statement.

2. GRANTS AND DONATIONS

	Unrestricted Funds	Restricted Funds	31/03/2021 Total
	£	£	£
Donations from The Street Soccer Foundation - CIC	22,844	-	22,844
Gullands donation	9,900	-	9,900
Groundwork UK	7,166	-	7,166
Nike UK	1,444	-	1,444
Tim Munday	1,320	-	1,320
Other Donations	5,061	-	5,061
	<u>47,735</u>	<u>-</u>	<u>47,735</u>

Donation from The Street Soccer Foundation - CIC represents the transfer to the charity following the closure of The Street Soccer Foundation - CIC (company number 10333312).

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	31/03/2021 Total
	£	£	£
Youth Endowment Fund	-	43,090	43,090
Kent Community Fund	-	6,500	6,500
Home Office Micro Charity Children's Support fund	-	14,800	14,800
Enterprise Development Fund	-	4,925	4,925
	<u>-</u>	<u>69,315</u>	<u>69,315</u>

4. INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	31/03/2021 Total
	£	£	£
The Conway Charitable Foundation	14,000	-	14,000
Connect 4 Group Ltd	5,000	-	5,000
Lenus Global Limited	5,000	-	5,000
Zeela Consulting Ltd	1,000	-	1,000
YS Digital Ltd	500	-	500
Gemini Innovations	500	-	500
Koi Sports CIC	500	-	500
	<u>26,500</u>	<u>-</u>	<u>26,500</u>

5. ANALYSIS OF EXPENDITURE

	Raising Funds	Football Projects	31/03/2021 Total
	£	£	£
Management and Operational Costs	-	57,368	57,368
Direct project costs	-	38,982	38,982
Grants to Institutions	-	5,000	5,000
Donations	-	178	178
Fundraising Costs	774	-	774
Support costs (Note 6)	2,334	21,002	23,336
Governance costs (Note 6)	142	1,274	1,416
	<u>3,250</u>	<u>123,804</u>	<u>127,054</u>

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activities undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	General Support Costs	Governance Costs	31/03/2021 Total
	£	£	£
Communication & IT costs	3,969	-	3,969
Legal and professional costs	11,290	-	11,290
Insurance	258	-	258
Advertising and promotion costs	7,032	-	7,032
Miscellaneous expenses	612	-	612
Depreciation & Amortisation	175	-	175
Independent examiner's fees	-	1,416	1,416
	<u>23,336</u>	<u>1,416</u>	<u>24,752</u>

7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES

No staff employed by the charity.

None of the trustees received any reimbursement of expense during the period.

The key management personnel of the charity comprise the Chair of the trustees. The total benefits of the key management personnel of the charity, consisting of contract payments were £40,475.

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	31/03/2021
	£
Net movement in funds is shown after charging:	
Independent examiner's fees	1,416
Depreciation & Amortisation	<u>175</u>

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

9. FIXED ASSETS

	31/03/2021
Net book value:	£
Fixtures, fittings and equipment	349
	349

Movements in the period:

	Fixtures, fittings and equipments	Total
	£	£
<u>Cost</u>		
Opening Balance	-	-
Additions during the year	698	698
Disposals during the year	-	-
	698	698
	698	698
<u>Depreciation</u>		
Accumulated depreciation b/f	-	-
Depreciation for the year	349	349
Depreciation on disposals	-	-
	349	-
	349	-

10. DEBTORS

	31/03/2021
	£
Trade Debtors	4,237
	4,237
	4,237

11. CREDITORS: amounts falling due within one year

	31/03/2021
	£
Accruals	1,416
	1,416
	1,416

THE STREET SOCCER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

12. NET MOVEMENT IN FUNDS

	Opening Balance £	Income £	Expenditure £	Closing at 31.03.2021 £
<u>Restricted Funds</u>				
Youth Endowment Fund	-	43,090	43,090	-
Kent Community Fund	-	6,500	6,500	-
Home Office Micro Charity Children's Support fund	-	14,800	14,800	-
Enterprise Development Fund	-	4,925	4,925	-
	<u>-</u>	<u>69,315</u>	<u>69,315</u>	<u>-</u>
<u>Unrestricted Funds</u>				
General Fund	-	74,235	57,739	16,496
	<u>-</u>	<u>74,235</u>	<u>57,739</u>	<u>16,496</u>
Total Charity Funds	<u>-</u>	<u>143,550</u>	<u>127,054</u>	<u>16,496</u>

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

13. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total £
Fixed assets	349	-	349
Net Current assets	16,147	-	16,147
	<u>16,496</u>	<u>-</u>	<u>16,496</u>

14. RELATED PARTY TRANSACTIONS

Details of transactions with trustees and senior management are in note 7. There were no other related party transactions during the period.