

PURSUE

Report and Accounts
Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PURSUE
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

ADDRESS FOR CORRESPONDENCE	Kent Cottage Mill Lane Stratford Sub Castle Salisbury SP1 3LJ
GOVERNING DOCUMENT	CIO Foundation Constitution dated 14 May 2020
CHARITY REGISTRATION NUMBER	1189518
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Antony Isaac Richard Bell Rt Rev Timothy Wambunya Anne Wardroper Peter Coggan-Lennox Paul Southgate Philip Hawkins (appointed 27 June 2024)
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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PURSUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have pleasure in submitting the first Report and Accounts for the year ended 31 March 2024.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

The objects of the CIO, which are carried out within a Christian ethos, are the advancement of education, and the relief of those in need by reason of disadvantage, such as youth, age, ill-health, disability, financial hardship or other disadvantage as the trustees determine from time to time, anywhere in the world, in particular through the provision of grants, services, guidance and support for community and education development projects.

Summary of the charity's main activities and achievements

Pursue UK has continued to support Pursue Kenya over the past year. We are grateful to be part of the on going transformation of lives. Below is a highlight of key achievements and the transformative impact of Pursue UK's support

Some key achievements from the last year include:

Community Development

Jiggers Programme: Pursue continued its successful jiggers programme, treating numerous individuals and educating communities on prevention. The programme has not only healed physical ailments but also addressed the social stigma associated with jiggers, fostering greater community inclusion. During the year the programme treated 507 individuals for jiggers, significantly improving their quality of life.

Widows' Support: Pursue has continued to empower widows through various initiatives. The provision of garden towers has enabled widows to grow and sell vegetables, ensuring a sustainable income source and improved nutrition. The impact was evident in the increased income levels reported by widows participating in the programme.

Adult Literacy: Recognising the importance of education, Pursue has continued its adult literacy programme, empowering individuals to gain essential literacy and numeracy skills. This programme has not only improved individual lives but also created opportunities for participants to contribute to their communities. The programme had 45 graduates during the year, demonstrating a strong commitment to lifelong learning within the community.

Education

School Development Programme: Pursue has maintained its commitment to improving education in rural Kenya through its School Development Programme. The programme has provided training and mentorship to teachers and school leaders in partner schools, resulting in improved teaching quality and student engagement. The programme reached 45 schools and 118 teachers, contributing to a noticeable improvement in student performance.

Model School Partnerships: Pursue's model school partnerships have provided valuable opportunities for teachers and school leaders to observe and learn best practices in education. The success of these partnerships is evident in the positive feedback received from participants. Over the year, the programme facilitated exchange visits and workshops, fostering collaboration and knowledge sharing between schools.

Looking Ahead

Pursue Kenya remains dedicated to its mission of transforming communities and schools in rural Kenya. The organisation will continue to prioritise its core programmes while exploring new initiatives to address emerging needs. Pursue UK's ongoing support will be crucial in ensuring the sustainability and impact of these efforts.

Conclusion

Pursue Kenya has made significant strides in improving the lives of individuals and communities in rural Kenya. The organisation's dedicated staff, volunteers, and trustees have worked tirelessly to deliver impactful programmes in education and community development. Pursue UK's support has been instrumental in enabling these achievements, and continued partnership will be essential in ensuring Pursue Kenya's future success.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year Pursue received income of £30,079 (2023: £54,773), and spent £35,630 (2023: £47,639). At the year end the cash held by the charity is £12,781 (2023: £18,332), of which £11,463 (2023: £5,469) is unrestricted and can be used for any charitable purpose.

Reserves policy

Pursue is committed to ensuring that it is financially secure and to develop a full range of mitigating systems to support this aim. The trustees have decided to set the reserves level at 10-25% of their annual expenditure. At current budgeting forecast, that is between £3,000 and £7,500 which will provide us with 1.25 to 3 months general operating funds should this be needed. Due to the current situation of Pursue as a new charity, it is felt that we would like to quickly develop our foundations and build a secure reserve that will support the charity to establish itself for a long future of development.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks, be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox

[Peter Coggan-Lennox \(Jan 27, 2025 22:44 GMT\)](#).....

Peter Coggan-Lennox
Treasurer

Date: Jan 27, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

PURSUE

I report to the trustees on my examination of the accounts of Pursue ('the charity') for the year ended 31 March 2024 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Lisa Darby (Jan 28, 2025 09:48 GMT)

Lisa Darby FCA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 28, 2025

PURSUE

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	<u>Unrestricted Funds</u>	Restricted Funds	2024	2023
		General Funds £			
		£	£	£	£
<i>Income receipts</i>					
Donations		15,176	4,216	19,392	22,552
Gift aid receipts		5,501	916	6,416	-
Legacies		-	-	-	10,000
Grants		3,500	-	3,500	20,680
Sales of goods		684	-	684	1,370
Bank interest		87	-	87	171
<i>Total receipts</i>		<u>24,948</u>	<u>5,132</u>	<u>30,079</u>	<u>54,773</u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	1,662	-	1,662	1,762
Grants paid in relation to charitable activities undertaken by others	3	17,245	16,723	33,968	45,877
<i>Total payments</i>		<u>18,907</u>	<u>16,723</u>	<u>35,630</u>	<u>47,639</u>
Net of receipts / (payments) before		6,040	(11,592)	(5,551)	7,134
Transfers between funds	4	(46)	46	-	-
<i>Net movement in funds</i>		<u>5,994</u>	<u>(11,546)</u>	<u>(5,551)</u>	<u>7,134</u>
Total funds brought forward		5,469	12,863	18,332	11,198
<i>Total funds carried forward</i>	A	<u>11,463</u>	<u>1,317</u>	<u>12,781</u>	<u>18,332</u>

Differences of £1 may appear in these figures due to rounding.

The notes on page 8 - form part of these accounts.

PURSUE
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2024

	Notes	<u>Unrestricted Funds</u>	Restricted funds	2024	2023
		General funds £			
A Cash funds					
Cash at bank with immediate access		11,463	1,317	12,781	18,332
		<u>11,463</u>	<u>1,317</u>	<u>12,781</u>	<u>18,332</u>
B Other monetary assets					
Gift aid due to charity		3,451	1,487	4,938	5,766
		<u>3,451</u>	<u>1,487</u>	<u>4,938</u>	<u>5,766</u>
C Liabilities					
Falling due within one year					
Trade creditors		-	-	-	351
Fee for Independent Examination		1,560	-	1,560	780
		<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,131</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox
Peter Coggan-Lennox (Jan 27, 2025 22:44 GMT)

Peter Coggan-Lennox
Treasurer

Date: Jan 27, 2025

Differences of £1 may appear in these figures due to rounding.

The notes on page 8 form part of these accounts.

PURSUE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		<u>Total</u>	<u>Total</u>
	<u>General funds</u>	<u>Restricted Funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
2 Payments in relation to charitable activities undertaken directly				
Fundraising	-	-	-	70
Office costs	1,662	-	1,662	1,232
Costs of sales	-	-	-	460
	<u>1,662</u>	<u>-</u>	<u>1,662</u>	<u>1,762</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Education and community projects	17,245	16,723	33,968	45,877
	<u>17,245</u>	<u>16,723</u>	<u>33,968</u>	<u>45,877</u>

4 Movement of funds

	<u>Balance at</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>Balance at</u>
	<u>31 Mar 2023</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>31 Mar 2024</u>
	<u>£</u>				<u>£</u>
General funds	5,469	24,948	(18,907)	(46)	11,463
Restricted funds					
Education Training Officer Wages and Expenses	1,299	-	-	-	1,299
Education	(454)	5,132	(4,721)	44	(0)
Income generation	19	-	-	-	19
Waterloo Foundation	10,000	-	(10,002)	2	(0)
William Leech charity	2,000	-	(2,000)	-	-
	<u>12,863</u>	<u>5,132</u>	<u>(16,723)</u>	<u>46</u>	<u>1,317</u>
Total funds	<u>18,332</u>	<u>30,079</u>	<u>(35,630)</u>	<u>-</u>	<u>12,781</u>

Education Training Officer Wages and Expenses: Funding for staffing and expenses for Education officers.

Education: funds held specifically for general education projects.

Income generation: funding available to support starting new social and community enterprises.

Waterloo Foundation: funding to be used to help expand the teacher development project into 4 new schools

William Leech charity: funding towards our teacher development to help expand current projects