

REGISTERED CHARITY NUMBER: 1189556

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
HALESWORTH AREA COMMUNITY TRANSPORT CIO

Mellor Accountancy  
12 Torver Close  
Great Notley  
Essex  
CM77 7XD

**HALESWORTH AREA COMMUNITY TRANSPORT CIO**

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**for the Year Ended 31 December 2024**

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## **HALESWORTH AREA COMMUNITY TRANSPORT CIO**

### **REPORT OF THE TRUSTEES for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to provide an affordable bus service to the inhabitants of the local community who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or lack of availability of adequate and safe public transport services.

Halesworth Area Community Transport Limited operated as an association under the Co-operative and Community Benefit Societies Act 2014 until 31 December 2020. On 1 January 2021 it transferred the assets and liabilities of that entity to the CIO.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities for the public benefit**

During 2024 we have had donations of £20,000 from Central England Co-op. £600 from Broadway Colours. £372 raised by the Halesworth Golf Club Seniors. A grant of £854 from East Suffolk Council to help with driver training. We also have yearly support and many local people who give generously. Without this continued support HACT would struggle to operate in these economically challenging times.

- Overall Mileage for HACT: 30,683 miles (Three buses combined)
- Overall Mileage for SBCB: 17,446 miles (Southwold and Reydon Service)

##### **Passenger Journeys**

- Route 511: 5902 (mainly concessionary shopping and social visits)
- About 5% of passengers were fare paying adults and children.
- Sole Bay Community Bus : 1,946 (mainly concessionary shopping and social visits)
- About 5% of passengers were fare paying adults and children.
- Overall passenger journeys for 2024: 20,188

##### **Community Hires**

- 156 Community Hires completed for HACT

Halesworth Area community Transport has found 2024 a difficult year with the removal of the D1 from driving licences now beginning to take effect on the drivers who would like to be volunteers. We are fighting this through our local government and the government itself but to no avail.

The removal of the D1 means that anyone who passed their driving test after 1997 can no longer drive a minibus. This is also becoming a problem with the removal of the D1 category at 70 years of age. A 70 year old now has to attend a full medical and eyesight test if they tick the box to retain the D1. This then has to be repeated every 3 years onwards. This and the added cost of insurance for over 70 drivers is limiting our ability to recruit and retain drivers. Without drivers, there is no community bus service. There is no amount of funding that can change this. Our only hope is that the government rethinks the reasoning behind the removal of the D1 category or offers an alternative for community transport providers.

#### **FINANCIAL REVIEW**

##### **Financial position**

The results for the year ended 31 December 2023 are set out in the accounts on pages 4 to 12 of this document.

##### **Reserves policy**

It is the Charity's policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document** The Charity is established under a constitution adopted on 30 January 2020.

**HALESWORTH AREA COMMUNITY TRANSPORT CIO**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have discussed the requirement of a risk strategy and believe that they have adequate methods of monitoring and controlling the financial, reputational, statutory and legal and operational risks applicable to the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
1189556

Principal address  
Station Building  
Station Road  
Halesworth  
Suffolk  
IP19 8BZ

Trustees  
D R Pring (Chair)  
J D Giles  
C L Ryan MBE  
D Plater  
D Gray  
C White  
C Chapman

**Independent Examiner**

Mellor Accountancy  
12 Torver Close  
Great Notley  
Essex  
CM77 7XD

Approved by order of the board of trustees on .....and signed on its behalf by:

D Gray – Trustee

 29<sup>th</sup> Dec

D Gray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HALESWORTH AREA COMMUNITY TRANSPORT CIO**

**Independent examiner's report to the trustees of Halesworth Area Community Transport CIO**

I report to the charity trustees on my examination of the accounts of Halesworth Area Community Transport CIO (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mellor Accountancy  
12 Torver Close  
Great Notley  
Essex  
CM77 7XD

.....29.07.2025

# HALESWORTH AREA COMMUNITY TRANSPORT CIO

## STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		25,113	17,020
Investment income	2	1,838	1,556
Other income		42,486	39,201
<b>Total</b>		<b>69,437</b>	<b>57,777</b>
<b>EXPENDITURE ON</b>			
Costs		60,547	57,991
Depreciation		15,786	(4,147)
<b>Total</b>		<b>76,333</b>	<b>53,844</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(6,896)</b>	<b>3,933</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		128,438	124,505
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>121,542</b>	<b>128,438</b>

The notes form part of these financial statements

**HALESWORTH AREA COMMUNITY TRANSPORT CIO**

**STATEMENT OF FINANCIAL POSITION**

**31 December 2024**

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	47,726	63,135
<b>CURRENT ASSETS</b>			
Debtors	6	3,784	3,309
Prepayments and accrued income		-	5,954
Cash at bank and in hand		70,032	58,698
		<u>73,816</u>	<u>67,961</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	-	(2,658)
<b>NET CURRENT ASSETS</b>		<u>73,816</u>	<u>65,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		121,542	128,438
<b>NET ASSETS</b>		<u>121,542</u>	<u>128,438</u>
<b>FUNDS</b>	8		
Unrestricted funds		121,542	128,438
<b>TOTAL FUNDS</b>		<u>121,542</u>	<u>128,438</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

 29/7/2025  
D Gray - Trustee

## **HALESWORTH AREA COMMUNITY TRANSPORT CIO**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 December 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	1,838	1,556



**HALESWORTH AREA COMMUNITY TRANSPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	25,113
Investment income	1,838
Other income	42,486
<b>Total</b>	<u>69,437</u>
<b>EXPENDITURE ON</b>	
Costs	60,547
Depreciation	15,786
<b>Total</b>	<u>76,333</u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,896)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	128,438
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>121,542</u>

# HALESWORTH AREA COMMUNITY TRANSPORT CIO

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

### 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2024	874	91,312	92,186
Additions	377	-	377
Disposals	-	-	-
At 31 December 2024	1,251	91,312	92,563
<b>DEPRECIATION</b>			
At 1 January 2024	337	28,714	29,051
Charge for year	137	15,649	15,786
At 31 December 2024	474	44,363	44,837
<b>NET BOOK VALUE</b>			
At 31 December 2024	778	46,948	47,726
At 31 December 2023	537	62,598	63,135

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Debtors	1,275	1,136
VAT	2,509	2,173
	3,784	3,309

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	-	2,658

### 8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	128,438	(6,896)	121,542
<b>TOTAL FUNDS</b>	128,438	(6,896)	121,542

**HALESWORTH AREA COMMUNITY TRANSPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,437	(76,333)	(6,896)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>69,437</u>	<u>(76,333)</u>	<u>(6,896)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	124,504	3,933	128,438
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>124,504</u>	<u>3,933</u>	<u>128,438</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,777	(53,844)	3,933
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>57,777</u>	<u>(53,844)</u>	<u>3,933</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	124,505	3,933	128,438
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>124,505</u>	<u>3,933</u>	<u>128,438</u>

**HALESWORTH AREA COMMUNITY TRANSPORT CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,777	(53,844)	3,933
<b>TOTAL FUNDS</b>	<u>57,777</u>	<u>(53,844)</u>	<u>3,933</u>

**9. RELATED PARTY DISCLOSURES**

Halesworth Area Community Transport Limited ceased to trade on 31/12/20 and the retained earnings were introduced into Halesworth Area Community Transport CIO on 01/01/21.

**HALESWORTH AREA COMMUNITY TRANSPORT CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2023**

	31.12.24	31.12.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	-	-
Sponsorship	10,550	1,080
Donations	14,563	15,533
Fuel duty rebate	844	407
	<hr/>	<hr/>
	25,957	17,020
<b>Investment income</b>		
Deposit account interest	1,838	1,556
<b>Other income</b>		
Concessionary fares	8,541	12,884
Group fares	33,099	26,317
	<hr/>	<hr/>
	43,480	39,201
<b>Total incoming resources</b>	69,437	57,777
<b>EXPENDITURE</b>		
<b>Costs</b>		
Insurance & licences	7,237	6,260
Repairs & maintenance	19,246	15,638
Vehicle hire	4,185	4,263
Fuel	9,551	11,329
Record keeping & admin	11,795	11,053
Telephone	845	1,242
Postage and stationery	225	818
Sundries	67	1,518
Accountancy	1,032	800
Office costs	5,152	2,214
Driver training	807	1,492
Repairs & renewals	404	1,364
Bank charges	-	-
	<hr/>	<hr/>
	60,547	57,991
<b>Depreciation</b>		
Fixtures and fittings	137	95
Motor vehicles	15,649	16,257
Profit on disposal of vehicle	-	(20,499)
	<hr/>	<hr/>
	15,786	(4,147)
<b>Total resources expended</b>	76,333	53,844
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	(6,896)	3,933
	<hr/>	<hr/>

This page does not form part of the statutory financial statements