

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**



(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189513

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

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THE HOPE FOUNDATION

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1189513
DATE OF REGISTRATION	15th May 2020
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AT 31ST MARCH 2022	Christian Lunt Aleksandrs Lipskis Jack Garriock Emma Robertson Maria Robertson
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 15th May 2020.

OBJECTS

a) To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice. b) To work collaboratively with other agencies and organisations to assist the individuals supported by the Charity to live independently with the community. c) To advance the Christian Faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

CORRESPONDENCE ADDRESS	20 Scotia Road Old Swan Liverpool L13 6QJ
PRIMARY BANKERS	NatWest Bank Plc Old Swan 509 Prescot Road Liverpool L13 3BZ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE HOPE FOUNDATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report along with the consolidated financial statements of the charity and all of its projects for the year ended 31 March 2021. The financial statements have been prepared based on the accounting policies written in the charity By-laws and comply with the charity's constitution. The Hope Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission under registration number: 1189513.

Mission Statement.

We seek to relieve poverty and provide support to anyone in need. Motivated and Driven by faith, we aim to share the love and blessings of God with all people.

Activities

The Hope Foundation exists to help anyone who finds themselves in need of support, however the main operational focus of The Hope Foundation is to combat housing poverty. This is done by offering suitable accommodation to people with housing need, alongside this we provide long term support, training and education when required to enable people to sustain long term tenancies and move on to independent living. The Hope foundation currently runs 5 projects which help assist people in different ways:

Hope Housing: This project was set up to combat homelessness and housing poverty across Liverpool, the project is currently in the process of starting a lease with a charity partner which will allow us to take in our first tenants. From there we will provide them with support and training to help them into independent living. This project has taken less time during the pandemic as we wait for properties to move forward as well as refocussing some of our resources to help people affected by the pandemic.

Refugee Resettlement Project: As an organisation, we intend to be responsive to need, and that is where the idea for our Refugee Resettlement project came about. In partnership with our Hope Housing Project, we aim to provide long term accommodation for people who have been granted Asylum in the UK. We currently have one 5 bedroom property, this property will house a refugee family in need of accommodation. In partnership with local councils, we identify need and purchase properties in areas most in need of accommodation. We then provide ongoing support to the tenants and help them integrate into the community. We do this by providing mentoring, financial support, ESOL classes and referrals to local refugee support services.

ACTS 435: Through our charity partner ACTS 435 we are able to partner with other agencies, community groups the local council, schools and more to assist people who find themselves struggling and in financial hardship. We find that often we can help with advice, advocacy, or referral but sometimes people just need practical immediate support, and this is where ACTS 435 comes in. We receive grants for the individuals we work with and ensure the money donated goes directly to the person in need, this is made either by cash payments, purchase of goods or bank transfer. When possible, we ask the client or support agency for feedback to hear how this has helped them going forward. This has become our main operation during the coronavirus due to the level of need.

Covid-19 Community Support: Because of the impact of the pandemic, the trustees decided to focus our resources on supporting people most affected to reach out and ensure we are making this most impact. Since starting we have received grants to help purchase equipment and pay for care packages, we have also been able to pair this project with ACTS 435 to help families and individuals with equipment and financial aid to support them during this time.

Christmas Meal Project: The Christmas Meal project started in 2012 at Imagine If Trust, in response to the massive need we saw through the community outreach projects. Originally set up to welcome homeless people on Christmas day, we quickly realised that there were many others in need over the Christmas period, so we decided to welcome anyone who found themselves lonely, isolated or in poverty on Christmas day. Each year, the Christmas meal grew from strength to strength, feeding an average of around 250 people, providing gifts, games, entertainment and transport for our guests. Now 10 years on, The Hope Foundation has taken over the operations of The Christmas Meal, while still partnering with Imagine If Trust and other agencies and businesses across the city. Not only to host one meal but to host meals all across the city to ensure that nobody has to be alone over the Christmas period.

THE HOPE FOUNDATION
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

In regularly reviewing our projects as we move forward each year, we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake are in line with our charitable objects and aims. Our ambitious aim is to eradicate poverty in all its forms in the areas where we work.

How We Work

The Charity delivers its charitable aims in two ways:

- Through direct delivery of projects and activities, this includes services such as housing, advice, training and other support.
- Through grant making and provision of goods, this is mainly in partnership with Acts 435, the grants are for a maximum of £150 and can be given to an individual up to 3 times per year. Goods that are given can include furniture, food packages, care packages and hampers, clothes and any other item/s that may help people in need.

Collaboration and partnerships are something that we value as an organisation. We do not want to replicate something that is already working well, instead we look to see where the need is and try and fill those gaps. This will allow us to work together to provide the best possible support to our service users and to the people in our communities.

As an organisation we strive to offer a well-rounded, holistic approach to support with our service users. We have found that offering accommodation or just practical support does not always fix the problem, and often there are more complex needs at play. By offering a package of support we can not only try and meet the individuals' immediate needs but also help them break cycles of poverty in their lives and make better choices in the future.

We currently partner with another housing charity, who exist to help charities and churches end homelessness in the UK by, purchasing properties and leasing them back to the charity. This means that we are able to select properties in our locality that seem fit for the work we wish to carry out and pay a lease to house our tenants there. As we move forward, we intend to partner with additional investors to access more property, allowing us to eventually work with more people struggling with housing poverty.

We believe that everybody has the right to a safe place to call home, and therefore all of our homes will not just meet minimum living standards, but they will be a place that each tenant would be proud to call home.

Voluntary Help and Gifts in Kind

In our second year of operation, we have seen a massive increase in giving and the trustees are blown away with the support. The trustees would like to say a massive thank you to each and every person who has helped us fulfil our charitable goals and reach out to the neediest in our society. The trustees would also like to give a special mention and thanks to the Director who has volunteered his time since the charity's inception. This has been invaluable to the organisation and enabled us to focus our resources on making the biggest impact possible.

What we did: Activities, Achievements, Performance

Hope Housing

Not long after we started as a charity in 2020, we put an offer in on a building which comprised of a ground floor retail unit which we envisioned to be our office space and community centre, as well as comprising of 4 flats above, these flats were to be used as our first supported accommodation. Since then, we have built relationships with community partners, referral agencies and the local council, all of whom like us are excited, expectant and frustrated in how long this process has taken. Now 18 months in we are yet to receive the keys. There are many factors involved with this delay, yet we are still confident, that over the next few months we will receive the keys and finally start the main focus of our operational work.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Refugee Resettlement

While awaiting our new premises, the trustees with the rest of the world were heartbroken to see the ongoing issues in Afghanistan, and when the government announced England would be offering Asylum to many fleeing from their home country, we decided to act. Working in partnership with local councils we found a property and went through the purchase process with our investors. Since then, we have received the keys and things are moving forward quite well. We are expecting our first family of refugees to move in very soon. The family have lived in a hostel for the last 8 months and are desperately waiting to move into their new home. While with us we will provide counselling, mentoring, training, community integration, financial support and much more. We anticipate this project growing significantly over the next year, the main focus of our operational work.

ACTS 435

As the Hope Foundation has grown and partnered with more local organisations, the need for financial support through ACTS 435 has also grown. As an ongoing project we were able to help around 55 people in the last year with direct financial support. This support has enabled people struggling with finances to pay off debt, purchase white goods and furniture, pay for school uniforms and pay for travel expenses. Acts435 continues to be a great charitable partner and a great resource for us to make an impact in our community.

Covid-19 Community Support

As an organisation we found that the first half of the year was quite busy with people needing support due to the pandemic, however as the year went on the requests for support due to Covid started to reduce and the requests for support for general issues started to increase. We believe that most of these situations however are still because of the pandemic. We anticipate needing to provide care packages, advice and support for at least an additional year.

Christmas Meal Project

For the first year under the Hope Foundation, The Christmas meal hosted its 10th year anniversary special. We were blown away by the support of so many generous supporters to allow us to pull off such a great day. We saw around 205 guests come through our doors on Christmas day, and around 30 volunteers. Each guest received a 3-course meal and got to experience live entertainment, karaoke, and received a gift. The day was such a success. So many of the guests had mentioned how they had felt depressed and lonely before coming along, but after taken part in the meal they were feeling cared for and loved. As we move forward, we intend to grow the meal in partnership with other organisations, instead of hosting one meal for 200 people we envision multiple meals reaching anyone and everyone who is lonely, isolated, or living in poverty over the Christmas period.

Over the last year we have continued to realise the importance in partnership and collaboration within our community. We intend to continue to grow our contacts and network to learn from each other and work together to provide the best possible support.

Overall, we are extremely proud of the difference we have made this year, we now have 5 bed spaces and anticipate this to grow significantly over the next year. We are also truly blessed and humbled to be able to work with so many people and make a difference in their lives.

External Factors Affecting Achievement

Awaiting completion of our new premises has taken its toll on the charity as this has affected our potential income moving forward, however we have made the most of each opportunity and have still been able to grow

Financial Review

During the year, the net income of the charity was just over £33,000 which is 3 times more than our previous year, this income included grant funding from other organisations and grant income to be given out by ACTS 435. Some of this income was restricted and was used for its intended purposes.

Reserves Policy

The charity by-laws state an amount of £30,000 to be held as charity reserves, however as we are yet to hold this amount in free funds, the reserves are still not at this amount. We anticipate that within the next 12 months we should be at our minimum reserves amount.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Objects, Structure, Governance and Management

The Hope Foundation is a local organisation which was established in 2020. Its governing document is a written constitution dated 15th April 2020. It is registered as a Charitable Incorporated Organisation with the charity commission. The constitution defines the charity's objects as being:

- To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice.
- To work collaboratively with other agencies and organisations to assist the individuals supported by the charity to live independently within the community.
- To advance the Christian faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

The Charity Commission Registration Number is: 1189513

Trustees and Organisational Structure

The constitution and By-Laws allow for up to 15 trustees, however given the size of the organisation we currently have 5 members serving on the board of trustees. The trustees currently do not have a limit of time they can serve however this will be reviewed each year. Our trustees are unpaid and have not claimed any expenses over the 21/22 financial year.

Trustees

Our trustees are responsible for setting the strategy and are responsible in law for the running of The Hope Foundation. All the trustees have served over the past year.

Director

Our Director is responsible for the day-to-day operation of the charity and manages all ongoing activities.

Risk Management

All significant activities undertaken are subject to a risk review as part of the initial activity assessment and implementation. Major risks are identified and ranked in terms for their potential impact and likelihood.

Principal Office

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THE HOPE FOUNDATION
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28/07/22

Signed on their behalf by Trustee E. ROBERTSON

Printed Name: EMMA ROBERTSON

THE HOPE FOUNDATION

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	20,333	4,316	24,649	8,270
Charitable Activities	3b	-	7,720	7,720	9,730
TOTAL INCOMING RESOURCES		20,831	12,036	32,867	18,000
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	16,874	18,024	34,898	10,976
Governance Costs	4b	3,504	-	3,504	550
TOTAL RESOURCES EXPENDED		20,378	18,024	38,402	11,526
NET INCOMING (OUTGOING) RESOURCES		453	(5,988)	(5,535)	6,474
Funds Brought Forward		604	5,870	6,474	-
Transfer Between Funds		(118)	118	-	-
TOTAL FUNDS CARRIED FORWARD		939	-	939	6,474

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

THE HOPE FOUNDATION
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BALANCE SHEET
AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	1,539	-	1,539	7,024
Total Current Assets		1,539	-	1,539	7,024
Creditors: Amounts falling due within one year	9	600	-	600	550
NET CURRENT ASSETS		939	-	939	6,474
TOTAL ASSETS less current liabilities		939	-	939	6,474
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		939	-	939	6,474
Funds of the Charity					
General Funds		939	-	939	604
Restricted Funds	5	-	-	-	5,870
Total Funds		939	-	939	6,474

Approved by the Trustees on 28/07/22

Signed on their behalf by Trustee E. Robertson

Printed Name: EMMA ROBERTSON

THE HOPE FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE HOPE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None
31st March 2021 : None

THE HOPE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Gifts & Donations		706	2,316	3,022	-
Grants Received	5	19,627	2,000	21,627	8,270
		20,333	4,316	24,649	8,270
b) Charitable Activities					
ACTS 435	5	-	7,720	7,720	9,730
		-	7,720	7,720	9,730
c) Other Incoming Resources					
Sundry Income		498	-	498	-
		498	-	498	-

THE HOPE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities					
Activities & Projects		892	4,366	5,258	-
ACTS 435	5	-	8,658	8,658	8,860
Advertising & Publicity		173	-	173	-
Bank Charges		4	-	4	-
Craft Costs		73	-	73	-
Equipment Costs		5,175	-	5,175	753
Gifts & Donations		356	-	356	-
Hospitality Costs		1,294	-	1,294	-
Insurance Costs		-	-	-	997
Licenses & Subscriptions		406	-	406	209
Printing, Postage & Stationery		217	-	217	10
Repairs & Maintenance		2,185	5,000	7,185	-
Staff Expenses		552	-	552	-
Sundry Expenses		950	-	950	20
Telephone Costs		39	-	39	-
Training Costs		733	-	733	-
Travel & Subsistence		1,300	-	1,300	127
Volunteers Expenses		2,525	-	2,525	-
		16,874	18,024	34,898	10,976

b) Governance Costs

Independent Examiners Fees	9	600	-	600	550
Legal & Professional Fees		2,904	-	2,904	-
		3,504	-	3,504	550

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£
ACTS 435	870	7,720	8,658	68	-
B&Q Foundation - Renovation Fund	5,000	-	5,000	-	-
Christmas Meals Fund	-	4,316	4,366	50	-
	5,870	12,036	18,024	118	-

PREVIOUS FINANCIAL PERIOD

	Balance 15-May-20	Income	Expenditure	Transfers	Balance 31-Mar-21
	£	£	£	£	£
ACTS 435	-	9,730	8,860	-	870
B&Q Foundation - Renovation Fund	-	5,000	-	-	5,000
	-	14,730	8,860	-	5,870

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	1,539	-	1,539	7,024
	1,539	-	1,539	7,024

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiners Fees	600	-	600	550
	600	-	600	550

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	939	-	939	6,474
Long Term Liabilities	-	-	-	-
	939	-	939	6,474

THE HOPE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Hope Foundation on the accounts for the year ended 31st March 2022 set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
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Mudberry Lane
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Date: 3rd August 2022