

PURSUE

England & Wales · Charity number 1189518

Details

Status Registered

Legal form CIO

Registered 2020-05-15

Register [View on the Charity Commission register](#)

Contact

Address Beechwood
Salisbury Road
Coombe Bissett
Salisbury
SP5 4JT

Phone 07789888423

Email info@pursue.org.uk

Website <https://www.pursue.org.uk/>

Activities

Objects: THE OBJECTS OF THE CIO, WHICH ARE CARRIED OUT WITHIN A CHRISTIAN ETHOS, ARE THE ADVANCEMENT OF EDUCATION, AND THE RELIEF OF THOSE IN NEED BY REASON OF DISADVANTAGE, SUCH AS YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE AS THE TRUSTEES DETERMINE FROM TIME TO TIME, ANYWHERE IN THE WORLD, IN PARTICULAR THROUGH THE PROVISION OF GRANTS, SERVICES, GUIDANCE AND SUPPORT FOR COMMUNITY AND EDUCATION DEVELOPMENT PROJECTS.

Activities: We provide support to communities in Western Kenya through the provision of grants, support, guidance and volunteers.

Classification

- **How:** Provides Other Finance
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Kenya

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£47,341	£43,158	-	-
2024-03-31	£30,079	£35,630	-	-
2023-03-31	£54,773	£47,639	-	-
2022-03-31	£33,845	£31,346	-	-
2021-03-31	£24,740	£16,040	-	-

Trustees

Name	Role	Appointed
Richard Ian Bell MEng Hons	Chair	2017-07-01
ANTONY BRYAN ISAAC		2020-02-18
Anne Ellen Wardroper BA MCOptom		2019-12-10
Paul Edward Southgate		2023-03-16
Rt Revd Dr Timothy Livingstone Wambunya		2021-06-24
Thokozani Mkandawire		2025-09-25

PURSUE

England & Wales - Charity number 1189518

Accounts

PURSUE

Report and Accounts
Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PURSUE
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

ADDRESS FOR CORRESPONDENCE	Beechwood Salisbury Road Coombe Bissett Salisbury SP5 4JT
GOVERNING DOCUMENT	CIO Foundation Constitution dated 14 May 2020
CHARITY REGISTRATION NUMBER	1189518
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Antony Isaac Richard Bell Rt Rev Timothy Wambunya Anne Wardroper Peter Coggan-Lennox (resigned September 2025) Paul Southgate Thokozani Mkandawire (appointed September 2025) Philip Hawkins (appointed 27 June 2024 resigned August 2025)
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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PURSUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2025.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

The objects of the CIO, which are carried out within a Christian ethos, are the advancement of education, and the relief of those in need by reason of disadvantage, such as youth, age, ill-health, disability, financial hardship or other disadvantage as the trustees determine from time to time, anywhere in the world, in particular through the provision of grants, services, guidance and support for community and education development projects.

Summary of the charity's main activities and achievements

Pursue UK has continued to support Pursue Kenya over the past year. We are grateful to be part of the on going transformation of lives. Below is a highlight of key achievements and the transformative impact of Pursue UK's support

Some key achievements from the last year include:

Community Development

As we entered 2024, the level of available finances and guaranteed income was insufficient to fund the full work of Pursue Kenya. This forced us to make tough decisions about where to focus our resources. It is a privilege to look back and see where Pursue has achieved long term sustainability within the Community Department. The goal was always to empower communities to take ownership of their development and the team have succeeded in doing that. This has enabled us to shift our focus to the Education Department and by March 2025, the Community projects will be run solely by the community themselves.

Education

The Education programme in Kenya continues to operate with a reduced staff team to complete the School Development Programme in our existing 50 partner schools and run the mobile library until at least the end of 2025. We continue to actively pursue funding opportunities for this impactful work to continue.

Looking Ahead

We re-doubled our efforts to find funding within the UK, and provided additional support to the team in Kenya for them to apply for direct funding from other grant giving organisations, to release some of the burden on Pursue.

Conclusion

The focus of the work has shifted, now continuing with a narrower focus on education, and a renewed effort on increasing our funding efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year Pursue received income of £47,341 (2024: £30,079), and spent £43,158 (2024: £35,630). At the year end the cash held by the charity is £16,964 (2024: £12,781), of which £14,047 (2024: £11,463) is unrestricted and can be used for any charitable purpose.

Reserves policy

Pursue is committed to ensuring that it is financially secure and to develop a full range of mitigating systems to support this aim. The trustees have decided to set the reserves level at 10-20% of their annual expenditure. At current budgeting forecast, that is between £4,300 and £8,600 which will provide us with 1.5 to 3 months general operating funds should this be needed. We believe that this should be adequate to cushion us against any unexpected dip in income and still be able to support the ongoing work.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks, be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Richard Bell

[Richard Bell \(Dec 5, 2025 10:52:22 GMT+3\)](#)

Richard Bell
Chair and Trustee

Date: Dec 5, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
PURSUE

I report to the trustees on my examination of the accounts of Pursue ('the charity') for the year ended 31 March 2025 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby (Dec 8, 2025 10:17:44 GMT)

Lisa Darby FCA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Dec 8, 2025

PURSUE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

Notes	Unrestricted General Funds £	Restricted Funds £	2025 £	2024 £
<i>Income receipts</i>				
Donations	26,275	5,641	31,916	19,392
Gift aid receipts	3,881	1,054	4,935	6,416
Events	940	-	940	-
Grants	4,000	4,170	8,170	3,500
Sales of goods	1,240	-	1,240	684
Bank interest	34	-	34	87
Other income	103	3	106	-
<i>Total receipts</i>	<u>36,473</u>	<u>10,868</u>	<u>47,341</u>	<u>30,079</u>
<i>Payments</i>				
Payments in relation to charitable activities undertaken directly	3,089	19	3,108	1,662
Grants paid in relation to charitable activities undertaken by others	30,271	9,779	40,050	33,968
<i>Total payments</i>	<u>33,360</u>	<u>9,798</u>	<u>43,158</u>	<u>35,630</u>
Net of receipts / (payments) before	3,113	1,070	4,183	(5,551)
Transfers between funds	(529)	529	-	-
Net movement in funds	<u>2,584</u>	<u>1,599</u>	<u>4,183</u>	<u>(5,551)</u>
Total funds brought forward	11,463	1,318	12,781	18,332
Total funds carried forward	<u>14,047</u>	<u>2,917</u>	<u>16,964</u>	<u>12,781</u>

Differences of £1 may appear in these figures due to rounding.

The notes on page 7 form part of these accounts.

PURSUE
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2025

	Unrestricted General funds	Restricted funds	2025	2024
Notes	£	£	£	£
A Cash funds				
Cash at bank with immediate access	14,047	2,917	16,964	12,781
	14,047	2,917	16,964	12,781
B Other monetary assets				
Gift aid due to charity	4,803	589	5,392	4,938
	4,803	589	5,392	4,938
C Liabilities				
Falling due within one year				
Fee for Independent Examination	1,710	-	1,710	1,560
	1,710	-	1,710	1,560

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Richard Bell

Richard Bell (Dec 5, 2025 10:52:22 GMT+3)

Richard Bell
Chair and Trustee

Date: Dec 5, 2025

Differences of £1 may appear in these figures due to rounding.

The notes on page 7 form part of these accounts.

PURSUE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted General funds £	Restricted Funds £	Total 2025 £	Total 2024 £
2 Payments in relation to charitable activities undertaken directly				
Accounts preparation and independent examination	1,262	-	1,262	-
Office costs	1,827	19	1,846	1,662
	<u>3,089</u>	<u>19</u>	<u>3,108</u>	<u>1,662</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Education and community projects	30,271	9,779	40,050	33,968
	<u>30,271</u>	<u>9,779</u>	<u>40,050</u>	<u>33,968</u>

4 Movement of funds

	Balance at 31 Mar 2024 £	Receipts £	Payments £	Transfers £	Balance at 31 Mar 2025 £
General funds	11,463	36,473	(33,360)	(529)	14,047
Restricted funds					
Mobile Library	-	2,395	(2,924)	529	-
Education Training Officer Wages and Expenses	1,299		(1,105)	-	194
Education	-	5,473	(2,772)	2	2,703
Income generation	19	-	-	-	19
Souter Trust	-	3,000	(2,998)	(2)	-
	<u>1,318</u>	<u>10,868</u>	<u>(9,798)</u>	<u>529</u>	<u>2,917</u>
Total funds	<u>12,781</u>	<u>47,341</u>	<u>(43,158)</u>	<u>-</u>	<u>16,964</u>

Education Training Officer Wages and Expenses: Funding for staffing and expenses for Education officers.

Education: funds held specifically for general education projects.

Income generation: funding available to support starting new social and community enterprises.

Mobile Library: Funding the provision of a mobile library to visit schools.

Souter Trust: Literacy Enhancement Programme.

Any remaining funds held in the two education funds will be transferred to Pursue Kenya after year-end.

PURSUE

England & Wales - Charity number 1189518

Accounts

PURSUE

Report and Accounts
Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PURSUE
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

ADDRESS FOR CORRESPONDENCE	Kent Cottage Mill Lane Stratford Sub Castle Salisbury SP1 3LJ
GOVERNING DOCUMENT	CIO Foundation Constitution dated 14 May 2020
CHARITY REGISTRATION NUMBER	1189518
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Antony Isaac Richard Bell Rt Rev Timothy Wambunya Anne Wardroper Peter Coggan-Lennox Paul Southgate Philip Hawkins (appointed 27 June 2024)
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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PURSUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have pleasure in submitting the first Report and Accounts for the year ended 31 March 2024.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

The objects of the CIO, which are carried out within a Christian ethos, are the advancement of education, and the relief of those in need by reason of disadvantage, such as youth, age, ill-health, disability, financial hardship or other disadvantage as the trustees determine from time to time, anywhere in the world, in particular through the provision of grants, services, guidance and support for community and education development projects.

Summary of the charity's main activities and achievements

Pursue UK has continued to support Pursue Kenya over the past year. We are grateful to be part of the on going transformation of lives. Below is a highlight of key achievements and the transformative impact of Pursue UK's support

Some key achievements from the last year include:

Community Development

Jiggers Programme: Pursue continued its successful jiggers programme, treating numerous individuals and educating communities on prevention. The programme has not only healed physical ailments but also addressed the social stigma associated with jiggers, fostering greater community inclusion. During the year the programme treated 507 individuals for jiggers, significantly improving their quality of life.

Widows' Support: Pursue has continued to empower widows through various initiatives. The provision of garden towers has enabled widows to grow and sell vegetables, ensuring a sustainable income source and improved nutrition. The impact was evident in the increased income levels reported by widows participating in the programme.

Adult Literacy: Recognising the importance of education, Pursue has continued its adult literacy programme, empowering individuals to gain essential literacy and numeracy skills. This programme has not only improved individual lives but also created opportunities for participants to contribute to their communities. The programme had 45 graduates during the year, demonstrating a strong commitment to lifelong learning within the community.

Education

School Development Programme: Pursue has maintained its commitment to improving education in rural Kenya through its School Development Programme. The programme has provided training and mentorship to teachers and school leaders in partner schools, resulting in improved teaching quality and student engagement. The programme reached 45 schools and 118 teachers, contributing to a noticeable improvement in student performance.

Model School Partnerships: Pursue's model school partnerships have provided valuable opportunities for teachers and school leaders to observe and learn best practices in education. The success of these partnerships is evident in the positive feedback received from participants. Over the year, the programme facilitated exchange visits and workshops, fostering collaboration and knowledge sharing between schools.

Looking Ahead

Pursue Kenya remains dedicated to its mission of transforming communities and schools in rural Kenya. The organisation will continue to prioritise its core programmes while exploring new initiatives to address emerging needs. Pursue UK's ongoing support will be crucial in ensuring the sustainability and impact of these efforts.

Conclusion

Pursue Kenya has made significant strides in improving the lives of individuals and communities in rural Kenya. The organisation's dedicated staff, volunteers, and trustees have worked tirelessly to deliver impactful programmes in education and community development. Pursue UK's support has been instrumental in enabling these achievements, and continued partnership will be essential in ensuring Pursue Kenya's future success.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year Pursue received income of £30,079 (2023: £54,773), and spent £35,630 (2023: £47,639). At the year end the cash held by the charity is £12,781 (2023: £18,332), of which £11,463 (2023: £5,469) is unrestricted and can be used for any charitable purpose.

Reserves policy

Pursue is committed to ensuring that it is financially secure and to develop a full range of mitigating systems to support this aim. The trustees have decided to set the reserves level at 10-25% of their annual expenditure. At current budgeting forecast, that is between £3,000 and £7,500 which will provide us with 1.25 to 3 months general operating funds should this be needed. Due to the current situation of Pursue as a new charity, it is felt that we would like to quickly develop our foundations and build a secure reserve that will support the charity to establish itself for a long future of development.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks, be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox

[Peter Coggan-Lennox \(Jan 27, 2025 22:44 GMT\)](#).....

Peter Coggan-Lennox
Treasurer

Date: Jan 27, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

PURSUE

I report to the trustees on my examination of the accounts of Pursue ('the charity') for the year ended 31 March 2024 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

[Lisa Darby \(Jan 28, 2025 09:48 GMT\)](#)

Lisa Darby FCA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 28, 2025

PURSUE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

		<u>Unrestricted Funds</u>			
		General Funds	Restricted Funds		
	Notes	£	£	2024 £	2023 £
Income receipts					
Donations		15,176	4,216	19,392	22,552
Gift aid receipts		5,501	916	6,416	-
Legacies		-	-	-	10,000
Grants		3,500	-	3,500	20,680
Sales of goods		684	-	684	1,370
Bank interest		87	-	87	171
Total receipts		<u>24,948</u>	<u>5,132</u>	<u>30,079</u>	<u>54,773</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	1,662	-	1,662	1,762
Grants paid in relation to charitable activities undertaken by others	3	17,245	16,723	33,968	45,877
Total payments		<u>18,907</u>	<u>16,723</u>	<u>35,630</u>	<u>47,639</u>
Net of receipts / (payments) before		6,040	(11,592)	(5,551)	7,134
Transfers between funds	4	(46)	46	-	-
Net movement in funds		<u>5,994</u>	<u>(11,546)</u>	<u>(5,551)</u>	<u>7,134</u>
Total funds brought forward		5,469	12,863	18,332	11,198
Total funds carried forward	A	<u>11,463</u>	<u>1,317</u>	<u>12,781</u>	<u>18,332</u>

Differences of £1 may appear in these figures due to rounding.

The notes on page 8 - form part of these accounts.

PURSUE
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2024

	<u>Unrestricted Funds</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
Notes	General funds £	funds £	£	£
A Cash funds				
Cash at bank with immediate access	11,463	1,317	12,781	18,332
	<u>11,463</u>	<u>1,317</u>	<u>12,781</u>	<u>18,332</u>
B Other monetary assets				
Gift aid due to charity	3,451	1,487	4,938	5,766
	<u>3,451</u>	<u>1,487</u>	<u>4,938</u>	<u>5,766</u>
C Liabilities				
Falling due within one year				
Trade creditors	-	-	-	351
Fee for Independent Examination	1,560	-	1,560	780
	<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,131</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox
Peter Coggan-Lennox (Jan 27, 2025 22:44 GMT)

Peter Coggan-Lennox
Treasurer

Date: Jan 27, 2025

Differences of £1 may appear in these figures due to rounding.

The notes on page 8 form part of these accounts.

PURSUE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		<u>Total</u>	<u>Total</u>
	<u>General funds</u>	<u>Restricted Funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
2 Payments in relation to charitable activities undertaken directly				
Fundraising	-	-	-	70
Office costs	1,662	-	1,662	1,232
Costs of sales	-	-	-	460
	<u>1,662</u>	<u>-</u>	<u>1,662</u>	<u>1,762</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Education and community projects	17,245	16,723	33,968	45,877
	<u>17,245</u>	<u>16,723</u>	<u>33,968</u>	<u>45,877</u>

4 Movement of funds

	<u>Balance at</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>Balance at</u>
	<u>31 Mar 2023</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>31 Mar 2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General funds	5,469	24,948	(18,907)	(46)	11,463
Restricted funds					
Education Training Officer Wages and Expenses	1,299	-	-	-	1,299
Education	(454)	5,132	(4,721)	44	(0)
Income generation	19	-	-	-	19
Waterloo Foundation	10,000	-	(10,002)	2	(0)
William Leech charity	2,000	-	(2,000)	-	-
	<u>12,863</u>	<u>5,132</u>	<u>(16,723)</u>	<u>46</u>	<u>1,317</u>
Total funds	<u>18,332</u>	<u>30,079</u>	<u>(35,630)</u>	<u>-</u>	<u>12,781</u>

Education Training Officer Wages and Expenses: Funding for staffing and expenses for Education officers.

Education: funds held specifically for general education projects.

Income generation: funding available to support starting new social and community enterprises.

Waterloo Foundation: funding to be used to help expand the teacher development project into 4 new schools

William Leech charity: funding towards our teacher development to help expand current projects

PURSUE

England & Wales - Charity number 1189518

Accounts

Pursue

Report and Accounts
Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Pursue
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

ADDRESS FOR CORRESPONDENCE	Kent Cottage Mill Lane Stratford Sub Castle Salisbury SP1 3LJ
GOVERNING DOCUMENT	CIO Foundation Constitution dated 14 May 2020
CHARITY REGISTRATION NUMBER	1189518
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Antony Isaac Richard Bell Rt Rev Timothy Wambunya Anne Wardroper Peter Coggan-Lennox Paul Southgate (appointed 16 March 2023)
INDEPENDENT EXAMINER	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 5	Receipts and Payments Account
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Pages 7-8	Notes to the Accounts

Pursue
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the first Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

The objects of the CIO, which are carried out within a Christian ethos, are the advancement of education, and the relief of those in need by reason of disadvantage, such as youth, age, ill-health, disability, financial hardship or other disadvantage as the trustees determine from time to time, anywhere in the world, in particular through the provision of grants, services, guidance and support for community and education development projects.

Summary of the charity's main activities and achievements

We are so proud of our continued support of Pursue Kenya who have continued to grow and expand their work and impact over the last year.

Some key achievements from the last year include:

- 32 schools engaged in development programmes impacting near 2500 children.
- Over 70 widows supported and trained in garden towers
- Over 50 adults engaging in literacy classes on a weekly basis
- 200 people treated for jiggers
- 5 young people supported to set up their own businesses and are now turning a profit.

In addition, we are supporting Pursue Kenya to become more financially independent and to consider diversifying their sources of income and expand projects. This has seen them engage in a number of trials and we are pleased with their successes, including securing funding for 2 new classrooms at their model school, New Day School.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year Pursue received income of £54,773 (2022: £33,845), and spent £47,639 (2022: £31,346). At the year end the cash held by the charity is £18,332 (2022: £11,198), of which £5,469 (2022: £7,022) is unrestricted and can be used for any charitable purpose.

Reserves policy

Pursue is committed to ensuring that it is financially secure and to develop a full range of mitigating systems to support this aim. The trustees have decided to set the reserves level at 10-25% of their annual expenditure. At current budgeting forecast, that is between £3,000 and £7,500 which will provide us with 1.25 to 3 months general operating funds should this be needed. Due to the current situation of Pursue as a new charity, it is felt that we would like to quickly develop our foundations and build a secure reserve that will support the charity to establish itself for a long future of development.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks, be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox

.....

Peter Coggan-Lennox
Treasurer

Date: 16 May 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Pursue

I report to the trustees on my examination of the accounts of Pursue ('the charity') for the year ended 31 March 2023 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 20 May 2024

Pursue

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds		2023 £	2022 £
		General Funds £	Restricted Funds £		
Income receipts					
Donations		18,004	4,548	22,552	30,971
Legacies		10,000	-	10,000	-
Grants		3,680	17,000	20,680	2,000
Sales of goods		1,370	-	1,370	869
Bank interest		171	-	171	5
Total receipts		33,225	21,548	54,773	33,845
Payments					
Payments in relation to charitable activities undertaken directly	2	1,754	8	1,762	2,874
Grants paid in relation to charitable activities undertaken by others	3	33,024	12,853	45,877	28,472
		34,778	12,861	47,639	31,346
Total payments		34,778	12,861	47,639	31,346
Net of receipts / (payments) before	-	1,553	8,687	7,134	2,498
Transfers between funds	4	-	-	-	-
Net movement in funds	-	1,553	8,687	7,134	2,498
Total funds brought forward		7,022	4,176	11,198	8,700
Total funds carried forward	A	5,469	12,863	18,332	11,198

The notes on pages 7 - 8 form part of these accounts.

Pursue
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2023

	<u>Unrestricted Funds</u>			
	General funds	Restricted funds	2023	2022
Notes	£	£	£	£
A Cash funds				
Cash at bank with immediate access	5,469	12,863	18,332	11,198
	<u>5,469</u>	<u>12,863</u>	<u>18,332</u>	<u>11,198</u>
B Other monetary assets				
Gift aid due to charity	3,459	2,307	5,766	5,013
Other debtors	-	-	-	-
	<u>3,459</u>	<u>2,307</u>	<u>5,766</u>	<u>5,013</u>
C Liabilities				
Falling due within one year				
Trade creditors	351	-	351	-
Fee for Independent Examination	780	-	780	630
	<u>1,131</u>	<u>-</u>	<u>1,131</u>	<u>630</u>
Total	<u>1,131</u>	<u>-</u>	<u>1,131</u>	<u>630</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox

Peter Coggan-Lennox Treasurer

Date: 16 May 2024

The notes on pages 7 - 8 form part of these accounts.

Pursue

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Total	Total
	General funds	Restricted Funds	2023	2022
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Insurance	-	-	-	-
Fundraising	70	-	70	517
Accounts preparation and independent examination	-	-	-	600
Office costs	1,224	8	1,232	1,757
Costs of sales	460	-	460	-
	<u>1,754</u>	<u>8</u>	<u>1,762</u>	<u>2,874</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Education and community projects	33,024	12,853	45,877	28,472
	<u>33,024</u>	<u>12,853</u>	<u>45,877</u>	<u>28,472</u>

Pursue

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

4 Movement of funds

	Balance at 31 Mar 2022 £	Receipts £	Payments £	Balance at 31 Mar 2023 £
General funds	7,022	33,225	- 34,778	5,469
Restricted funds				
Community	800	-	- 800	-
Education Training Officer Wages and Expenses	1,299	-	-	1,299
Food Parcels	59	-	- 59	-
Education	2,000	4,206	- 6,660	- 454
Income generation	19	-	-	19
Textbooks	-	343	- 343	-
Lennox Hanney Charitable Trust	-	2,000	- 2,000	-
Waterloo Foundation	-	10,000	-	10,000
William Leech charity	-	2,000	-	2,000
Souter Trust	-	3,000	- 3,000	-
	<u>4,177</u>	<u>21,549</u>	<u>- 12,862</u>	<u>12,863</u>
Total funds	<u>11,199</u>	<u>54,773</u>	<u>- 47,640</u>	<u>18,332</u>

Community Fund: Funds given to establish new community projects.

Education Training Officer Wages and Expenses: Funding for staffing and expenses for Education officers.

Food Parcels: Provision of food to community people in need

Education: funds held specifically for general education projects.

Income generation: funding available to support starting new social and community enterprises.

Lennox Hanney Charitable Trust :funding towards the teacher development scheme to fund general project costs

Waterloo Foundation: funding to be used to help expand the teacher development project into 4 new schools

William Leech charity: funding towards our teacher development to help expand current projects

Souter Trust: funding towards setting up a second model school to replicate what was achieved through the first model school partnership.

PURSUE

England & Wales - Charity number 1189518

Accounts

Pursue

Report and Accounts
Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Pursue
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

ADDRESS FOR CORRESPONDENCE	Kent Cottage Mill Lane Stratford Sub Castle Salisbury SP1 3LJ
GOVERNING DOCUMENT	CIO Foundation Constitution dated 14 May 2020
CHARITY REGISTRATION NUMBER	1189518
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Antony Isaac Richard Bell Rt Rev Timothy Wambunya (appointed 24 June 2021) Anne Wardroper Peter Coggan-Lennox
INDEPENDENT EXAMINER	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Pursue
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in submitting the first Report and Accounts for the year ended 31 March 2021.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

The objects of the CIO, which are carried out within a Christian ethos, are the advancement of education, and the relief of those in need by reason of disadvantage, such as youth, age, ill-health, disability, financial hardship or other disadvantage as the trustees determine from time to time, anywhere in the world, in particular through the provision of grants, services, guidance and support for community and education development projects.

Summary of the charity's main activities and achievements

The financial year 2021-22 has been another very successful year for Pursue as we continue to support Pursue Kenya. Pursue is predominantly a grant-making organisation.

We are excited that in 2021-22 Pursue Kenya managed to undertake a number of projects which achieved several key project outcomes such as the following:

1. 377 people treated for Jiggers
2. 1,137 pupils positively impacted by their teachers receiving training
3. 83 widows receiving regular support

Looking forward to 2022-23 and beyond we are aware that we continue to develop and build firm foundations. We received a number of larger donations and grants in 2021-22 which will see some key new projects developed, however we are keenly aware of the development of further fundraising activities to support our continued and sustainable growth.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year Pursue received income of £33,845 (11 months in 2021: £24,740), and spent £31,346 (11 months in 2021: £16,040). At the year end the cash held by the charity is £11,198 (2021: £8,700), of which £7,022 (2021: £4,230) is unrestricted and can be used for any charitable purpose.

Reserves policy

Pursue is committed to ensuring that it is financially secure and to develop a full range of mitigating systems to support this aim. The trustees have decided to set the reserves level at 10-25% of their annual expenditure. At current budgeting forecast, that is between £3,000 and £7,500 which will provide us with 1.25 to 3 months general operating funds should this be needed. Due to the current situation of Pursue as a new charity, it is felt that we would like to quickly develop our foundations and build a secure reserve that will support the charity to establish itself for a long future of development.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks, be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox

Peter Coggan-Lennox
Treasurer

Date: 30 January 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Pursue

I report to the trustees on my examination of the accounts of Pursue ('the charity') for the year ended 31 March 2022 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 31 January 2023

Pursue

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	<u>Unrestricted Funds</u>		2022 £	11 months 2021 £
		General Funds £	Restricted Funds £		
Income receipts					
Donations		25,665	7,306	32,971	23,752
Sales of goods		869	-	869	988
Bank interest		5	-	5	-
Total receipts		<u>26,539</u>	<u>7,306</u>	<u>33,845</u>	<u>24,740</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	2,867	8	2,874	2,931
Grants paid in relation to charitable activities undertaken by others	3	22,071	6,401	28,472	13,110
		<u>24,938</u>	<u>6,408</u>	<u>31,346</u>	<u>16,040</u>
Total payments		<u>24,938</u>	<u>6,408</u>	<u>31,346</u>	<u>16,040</u>
Net of receipts / (payments) before		1,601	898	2,498	8,700
Transfers between funds	4	-	-	-	-
Net movement in funds		<u>1,601</u>	<u>898</u>	<u>2,498</u>	<u>8,700</u>
Total funds brought forward		5,421	3,278	8,700	-
Total funds carried forward	A	<u>7,022</u>	<u>4,176</u>	<u>11,198</u>	<u>8,700</u>

The notes on pages 7 - 8 form part of these accounts.

Pursue
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2022

	<u>Unrestricted Funds</u>	Restricted	2022	2021
	General	funds		
Notes	funds	funds	£	£
	£	£	£	£
A Cash funds				
Cash at bank with immediate access	7,022	4,176	11,198	8,700
	<u>7,022</u>	<u>4,176</u>	<u>11,198</u>	<u>8,700</u>
B Other monetary assets				
Gift aid due to charity	2,734	2,279	5,013	2,612
Other debtors	-	-	-	2,992
	<u>2,734</u>	<u>2,279</u>	<u>5,013</u>	<u>5,604</u>
C Liabilities				
Falling due within one year				
Fee for Independent Examination	630	-	630	540
	<u>630</u>	<u>-</u>	<u>630</u>	<u>540</u>
Total	<u>630</u>	<u>-</u>	<u>630</u>	<u>540</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox

Peter Coggan-Lennox
Treasurer

Date: 30 January 2023

The notes on pages 7 - 8 form part of these accounts.

Pursue

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Total	Total
	General	Restricted	2022	11 months
	funds	Funds	2022	2021
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Insurance	-	-	-	1,158
Fundraising	517	-	517	-
Accounts preparation and independent examination	600	-	600	-
Office costs	1,749	8	1,757	1,509
Costs of sales	-	-	-	263
	<u>2,867</u>	<u>8</u>	<u>2,874</u>	<u>2,931</u>
3 Grants paid in relation to charitable activities undertaken by others				
Grants for:				
Education and community projects	<u>22,071</u>	<u>6,401</u>	<u>28,472</u>	<u>13,110</u>
	<u>22,071</u>	<u>6,401</u>	<u>28,472</u>	<u>13,110</u>

Pursue

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

4 Movement of funds

	Balance at 31 Mar 2021 £	Receipts £	Payments £	Balance at 31 Mar 2022 £
General funds	5,421	26,539	- 24,938	7,022
Restricted funds				
Community	750	50	-	800
Education Training Officer Wages and Expenses	2,165	4,256	- 5,122	1,299
Food Parcels	59	-	-	59
Hospital Packages	75	-	- 75	-
Jiggers	50	-	- 50	-
Learning and Training Material	179	-	- 179	-
Education	-	2,000	-	2,000
Income generation	-	1,000	- 981	19
	<u>3,278</u>	<u>7,306</u>	<u>- 6,408</u>	<u>4,176</u>
Total funds	<u>8,700</u>	<u>33,845</u>	<u>- 31,346</u>	<u>11,198</u>

Community Fund: Funds given to establish new community projects.

Education Training Officer Wages and Expenses: Funding for staffing and expenses for Education officers.

Food Parcels: Provision of food to community people in need

Hospital Packages: Provision of support at local hospital as locals struggle to access health care. Additional costs for food and bed space at hospital

Jiggers: Medical treatment of jiggers including medical equipment and transportation costs

Learning and Training Material: Provision of books and training material for teacher training.

Education: funds held specifically for general education projects.

Income generation: funding available to support starting new social and community enterprises.

PURSUE

England & Wales - Charity number 1189518

Accounts

Pursue

Report and Accounts
Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Pursue
LEGAL & ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 MARCH 2021

ADDRESS FOR CORRESPONDENCE	Kent Cottage Mill Lane Stratford Sub Castle Salisbury SP1 3LJ
GOVERNING DOCUMENT	CIO Foundation Constitution dated 14 May 2020
CHARITY REGISTRATION NUMBER	1189518
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Antony Isaac Richard Bell Rt Rev Timothy Wambunya (appointed 24 June 2021) Anne Wardroper Peter Coggan-Lennox
INDEPENDENT EXAMINER	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Pursue
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the first Report and Accounts for the period ended 31 March 2021.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

The objects of the CIO, which are carried out within a Christian ethos, are the advancement of education, and the relief of those in need by reason of disadvantage, such as youth, age, ill-health, disability, financial hardship or other disadvantage as the trustees determine from time to time, anywhere in the world, in particular through the provision of grants, services, guidance and support for community and education development projects.

Summary of the charity's main activities and achievements

2020-21 proved to be a very exciting and productive year for Pursue. We were very encouraged to have registered with the charity commission as a Charitable Incorporated Organisation (CIO). This is the culmination of many years of hard work by several key individuals. When the charity was started our aim was always to work to ensure that the charity was stable, and this was one step in that process when it reached a significant enough size to apply for registration.

Registration with the charity commission has also enabled us to begin exploring diversifying our income channels. This will enable increased growth in future years. This has started with an increase in donations as we have had several donors who have been waiting for us to complete our registration prior to donating.

The charity is predominantly a grant-making organisation and works closely with Pursue Kenya, a charity based in Kenya. With the worldwide pandemic, that charity had many challenges, and several projects were reduced or cancelled due to restrictions in movement. However, Pursue Kenya were able to adapt a few programmes and overcome barriers to achieve several great outcomes.

Pursue was responsible for enabling Pursue Kenya to:

- recruit several new staff to increase the impact and work including an Education Officer
- contribute to the ongoing training and assessment of 73 teachers across 27 schools
- establish an adult literacy programme
- facilitate widows groups in the community
- support vulnerable adults in the community during the pandemic, including the provision of food and washing facilities

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the charity's first period income was £24,740, and expenditure £16,040. As a result the cash held by the charity is £8,700, of which £4,230 is unrestricted and can be used for any charitable purpose.

Reserves policy

Pursue is committed to ensuring that it is financially secure and to develop a full range of mitigating systems to support this aim. The trustees have decided to set the reserves level at 10-25% of their annual expenditure. At current budgeting forecast, that is between £1000 and 2500 which will provide us with 1.25 to 3 months general operating funds should this be needed. Due to the current situation of Pursue as a new charity, it is felt that we would like to quickly develop our foundations and build a secure reserve that will support the charity to establish itself for a long future of development.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox
Treasurer

Date: 27th January 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Pursue

I report to the trustees on my examination of the accounts of Pursue ('the charity') for the period ended 31 March 2021 on pages 4 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 28 January 2022

Pursue

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021

		<u>Unrestricted Funds</u>		11 months
	Notes	General Funds £	Restricted Funds £	2021 £
<i>Income receipts</i>				
Donations		17,201	6,551	23,752
Sales of goods		988	-	988
<i>Total receipts</i>		<u>18,189</u>	<u>6,551</u>	<u>24,740</u>
<i>Payments</i>				
Payments in relation to charitable activities undertaken directly	2	2,927	4	2,931
Grants paid in relation to charitable activities undertaken by others	3	9,841	3,269	13,110
		<u>12,768</u>	<u>3,273</u>	<u>16,040</u>
<i>Total payments</i>		<u>12,768</u>	<u>3,273</u>	<u>16,040</u>
Net of receipts / (payments) before		5,421	3,278	8,700
Transfers between funds	4	-	-	-
Net movement in funds		<u>5,421</u>	<u>3,278</u>	<u>8,700</u>
Total funds brought forward		-	-	-
Total funds carried forward	A	<u>5,421</u>	<u>3,278</u>	<u>8,700</u>

The notes on pages 7 - 8 form part of these accounts.

Pursue
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2021

	<u>Unrestricted Funds</u>	Restricted	2021
	General	funds	
Notes	funds	funds	£
	£	£	£
A Cash funds			
Cash at bank with immediate access	5,421	3,278	8,700
	<u>5,421</u>	<u>3,278</u>	<u>8,700</u>
B Other monetary assets			
Gift aid due to charity	1,397	1,215	2,612
Other debtors	2,992	-	2,992
	<u>4,389</u>	<u>1,215</u>	<u>5,604</u>
C Liabilities			
Falling due within one year			
Fee for Independent Examination	540	-	540
	<u>540</u>	<u>-</u>	<u>540</u>
Total	<u>540</u>	<u>-</u>	<u>540</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Peter Coggan-Lennox Treasurer

Date: 27th January 2022

The notes on pages 7 - 8 form part of these accounts.

Pursue

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Comparatives have not been provided for numbers in the accounts as this is the first period that the charity has operated.

	<u>Unrestricted Funds</u>		Total
	General funds	Restricted Funds	11 months 2021
	£	£	£
2 Payments in relation to charitable activities undertaken directly			
Insurance	1,158	-	1,158
Office costs	1,505	4	1,509
Costs of sales	263	-	263
	<u>2,927</u>	<u>4</u>	<u>2,931</u>
3 Grants paid in relation to charitable activities undertaken by others			
Grants for:			
Relief of poverty			-
Education and training	9,841	3,269	13,110
	<u>9,841</u>	<u>3,269</u>	<u>13,110</u>

Pursue

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2021

4 Movement of funds

	Balance at 31 Mar 2020 £	Receipts £	Payments £	Balance at 31 Mar 2021 £
General funds	-	18,189	- 12,768	5,421
Restricted funds				
Community	-	750	-	750
Covid response	-	200	- 200	-
Education Training Officer Wages and Expenses	-	5,236	- 3,071	2,165
Food Parcels	-	60	- 1	59
Hospital Packages	-	75	-	75
Jiggers	-	50	-	50
Learning and Training Material	-	180	- 1	179
	<u>-</u>	<u>6,551</u>	<u>- 3,273</u>	<u>3,278</u>
Total funds	<u>-</u>	<u>24,740</u>	<u>- 16,040</u>	<u>8,700</u>

Community Fund: Funds given to establish new community projects.

Covid response

Education Training Officer Wages and Expenses: Funding for staffing and expenses for Education officers.

Food Parcels: Provision of food to community people in need

Hospital Packages: Provision of support at local hospital as locals struggle to access health care. Additional costs for food and bed space at hospital

Jiggers: Medical treatment of jiggers including medical equipment and transportation costs

Learning and Training Material: Provision of books and training material for teacher training.

5 Comparative figures and previous operations

Pursue was registered as a CIO on 15 May 2020, at which point all previously accumulated funds were transferred into the new CIO from the previous unincorporated organisation. Previously accumulated funds of £3,713 are therefore included in receipts for the period, and there are no opening balances or comparative figures for the charity.