

Charity registration number 1189540

Company registration number CE021888

REBORNE COMMUNITY CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P J Kelly	
	Mrs A S Park	
	Mr A J Rigby	
	Mr M Riley	(Appointed 18 July 2024)
	Mrs C Bryer	(Appointed 18 July 2024)
	Rev Michael Hutchinson Stear	(Resigned 1 January 2024)
Charity number	1189540	
Company number	CE021888	
Registered Address	North Street	
	Milborne Port	
	Sherborne	
	Dorset	
	DT9 5EW	
Independent Examiner	Mrs S Truran FCCA FCA	
	Streets Bush Limited	
	2 Barnfield Crescent	
	Exeter	
	EX1 1QT	



REBORNE COMMUNITY CHURCH

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

REBORNE COMMUNITY CHURCH



TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a CIO and meets the definition of a public benefit entity under FRS 102.

Objectives and activities

The object of ReBorne Community Church (the Church) is the advancement of the Christian faith in accordance with the Statement of Faith through word and social action.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The work of ReBorne Church continues and grows - serving the communities in both Sherborne and Milborne Port.

Services are held on Sundays in Digby Hall.

Due to building work at the Milborne Port venue we have used alternative accommodation for some activities.

Thank you to Cheap Street Church for allowing us to use their building for prayer meetings. Also thank you to Milborne Port Primary school for allowing us to hire their school premises for our outreach work for children and youth activities.

Activities held in school include a toddler group, after school kids club, and an evening youth club. Numbers at these activities are good and stable.

As a church community we support Dorset Youth for Christ with running youth clubs in the town of Sherborne.

In Sherborne at the Westend hall we run another growing toddler group and a well attended coffee morning.

Fellowship groups continue with Bible study and support. These are held in homes of the ReBorne congregation.

Work continues in our local schools, Primary at Milborne Port and Secondary in Sherborne. Mentoring continues with over 10 students and group work for those students male and female requiring support.

Within MP Primary School support for classes is given and Christian assemblies are delivered weekly by ReBorne Church.



REBORNE COMMUNITY CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

ReBorne supports Milborne Port Primary school and The Gryphon school with Governorship, and Academic Committees.

Our school 'kidz club' which is attended by 30 children each week during term time continues. The youth club continues once a week, term time, and this is attended by Year 6 children and senior school aged young people up to year 11. This provides a safe warm venue for young people with the aim of building relationships and supporting young people in making good life choices. We are also keen to help develop young leaders from within the youth club, giving them responsibility towards the end of the year for organising craft activities.

In June we took a larger group to Spree festival, a youth event in Devon, this year numbers increased to 10 young people and we hope to see that increase each year. This group came from youth club and church.

We also attended Satellites youth festival which was held at Shepton Mallet, providing 5 volunteers to supplement the teams running the event.

Our Youth worker resigned in July to pursue school work.

Truth be Told intergenerational storytelling sessions continue successfully in a local care home. The numbers of families remain stable with some new families arriving and joining us. We linked with a local school at Christmas for carol singing with the lovely residents of Abbey View Care home. We have linked with a second local nursery this year and we are now providing this service in Forget-me-nots nursery and Harlequins nursery. These sessions are carried out on a monthly/half termly arrangement.

Those of us linked to Abbey View Care home meet for a network breakfast bi-monthly. This is well attended and the network opportunities are useful.

Monthly worship services at the Hayes and Trinity Manor care homes continue, and these are well attended by the residents. Communion is served to the residents of Trinity Manor.

Mission support continues both nationally and internationally. We support eight individuals or groups, this has increased this year by adding extra support to Simon and Ally Harrison in Ethiopia.

The Church supports CAP Christians Against Poverty, with congregation members being actively involved. This also is duplicated in the local foodbank and food share initiatives locally.

Through this year there have been some changes to personnel of the Trustees Board.

Our new Chair Aaron Rigby commenced in January 2024.

Caroline Cliffe and Thomas Roberts completed their term of Office.

Christine Bryer and Michael Riley have been appointed as Trustees.

The congregation of ReBorne Community Church continues to remain stable. We have been sad that a number of our congregation have passed away this year.

The building renovation work at the Milborne Port venue has continued throughout the year. We have now started using the building in January 2025.

The cost of the building work has increased over the year and we are now paying back a mortgage taken out. We have set up a working party for accessing further funding for project work and a café within the building.



TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Activities will recommence within the building through January 2025. We hope that we will be able to bring the vision of a café within the building to fruition as soon as possible, this will be dependant on appointments.

The Villagers are very excited about the renovated building and we aim to serve the community from this venue over the next years.

Financial review

The total income for the year was £294,437 (2023: £359,952) including £128,433 (2023: £110,215) of unrestricted income and £166,004 (2023: £249,737) of restricted income. Restricted income all relates to the Milborne Port Project to completely refurbish the existing property and add an extension. The building work commenced in 2024 and was completed in January 2025. The total expenditure for the year was £111,790 (2023: £112,196).

The net result for the year was a surplus of £182,647 (2023: £247,756) before gains/losses. After adjusting for gains on property revaluation, the net surplus for the year remained at £182,647 (2023: £352,756).

With regard to finances and forward planning, we anticipate generating revenue through the operation of a coffee shop as well as through the hire of the newly refurbished premises. These income streams will be monitored very closely to ensure sustainability and inform future planning. While we do not currently have projected financial figures available, this is an area we recognise as a priority and will be addressing in due course.

The trustees have given due regard to Charity Commission guidance and aim to hold £28,000, which is approximately 3 months of expenditure, in reserves. The total net assets as at the year end were £743,004, and of these, none are restricted reserves as a transfer was made following the capital expenditure relating to the Milborne building. Of the unrestricted general funds, £875,428 is held as tangible fixed assets. However, there is also an associated mortgage on the freehold property owned by the charity, the balance of which is £250,159 at the year end. Taking the mortgage creditor into account, the remaining free reserves held are £117,735. This is in excess of the reserves policy and the trustees are monitoring the situation closely with these reserves being held to help cover the charity's future mortgage repayments and ensure the charity's long-term sustainability.

REBORNE COMMUNITY CHURCH



TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mrs A S Park

Trustee

Date: 29.6.2025



REBORNE COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REBORNE COMMUNITY CHURCH

I report to the trustees on my examination of the financial statements of Reborne Community Church (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs S Truran FCCA FCA

2 Barnfield Crescent
Exeter
EX1 1QT

Dated: 7 July 2025



REBORNE COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	118,904	161,450	280,354	104,810	247,117	351,927
Charitable activities	3	2,180	-	2,180	-	-	-
Other trading activities	4	5,768	-	5,768	4,362	-	4,362
Other income	5	1,581	4,554	6,135	1,043	2,620	3,663
Total income		128,433	166,004	294,437	110,215	249,737	359,952
Expenditure on:							
Charitable activities	6	103,930	7,860	111,790	108,885	3,311	112,196
Net incoming resources before transfers		24,503	158,144	182,647	1,330	246,426	247,756
Gross transfers between funds		375,179	(375,179)	-	32,657	(32,657)	-
Net incoming/(outgoing) resources		399,682	(217,035)	182,647	33,987	213,769	247,756
Other recognised gains and losses							
Revaluation of property		-	-	-	105,000	-	105,000
Net movement in funds		399,682	(217,035)	182,647	138,987	213,769	352,756
Fund balances at 1 January 2024		343,322	217,035	560,357	204,335	3,266	207,601
Fund balances at 31 December 2024		743,004	-	743,004	343,322	217,035	560,357

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

REBORNE COMMUNITY CHURCH



BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	875,428	279,241
Current assets			
Debtors	10	12,851	634
Cash at bank and in hand		157,938	382,102
		170,789	382,736
Creditors: amounts falling due within one year	12	(54,743)	(51,620)
Net current assets		116,046	331,116
Total assets less current liabilities		991,474	610,357
Creditors: amounts falling due after more than one year	13	(248,470)	(50,000)
Net assets		743,004	560,357
Income funds			
Restricted funds	14	-	217,035
<u>Unrestricted funds</u>			
General unrestricted funds		638,004	238,322
Revaluation reserve		105,000	105,000
		743,004	343,322
		743,004	560,357

The financial statements were approved by the Trustees on 2.7.2025

Mr P J Kelly
Trustee

Mrs A S Park
Trustee



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

The charity is limited by guarantee, incorporated in England, and consequently has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity including any member of the CIO within 12 months before the commencement of the winding up. The charity is registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO meets the definition of a public benefit entity under FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****1 Accounting policies****(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	None
Fixtures and fittings	15% Reducing Balance
Computers	3 Years Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



REBORNE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



REBORNE COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	116,165	50,520	166,685	104,810	247,117	351,927
Gift aid receivable	2,739	20,580	23,319	-	-	-
Grants received	-	90,350	90,350	-	-	-
	<u>118,904</u>	<u>161,450</u>	<u>280,354</u>	<u>104,810</u>	<u>247,117</u>	<u>351,927</u>



REBORNE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Charitable activities

	2024	2023
	£	£
Weekend away	1,425	-
Youth spree	755	-
	<u>2,180</u>	<u>-</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Café income	<u>5,768</u>	<u>4,362</u>



REBORNE COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other income	Unrestricted funds		Restricted funds		Total	
	2024	2024	2024	2024	2023	2023
	£	£	£	£	£	£
Bank interest	1,581	4,554	1,043	2,620	3,663	



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Depreciation and impairment	592	-
Mission Giving	13,383	14,843
Staff costs	56,055	57,007
Children and Youth	6,411	10,847
Licences	1,441	768
Equipment	244	729
Repairs and maintenance	189	1,937
Safeguarding	407	255
Computer software	944	884
Insurance	2,530	1,611
Light and heat	1,816	2,613
Phone and internet	696	937
Printing, postage and stationery	333	478
Legal and professional	3,327	4,908
Independent examination	1,920	1,128
Bank charges	171	170
Mortgage interest	5,966	-
Premises hire	10,995	7,391
Cafe expenses	2,894	3,498
Staff training	870	2,000
Travel & sundry	606	192
	<u>111,790</u>	<u>112,196</u>
	<u>111,790</u>	<u>112,196</u>
Analysis by fund		
Unrestricted funds	103,930	108,885
Restricted funds	7,860	3,311
	<u>111,790</u>	<u>112,196</u>

REBORNE COMMUNITY CHURCH



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
2	2

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2024	174,241	-	-	174,241
Additions	593,101	3,458	220	596,779
Revaluation	105,000	-	-	105,000
At 31 December 2024	872,342	3,458	220	876,020
Depreciation and impairment				
Depreciation charged in the year	-	519	73	592
At 31 December 2024	-	519	73	592
Carrying amount				
At 31 December 2024	872,342	2,939	147	875,428
At 31 December 2023	279,241	-	-	279,241

Freehold property was revalued on 17 November 2023. If the property had not been revalued, it would have been shown at its historic cost of £135,000.



REBORNE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	12,851	634

11 Loans and overdrafts

	2024	2023
	£	£
Bank loans	250,159	-
Other loans	50,000	100,000
	300,159	100,000
Payable within one year	51,689	50,000
Payable after one year	248,470	50,000

12 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	11	1,689	-
Other borrowings		50,000	50,000
Accruals and deferred income		3,054	1,620
		54,743	51,620

13 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	11	248,470	-
Other borrowings		-	50,000
		248,470	50,000



REBORNE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2023	Movement in funds			Movement in funds			Balance at 31 December 2024
		Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£
Milborne Port Project	3,266	249,737	(3,311)	(32,657)	217,035	166,004	(7,860)	(375,179)
								-

Milborne Port Project:

The project involves the complete refurbishment of the existing property and the addition of an extension, to include an all new community coffee shop and multi purpose community function area, to facilitate small conferences, various clubs, a community skittle alley and when available the opportunity for activities community hire. The building will also be used by ReBorne Community Church, the building's owning trust. The building project was completed in January 2025 and is now being fully utilised by the local community.



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:					
Tangible assets	875,428	-	875,428	279,241	279,241
Current assets/(liabilities)	116,046	-	116,046	64,081	331,116
Long term liabilities	(248,470)	-	(248,470)	(50,000)	(50,000)
	<u>743,004</u>	<u>-</u>	<u>743,004</u>	<u>217,035</u>	<u>560,357</u>

16 Related party transactions

No trustees were paid any remuneration or reimbursed for expenses during the year.

A total of £7,020 was received in donations by the charity from trustees during the year.

Tom Roberts is a director of Tom Roberts Associates Limited and a trustee of the charity. The company offered services to the charity totalling £4,950.