

AMENDED
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
HALESWORTH AREA COMMUNITY TRANSPORT CIO

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

HALESWORTH AREA COMMUNITY TRANSPORT CIO

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for the Year Ended 31 December 2021

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HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide an affordable bus service to the inhabitants of the local community who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or lack of availability of adequate and safe public transport services.

Halesworth Area Community Transport Limited continued to operate as an association under the Co-operative and Community Benefit Societies Act 2014 until 31 December 2020. On 1 January 2021 it transferred the assets and liabilities of that entity to the CIO.

ACHIEVEMENT AND PERFORMANCE

Charitable activities for the public benefit

During the year, we have had £10,000 sponsorship from the Co-op, £5,000 from International Chem, £2,000 raised by the Halesworth Golf Club, £500 from the Masons and £3,000 from a passenger who wishes not to be named. If it wasn't for all of these and the Covid grant of £10,000 then we don't think HACT could have continued with ease.

The Hoppa transported 303 passengers to Sole Bay Health Centre for their first and second Covid vaccinations. We cannot put into words how grateful we are to the team of drivers we have. They risked their own health at the start of this vaccination program to get all the residents of this area to have their jabs. It has been a mammoth task in unprecedented circumstances. The team at Sole Bay Health Centre have been amazing and made our job run so smoothly when problems have occurred at our end. We are very fortunate to have such a facility. Reydon shut their doors on Saturday 5th June for the last time.

We have worked closely with the Halesworth Volunteer Centre running the shopping service for them. We assisted with our buses and drivers for over a year ending on 12th April 2021 when the Hoppa commenced the 511 service. During that year, we delivered shopping on a weekly basis to around 84 residents. We clocked up 4,604 miles during this time, many hours driven on a voluntary basis. Halesworth doesn't know how lucky it is! We have worked together for the good of this community.

We have stopped driving for the Day Centre after many years. Sadly, over 80% of the passengers have either passed away or been placed in care since the pandemic began. They felt it wasn't viable to continue.

We have had to change our maintenance company due to being let down, and Hammonds have kindly taken us on.

We purchased a new Bus-A Ford Transit YN66 YCY and traded in DK12 BXZ in the transaction. It was sad to see DK12 go as she had been an old warhorse for us but the last bill of over £3,500 was just too much for HACT to warrant keeping her.

FINANCIAL REVIEW

Financial position

The results for the year ended 31 December 2021 are set out in the accounts on pages 4 to 10 of this document.

Reserves policy

It is the Charity's policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is established under a constitution adopted on 30 January 2020.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have discussed the requirement of a risk strategy and believe that they have adequate methods of monitoring and controlling the financial, reputational, statutory and legal and operational risks applicable to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189556

Principal address

Station Building
Station Road
Halesworth
Suffolk
IP19 8BZ

Trustees

B Howard
O J Perkin
D R Pring (Chair)
J D Giles
J Janes (resigned 6.1.22)
J S Lavery
C L Ryan MBE
D Plater
D Gray
C White (appointed 6.1.22)

Independent Examiner

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Approved by order of the board of trustees on 20 October 2022 and signed on its behalf by:

B Howard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALESWORTH AREA COMMUNITY TRANSPORT CIO

Independent examiner's report to the trustees of Halesworth Area Community Transport CIO

I report to the charity trustees on my examination of the accounts of Halesworth Area Community Transport CIO (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

20 October 2022

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

		Year Ended 31.12.21 Unrestricted fund £	Period 19.5.20 to 31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		63,970	-
Investment income	2	5	-
Other income		<u>20,479</u>	<u>-</u>
Total		<u>84,454</u>	<u>-</u>
 EXPENDITURE ON			
Costs		49,453	-
 Depreciation		<u>20,630</u>	<u>-</u>
Total		<u>70,083</u>	<u>-</u>
 NET INCOME		14,371	-
 RECONCILIATION OF FUNDS			
Retained earnings transferred from HACT Limited		<u>118,317</u>	<u>-</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>132,688</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL POSITION

31 December 2021

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	69,023	-
CURRENT ASSETS			
Debtors	6	5,322	-
Prepayments and accrued income		4,546	-
Cash at bank and in hand		<u>55,701</u>	<u>-</u>
		65,569	-
CREDITORS			
Amounts falling due within one year	7	(1,904)	-
		<u>63,665</u>	<u>-</u>
NET CURRENT ASSETS			
		<u>63,665</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		132,688	-
		<u>132,688</u>	<u>-</u>
NET ASSETS			
		<u>132,688</u>	<u>-</u>
FUNDS	8		
Unrestricted funds			
Retained earnings transferred from HACT Limited		118,317	-
Net income for the year		<u>14,371</u>	<u>-</u>
TOTAL FUNDS		<u>132,688</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2022 and were signed on its behalf by:

B Howard - Trustee

D Gray - Trustee

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31.12.21 £	Period 19.5.20 to 31.12.20 £
Deposit account interest	<u>5</u>	<u>-</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
Additions	874	98,279	99,153
Disposals	<u>-</u>	<u>(14,112)</u>	<u>(14,112)</u>
At 31 December 2021	<u>874</u>	<u>84,167</u>	<u>85,041</u>
DEPRECIATION			
Charge for year	131	20,499	20,630
Eliminated on disposal	<u>-</u>	<u>(4,612)</u>	<u>(4,612)</u>
At 31 December 2021	<u>131</u>	<u>15,887</u>	<u>16,018</u>
NET BOOK VALUE			
At 31 December 2021	<u>743</u>	<u>68,280</u>	<u>69,023</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
VAT	<u>5,322</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	<u>1,904</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At
	£	£	31.12.21
			£
Unrestricted funds			
General fund			
Retained earnings transferred from HACT Limited	-	118,317	118,317
Net income for the year	-	14,371	14,371
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>-</u>	<u>132,688</u>	<u>132,688</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund			
Retained earnings transferred from HACT Limited	118,317	-	118,317
Net income for the year	84,454	(70,083)	14,371
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>202,771</u>	<u>(70,083)</u>	<u>132,688</u>

9. RELATED PARTY DISCLOSURES

Halesworth Area Community Transport Limited ceased to trade on 31/12/20 and the retained earnings were introduced into Halesworth Area Community Transport CIO on 01/01/21.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 19.5.20 to 31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	21,316	-
Sponsorship	11,250	-
Donations	22,660	-
Fuel duty rebate	<u>8,744</u>	<u>-</u>
	63,970	-
Investment income		
Deposit account interest	5	-
Other income		
Concessionary fares	10,726	-
Group fares	<u>9,753</u>	<u>-</u>
	<u>20,479</u>	<u>-</u>
Total incoming resources	84,454	-
EXPENDITURE		
Costs		
Insurance & licences	5,098	-
Repairs & maintenance	17,276	-
Vehicle hire	1,090	-
Fuel	8,139	-
Record keeping & admin	11,016	-
Telephone	774	-
Postage and stationery	1,326	-
Sundries	907	-
Accountancy	800	-
Office costs	1,742	-
Driver training	569	-
Repairs & renewals	<u>716</u>	<u>-</u>
	49,453	-
Depreciation		
Fixtures and fittings	131	-
Carried forward	131	-

This page does not form part of the statutory financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 19.5.20 to 31.12.20 £
Depreciation		
Brought forward	131	-
Motor vehicles	<u>20,499</u>	<u>-</u>
	<u>20,630</u>	<u>-</u>
Total resources expended	<u>70,083</u>	<u>-</u>
Net income	<u><u>14,371</u></u>	<u><u>-</u></u>