

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

England & Wales · Charity number 1189550

Details

Other names	HEATHCOTE PCC, WARWICK
Status	Registered
Legal form	Other
Registered	2020-05-19
Register	View on the Charity Commission register

Contact

Address	Heathcote Parish Church Cressida Close Heathcote Warwick CV34 6DZ
Phone	01926335228
Email	vicar.hpc@gmail.com
Website	www.heathcoteparishchurch.org

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The Parochial Church Council is responsible for the work of the Anglican Church in the Parish of Heathcote. It is also responsible for the provision of church services and the maintenance of Heathcote Parish Church, Warwick.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£169,810	£143,897	-	-
2023-12-31	£140,420	£160,037	-	-
2022-12-31	£127,684	£117,195	-	-
2021-12-31	£433,000	£82,595	-	-
2020-12-31	£143,339	£74,191	-	-

Trustees

Name	Role	Appointed
Rev Rob Budd	Chair	2018-05-13
Andrew Armitage		2024-05-12
Christopher Gibson		2025-05-11
Daniel Christopher Gallacher		2018-05-13
Jessica Lindley-Philipps		2026-05-10
Joanna Elizabeth May Killick		2023-09-18
Joanna Worthington Strange		2023-11-20
Kathryn King		2026-05-10
Leanne Chambers		2022-05-22
Mark Pearson Lloyd		2021-05-09
Roger Hampson		2026-05-10
Sonali Datir		2025-05-11

Accounts

REGISTERED CHARITY NUMBER: 1189550

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

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for the year ended 31 December 2024**

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**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Heathcote, also known as Heathcote Parish Church (HPC), has the responsibility of co-operating with the incumbent, Rev Rob Budd, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Our prayer is that the people of the parish will come to know the fullness of life which Christ offers.

The PCC is committed to providing a vibrant worshipping community which people in the parish and beyond can be welcomed into. Our services and events aim to help people put faith into practice through prayer, scripture, music and fellowship. When planning our activities each year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our church community through:

- * Worship and prayer; learning about the gospel; and developing knowledge of and trust in Jesus as Lord.
- * Provision of pastoral care
- * Mission and outreach

To facilitate this work, we ensure that the fabric of the Church and Community Centre are well maintained.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As part of HPC's ongoing mission to serve our community, the PCC agreed to gift the church space to Warwick District Foodbank as the weekly Monday collection point for clients from February 2024, which has been hugely appreciated as a welcoming space. The PCC also approved becoming a member church of the charity. A team of volunteers has continued to run the weekly 'Heathcote Hub' on a Thursday lunchtime, serving lunch and other refreshments, alongside offering company, games and sport to any visitors. This community hub is free and the PCC approved underwriting any associated costs. There are around 20 people who come regularly to the Heathcote Hub, with a further 30 or so popping along on occasion to enjoy the warm, welcoming space. Once a month, HPC hosts the 'Your Farmer Market' alongside the Hub, supporting approximately 40 local families with good quality food. This has proved so beneficial that we are now operating a waiting list for referrals to the scheme.

Fundraising activities

HPC's charitable activities are funded largely by a mix of regular donations and hall hire. The PCC makes applications for additional grants where it is eligible to do so.

Community activities were generously supported through the year by grants from Warwick District Council.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

FINANCIAL REVIEW

Financial position

The financial statements for the year ended 31 December 2024 are appended, as approved by the PCC. The accounts have been prepared on an accruals basis and examined by LDP Luckmans.

The accounts for the year ended 31 December 2024 reflect a significant increase in operation of the Community Centre with an increase in bookings and income as well as increased operating expenditure. With increased bookings, income exceeded expenditure by approx £30k (2023: -6k).

Church activities returned a net surplus of £12.7k, with unrestricted donation income (inclusive of Gift Aid) of £95k offsetting an increased Parish Share contribution of £65k. Community Centre activities returned a surplus of £30k. Hire income of £56.3k offset expenditure of £34.9k. Church and Centre expenditure included a (non cash) depreciation charge of £18k (2023: £16.6k).

Reserves policy

Reserves remain healthy, with cash of £167.2k (2023: £131.8k) and total funds increasing to £504k (2023: £480k). Tithe donations totalling £8.1k were paid to our mission partners in respect of the year ended 31 December 2023.

During the year ended 31 December 2023, the PCC agreed to utilise the restricted Church Facilities Fund to upgrade the creche facilities. Expenditure of £390 included a new monitor, artwork and decorating the room. The PCC also agreed to donate £500 to the Community Centre mural.

During the year ended 31 December 2024, the PCC continued to work within the Reserves Policy agreed on during the year ended 31 December 2023. Under the policy, the PCC seek to maintain free reserves of between three and six months of budgeted forward running costs, as determined at each financial year-end. The PCC seek to be mindful of the source of any surpluses generated and to utilise any excess reserves generated from the hire of the Community Centre for the maintenance or enhancement of the building and facilities and/or to fund community support initiatives.

On 31 December 2024 unrestricted reserves were £154k. Six months budgeted expenditure equates to £70k, indicating excess free reserves of c.£84k, of which £45k is attributable to church activities and £39k to the Community Centre. After discussion around sustaining and supporting our current work, the PCC agreed to prioritise the allocation of our available church reserves to resourcing our operations and administrative work. Available Community Centre reserves will be used to support and underpin our community work through improvements to the Sports Hall.

FUTURE PLANS

Looking ahead, we have committed to continuing to pay our Parish Share at the full contribution, which increases from £64,686k in 2024 to £67,500 in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Parochial Church Council Powers (1956) as amended and Church Representation Rules that came into force on 2 January 1957. It was registered with the Charity Commission on 19 May 2020 (registration number 1189550).

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The PCC is the governing body of the charity and its members are the trustees. There are currently eleven PCC members. The method of appointment of PCC members is set out in the Church Representation Rules. At HPC, the PCC consists of the incumbent (our Vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees during the year are listed on page 4. The PCC met 6 times during the year.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The PCC has established the following sub-groups:

- Standing Committee
- Heathcote Community Centre Management Committee
- Fabric Committee

To note, the Building Steering Group has now disbanded following completion of the building renovation project.

The membership of the groups is set out on page 4. All groups report back to the PCC following each meeting.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the church representation on rules. The PCC is also a registered charity. All church attendees are encouraged to register on the electoral roll and are eligible to stand for election to the PCC. PCC members are briefed on current PCC issues at the first meeting of the new PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks and their potential impact on the church are considered on an on-going basis. The PCC agrees actions to manage risks that have the potential to have a negative impact on the achievement of the charity's mission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189550

Principal address

Cressida Close
Heathcote
Warwick
Warwickshire
CV34 6DZ

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

Trustees

Rev R Budd Chair (Vicar) SC, DS, SG, HMC
A Brann Vice-chair SC, SG (resigned 12.5.24)
D Gallacher SC
C Mort
M Lloyd DS
L Chambers
B E Pastores
S Hunt
C McKenzie
J E M Killick
J W Strange
A Armitage (appointed 12.5.24)

Key:

SC - member of Standing Committee
DS - member of Deanery Synod
SG - member of Building Steering Group
HMC - Heathcote Community Centre Management Committee
FC - member of Fabric Committee

Key Management Personnel

M Townsend - Heathcote Community Centre Manager - from 10/11/22
R Clarke - Heathcote Community Centre Manager (maternity cover) - from 23/08/23

Independent Examiner

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Bankers

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

Approved by order of the board of trustees on 3 May 2025 and signed on its behalf by:


Rev R Budd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

Independent examiner's report to the trustees of The PCC of the Ecclesiastical Parish of Heathcote

I report to the charity trustees on my examination of the accounts of The PCC of the Ecclesiastical Parish of Heathcote (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford FCCA FCA

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: 6th JUNE 2025

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	103,622	380	104,002	87,190
Charitable activities					
Church and community centre		63,474	-	63,474	49,794
Investment income	3	2,105	-	2,105	1,710
Other income		229	-	229	1,726
Total		<u>169,430</u>	<u>380</u>	<u>169,810</u>	<u>140,420</u>
EXPENDITURE ON					
Raising funds		-	-	-	193
Charitable activities					
Church and community centre		142,318	1,579	143,897	159,844
Total		<u>142,318</u>	<u>1,579</u>	<u>143,897</u>	<u>160,037</u>
NET INCOME/(EXPENDITURE)		27,112	(1,199)	25,913	(19,617)
RECONCILIATION OF FUNDS					
Total funds brought forward		472,593	7,112	479,705	499,322
TOTAL FUNDS CARRIED FORWARD		<u>499,705</u>	<u>5,913</u>	<u>505,618</u>	<u>479,705</u>

The notes form part of these financial statements

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**BALANCE SHEET
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	329,574	359	329,933	345,813
CURRENT ASSETS					
Debtors	8	11,965	-	11,965	8,565
Cash at bank		161,690	5,553	167,243	131,810
		173,655	5,553	179,208	140,375
CREDITORS					
Amounts falling due within one year	9	(3,523)	-	(3,523)	(6,483)
NET CURRENT ASSETS		170,132	5,553	175,685	133,892
TOTAL ASSETS LESS CURRENT LIABILITIES		499,706	5,912	505,618	479,705
NET ASSETS		499,706	5,912	505,618	479,705
FUNDS	10				
Unrestricted funds				499,706	472,593
Restricted funds				5,912	7,112
TOTAL FUNDS				505,618	479,705

The financial statements were approved by the Board of Trustees and authorised for issue on 3 MAY 2025 and were signed on its behalf by:


R Budd - Trustee

The notes form part of these financial statements

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources

Collections are recognised when made. Amounts receivable under Gift Aid are recognised only when honoured by the donor. All income tax recovered on Gift Aid donations is included in the accounts. The Gift Aid Small Donations top-up payment is also claimed on all qualifying cash collections and donations.

Grants and legacies

Grants and legacies are accounted for as soon as the charity is notified of its legal entitlement and the amount due. Income from government grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other ordinary income

Rental income from the letting of Church and Community Centre premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event-by-event basis.

Income from investment

Investment income is accounted for when receivable. Amounts owing to the church at 31 December are shown as debtors, less provision for amounts that may prove non-collectable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where costs relate to more than one area they have been apportioned on an appropriate basis. The diocesan parish share is accounted for when payable.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include the production and independent scrutiny of these financial statements.

Fixed assets

Church and community centre

As part of the development of the Warwick Gates estate, the contractors, J J Gallagher Ltd, agreed to build the Church and Community Centre in 2001. The Church section was part funded by a grant from the Diocese of Coventry of £60,000. This was paid to the St Margaret's PCC and passed onto J J Gallagher. It was agreed that the freehold of the building would be passed onto Warwick District Council and that the use of it would be granted on a 999-year lease at a peppercorn rent of £1 per year. The contract had the Diocese of Coventry as the trustees, Warwick District Council as the landlord and St Margaret's PCC as the tenant. It has since been amended to transfer the tenancy to Heathcote Parish Church. The lease contains a break clause requiring Warwick District Council to give 25 years notice if it wishes to determine the lease in respect of the Community Centre. Heathcote Parish Church is required to give 6 months notice if it wishes to relinquish responsibility for the Community Centre. Heathcote PCC has buildings capital insurance through Warwick District Council for £2.5million. Heathcote PCC has Public and Products liability cover of £5million and Employers Liability cover of £2.5million. Assets recognised but not valued in the statement of assets and liabilities include chairs and tables in the Church and Centre, office equipment including computers, storage, catering equipment and other items owned for the everyday use of the facilities.

Church assets

No value is placed on movable church furnishings held by the churchwarden on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property	25 years
Fixtures and fittings	5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These may include funds designated for a particular purpose by the PCC.

Designated funds are funds designated for specific purposes by the PCC.

Restricted funds represent monies or assets raised or given for specific purposes. These may not be used for any other reason without express permission of the Charity Commissioners or reverting to the original donors or their representatives.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents are defined as being highly liquid, with a short maturity of less than 3 months.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	31,039	8,333
Gift aid	14,109	15,332
Grants	8,575	6,869
Regular giving	7,653	3,650
Gift aided regular giving	42,626	53,006
	<u>104,002</u>	<u>87,190</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Local Authority Covid Grants	-	3,750
Coronavirus Job Retention Scheme	-	3,119
Other grants	8,575	-
	<u>8,575</u>	<u>6,869</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,105	1,710
	<u>2,105</u>	<u>1,710</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year, no trustees (2023: None) received expenses from their role as Trustee. Rev Budd received expenses in respect of his role as Vicar of the Parish.

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	17,855	14,839
Other pension costs	284	155
	<u>18,139</u>	<u>14,994</u>

The average monthly number of employees during the year was as follows:

2024	2023
2	2
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration and benefits for the year totalled £16,665 (2023: £13,277).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,376	2,814	87,190
Charitable activities			
Church and community centre	49,794	-	49,794
Investment income	1,710	-	1,710
Other income	1,726	-	1,726
Total	<u>137,606</u>	<u>2,814</u>	<u>140,420</u>
EXPENDITURE ON			
Raising funds	193	-	193

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Church and community centre	135,673	24,171	159,844
Total	<u>135,866</u>	<u>24,171</u>	<u>160,037</u>
NET INCOME/(EXPENDITURE)	1,740	(21,357)	(19,617)
RECONCILIATION OF FUNDS			
Total funds brought forward	470,853	28,469	499,322
TOTAL FUNDS CARRIED FORWARD	<u><u>472,593</u></u>	<u><u>7,112</u></u>	<u><u>479,705</u></u>

7. TANGIBLE FIXED ASSETS

	Property improvements £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024	363,791	15,936	379,727
Additions	-	2,088	2,088
At 31 December 2024	<u>363,791</u>	<u>18,024</u>	<u>381,815</u>
DEPRECIATION			
At 1 January 2024	28,521	5,393	33,914
Charge for year	14,552	3,416	17,968
At 31 December 2024	<u>43,073</u>	<u>8,809</u>	<u>51,882</u>
NET BOOK VALUE			
At 31 December 2024	<u>320,718</u>	<u>9,215</u>	<u>329,933</u>
At 31 December 2023	<u><u>335,270</u></u>	<u><u>10,543</u></u>	<u><u>345,813</u></u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	11,089	7,623
Prepayments and accrued income	876	942
	<u>11,965</u>	<u>8,565</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	(1,202)	-
Other creditors	4,725	6,483
	<u>3,523</u>	<u>6,483</u>

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
Undesignated General Church	85,194	14,518	99,712
Undesignated General Centre	35,707	30,214	65,921
Designated Refurbishment project	350,692	(17,619)	333,073
Designated Vicar and Wardens' Hardship	1,000	-	1,000
	<u>472,593</u>	<u>27,113</u>	<u>499,706</u>
Restricted funds			
Church Facilities	1,796	(647)	1,149
Jack in the Box equipment	660	(388)	272
Refurbishment Project	2,174	-	2,174
Serving Heathcote	2,482	(165)	2,317
	<u>7,112</u>	<u>(1,200)</u>	<u>5,912</u>
TOTAL FUNDS	<u>479,705</u>	<u>25,913</u>	<u>505,618</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	104,696	(90,178)	14,518
Undesignated General Centre	64,734	(34,520)	30,214
Designated Refurbishment project	-	(17,619)	(17,619)
	<u>169,430</u>	<u>(142,317)</u>	<u>27,113</u>
Restricted funds			
Church Facilities	-	(647)	(647)
Jack in the Box equipment	-	(388)	(388)
Serving Heathcote	380	(545)	(165)
	<u>380</u>	<u>(1,580)</u>	<u>(1,200)</u>
TOTAL FUNDS	<u>169,810</u>	<u>(143,897)</u>	<u>25,913</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Undesignated General Church	73,584	11,610	85,194
Undesignated General Centre	23,052	12,655	35,707
Designated Refurbishment project	367,817	(17,125)	350,692
Designated Vicar and Wardens' Hardship	1,000	-	1,000
Missions & Charities	5,400	(5,400)	-
	<u>470,853</u>	<u>1,740</u>	<u>472,593</u>
Restricted funds			
Church Facilities	24,594	(22,798)	1,796
Jack in the Box equipment	721	(61)	660
Refurbishment Project	2,174	-	2,174
Serving Heathcote	980	1,502	2,482
	<u>28,469</u>	<u>(21,357)</u>	<u>7,112</u>
TOTAL FUNDS	<u>499,322</u>	<u>(19,617)</u>	<u>479,705</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	87,277	(75,667)	11,610
Undesignated General Centre	50,329	(37,674)	12,655
Designated Refurbishment project	-	(17,125)	(17,125)
Missions & Charities	-	(5,400)	(5,400)
	<u>137,606</u>	<u>(135,866)</u>	<u>1,740</u>
Restricted funds			
Church Facilities	-	(22,798)	(22,798)
Jack in the Box equipment	-	(61)	(61)
Serving Heathcote	2,814	(1,312)	1,502
	<u>2,814</u>	<u>(24,171)</u>	<u>(21,357)</u>
TOTAL FUNDS	<u>140,420</u>	<u>(160,037)</u>	<u>(19,617)</u>

The General Church and General Centre funds represent the free reserves of the charity that are not designated or restricted for particular purposes.

The designated funds have been set up to enable identification of those funds that are not free funds but designated for a particular purpose / project.

The restricted Church Facilities fund was given to improve the facilities of the church.

The restricted Jack in the Box fund represent funds restricted to be spent on equipment.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,039	8,333
Gift aid	14,109	15,332
Grants	8,575	6,869
Regular giving	7,653	3,650
Gift aided regular giving	42,626	53,006
	104,002	87,190
Investment income		
Deposit account interest	2,105	1,710
Charitable activities		
Room hire	63,474	49,794
Other income		
Fees and miscellaneous	95	207
Solar Panels	134	1,519
	229	1,726
Total incoming resources	169,810	140,420
EXPENDITURE		
Other trading activities		
Bad debts	-	193
Charitable activities		
Wages	17,855	14,839
Pensions	284	155
Rates and water	588	729
Insurance	1,646	1,388
Light and heat	12,476	13,061
Telephone	1,419	1,795
Postage and stationery	1,119	1,424
Administration	251	909
Outreach & evangelism	-	210
Clergy expenses	659	929
Services & Sunday school	2,313	1,813
Mission and charitable giving	7,025	7,712
Software/hardware	1,082	871
Parish share	64,686	55,000
Carried forward	111,403	100,835

This page does not form part of the statutory financial statements

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	111,403	100,835
Property costs	8,865	40,243
Subscriptions & licences	1,015	526
Professional Fees	751	309
Other expenses	2,510	-
Depreciation of property improvements	14,552	13,970
Depreciation of fixtures and fittings	3,416	2,636
	<u>142,512</u>	<u>158,519</u>
Support costs		
Governance costs		
Independent Examiners' fee	1,385	1,325
	<u>143,897</u>	<u>160,037</u>
Total resources expended		
	<u>25,913</u>	<u>(19,617)</u>
Net income/(expenditure)		

This page does not form part of the statutory financial statements

Accounts



Heathcote Parish Church

Parochial Church Council
of the Ecclesiastical Parish of Heathcote



Annual Report and Financial Statements of the Parochial Church Council for the Year Ended 31 December 2023



Vicar: Rev Rob Budd, Vicarage, 72 Banquo Approach, Heathcote, Warwick, CV34 6GB

Bank: Unity Trust Bank, Four Brindley Place, Birmingham, B1 2JB

Independent Examiner: Mark Spafford, LDP Luckmans, Coventry, CV5 6UB

Heathcote Parish Church, Cressida Close, Warwick, CV34 6DZ
www.heathcoteparishchurch.org | churchoffice.hpc@gmail.com

Heathcote Parish Church – Annual Report

HPC's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, Rev Rob Budd, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Our prayer is that the people of the parish will come to know the fullness of life, that a life with Christ promises.

April 2024

PCC Membership, from 23 April 2023

Parish Offices	Name	Committees and Groups*
Chair (Vicar) vicar.hpc@gmail.com	Rev Rob Budd	SC, DS, CMC
Churchwarden and Vice-chair amy@synapticpotential.com	Amy Brann	SC, CMC
Churchwarden warden2.hpc@gmail.com	Daniel Gallacher	SC
Treasurer pcctreasurer.hpc@gmail.com	Philippa Glover (resigned Nov 23) Jo Strange	SC, CMC, FC (co-opted Nov 23)
Secretary pccsec.hpc@gmail.com	Joshua Bates Jo Killick	(resigned Sept 2023) SC, CMC (co-opted Sept 23)
Safeguarding Officer safeguarding.hpc@gmail.com	Caroline McKenzie	
Other PCC Members	Annie Chambers, Siân Hunt, Mark Lloyd (DS), Christine Mort (FC), Esther Pastores (CMC, FC)	

*Committees and Groups Key

Standing Committee – SC. The Standing Committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.

Deanery Synod – DS. The Deanery Synod is an assembly of clergy and elected lay members convened by the Area Dean for the Warwick and Leamington Deanery of the Diocese of Coventry. As well as Rob, Mark Lloyd was our lay member on this group.

Fabric Committee – FC. A committee set up to manage the fabric and maintenance of the buildings chaired by Amy Brann, with Christine Mort and Esther Pastores, along with Paul Groves.

Heathcote Community Centre Management Committee – CMC. The Management Committee, chaired by Rob until April 2023 and then by Amy Brann, is responsible for the running of the Centre and reports to the PCC. The Treasurer and Centre Manager are also on the committee, along with other church members.

Staff

Heathcote Community Centre Manager	Megan Townsend (mat leave from August 2023) Rachel Clarke (Maternity Cover, from Sept 2023)
Caretaker/Cleaner	Michael Compton (from Nov 2023)

Heathcote Parish Church is a Registered Charity, No. 1189550.

*Jesus said to them, '**Come** with me by yourselves to a quiet place and get some rest.'*

(Mark 6:31)

*Jesus said, '**Go** and make disciples of all nations'*

(Matthew 28:19)

There are two important instructions that Jesus regularly issued to his disciples throughout the gospel accounts. Firstly, Jesus calls people to '**come**' to him, to be with him, to follow him, rest with him and learn from him. Secondly, he calls the disciples to '**go**' and to share and do the work of the Kingdom. A healthy disciple and a healthy church will be one that regularly observes that dynamic of both coming and going.

As I reflect on 2023, I am grateful to see the various 'comings and goings' that Heathcote Parish Church have been involved in.

Coming to Jesus

In Summer 2023 I had the privilege of a 3-month Sabbatical. It was such a gift to be able to take time to stop, rest, have fun and be refreshed. There was time for retreat and prayer enabling space for me to reflect and review what the Lord had been doing in the church for the last 7 years. I am so grateful to the Church Wardens, PCC and other church members who willingly and ably picked up various areas of responsibility in my absence.

'Coming' to Jesus is a vital regular component of following Him. We recognise this can be difficult on our own. It is sadly so easy for the busy-ness and pressure of life to overwhelm and dampen faith. This was re-affirmed at a PCC morning in October when it was discerned that the Lord is calling us to focus more on being still in the presence of God. Receiving his rest and renewal and operating from that place of coming to Him, both individually and corporately.

As in previous years, many of the regular church's weekly activities (Sunday Services, mid-week small groups, monthly prayer meetings, Junior Church and Youth Church) are intended to help the church family to keep coming to Jesus and following him. In 2023, there were teaching series on the theme of generosity, John's gospel (including a fabulous service led by HPC youth), the Ten Commandments and Colossians. It was also very good to hear from our mission partners and presentations from CAP and CPAS were well received alongside the annual Tearfund Quiz.

It has been encouraging to see that new people have joined our church family this year and it is always pleasing to hear that newcomers have felt very welcome to worship with us. Inevitably too, we have had to say goodbye to dear church members who have moved to pastures new. We pray God's blessing on them as they go to the new chapter that God is calling them to.

Going for Jesus

William Temple, the former Archbishop of Canterbury has this quote attributed to him:

"The Church is the only institution that exists primarily for the benefit of those who are not its members."

I am pleased that in 2023 there were many different examples of HPC seeking to 'go' in the name of Jesus and be a blessing and witness for him amongst people who do not yet know Him.



In January, a team from the church led by Christine Mort and Rachel Budd offered a **warm hub** on a Thursday lunchtime in the community centre. It was designed to be a place of welcome, excellent lunch, fun, games and relationship building. Encouragingly a good number of local people in the parish wanted to attend to see what it was like. Unsurprisingly people returned and news spread about this initiative and what had been a 12-week pilot became a regular event. The **Heathcote Hub** is now providing a fantastic weekly witness to people in the community, and it was very encouraging

to see people from the Hub come along to our Christmas services and events.

Further events to note include:

- The Alpha Course
- Food hamper deliveries in February, Easter and May
- Summer Community Fun Day
- Regular school assemblies at Heathcote Primary School
- Carol Service at Austin Heath Retirement Village

In December we enjoyed hosting a **Heathcote Primary School visit to the Church** where there was a fun opportunity to explain why Christians celebrate Christmas.

The Longest Night Service was especially appreciated by those for who 2023 has been a difficult year. **Carols in the Park** on Christmas Eve saw hundreds of people come along and my admiration and appreciation go to our

fantastic brass musicians who played so well. The church **scratch nativity** was a fun and joyous way to remember the Christmas story. The costumes were impressive but how wonderful it was to be a church of all ages and to see the stage packed with church members getting stuck in.



I was also thrilled to see a new initiative entitled '**the Heart of Christmas**' as a brilliant, creative way to reach out to other members in our community. With Annie Chambers as the chief visionary and organiser, the centre was transformed with over 100 pieces of artwork from the local community. The exhibition was enjoyed by many

visitors alongside the excellent live music and festive refreshments. Many stayed for the carol service that followed and heard something of the good news of what God has done in Jesus.

After 20 years of service, **Jack in the Box** – our incredibly popular preschool group - came to an end. The final session was delivered in April with 180 coming along to an Easter themed farewell with chocolate eggs and age-appropriate Easter leaflets distributed. The team, led by Rachel Budd for the past 7 years had done a brilliant job in providing a fun, safe space for small children to enjoy and enabling other parents and carers to meet. While it was the right time for the team to stop, we pray and watch with interest if a new initiative will develop in its place.



In all the comings and goings of church life I want to conclude with a note of thanks. Thanks to the many people who offer time, talents and money to the ongoing work and mission of the church. A healthy church needs everyone to play an appropriate part and I'm grateful that so many people have contributed in different ways (including music, children and youth work, small group leadership, refreshments, PA, leading prayers, welcome, communications, practical and other unseen ways). Special mention should rightly go to the Church wardens and PCC who also carry the weight of decision making in the life of the Church. While there are highlights to celebrate, inevitably challenges and frustrations are never far away. As we journey on let's keep coming to Jesus for our help, strength and wisdom and going in His name to see how our local community can see more of God's Kingdom come.

Rev Rob Budd, Vicar

Churchwardens' Report (Fabric, Fixtures and Fittings)

Amy Brann

The wardens, supported by Alister & Christine Mort, journeyed through Rob and Rachel's sabbatical smoothly, with help from the wider church family. We were grateful for Rob and Rachel's extensive preparation aiming to reduce load on the team.

A community fun day, led by Jo Killick and supported by around 45 church family volunteers successfully went ahead to bless the local area and was attended by around 200 people.

This year saw the arrival of the new church chairs and carpet. We also welcomed Rach Clarke as our centre manager who is covering for Megan whilst she is on maternity leave. We also welcome Mike, our new cleaner.

Fabric committee

2023 saw the formation of a long-awaited subcommittee. Working under the PCC, this committee has responsibility for maintaining and improving our church building. We're very grateful for the technical expertise offered by Paul Groves, historical and broad awareness given by Christine Mort, health and safety considerations by Esther Pastores and Centre input by Rach Clarke and Jo Killick. The chairing of this committee has recently been taken on by Kate Gallacher to lead into the next year.

The small meeting room was updated to be more welcoming and fit for use by Junior Church Plus. A speaker link, like in Creche, is in the process of being arranged. A step and rail were installed by the stage in the church after consultation to make getting onto the stage easier for people with mobility issues. The

AV tech desk is in the process of being updated. A maintenance checklist has been created which will enable us to plan more effectively. A refurbishment of the creche room has gone through a consultation stage and has a budget approved to redecorate - thanks to Jo Strange for leading this facelift.

Church members helped with outside maintenance when the council were unable to do grass cutting and bush trimming to keep things safe. Paul Shirley has done some great handyman tasks. The church and centre are overall in good condition, and an inspection of the fabric, fixtures and fittings revealed no untoward issues.

We continue to strengthen policies and procedures to reduce risk and duplication of work within the Church and Community Centre.

Amy Brann, on behalf of the churchwardens

Electoral Roll Officer's Report

Sheila Verrier

The Electoral Roll for the parish only required a revision again this year. The roll is made up of current church members and recently added members. The requirement for a new roll takes place every six years, this was last done in 2019, thus the next new one is due in 2025. The closing date for applications was 7 April 2024, there are now 64 people on the roll, of these 31 live in the parish, and 33 live outside the parish.

Safeguarding Officer's Report

Caroline McKenzie

Heathcote Parish Church takes the safeguarding of children and vulnerable adults seriously and has adopted the recommended safeguarding policy from the Coventry Diocese which reflects recent legislative changes. The safeguarding policy can be found on the church website.

The House of Bishops Safer Recruitment and People Management guidance came into practice in January 2022, ensuring that safer recruitment is effectively done, to ensure a safe and positive environment, keeping all the church community safe from harm. As a church, we practice Safer Recruitment of volunteers and staff members, which the PCC adopted.

At each PCC meeting, I report on any safeguarding updates, anything relevant in terms of safer recruitment that needs to be cascaded. This ensures that the PCC hold me to account and ensure that we are compliant as a church with our safeguarding practice. I have access to the Church of England online safeguarding dashboard, which has a live action plan showing what is outstanding in terms of actions. This is a useful tool to keep track of all safeguarding across the life of the church; on this I hold Risk Assessments for all activities that take place with young people or vulnerable adults. This action plan is being brought to every PCC meeting and PCC members are updated on key actions and information.

All PCC members have an enhanced DBS check and have completed safeguarding training, including a new "Raising awareness of Domestic Abuse" course, in line with the National Safeguarding team requirements. All volunteers involved in working with children and vulnerable adults have completed an enhanced DBS

check. This is coordinated by the Parish Safeguarding Officer and stored in line with GDPR. Where required, volunteers have received relevant safeguarding training, namely Basic Safeguarding Awareness and Foundation Safeguarding training, provided by Coventry Diocese. In addition to this, a few individuals including the Parish Safeguarding Officer and the Vicar have completed the Leadership safeguarding training.

As Parish Safeguarding Officer, I have regular contact with Rob Budd, Vicar, to ensure there are open lines of communication between us in relation to safeguarding. We share best practice for safeguarding, compliance, and ensure our policies are kept up to date. There is a clear process in terms of reporting any incidents that cause concern. I also have regular contact with several other Parish Safeguarding Officers of local churches to share best practice and attend regular meetings with the Diocesan Safeguarding Team.

I am keen to stress that safeguarding at Heathcote Parish Church is everyone's responsibility, and if anyone has any concerns at all, then please speak to either myself or Rob, in the first instance, at any time. Many thanks for your support in keeping our church safe.

Deanery Synod Report

Mark Lloyd

In 2023, there were three meetings of the Deanery Synod. The key updates to share are outlined below:

20 MARCH 2024

Presentation of 2023 Strategic Framework for Our Shared Future, a 9-page document laying out:

- Who we are
- Why we exist
- Where we are going
- How we get there

Designed for churches in the Diocese of Coventry to have a unified purpose and clear vision for building God's kingdom here.

Tim Wagg gave a presentation about his discipleship study notes 'Christian Foundations', geared towards those who are new to the faith.

Report on the General Synod meeting, specifically the issue of same-sex marriage and the churches attitude to the LGBT+ community.

23 MAY 2023

David Brown gave a presentation on the Warwick side of the Deanery. King Henry VIII Endowed Trust is a charitable fund, a proportion of the proceeds of which fund church projects, particularly in the community. Some of the land previously owned and sold on by the Trust is now The Shires Retail Park and the Europa Way housing development. The money must be used in 'CV34' but the resources and people associated with the projects can spill over into the wider community. The most recent investment of funds has been in The Message Bus designed to introduce young people to the Gospel and God's people through on-board tech and media, cafe, nail bar etc. It can also act as a hub at outdoor events, representing our faith at community events.

The Diocese have commissioned the DMPC - Deanery Mission and Pastoral Committee - represented by three clergy and three lay.

23 OCTOBER 2023

Good news stories:

St John's church host up to 50 young people at a Friday night club.

St Paul's' church has brought together a Chinese community to study and pray in Cantonese.

Amid the RACC crisis, churches in Warwick have come together to support Myton and Aylesford schools with pastoral care. The Message bus has been an invaluable resource.

From 2024 HPC can support their own parish share.

Rob Harrison talked about Lay Ministry, how we sometimes perceive the church as a hierarchy with clergy at the top supported by 'the people'. He wants to turn that on its head and allow 'the people' to do the ministry they are called to do supported by their vicar or bishop. His vision is to Release-Recognise-Resource. Instead of clergy 'performing' their roles to the lay, as in a concert hall, he envisions both clergy and lay coming together to rehearse our faith together on Sunday mornings before going out to minister in our homes and workplaces. There are various training pathways concerned with commissioning lay to undertake many roles within church ministry including preaching, leading worship, pastoral and children and families' ministry.

Community Centre Report

Amy Brann

The Centre has gone through more significant changes this year as we saw the Centre Manager, Megan Townsend, go on maternity leave, line managed by Sarah Shirley. We welcomed Rach Clarke as her cover. Jo Killick volunteered to step up as the line manager for Rach which has created a brilliant team. We used an agency for cleaning for a period before appointing Michael Compton as Cleaner / Caretaker who has been doing an amazing job. A new Centre website was launched, with thanks to Stuart Brann.

The management committee (MC) has worked very hard to ensure the smooth running and further strengthen our operations this year. During Rob's sabbatical this included Esther, Sarah and Amy who met very regularly to keep things on track. There was a lot of operational support required due to various factors.

Now the MC has been able to step back from operations and focus on strategy and oversight. The Centre has an up-to-date manual and online systems, including a booking system which reduces the Centre Manager's tasks markedly. Local links with the GP surgery have been continued for social prescribing and an uptake in social media presence is now evident.

Under Rach's management the number of parties, regular users and ad hoc bookings are up, and the system for hosting them is less dependent on volunteers. Many new users have been welcomed into the Centre and comment on the positive atmosphere and wide provision. Additional CCTV cameras have been installed. A new handyman has been attending to many jobs. A new (lower) rate was secured for electricity. Unfortunately, due to the high prices of gas in May 2023 this has driven our costs up substantially.

The Centre Manager role, to be done well, requires a skilled and experienced individual. The PCC were made aware that it is a real stretch to do all the operational tasks and be welcoming in the hours available. A Bookkeeper / Assistant was proposed for two purposes. 1) to enable better coverage of tasks needed to run the Centre how we want to. 2) to reduce risk in case of illness or personnel transition. Previously a volunteer has invested anywhere from 10-20 hours a week to cover things. The PCC hasn't yet decided whether or not to create a new role.

There has been a suggestion for 'Xero' to be considered as a replacement to 'Expense Plus'. This would dramatically reduce the time it takes Centre Manager to raise and chase up invoices, thus affording them more time to welcome people and find new users who would be a great addition to the Centre. It would need to be compatible for Church financial needs too as the bank accounts are shared. Jo Strange is taking this research forward to assess the viability and impact of changing the system.

The Management Committee decided to ask the Caretaker to do a repaint of the Centre areas as they all have various marks that haven't been removed with scrubbing to maintain the improved reputation of the Centre as being a welcoming, clean space.

The vision, strategy and operations of Heathcote Community Centre have been substantially clarified and strengthened this year. How different stakeholders & volunteers work together continues to be refined. Experiments have started to explore whether evolving the Centre's strategy would be of benefit to the community. We are mindful to ensure small steps are taken so no volunteers are overwhelmed and whatever we start is maintainable.

We continue to aim to raise enough funds through user fees to cover the costs of running the Centre so we don't need to become reliant on unpredictable funding. If we can raise a surplus, we want to reinvest it in community initiatives to provide low-cost offerings.

Amy Brann on behalf of the Management Committee

Treasurer's Report

Jo Strange

The financial statements for the year ended 31 December 2023 are appended, as approved by the PCC. The accounts have been prepared on an accruals basis and examined by LDP Luckmans.

The accounts for the year ended 31 December 2023 reflect a significant increase in operation of the Community Centre with an increase in bookings and income as well as increased operating expenditure. With increased operating expenditure, expenditure exceeded income by approx £6k (2022: +£10.5k).

Church activities returned a net surplus of £7.6k, with unrestricted donation income (inclusive of Gift Aid) of £75k offsetting an increased Parish Share contribution of £55k. Community Centre activities returned a surplus of £13.9k. Hire income of £45.2k offset expenditure of £36.3k. Church and Centre expenditure included an 11% rise in utility costs to £11.3k (2022: £10.2k) and a (non-cash) depreciation charge of £17.3k (2022: £17.3K)

HPC continued its mission of serving the community through the provision of hampers to families in need at three points in the year including Easter. Alongside donations from the congregation, we

were generously supported in this work through donations of food by Transforming Communities Warwick and Warwick District Foodbank. From September we have been running 'Your Farmer Market' in conjunction with Transforming Communities Warwick, through which we currently support approx 40 local families who struggle with the cost of living. The warm hub, which was begun in January 2023 in response to the cost-of-living crisis, was supported for its initial 12 weeks by grants from WCC, WDC, WRCC, and ThinkActive. After this time the PCC agreed to continue to offer the hub, which became Heathcote Hub and continues to run, with the costs covered by HPC. Heathcote Hub has grown and expanded and serves the Heathcote community with weekly hot lunches as well as by providing a warm and welcoming space.

Reserves remain healthy, with cash of £131.8k (2022: £137.6k) and total funds increasing to £501.1k (2022: £499.3k). Tithe donations totalling £6.4k were paid to our mission partners in respect of the year ended 31 December 2022.

During the year ended 31 December 2022, the PCC agreed to utilise the restricted Church Facilities Fund in 2023 to replace the chairs and carpet in the church, and to upgrade our crèche facilities. Expenditure of £22.7k included replacement of the chairs and carpet as well as 2 fire exit doors; the funds remaining within the Church Facilities fund are allocated to the upgrade of the crèche facilities.

During the year ended 31 December 2023, the PCC continued to work within the Reserves Policy agreed on during the year ended 31 December 2022. Under the revised policy, the PCC seek to maintain free reserves of between three and six months of budgeted forward running costs, as determined at each financial year-end. The PCC seek to be mindful of the source of any surpluses generated and to utilise any excess reserves generated from the hire of the Community Centre for the maintenance or enhancement of the building and facilities and/or to fund community support initiatives.

At 31 December 2023 unrestricted reserves were £118k. Six months budgeted expenditure equates to £74k, indicating excess free reserves of c.£44k, of which £37k is attributable to church activities and £7k to the Community Centre. After discussion around funding priorities, the PCC continue to prioritise the allocation of our available church reserves to resourcing our work with young people, children, and families, although after two attempts at recruitment, a suitable candidate has not yet been found. Available Community Centre reserves will be used to continue underpinning the operations, expansion and support of community support activities.

Looking ahead, we have committed to increasing our Parish Share contribution to our full contribution, from £55k in 2023 to £64,686 in 2024. We are pleased that we are now able to pay our full share though we remain grateful to those churches in the Diocese who subsidised us as we reached this point.

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

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**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Heathcote, also known as Heathcote Parish Church (HPC), has the responsibility of co-operating with the incumbent, Rev Rob Budd, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Our prayer is that the people of the parish will come to know the fullness of life which Christ offers.

The PCC is committed to providing a vibrant worshipping community which people in the parish and beyond can be welcomed into. Our services and events aim to help people put faith into practice through prayer, scripture, music and fellowship. When planning our activities each year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our church community through:

- * Worship and prayer; learning about the gospel; and developing knowledge of and trust in Jesus as Lord.
- * Provision of pastoral care
- * Mission and outreach

To facilitate this work, we ensure that the fabric of the Church and Community Centre are well maintained.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Heathcote Community Centre has grown through 2023 with increased utilisation of the rental space. June 2023 saw another well-attended Community Fun Day which was well received by the Heathcote Community. The statement of financial activities shows healthy rental income, the majority of which was derived from regular hirers who offer a variety of social, sporting and wellbeing activities to the local community.

HPC continued its mission of serving the community through the provision of hampers to families in need at three points in the year including Easter. Alongside donations from the congregation, we were generously supported in this work through donations of food by Transforming Communities Warwick and Warwick District Foodbank. From September we have been running 'Your Farmer Market' in conjunction with Transforming Communities Warwick, through which we currently support approx 40 local families who struggle with the cost of living.

In 2023 the Jack-in-the-Box toddler group was brought to an end with its last session on 29/03/2023. Our junior and youth groups continue to thrive and grow, with the addition of a new group for those who are in year 11 or above and are ready for a young adult group. Many of our congregation participate in weekly small-group meetings as well as attending Sunday services.

In response to the cost-of-living crisis, a warm hub was offered at HCC beginning in January 2023. After this time the PCC agreed to continue to offer the hub, which became Heathcote Hub and continues to run, with the costs covered by HPC. The warm hub initiative has grown and expanded and serves the Heathcote community with weekly hot lunches.

More information about our activities during the year is available in the vicar's report to the APCM.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

HPC's charitable activities are funded largely by a mix of regular donations and hall hire. The PCC makes applications for additional grants where it is eligible to do so.

Community activities were generously supported through the year by grants from Warwick District Council, Warwickshire County Council, and ThinkActive totalling £3k.

FINANCIAL REVIEW

Financial position

The statement of financial activities for the year ended 31 December 2023 reflects the increase of activity in HCC and corresponding increase in running costs, with net loss of £19.6k (2022: £10.5k).

Church activities returned a net surplus of £11.6k, with donation income (inclusive of gift aid) of £75k offsetting an increased parish share contribution of £55k. Community Centre activities returned a surplus of £13.9k. Hire income of £45.2k offset expenditure of £36.3k. Church and Centre expenditure included an 11% rise in utility costs to £11.3k (2022: £10.2k) and £16.6k of depreciation (2022: £17.3).

Reserves remain healthy, with cash of £131.8k (2022: £137.6k) and total funds increasing to £479.7k (2022: £499.3k). Tithe donations totalling £6.4k were paid to our mission partners in respect of the year ended 31 December 2022.

Reserves policy

During the year ended 31 December 2022 the PCC approved a new Reserves Policy. Under the revised policy, the PCC will maintain free reserves of between three and six months of budgeted forward running costs, as determined at each financial year end. The PCC will be mindful of the source of any surpluses generated and will seek to utilise any excess reserves generated from the hire of the community centre for the maintenance or enhancement of the building and facilities and/or to fund community support initiatives.

At 31 December 2023 unrestricted reserves were £118k. Six months budgeted expenditure equates to £74k, indicating excess free reserves of c.£44k, of which £37k is attributable to church activities and £7k to the Community Centre. After discussion around funding priorities, the PCC continue to prioritise the allocation of our available church reserves to resourcing our work with young people, children, and families, although due to a period of sabbatical this has not yet been possible to act on. Available Community Centre reserves will be used to continue underpinning the operations, expansion and support of community support activities.

FUTURE PLANS

HPC is situated in an area of significant housing development. The PCC seeks prayerfully to meet need within our rapidly expanding community, be that spiritual, social or practical. We continue to engage with members of the community, the Council and other local charities to explore how we can increase the breadth of community needs that our congregation and our facilities can serve and support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Parochial Church Council Powers (1956) as amended and Church Representation Rules that came into force on 2 January 1957. It was registered with the Charity Commission on 19 May 2020 (registration number 1189550).

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The PCC is the governing body of the charity and its members are the trustees. There are currently eleven PCC members. The method of appointment of PCC members is set out in the Church Representation Rules. At HPC, the PCC consists of the incumbent (our Vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees during the year are listed on page 4. The PCC met 6 times during the year.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The PCC has established the following sub-groups:

- Standing Committee
- Heathcote Community Centre Management Committee
- Fabric Committee

To note, the Building Steering Group has now disbanded following completion of the building renovation project.

The membership of the groups is set out on page 4. All groups report back to the PCC following each meeting.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the church representation on rules. The PCC is also a registered charity. All church attendees are encouraged to register on the electoral roll and are eligible to stand for election to the PCC. PCC members are briefed on current PCC issues at the first meeting of the new PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks and their potential impact on the church are considered on an on-going basis. The PCC agrees actions to manage risks that have the potential to have a negative impact on the achievement of the charity's mission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189550

Principal address

Cressida Close
Heathcote
Warwick
Warwickshire
CV34 6DZ

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2023**

Trustees

Rev R Budd Chair (Vicar) SC, DS, SG, HMC
A Brann Vice-chair SC, SG
D Gallacher SC
S Shirley (resigned 13.3.23)
C Mort
P Glover Treasurer SG, HMC (resigned 31.10.23)
M Lloyd DS
L Chambers
B E Pastores
S Hunt
C McKenzie (appointed 23.4.23)
J E M Killick (appointed 18.9.23)
J W Strange (appointed 20.11.23)

Key:

SC - member of Standing Committee
DS - member of Deanery Synod
SG - member of Building Steering Group
HMC - Heathcote Community Centre Management Committee
FC - member of Fabric Committee

Key Management Personnel

M Townsend - Heathcote Community Centre Manager - from 10/11/22
R Clarke - Heathcote Community Centre Manager (maternity cover) - from 23/08/23

Independent Examiner

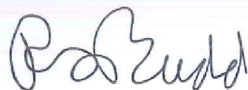
LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Bankers

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

04/05/2024

Approved by order of the board of trustees on and signed on its behalf by:



Rev R Budd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

Independent examiner's report to the trustees of The PCC of the Ecclesiastical Parish of Heathcote

I report to the charity trustees on my examination of the accounts of The PCC of the Ecclesiastical Parish of Heathcote (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: 25th June 2024

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	84,376	2,814	87,190	90,915
Charitable activities					
Church and community centre		49,794	-	49,794	33,422
Investment income	3	1,710	-	1,710	281
Other income		1,726	-	1,726	3,066
Total		<u>137,606</u>	<u>2,814</u>	<u>140,420</u>	<u>127,684</u>
EXPENDITURE ON					
Raising funds		193	-	193	-
Charitable activities					
Church and community centre		135,673	24,171	159,844	117,195
Total		<u>135,866</u>	<u>24,171</u>	<u>160,037</u>	<u>117,195</u>
NET INCOME/(EXPENDITURE)		1,740	(21,357)	(19,617)	10,489
RECONCILIATION OF FUNDS					
Total funds brought forward		470,853	28,469	499,322	488,833
TOTAL FUNDS CARRIED FORWARD		<u><u>472,593</u></u>	<u><u>7,112</u></u>	<u><u>479,705</u></u>	<u><u>499,322</u></u>

The notes form part of these financial statements

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**BALANCE SHEET
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	345,334	479	345,813	362,416
CURRENT ASSETS					
Debtors	8	8,565	-	8,565	7,104
Cash at bank		125,177	6,633	131,810	137,551
		<u>133,742</u>	<u>6,633</u>	<u>140,375</u>	<u>144,655</u>
CREDITORS					
Amounts falling due within one year	9	(6,483)	-	(6,483)	(7,749)
NET CURRENT ASSETS		<u>127,259</u>	<u>6,633</u>	<u>133,892</u>	<u>136,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>472,593</u>	<u>7,112</u>	<u>479,705</u>	<u>499,322</u>
NET ASSETS		<u>472,593</u>	<u>7,112</u>	<u>479,705</u>	<u>499,322</u>
FUNDS	10				
Unrestricted funds				472,593	470,853
Restricted funds				7,112	28,469
TOTAL FUNDS				<u>479,705</u>	<u>499,322</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
04/05/2024 and were signed on its behalf by:



R Budd - Trustee

The notes form part of these financial statements

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources

Collections are recognised when made. Amounts receivable under Gift Aid are recognised only when honoured by the donor. All income tax recovered on Gift Aid donations is included in the accounts. The Gift Aid Small Donations top-up payment is also claimed on all qualifying cash collections and donations.

Grants and legacies

Grants and legacies are accounted for as soon as the charity is notified of its legal entitlement and the amount due. Income from government grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other ordinary income

Rental income from the letting of Church and Community Centre premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event-by-event basis.

Income from investment

Investment income is accounted for when receivable. Amounts owing to the church at 31 December are shown as debtors, less provision for amounts that may prove non-collectable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where costs relate to more than one area they have been apportioned on an appropriate basis. The diocesan parish share is accounted for when payable.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Expenditure

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include the production and independent scrutiny of these financial statements.

Fixed assets

Church and community centre

As part of the development of the Warwick Gates estate, the contractors, J J Gallagher Ltd, agreed to build the Church and Community Centre in 2001. The Church section was part funded by a grant from the Diocese of Coventry of £60,000. This was paid to the St Margaret's PCC and passed onto J J Gallagher. It was agreed that the freehold of the building would be passed onto Warwick District Council and that the use of it would be granted on a 999-year lease at a peppercorn rent of £1 per year. The contract had the Diocese of Coventry as the trustees, Warwick District Council as the landlord and St Margaret's PCC as the tenant. It has since been amended to transfer the tenancy to Heathcote Parish Church. The lease contains a break clause requiring Warwick District Council to give 25 years notice if it wishes to determine the lease in respect of the Community Centre. Heathcote Parish Church is required to give 6 months notice if it wishes to relinquish responsibility for the Community Centre. Heathcote PCC has buildings capital insurance through Warwick District Council for £2.5million. Heathcote PCC has Public and Products liability cover of £5million and Employers Liability cover of £2.5million. Assets recognised but not valued in the statement of assets and liabilities include chairs and tables in the Church and Centre, office equipment including computers, storage, catering equipment and other items owned for the everyday use of the facilities.

Church assets

No value is placed on movable church furnishings held by the churchwarden on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property	25 years
Fixtures and fittings	5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These may include funds designated for a particular purpose by the PCC.

Designated funds are funds designated for specific purposes by the PCC.

Restricted funds represent monies or assets raised or given for specific purposes. These may not be used for any other reason without express permission of the Charity Commissioners or reverting to the original donors or their representatives.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents are defined as being highly liquid, with a short maturity of less than 3 months.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	8,333	10,986
Gift aid	15,332	11,983
Grants	6,869	19,279
Regular giving	3,650	2,737
Gift aided regular giving	53,006	45,930
	<u>87,190</u>	<u>90,915</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Local Authority Covid Grants	6,869	12,500
Other grants	-	6,779
	<u>6,869</u>	<u>19,279</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,710</u>	<u>281</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year, no trustees (2022: None) received expenses from their role as Trustee. Rev Budd received expenses in respect of his role as Vicar of the Parish.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	14,839	16,252
Other pension costs	155	439
	<u>14,994</u>	<u>16,691</u>

The average monthly number of employees during the year was as follows:

2023	2022
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration and benefits for the year totalled £13,277 (2022: £7,860).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,193	10,722	90,915
Charitable activities			
Church and community centre	33,422	-	33,422
Investment income	281	-	281
Other income	3,066	-	3,066
Total	<u>116,962</u>	<u>10,722</u>	<u>127,684</u>
EXPENDITURE ON			
Charitable activities			
Church and community centre	113,642	3,553	117,195

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	3,320	7,169	10,489
Transfers between funds	23,374	(23,374)	-
Net movement in funds	26,694	(16,205)	10,489
RECONCILIATION OF FUNDS			
Total funds brought forward	444,159	44,674	488,833
TOTAL FUNDS CARRIED FORWARD	<u>470,853</u>	<u>28,469</u>	<u>499,322</u>

7. TANGIBLE FIXED ASSETS

	Property improvements £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	363,791	15,934	379,725
Additions	-	2	2
At 31 December 2023	<u>363,791</u>	<u>15,936</u>	<u>379,727</u>
DEPRECIATION			
At 1 January 2023	14,552	2,757	17,309
Charge for year	13,969	2,636	16,605
At 31 December 2023	<u>28,521</u>	<u>5,393</u>	<u>33,914</u>
NET BOOK VALUE			
At 31 December 2023	<u>335,270</u>	<u>10,543</u>	<u>345,813</u>
At 31 December 2022	<u>349,239</u>	<u>13,177</u>	<u>362,416</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	7,623	5,653
Prepayments and accrued income	942	1,451
	<u>8,565</u>	<u>7,104</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>6,483</u>	<u>7,749</u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Undesignated General Church	73,584	11,610	85,194
Undesignated General Centre	23,052	12,655	35,707
Designated Refurbishment project	367,817	(17,125)	350,692
Designated Vicar and Wardens' Hardship	1,000	-	1,000
Missions & Charities	5,400	(5,400)	-
	<u>470,853</u>	<u>1,740</u>	<u>472,593</u>
Restricted funds			
Church Facilities	24,594	(22,798)	1,796
Jack in the Box equipment	721	(61)	660
Refurbishment Project	2,174	-	2,174
Serving Heathcote	980	1,502	2,482
	<u>28,469</u>	<u>(21,357)</u>	<u>7,112</u>
TOTAL FUNDS	<u>499,322</u>	<u>(19,617)</u>	<u>479,705</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	87,277	(75,667)	11,610
Undesignated General Centre	50,329	(37,674)	12,655
Designated Refurbishment project	-	(17,125)	(17,125)
Missions & Charities	-	(5,400)	(5,400)
	<u>137,606</u>	<u>(135,866)</u>	<u>1,740</u>
Restricted funds			
Church Facilities	-	(22,798)	(22,798)
Jack in the Box equipment	-	(61)	(61)
Serving Heathcote	2,814	(1,312)	1,502
	<u>2,814</u>	<u>(24,171)</u>	<u>(21,357)</u>
TOTAL FUNDS	<u>140,420</u>	<u>(160,037)</u>	<u>(19,617)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Undesignated General Church	77,316	4,701	(8,433)	73,584
Undesignated General Centre	6,151	13,269	3,632	23,052
Designated Refurbishment project	359,692	(14,650)	22,775	367,817
Designated Vicar and Wardens' Hardship	1,000	-	-	1,000
Missions & Charities	-	-	5,400	5,400
	<u>444,159</u>	<u>3,320</u>	<u>23,374</u>	<u>470,853</u>
Restricted funds				
Church Facilities	18,252	6,941	(599)	24,594
Jack in the Box equipment	1,473	(752)	-	721
Refurbishment Project	24,949	-	(22,775)	2,174
Serving Heathcote	-	980	-	980
	<u>44,674</u>	<u>7,169</u>	<u>(23,374)</u>	<u>28,469</u>
TOTAL FUNDS	<u>488,833</u>	<u>10,489</u>	<u>-</u>	<u>499,322</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	70,124	(65,423)	4,701
Undesignated General Centre	44,179	(30,910)	13,269
Designated Refurbishment project	2,659	(17,309)	(14,650)
	<u>116,962</u>	<u>(113,642)</u>	<u>3,320</u>
Restricted funds			
Church Facilities	7,500	(559)	6,941
Jack in the Box equipment	-	(752)	(752)
Serving Heathcote	3,222	(2,242)	980
	<u>10,722</u>	<u>(3,553)</u>	<u>7,169</u>
TOTAL FUNDS	<u>127,684</u>	<u>(117,195)</u>	<u>10,489</u>

The General Church and General Centre funds represent the free reserves of the charity that are not designated or restricted for particular purposes.

The designated funds have been set up to enable identification of those funds that are not free funds but designated for a particular purpose / project.

The restricted Church Facilities fund was given to improve the facilities of the church.

The restricted Jack in the Box fund represent funds restricted to be spent on equipment.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

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**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Heathcote, also known as Heathcote Parish Church (HPC), has the responsibility of co-operating with the incumbent, Rev Rob Budd, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Our prayer is that the people of the parish will come to know the fullness of life which Christ offers.

The PCC is committed to providing a vibrant worshipping community which people in the parish and beyond can be welcomed into. Our services and events aim to help people put faith into practice through prayer, scripture, music and fellowship. When planning our activities each year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our church community through:

- * Worship and prayer; learning about the gospel; and developing knowledge of and trust in Jesus as Lord.
- * Provision of pastoral care
- * Mission and outreach

To facilitate this work, we ensure that the fabric of the Church and Community Centre are well maintained.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following the completion of the church and community centre works in 2021 and lifting of pandemic restrictions, 2022 saw increasing utilisation of our refurbished spaces. A well-attended Community Fun Day in June 2022 celebrated the reopening and name change to Heathcote Community Centre (HCC). The statement of financial activities shows healthy rental income, the majority of which was derived from regular hirers who offer a variety of social, sporting and wellbeing activities to the local community.

HPC continued its mission of serving the community through the provision of hampers to families in need at five points in the year including Easter and at Christmas. We were generously supported in this work through a grant from Warwickshire County Council and donations of food by Transforming Communities Warwick and Warwick District Foodbank, as well as donations from the church congregation.

2022 saw a flourishing of church activities, including the restarting of our popular Jack-in-the-box toddler group. Thanks to a generous donation in 2021, we have been able to purchase new equipment for our toddler group. Our junior and youth groups continue to thrive, whilst many of our congregation participate in weekly small group meetings as well as attending Sunday service.

More information about our activities during the year is available in the vicar's report to the APCM.

Fundraising activities

HPC's charitable activities are funded largely by a mix of regular donations and hall hire. The PCC makes applications for additional grants where it is eligible to do so.

Community centre activities were generously supported through the year by grants from Warwick District Council totalling £16k. Warwickshire County Council awarded grants totalling £2.3k for community support activities.

In response to the cost-of-living crisis, the PCC agreed to offer a warm hub at HCC. Grants totalling £1k from Warwick District Council and Warwickshire Rural Community Fund were received in the year to 31 December 2022, in advance of the initiative launching in January 2023.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

FINANCIAL REVIEW

Financial position

The statement of financial activities for the year ended 31 December 2022 reflects the return of activity to HCC, with net income of £10.5k (2021: £350.4k). The comparators include the recognition of significant donation income for the refurbishment project in 2021.

Church activities returned a net surplus of £4.7k, with donation income (inclusive of gift aid) of £63.7k offsetting an increased parish share contribution of £41k. Community Centre activities returned a surplus of £13.3k. Hire income of £31k and a £12.5k third sector grant award from WDC offset expenditure of £30.8k. Church and Centre expenditure included an 82% rise in utility costs to £10.2k (2021: £5.6k) and £17.3k of depreciation (2021: £Nil).

The balance sheet remains healthy, with cash of £137.6k (2021: £126.5k) and total funds increasing to £499.3k (2021: £488.8k). In addition to payment of tithe donations of £6.9k to our mission partners in respect of the year ended 31 December 2021, during the year ended 31 December 2022 the PCC designated a further £5.4k to be paid to mission partners in respect of the current year.

Total fixed asset additions of £34.5k in the year include final payments on the refurbishment works together with £15.9k of expenditure on equipping the new facilities. £7.5k of restricted donations were received for Church Facilities.

Reserves policy

During the year ended 31 December 2022 the PCC approved a new Reserves Policy. Under the revised policy, the PCC will maintain free reserves of between three and six months of budgeted forward running costs, as determined at each financial year end. The PCC will be mindful of the source of any surpluses generated and will seek to utilise any excess reserves generated from the hire of the community centre for the maintenance or enhancement of the building and facilities and/or to fund community support initiatives.

At 31 December 2022 unrestricted reserves were £96k. Six months budgeted expenditure equates to £54k, indicating excess free reserves of c £42k, of which £37k is attributable to church activities and £5k to the community centre. The PCC held an away morning in January 2023 to prayerfully determine funding priorities. It was agreed that our available church reserves should be allocated to resourcing our work with our young people, children and families. Available community centre reserves will be made available to underpin the expansion and continuation of community support activities such as the warm hub initiative.

FUTURE PLANS

HPC is situated in an area of significant housing development. The PCC seeks prayerfully to meet need within our rapidly expanding community, be that spiritual, social or practical. Following the reopening of the Community Centre and appointment of an experienced Centre Manager, we continue to engage with the Council and other local charities to explore how we can increase the breadth of community needs that our congregation and our facilities can serve and support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Parochial Church Council Powers (1956) as amended and Church Representation Rules that came into force on 2 January 1957. It was registered with the Charity Commission on 19 May 2020 (registration number 1189550).

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The PCC is the governing body of the charity and its members are the trustees. There are currently eight PCC members. The method of appointment of PCC members is set out in the Church Representation Rules. At HPC, the PCC consists of the incumbent (our Vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees during the year are listed on page 4. The PCC met 7 times during the year.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The PCC has established the following sub-groups:

Standing Committee

Heathcote Community Centre Management Committee

Building Steering Group

The membership of the groups is set out on page 4. All groups report back to the PCC following each meeting.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the church representation on rules. The PCC is also a registered charity. All church attendees are encouraged to register on the electoral roll and are eligible to stand for election to the PCC. PCC members are briefed on current PCC issues at the first meeting of the new PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks and their potential impact on the church are considered on an on-going basis. The PCC agrees actions to manage risks that have the potential to have a negative impact on the achievement of the charity's mission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189550

Principal address

Cressida Close

Heathcote

Warwick

Warwickshire

CV34 6DZ

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2022**

Trustees

Rev R Budd Chair (Vicar) SC, DS, SG, HMC
A Brann Vice-chair SC, SG
D Gallacher SC
S Verrier Secretary SC (resigned 22.5.22)
S Shirley
I Day (resigned 22.5.22)
C Mort (appointed 22.5.22)
P Glover Treasurer SG, HMC
M Lloyd DS
L Chambers (appointed 22.5.22)
B E Pastores (appointed 22.5.22)
S Hunt (appointed 22.5.22)

Key:

SC - member of Standing Committee
DS - member of Deanery Synod
SG - member of Building Steering Group
HMC - Heathcote Community Centre Management Committee

Key Management Personnel

J Brierley - Heathcote Community Centre Manager - to 19/07/22
M Townsend - Heathcote Community Centre Manager - from 10/11/22

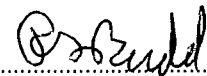
Independent Examiner

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Bankers

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

Approved by order of the board of trustees on 11th APRIL 2023 and signed on its behalf by:



.....
Rev R Budd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

Independent examiner's report to the trustees of The PCC of the Ecclesiastical Parish of Heathcote

I report to the charity trustees on my examination of the accounts of The PCC of the Ecclesiastical Parish of Heathcote (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: 26.11.2022

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,193	10,722	90,915	429,316
Charitable activities					
Church and community centre		33,422	-	33,422	1,763
Investment income	3	281	-	281	3
Other income		3,066	-	3,066	1,918
Total		<u>116,962</u>	<u>10,722</u>	<u>127,684</u>	<u>433,000</u>
EXPENDITURE ON					
Charitable activities					
Church and community centre		<u>113,642</u>	<u>3,553</u>	<u>117,195</u>	<u>82,595</u>
NET INCOME		3,320	7,169	10,489	350,405
Transfers between funds	10	<u>23,374</u>	<u>(23,374)</u>	<u>-</u>	<u>-</u>
Net movement in funds		26,694	(16,205)	10,489	350,405
RECONCILIATION OF FUNDS					
Total funds brought forward		444,159	44,674	488,833	138,428
TOTAL FUNDS CARRIED FORWARD		<u><u>470,853</u></u>	<u><u>28,469</u></u>	<u><u>499,322</u></u>	<u><u>488,833</u></u>

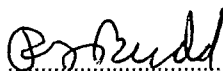
The notes form part of these financial statements

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**BALANCE SHEET
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	362,416	-	362,416	345,217
CURRENT ASSETS					
Debtors	8	7,104	-	7,104	21,880
Cash at bank		109,082	28,469	137,551	126,491
		116,186	28,469	144,655	148,371
CREDITORS					
Amounts falling due within one year	9	(7,749)	-	(7,749)	(4,755)
NET CURRENT ASSETS		108,437	28,469	136,906	143,616
TOTAL ASSETS LESS CURRENT LIABILITIES		470,853	28,469	499,322	488,833
NET ASSETS		470,853	28,469	499,322	488,833
FUNDS	10				
Unrestricted funds				470,853	444,159
Restricted funds				28,469	44,674
TOTAL FUNDS				499,322	488,833

The financial statements were approved by the Board of Trustees and authorised for issue on 11th April 2023 and were signed on its behalf by:


R Budd - Trustee

The notes form part of these financial statements

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources

Collections are recognised when made. Amounts receivable under Gift Aid are recognised only when honoured by the donor. All income tax recovered on Gift Aid donations is included in the accounts. The Gift Aid Small Donations top-up payment is also claimed on all qualifying cash collections and donations.

Grants and legacies

Grants and legacies are accounted for as soon as the charity is notified of its legal entitlement and the amount due. Income from government grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other ordinary income

Rental income from the letting of Church and Community Centre premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event-by-event basis.

Income from investment

Investment income is accounted for when receivable. Amounts owing to the church at 31 December are shown as debtors, less provision for amounts that may prove non-collectable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where costs relate to more than one area they have been apportioned on an appropriate basis. The diocesan parish share is accounted for when payable.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Expenditure

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include the production and independent scrutiny of these financial statements.

Fixed assets

Church and community centre

As part of the development of the Warwick Gates estate, the contractors, J J Gallagher Ltd, agreed to build the Church and Community Centre in 2001. The Church section was part funded by a grant from the Diocese of Coventry of £60,000. This was paid to the St Margaret's PCC and passed onto J J Gallagher. It was agreed that the freehold of the building would be passed onto Warwick District Council and that the use of it would be granted on a 999-year lease at a peppercorn rent of £1 per year. The contract had the Diocese of Coventry as the trustees, Warwick District Council as the landlord and St Margaret's PCC as the tenant. It has since been amended to transfer the tenancy to Heathcote Parish Church. The lease contains a break clause requiring Warwick District Council to give 25 years notice if it wishes to determine the lease in respect of the Community Centre. Heathcote Parish Church is required to give 6 months notice if it wishes to relinquish responsibility for the Community Centre. Heathcote PCC has buildings capital insurance through Warwick District Council for £2.5million. Heathcote PCC has Public and Products liability cover of £5million and Employers Liability cover of £2.5million. Assets recognised but not valued in the statement of assets and liabilities include chairs and tables in the Church and Centre, office equipment including computers, storage, catering equipment and other items owned for the everyday use of the facilities.

Church assets

No value is placed on movable church furnishings held by the churchwarden on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property	25 years
Fixtures and fittings	5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These may include funds designated for a particular purpose by the PCC.

Designated funds are funds designated for specific purposes by the PCC.

Restricted funds represent monies or assets raised or given for specific purposes. These may not be used for any other reason without express permission of the Charity Commissioners or reverting to the original donors or their representatives.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents are defined as being highly liquid, with a short maturity of less than 3 months.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	10,986	92,426
Gift aid	11,983	18,791
Grants	19,279	272,860
Regular giving	2,737	1,904
Gift aided regular giving	45,930	43,335
	<u>90,915</u>	<u>429,316</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus Job Retention Scheme	-	1,910
Local Authority Covid Grants	12,500	27,500
Other grants	6,779	243,450
	<u>19,279</u>	<u>272,860</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	281	3
	<u>281</u>	<u>3</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year, no trustees (2021: None) received expenses from their role as Trustee. Rev Budd received expenses in respect of his role as Vicar of the Parish.

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	16,252	16,316
Other pension costs	439	1,407
	<u>16,691</u>	<u>17,723</u>

The average monthly number of employees during the year was as follows:

2022	2021
2	2
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration and benefits for the year totalled £7,860 (2021: £11,237).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	116,573	312,743	429,316
Charitable activities			
Church and community centre	1,763	-	1,763
Investment income	3	-	3
Other income	1,918	-	1,918
Total	<u>120,257</u>	<u>312,743</u>	<u>433,000</u>
EXPENDITURE ON			
Charitable activities			
Church and community centre	78,759	3,836	82,595
NET INCOME	41,498	308,907	350,405
Transfers between funds	<u>280,565</u>	<u>(280,565)</u>	<u>-</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	-	46
Other creditors	7,749	4,709
	<u>7,749</u>	<u>4,755</u>

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Undesignated General Church	77,316	4,701	(8,433)	73,584
Undesignated General Centre	6,151	13,269	3,632	23,052
Designated Refurbishment project	359,692	(14,650)	22,775	367,817
Designated Vicar and Wardens' Hardship	1,000	-	-	1,000
Missions & Charities	-	-	5,400	5,400
	<u>444,159</u>	<u>3,320</u>	<u>23,374</u>	<u>470,853</u>
Restricted funds				
Church Facilities	18,252	6,941	(599)	24,594
Jack in the Box equipment	1,473	(752)	-	721
Refurbishment Project	24,949	-	(22,775)	2,174
Serving Heathcote	-	980	-	980
	<u>44,674</u>	<u>7,169</u>	<u>(23,374)</u>	<u>28,469</u>
TOTAL FUNDS	<u>488,833</u>	<u>10,489</u>	<u>-</u>	<u>499,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	70,124	(65,423)	4,701
Undesignated General Centre	44,179	(30,910)	13,269
Designated Refurbishment project	2,659	(17,309)	(14,650)
	<u>116,962</u>	<u>(113,642)</u>	<u>3,320</u>
Restricted funds			
Church Facilities	7,500	(559)	6,941
Jack in the Box equipment	-	(752)	(752)
Serving Heathcote	3,222	(2,242)	980
	<u>10,722</u>	<u>(3,553)</u>	<u>7,169</u>
TOTAL FUNDS	<u>127,684</u>	<u>(117,195)</u>	<u>10,489</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Undesignated General Church	42,429	35,347	(460)	77,316
Undesignated General Centre	-	6,151	-	6,151
Designated Refurbishment project	78,667	-	281,025	359,692
Designated Vicar and Wardens' Hardship	1,000	-	-	1,000
	<u>122,096</u>	<u>41,498</u>	<u>280,565</u>	<u>444,159</u>
Restricted funds				
Church Facilities	-	18,252	-	18,252
Jack in the Box equipment	-	1,473	-	1,473
Refurbishment Project	15,983	289,991	(281,025)	24,949
Serving Heathcote	349	(809)	460	-
	<u>16,332</u>	<u>308,907</u>	<u>(280,565)</u>	<u>44,674</u>
TOTAL FUNDS	<u>138,428</u>	<u>350,405</u>	<u>-</u>	<u>488,833</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	88,244	(52,897)	35,347
Undesignated General Centre	32,013	(25,862)	6,151
	<u>120,257</u>	<u>(78,759)</u>	<u>41,498</u>
Restricted funds			
Church Facilities	20,502	(2,250)	18,252
Jack in the Box equipment	2,000	(527)	1,473
Refurbishment Project	289,991	-	289,991
Serving Heathcote	250	(1,059)	(809)
	<u>312,743</u>	<u>(3,836)</u>	<u>308,907</u>
TOTAL FUNDS	<u>433,000</u>	<u>(82,595)</u>	<u>350,405</u>

The General Church and General Centre funds represent the free reserves of the charity that are not designated or restricted for particular purposes.

The designated funds have been set up to enable identification of those funds that are not free funds but designated for a particular purpose / project.

The restricted Church Facilities fund was given to improve the facilities of the church.

The restricted Jack in the Box fund represent funds restricted to be spent on equipment.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022**

10. MOVEMENT IN FUNDS - continued

Transfers between funds

Funds were received to undertake the refurbishment work, which have been released to the related designated fund on the expenditure being incurred.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

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for the year ended 31 December 2021**

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**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Heathcote, also known as Heathcote Parish Church (HPC), has the responsibility of co-operating with the incumbent, Rev Rob Budd, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Our prayer is that the people of the parish will come to know the fullness of life which Christ offers.

The PCC is committed to providing a vibrant worshipping community which people in the parish and beyond can be welcomed into. Our services and events aim to help people put faith into practice through prayer, scripture, music and fellowship. When planning our activities each year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our church community through:

- * Worship and prayer; learning about the gospel; and developing knowledge of and trust in Jesus as Lord.
- * Provision of pastoral care
- * Mission and outreach

To facilitate this work, we ensure that the fabric of the Church and Community Centre are well maintained.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2021 our long-awaited refurbishment project to the church and community centre was achieved. The work was completed on time and on budget and provides the church and local community with a much more versatile and improved building. The creation of a new meeting room will benefit a variety of church and community groups and the refurbished toilets and kitchen have also already been greatly appreciated.

2021 was a year of continued restrictions and limitations due to the Covid pandemic. The mission and ministry of HPC, encapsulated in the phrase 'Seeking Jesus and Sharing Jesus' was hindered by lockdowns, social distancing requirements and face coverings.

Despite all the continued restrictions and setbacks around Covid, new people connected with our online zoom services and our live-streamed services.

Other families and children came along to our socially distanced junior church events. Small groups persevered in meeting online and supporting one another as best they could. It was encouraging to see the Wednesday group multiply and another group forming in this time and there was good engagement with an online prayer course over Lent.

More people than ever in our community received food hampers as tangible expressions of our love and God's love for our neighbours in need as part of our 'Serving Heathcote' initiative.

Moving our Sunday service to Heathcote Primary School from September to December enabled a wider reach and presence in the newer area of the parish. The work and opportunity in the school has continued throughout the year and I look forward to pursuing more opportunities for witness there in the future.

More information about our activities during the year is available in the vicar's report to the APCM.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

HPC's charitable activities are funded largely by regular donations. The PCC makes applications for additional grants where it is eligible to do so. 2021 saw the continuation of opportunities to apply for government support to offset the cost of furloughed staff under the CJRS scheme, as well as a range of business support grants that were made available via Warwick District Council.

The primary focus of fundraising in 2020 was the refurbishment project. This fundraising activity continued in 2021, with funds being drawn down as works progressed. In addition to grants and donations received, in 2020 the PCC designated £74.4k of accumulated reserves to fund the project.

FINANCIAL REVIEW

Financial position

This financial year has seen a significant increase in total funds due to the capitalisation of refurbishment works to the community centre. Grants and donations received in support of the project resulted in HPC's income exceeding £250k, which necessitated a change from receipts and payments to accruals accounting. As a result, and taken together with the ongoing impact of the pandemic on the operation of the Community Centre, it is difficult to compare year on year financial performance on a like for like basis.

Income for the year was £433K, compared to £148K in 2020. Of this, c£290K was grants and donations received to fund the building works. £335K of refurbishment project expenditure was capitalised. A further £22.5K of restricted donations were received: £20.5K for church facilities and £2K to purchase equipment for the church toddler group.

Church and Community Centre activities are accounted for separately, with shared costs being allocated on a consistent basis. Unrestricted income of £120.3K included £29.4K of government funding to mitigate the impact of Covid-19 restrictions on the operation of the community centre. There was minimal letting income (£1.8K: 2020 £13.6K). At the year end, unrestricted funds had increased by £41.5k before reserves transfers. Total funds increased from £138.4K at the start of the year to £488.8K at 31 December 2021. Cash balances remained healthy at £126.5K (2020: £127.7K).

Following the year end, the PCC agreed to tithe £6.9K to our mission partners in respect of the year ended 31 December 2021 (2020: £6.0K).

Reserves policy

The PCC has a policy of maintaining minimum free cash reserves equivalent to three months' income. This would equate to approximately £42,000. Currently unrestricted free reserves are £86,000. The trustees are conscious of the need to maintain reserves in excess of the policy to ensure that there are sufficient reserves to enable the Refurbishment to be completed before developing an action plan for the use of any remaining excess reserves.

FUTURE PLANS

HPC is situated in an area of significant housing development. The PCC seeks prayerfully to meet need within our rapidly expanding community, be that spiritual, social or practical. Following the completion of the building works, we are engaging with local stakeholders to determine need and to ensure that this community facility offers a diverse range of opportunities for community use, including sport, social and support activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Parochial Church Council Powers (1956) as amended and Church Representation Rules that came into force on 2 January 1957. It was registered with the Charity Commission on 19 May 2020 (registration number 1189550).

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The PCC is the governing body of the charity and its members are the trustees. There are currently eight PCC members. The method of appointment of PCC members is set out in the Church Representation Rules. At HPC, the PCC consists of the incumbent (our Vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees during the year are listed on page 4. The PCC met 7 times during the year. The majority of meetings were held remotely due to the ongoing impact of the Covid-19 pandemic.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The PCC has established the following sub-groups:

Standing Committee
Warwick Gates Community Centre Management Committee
Building Steering Group

The membership of the groups is set out on page 4. All groups report back to the PCC following each meeting.

During the year the PCC commenced a review of its effectiveness to discern whether its current constitution and structures remain fit for purpose given the growth in the scale and activities within the PCC's remit. The review is being facilitated by Matt Jermyn from Coventry Diocese.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the church representation on rules. The PCC is also a registered charity. All church attendees are encouraged to register on the electoral roll and are eligible to stand for election to the PCC. PCC members are briefed on current PCC issues at the first meeting of the new PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks and their potential impact on the church are considered on an on-going basis. The PCC agrees actions to manage risks that have the potential to have a negative impact on the achievement of the charity's mission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1189550

Principal address

Cressida Close
Heathcote
Warwick
Warwickshire
CV34 6DZ

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**REPORT OF THE TRUSTEES
for the year ended 31 December 2021**

Trustees

Rev R Budd Chair (Vicar) SC, DS, SG, WG
A Brann Vice-chair SC, SG
D Gallacher SC
H Jerwood Treasurer SC, DS, SG (deceased 29.4.21)
S Verrier Secretary SC
S Shirley
I Day
J Groves (resigned 9.5.21)
C Mort SG (continuing) (resigned 9.5.21)
P Glover Treasurer SG, WG (appointed 9.5.21)
M Lloyd (appointed 9.5.21)

Key:

SC - member of Standing Committee
DS - member of Deanery Synod
SG - member of Building Steering Group
WG - member of Warwick Gates Community Centre Management Committee

Key Management Personnel

J Brierley - Warwick Gates Community Centre Manager, WG

Independent Examiner

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Bankers

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

Approved by order of the board of trustees on 22 May 2022 and signed on its behalf by:



Rev R Budd - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

Independent examiner's report to the trustees of The PCC of the Ecclesiastical Parish of Heathcote

I report to the charity trustees on my examination of the accounts of The PCC of the Ecclesiastical Parish of Heathcote (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford ACA FCCA
ICAEW
LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: 31.07.....May 2022

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	116,573	312,743	429,316	134,642
Charitable activities					
Church and community centre		1,763	-	1,763	13,535
Investment income	3	3	-	3	80
Other income		1,918	-	1,918	45
Total		<u>120,257</u>	<u>312,743</u>	<u>433,000</u>	<u>148,302</u>
EXPENDITURE ON					
Charitable activities					
Church and community centre		78,759	3,836	82,595	74,143
NET INCOME		<u>41,498</u>	<u>308,907</u>	<u>350,405</u>	<u>74,159</u>
Transfers between funds	10	280,565	(280,565)	-	-
Net movement in funds		<u>322,063</u>	<u>28,342</u>	<u>350,405</u>	<u>74,159</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>122,096</u>	<u>16,332</u>	<u>138,428</u>	<u>64,269</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>444,159</u></u>	<u><u>44,674</u></u>	<u><u>488,833</u></u>	<u><u>138,428</u></u>

The notes form part of these financial statements

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**BALANCE SHEET
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	345,217	-	345,217	9,967
CURRENT ASSETS					
Debtors	8	4,328	17,552	21,880	744
Cash at bank		99,369	27,122	126,491	127,717
		<u>103,697</u>	<u>44,674</u>	<u>148,371</u>	<u>128,461</u>
CREDITORS					
Amounts falling due within one year	9	(4,755)	-	(4,755)	-
NET CURRENT ASSETS		<u>98,942</u>	<u>44,674</u>	<u>143,616</u>	<u>128,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>444,159</u>	<u>44,674</u>	<u>488,833</u>	<u>138,428</u>
NET ASSETS		<u>444,159</u>	<u>44,674</u>	<u>488,833</u>	<u>138,428</u>
FUNDS	10				
Unrestricted funds				444,159	122,096
Restricted funds				<u>44,674</u>	<u>16,332</u>
TOTAL FUNDS				<u>488,833</u>	<u>138,428</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2022 and were signed on its behalf by:


.....
R Budd - Trustee

The notes form part of these financial statements

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources

Collections are recognised when made. Amounts receivable under Gift Aid are recognised only when honoured by the donor. All income tax recovered on Gift Aid donations is included in the accounts. The Gift Aid Small Donations top-up payment is also claimed on all qualifying cash collections and donations.

Grants and legacies

Grants and legacies are accounted for as soon as the charity is notified of its legal entitlement and the amount due. Income from government grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other ordinary income

Rental income from the letting of Church and Community Centre premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event-by-event basis.

Income from investment

Investment income is accounted for when receivable. Amounts owing to the church at 31 December are shown as debtors, less provision for amounts that may prove non-collectable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where costs relate to more than one area they have been apportioned on an appropriate basis. The diocesan parish share is accounted for when payable.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Expenditure

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include the production and independent scrutiny of these financial statements.

Fixed assets

Church and community centre

As part of the development of the Warwick Gates estate, the contractors, J J Gallagher Ltd, agreed to build the Church and Community Centre in 2001. The Church section was part funded by a grant from the Diocese of Coventry of £60,000. This was paid to the St Margaret's PCC and passed onto J J Gallagher. It was agreed that the freehold of the building would be passed onto Warwick District Council and that the use of it would be granted on a 999-year lease at a peppercorn rent of £1 per year. The contract had the Diocese of Coventry as the trustees, Warwick District Council as the landlord and St Margaret's PCC as the tenant. It has since been amended to transfer the tenancy to Heathcote Parish Church. The lease contains a break clause requiring Warwick District Council to give 25 years notice if it wishes to determine the lease in respect of the Community Centre. Heathcote Parish Church is required to give 6 months notice if it wishes to relinquish responsibility for the Community Centre. Heathcote PCC has buildings capital insurance through Warwick District Council for £2.5million. We have Public and Products liability cover of £5million and Employers Liability cover of £2.5million. Assets recognised but not valued in the statement of assets and liabilities include chairs and tables in the Church and Centre, office equipment including computers, storage, catering equipment and other items owned for the everyday use of the facilities.

Church assets

No value is placed on movable church furnishings held by the churchwarden on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property	25 years
Fixtures and fittings	5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These may include funds designated for a particular purpose by the PCC.

Designated funds are funds designated for specific purposes by the PCC.

Restricted funds represent monies or assets raised or given for specific purposes. These may not be used for any other reason without express permission of the Charity Commissioners or reverting to the original donors or their representatives.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents are defined as being highly liquid, with a short maturity of less than 3 months.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	92,426	4,329
Gift aid	18,791	14,885
Grants	272,860	59,469
Regular giving	1,904	2,214
Gift aided regular giving	43,335	53,745
	<u>429,316</u>	<u>134,642</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Coronavirus Job Retention Scheme	1,910	4,219
Local Authority Covid Grants	27,500	35,000
Other grants	243,450	20,250
	<u>272,860</u>	<u>59,469</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	3	80
	<u>3</u>	<u>80</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year, no trustees (2020: None) received expenses from their role as Trustee. Rev Budd received expenses in respect of his role as Vicar of the Parish.

5. STAFF COSTS

	2021 £	2020 £
Wages and salaries	16,316	14,713
Other pension costs	1,407	-
	<u>17,723</u>	<u>14,713</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration and benefits for the year totalled £11,237 (2020: £10,040).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	112,896	21,746	134,642
Charitable activities			
Church and community centre	13,535	-	13,535
Investment income	80	-	80
Other income	45	-	45
	<u>126,556</u>	<u>21,746</u>	<u>148,302</u>
Total	126,556	21,746	148,302
EXPENDITURE ON			
Charitable activities			
Church and community centre	72,996	1,147	74,143
	<u>53,560</u>	<u>20,599</u>	<u>74,159</u>
NET INCOME	53,560	20,599	74,159
Transfers between funds	4,267	(4,267)	-

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	57,827	16,332	74,159
RECONCILIATION OF FUNDS			
Total funds brought forward	64,269	-	64,269
TOTAL FUNDS CARRIED FORWARD	<u>122,096</u>	<u>16,332</u>	<u>138,428</u>
7. TANGIBLE FIXED ASSETS			
			Improvements to property £
COST			
At 1 January 2021			9,967
Additions			335,250
At 31 December 2021			<u>345,217</u>
NET BOOK VALUE			
At 31 December 2021			<u>345,217</u>
At 31 December 2020			<u>9,967</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2021 £	2020 £	
Other debtors	20,883	744	
Prepayments and accrued income	997	-	
	<u>21,880</u>	<u>744</u>	

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	46	-
Other creditors	4,709	-
	<u>4,755</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Undesignated General Church	42,429	35,347	(460)	77,316
Undesignated General Centre	-	6,151	-	6,151
Designated Refurbishment project	78,667	-	281,025	359,692
Designated Vicar and Wardens'				
Hardship	1,000	-	-	1,000
	<u>122,096</u>	<u>41,498</u>	<u>280,565</u>	<u>444,159</u>
Restricted funds				
Church Facilities	-	18,252	-	18,252
Jack in the Box equipment	-	1,473	-	1,473
Refurbishment Project	15,983	289,991	(281,025)	24,949
Serving Heathcote	349	(809)	460	-
	<u>16,332</u>	<u>308,907</u>	<u>(280,565)</u>	<u>44,674</u>
TOTAL FUNDS	<u>138,428</u>	<u>350,405</u>	<u>-</u>	<u>488,833</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	88,244	(52,897)	35,347
Undesignated General Centre	32,013	(25,862)	6,151
	<u>120,257</u>	<u>(78,759)</u>	<u>41,498</u>
Restricted funds			
Church Facilities	20,502	(2,250)	18,252
Jack in the Box equipment	2,000	(527)	1,473
Refurbishment Project	289,991	-	289,991
Serving Heathcote	250	(1,059)	(809)
	<u>312,743</u>	<u>(3,836)</u>	<u>308,907</u>
TOTAL FUNDS	<u>433,000</u>	<u>(82,595)</u>	<u>350,405</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Undesignated General Church	58,569	30,203	(46,343)	42,429
Undesignated General Centre	-	23,357	(23,357)	-
Designated Refurbishment project	5,700	-	72,967	78,667
Designated Vicar and Wardens' Hardship	-	-	1,000	1,000
	<u>64,269</u>	<u>53,560</u>	<u>4,267</u>	<u>122,096</u>
Restricted funds				
Refurbishment Project	-	20,250	(4,267)	15,983
Serving Heathcote	-	349	-	349
	<u>-</u>	<u>20,599</u>	<u>(4,267)</u>	<u>16,332</u>
TOTAL FUNDS	<u>64,269</u>	<u>74,159</u>	<u>-</u>	<u>138,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	83,119	(52,916)	30,203
Undesignated General Centre	43,437	(20,080)	23,357
	<u>126,556</u>	<u>(72,996)</u>	<u>53,560</u>
Restricted funds			
Refurbishment Project	20,250	-	20,250
Serving Heathcote	1,496	(1,147)	349
	<u>21,746</u>	<u>(1,147)</u>	<u>20,599</u>
TOTAL FUNDS	<u>148,302</u>	<u>(74,143)</u>	<u>74,159</u>

The General Church and General Centre funds represent the free reserves of the charity that are not designated or restricted for particular purposes.

The designated funds have been set up to enable identification of those funds that are not free funds but designated for a particular purpose / project.

The restricted Church Facilities fund was given to improve the facilities of the church.

The restricted Jack in the Box fund represent funds restricted to be spent on equipment.

Transfers between funds

Funds were received to undertake the refurbishment work, which have been released to the related designated fund on the expenditure being incurred.

**THE PCC OF THE ECCLESIASTICAL PARISH OF
HEATHCOTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021**

10. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

The Serving Heathcote project was supported by General Church funds in the year to meet its delivery in the year.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Accounts



Heathcote Parish Church

Parochial Church Council
of the Ecclesiastical Parish of Heathcote



Annual Report and Financial Statements of the Parochial Church Council for the Year Ended 31 December 2020



Vicar: Rev Rob Budd, Vicarage, 72 Banquo Approach, Heathcote, Warwick, CV34 6GB

Bank: Unity Trust Bank, Four Brindleyplace, Birmingham, B1 2JB

Independent Examiner: Martyn Jackson, The Nottage, Evesham Road, Broadway, WR12 7PA

Heathcote Parish Church, Cressida Close, Warwick, CV34 6DZ
www.heathcoteparishchurch.org | churchoffice.hpc@gmail.com

Heathcote Parish Church – Annual Report

HPC's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, Rev Rob Budd, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Our prayer is that the people of the parish will come to know the fullness of life, that a life with Christ promises.

22 April 2021

PCC Membership, from 22 October 2020

Parish Offices	Name	Committees and Groups*
Chair (Vicar) vicar.hpc@gmail.com	Rev Rob Budd	SC, DS, SG
Churchwarden and Vice-chair amy@synapticpotential.com	Amy Brann	SC
Churchwarden warden2.hpc@gmail.com	Daniel Gallacher	SC
Treasurer pcctreasurer.hpc@gmail.com	Henry Jerwood	SC, DS, SG
Secretary and Electoral Roll Officer pccsec.hpc@gmail.com	Sheila Verrier	SC
Safeguarding Officer safeguarding.hpc@gmail.com	Sarah Shirley	
Other PCC Members	Iris Day; Jill Groves; Christine Mort (SG)	

*Committees and Groups Key

Standing Committee – SC. The Standing Committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.

Deanery Synod – DS. The deanery synod is an assembly of clergy and elected lay members convened by the Area Dean for the Warwick and Leamington Deanery of the Diocese of Coventry.

Building Steering Group – SG. This group is aiming to progress changes to the Heathcote Parish Church/Warwick Gates Community Centre building to improve its effectiveness to its end-users.

Staff

Warwick Gates Community Centre Manager	Jeni Brierley
Caretaker/cleaner	Kieran Patterson

Heathcote Parish Church is a Registered Charity, No. 1189550.

We do not know what to do, but our eyes are on you. (2 Chronicles 20:12)

This was the Bible text of my first talk for the first Covid lockdown, hastily pre-recorded for 21 March 2020. It was originally a great prayer from King Jehoshaphat – in the face of an advancing and overwhelming vast army. 'We do not know what to do, but our eyes are on you' became my constant prayer on week 1 of lockdown and my regular 'go to' prayer for the next months: as new situations and decisions needed to be made, as we sought to get to grips with so many unknowns and sought to adapt to new ways of 'being' and 'doing' church.

It's an honest and simple prayer. It's a prayer that acknowledges desperation and powerlessness. It's a prayer of faith in the face of fear. It's a prayer of submission, but not resignation. It's a sufficient and powerful prayer.

Despite our building being closed and the disruption and changes to our patterns of worship, fellowship, discipleship, pastoral care, evangelism and outreach, I'm pleased and grateful that HPC has been very much alive and active in 2020 and in many different ways. Whilst we have made some mistakes along the way, I am very encouraged by the way the church adapted and persevered, showing commitment to Jesus, one another and our community. It has also been encouraging to see that others have also connected with our services online and some have, for the first time, attended our public services of worship in the building.

I outline below a snapshot of some of the things that we pursued, and that God seemed to bless and enable as our eyes remained on him:

Worship at HPC

- In the very early days of the Covid-19 outbreak, pre-recorded talks and worship suggestions were emailed to the church family, including signposting for children and families.
- Holy Week reflections were pre-recorded and on Easter Sunday we dipped our toe into the 'new world' of live Zoom worship.
- These Zoom services seemed to offer the best available means of connecting 'live' with other members of the church family and it has been a joy to see how so many people chose to worship together in this way on a weekly basis. Thanks go especially to Dan Gallacher and Amy Brann for facilitating and enabling our smooth transition to online gatherings.
- It was a great encouragement that so many of the church family were willing not just to watch, but to participate and serve in this new mode of services, whether that be through the Bible reading, leading the prayers, or sharing their own experience of life in lockdown or choosing a favourite song.
- Our return to worship in our Church building took place in September following excellent work by a PCC sub-group engaging with all the necessary risk assessments. Thanks go to Jill Groves, Amy Brann and Rachel Butt for their input, wisdom and expertise to enable this.
- The church family has demonstrated huge adaptability and commitment to gathering together to worship, including switching back to Zoom in November for the second national lockdown, returning to the building for Advent, and then reverting to Zoom for Christmas and beyond.

Evangelism and Outreach

- In response to the growing needs and pressures on certain families in the parish, we established a 'Serving Heathcote' initiative. In partnership with Heathcote Primary School and Warwick Gates Family Health Centre we identified families and individuals who may particularly benefit from receiving practical support. Over 100 food parcels and hampers have been distributed around the parish. It is a practical way to demonstrate our love for our neighbours. Thanks go to Rachel Budd for co-ordinating the initiative and the many different church members who have helped with assembling and delivering food parcels.
- Restrictions imposed by the pandemic meant we have had to creatively adapt the opportunities we have to share the good news. This has included work on our website, live-streaming and social media to encourage access and availability. Assemblies at Heathcote Primary have been delivered online, as well as the Genexis course (with Simon Davies and myself).
- We ran a Covid-compliant Christmas trail around the estate in Advent (thanks to Lindsay D'Alessandro and Rachel Budd for this), but unfortunately our planned Christmas outreach event (Carols in the cold) had to be cancelled.

Discipleship

- Once again, the Church needed to adapt to strengthen and encourage each other to grow in faith.
- Our Church small groups made a successful transition to meeting on Zoom. The groups adjusted well to online Bible study and the continued prayer support was invaluable to many. With special thanks to the leaders of these groups (Alister and Christine Mort, Sheila Verrier and Rachel Budd) for enabling this change and support of their members.
- Spearheaded by Dan Gallacher and Pippa Glover, the Youth Team increased the frequency of youth cell meetings to once a week during lockdown #1. This provided our youth members an important outlet to meet, connect, have fun, share and grow in faith. Once able to gather safely again in person, the youth met fortnightly in the building (or reverted to online, according to national guidelines).
- The Junior Church team have also displayed great creativity and love for our junior church members in various ways, including a personalised video message, half-termly events (mainly via Zoom and with one socially distanced service in the building) and signposting families to other resources for worship together. Every school holiday, each child has also received a personalised 'faith-at-home' bag – packed with goodies, activities and crafts with relevant Biblical themes and prayer ideas.

Pastoral Support

- It was fantastic to see how the church shared the responsibility of supporting one another in 2020. Regular phone calls and garden visits became part of the new rhythm of life. Church members did one another's shopping, collected prescriptions, swapped books and jigsaw puzzles. Cards were created, cakes were baked, phone calls made – all tangible signs of people caring for one another.
- Support was also offered to others in our local community. HPC joined the Covid-19 Mutual Aid Support Group and we received referrals from Warwickshire County Council for certain people in acute need. In each referral we were able to respond positively and offer practical help.

This year I am thankful for how so many in the church have exhibited continued faith, perseverance, adaptability and creativity to enable worship, fellowship and service to our community in the face of pressure, loss and adversity. Many questions and uncertainties abound in 2021. There are decisions where we find ourselves unsure what to do but join me as we keep our eyes on Jesus, trusting him and prayerfully seeking his guidance and strength as we share with others.

We are grateful to those who are responsible for looking after our Church and Community Centre, to Jeni Brierley and Christine Mort, our Centre Managers present and past, who have ensured the functioning and upkeep of the building across the last 12 months. We are grateful too, to Kieran Patterson and Rob and all involved in ensuring our Church and Centre have been safe places to gather, on the occasions the Centre has been in use this past year. Thanks go out to the many church members who have supported the maintenance of the Centre and its exterior.

The Church Wi-Fi was upgraded just before lockdown, introducing much needed benefits to support Church and Centre work, but was perfectly timed to allow for live-streamed services from the building. The solar panels have been fully operational since March, with thanks to Rachel Butt in her efforts in achieving this. Over the last year, they have produced considerably more electricity than we have used, and we can be proud of the investment and environmental benefit.

Despite restrictions, the building project has progressed and following the hard work of Amy Brann, Rachel Budd and Rob, and the prayers of many, we have achieved sufficient funds to give the green light to the planned works. The building plans have been put out to tender, and we await quotes from construction firms. We are thankful to the efforts of Henry Jerwood and Peter Cheng, without whom the project would not be where it is now.

Alongside this, we have also received a Deed of Variation which has meant that the terms of our lease now stipulate that should Warwick District Council wish us to surrender management of the Community Centre they must give 25 years notice. This is a great vote of support and confidence and makes clear that the Church will see a good return on any financial investment made by the Church into the building and its facilities.

Looking ahead, the PCC have approved plans for significant improvements to be made to the Church and Centre, notably CCTV and building access, improving safety for all users and local residents. This is in addition to the fencing installed at the back and side of the building, and the fencing installed at the end of the car park.

The Church has invested in IT equipment to support the streaming of services and the youth work. An inspection of the Church's fabric, fixtures, and fittings revealed no untoward issues.

Daniel Gallacher, on behalf of the churchwardens

Secretary's Report

Sheila Verrier

Like the rest of the world our usual way of doing things has been disrupted by the Covid pandemic, however PCC business has continued with HM Government restrictions, *Church Representation Rules* and diocesan directives from Bishop Christopher guiding our conduct and processes. Our remote meetings have been facilitated by Zoom videoconferencing software, supported by 'business by correspondence' emails to confirm decisions made by the PCC or the Standing Committee.

Two examples of the bishop's directives were the extension of the date to hold our Annual Parochial Church Meeting, the deadline was extended from 31 May 2020 to 31 October 2020, and permission was granted for the use of videoconferencing software. The APCM was held on 22 October 2020.

In 2020 there were 9 PCC meetings - in January one was held in the Vicarage, one in early March was in the Church and in mid-March, the last in-person one, we were already practising social distancing, so this was in the Community Centre; the remaining ones were all Zoom meetings.

We started the year with ten members on the PCC. In October, prior to the APCM at the Annual Meeting of Parishioners for the Election of Churchwardens, Rachel Butt stepped down from her role as churchwarden and from the PCC, and we thank her for all her years of committed service in various leadership roles, firstly at Warwick Gates Community Church and latterly with Heathcote Parish Church. Amy Brann and Daniel Gallacher were elected at that same meeting as our new churchwardens and regularly consult on church matters with Rob. As vicar, he is the PCC's Chair and has chaired all the meetings, the eight lay people who are members of the PCC are listed on page 2 of this report.

PCC members are a diverse group with a wide range of skills and experience. Please feel free to approach us about issues that have been discussed, or if you feel something needs to be addressed at a future meeting.

On the agenda for every regular meeting, we receive an update on recent church events from Rob, as well as updates on the church's finances and safeguarding matters, from Henry Jerwood and Sarah Shirley, respectively. There have also been regular reports about the proposed HPC/WGCC building work and its funding. Unsurprisingly, Covid guidelines and restrictions have featured heavily in our meetings as we have had to make decisions to respond to the various directives that have ranged from the Government banning public worship in the first lockdown to opening up for gathered worship again in September, albeit with limited numbers because of social distancing, face coverings, no congregational singing, and the consequent introduction of pre-booked tickets and video live streaming. Decisions to resume Zoom for our worship time were considered and made as the country returned to lockdown.

Please continue to hold the PCC in your prayers, collectively as a body, that the decisions we make for the life of our church will honour God and promote the desire to seek Jesus and share Jesus, within the church family and in our wider community and that we will maintain a cooperative spirit in all our dealings. Please also pray for each one of us (p2), that we may receive God's grace to do His will and have discernment in our decision making.

I continue as the church's data protection lead, following data privacy legislation. I gather personal contact information from new members of the church family; maintain the contact database and as permitted by the individual, I regularly share this information with Rob. This year, data has been received through email correspondence rather than personal contact and, as we went into the first lockdown, I produced a revision of the Church directory to enable us to be in touch with one another while face-to-face contact was so restricted. To enable contact data to be current, please send me any changes to your details, thanks.

Electoral Roll Officer's Report

Sheila Verrier

The electoral roll for the parish was revised this year, the requirement for a new roll only takes place every six years and this was last done in 2019. The closing date for applications was 15 April 2021, there are now 48 people on the roll, of these 23 live in the parish, and 25 live outside the parish.

Safeguarding Officer's Report

Sarah Shirley

Heathcote Parish Church PCC has adopted the Safer Church policy, named 'Promoting a Safer Church Safeguarding Policy Statement for Children, Young People and Adults.' This policy statement is clearly visible within the Church building and attached Community Centre. It is also available on the Heathcote Parish Church website.

All volunteers involved in working with children and vulnerable adults have been recruited via the 'safer recruitment' procedure, which includes an application form, reference check and enhanced DBS check. This is coordinated by the Parish Safeguarding Officer and stored in line with GDPR. All volunteers have received relevant training, namely Basic Safeguarding Awareness and Foundation Safeguarding training, provided by Coventry Diocese. The Volunteer Policy and application form has been updated this year. A Social Media Policy is currently being written.

I maintain regular contact with Rachel Budd in her role as Junior and Youth Church Coordinator, to discuss any matters in relation to safeguarding our young people, and for any matters the Junior and Youth Church leaders need to be made aware of. All leaders are aware of how to report any incidents that cause concern.

As Parish Safeguarding Officer, I have regular contact with Rob to ensure there are open lines of communication between us in relation to safeguarding. We share best practice for safeguarding, compliance, and ensure our policies are kept up to date. There is a clear process between Rob and myself working with children and vulnerable adults, in terms of reporting any incidents that cause concern.

In my role, I have access to an online Safeguarding Dashboard, which has a live action plan showing what is outstanding in terms of actions. This is a useful tool to keep track of all safeguarding across the life of the church; on this I hold risk assessments for all activities that take place with young people or vulnerable adults. This action plan is being brought to every PCC meeting and PCC members are updated on key actions and information.

I am pleased to report there have been no safeguarding concerns reported within the last year, April 2020-March 2021. I am particularly keen to stress that safeguarding at Heathcote Parish Church is everyone's responsibility, and if anyone has any concerns at all then please speak to either myself or Rob, in the first instance, at any time. Many thanks for your support in keeping our church safe.

Deanery Synod Report

Rob Budd

In March 2020, Rev Richard Suffern was appointed the new Area Dean for the Warwick and Leamington Deanery. At the same time, Rev Jonathan Jee was appointed Assistant Area Dean. However, on account of the disruption of Covid-19 and the delay in hosting 2020 APCMs, the Deanery Synod met only once in 2020.

The Deanery Synod is made up of clergy and lay members, providing an opportunity to hear and share what is going on in the seventeen churches and Myton Hospice, which make up the total deanery membership.

Henry Jerwood and I have represented Heathcote PCC at the meetings, although there is now a vacancy for a new deanery synod representative to be elected.

In November Archdeacon Barry Dugmore gave a presentation to the Synod outlining the Coventry Diocesan Strategy for growth for the next ten years. Planting new churches is a key component of this vision.

A vote was also taken to reduce the size of the DMPC (Deanery Mission and Pastoral Committee) and to encourage broader representation from clergy and laity.

The Building Steering Group was established in 2018, consisting of Christine Mort, Henry Jerwood, Peter Cheng, and Rob Budd, to prayerfully consider how the Church and Community Centre facilities could be improved to enable more people to be able to access and benefit from a wider range of activities.

By March 2020, the group presented the planned proposals to the PCC for their approval. Robothams Architects were commissioned to draw up formal plans and engage with a quantity surveyor (Starkey Button) for the project. Following this, the building alteration plans were submitted for planning permission to Warwick District Council and were approved on 15 June 2020. The total cost of the project was calculated at £366,000, and so the Building Steering Group agreed that the focus for the next stage of the process was to be on fundraising.

We are grateful to Amy Brann, Jeni Brierley, and Rachel Budd for offering their help in the process of fundraising and writing bid applications.

In March 2020, the PCC agreed to set up a designated fund for the new building project and initially pledged £38,700 to this project. This figure was reviewed in August and the Standing Committee agreed to raise that figure to £74,400. This pledge from the Church provided helpful leverage to encourage other grants and organisations to contribute funds to the project.

Initial grants were awarded by four other charitable bodies (All Churches Trust, Coventry Diocese, King Henry VIII Endowed Trust, 29th May 1969 Charitable Trust) bringing the total raised to £154,650 by the end of December.

In November, an application was sent to Warwick District Council for £150,000 from their community infrastructure levy fund. The final decision will be communicated on 14 April 2021.

Coda: Further pledges were received in early 2021, so in March the PCC instructed the architect to begin the tender process. The planned projections are that work can commence towards the end of 2021.

Warwick Gates Community Centre Manager's Report

Jeni Brierley

2020 began with full bookings for Warwick Gates Community Centre. New groups were interested in hiring space and meetings were planned to find out more. A programme of maintenance was carried out, including repairs to the solar panels and an upgrade of the inverters, gas and electricity inspections and fire safety equipment checks.

By March 2020, the Government had introduced guidelines which meant the Centre had to close. Christine Mort, the Centre Manager, and Kieran Patterson, our caretaker, were furloughed and arrangements were made to cancel bookings, return deposits and replace the entrance door keys. Christine shared her plans to retire, and in July 2020, I was appointed Centre Manager and Christine retired. A huge thank-you to Christine for all she achieved during her appointment and her grace and commitment to hand over in such unusual circumstances.

During July and August, Government guidelines meant the Centre remained closed. Reopening would be possible in September, subject to strict safety and hygiene measures. A comprehensive risk assessment was completed, and new procedures put in place. The carpets and windows were professionally cleaned, appropriate products purchased and schedules for cleaning and sanitising agreed.

We have been actively involved in the Community Hubs forums and are part of the Warwick Recovery plan, which looks at how communities, volunteers and other sectors can work together to provide joined-up support to people and businesses as we come out of lockdown. The Hubs met several times during the year and identified key workstreams to aid recovery.

In September 2020, the Centre was able to reopen safely to a small number of existing and new groups, which were permitted to meet. Where regular users, such as the uniform groups, could not meet, space was let on a temporary basis - offering new groups the opportunity to try the facilities and provide a small income. Guidance changed again in November and the Centre closed and remained closed for the rest of the year.

Whilst we were unable to open, several projects were completed:

- The terms and conditions of hire were updated and a specific section on Covid-19 arrangements included. These were issued to the few groups able to meet.
- A review into governance was carried out and documented. The review provided clarity on how the Centre and Church are run separately, in accordance with the lease with Warwick District Council, whilst HPC has overall control. The governance structure was shared with Warwickshire CAVA (Community and Voluntary Action) which has endorsed the arrangements and confirmed they are fit for receiving funding, including local authority funding. This was particularly relevant in light of fundraising for the building project.
- The Terms of Reference of the Community Centre Management Committee were updated and approved by the PCC in November.
- Training on the Expense Plus finance software package was completed and the system was set up ready to go live in 2021.
- Quotes were received from three suppliers for CCTV and a door access system to strengthen safety and security.
- Our programme of services and activities was considered and the focus for reopening agreed on services and activities which can best support the community as we come out of lockdown. New contacts with Social Prescribers and Citizens Advice were made.

Coda - April 2021

Since the year-end, our projects have taken shape and we begin to see the benefits:

- The Management Committee has met twice in its new form.
- Expense Plus was populated in January 2021. Some teething problems are in the process of being overcome to enable it to be fully rolled out.
- The preferred supplier for the CCTV and door access systems was approved by the PCC in March and installation is taking place at the date of this report.
- We have many new contacts to develop our programme of services and activities.

Current Government guidelines allow us to open the Community Centre from 12 April 2021. As this date falls within Easter, we agreed to reopen from Monday, 19 April. We have some secured bookings for April and many more secured bookings for the next stage of easing from 17 May 2021.

**Amy Brann compiled this Treasurer's Report using Henry Jerwood's 2020 notes.*

This report contains financial results and notes for the financial year 1 January 2020 to 31 December 2020. It also includes confirmation and notes from the Independent Examiner, as well as my report. This was approved at the meeting of the Parochial Church Council on 22 April 2021.

The accounts are recorded as receipts and payments, in accordance with statutory regulations for organisations with an annual turnover less than £250,000.

The records have been held on a shared spreadsheet with paper copies of invoices, etc. maintained in files in the Warwick Gates Community Centre office (the Centre). I would like to thank all of those involved in the maintenance of the accounts and in particular, Christine Mort, our Centre Manager for part of 2020, and then Jeni Brierley who took over this role.

Heathcote Parish Church shares its building with the Centre and manages the accounts and activities of both, adhering to the Management Committee Terms of Reference. The accounts have been split between the Church and the Centre. Where there is no clear division, receipts and payments are split 30 per cent to the Church and 70 per cent to the Centre. Examples include wages, pension, tax and utilities. The contribution of the Vicar, Centre Manager, and other volunteer support provided for the Centre, is recorded as an internal cost transfer, as is the use of the Centre for church activities. These policies were agreed by the PCC.

2020 saw the effects from the global pandemic of Covid-19. In March 2020, the Centre was instructed to close, as were all similar establishments. Following Government guidance, we were able to open again in September, we then closed again in November, for the rest of the year. This had a marked effect on the income of the Centre.

The Church and Centre had a combined surplus for the year of £68,104.97. We invested around £9,000 in repairing the solar panels, which are now generating good clean energy for us.

We have benefited from a number of support initiatives. The Centre Manager and cleaner were furloughed with the Government's scheme when necessary; £25,000 was received from central government for the loss of income due to Covid-19; £5,000 was received from the Bishop's Mission Fund to support our parish share contributions and funds to improve the building's security by erecting a fence at the back and side of the site were also received. Warwick District Council provided a grant of £3,000 to cover costs of the cleaning and reordering of the Church and Centre for post-Covid activities.

As a parish, we make a contribution to the Diocese of Coventry, known as the parish share. This covers the costs of ministry and housing as well as a contribution to other areas of diocesan activities. This was £27,000 for 2020 and is expected to rise to £33,000 for 2021.

Finally, I am pleased to report that we were able to support work in our area and beyond, through the Church's tithing. A total of £6,000 was given - £1,000 to each of our chosen charities. There were also numerous food parcels delivered by church members to local people in need.

We are all so grateful for Henry's faithful and attentive work during 2020 and continue to pray for him.

Independent Examiner's Report to the Trustees of Heathcote PCC

Martyn Jackson

I report on the accounts of the Heathcote PCC for the year ended 31 December 2020, which are set out on this document.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martyn Jackson
The Nottage,
Evesham Road,
Broadway,
WR12 7PA
April 2021

Statement of Financial Activities - 1 January to 31 December 2020, with Comparative Figures for the Year Ended 31 December 2019

2020	Note	Undesignated General Church £	Undesignated General Centre £	Designated Refurbishment Project £	Designated Serving Heathcote £	Designated Vicar and Wardens' Hardship Fund £	Total Funds £
RECEIPTS							
Voluntary income	2	72,933	0	0	1,496	0	74,429
Fee, premises and other income	2	9,418	39,162	20,250	0	0	68,830
Interest		24	56	0	0	0	80
Total receipts		82,375	39,218	20,250	1,496	0	143,339
PAYMENTS							
Church activities	3	46,916	15,861	4,267	1,147	0	68,191
Mission and charitable giving	5	6,000	0	0	0	0	6,000
Total payments		52,916	15,861	4,267	1,147	0	74,191
NET RECEIPTS/PAYMENTS		29,459	23,357	15,983	349	0	69,148
Total funds brought fwd at 01/01/20		58,569	0	0	0	0	58,569
Transfers between funds		(46,343)	(23,357)	68,700	0	1,000	0
Total funds carried fwd at 31/12/20		41,685	0	84,683	349	1,000	127,717

2019	Note	Unrestricted General £	Restricted £	Total Funds £
RECEIPTS				
Voluntary income	2	55,624	0	55,624
Fee, premises and other income	2	60,586	0	60,586
Interest		124	0	124
Total receipts		116,334	0	116,334
PAYMENTS				
Church activities	3	81,226	2,604	83,830
Mission and charitable giving	5	1,525	3,665	5,190
Total payments		82,751	6,269	89,020
NET RECEIPTS/PAYMENTS		33,583	-6,269	27,314
Total funds brought forward at 01/01/19		24,986	6,269	31,255
Total funds carried forward at 31/12/19		58,569	0	58,569

Notes to the Financial Statements for the Period to 31 December 2020

1. Accounting Policies

Basis

The financial statements have been prepared in accordance with the Church Accounting Regulations, together with applicable accounting standards and the Charities SORP 2005. The financial statements have been prepared under the historical cost convention.

Funds

- General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These may include funds designated for a particular purpose by the PCC.
- Designated funds, these are funds designated for specific purposes by the PCC.
- Restricted funds represent monies or assets raised or given for specific purposes. These may not be used for any other reason without express permission of the Charity Commissioners or reverting to the original donors or their representatives.

Income and Expenditure Recognition

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when made. Amounts receivable under Gift Aid are recognised only when honoured by the donor. All income tax recovered on Gift Aid donations is included in the accounts. The Gift Aid Small Donations top-up payment is also claimed on all qualifying cash collections and donations.

Other Ordinary Income

Rental income from the letting of Church and Community Centre premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event-by-event basis.

Income from Investment

Interest/dividends are accounted for when due.

Application of Resources

Costs Directly Related to Work of the Church

The diocesan parish share is accounted for when payable. The rate payable in 2020 was £27,000 p.a. and has been agreed to increase to £33,000 in 2021. The expected full amount for a parish is currently £59,035 p.a.

Fixed Assets: Church and Community Centre

As part of the development of the Warwick Gates estate, the contractors, J J Gallagher Ltd, agreed to build the Church and Community Centre in 2001. The Church section was part funded by a grant from the Diocese of Coventry of £60,000. This was paid to the St Margaret's PCC and passed onto J J Gallagher. It was agreed that the freehold of the building would be passed onto Warwick District Council and that the use of it would be granted on a 999-year lease at a peppercorn rent of £1 per year. The contract had the Diocese of Coventry as the trustees, Warwick District Council as the landlord and St Margaret's PCC as the tenant. It has since been amended to transfer the tenancy to Heathcote Parish Church. The lease contains break clauses, particularly in respect of the sports hall, and these are the subject of negotiations to amend

them to give Heathcote PCC more certainty of ongoing tenancy. Heathcote PCC has buildings capital insurance through Warwick District Council for £2.5million. We have Public and Employers Liability cover of £10million.

Church Assets

No value is placed on movable church furnishings held by the churchwarden on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

2. Incoming Resources – from 1 January 2020 all funds are unrestricted

2020	Undesignated General Church £	Undesignated General Centre £	Designated Refurbishment Project £	Designated Serving Heathcote £	Designated Vicar and Wardens' Hardship Fund £	Total Funds £
RECEIPTS						
Voluntary receipts planned						
Cheque collections	3,334	0	0		0	3,334
Gift Aided STOs	52,608	0	0	1,137	0	53,745
Other STOs	2,139	0	0	75	0	2,214
Tax recoverable	13,857	0	0	284	0	14,141
Total planned receipts	71,938	0	0	1,496	0	73,434
Other donations						
Open plate	995	0	0	0	0	995
Total voluntary receipts	72,933	0	0	1,496	0	74,429
Other receipts						
Fees and miscellaneous	45					45
Grants	5,900	29,100	20,250	0	0	55,250
Premises letting	3,473	10,062	0	0	0	13,535
Total other receipts	9,418	39,162	20,250	0	0	68,830
Interest	24	56	0	0	0	80
Total incoming resources	82,375	39,218	20,250	1,496	0	143,339

2019	Unrestricted General Church £	Unrestricted General Centre £	Unrestricted General Total £	Restricted £	Total Funds £
RECEIPTS					
Voluntary receipts planned					
Cheque collections	1,277	0	1,277	0	1,277
Gift Aided STOs	38,311	0	38,311	0	38,311
Other STOs	1,202	0	1,202	0	1,202
Tax recoverable	11,033	0	11,033	0	11,033
Total planned receipts	51,823	0	51,823	0	51,823

Other donations					
Open plate	3,801	0	3,801	0	3,801
Total voluntary receipts	55,624	0	55,624	0	55,624
Other receipts					
Fees and miscellaneous	941	921	1,862	0	1,862
Grant	17,100	0	17,100	0	17,100
Premises letting	8,345	33,279	41,624	0	41,624
Total other receipts	26,386	34,200	60,586	0	60,586
Interest	37	87	124	0	124
Total incoming resources	82,047	34,287	116,334	0	116,334

3. Resources Expended

2020	Undesignated General Church £	Undesignated General Centre £	Designated Refurbishment Project £	Designated Serving Heathcote £	Designated Vicar and Wardens' Hardship Fund £	Total Funds £
PAYMENTS						
Parish share	27,000	0	0	0	0	27,000
Salaries	3,149	7,345	0	0	0	10,494
Outreach & evangelism	961	0	0	1,147	0	2,108
Clergy expenses	628	0	0	0	0	628
Services & Sunday school	2,050	0	0	0	0	2,050
Administration	1,099	1,284	0	0	0	2,383
Property	12,029	7,232	4,267	0	0	23,528
	46,916	15,861	4,267	1,147	0	68,191

2019	Unrestricted General Church £	Unrestricted General Centre £	Unrestricted General Total £	Restricted £	Total Funds £
PAYMENTS					
Parish share	23,000	0	23,000	0	23,000
Salaries	4,706	10,981	15,687	0	15,687
Outreach & evangelism	281	77	358	2,604	2,962
Clergy expenses	823	0	823	0	823
Services & Sunday school	1,964	0	1,964	0	1,964
Administration	2,345	2,111	4,456	0	4,456
Property	13,518	21,420	34,938	0	34,938
	46,637	34,589	81,226	2,604	83,830

4. Staff Costs and Reimbursed Expenses

During the year, £880.46 was paid to 3 trustees to reimburse expenses including youth expenses, and software. Receipts were received and filed for all of these items. Details are as follows:

D Gallacher	£685.38
H Jerwood	£122.40
C Mort	£72.67

Salary and pension contributions were made to the Centre Manager and caretaker and are included in the payments section above.

The salary and pension payments to the Centre Manager totalled £5,959.81.

5. Mission and Charitable Giving in 2020

	Unrestricted General Church £
Care for the Family	1,000
Tearfund	1,000
Christians Against Poverty	1,000
Education Saves Lives	1,000
Warwick Foodbank	1,000
Thrive Ministries	1,000
	6,000

£6,000 - Mission and charitable giving was all from unrestricted general funds.

Conflicts of Interest

Christine Mort is a member of the PCC and was also paid a salary as the Centre Manager until her retirement on 31 July 2020. She was not in attendance at the PCC when discussions were made about remuneration.

Rachel Butt was a churchwarden and a PCC member until October 2020. She is Chief Executive of the charity Education Saves Lives, which is one of the organisations supported financially by Heathcote PCC. The inclusion of Education Saves Lives in the list of charities supported was agreed by a vote open to all church members.

6. Receipts and Payments Allocated Between the Church and Centre

In order to monitor the financial performance of the Church and Centre, notional cost transfers are made to reflect the Church's use of the Centre and the administration support provided by the Church to the Centre.

	Note	Church £	Centre £	Total £
Total incoming resources	2	82,375	39,218	121,593
Resources expended	3	46,916	15,861	62,777
Mission & charitable giving	5	6,000	0	6,000
Net income before transfers		29,459	23,357	52,816
Cost transfers				
Church use of Centre – B'ton/Kurling		(420)	420	0
Church use of Centre		(1,050)	1,050	0
Church hirers' use of Centre		(510)	510	0
Church admin. support to Centre		8,496	(8,496)	0
Net after transfers		35,975	16,841	52,816

Statement of Assets and Liabilities at 31 December 2020

Funds Reconciliation – all funds are unrestricted

	Undesignated Funds £	Designated Refurbishment Project £	Designated Serving Heathcote £	Designated Vicar and Wardens' Hardship Fund £	Total Funds £
Cash at bank 1 January 2020	58,569	0	0	0	58,569
Transfer between funds	(69,700)	68,700	0	1,000	0
Surplus/(deficit) this year-end	52,816	15,983	349	0	69,148
Cash at bank 31 December 2020	41,685	84,683	349	1,000	127,717

Users of the Church and Community Centre are invoiced in advance for their usage fees, with payment terms being 21 days. As at the 31 December 2020, there were no amounts owing to the PCC of fees, rents, or other income.

Other Assets and Liabilities (Unrestricted Fund)

The building is referenced earlier in the Notes to the Financial Statements – Fixed Assets.

Assets recognised but not valued in the statement of assets and liabilities include chairs and tables in the Church and Centre, office equipment including computers, storage, catering equipment and other items owned for the everyday use of the facilities.