

The Neighbourly Foundation

Trustees Report and Financial Statements

For the year ended 31 March 2025





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About us

The Neighbourly Foundation (charity no. 1189514) is an independent foundation which collaborates closely with Neighbourly Limited, the impact-led giving platform that connects businesses and communities for social good. Neighbourly specialises in place-based connections between companies, local charities and communities, ensuring that support – in the form of volunteer hours, financial donations and surplus products – is channelled directly into the communities and neighbourhoods where it has the greatest impact.

The Foundation was established as a charity to advance general charitable purposes and operates to grant funds to other charitable organisations and projects. It was set up in response to the COVID pandemic in 2020 to provide easier access to funding for Neighbourly's network of good causes that support people in need and look after the health and wellbeing of communities across the UK & Ireland. The Foundation provides the route for corporate partners to ensure funds are delivered efficiently and at scale to pre-vetted local causes that deliver against specific social and environmental impact themes.

Report from the Chair of Trustees



On behalf of the Board of Trustees of the Neighbourly Foundation, I am proud to present the Neighbourly Foundation's Trustee Report for 2024-2025, reflecting another year of significant impact and unwavering commitment to strengthening communities across the UK.

In a period still marked by economic pressures and the ongoing cost-of-living crisis, the Foundation, alongside our incredible network of corporate partners and grassroots charities, has demonstrated continued resilience and effectiveness.

This year, we are pleased to report the distribution of over £6.9 million in vital funding and resources. This figure underscores the generosity of our corporate clients and the efficiency of our model in channeling support to where it is most needed. Collaborative initiatives like the Neighbourly Spring Fund provided immediate relief to individuals supported by 138 local charitable organisations, while the GoGive 2025 'Fund a Fridge' initiative allocated £65,000 to enhance chilled food storage for 130 charities, directly increasing access to fresh food for thousands of beneficiaries.



Beyond these flagship programmes, our diverse corporate partnerships have enabled a broad spectrum of support, from the B&Q Foundation's £1.5 million investment in homes and community spaces to the JD Foundation's £1.2 million dedicated to empowering young people. The collective efforts of our partners, through direct grants, matched giving and employee volunteering, have touched many lives, addressing critical needs in food insecurity, family support, financial inclusion and community wellbeing. I extend my gratitude to our corporate partners, whose vision and commitment make this work possible, and to the dedicated charities and community groups on the ground, whose tireless efforts are the true drivers of change.

As we look ahead, the Neighbourly Foundation remains steadfast in its mission to build stronger, more resilient communities for all.

Steve Butterworth
Chair of Trustees

£6.9m
This year, we are pleased to report the distribution of over £6.9 million in vital funding and resources.

Purpose and activities

The purpose of the Neighbourly Foundation is to support charities and good causes that improve the health and wellbeing of communities across the UK and Ireland.

The Foundation operates to provide grants to other charitable organisations, enabling our corporate partners to disburse both their own and their employee donations, and respond efficiently to critical need within local communities.

Corporate partners have the option to make donations on a donor-advised basis, to be deployed as part of an emergency response or via joint partner campaigns that align with the Foundation's current social and environmental impact themes.

The Foundation is registered with the Fundraising Regulator and the ICO. The Trustees award grants to not-for-profit organisations based in the UK & Ireland that are either registered with the relevant charity regulator for their region or carry out community activities that are recognised as charitable. The Foundation may also consider proposals from charities that are established outside the UK and non-charitable organisations that are established either in the UK or elsewhere.

100% of all money donated is disbursed to charity recipients. For donor-advised funds, the grant amounts are determined by the client. In the case of grants which are intended to be used for emergency aid or according to one of the Foundation's impact themes, funds are typically administered as micro-grants in the region of £500-£1,000 per charity applying, which allows the fund to minimise risk and extend impact.

Grants are made based on completion of an online application form, which minimises application time compared with traditional paper forms. Grant awards are made based on qualifiers against the grant terms, on either a first-come first-served basis, or based on donor-advised selection or employee nomination. All recipients are strictly vetted by Neighbourly Ltd prior to any award being made.



The type of activity undertaken includes funding projects that address key impact areas:

- Emergency need, e.g. cost-of-living crisis
- Community Investment and Integration
- Health & Wellbeing
- Skills for the Future
- Stewardship of the Environment
- Resource Circularity
- Waste Reduction/ GHG Emissions



The Neighbourly Foundation disburses funds generated through several different financial donation mechanisms:

- Grant Management Programmes
- Employee Match Giving
- In-Store Fundraising
- Online Donations
- Text-to-Give Donations



"Funds are typically administered as micro-grants in the region of £500-£1,000 per charity applying."

Aims and objectives

This report covers the fifth year of operations for the Foundation during which time its aims and objectives were focused on disbursing funds according to clients’ donation management programmes and building the profile of the Foundation with corporate partners.

There remains an urgent need within communities for help and businesses continue to require a targeted response mechanism for supporting local good causes. The reporting period covers a challenging time for UK communities, with the cost-of-living crisis continuing creating significant pressure on the network of good causes we support.



Aims for the reporting period:

- Respond effectively to community need in relation to financial pressures and other societal inequalities
- Build the profile of Neighbourly’s donation management services with existing and prospective clients

The criteria and measures used to assess success in this period include:

- Funds donated against impact themes set by the Foundation and donor businesses
- Number and geographical location of charities and causes supported
- Estimated number of end-beneficiaries
- Speed of fund allocation according to individual programme goals
- Project-specific criteria, for example meals provided or number of people in isolation supported
- Feedback from recipient charities and groups on the social and environmental impact created, including quantitative and qualitative measures
- Programme / client specific KPIs

Successfully demonstrating our ability to respond to urgent needs, act flexibly and responsibly in support of the charity network, and report back on key impact measures has so far enabled the Foundation to further its purposes by engaging with additional corporate partners that understand the importance and value of building strong communities.

Longer-term, the Foundation aims to:

- Continue to respond effectively to community need, utilising experience and feedback gained
- Use community insights to inform the direction of corporate programmes
- Extend its reach and impact, working with additional corporate partners
- Grow the beneficiary network of small charities and community causes
- Work with Neighbourly on technology developments to further streamline and optimise grant application processes and funding programmes





Vision and strategy

The vision of The Neighbourly Foundation is to improve the health and wellbeing of local communities and environments by encouraging and facilitating corporate community investment.

The Foundation is governed by the charity trustees who have a duty to apply the Foundation's assets to advance its objectives and have ultimate responsibility for all grantmaking decisions.

The Foundation has a Strategic Partnership Agreement with Neighbourly Ltd under which Neighbourly provides resources to the Foundation free of charge to support its charitable activities. The relationship between the two organisations is one of association and collaboration.

The Neighbourly Foundation's key priorities are to support charities and community causes that are:



Working to alleviate hunger, for example by providing food provisions and emergency supplies and supporting those campaigning to eliminate the root causes of poverty and the need for charitable food provision



Supporting the health and wellbeing of individuals through programmes that reduce social isolation and deliver community cohesion, support with mental and physical health and improve access to healthy environments



Supporting elderly or vulnerable members of the community and those suffering economically, socially or from ill health as a result of poverty, cost-of-living crisis, global conflict or other macro forces



Improving environmental sustainability through the promotion and creation of green spaces, protection of natural habitats and local biodiversity, acceleration of a low carbon future and waste reduction programmes



Helping people to fulfil their potential and achieve aspirations through educational programmes and support to access jobs that provide financial independence



2024–2025 highlights



Financial impact

£6.9 million was distributed through diverse corporate partnerships and foundation funds, directly supporting thousands of grassroots community initiatives across the UK.



Cost-of-living response

In response to the ongoing cost-of-living crisis, the Neighbourly Spring Fund distributed £69,000, providing immediate aid to 138 charities that collectively support 69,500 individuals weekly.



Homes & community space transformation

The B&Q Foundation alone distributed over £1.5 million, facilitating significant improvements in homes and community spaces nationwide.



Strengthened employee engagement

With partners including Cadent, B&Q, Certas Energy, Canada Life, Coca-Cola Europacific Partners, Gallagher, Heineken, Motability Operations, M&G, RSA (an Intact Company) and Stagecoach, we fostered employee engagement, with match giving and team volunteering activities collectively contributing over £480,000.

Enhanced food aid capacity

The GoGive 2025 ‘Fund a Fridge’ initiative allocated £65,000 to 130 charities, enabling them to purchase chilled food storage.

Sainsbury’s distributed over £1.2 million in local grants to help alleviate food poverty.



Support for children and families

Our partnership with Lidl contributed over £600,000 to vital food-aid and young people initiatives, ensuring vulnerable children and families had access to crucial resources.



Empowering youth

The JD Foundation distributed over £1.2 million, directly supporting initiatives that empower young people through education and employment opportunities.



Community reach

Our efforts supported a diverse range of community needs, from financial inclusion and disability services to mental health and safety initiatives, ensuring targeted aid reached over 2,800 distinct charities and community causes.



Achievements and performance

Neighbourly-led campaign highlights



The Neighbourly Spring Fund 2024 was an initiative launched in March 2024 through the Neighbourly Foundation to provide immediate aid amidst the ongoing cost-of-living crisis, particularly as government-funded support was winding down. This fund, totalling £69,000, targeted community charities across the UK that provide essential provisions to families in need.

Microgrants of £500 were distributed from April to May 2024, supporting 138 distinct charities and causes including food banks, family and community centres, disability services, and poverty relief groups. The funding was predominantly used for vital items such as toiletries, food parcels, baby items, household essentials and clothing. Key partners Aldi and Motability Operations contributed to this fund.



The Neighbourly 'Fund a Fridge' initiative, launched in January 2025 as part of the wider GoGive Christmas/ winter campaign, addressed a critical need highlighted by a summer 2024 community survey: the demand for increased chilled storage among food aid charities. With 64% of charities saying they would benefit from additional cold storage and 76% having capacity to collect more surplus food, this fund provided £500 microgrants to 130 community charities across the UK for the purchase of fridges or freezers.

Supported by Aldi, M&S and Motability Operations, the fund distributed a total of £65,000 between January and April 2025, significantly boosting the storage capacity of food banks, community shops, primary schools and community centres. As part of the GoGive campaign, Certas Energy also donated £16,500 in microgrants for small charities to support their beneficiaries with winter essentials.



Corporate client financial donation programmes



Aldi continued its commitment to supporting families and children through two key initiatives. The Aldi Back-to-School Fund donated £19,500 to schools and nurseries focused on providing essentials to families in need, while the Aldi Half-Term Grants for Schools provided £3,500 to help schools purchase valuable resources.

"Families were extremely grateful for the support. It helped us to provide extra snacks for the children as the cost of food and supplies has increased. We are in a deprived area with many families who need some extra support."

Bidbury Pre-School, Bedhampton



Cadent engaged employees in community support through its Match Giving and Team Volunteering initiatives, contributing a total of £12,930. The Match Giving programme, which saw £7,106 distributed, enabled colleagues to boost their fundraising efforts, whilst a total of £5,824 was given as donations to the organisations that Cadent employees volunteered for throughout the year.

"We're so grateful for the matched funding. It's allowed us to boost the fundraised pot and purchase an additional iPad for the children".

Defford Cum Besford First School Friends Association, Worcester





Canada Life expanded its community impact by providing £120,830 in financial support through various programmes, including Community Grants and the Financial Inclusion Fund. The Financial Inclusion Fund made £90,900 available for high-impact grassroots projects designed to advance financial inclusion for vulnerable groups. £35 per employee was also donated to a range of charities that Canada Life employees volunteered with throughout the year.

"These funds have supported our workshops which are designed to empower our participants with essential knowledge and practical skills for effective financial management".

True Ambassadors, London



Certas Energy's 'Hands in the Community - Making a Difference' programme demonstrated a strong commitment to local communities, with grants and donations totalling £48,150. Their Gulf Oomph Donations, where Gulf Service Stations are given £1,000 each to donate to a local good cause of their choice, contributed £28,000. Donations totalling £6,129 were also made through an employee engagement initiative to match funds raised by colleagues.

"The funding has helped us to complete work on our roof, making our studio safe and accessible again".

Gorleston Pavilion Trust Ltd, Great Yarmouth

£120,830

Canada Life expanded its community impact by providing £120,830 in financial support through various programmes

"The Gallagher Community Fund 2024 alone provided £194,000 in grants, whilst over £198,000 was distributed in employee match funding donations."



Coca-Cola GB teamed up with Neighbourly for their Christmas 2023 campaign to donate funds to charities and community groups in the locations selected for their seasonal truck tour, with £15,000 of this paid out within the financial year 24/25. Donations totalling £30,996 were also made by Coca-Cola Europacific Partners to support their year-round volunteer events, with focus areas including social inclusion and environmental sustainability.

"We were very grateful for your generous grant, which enabled us to support many asylum seeker women who are in need of sanitary products in the Tyneside area. Your support not only addresses a critical need but also ensures dignity and comfort for those facing challenging circumstances".

Justice and Peace Refugee Project, Newcastle upon Tyne – Christmas Fund recipient



Gallagher increased its community contributions in 2024, with a total of £517,000 distributed through its Community Fund, Matched Giving, and Volunteering programmes. The Gallagher Community Fund 2024 alone provided £194,000 in grants, whilst over £198,000 was distributed in employee match funding donations. Through their 'Making A Difference Award' employees are given the opportunity to nominate a cause close to their heart to receive £25,000, with judges also selecting four runner-up finalists who each receive a £5,000 donation.

"We've been able to reach out to more vulnerable people in our community, as we were able to supplement the surplus food we receive with pantry food we were able to buy".

Village Centre Community Fridge & Kitchen, Egham





Heineken UK continued to empower its colleagues to support causes close to their hearts through their Colleague Match Giving and Volunteering programmes, contributing £3,540 in 2024. The Match Giving programme, which gives up to a maximum of £200 per individual application and up to £500 for team applications, saw £1,840 in donations.

"The funds were used towards the purchase of a new gazebo to replace one that was badly damaged by high winds. This has allowed us to continue with our fundraising efforts on which the Group's existence relies. We are extremely grateful for these additional funds".

2nd Cove Sea Scouts, Farnborough



Lidl's commitment to helping families affected by food insecurity remained strong in 2024. Their Community Fund distributed £350,500 to good causes partnered with Lidl which are helping to alleviate food poverty. The fund provides financial support for emergency food provision alongside grants to support larger, capacity-building initiatives. Their annual festive Toy Bank campaign also provided £121,900 in grants to campaign partners.

"The school put the money to good use by forming an initiative to feed every pupil breakfast. They were able to purchase industrial toasters and a warming cabinet and have enough left to fund a slice of toast for every child in school for a whole year! Children having breakfast enables them to learn and thrive, so we are thrilled to be able to put this into place for our whole school".

Quay Academy, Bridlington

"Without the generosity of our supporters it wouldn't be possible to help families when they need it most."

Cots for Tots, Bristol

£55,000

New Look's store fundraising efforts in 2024 generated over £55,000 to support local charities.

Motability Operations

Motability Operations supported a range of causes through its Corporate Charitable Giving, Employee Charity Nominations, Employee Matched Funding, and a partnership with BEN Charity, totalling over £150,000 in 2024.

"The match funding from Motability Operations was used to help fund family accommodation in our home from home, Cots for Tots House. Without the generosity of our supporters it wouldn't be possible to help families when they need it most".

Cots for Tots, Bristol

NEW LOOK

New Look's store fundraising efforts in 2024 generated over £55,000 to support local charities nominated by their stores and distribution centres.

"We are very grateful for the support from New Look and the funds they raised for the Skegness Food Bank. It comes at a time of increased pressure to meet the needs of the community in the local area. Thank you for helping us to make a difference".

Skegness Foodbank





RSA (an Intact Company) supported employees and their chosen communities through its Match Funding and Volunteering programmes, contributing a total of over £129,000 in 2024/25. RSA supports employees' fundraising efforts by matching pound-for-pound what they raise for UK registered charities and £25 per person was also donated as part of their volunteer activity.

"This funding will enable us to provide 3 freshly prepared meals daily for 23 patients. Nutrition is a crucial aspect of healing and care at the hospice. It's a privilege to be able to offer our patients delicious, nourishing and freshly prepared meals, especially when we can provide that one comfort dish to a patient who has lost their enjoyment of food due to illness."

Bolton Hospice



Sainsbury's continued its significant commitment to alleviating food poverty through its 'Good food for all of us community grants' campaign, distributing over £1,195,000. This fund enabled Sainsbury's and Argos stores, depots and support centres to nominate good causes for grants.

"This funding has been incredibly helpful and enabled us to buy essential food items to top up our pantry provision... without the funding from Sainsbury's, we would not have been able to maintain the high quality service that people have come to rely on".

Splott Community Volunteers, Cardiff

£1,195,000

Sainsbury's continued its significant commitment to alleviating food poverty through its 'Good food for all of us community grants' campaign, distributing over £1,195,000.

"Your grant, covering the cost of refreshments for our Wellbeing sessions, is a significant contribution and makes a difference in the lives of patients and their carers."

The Myton Hospices



Southern Co-op demonstrated a wide-ranging commitment to community wellbeing, nature and safety, distributing a total of £767,500 across various funds, including the Food Fund, Green Fund, Safer Business Fund, Wellbeing Fund, Wilder Fund and Winter Fund. The Safer Business Fund alone provided £200,000 to causes focusing on reducing crime rates.

"This grant has really blessed the work of our organisation, helping us to update our equipment, purchase more supplies and support some vital work needed on the building. Thank you so much to Co-op for this generous gift"

Share Shinfield, Reading



Stagecoach supported local communities through its Employee Matched Giving and Giving For Good Community Fund programmes, contributing over £27,000. The Giving For Good Community Fund provided £19,683 in grants directly impacting local causes.

"As a charity, needing to raise £12.7m this year to run our services, we are hugely dependent on voluntary donations. Your grant, covering the cost of refreshments for our Wellbeing sessions, is a significant contribution and makes a difference in the lives of patients and their carers. Thank you on behalf of The Myton Hospices."

The Myton Hospices





Corporate partners

We'd like to thank the Foundation's corporate partners for their contributions during this period. Due to their support and continued dedication to community investment, the Neighbourly Foundation was able to positively impact many thousands of charities and millions of individuals.

Companies and Foundations that donated to charities through the Neighbourly Foundation in this reporting period:

- Aldi
- B&Q Foundation
- Cadent
- Canada Life
- Certas Energy
- Coca-Cola Europacific Partners
- Coca-Cola GB
- Gallagher UK
- Heineken
- JD Foundation
- Lidl
- M&G
- M&S
- Motability Operations
- New Look
- Pret Foundation
- RSA, an Intact Company
- Sainsbury's
- Southern Co-op
- Stagecoach
- William Hill

Trusts and foundations



The B&Q Foundation continues its impactful work by providing grants to charities dedicated to improving homes and community spaces, distributing over £1,550,000 in grants in 2024/25.

"The funding to renovate the communal space at our emergency housing project has been instrumental to our project. What was standing as an unused space before was transformed into a thriving place where residents can get to know each other and participate in activities that help their mental health and wellbeing. This wouldn't have been possible without this funding."

Vineyard Compassion, Coleraine, Northern Ireland



The JD Foundation made a substantial impact on young people's lives, distributing over £1,288,000 in 2024/25 through various initiatives including their Charity Partners and Colleague Nomination schemes.

"JD Foundation funding has recently supported care leavers, asylum seekers and homeless young people into education or employment. Despite our initial engagement lasting over a month, one young person was desperate to continue and asked if she could start the course again. She has made new friends and developed her confidence."

Bolton Wanderers in the Community



The Pret Foundation's Community Grants Fund 2024 allocated £100,000 to support grassroots organisations in responding to food insecurity and equipping individuals at risk of homelessness with skills for re-entering the workplace.

"Having more fridge space has enabled us to stock more fresh meat and dairy products. We run 'fun with food' workshops in our coffee shop, to show our members and children that you can eat well on a budget."

Poole Waste Not Want Not

£1,288,000

The JD Foundation made a substantial impact on young people's lives, distributing over £1,288,000 in 2024/25.



Charity partners

Donations have been made to local good causes through the following programmes:



Programme	Good causes supported
Aldi	46
B&Q Foundation	202
Cadent	24
Canada Life	57
Certas Energy	55
Coca-Cola European Partners	23
Gallagher UK	462
Heineken	8
JD Foundation	165
Lidl	1,226
M&G	7
Motability Operations	30
New Look	140
Pret a Manger	51
RSA, an Intact Company	171
Sainsbury's	671
Southern Co-op	227
Stagecoach	48
William Hill	1
Neighbourly Partners funding	288



2,821

unique charities and community causes were supported across all programmes that help an average of 386 people* every week (*figure from Spring 2025 community survey)



1.09m

people supported weekly by the charities that have received donations from the Foundation.

Key Sustainable Development Goals supported by The Foundation:

Sustainable Development Goal	% by SDG	Total (£)
Good health and wellbeing	43%	2,896,719
Zero hunger	15%	993,998
No poverty	15%	991,986
Reduced inequalities	11%	729,782
Quality education	4%	239,028
Sustainable cities and communities	3%	233,580
Life on Land	3%	188,422
Gender equality	3%	187,730
Peace, justice and strong institutions	1%	82,730
Decent work and economic growth	1%	57,500
Climate action	1%	37,611
Other SDGs (under 1% each)	2%	104,277
Grand total	100%	6,743,368

Our commitment to donors and supporters

We are grateful for the generosity of our donors and supporters and we commit to:

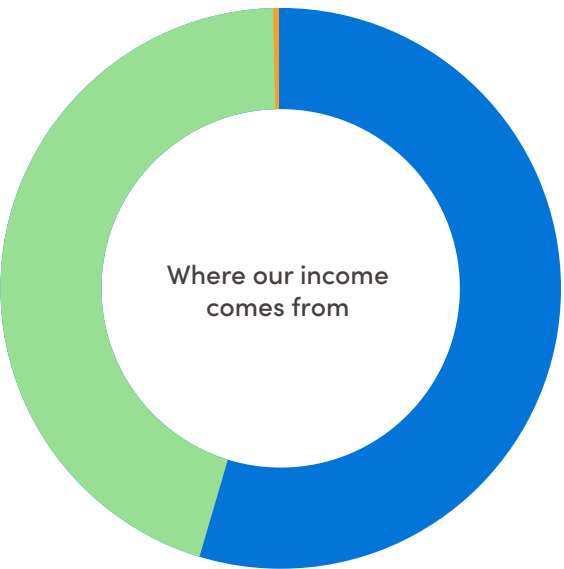
- Safeguard personal details and abide by data protection laws
- Work closely with the Foundation's charity and community cause network to ensure that donations are used for the purpose for which they are given
- Distribute donations to achieve maximum impact according to the aims of the funding
- Provide impact reports on the social and environmental benefits of the donations
- Be open and transparent about vetting and distribution processes and procedures
- Encourage feedback and foster close relationships
- Provide the services of a dedicated support team



Financial review

2024–2025

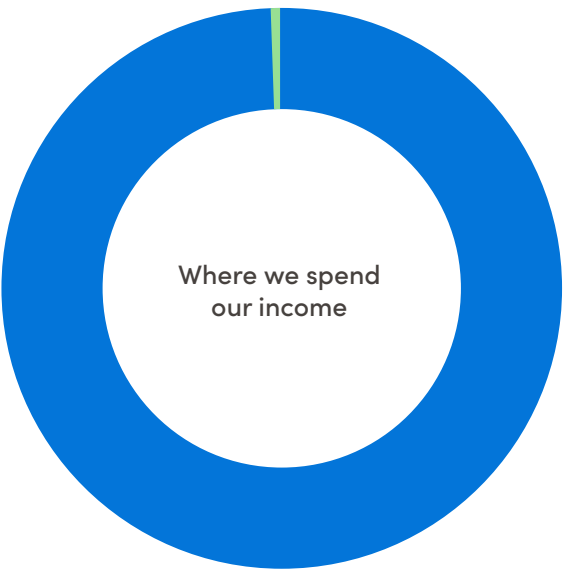
During this reporting period the Neighbourly Foundation received £8.5m of restricted funding and donated £6.9m in grants to charitable organisations.



All of our income has come from charitable donations, either from the Foundation’s corporate partners, trusts and foundations, individual donors or Neighbourly Ltd. All donations are treated as restricted with the exception of Neighbourly Ltd, whose donation is to support running costs of the charity.

The donations are split across the categories as follows:

- Corporate Donations: £4,809,891 (56.1%)
- Trusts and Foundations: £3,752,281 (43.7%)
- Individual donations: £30 (0%)
- Neighbourly Ltd: £18,750 (0.2%)



Our sole activity is granting funds to other charitable organisations and projects, therefore this accounts for 99% of our spend. Any administrative costs, for example audit fees, insurance etc, are covered by donations from Neighbourly Ltd.

Expenditure is split as follows:

- Grants to charitable organisations and projects: £6,916,231 (99.6%)
- Administrative costs: £27,005 (0.4%)

Reserves

The majority of cash at bank is restricted with only a small balance being unrestricted. Grants are then made to charitable organisations from balances held on behalf of corporate and other donors. Unrestricted funds are held to cover the running costs of the charity including, for example, audit fees and insurance.

Under the Strategic Partnership Agreement with Neighbourly Ltd, all resources to enable the charity to operate e.g. access to the Neighbourly platform and staff costs, are provided free of charge. The trustees have concluded that it is necessary to maintain only minimal reserves to cover the running costs of The Neighbourly Foundation and at any time sufficient reserves are held to cover three months of committed expenditure.

At the period end the charity had total reserves of £3,220k with restricted reserves of £3,182k and unrestricted reserves of £38k. The restricted reserves are not available for general purposes of the charity and are to be donated to other charitable organisations in the next period.

Going concern

The trustees have a reasonable expectation that The Neighbourly Foundation has adequate resources through its partnership with Neighbourly Ltd to continue to operate for the foreseeable future. Hence the annual financial statements have been prepared on the going concern basis. Please refer to the Notes to the Financial Statements for further detail.

At the period end the charity had total reserves of £3,220k with restricted reserves of £3,182k and unrestricted reserves of £38k.

Principal risks and uncertainties

The Foundation is operating in a challenging environment due to a number of factors. The ongoing impacts of the cost-of-living crisis are creating a strain on both businesses and the charitable sector, as well as long-term financial and health implications for beneficiaries.

Charities and community organisations are facing uncertainties, reduced funding and resources, increased costs and reduced volunteer capacity. An additional threat for communities is climate related disasters, including flooding.

The Neighbourly Foundation has been proactive in providing guidance to its network of causes regarding the management of risks whilst continuing to survey causes periodically to ensure we remain responsive to changing needs. Neighbourly continues to expand its number of corporate partners donating through the Foundation in order to provide relevant support for local good causes and communities.

Structure, governance and management

The Neighbourly Foundation is a company limited by guarantee (12541286) (England and Wales) incorporated 31 March 2020 and is registered with the Charity Commission as a charity (1189514). It is governed by its Memorandum and Articles of Association adopted on the same date.

Objects

The Objects of the Foundation are as set out in the Memorandum and Articles of Association. The Foundation has been established to advance general charitable purposes for the public benefit and will operate principally by granting funds to charitable organisations and projects which are charitable under the law of England and Wales (provided that the Charity may not further any purposes which are not charitable in accordance with the laws of Scotland and Northern Ireland).

Organisation

The charity was established on 31 March 2020 as a company limited by guarantee, with Neighbourly Ltd as its sole member. Further to a Special Resolution of 26 February 2021 the membership was transferred from Neighbourly Ltd to Howard Russell one of its Trustees, and further to a Resolution of 13 September 2021, to all Trustees from time to time. The liability of each member under the guarantee is £1.

The Foundation has a Strategic Partnership Agreement with Neighbourly Ltd under which Neighbourly has agreed to provide Resources to the Foundation free of charge for the Foundation to pursue its charitable purposes. The relationship between the two organisations is one of association and collaboration and not one involving direction or control. Neighbourly Ltd recognises and understands that the Trustees have responsibility for governing the Foundation and does not interfere in the day to day running of the Foundation. Neighbourly does not act in any way that prejudices the independent decision-making of the Trustees or which inhibits the Trustees' ability to fulfil their charity law duties.

The Articles contain a conflict of interest provision to ensure that Neighbourly Connected Directors cannot participate in any decision making that the Trustees recognised as Independent Directors consider relates to the relationship between the Neighbourly Foundation and Neighbourly.

Board meetings are held quarterly, some of which during the reporting period have been held remotely.





Related parties

Steve Butterworth acts as the Chair of the charity and is also the CEO of Neighbourly Ltd. Chris Kelly is non-executive Director of Neighbourly Ltd. Both own shares in that company.

Remuneration

None of our trustees receive remuneration or other benefit from their work with the charity.

Recruitment of Trustees

The charity ended the year with four Trustees supporting the charity. As the charity grows it will aim to recruit additional trustees who have the skills the charity needs to develop. It values the benefits of having members with different backgrounds, expertise and experience.

Trustee induction and training

All new trustees undertake an induction programme, which includes visiting our partner Neighbourly, understanding the roles and duties of the trustees, company and charity law and governance, and financial and risk management.

Risk management

The trustees are cognisant of the reliance that the Foundation has on its partnership with Neighbourly. The trustees regularly seek assurances that that support remains in place and will do so for the foreseeable future.

Public Benefit

The trustees confirm they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives, and in planning future activities. The Neighbourly Foundation’s focus on crisis recovery, community health and wellbeing, skills development and environmental stewardship, working in partnership with local charities and community groups, will have a direct and positive benefit on individuals that are isolated, marginalised or vulnerable and those living in deprived neighbourhoods.

Fundraising Standards

The Trustees are aware of current legislation and updated guidance from the Charity Commission. We are a fully contributing member to the Fundraising Regulator and follow best practice in our fundraising. We are compliant with the regulation where it applies to us. We do not contract with third party fundraising organisations.

Steve Butterworth (Chair)
6 November 2025

Our charity details

Charity name
The Neighbourly Foundation

Registered charity number
1189514 (England and Wales)

Registered company number
12541286 (England and Wales)

Trustees and Directors
Steve Butterworth
(Chair of Trustees)
Chris Kelly
Howard Russell
Nicholas Smailes

Registered office
Engine Shed, Station Approach,
Redcliffe, Bristol BS1 6QH

Bankers
Lloyds Bank, 3rd Floor,
25 Gresham Street,
London, EC2V 7HN

Legal advisers
Bates Wells,
100 Queen Street Place,
London, EC4R 1BE

Auditors
Bishop Fleming Audit Limited,
Chartered Accountants,
Statutory Auditors,
10 Temple Back,
Bristol, BS1 6FL

Statements of trustees responsibilities

The Trustees (who are also the directors of the Neighbourly Foundation for the purposes of company law) are responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;

- State whether applicable UK accounting standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



Steve Butterworth, Chair of Trustees
6 November 2025

Independent auditors report

Opinion

We have audited the financial statements of The Neighbourly Foundation (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in

the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Opinion on other matters prescribed by the companies act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements.
- The Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report

and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and financial performance;
- We have considered the results of enquiries with management and Trustees in relation to their own identification and assessment of the risk of irregularities within the entity; and
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material

amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, FRS 102 and the terms and conditions attaching to material grants received by the Charity. In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty. These include data protection regulations, health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations;
- Performing detailed transactional testing in relation to the recognition of revenue with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating

the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not

accept or assume responsibility to anyone other than the trustees for our audit work, for this report, or for the opinions we have formed.

David Butler FCA DChA
(Senior statutory auditor)

for and on behalf of
Bishop Fleming Audit Limited
Chartered Accountants
Statutory Auditors
10 Temple Back
Bristol
BS1 6FL



6 November 2025



Financial statements

The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.



Statement of financial activities for the year ended 31 March 2025
(incorporating income and expenditure account)

	Notes	Unrestricted funds £'000	Restricted funds £'000	2025 Total funds £'000	2024 Total funds £'000
Income from:					
Donations and legacies	4	19	8,562	8,581	5,807
Other income	5	23	-	23	13
Total income		42	8,562	8,604	5,820
Expenditure on:					
Charitable activities	7	28	6,916	6,944	5,428
Total expenditure		28	6,916	6,944	5,428
Reconciliation of funds:					
Total funds brought forward		24	1,536	1,560	1,168
Net movement in funds		14	1,646	1,660	392
Total funds carried forward		38	3,182	3,220	1,560

The Statement of Financial Activities includes all gains and losses recognised in the period. The notes on pages 40 to 47 form part of these financial statements.



Balance sheet at 31 March 2025

	Notes	2025 £'000	2024 £'000
Current assets			
Debtors	12	1,212	219
Cash at bank		2,024	1,354
Total		3,236	1,573
Creditors			
Amounts falling due within one year	13	(16)	(13)
Net current assets		3,220	1,560
Total net assets		3,220	1,560
Charity funds			
Restricted funds	14	3,182	1,536
Unrestricted funds	14	38	24
Total funds		3,220	1,560

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime. The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Steve Butterworth
Chair of Trustees
Date: 6 November 2025

The notes on pages 40 to 47 form part of these financial statements.



Statement of Cash Flows for the year ended 31 March 2024

	2025 £'000	2024 £'000
Cash flows from operating activities:		
Net cash used in operating activities	670	449
Change in cash and cash equivalents in the reporting period	670	449
Cash and cash equivalents at the beginning of the period	1,354	905
Cash and cash equivalents at the end of the period	2,024	1,354



Notes to the financial statements

1. General Information

The Neighbourly Foundation is a charitable company limited by guarantee and not having a share capital, registered in England and Wales. The registered office is Engine Shed, Station Approach, Bristol, BS1 6QH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

The Neighbourly Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The accounts have been prepared on a going concern basis which assumes that sufficient working capital will be available for operational requirements. To conclude on this basis the

trustees reviewed the cash flow forecast to December 2026. As ongoing funding from Neighbourly Ltd is also key in our considerations, the budget and cash flow forecasts of the company were also reviewed. The directors of Neighbourly Ltd prepare rolling cash forecasts for a period of at least 12 months from the date of approval of the financial statements which indicate that the company will have sufficient funds to meet its liabilities as they fall due for the period. The directors have recently re-structured the company and continue to monitor expenditure closely. No material uncertainties were identified.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and

to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure

when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity

anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

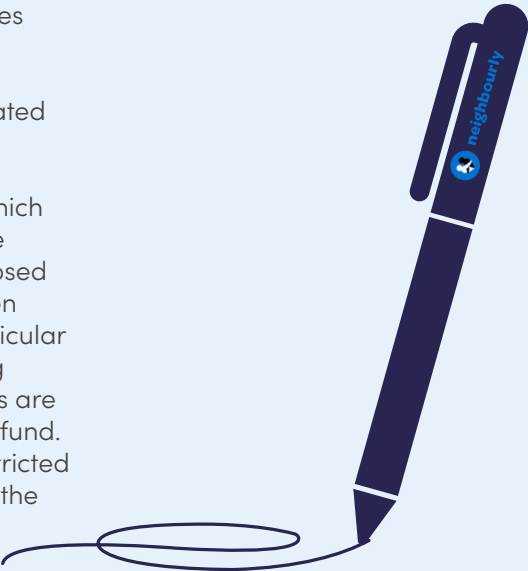
Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

There are no significant areas in the financial statements where material estimates or assumptions have been made.



4. Income from donations and legacies

	2025 £'000	2024 £'000
Restricted – Donations	8,562	5,788
Unrestricted – Donations	19	19
Total	8,581	5,807

5. Investment income

	2025 £'000	2024 £'000
Investment income – Unrestricted	23	13

6. Analysis of grants

	2025 £'000	2024 £'000
Grants to Institutions	6,916	5,410

The Neighbourly Foundation provides micro-grants to support good causes in line with its charitable objectives. Further analysis can be found under the ‘Charity Partners’ heading earlier in this report.

7. Analysis of expenditure on charitable activities

Summary by fund type

	2025 £'000	2024 £'000
Unrestricted funds	28	18
Restricted funds	6,916	5,410
Total	6,944	5,428

8. Allocation of support costs

Support costs of £28,000 are allocated to charitable activities. These costs include Marketing costs (£1,270), audit and accountancy fees (£19,890), bank fees (£2,130), legal fees (£530) and insurance (£2,790) and other costs (£1,700).. All other support costs are borne directly by Neighbourly Limited and are not recharged to The Neighbourly Foundation as it is not possible for the allocation to be accurately determined.

9. Auditors’ remuneration

	2025 £'000	2024 £'000
Fees payable to the Charity’s auditor for the audit of the Charity’s annual accounts	11,500	11,050
Fees payable to the Charity’s auditor in respect of: Preparation of the statutory accounts	2,350	2,250

10. Staff costs

Staff costs are borne wholly by Neighbourly Limited and not recharged to The Neighbourly Foundation.

11. Trustees’ remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 – £NIL). During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 – £NIL).

12. Debtors

	2025 £'000	2024 £'000
Due within one year		
Trade debtors	1,205	204
Amounts owed by participating interests	-	10
Prepayments and accrued income	7	5
Total	1,212	219

13. Creditors: amounts falling due within one year

	2025 £'000	2024 £'000
Accruals and deferred income	16	13
Total	16	13

14. Statement of funds

Statement of funds (current year)	Balance at 1 April 2024 £'000	Income £'000	Expenditure £'000	Transfers in/out £'000	Balance at 31 March 2025 £'000
Unrestricted funds					
Income from participating interests	24	42	(28)	-	38
Restricted funds					
B&Q	64	1,917	(1,571)	-	410
Cadent	14	78	(20)	-	72
Lidl	254	504	(603)	-	155
RSA, an Intact Company	100	150	(132)	-	118
Sainsbury's	287	2,178	(1,222)	-	1,243
Southern Co-op	229	571	(774)	-	26
Aldi	41	28	(23)	(43)	3
Gallagher	48	650	(517)	-	181
Certas Energy	29	112	(86)	-	55
Coca-cola Europacific Partners	65	30	(47)	-	48
Canada Life	16	121	(122)	-	15
NatWest/RBS	3	-	(3)	-	-
The JD Foundation	304	1,735	(1,305)	-	734
Stagecoach	25	15	28	-	12
Motability Operations	-	199	(151)	(6)	42
The Pret Foundation	-	100	(100)	-	-
New Look	-	68	(55)	-	13
Good health & well-being	23	11	(12)	-	22
Volunteering support	3	5	(1)	-	7
Community fund	31	90	(144)	49	26
	1,536	8,562	(6,916)	-	3,182
Total of funds	1,560	8,604	(6,944)	-	3,220

B&Q: These funds were allocated to support projects that are improving, maintaining or providing homes and places to make people feel comfortable, safe and welcome.

Cadent: These funds were donated to charities and community groups through Cadent's employee-led matched giving initiative and volunteering programmes.

Lidl: This community fund is a quarterly recurring fund made available to good causes partnered with Lidl which are helping to alleviate food poverty.

RSA, an Intact Company: These funds were donated to charities and community groups through RSA's employee-led matched giving initiative and volunteering programmes.

Sainsbury's: These funds were donated to store-nominated charities, CICs and community groups that help people to access food, and/or help lift people out of food poverty.

Southern Co-op: These funds were allocated to good causes located across the South of England through various campaigns including their Food Fund, Green Fund, Safer Business Fund, Wellbeing Fund, Wilder Fund and Winter Fund.

Aldi: These funds were allocated to charities and community groups partnered with an Aldi store for food surplus and that support families and children with access to food and daily essentials.

Gallagher: These funds were paid out to charities and community organisations through Gallagher's employee-nominated community fund, volunteering and match giving programmes.

Certas Energy: Funding was open to registered charities to apply for grants as part of their 'Making a Difference' campaign.

Coca-Cola Europacific Partners & Coca-Cola GB: These funds were donated as part of a Christmas campaign and volunteer events to support projects focusing on carbon reduction, environment and water conservation, litter and recycling.

Statement of funds (prior year)	Balance at 1 April 2023 £'000	Income £'000	Expenditure £'000	Transfers in/out £'000	Balance at 31 March 2024 £'000
Unrestricted funds					
Income from participating interests	10	32	(18)	-	24
Restricted funds					
B&Q	45	1,835	(1,816)	-	64
Cadent	26	53	(65)	-	14
Lidl	376	673	(795)	-	254
RSA, an Intact Company	65	120	(84)	-	100
Sainsbury's	244	1,169	(1,126)	-	287
Southern Co-op	33	584	(388)	-	229
Aldi	67	11	(37)	-	41
Gallagher	114	347	(413)	-	48
Certas Energy	74	96	(141)	-	29
Coca-cola Europacific Partners	43	130	(108)	-	65
Canada Life	-	58	(42)	-	16
NatWest/RBS	-	150	(147)	-	3
The JD Foundation	-	500	(196)	-	304
Stagecoach	-	25	-	-	25
Good health & well-being	31	10	(17)	(1)	23
Climate Change	11	-	-	(11)	-
Volunteering support	4	8	(9)	-	3
Community fund	-	17	-	12	29
Community fund - Warm Communities	26	2	(26)	-	2
	1,158	5,788	(5,410)	-	1,536
Total of funds	1,168	5,820	(5,428)	-	1,560

Canada Life: Grants were provided to charities or community organisations nominated by Canada Life colleagues as part of their Community Grants initiative, Financial Inclusion Fund and volunteering programme.

Natwest/RBS: The fund was aimed at supporting causes who are making positive changes to the environment across Scotland.

JD Foundation: This fund is part of the JD Foundation grants and colleague charity nomination programme, with a focus on supporting women, girls and young people.

Stagecoach: Stagecoach supported local communities through its Employee Matched Giving and Giving For Good Community Fund programmes.

Motability Operations: Motability Operations supported a range of causes through its Corporate Charitable Giving, Employee Charity Nominations, Employee Matched Funding, and a partnership with BEN Charity.

The Pret Foundation: Pret's Community Grants 2024 allocated £100,000 to support grassroots organisations in responding to food insecurity and equipping individuals at risk of homelessness with skills for re-entering the workplace.

New Look: Store fundraising efforts in 2024 generated over £55,000 to support local charities nominated by their stores and distribution centres.

Community Fund – Spring Fund and GoGive: These funds were restricted to support charities that help local communities affected by the cost-of-living crisis.

During the year transfers from client funds of £43k from Aldi and £6k from Motability Operations were made to the Community Fund. These were towards the Spring Fund campaign.

We also have a number of smaller funds that overall support the UN SDG; Good Health & Wellbeing.

15. Summary of funds

Summary of funds (current period)	Balance at 1 April 2024 £'000	Income £'000	Expenditure £'000	Transfers in/out £'000	Balance at 31 March 2025 £'000
General funds	24	42	(28)	-	38
Restricted funds	1,536	8,562	(6,916)	-	3,182
Total	1,560	8,604	(6,944)	-	3,220

Summary of funds (prior period)	Balance at 1 April 2023 £'000	Income £'000	Expenditure £'000	Transfers in/out £'000	Balance at 31 March 2024 £'000
General funds	10	32	(18)	-	24
Restricted funds	1,158	5,788	(5,410)	-	1,536
Total	1,168	5,820	(5,428)	-	1,560

16. Analysis of net assets between funds

	Unrestricted funds 2025 £'000	Restricted funds 2025 £'000	Total funds 2025 £'000	Total funds 2024 £'000
Current assets	54	3,182	3,236	1,573
Creditors due within one year	(16)	-	(16)	(13)
Total	38	3,182	3,220	1,560

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £'000	2024 £'000
Net income for the period (as per SOFA)	1,660	392
Adjustments for:		
Interest received	(23)	-
Decrease/(increase) in debtors	(993)	57
Increase in creditors	3	-
Net cash provided by operating activities	647	449

18. Analysis of cash and cash equivalents

	2025 £'000	2024 £'000
Cash at bank and in hand	2,024	1,354
Total cash and cash equivalents	2,024	1,354

19. Analysis of changes in net debt

	Cash flows £'000	2025 £'000	2024 £'000
Cash at bank and in hand	670	2,024	1,354

20. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

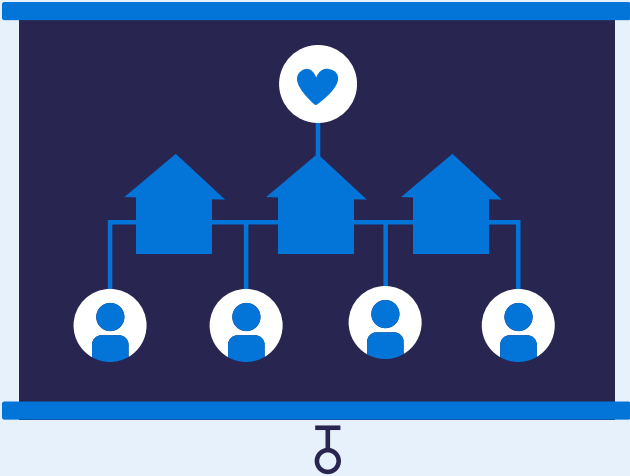
21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

Trustees remuneration and expenses is detailed in note 11.

22. Controlling party

There is no registrable person or registrable relevant legal entity at the date of signing.





The Neighbourly Foundation
Trustees Report and Financial Statements
For the year ended 31 March 2025