

# **THE CREDITON HEART PROJECT**

## **Annual Report and Financial Statements**

**For the Year Ended 31 March 2025**

The Old Vicarage  
Colebrooke  
Crediton, EX17 5JQ  
Charity Registration no. 1189549

# **THE CREDITON HEART PROJECT**

## **Annual Report and Financial Statements**

**For the Year Ended 31 March 2025**

### **Trustees**

Dennis Mardon  
Catherine Lock  
Eugene Mullan  
Hattie Booth  
John Bulford  
Paul Walker  
Rosemary Stephenson

### **Address**

The Old Vicarage  
Colebrooke  
Crediton  
Devon  
EX17 5JQ

### **Bankers**

Lloyds Bank  
Chelmsford Legg St OSC  
Legg Street  
Chelmsford  
Essex  
CM1 1JS

### **Independent Examiner**

Smarter Accounting  
Chartered Management Accountants  
138 High Street  
Crediton  
Devon  
EX17 3DX

# **The Crediton Heart Project**

## **Independent examiner's report to the members of The Crediton Heart Project**

I report to the trustees on my examination of the accounts of the above charity for the period ended 31<sup>st</sup> March 2025.

### **Responsibilities and basis of report**

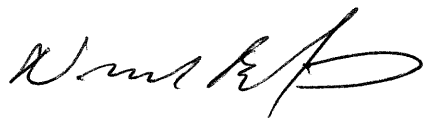
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- a) to which gives me cause to believe that, in any material respect, the general requirements to keep accounting records in accordance with UK accounting principles have not been met
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mr N Bishop  
Smarter Accounting  
138 High Street  
Crediton  
Devon  
EX17 3DX

# THE CREDITON HEART PROJECT

## Statement of Financial Activities

For the Year Ended 31 March 2025

	2025 £	2024 £
<b>Incoming resources</b>		
Donations	710	68
Website Income	1,000	1,750
Gift Aid	9	41
Art in the Park	14,020	-
Hub Feasibility Study	5,500	-
Spring Music Event	1,014	-
Summer Event	1,541	9,019
Overhead Transfers	1,850	1,120
Town Team Transfer	-	3,911
Crediton Flag Project	2,540	1,000
Other Income	492	-
Total incoming resources	<u>28,676</u>	<u>16,909</u>
<b>Resources expended</b>		
Direct Charitable expenditure:		
The Crediton Heart project operating expenditure	30,846	13,926
Total resources expended	<u>30,846</u>	<u>13,926</u>
<b>Net incoming/ (outgoing) resources for the year</b>	<b>(2,170)</b>	<b>2,983</b>
Fund balances brought forward	7,041	4,058
Fund balances carried forward	<u>£4,871</u>	<u>£7,041</u>

# THE CREDITON HEART PROJECT

## Balance Sheet

As at 31 March 2025

	2025	2024
<b>Current assets</b>		
Debtors	121	300
Bank Current accounts	5,000	7,091
Cash in hand	-	-
	<u>5,121</u>	<u>7,391</u>
<b>Less: current liabilities</b>		
	<u>250</u>	<u>350</u>
<b>Net current assets</b>	<b>4,871</b>	<b>7,041</b>
<b>Total assets less current liabilities</b>	<b><u>£4,871</u></b>	<b><u>£7,041</u></b>

## Funds

General funds	3,139	4,610
Kick Start Art	(48)	-
Website/Social Media	1,232	1,431
Flag Project	-	1,000
AP24/SE24	184	-
Spring Music Event	364	-
<b>Total funds</b>	<b><u>£4,871</u></b>	<b><u>£7,041</u></b>

The financial statements were approved by the Trustees on their behalf by:

and signed on

Dennis Mardon

# THE CREDITON HEART PROJECT

## Income & Expenditure Account

As at 31 March 2025

	2025 £	2024 £
<b>Income</b>		
Donations	710	68
Gift Aid	9	41
Website	1,000	1,750
Art in the Park	14,020	-
Hub Feasibility Study	5,500	-
Spring Music Event	1,014	-
Summer Event	1,541	9,019
Overhead Transfers	1,850	1,120
Town Team Transfer	-	3,911
Crediton Flag Project	2,540	1,000
Other Income	492	-
Total income	<u>28,676</u>	<u>16,909</u>
<b>Expenditure</b>		
Summer Event	4,572	9,019
Crediton Flag Project	3,240	-
Art in the Park	10,805	-
Spring Music Events	650	-
Hub Feasibility Grant	6,000	-
FP Overhead Fees	<u>300</u>	<u>-</u>
	25,567	9,019
<i>Other operating costs</i>		
Meeting Expenses	87	30
Insurance	258	210
Website Management	700	2,473
Website Overhead	100	-
Social Media	400	1,800
Computer Software	340	226
Accountancy	250	168
Kick Art Events	48	-
Grants to Other Organisations	2,500	-
Advertising & Marketing	-	-
General Expenses	<u>596</u>	<u>0</u>
	5,279	4,907
Total expenditure	<u>30,846</u>	<u>13,926</u>
Surplus/(Deficit) for the year	<u>-2,170</u>	<u>2,983</u>