

HALESWORTH AREA COMMUNITY TRANSPORT

England & Wales · Charity number 1189556

Details

Status Registered

Legal form CIO

Registered 2020-05-19

Register [View on the Charity Commission register](#)

Contact

Address Halesworth Area Community Transport
Station Building
Station Road
Halesworth
Suffolk
IP19 8BZ

Phone 01986875900

Email office@hactbus.co.uk

Website www.hactbus.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO PROVIDE A COMMUNITY TRANSPORT SERVICE, FOR SUCH INHABITANTS OF THE DISTRICT OF HALESWORTH AND ENVIRONS, WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL) OR POVERTY OR LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC TRANSPORT SERVICES.

Activities: Providing community transport in general and in particular running scheduled bus services

Classification

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£69,437	£60,547	-	-
2023-12-31	£57,777	£53,844	-	-
2022-12-31	£14,371	£53,270	-	-
2021-12-31	£202,771	£70,083	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
David Roy Pring	Chair	2020-05-19
Christopher Chapman		2026-02-01
Colin White		2022-01-06
David Plater		2020-05-19
Douglas Gray		2020-05-19
Henry Young Harry		2026-02-01
JOHN DENNIS GILES		2020-05-19

HALESWORTH AREA COMMUNITY TRANSPORT

England & Wales - Charity number 1189556

Accounts

REGISTERED CHARITY NUMBER: 1189556

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
HALESWORTH AREA COMMUNITY TRANSPORT CIO

Mellor Accountancy
12 Torver Close
Great Notley
Essex
CM77 7XD

HALESWORTH AREA COMMUNITY TRANSPORT CIO

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for the Year Ended 31 December 2024

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HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide an affordable bus service to the inhabitants of the local community who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or lack of availability of adequate and safe public transport services.

Halesworth Area Community Transport Limited operated as an association under the Co-operative and Community Benefit Societies Act 2014 until 31 December 2020. On 1 January 2021 it transferred the assets and liabilities of that entity to the CIO.

ACHIEVEMENT AND PERFORMANCE

Charitable activities for the public benefit

During 2024 we have had donations of £20,000 from Central England Co-op. £600 from Broadway Colours. £372 raised by the Halesworth Golf Club Seniors. A grant of £854 from East Suffolk Council to help with driver training. We also have yearly support and many local people who give generously. Without this continued support HACT would struggle to operate in these economically challenging times.

- Overall Mileage for HACT: 30,683 miles (Three buses combined)
- Overall Mileage for SBCB: 17,446 miles (Southwold and Reydon Service)

Passenger Journeys

- Route 511: 5902 (mainly concessionary shopping and social visits)
- About 5% of passengers were fare paying adults and children.
- Sole Bay Community Bus : 1,946 (mainly concessionary shopping and social visits)
- About 5% of passengers were fare paying adults and children.
- Overall passenger journeys for 2024: 20,188

Community Hires

- 156 Community Hires completed for HACT

Halesworth Area community Transport has found 2024 a difficult year with the removal of the D1 from driving licences now beginning to take effect on the drivers who would like to be volunteers. We are fighting this through our local government and the government itself but to no avail.

The removal of the D1 means that anyone who passed their driving test after 1997 can no longer drive a minibus. This is also becoming a problem with the removal of the D1 category at 70 years of age. A 70 year old now has to attend a full medical and eyesight test if they tick the box to retain the D1. This then has to be repeated every 3 years onwards. This and the added cost of insurance for over 70 drivers is limiting our ability to recruit and retain drivers. Without drivers, there is no community bus service. There is no amount of funding that can change this. Our only hope is that the government rethinks the reasoning behind the removal of the D1 category or offers an alternative for community transport providers.

FINANCIAL REVIEW

Financial position

The results for the year ended 31 December 2023 are set out in the accounts on pages 4 to 12 of this document.

Reserves policy

It is the Charity's policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document The Charity is established under a constitution adopted on 30 January 2020.

HALESWORTH AREA COMMUNITY TRANSPORT CIO
REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT
Risk management

The Trustees have discussed the requirement of a risk strategy and believe that they have adequate methods of monitoring and controlling the financial, reputational, statutory and legal and operational risks applicable to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1189556
Principal address
Station Building
Station Road
Halesworth
Suffolk
IP19 8BZ

Trustees
D R Pring (Chair)
J D Giles
C L Ryan MBE
D Plater
D Gray
C White
C Chapman

Independent Examiner
Mellor Accountancy
12 Torver Close
Great Notley
Essex
CM77 7XD

Approved by order of the board of trustees onand signed on its behalf by:

D Gray – Trustee

 29th / 12 / 2024

D Gray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALESWORTH AREA COMMUNITY TRANSPORT CIO**

Independent examiner's report to the trustees of Halesworth Area Community Transport CIO

I report to the charity trustees on my examination of the accounts of Halesworth Area Community Transport CIO (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mellor Accountancy
12 Torver Close
Great Notley
Essex
CM77 7XD

.....29.07..... 2025

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,113	17,020
Investment income	2	1,838	1,556
Other income		42,486	39,201
Total		<u>69,437</u>	<u>57,777</u>
EXPENDITURE ON			
Costs		60,547	57,991
Depreciation		15,786	(4,147)
Total		<u>76,333</u>	<u>53,844</u>
NET INCOME/(EXPENDITURE)		(6,896)	3,933
RECONCILIATION OF FUNDS			
Total funds brought forward		128,438	124,505
TOTAL FUNDS CARRIED FORWARD		<u>121,542</u>	<u>128,438</u>

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	5	47,726	63,135
CURRENT ASSETS			
Debtors	6	3,784	3,309
Prepayments and accrued income		-	5,954
Cash at bank and in hand		70,032	58,698
		<u>73,816</u>	<u>67,961</u>
CREDITORS			
Amounts falling due within one year	7	-	(2,658)
NET CURRENT ASSETS		<u>73,816</u>	<u>65,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,542</u>	<u>128,438</u>
NET ASSETS		<u>121,542</u>	<u>128,438</u>
FUNDS	8		
Unrestricted funds		<u>121,542</u>	<u>128,438</u>
TOTAL FUNDS		<u>121,542</u>	<u>128,438</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

 20/12/2024
D Gray - Trustee

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 15% on reducing balance
- Motor vehicles - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	1,838	1,556
	<u>1,838</u>	<u>1,556</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,113
Investment income	1,838
Other income	42,486
Total	<u>69,437</u>
EXPENDITURE ON	
Costs	60,547
Depreciation	15,786
Total	<u>76,333</u>
NET INCOME/(EXPENDITURE)	(6,896)
RECONCILIATION OF FUNDS	
Total funds brought forward	128,438
TOTAL FUNDS CARRIED FORWARD	<u>121,542</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2024	874	91,312	92,186
Additions	377	-	377
Disposals	-	-	-
At 31 December 2024	<u>1,251</u>	<u>91,312</u>	<u>92,563</u>
DEPRECIATION			
At 1 January 2024	337	28,714	29,051
Charge for year	137	15,649	15,786
At 31 December 2024	<u>474</u>	<u>44,363</u>	<u>44,837</u>
NET BOOK VALUE			
At 31 December 2024	<u>778</u>	<u>46,948</u>	<u>47,726</u>
At 31 December 2023	<u>537</u>	<u>62,598</u>	<u>63,135</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Debtors	1,275	1,136
VAT	2,509	2,173
	<u>3,784</u>	<u>3,309</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	-	2,658
	<u>-</u>	<u>2,658</u>

8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	128,438	(6,896)	121,542
TOTAL FUNDS	<u>128,438</u>	<u>(6,896)</u>	<u>121,542</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,437	(76,333)	(6,896)
TOTAL FUNDS	<u>69,437</u>	<u>(76,333)</u>	<u>(6,896)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	124,504	3,933	128,438
TOTAL FUNDS	<u>124,504</u>	<u>3,933</u>	<u>128,438</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,777	(53,844)	3,933
TOTAL FUNDS	<u>57,777</u>	<u>(53,844)</u>	<u>3,933</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	124,505	3,933	128,438
TOTAL FUNDS	<u>124,505</u>	<u>3,933</u>	<u>128,438</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,777	(53,844)	3,933
TOTAL FUNDS	<u>57,777</u>	<u>(53,844)</u>	<u>3,933</u>

9. RELATED PARTY DISCLOSURES

Halesworth Area Community Transport Limited ceased to trade on 31/12/20 and the retained earnings were introduced into Halesworth Area Community Transport CIO on 01/01/21.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	31.12.24	31.12.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	-
Sponsorship	10,550	1,080
Donations	14,563	15,533
Fuel duty rebate	844	407
	<hr/>	<hr/>
	25,957	17,020
Investment income		
Deposit account interest	1,838	1,556
Other income		
Concessionary fares	8,541	12,884
Group fares	33,099	26,317
	<hr/>	<hr/>
	43,480	39,201
Total incoming resources	69,437	57,777
EXPENDITURE		
Costs		
Insurance & licences	7,237	6,260
Repairs & maintenance	19,246	15,638
Vehicle hire	4,185	4,263
Fuel	9,551	11,329
Record keeping & admin	11,795	11,053
Telephone	845	1,242
Postage and stationery	225	818
Sundries	67	1,518
Accountancy	1,032	800
Office costs	5,152	2,214
Driver training	807	1,492
Repairs & renewals	404	1,364
Bank charges	-	-
	<hr/>	<hr/>
	60,547	57,991
Depreciation		
Fixtures and fittings	137	95
Motor vehicles	15,649	16,257
Profit on disposal of vehicle	-	(20,499)
	<hr/>	<hr/>
	15,786	(4,147)
Total resources expended	76,333	53,844
	<hr/>	<hr/>
Net income/(expenditure)	(6,896)	3,933
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

HALESWORTH AREA COMMUNITY TRANSPORT

England & Wales - Charity number 1189556

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
HALESWORTH AREA COMMUNITY TRANSPORT CIO

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

HALESWORTH AREA COMMUNITY TRANSPORT CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

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HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide an affordable bus service to the inhabitants of the local community who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or lack of availability of adequate and safe public transport services.

Halesworth Area Community Transport Limited operated as an association under the Co-operative and Community Benefit Societies Act 2014 until 31 December 2020. On 1 January 2021 it transferred the assets and liabilities of that entity to the CIO.

ACHIEVEMENT AND PERFORMANCE

Charitable activities for the public benefit

2023 was a challenging year for Halesworth Area Community Transport with the rise in the pressure to become "electrically fueled". For HACT this, at present is unattainable. The cost in replacing our four buses would far exceed three quarters of a million. Not only cost but lack of infrastructure is against us too. Charging points for all our buses comes with a massive price tag and the placing of them would pose a huge challenge too. Also, finding a garage that could service and repair them would be a long journey and an expense HACT could not afford. We continue to run our existing fleet of Euro 6 buses and pride ourselves that one journey with us saves sixteen cars going out.

During 2023, we have had donations of £5,000 from International Chem, £2,000 raised by the Halesworth Golf Club Seniors, and £500 from the Old Glory Molly Musicians. We also have yearly support from Broadway Colours and many local people who give generously. Without this continued support, HACT would struggle to operate in these economically challenging times.

- Overall Mileage for HACT-31,186 miles (Three buses combined)
- Overall Mileage for SBCB-21,679 miles (Southwold and Reydon Service)

Passenger Journeys

- Route 511-5,169 (mainly concessionary shopping and social visits)
- About 5% of passengers were fare paying adults and children.
- Sole Bay Community Bus-1,249 (mainly concessionary shopping and social visits)
- About 7% of passengers were fare paying adults and children.

Community Hires

- 150 Community Hires completed for HACT.

FINANCIAL REVIEW

Financial position

The results for the year ended 31 December 2023 are set out in the accounts on pages 4 to 12 of this document.

Reserves policy

It is the Charity's policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is established under a constitution adopted on 30 January 2020.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have discussed the requirement of a risk strategy and believe that they have adequate methods of monitoring and controlling the financial, reputational, statutory and legal and operational risks applicable to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189556

Principal address

Station Building
Station Road
Halesworth
Suffolk
IP19 8BZ

Trustees

B Howard (resigned 1.7.23)

O J Perkin (resigned 1.8.23)

D R Pring (Chair)

J D Giles

J S Lavery (resigned 1.5.23)

C L Ryan MBE

D Plater

D Gray

C White

C Chapman (appointed 1.6.23)

Independent Examiner

P N van Dijk FMAAT

van Dijk Accountants Limited

Georgian House

34 Thoroughfare

Halesworth

Suffolk

IP19 8AP

Approved by order of the board of trustees on 18 October 2024 and signed on its behalf by:

D Gray - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALESWORTH AREA COMMUNITY TRANSPORT CIO

Independent examiner's report to the trustees of Halesworth Area Community Transport CIO

I report to the charity trustees on my examination of the accounts of Halesworth Area Community Transport CIO (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT

van Dijk Accountants Limited

Georgian House

34 Thoroughfare

Halesworth

Suffolk

IP19 8AP

18 October 2024

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,020	28,159
Investment income	2	1,556	321
Other income		39,201	33,788
Total		<u>57,777</u>	<u>62,268</u>
 EXPENDITURE ON			
Costs		57,991	53,270
 Depreciation		<u>(4,147)</u>	<u>17,181</u>
Total		<u>53,844</u>	<u>70,451</u>
 NET INCOME/(EXPENDITURE)		3,933	(8,183)
 RECONCILIATION OF FUNDS			
Total funds brought forward		124,505	132,688
 TOTAL FUNDS CARRIED FORWARD		<u><u>128,438</u></u>	<u><u>124,505</u></u>

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL POSITION

31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	5	63,135	51,842
CURRENT ASSETS			
Debtors	6	3,309	4,575
Prepayments and accrued income		5,954	5,269
Cash at bank and in hand		58,698	65,827
		<hr/>	<hr/>
		67,961	75,671
CREDITORS			
Amounts falling due within one year	7	(2,658)	(3,008)
		<hr/>	<hr/>
NET CURRENT ASSETS		65,303	72,663
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,438	124,505
		<hr/>	<hr/>
NET ASSETS		128,438	124,505
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		128,438	124,505
		<hr/>	<hr/>
TOTAL FUNDS		128,438	124,505
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2024 and were signed on its behalf by:

D Gray - Trustee

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	1,556	321

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,159
Investment income	321
Other income	33,788
Total	<u>62,268</u>
EXPENDITURE ON	
Costs	53,270
Depreciation	17,181
Total	<u>70,451</u>
NET INCOME/(EXPENDITURE)	(8,183)
RECONCILIATION OF FUNDS	
Total funds brought forward	132,688
TOTAL FUNDS CARRIED FORWARD	<u><u>124,505</u></u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

5.	TANGIBLE FIXED ASSETS			
		Fixtures and fittings £	Motor vehicles £	Totals £
	COST			
	At 1 January 2023	874	84,167	85,041
	Additions	-	27,645	27,645
	Disposals	-	(20,500)	(20,500)
		<hr/>	<hr/>	<hr/>
	At 31 December 2023	874	91,312	92,186
		<hr/>	<hr/>	<hr/>
	DEPRECIATION			
	At 1 January 2023	242	32,957	33,199
	Charge for year	95	(4,243)	(4,148)
		<hr/>	<hr/>	<hr/>
	At 31 December 2023	337	28,714	29,051
		<hr/>	<hr/>	<hr/>
	NET BOOK VALUE			
	At 31 December 2023	537	62,598	63,135
		<hr/>	<hr/>	<hr/>
	At 31 December 2022	632	51,210	51,842
		<hr/>	<hr/>	<hr/>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			31.12.23	31.12.22
			£	£
	Debtors		1,136	1,170
	VAT		2,173	3,405
			<hr/>	<hr/>
			3,309	4,575
			<hr/>	<hr/>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			31.12.23	31.12.22
			£	£
	Trade creditors		2,658	3,008
			<hr/>	<hr/>
8.	MOVEMENT IN FUNDS			
			Net movement in funds	At
		At 1.1.23	£	31.12.23
		£		£
	Unrestricted funds			
	General fund	124,505	3,933	128,438
		<hr/>	<hr/>	<hr/>
	TOTAL FUNDS	124,505	3,933	128,438
		<hr/>	<hr/>	<hr/>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,777	(53,844)	3,933
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>57,777</u>	<u>(53,844)</u>	<u>3,933</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	132,688	(8,183)	124,505
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>132,688</u>	<u>(8,183)</u>	<u>124,505</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,268	(70,451)	(8,183)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>62,268</u>	<u>(70,451)</u>	<u>(8,183)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	132,688	(4,250)	128,438
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>132,688</u>	<u>(4,250)</u>	<u>128,438</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,045	(124,295)	(4,250)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>120,045</u>	<u>(124,295)</u>	<u>(4,250)</u>

9. RELATED PARTY DISCLOSURES

Halesworth Area Community Transport Limited ceased to trade on 31/12/20 and the retained earnings were introduced into Halesworth Area Community Transport CIO on 01/01/21.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	3,000
Sponsorship	1,080	11,050
Donations	15,533	12,134
Fuel duty rebate	407	1,975
	17,020	28,159
Investment income		
Deposit account interest	1,556	321
Other income		
Concessionary fares	12,884	12,011
Group fares	26,317	21,777
	39,201	33,788
Total incoming resources	57,777	62,268
EXPENDITURE		
Costs		
Insurance & licences	6,260	5,383
Repairs & maintenance	15,638	15,619
Vehicle hire	4,263	2,826
Fuel	11,329	12,363
Record keeping & admin	11,053	10,381
Telephone	1,242	1,142
Postage and stationery	818	855
Sundries	1,518	1,242
Accountancy	800	800
Office costs	2,214	1,757
Driver training	1,492	107
Repairs & renewals	1,364	693
Bank charges	-	102
	57,991	53,270
Depreciation		
Fixtures and fittings	95	111
Motor vehicles	16,257	17,070
Profit on disposal of vehicle	(20,499)	-
	(4,147)	17,181
Total resources expended	53,844	70,451
Net income/(expenditure)	3,933	(8,183)

This page does not form part of the statutory financial statements

HALESWORTH AREA COMMUNITY TRANSPORT

England & Wales - Charity number 1189556

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HALESWORTH AREA COMMUNITY TRANSPORT CIO

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

HALESWORTH AREA COMMUNITY TRANSPORT CIO

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for the Year Ended 31 December 2022

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HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide an affordable bus service to the inhabitants of the local community who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or lack of availability of adequate and safe public transport services.

Halesworth Area Community Transport Limited operated as an association under the Co-operative and Community Benefit Societies Act 2014 until 31 December 2020. On 1 January 2021 it transferred the assets and liabilities of that entity to the CIO.

ACHIEVEMENT AND PERFORMANCE

Charitable activities for the public benefit

Halesworth Area Community Transport (Halesworth Hoppa), marks their 40th anniversary (mobility bus service since 1983) and the commencement of the 511 Halesworth and Holton public bus service in 1993 as a Voluntary Community Transport Operator.

2022 was a recovery year following the trauma of Covid-19 and associated issues.

During 2022, we have had £10,000 sponsorship from the Co-op, who continue to support us from year to year. We also have yearly support from Broadway Colours and Spectra who each donate £600. International Chem donated £5,000, £1,000 was raised by the Halesworth Golf Club Seniors, £500 from the Halesworth Lions and £3,000 from Halesworth Town Council. Without this continued support, HACT would struggle to operate in these economically challenging times.

HACT is sufficiently vocal to remind those in power that "levelling up" funding should include organisations like ours who have shown themselves to be sustainable, but are now faced with integration of service (cross service ticketing & cashless payments), de-carbonisation (replacement of fossil fuel vehicles), and electrification in areas where infrastructure has not kept pace with building and population.

- Overall Mileage for HACT-45,114 miles (Three buses combined)
- Overall Mileage for SBCB-9,640 miles (Southwold and Reydon Service)

Passenger Journeys

- Route 511-4,775 (mainly concessionary shopping and social visits)
- About 8% of passengers were fare paying adults and children
- Sole Bay Community Bus-1,084 (90% concessionary and regulars amount to 800 per annum)

Community Hires

- 145 Community hires completed for HACT-9,088 passenger journeys
- Market Day demand from Chediston/Linstead-averaged 20/24 passenger journeys.

FINANCIAL REVIEW

Financial position

The results for the year ended 31 December 2022 are set out in the accounts on pages 4 to 12 of this document.

Reserves policy

It is the Charity's policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is established under a constitution adopted on 30 January 2020.

Risk management

The Trustees have discussed the requirement of a risk strategy and believe that they have adequate methods of monitoring and controlling the financial, reputational, statutory and legal and operational risks applicable to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189556

Principal address

Station Building
Station Road
Halesworth
Suffolk
IP19 8BZ

Trustees

B Howard (resigned 1.7.23)
O J Perkin (resigned 1.8.23)
D R Pring (Chair)
J D Giles
J Janes (resigned 6.1.22)
J S Lavery (resigned 1.5.23)
C L Ryan MBE
D Plater
D Gray
C White (appointed 6.1.22)
C Chapman (appointed 1.6.23)

Independent Examiner

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Approved by order of the board of trustees on 11 August 2023 and signed on its behalf by:

D Gray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALESWORTH AREA COMMUNITY TRANSPORT CIO**

Independent examiner's report to the trustees of Halesworth Area Community Transport CIO

I report to the charity trustees on my examination of the accounts of Halesworth Area Community Transport CIO (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

11 August 2023

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

		31.12.22	31.12.21
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,159	63,970
Investment income	2	321	5
Other income		<u>33,788</u>	<u>20,479</u>
Total		<u>62,268</u>	<u>84,454</u>
EXPENDITURE ON			
Costs		53,270	49,453
Depreciation		<u>17,181</u>	<u>20,630</u>
Total		<u>70,451</u>	<u>70,083</u>
NET INCOME/(EXPENDITURE)		(8,183)	14,371
RECONCILIATION OF FUNDS			
Retained earnings transferred from HACT Limited		-	118,317
Total funds brought forward		132,688	-
		-----	-----
TOTAL FUNDS CARRIED FORWARD		<u>124,505</u>	<u>132,688</u>

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL POSITION

31 December 2022

		31.12.22	31.12.21
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	5	51,842	69,023
CURRENT ASSETS			
Debtors	6	4,575	5,322
Prepayments and accrued income		5,269	4,546
Cash at bank and in hand		<u>65,827</u>	<u>55,701</u>
		75,671	65,569
CREDITORS			
Amounts falling due within one year	7	(3,008)	(1,904)
		<u>72,663</u>	<u>63,665</u>
NET CURRENT ASSETS			
		124,505	132,688
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>124,505</u>	<u>132,688</u>
NET ASSETS			
		<u>124,505</u>	<u>132,688</u>
FUNDS	8		
Unrestricted funds		<u>124,505</u>	<u>132,688</u>
TOTAL FUNDS		<u>124,505</u>	<u>132,688</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2023 and were signed on its behalf by:

D Gray - Trustee

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>321</u>	<u>5</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	63,970
Investment income	5
Other income	<u>20,479</u>
Total	<u>84,454</u>
EXPENDITURE ON	
Costs	49,453
Depreciation	<u>20,630</u>
Total	<u>70,083</u>
Net income	14,371
Retained earnings transferred from HACT Limited	118,317
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>132,688</u></u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>874</u>	<u>84,167</u>	<u>85,041</u>
DEPRECIATION			
At 1 January 2022	131	15,887	16,018
Charge for year	<u>111</u>	<u>17,070</u>	<u>17,181</u>
At 31 December 2022	<u>242</u>	<u>32,957</u>	<u>33,199</u>
NET BOOK VALUE			
At 31 December 2022	<u>632</u>	<u>51,210</u>	<u>51,842</u>
At 31 December 2021	<u>743</u>	<u>68,280</u>	<u>69,023</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Debtors	1,170	-
VAT	<u>3,405</u>	<u>5,322</u>
	<u>4,575</u>	<u>5,322</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	<u>3,008</u>	<u>1,904</u>

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	132,688	(8,183)	124,505
	<u>132,688</u>	<u>(8,183)</u>	<u>124,505</u>
TOTAL FUNDS	<u>132,688</u>	<u>(8,183)</u>	<u>124,505</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,268	(70,451)	(8,183)
	-----	-----	-----
TOTAL FUNDS	<u>62,268</u>	<u>(70,451)</u>	<u>(8,183)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	132,688	132,688
	-----	-----	-----
TOTAL FUNDS	<u>-</u>	<u>132,688</u>	<u>132,688</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund			
Retained earnings transferred from HACT Limited	118,317	-	118,317
Net income for the year	84,454	(70,083)	14,371
	-----	-----	-----
TOTAL FUNDS	<u>202,771</u>	<u>(70,083)</u>	<u>132,688</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	-	124,505	124,505
	-----	-----	-----
TOTAL FUNDS	<u>-</u>	<u>124,505</u>	<u>124,505</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,039	(140,534)	124,505
	_____	_____	_____
TOTAL FUNDS	<u>265,039</u>	<u>(140,534)</u>	<u>124,505</u>

9. RELATED PARTY DISCLOSURES

Halesworth Area Community Transport Limited ceased to trade on 31/12/20 and the retained earnings were introduced into Halesworth Area Community Transport CIO on 01/01/21.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	3,000	21,316
Sponsorship	11,050	11,250
Donations	12,134	22,660
Fuel duty rebate	<u>1,975</u>	<u>8,744</u>
	28,159	63,970
Investment income		
Deposit account interest	321	5
Other income		
Concessionary fares	12,011	10,726
Group fares	<u>21,777</u>	<u>9,753</u>
	<u>33,788</u>	<u>20,479</u>
Total incoming resources	62,268	84,454
EXPENDITURE		
Costs		
Insurance & licences	5,383	5,098
Repairs & maintenance	15,619	17,276
Vehicle hire	2,826	1,090
Fuel	12,363	8,139
Record keeping & admin	10,381	11,016
Telephone	1,142	774
Postage and stationery	855	1,326
Sundries	1,242	907
Accountancy	800	800
Office costs	1,757	1,742
Driver training	107	569
Repairs & renewals	693	716
Bank charges	<u>102</u>	<u>-</u>
	53,270	49,453
Depreciation		
Fixtures and fittings	111	131
Motor vehicles	<u>17,070</u>	<u>20,499</u>
	17,181	20,630

This page does not form part of the statutory financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	<u>£</u>	<u>£</u>
Total resources expended	<u>70,451</u>	<u>70,083</u>
Net (expenditure)/income	<u><u>(8,183)</u></u>	<u><u>14,371</u></u>

This page does not form part of the statutory financial statements

HALESWORTH AREA COMMUNITY TRANSPORT

England & Wales - Charity number 1189556

Accounts

AMENDED
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
HALESWORTH AREA COMMUNITY TRANSPORT CIO

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

HALESWORTH AREA COMMUNITY TRANSPORT CIO

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for the Year Ended 31 December 2021

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HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide an affordable bus service to the inhabitants of the local community who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or lack of availability of adequate and safe public transport services.

Halesworth Area Community Transport Limited continued to operate as an association under the Co-operative and Community Benefit Societies Act 2014 until 31 December 2020. On 1 January 2021 it transferred the assets and liabilities of that entity to the CIO.

ACHIEVEMENT AND PERFORMANCE

Charitable activities for the public benefit

During the year, we have had £10,000 sponsorship from the Co-op, £5,000 from International Chem, £2,000 raised by the Halesworth Golf Club, £500 from the Masons and £3,000 from a passenger who wishes not to be named. If it wasn't for all of these and the Covid grant of £10,000 then we don't think HACT could have continued with ease.

The Hoppa transported 303 passengers to Sole Bay Health Centre for their first and second Covid vaccinations. We cannot put into words how grateful we are to the team of drivers we have. They risked their own health at the start of this vaccination program to get all the residents of this area to have their jabs. It has been a mammoth task in unprecedented circumstances. The team at Sole Bay Health Centre have been amazing and made our job run so smoothly when problems have occurred at our end. We are very fortunate to have such a facility. Reydon shut their doors on Saturday 5th June for the last time.

We have worked closely with the Halesworth Volunteer Centre running the shopping service for them. We assisted with our buses and drivers for over a year ending on 12th April 2021 when the Hoppa commenced the 511 service. During that year, we delivered shopping on a weekly basis to around 84 residents. We clocked up 4,604 miles during this time, many hours driven on a voluntary basis. Halesworth doesn't know how lucky it is! We have worked together for the good of this community.

We have stopped driving for the Day Centre after many years. Sadly, over 80% of the passengers have either passed away or been placed in care since the pandemic began. They felt it wasn't viable to continue.

We have had to change our maintenance company due to being let down, and Hammonds have kindly taken us on.

We purchased a new Bus-A Ford Transit YN66 YCY and traded in DK12 BXZ in the transaction. It was sad to see DK12 go as she had been an old warhorse for us but the last bill of over £3,500 was just too much for HACT to warrant keeping her.

FINANCIAL REVIEW

Financial position

The results for the year ended 31 December 2021 are set out in the accounts on pages 4 to 10 of this document.

Reserves policy

It is the Charity's policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is established under a constitution adopted on 30 January 2020.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have discussed the requirement of a risk strategy and believe that they have adequate methods of monitoring and controlling the financial, reputational, statutory and legal and operational risks applicable to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189556

Principal address

Station Building
Station Road
Halesworth
Suffolk
IP19 8BZ

Trustees

B Howard
O J Perkin
D R Pring (Chair)
J D Giles
J Janes (resigned 6.1.22)
J S Lavery
C L Ryan MBE
D Plater
D Gray
C White (appointed 6.1.22)

Independent Examiner

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Approved by order of the board of trustees on 20 October 2022 and signed on its behalf by:

B Howard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALESWORTH AREA COMMUNITY TRANSPORT CIO**

Independent examiner's report to the trustees of Halesworth Area Community Transport CIO

I report to the charity trustees on my examination of the accounts of Halesworth Area Community Transport CIO (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

20 October 2022

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

		Year Ended 31.12.21 Unrestricted fund £	Period 19.5.20 to 31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		63,970	-
Investment income	2	5	-
Other income		<u>20,479</u>	<u>-</u>
Total		<u>84,454</u>	<u>-</u>
EXPENDITURE ON			
Costs		49,453	-
Depreciation		<u>20,630</u>	<u>-</u>
Total		<u>70,083</u>	<u>-</u>
NET INCOME		14,371	-
RECONCILIATION OF FUNDS			
Retained earnings transferred from HACT Limited		118,317	-
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>132,688</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL POSITION

31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	5	69,023	-
CURRENT ASSETS			
Debtors	6	5,322	-
Prepayments and accrued income		4,546	-
Cash at bank and in hand		<u>55,701</u>	<u>-</u>
		65,569	-
CREDITORS			
Amounts falling due within one year	7	(1,904)	-
		<u>63,665</u>	<u>-</u>
NET CURRENT ASSETS			
		<u>63,665</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		132,688	-
		<u>132,688</u>	<u>-</u>
NET ASSETS			
		<u>132,688</u>	<u>-</u>
FUNDS	8		
Unrestricted funds			
Retained earnings transferred from HACT Limited		118,317	-
Net income for the year		14,371	-
		<u>132,688</u>	<u>-</u>
TOTAL FUNDS		<u>132,688</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2022 and were signed on its behalf by:

B Howard - Trustee

D Gray - Trustee

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31.12.21 £	Period 19.5.20 to 31.12.20 £
Deposit account interest	<u>5</u>	<u>-</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
Additions	874	98,279	99,153
Disposals	<u>-</u>	<u>(14,112)</u>	<u>(14,112)</u>
At 31 December 2021	<u>874</u>	<u>84,167</u>	<u>85,041</u>
DEPRECIATION			
Charge for year	131	20,499	20,630
Eliminated on disposal	<u>-</u>	<u>(4,612)</u>	<u>(4,612)</u>
At 31 December 2021	<u>131</u>	<u>15,887</u>	<u>16,018</u>
NET BOOK VALUE			
At 31 December 2021	<u>743</u>	<u>68,280</u>	<u>69,023</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>

HALESWORTH AREA COMMUNITY TRANSPORT CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
		£	£
	VAT	<u>5,322</u>	<u>-</u>

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
		£	£
	Trade creditors	<u>1,904</u>	<u>-</u>

8.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.1.21	£	31.12.21
	£	£	£
	Unrestricted funds		
	General fund		
	Retained earnings transferred from HACT Limited	-	118,317
	Net income for the year	-	14,371
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>-</u>	<u>132,688</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund			
Retained earnings transferred from HACT Limited	118,317	-	118,317
Net income for the year	84,454	(70,083)	14,371
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>202,771</u>	<u>(70,083)</u>	<u>132,688</u>

9. RELATED PARTY DISCLOSURES

Halesworth Area Community Transport Limited ceased to trade on 31/12/20 and the retained earnings were introduced into Halesworth Area Community Transport CIO on 01/01/21.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 19.5.20 to 31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	21,316	-
Sponsorship	11,250	-
Donations	22,660	-
Fuel duty rebate	<u>8,744</u>	<u>-</u>
	63,970	-
Investment income		
Deposit account interest	5	-
Other income		
Concessionary fares	10,726	-
Group fares	<u>9,753</u>	<u>-</u>
	<u>20,479</u>	<u>-</u>
Total incoming resources	84,454	-
EXPENDITURE		
Costs		
Insurance & licences	5,098	-
Repairs & maintenance	17,276	-
Vehicle hire	1,090	-
Fuel	8,139	-
Record keeping & admin	11,016	-
Telephone	774	-
Postage and stationery	1,326	-
Sundries	907	-
Accountancy	800	-
Office costs	1,742	-
Driver training	569	-
Repairs & renewals	<u>716</u>	<u>-</u>
	49,453	-
Depreciation		
Fixtures and fittings	131	-
Carried forward	131	-

This page does not form part of the statutory financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 19.5.20 to 31.12.20 £
Depreciation		
Brought forward	131	-
Motor vehicles	<u>20,499</u>	<u>-</u>
	<u>20,630</u>	<u>-</u>
Total resources expended	<u>70,083</u>	<u>-</u>
Net income	<u>14,371</u>	<u>-</u>

This page does not form part of the statutory financial statements

HALESWORTH AREA COMMUNITY TRANSPORT

England & Wales - Charity number 1189556

Accounts

ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF
HALESWORTH AREA COMMUNITY TRANSPORT CIO

For the period 19 May 2020 to 31 December 2020
Prepared on a Receipts and Payments Basis



HALESWORTH AREA COMMUNITY TRANSPORT CIO
Registered Charity No. 1189556

Trustees:

David Roy Pring (Chair)
Colin White
Catherine Louise Ryan MBE
John Dennis Giles
David Plater
John Stuart Lavery
Douglas Gray
Oliver Perkin
Brian Anthony Howard

Address:

Station Building
Station Road
Halesworth
Suffolk
IP19 8BZ

**HALESWORTH AREA COMMUNITY TRANSPORT CIO
ANNUAL REPORT
For the period 19 May 2020 to 31 December 2020**

The Trustees are pleased to present their report together with the financial statements for the period 19 May 2020 to 31 December 2020.

The financial statements comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities (Charities SORP (FRS 102)).

Governing Document

The Charity is established under a constitution adopted on 30 January 2020.

Objects of the Charity

The objective of the charity is to provide an affordable bus service to the inhabitants of the local community who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or lack of availability of adequate and safe public transport services.

Organisation

The Trustees for the period were:

David Roy Pring (Chair)
Colin White
Catherine Louise Ryan MBE
John Dennis Giles
David Plater
John Stuart Lavery
Douglas Gray
Oliver Perkin
Brian Anthony Howard

Review of the Activities for the Public Benefit and Future Developments

Halesworth Area community Transport Limited continued to operate as an association under the Co-operative and Community Benefit Societies Act 2014 until 31 December 2020. On 1 January 2021 it transferred the assets and liabilities of that entity to the CIO.

Independent Examiners

A resolution will be proposed at the Annual General Meeting that P N van Dijk FMAAT be appointed as Independent Examiner to the Charity for the ensuing year.

By order of the trustees:

David Roy Pring (*Chair*)
10 May 2022

HALESWORTH AREA COMMUNITY TRANSPORT CIO
RECEIPTS AND PAYMENTS ACCOUNT
For the period 19 May 2020 to 31 December 2020

£

INCOMING RESOURCES

0

Total income

0

RESOURCES USED

0

Total payments

0

Surplus for the year

£ 0

ASSETS AND LIABILITIES
As at 31 December 2020

GENERAL FUND

Balance at 31 December 2020

£ 0

Signed as approved on behalf of the trustees

D R Pring
Chair
10 May 2022