

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HALESWORTH AREA COMMUNITY TRANSPORT CIO

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

HALESWORTH AREA COMMUNITY TRANSPORT CIO

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for the Year Ended 31 December 2022

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HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide an affordable bus service to the inhabitants of the local community who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or lack of availability of adequate and safe public transport services.

Halesworth Area Community Transport Limited operated as an association under the Co-operative and Community Benefit Societies Act 2014 until 31 December 2020. On 1 January 2021 it transferred the assets and liabilities of that entity to the CIO.

ACHIEVEMENT AND PERFORMANCE

Charitable activities for the public benefit

Halesworth Area Community Transport (Halesworth Hoppa), marks their 40th anniversary (mobility bus service since 1983) and the commencement of the 511 Halesworth and Holton public bus service in 1993 as a Voluntary Community Transport Operator.

2022 was a recovery year following the trauma of Covid-19 and associated issues.

During 2022, we have had £10,000 sponsorship from the Co-op, who continue to support us from year to year. We also have yearly support from Broadway Colours and Spectra who each donate £600. International Chem donated £5,000, £1,000 was raised by the Halesworth Golf Club Seniors, £500 from the Halesworth Lions and £3,000 from Halesworth Town Council. Without this continued support, HACT would struggle to operate in these economically challenging times.

HACT is sufficiently vocal to remind those in power that "levelling up" funding should include organisations like ours who have shown themselves to be sustainable, but are now faced with integration of service (cross service ticketing & cashless payments), de-carbonisation (replacement of fossil fuel vehicles), and electrification in areas where infrastructure has not kept pace with building and population.

- Overall Mileage for HACT-45,114 miles (Three buses combined)
- Overall Mileage for SBCB-9,640 miles (Southwold and Reydon Service)

Passenger Journeys

- Route 511-4,775 (mainly concessionary shopping and social visits)
- About 8% of passengers were fare paying adults and children
- Sole Bay Community Bus-1,084 (90% concessionary and regulars amount to 800 per annum)

Community Hires

- 145 Community hires completed for HACT-9,088 passenger journeys
- Market Day demand from Chediston/Linstead-averaged 20/24 passenger journeys.

FINANCIAL REVIEW

Financial position

The results for the year ended 31 December 2022 are set out in the accounts on pages 4 to 12 of this document.

Reserves policy

It is the Charity's policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is established under a constitution adopted on 30 January 2020.

Risk management

The Trustees have discussed the requirement of a risk strategy and believe that they have adequate methods of monitoring and controlling the financial, reputational, statutory and legal and operational risks applicable to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189556

Principal address

Station Building
Station Road
Halesworth
Suffolk
IP19 8BZ

Trustees

B Howard (resigned 1.7.23)
O J Perkin (resigned 1.8.23)
D R Pring (Chair)
J D Giles
J Janes (resigned 6.1.22)
J S Lavery (resigned 1.5.23)
C L Ryan MBE
D Plater
D Gray
C White (appointed 6.1.22)
C Chapman (appointed 1.6.23)

Independent Examiner

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Approved by order of the board of trustees on 11 August 2023 and signed on its behalf by:

D Gray - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALESWORTH AREA COMMUNITY TRANSPORT CIO

Independent examiner's report to the trustees of Halesworth Area Community Transport CIO

I report to the charity trustees on my examination of the accounts of Halesworth Area Community Transport CIO (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

11 August 2023

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		28,159	63,970
Investment income	2	321	5
Other income		<u>33,788</u>	<u>20,479</u>
Total		<u>62,268</u>	<u>84,454</u>
 EXPENDITURE ON			
Costs		53,270	49,453
 Depreciation		<u>17,181</u>	<u>20,630</u>
Total		<u>70,451</u>	<u>70,083</u>
 NET INCOME/(EXPENDITURE)		(8,183)	14,371
 RECONCILIATION OF FUNDS			
Retained earnings transferred from HACT Limited		-	118,317
Total funds brought forward		<u>132,688</u>	<u>-</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>124,505</u></u>	<u><u>132,688</u></u>

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL POSITION

31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	51,842	69,023
CURRENT ASSETS			
Debtors	6	4,575	5,322
Prepayments and accrued income		5,269	4,546
Cash at bank and in hand		<u>65,827</u>	<u>55,701</u>
		75,671	65,569
CREDITORS			
Amounts falling due within one year	7	(3,008)	(1,904)
		<u>72,663</u>	<u>63,665</u>
NET CURRENT ASSETS			
		124,505	132,688
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>124,505</u>	<u>132,688</u>
NET ASSETS			
		<u>124,505</u>	<u>132,688</u>
FUNDS	8		
Unrestricted funds		<u>124,505</u>	<u>132,688</u>
TOTAL FUNDS		<u>124,505</u>	<u>132,688</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2023 and were signed on its behalf by:

D Gray - Trustee

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>321</u>	<u>5</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	63,970
Investment income	5
Other income	<u>20,479</u>
Total	<u>84,454</u>
 EXPENDITURE ON	
Costs	49,453
Depreciation	<u>20,630</u>
Total	<u>70,083</u>
 Net income	14,371
Retained earnings transferred from HACT Limited	<u>118,317</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>132,688</u></u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>874</u>	<u>84,167</u>	<u>85,041</u>
DEPRECIATION			
At 1 January 2022	131	15,887	16,018
Charge for year	<u>111</u>	<u>17,070</u>	<u>17,181</u>
At 31 December 2022	<u>242</u>	<u>32,957</u>	<u>33,199</u>
NET BOOK VALUE			
At 31 December 2022	<u>632</u>	<u>51,210</u>	<u>51,842</u>
At 31 December 2021	<u>743</u>	<u>68,280</u>	<u>69,023</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Debtors	1,170	-
VAT	<u>3,405</u>	<u>5,322</u>
	<u>4,575</u>	<u>5,322</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	<u>3,008</u>	<u>1,904</u>

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	132,688	(8,183)	124,505
	<u>132,688</u>	<u>(8,183)</u>	<u>124,505</u>
TOTAL FUNDS	<u>132,688</u>	<u>(8,183)</u>	<u>124,505</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,268	(70,451)	(8,183)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,268</u>	<u>(70,451)</u>	<u>(8,183)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	132,688	132,688
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>132,688</u>	<u>132,688</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund			
Retained earnings transferred from HACT Limited	118,317	-	118,317
Net income for the year	84,454	(70,083)	14,371
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>202,771</u>	<u>(70,083)</u>	<u>132,688</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	-	124,505	124,505
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>124,505</u>	<u>124,505</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,039	(140,534)	124,505
	_____	_____	_____
TOTAL FUNDS	<u>265,039</u>	<u>(140,534)</u>	<u>124,505</u>

9. RELATED PARTY DISCLOSURES

Halesworth Area Community Transport Limited ceased to trade on 31/12/20 and the retained earnings were introduced into Halesworth Area Community Transport CIO on 01/01/21.

HALESWORTH AREA COMMUNITY TRANSPORT CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	3,000	21,316
Sponsorship	11,050	11,250
Donations	12,134	22,660
Fuel duty rebate	<u>1,975</u>	<u>8,744</u>
	28,159	63,970
Investment income		
Deposit account interest	321	5
Other income		
Concessionary fares	12,011	10,726
Group fares	<u>21,777</u>	<u>9,753</u>
	<u>33,788</u>	<u>20,479</u>
Total incoming resources	62,268	84,454
EXPENDITURE		
Costs		
Insurance & licences	5,383	5,098
Repairs & maintenance	15,619	17,276
Vehicle hire	2,826	1,090
Fuel	12,363	8,139
Record keeping & admin	10,381	11,016
Telephone	1,142	774
Postage and stationery	855	1,326
Sundries	1,242	907
Accountancy	800	800
Office costs	1,757	1,742
Driver training	107	569
Repairs & renewals	693	716
Bank charges	<u>102</u>	<u>-</u>
	53,270	49,453
Depreciation		
Fixtures and fittings	111	131
Motor vehicles	<u>17,070</u>	<u>20,499</u>
	17,181	20,630

This page does not form part of the statutory financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	<u>£</u>	<u>£</u>
Total resources expended	<u>70,451</u>	<u>70,083</u>
Net (expenditure)/income	<u><u>(8,183)</u></u>	<u><u>14,371</u></u>