

THE HOPE FOUNDATION

England & Wales · Charity number 1189513

Details

Status Registered

Legal form CIO

Registered 2020-05-15

Register [View on the Charity Commission register](#)

Contact

Address 42-44 Townsend Lane
Anfield
Liverpool
L6 0BA

Phone 01512038725

Email info@the-hope-foundation.co.uk

Website www.the-hope-foundation.co.uk

Activities

Objects: • TO RELIEVE POVERTY AMONG THE HOMELESS AND THOSE AT RISK OF HOMELESSNESS BY PROVIDING ACCOMMODATION, GRANTS AND SERVICES INCLUDING ADVOCACY AND ADVICE. • TO WORK COLLABORATIVELY WITH OTHER AGENCIES AND ORGANISATIONS TO ASSIST THE INDIVIDUALS SUPPORTED BY THE CHARITY TO LIVE INDEPENDENTLY WITHIN THE COMMUNITY • TO ADVANCE THE CHRISTIAN FAITH BY PROVIDING GROUP DISCUSSION, STUDIES, LECTURES AND OUTREACH IN THE LOCAL COMMUNITY AND THROUGH THE PROJECTS OF THE ORGANISATION.

Activities: The Hope Foundation is a charity based in Liverpool which exists to combat homelessness and relieve poverty through its various projects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£207,160	£185,105	-	-
2024-03-31	£121,485	£119,912	-	-
2023-03-31	£118,785	£117,232	-	-
2022-03-31	£32,867	£38,402	-	-
2021-03-31	£18,000	£11,526	-	-

Trustees

Name	Role	Appointed
Jack Garriock		2020-01-19
Maria Robertson		2020-01-19
Sarah Olushonde		2024-07-05
Susan Alison Golightly		2024-07-05

THE HOPE FOUNDATION

England & Wales - Charity number 1189513

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**



(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189513

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 7	Trustees' Report
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 16	Notes to the Financial Statements
Page 17	Independent Examiner's Report

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1189513
DATE OF REGISTRATION	15th May 2020
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
TRUSTEES AT 31ST MARCH 2025	Jack Garriock Maria Robertson Sarah Olushonde (Appointed 5th July 2024) Susan Alison Golightly (Appointed 5th July 2024) Aleksandrs Lipskis (Resigned 15th April 2025) Emma Robertson (Resigned 29th October 2024)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 15th May 2020.

OBJECTS

a) To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice. **b)** To work collaboratively with other agencies and organisations to assist the individuals supported by the Charity to live independently with the community. **c)** To advance the Christian Faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

CORRESPONDENCE ADDRESS	42 - 44 Townsend Lane Anfield Liverpool L16 0BA
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PRIMARY BANKERS	NatWest Bank Plc Old Swan 509 Prescot Road Liverpool L13 3BZ
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report along with the consolidated financial statements of the charity and all of its projects for the year ended 31 March 2025. The financial statements have been prepared based on the accounting policies written in the charity By-laws and comply with the charity's constitution. The Hope Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission under registration number: 1189513.

Mission Statement.

We seek to relieve poverty and provide support to anyone in need. Motivated and driven by faith, we aim to share the love and blessings of God with all people.

Public Benefit Statement

In planning and delivering our activities the trustees have had due regard to the Charity Commission's guidance on public benefit, particularly the prevention and relief of poverty. Our services are open to people regardless of background, faith, or circumstance, and are delivered on the basis of need.

Objectives and Activities

The Hope Foundation exists to help anyone who finds themselves in need of support. Our main operational focus is to combat housing poverty by offering suitable accommodation with wraparound support, training, and education to enable people to sustain tenancies and move on to independent living.

We deliver our charitable aims in two main ways:

1. **Direct delivery** of projects and activities (housing, advice, training, and support).
2. **Grant-making and provision of goods**, primarily through partnership with Acts 435 and via small trustee-approved community grants and in-kind goods (e.g., furniture, food parcels, care packs, clothing).

We work collaboratively with landlords, agencies, local charities, and councils to avoid duplication, identify unmet need, and maximise impact. Our approach is holistic, meeting immediate needs while addressing underlying issues to help end cycles of poverty.

Our Projects in 2024–25: Activities, Achievements & Performance

1) Hope Housing

- Provided supported accommodation and wraparound support to **15 individuals** at risk of or experiencing homelessness.
- Our model prioritises **self-contained living** (single-person flats where possible) plus wrap-around support including weekly socials, recovery groups, mentoring, and life-skills sessions.
- Outcomes included progression into **education, employment, and sustained tenancies**; residents reported increased confidence, improved wellbeing, and reduced relapse risk.

2) Refugee Resettlement Project

- Housed **34 people** (families including children) in safe, long-term homes.
- Delivered ESOL, befriending, and neighbourhood engagement. We proactively meet with neighbours prior to move-ins to foster welcome and address concerns.
- Reduced reliance on temporary hotel accommodation by working with local landlords and the council to bring homes into use quickly and safely.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

3) Acts 435 Partnership (Crisis Grants)

- Distributed **£6,000+** in small, targeted grants to people in immediate hardship.
- Typical grants covered **school uniforms, emergency food, essential furniture/white goods, travel to work or appointments**, and contributions toward debt solutions.

4) Community Hope Project 1) Community Hope Project

- Our community hub provided **drop-in advice and support**, IT classes, parenting groups, cooking classes, socials, and signposting.
- We supported **hundreds** of local residents this year; more than **70%** of cases were resolved within **three months**.

5) Christmas Meal Project

- Welcomed **150+** guests on Christmas Day, referred by schools, NHS services, and local hostels.
- Each guest received a **three-course meal, gifts, entertainment, transport**, and access to ongoing support and signposting.
- Provided 40 Christmas hampers to enable over 150 people to have Christmas at home.
- For many, the support provided dignity, connection, and a pathway into year-round help.

Volunteering, Gifts-in-Kind and Partnerships

- We are grateful for the dedication of **45+ volunteers** across our projects, from cooks and drivers to befrienders and sessional support.
- In-kind donations (food, furniture, household goods, clothing) continued to play a vital role in helping families settle and residents sustain tenancies.
- We have strengthened partnerships with **local councils, landlords, community organisations, schools, and health services**, enabling us to intervene earlier and support people more effectively.

External Factors Affecting Delivery

- **Cost-of-living pressures** increased demand for housing and advice, as well as operational costs for accommodation and community services.
- **Housing supply constraints** required sustained landlord engagement and creative sourcing to secure suitable homes.
- **Regulatory and safeguarding expectations** continue to rise; we invest in policy reviews, training, and quality assurance to remain compliant and safe.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Structure, Governance and Management

- The charity is a **CIO** governed by its Constitution. The trustees are responsible in law for the running of The Hope Foundation and for setting strategy.
- The trustees delegate day-to-day management to the CEO in line with a Scheme of Delegation.
- The trustees keep the size and composition of the board under review to ensure an appropriate mix of skills and lived experience.
- Trustees are unpaid and **did not claim expenses** in the year.

Charitable Objects (per the Constitution)

1. To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants, and services including advocacy and advice.
2. To work collaboratively with other agencies and organisations to assist the individuals supported by the charity to live independently within the community.
3. To advance the Christian faith by providing group discussion, studies, lectures, and outreach in the local community and through the projects of the organisation.

Risk Management

Significant activities are subject to risk assessment. Major risks are identified, scored for likelihood and impact, and monitored through mitigation plans. Key risk areas include:

- **Safeguarding:** Robust policies, safer-recruitment, training, supervision, and incident reporting.
- **Housing and property compliance:** Gas/electrical safety, fire risk assessments, and landlord standards monitored and documented.
- **Financial resilience:** Cashflow forecasting, reserves policy, diversified income, and cost controls.
- **Data protection:** UK GDPR compliance, secure systems, role-based access, and staff/volunteer training.
- **Health & Safety:** Site risk assessments, lone-working protocols, and incident reviews.
- **Regulatory compliance:** Adherence to charity law, housing standards, and (as developed) immigration advice regulation.

Fundraising Statement

The charity does not employ professional fundraisers. All fundraising is carried out by staff and volunteers in line with the Fundraising Regulator's Code of Fundraising Practice and the Charity's ethical fundraising policy. No complaints were received during the year. We are committed to protecting supporters' data and preferences.

Acknowledgements

We are deeply grateful to our volunteers, donors, partners, and funders. Your generosity of time, skill, and resources has enabled us to reach people facing homelessness, isolation, and crisis—and to accompany them on a path to hope and independence.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 13/10/2025

Signed on their behalf by Trustee 

Printed Name: JACK GARTLOCK

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	136,589	8,600	145,189	49,093
Charitable Activities	3b	-	4,605	4,605	7,245
Activities for Generating Funds	3c	55,868	-	55,868	61,201
Other Incoming Resources	3d	1,498	-	1,498	3,946
TOTAL INCOMING RESOURCES		193,955	13,205	207,160	121,485
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	167,761	14,104	181,865	118,762
Governance Costs	4b	3,240	-	3,240	1,150
TOTAL RESOURCES EXPENDED		171,001	14,104	185,105	119,912
NET INCOMING (OUTGOING) RESOURCES		22,954	(899)	22,055	1,573
Funds Brought Forward		3,309	756	4,065	2,492
Transfer Between Funds		(1,387)	1,387	-	-
TOTAL FUNDS CARRIED FORWARD		24,876	1,244	26,120	4,065

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	25,956	1,244	27,200	5,130
Total Current Assets		25,956	1,244	27,200	5,130
Creditors: Amounts falling due within one year	9	1,080	-	1,080	1,065
NET CURRENT ASSETS		24,876	1,244	26,120	4,065
TOTAL ASSETS less current liabilities		24,876	1,244	26,120	4,065
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		24,876	1,244	26,120	4,065
Funds of the Charity					
General Funds		24,876	-	24,876	3,309
Restricted Funds	5	-	1,244	1,244	756
Total Funds		24,876	1,244	26,120	4,065

Approved by the Trustees on 13/10/2025

Signed on their behalf by Trustee 

Printed Name: JACK GARRICOUK

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2025 : None

31st March 2024 : None

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations, Grants & Legacies					
Gift Aid Tax		1,355	-	1,355	-
Gifts & Donations		10,466	-	10,466	6,722
Grants Received	5	124,768	8,600	133,368	42,371
		136,589	8,600	145,189	49,093
b) Charitable Activities					
ACTS 435	5	-	4,605	4,605	7,245
		-	4,605	4,605	7,245
c) Activities for Generating Funds					
Rental Income		55,868	-	55,868	61,201
		55,868	-	55,868	61,201
d) Other Incoming Resources					
Management Fees		800	-	800	-
Refunds		-	-	-	3,411
Sundry Income		698	-	698	535
		1,498	-	1,498	3,946

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Cost of Charitable Activities					
Activities & Projects		12,985	1,095	14,081	8,887
ACTS 435	5	-	6,136	6,136	7,101
Advertising & Publicity		206	91	297	225
Bank Charges		66	-	66	-
Cleaning Costs		-	-	-	383
Conference Costs		2,207	-	2,207	-
Equipment Costs	5	13,609	2,493	16,102	7,928
Gifts & Donations		5,134	-	5,134	1,255
Hospitality Costs		4,701	388	5,089	2,355
Insurance Costs		1,539	-	1,539	1,025
IT Costs	5	564	-	564	5,965
Licenses & Subscriptions		1,373	-	1,373	1,006
Printing, Postage & Stationery		290	-	290	675
Rent & Rates		47,684	1,900	49,584	50,315
Repairs & Maintenance	5	21,307	-	21,307	11,499
Staff Costs	12	40,775	-	40,775	2,096
Staff Expenses		219	-	219	202
Sundry Expenses		478	-	478	5,469
Telephone Costs		886	-	886	433
Travel & Subsistence		5,346	2,002	7,348	6,154
Utility Costs		8,375	-	8,375	4,864
Volunteers Expenses		15	-	15	925
		167,761	14,104	181,865	118,762
b) Governance Costs					
Independent Examiners Fees	9	1,080	-	1,080	900
Legal & Professional Fees		2,160	-	2,160	250
		3,240	-	3,240	1,150

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
ACTS 435	144	4,605	6,136	1,387	-
Sports England - Movement Fund	-	8,600	7,550	-	1,050
UKSPF Fund	612	-	418	-	194
	756	13,205	14,104	1,387	1,244

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
ACTS 435	-	7,245	7,101	-	144
UKSPF Fund	-	9,984	9,372	-	612
	-	17,229	16,473	-	756

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Cash at Bank & in Hand	25,956	1,244	27,200	5,130
	25,956	1,244	27,200	5,130

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Sundry Creditors	-	-	-	165
Independent Examiners Fees	1,080	-	1,080	900
	1,080	-	1,080	1,065

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	24,876	1,244	26,120	4,065
Long Term Liabilities	-	-	-	-
	24,876	1,244	26,120	4,065

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

12. STAFF COSTS AND NUMBERS

	TOTAL 2024/25	TOTAL 2023/24
	£	£
Gross Wages, Salaries & Fees	40,478	2,096
Employer's National Insurance Costs	-	-
Pension Contributions	297	-
	40,775	2,096

Employees who were engaged in each of the following activities:

	TOTAL 2024/25	TOTAL 2023/24
Charitable Activities	2	1

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2023/24:None).

The Charity also employs member of staff on a Self-Employed Basis and is therefore not liable for their Tax and National Insurance costs.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Hope Foundation on the accounts for the year ended 31st March 2025 set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 27th October 2025

THE HOPE FOUNDATION

England & Wales - Charity number 1189513

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**



(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189513

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 8	Trustees' Report
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 17	Notes to the Financial Statements
Page 18	Independent Examiner's Report

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1189513
DATE OF REGISTRATION	15th May 2020
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
TRUSTEES AT 31ST MARCH 2024	Aleksandrs Lipskis Jack Garriock Emma Robertson Maria Robertson
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 15th May 2020.

OBJECTS

a) To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice. b) To work collaboratively with other agencies and organisations to assist the individuals supported by the Charity to live independently with the community. c) To advance the Christian Faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

CORRESPONDENCE ADDRESS 42 - 44 Townsend Lane
Anfield
Liverpool
L16 0BA

PRIMARY BANKERS NatWest Bank Plc
Old Swan
509 Prescot Road
Liverpool
L13 3BZ

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report along with the consolidated financial statements of the charity and all of its projects for the year ended 31 March 2024. The financial statements have been prepared based on the accounting policies written in the charity By-laws and comply with the charity's constitution. The Hope Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission under registration number: 1189513.

Mission Statement.

We seek to relieve poverty and provide support to anyone in need. Motivated and driven by faith, we aim to share the love and blessings of God with all people.

Activities

The Hope Foundation exists to help anyone who finds themselves in need of support, however the main operational focus of The Hope Foundation is to combat housing poverty. This is done by offering suitable accommodation to people with housing need, alongside this we provide long term support, training and education when required to enable people to sustain long term tenancies and move on to independent living.

The Hope foundation currently runs 5 projects which help assist people in different ways:

Hope Housing: The housing project exists to provide accommodation, support, and training for our residents, we aim to help move people struggling with housing issues into long-term fully independent living. We currently have 4 flats, offering 6 bed spaces to people in urgent need of support. While with us our residents receive support, advice, training, and education to help them with tenancy maintenance and independent living. Our clients include homeless people, Ex-offenders, families, and anyone struggling with housing issues. We currently have 4 residents and anticipate growing to 10 bedspaces over the next year.

Refugee Resettlement Project: Through our Refugee Resettlement project, we provide accommodation for families and individuals who have been granted asylum in the UK. We work with them by providing one on one support, befriending, financial support, ESOL classes and community integration. We currently have 3 Refugee properties housing 3 families with a total of 27 tenants including children. All of the families we work with have been living in hostels for at least 1 year. The properties we offer are fully decorated and furnished with everything from bedding to toothbrushes to allow the families a complete fresh start. We anticipate housing 20 families (75+ individuals including single people and children) through this project over the next 5 years.

ACTS 435: In collaboration with our charity partner "ACTS 435" we offer financial support to people in need of practical help. This support can pay for travel expenses, school uniforms, household furniture or anything else that is urgently needed.

Community Hope Project: Reaching out to local people affected by the cost-of-living crisis through our community centre, we have been able to provide care packages, financial support, advice, and advocacy for people struggling in our local community. We run parent toddler groups, weekly coffee mornings, Digital Inclusion workshops, ESOL classes, cooking classes and so much more, to allow locals a safe, warm space to come for advice, support and friendship.

Christmas Meal Project: The Christmas Meal Project aims to reach out to anyone who may find themselves lonely, isolated, or living in poverty over the Christmas period. We provide a three-course meal, live entertainment, gifts, transport and more to all of our guests. We also offer signposting and year-round support to the clients we work with. Since the very first Christmas Meal 12 years ago, we have reached over 2250 people experiencing loneliness, isolation and poverty.

In regularly reviewing our projects as we move forward each year, we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake are in line with our charitable objects and aims. Our ambitious aim is to eradicate poverty in all its forms in the areas where we work.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

How We Work

The Charity delivers its charitable aims in two ways:

- Through direct delivery of projects and activities, this includes services such as housing, advice, training and other support.

- Through grant making and provision of goods, this is mainly in partnership with Acts 435, the grants are for a maximum of £200 and can be given to an individual up to 3 times per year. We have also begun to offer small grants to local organisations selected by the Trustees. We also provide Goods that include furniture, food packages, care packages, hampers, clothes and any other item/s that may help people in need.

As an organisation, we value working with others and building partnerships. Instead of duplicating what is already effective, we aim to identify and address the unmet needs. This way, we can collaborate to offer the best possible support to our service users and to the people in our communities.

Our organisation aims to provide a comprehensive and holistic support to our service users. We recognise that offering accommodation or just practical support is not enough to solve the problem, as there are often more complex needs involved. By offering a package of support, we can help the individuals meet their immediate needs and also help them break the cycles of poverty in their lives and make better choices for the future.

We currently work with landlords, agencies, charities, and councils across the country, who partner with us to work towards our goal of ending homelessness in the UK. As we move forward, we plan to work with even more investors to access additional property, allowing us to help more people struggling with housing poverty.

We believe that everybody has the right to a safe place to call home, and therefore all of our homes will not just meet minimum living standards, but they will be a place that each tenant would be proud to call home.

Voluntary Help and Gifts in Kind

In our fourth year of operation, we have seen a remarkable growth in giving, especially throughout our various campaigns through the year! We have also seen a significant rise in grants from Trusts and Foundations. The trustees would like to express their heartfelt gratitude to everyone who has helped us achieve our charitable goals and reach out to the most vulnerable in our society. The trustees would also like to acknowledge and thank the Director who has volunteered his time since the charity's inception. This has been invaluable to the organisation and enabled us to focus our resources on making the biggest impact possible. With over 30 volunteers supporting us, we would not be able to do the work we do without the commitment and dedication.

What We Did: Activities, Achievements, Performance

Hope Housing

Over the past year we have been looking at ways to increase the scope of the work we are doing with our housing project and have focussed on building partners. We have also worked to ensure that the support we offer is relevant and to the highest standard. Over the year we have worked with a number of residents in our supported accommodation and have seen many of them go on to further education, employment and long-term sustainable accommodation.

Refugee Resettlement

Over the past year our Refugee Resettlement project has provided accommodation to 3 families who had fled their home country because of war. We have supported them with one-on-one guidance, befriending, financial assistance, ESOL classes and community integration. It is heart-breaking to see that there is so much need, however as an organisation we are privileged to be able to step in the gap and provide some level of support, helping to give these families a safe place to call home.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

ACTS 435

Over the last year we have seen an alarming rise in the number of people in need of practical support. With that in mind the need for Acts435 has continued to grow. As an ongoing project we were able to help around 40 people in the last year with direct financial support. We are privileged to partner with Acts435, a great charitable organisation that helps us make an impact in our community. Thanks to their support, we have been able to help people struggling with finances to pay off debt, buy white goods and furniture, pay for school uniforms, and pay for travel expenses.

Community Hope Support

In our fourth year we have finally been able to work towards opening our community centre and launch a space in the heart of our community for locals to come for advice and support. Since opening we have seen the local community appreciate our support and we have become a known place for people to go for advice, support, or just a nice cuppa and a chat. We have worked with and listened to the local community to base our support on their needs. We continue to grow and develop our services to make the best possible impact.

Christmas Meal Project

The Christmas meal was once again a massive success, welcoming over 220 guests on Christmas day. With each guest receiving a meal, gifts and support as well as experiencing entertainment, games and live music. Yet again we received messages of support from volunteers, guests, and agencies to say how much of a difference the project made in the lives of so many. Because of the growth of the meal, we were able to secure funding for ongoing support and signposting for our clients throughout the year.

As we move forward, we are looking for ways to help lead people into independence, enabling them to take back control of their lives.

Overall, we are extremely proud of the difference we have made this year, we now have over 30 bed spaces and anticipate this to grow significantly over the next year. We are also truly blessed and humbled to be able to work with so many people and make a difference in their lives.

External Factors Affecting Achievement

We have a fantastic team of volunteers who have done an amazing job over the last year to ensure the growth of the organisation, however as we move forward, we have seen the need for full time and part time staff. We have received confirmation of a number of grants that will allow us to bring on two paid staff members in the next financial year.

Financial Review

During the year, we have seen a small increase on income, in line with us letting go of 1 property, while also seeing an increase in grant income. Any income that was restricted was used for its intended purposes.

Reserves Policy

The charity by-laws state an amount of £30,000 to be held as charity reserves, however as we are yet to hold this amount in free funds, the reserves are still not at this amount. Last year we estimated that at this point we would be at our minimum reserves level, however due to unforeseen circumstances, rising costs and other external factors we are still working towards this target. Our new estimate is that within the next 12 months we should be at 50% our minimum reserves amount.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Objects, Structure, Governance and Management

The Hope Foundation is a local organisation which was established in 2020. Its governing document is a written constitution dated 15th April 2020. It is registered as a Charitable Incorporated Organisation with the charity commission. The constitution defines the charity's objects as being:

- To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice.

- To work collaboratively with other agencies and organisations to assist the individuals supported by the charity to live independently within the community.

- To advance the Christian faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

The Charity Commission Registration Number is: 1189513

Trustees and Organisational Structure

The constitution and By-Laws allow for up to 15 trustees, however given the size of the organisation we currently have 4 members serving on the board of trustees. The trustees currently do not have a limit of time they can serve however this will be reviewed each year. Our trustees are unpaid and have not claimed any expenses over the 22/23 financial year.

Trustees

Our trustees are responsible for setting the strategy and are responsible in law for the running of The Hope Foundation. All the trustees have served over the past year.

Director

Our Director is responsible for the day-to-day operation of the charity and manages all ongoing activities.

Risk Management

All significant activities undertaken are subject to a risk review as part of the initial activity assessment and implementation. Major risks are identified and ranked in terms for their potential impact and likelihood.

Principal Office

42 - 44 Townsend Lane
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T: 0151 203 8725

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THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on20th October 2024.....

Signed on their behalf by Trustee

Printed Name: Jack Garriock

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	39,109	9,984	49,093	44,108
Charitable Activities	3b	-	7,245	7,245	4,575
Activities for Generating Funds	3c	61,201	-	61,201	66,027
Other Incoming Resources	3d	3,946	-	3,946	4,075
TOTAL INCOMING RESOURCES		104,256	17,229	121,485	118,785
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	102,289	16,473	118,762	115,740
Governance Costs	4b	1,150	-	1,150	1,492
TOTAL RESOURCES EXPENDED		103,439	16,473	119,912	117,232
NET INCOMING (OUTGOING) RESOURCES		817	756	1,573	1,553
Funds Brought Forward		2,492	-	2,492	939
TOTAL FUNDS CARRIED FORWARD		3,309	756	4,065	2,492

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	4,374	756	5,130	3,242
Total Current Assets		4,374	756	5,130	3,242
Creditors: Amounts falling due within one year	9	1,065	-	1,065	750
NET CURRENT ASSETS		3,309	756	4,065	2,492
TOTAL ASSETS less current liabilities		3,309	756	4,065	2,492
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		3,309	756	4,065	2,492
Funds of the Charity					
General Funds		3,309	-	3,309	2,492
Restricted Funds	5	-	756	756	-
Total Funds		3,309	756	4,065	2,492

Approved by the Trustees on20th October 2024.....

Signed on their behalf by Trustee

Printed Name: Jack Garrick

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024 : None

31st March 2023 : None

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies					
Gift Aid Tax		-	-	-	850
Gifts & Donations		6,722	-	6,722	11,792
Grants Received	5	32,387	9,984	42,371	31,466
		39,109	9,984	49,093	44,108
b) Charitable Activities					
ACTS 435	5	-	7,245	7,245	4,575
		-	7,245	7,245	4,575
c) Activities for Generating Funds					
Rental Income		61,201	-	61,201	66,027
		61,201	-	61,201	66,027
d) Other Incoming Resources					
Refunds		3,411	-	3,411	2,544
Sundry Income		535	-	535	1,531
		3,946	-	3,946	4,075

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities					
Activities & Projects		8,887	-	8,887	5,994
ACTS 435	5	-	7,101	7,101	5,874
Advertising & Publicity		225	-	225	50
Bank Charges		-	-	-	1,726
Cleaning Costs		383	-	383	-
Depreciation Expense		-	-	-	-
Equipment Costs	5	5,781	2,147	7,928	6,759
Gifts & Donations		1,255	-	1,255	914
Hospitality Costs		2,355	-	2,355	1,168
Insurance Costs		1,025	-	1,025	419
IT Costs	5	-	5,965	5,965	-
Licenses & Subscriptions		1,006	-	1,006	1,073
Printing, Postage & Stationery		675	-	675	324
Rent & Rates		50,315	-	50,315	52,952
Repairs & Maintenance	5	10,239	1,260	11,499	25,438
Staff Costs		2,096	-	2,096	-
Staff Expenses		202	-	202	219
Sundry Expenses		5,469	-	5,469	2,720
Telephone Costs		433	-	433	623
Travel & Subsistence		6,154	-	6,154	4,721
Utility Costs		4,864	-	4,864	1,365
Volunteers Expenses		925	-	925	3,401
		102,289	16,473	118,762	115,740
b) Governance Costs					
Independent Examiners Fees	9	900	-	900	750
Legal & Professional Fees		250	-	250	742
		1,150	-	1,150	1,492

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
ACTS 435	-	7,245	7,101	-	144
UKSPF Fund	-	9,984	9,372	-	612
	-	17,229	16,473	-	756

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
ACTS 435	-	4,575	5,874	1,299	-
Green Pastures Fund	-	25,141	25,141	-	-
	-	29,716	31,015	1,299	-

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Cash at Bank & in Hand	4,374	756	5,130	3,242
	4,374	756	5,130	3,242

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Sundry Creditors	165	-	165	-
Independent Examiners Fees	900	-	900	750
	1,065	-	1,065	750

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	3,309	756	4,065	2,492
Long Term Liabilities	-	-	-	-
	3,309	756	4,065	2,492

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Hope Foundation on the accounts for the year ended 31st March 2024 set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 28th October 2024

THE HOPE FOUNDATION

England & Wales - Charity number 1189513

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**



(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189513

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 8	Trustees' Report
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 17	Notes to the Financial Statements
Page 18	Independent Examiner's Report

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1189513
DATE OF REGISTRATION	15th May 2020
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
TRUSTEES AT 31ST MARCH 2023	Aleksandrs Lipskis Jack Garriock Emma Robertson Maria Robertson Christian Lunt (Resigned 20th January 2023)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 15th May 2020.

OBJECTS

a) To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice. **b)** To work collaboratively with other agencies and organisations to assist the individuals supported by the Charity to live independently with the community. **c)** To advance the Christian Faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

CORRESPONDENCE ADDRESS	20 Scotia Road Old Swan Liverpool L13 6QJ
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PRIMARY BANKERS	NatWest Bank Plc Old Swan 509 Prescot Road Liverpool L13 3BZ
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report along with the consolidated financial statements of the charity and all of its projects for the year ended 31 March 2023. The financial statements have been prepared based on the accounting policies written in the charity By-laws and comply with the charity's constitution. The Hope Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission under registration number: 1189513.

Mission Statement.

We seek to relieve poverty and provide support to anyone in need. Motivated and driven by faith, we aim to share the love and blessings of God with all people.

Activities

The Hope Foundation exists to help anyone who finds themselves in need of support, however the main operational focus of The Hope Foundation is to combat housing poverty. This is done by offering suitable accommodation to people with housing need, alongside this we provide long term support, training and education when required to enable people to sustain long term tenancies and move on to independent living

The Hope foundation currently runs 5 projects which help assist people in different ways:

Hope Housing: The housing project was set up to provide accommodation, support, and training for our residents, we aim to help move people struggling with housing issues into long-term fully independent living. We currently have 4 flats, offering 6 bed spaces to people in urgent need of support. While with us our residents receive support, advice, training, and education to help them with tenancy maintenance and independent living. Our clients include homeless people, Ex-offenders, Families, and anyone struggling with housing issues. We currently have 1 resident and anticipate growing to 10 bedspaces and full occupancy over the next year.

Refugee Resettlement Project: Through our Refugee Resettlement project, we provide accommodation for families and individuals who have been granted asylum in the UK. We work with them by providing one on one support, befriending, financial support, ESOL classes and community integration. We currently have 4 Refugee properties housing 4 families with a total of 35 tenants including children. All of the families we work with have been living in hostels for at least 1 year. The properties we offer are fully decorated and furnished with everything from bedding to toothbrushes to allow the families a complete fresh start. We anticipate housing 20 families (75+ individuals including single people and children) through this project over the next 5 years.

ACTS 435: In collaboration with our charity partner "ACTS 435" we offer financial support to people in need of practical help. This support can pay for travel expenses, school uniforms, household furniture or anything else that is urgently needed.

Community Hope Project: Reaching out to local people affected by the cost-of-living crisis, we have been able to provide care packages, financial support, and will also be opening up our community centre for a weekly coffee morning to allow locals a safe, warm space to come for advice, support and friendship.

Christmas Meal Project: The Christmas Meal Project aims to reach out to anyone who may find themselves lonely, isolated, or living in poverty over the Christmas period. We provide a three-course meal, live entertainment, gifts, transport and more to all of our guests. We also offer signposting and year-round support to the clients we work with.

In regularly reviewing our projects as we move forward each year, we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake are in line with our charitable objects and aims. Our ambitious aim is to eradicate poverty in all its forms in the areas where we work.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

How We Work

The Charity delivers its charitable aims in two ways:

- Through direct delivery of projects and activities, this includes services such as housing, advice, training and other support.

- Through grant making and provision of goods, this is mainly in partnership with Acts 435, the grants are for a maximum of £200 and can be given to an individual up to 3 times per year. We have also begun to offer small grants to local organisations selected by the Trustees. We also provide Goods that include furniture, food packages, care packages, hampers, clothes and any other item/s that may help people in need.

As an organisation, we value working with others and building partnerships. Instead of duplicating what is already effective, we aim to identify and address the unmet needs. This way, we can collaborate to offer the best possible support to our service users and to the people in our communities.

Our organisation aims to provide a comprehensive and holistic support to our service users. We recognise that offering accommodation or just practical support is not enough to solve the problem, as there are often more complex needs involved. By offering a package of support, we can help the individuals meet their immediate needs and also help them break the cycles of poverty in their lives and make better choices for the future.

We currently work with landlords, agencies, charities, and councils across the country, who partner with us to work towards our goal of ending homelessness in the UK. As we move forward, we plan to work with even more investors to access additional property, allowing us to help more people struggling with housing poverty.

We believe that everybody has the right to a safe place to call home, and therefore all of our homes will not just meet minimum living standards, but they will be a place that each tenant would be proud to call home.

Voluntary Help and Gifts in Kind

In our third year of operation, we have seen a remarkable growth in giving, especially during our 2022 Christmas appeal, which left our team amazed by the support. The trustees would like to express their heartfelt gratitude to everyone who has helped us achieve our charitable goals and reach out to the most vulnerable in our society. The trustees would also like to acknowledge and thank the Director who has volunteered his time since the charity's inception. This has been invaluable to the organisation and enabled us to focus our resources on making the biggest impact possible. With a fantastic team of over 30 volunteers, we have moved from strength to strength over the past year.

What we did: Activities, Achievements, Performance

Hope Housing

3 Months into our 3rd year of operation, and 20 months after we put the offer in we finally received the keys to our building in the L6 area of Liverpool. The building comprises of 4 flats (5 Bed spaces) and a ground floor retail unit. Over the past 10 months, through many issues and problems we are coming to the end of the building renovation. This building will house our head office and community centre, as well as offer 4 supported accommodation units for people experiencing housing poverty.

Refugee Resettlement

Over the past year our Refugee Resettlement project has provided accommodation to 4 families who had fled their home country because of war. We have supported them with one-on-one guidance, befriending, financial assistance, ESOL classes and community integration. It is heart-breaking to see that there is so much need, however as an organisation we are privileged to be able to step in the gap and provide some level of support, helping to give these families a safe place to call home.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

ACTS 435

Over the last year as the country has started to recover from the financial strain of Covid we have now started to see people in our local community massively impacted by the cost-of-living crisis. With that in mind the need for Acts435 has continued to grow. As an ongoing project we were able to help around 45 people in the last year with direct financial support. We are privileged to partner with Acts435, a great charitable organisation that helps us make an impact in our community. Thanks to their support, we have been able to help people struggling with finances to pay off debt, buy white goods and furniture, pay for school uniforms, and pay for travel expenses.

Community Hope Support

As we started to move away from the Covid Pandemic and into the cost-of-living crisis we felt the need for a project name change as even though the work we were doing remained the same, the cause of the issues in the local community had shifted. Over the past year we have been able to build a bigger presence and reach out to more people in need. We have also worked on our community centre to ensure that it will be a safe and welcoming place for local people to come receive advice and support.

Christmas Meal Project

The Christmas meal was once again a massive success, working with over 200 guests on Christmas day. With each guest receiving a meal, gifts and support as well as experiencing entertainment, games and live music. Yet again we received messages of support from volunteers, guests, and agencies to say how much of a difference the project made in the lives of so many. Because of the growth of the meal, we were able to secure funding for ongoing support and signposting for our clients throughout the year.

Over the last year we have continued to realise the importance in partnership and collaboration within our community. We intend to continue to grow our contacts and network to learn from each other and work together to provide the best possible support.

Overall, we are extremely proud of the difference we have made this year, we now have over 40 bed spaces and anticipate this to grow significantly over the next year. We are also truly blessed and humbled to be able to work with so many people and make a difference in their lives.

External Factors Affecting Achievement

We have a fantastic team of volunteers who have done an amazing job over the last year to ensure the growth of the organisation, however as we move forward, we have seen the need for full time and part time staff. This is one of our main goals for the upcoming year.

Financial Review

During the year, the net income of the charity was just over £122,000 which is 3.5x more than our previous year, this income included rental income, grant funding from other organisations and grant income to be given out by ACTS 435. Any income that was restricted was used for its intended purposes.

Reserves Policy

The charity by-laws state an amount of £30,000 to be held as charity reserves, however as we are yet to hold this amount in free funds, the reserves are still not at this amount. Last year we estimated that at this point we would be at our minimum reserves level, however due to unforeseen circumstances, rising costs and other external factors we are still working towards this target. Our new estimate is that within the next 12 months we should be at our minimum reserves amount.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Objects, Structure, Governance and Management

The Hope Foundation is a local organisation which was established in 2020. Its governing document is a written constitution dated 15th April 2020. It is registered as a Charitable Incorporated Organisation with the charity commission. The constitution defines the charity's objects as being:

- To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice.

- To work collaboratively with other agencies and organisations to assist the individuals supported by the charity to live independently within the community.

- To advance the Christian faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

The Charity Commission Registration Number is: 1189513

Trustees and Organisational Structure

The constitution and By-Laws allow for up to 15 trustees, however given the size of the organisation we currently have 4 members serving on the board of trustees. The trustees currently do not have a limit of time they can serve however this will be reviewed each year. Our trustees are unpaid and have not claimed any expenses over the 22/23 financial year

Trustees

Our trustees are responsible for setting the strategy and are responsible in law for the running of The Hope Foundation. All the trustees have served over the past year.

Director

Our Director is responsible for the day-to-day operation of the charity and manages all ongoing activities.

Risk Management

All significant activities undertaken are subject to a risk review as part of the initial activity assessment and implementation. Major risks are identified and ranked in terms for their potential impact and likelihood.

Principal Office

20 Scotia Road
Liverpool
L13 6QJ

T: 0151 280 2232

W: www.the-hope-foundation.co.uk

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20/6/23.....

Signed on their behalf by Trustee [Signature].....

Printed Name: JACK GARDNER

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	18,967	25,141	44,108	24,649
Charitable Activities	3b	-	4,575	4,575	7,720
Activities for Generating Funds	3c	66,027	-	66,027	-
Other Incoming Resources	3d	4,075	-	4,075	498
TOTAL INCOMING RESOURCES		89,069	29,716	118,785	32,867
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	84,725	31,015	115,740	34,898
Governance Costs	4b	1,492	-	1,492	3,504
TOTAL RESOURCES EXPENDED		86,217	31,015	117,232	38,402
NET INCOMING (OUTGOING) RESOURCES		2,852	(1,299)	1,553	(5,535)
Funds Brought Forward		939	-	939	6,474
Transfer Between Funds		(1,299)	1,299	-	-
TOTAL FUNDS CARRIED FORWARD		2,492	-	2,492	939

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	3,242	-	3,242	1,539
Total Current Assets		3,242	-	3,242	1,539
Creditors: Amounts falling due within one year	9	750	-	750	600
NET CURRENT ASSETS		2,492	-	2,492	939
TOTAL ASSETS less current liabilities		2,492	-	2,492	939
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		2,492	-	2,492	939
Funds of the Charity					
General Funds		2,492	-	2,492	939
Restricted Funds	5	-	-	-	-
Total Funds		2,492	-	2,492	939

Approved by the Trustees on 20/6/23

Signed on their behalf by Trustee J. GERRICH

Printed Name: JACK GERRICH

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023 : None

31st March 2022 : None

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies					
Gift Aid Tax		850	-	850	-
Gifts & Donations		11,792	-	11,792	3,022
Grants Received	5	6,325	25,141	31,466	21,627
		18,967	25,141	44,108	24,649
b) Charitable Activities					
ACTS 435	5	-	4,575	4,575	7,720
		-	4,575	4,575	7,720
c) Activities for Generating Funds					
Rental Income		66,027	-	66,027	-
		66,027	-	66,027	-
d) Other Incoming Resources					
Refunds		2,544	-	2,544	-
Sundry Income		1,531	-	1,531	498
		4,075	-	4,075	498

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities					
Activities & Projects		5,994	-	5,994	5,331
ACTS 435	5	-	5,874	5,874	8,658
Advertising & Publicity		50	-	50	173
Bank Charges		1,726	-	1,726	4
Depreciation Expense		-	-	-	-
Equipment Costs		6,759	-	6,759	5,175
Gifts & Donations		914	-	914	356
Hospitality Costs		1,168	-	1,168	1,294
Insurance Costs		419	-	419	-
Licenses & Subscriptions		1,073	-	1,073	406
Printing, Postage & Stationery		324	-	324	217
Rent & Rates		52,952	-	52,952	-
Repairs & Maintenance	5	297	25,141	25,438	7,185
Staff Expenses		219	-	219	552
Sundry Expenses		2,720	-	2,720	950
Telephone Costs		623	-	623	39
Training Costs		-	-	-	733
Travel & Subsistence		4,721	-	4,721	1,300
Utility Costs		1,365	-	1,365	-
Volunteers Expenses		3,401	-	3,401	2,525
		84,725	31,015	115,740	34,898
b) Governance Costs					
Independent Examiners Fees	9	750	-	750	600
Legal & Professional Fees		742	-	742	2,904
		1,492	-	1,492	3,504

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
ACTS 435	-	4,575	5,874	1,299	-
Green Pastures Fund	-	25,141	25,141	-	-
	-	29,716	31,015	1,299	-

PREVIOUS FINANCIAL PERIOD

	Balance 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£
ACTS 435	870	7,720	8,658	68	-
B&Q Foundation - Renovation Fund	5,000	-	5,000	-	-
Christmas Meals Fund	-	4,316	4,366	50	-
	5,870	12,036	18,024	118	-

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank & in Hand	3,242	-	3,242	1,539
	3,242	-	3,242	1,539

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Independent Examiners Fees	750	-	750	600
	750	-	750	600

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	2,492	-	2,492	939
Long Term Liabilities	-	-	-	-
	2,492	-	2,492	939

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Hope Foundation on the accounts for the year ended 31st March 2023 set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 23rd June 2023

THE HOPE FOUNDATION

England & Wales - Charity number 1189513

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**



(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189513

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 8	Trustees' Report
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 17	Notes to the Financial Statements
Page 18	Independent Examiner's Report

THE HOPE FOUNDATION

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1189513
DATE OF REGISTRATION	15th May 2020
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AT 31ST MARCH 2022	Christian Lunt Aleksandrs Lipskis Jack Garriock Emma Robertson Maria Robertson
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 15th May 2020.

OBJECTS

a) To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice. b) To work collaboratively with other agencies and organisations to assist the individuals supported by the Charity to live independently with the community. c) To advance the Christian Faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

CORRESPONDENCE ADDRESS	20 Scotia Road Old Swan Liverpool L13 6QJ
PRIMARY BANKERS	NatWest Bank Plc Old Swan 509 Prescot Road Liverpool L13 3BZ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report along with the consolidated financial statements of the charity and all of its projects for the year ended 31 March 2021. The financial statements have been prepared based on the accounting policies written in the charity By-laws and comply with the charity's constitution. The Hope Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission under registration number: 1189513.

Mission Statement.

We seek to relieve poverty and provide support to anyone in need. Motivated and Driven by faith, we aim to share the love and blessings of God with all people.

Activities

The Hope Foundation exists to help anyone who finds themselves in need of support, however the main operational focus of The Hope Foundation is to combat housing poverty. This is done by offering suitable accommodation to people with housing need, alongside this we provide long term support, training and education when required to enable people to sustain long term tenancies and move on to independent living. The Hope foundation currently runs 5 projects which help assist people in different ways:

Hope Housing: This project was set up to combat homelessness and housing poverty across Liverpool, the project is currently in the process of starting a lease with a charity partner which will allow us to take in our first tenants. From there we will provide them with support and training to help them into independent living. This project has taken less time during the pandemic as we wait for properties to move forward as well as refocussing some of our resources to help people affected by the pandemic.

Refugee Resettlement Project: As an organisation, we intend to be responsive to need, and that is where the idea for our Refugee Resettlement project came about. In partnership with our Hope Housing Project, we aim to provide long term accommodation for people who have been granted Asylum in the UK. We currently have one 5 bedroom property, this property will house a refugee family in need of accommodation. In partnership with local councils, we identify need and purchase properties in areas most in need of accommodation. We then provide ongoing support to the tenants and help them integrate into the community. We do this by providing mentoring, financial support, ESOL classes and referrals to local refugee support services.

ACTS 435: Through our charity partner ACTS 435 we are able to partner with other agencies, community groups the local council, schools and more to assist people who find themselves struggling and in financial hardship. We find that often we can help with advice, advocacy, or referral but sometimes people just need practical immediate support, and this is where ACTS 435 comes in. We receive grants for the individuals we work with and ensure the money donated goes directly to the person in need, this is made either by cash payments, purchase of goods or bank transfer. When possible, we ask the client or support agency for feedback to hear how this has helped them going forward. This has become our main operation during the coronavirus due to the level of need.

Covid-19 Community Support: Because of the impact of the pandemic, the trustees decided to focus our resources on supporting people most affected to reach out and ensure we are making this most impact. Since starting we have received grants to help purchase equipment and pay for care packages, we have also been able to pair this project with ACTS 435 to help families and individuals with equipment and financial aid to support them during this time.

Christmas Meal Project: The Christmas Meal project started in 2012 at Imagine If Trust, in response to the massive need we saw through the community outreach projects. Originally set up to welcome homeless people on Christmas day, we quickly realised that there were many others in need over the Christmas period, so we decided to welcome anyone who found themselves lonely, isolated or in poverty on Christmas day. Each year, the Christmas meal grew from strength to strength, feeding an average of around 250 people, providing gifts, games, entertainment and transport for our guests. Now 10 years on, The Hope Foundation has taken over the operations of The Christmas Meal, while still partnering with Imagine If Trust and other agencies and businesses across the city. Not only to host one meal but to host meals all across the city to ensure that nobody has to be alone over the Christmas period.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

In regularly reviewing our projects as we move forward each year, we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake are in line with our charitable objects and aims. Our ambitious aim is to eradicate poverty in all its forms in the areas where we work.

How We Work

The Charity delivers its charitable aims in two ways:

- Through direct delivery of projects and activities, this includes services such as housing, advice, training and other support.

- Through grant making and provision of goods, this is mainly in partnership with Acts 435, the grants are for a maximum of £150 and can be given to an individual up to 3 times per year. Goods that are given can include furniture, food packages, care packages and hampers, clothes and any other item/s that may help people in need.

Collaboration and partnerships are something that we value as an organisation. We do not want to replicate something that is already working well, instead we look to see where the need is and try and fill those gaps. This will allow us to work together to provide the best possible support to our service users and to the people in our communities.

As an organisation we strive to offer a well-rounded, holistic approach to support with our service users. We have found that offering accommodation or just practical support does not always fix the problem, and often there are more complex needs at play. By offering a package of support we can not only try and meet the individuals' immediate needs but also help them break cycles of poverty in their lives and make better choices in the future.

We currently partner with another housing charity, who exist to help charities and churches end homelessness in the UK by, purchasing properties and leasing them back to the charity. This means that we are able to select properties in our locality that seem fit for the work we wish to carry out and pay a lease to house our tenants there. As we move forward, we intend to partner with additional investors to access more property, allowing us to eventually work with more people struggling with housing poverty.

We believe that everybody has the right to a safe place to call home, and therefore all of our homes will not just meet minimum living standards, but they will be a place that each tenant would be proud to call home.

Voluntary Help and Gifts in Kind

In our second year of operation, we have seen a massive increase in giving and the trustees are blown away with the support. The trustees would like to say a massive thank you to each and every person who has helped us fulfil our charitable goals and reach out to the neediest in our society. The trustees would also like to give a special mention and thanks to the Director who has volunteered his time since the charity's inception. This has been invaluable to the organisation and enabled us to focus our resources on making the biggest impact possible.

What we did: Activities, Achievements, Performance

Hope Housing

Not long after we started as a charity in 2020, we put an offer in on a building which comprised of a ground floor retail unit which we envisioned to be our office space and community centre, as well as comprising of 4 flats above, these flats were to be used as our first supported accommodation. Since then, we have built relationships with community partners, referral agencies and the local council, all of whom like us are excited, expectant and frustrated in how long this process has taken. Now 18 months in we are yet to receive the keys. There are many factors involved with this delay, yet we are still confident, that over the next few months we will receive the keys and finally start the main focus of our operational work.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Refugee Resettlement

While awaiting our new premises, the trustees with the rest of the world were heartbroken to see the ongoing issues in Afghanistan, and when the government announced England would be offering Asylum to many fleeing from their home country, we decided to act. Working in partnership with local councils we found a property and went through the purchase process with our investors. Since then, we have received the keys and things are moving forward quite well. We are expecting our first family of refugees to move in very soon. The family have lived in a hostel for the last 8 months and are desperately waiting to move into their new home. While with us we will provide counselling, mentoring, training, community integration, financial support and much more. We anticipate this project growing significantly over the next year, the main focus of our operational work.

ACTS 435

As the Hope Foundation has grown and partnered with more local organisations, the need for financial support through ACTS 435 has also grown. As an ongoing project we were able to help around 55 people in the last year with direct financial support. This support has enabled people struggling with finances to pay off debt, purchase white goods and furniture, pay for school uniforms and pay for travel expenses. Acts435 continues to be a great charitable partner and a great resource for us to make an impact in our community.

Covid-19 Community Support

As an organisation we found that the first half of the year was quite busy with people needing support due to the pandemic, however as the year went on the requests for support due to Covid started to reduce and the requests for support for general issues started to increase. We believe that most of these situations however are still because of the pandemic. We anticipate needing to provide care packages, advice and support for at least an additional year.

Christmas Meal Project

For the first year under the Hope Foundation, The Christmas meal hosted its 10th year anniversary special. We were blown away by the support of so many generous supporters to allow us to pull off such a great day. We saw around 205 guests come through our doors on Christmas day, and around 30 volunteers. Each guest received a 3-course meal and got to experience live entertainment, karaoke, and received a gift. The day was such a success. So many of the guests had mentioned how they had felt depressed and lonely before coming along, but after taken part in the meal they were feeling cared for and loved. As we move forward, we intend to grow the meal in partnership with other organisations, instead of hosting one meal for 200 people we envision multiple meals reaching anyone and everyone who is lonely, isolated, or living in poverty over the Christmas period.

Over the last year we have continued to realise the importance in partnership and collaboration within our community. We intend to continue to grow our contacts and network to learn from each other and work together to provide the best possible support.

Overall, we are extremely proud of the difference we have made this year, we now have 5 bed spaces and anticipate this to grow significantly over the next year. We are also truly blessed and humbled to be able to work with so many people and make a difference in their lives.

External Factors Affecting Achievement

Awaiting completion of our new premises has taken its toll on the charity as this has affected our potential income moving forward, however we have made the most of each opportunity and have still been able to grow

Financial Review

During the year, the net income of the charity was just over £33,000 which is 3 times more than our previous year, this income included grant funding from other organisations and grant income to be given out by ACTS 435. Some of this income was restricted and was used for its intended purposes.

Reserves Policy

The charity by-laws state an amount of £30,000 to be held as charity reserves, however as we are yet to hold this amount in free funds, the reserves are still not at this amount. We anticipate that within the next 12 months we should be at our minimum reserves amount.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Objects, Structure, Governance and Management

The Hope Foundation is a local organisation which was established in 2020. Its governing document is a written constitution dated 15th April 2020. It is registered as a Charitable Incorporated Organisation with the charity commission. The constitution defines the charity's objects as being:

- To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice.

- To work collaboratively with other agencies and organisations to assist the individuals supported by the charity to live independently within the community.

- To advance the Christian faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

The Charity Commission Registration Number is: 1189513

Trustees and Organisational Structure

The constitution and By-Laws allow for up to 15 trustees, however given the size of the organisation we currently have 5 members serving on the board of trustees. The trustees currently do not have a limit of time they can serve however this will be reviewed each year. Our trustees are unpaid and have not claimed any expenses over the 21/22 financial year.

Trustees

Our trustees are responsible for setting the strategy and are responsible in law for the running of The Hope Foundation. All the trustees have served over the past year.

Director

Our Director is responsible for the day-to-day operation of the charity and manages all ongoing activities.

Risk Management

All significant activities undertaken are subject to a risk review as part of the initial activity assessment and implementation. Major risks are identified and ranked in terms for their potential impact and likelihood.

Principal Office

20 Scotia Road
Liverpool
L13 6QJ

T: 0151 280 2232

W: www.the-hope-foundation.co.uk

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28/07/22

Signed on their behalf by Trustee E. ROBERTSON

Printed Name: EMMA ROBERTSON

THE HOPE FOUNDATION

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	20,333	4,316	24,649	8,270
Charitable Activities	3b	-	7,720	7,720	9,730
TOTAL INCOMING RESOURCES		20,831	12,036	32,867	18,000
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	16,874	18,024	34,898	10,976
Governance Costs	4b	3,504	-	3,504	550
TOTAL RESOURCES EXPENDED		20,378	18,024	38,402	11,526
NET INCOMING (OUTGOING) RESOURCES		453	(5,988)	(5,535)	6,474
Funds Brought Forward		604	5,870	6,474	-
Transfer Between Funds		(118)	118	-	-
TOTAL FUNDS CARRIED FORWARD		939	-	939	6,474

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	1,539	-	1,539	7,024
Total Current Assets		1,539	-	1,539	7,024
Creditors: Amounts falling due within one year	9	600	-	600	550
NET CURRENT ASSETS		939	-	939	6,474
TOTAL ASSETS less current liabilities		939	-	939	6,474
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		939	-	939	6,474
Funds of the Charity					
General Funds		939	-	939	604
Restricted Funds	5	-	-	-	5,870
Total Funds		939	-	939	6,474

Approved by the Trustees on 28/07/22

Signed on their behalf by Trustee E. Robertson

Printed Name: EMMA ROBERTSON

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None
31st March 2021 : None

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Gifts & Donations		706	2,316	3,022	-
Grants Received	5	19,627	2,000	21,627	8,270
		20,333	4,316	24,649	8,270
b) Charitable Activities					
ACTS 435	5	-	7,720	7,720	9,730
		-	7,720	7,720	9,730
c) Other Incoming Resources					
Sundry Income		498	-	498	-
		498	-	498	-

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities					
Activities & Projects		892	4,366	5,258	-
ACTS 435	5	-	8,658	8,658	8,860
Advertising & Publicity		173	-	173	-
Bank Charges		4	-	4	-
Craft Costs		73	-	73	-
Equipment Costs		5,175	-	5,175	753
Gifts & Donations		356	-	356	-
Hospitality Costs		1,294	-	1,294	-
Insurance Costs		-	-	-	997
Licenses & Subscriptions		406	-	406	209
Printing, Postage & Stationery		217	-	217	10
Repairs & Maintenance		2,185	5,000	7,185	-
Staff Expenses		552	-	552	-
Sundry Expenses		950	-	950	20
Telephone Costs		39	-	39	-
Training Costs		733	-	733	-
Travel & Subsistence		1,300	-	1,300	127
Volunteers Expenses		2,525	-	2,525	-
		16,874	18,024	34,898	10,976
b) Governance Costs					
Independent Examiners Fees	9	600	-	600	550
Legal & Professional Fees		2,904	-	2,904	-
		3,504	-	3,504	550

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£
ACTS 435	870	7,720	8,658	68	-
B&Q Foundation - Renovation Fund	5,000	-	5,000	-	-
Christmas Meals Fund	-	4,316	4,366	50	-
	5,870	12,036	18,024	118	-

PREVIOUS FINANCIAL PERIOD

	Balance 15-May-20	Income	Expenditure	Transfers	Balance 31-Mar-21
	£	£	£	£	£
ACTS 435	-	9,730	8,860	-	870
B&Q Foundation - Renovation Fund	-	5,000	-	-	5,000
	-	14,730	8,860	-	5,870

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	1,539	-	1,539	7,024
	1,539	-	1,539	7,024

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiners Fees	600	-	600	550
	600	-	600	550

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	939	-	939	6,474
Long Term Liabilities	-	-	-	-
	939	-	939	6,474

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Hope Foundation on the accounts for the year ended 31st March 2022 set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 3rd August 2022

THE HOPE FOUNDATION

England & Wales - Charity number 1189513

Accounts

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

THE HOPE FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189513

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 7	Trustees' Report
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 14	Notes to the Financial Statements
Page 15	Independent Examiner's Report

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1189513
DATE OF REGISTRATION	15th May 2020
START OF FINANCIAL PERIOD	15th May 2020
END OF FINANCIAL PERIOD	31st March 2021
TRUSTEES AT 31ST MARCH 2021	Christian Lunt Aleksandrs Lipskis Jack Garriock Emma Robertson Maria Robertson
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 15th May 2020.

OBJECTS

a) To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice. **b)** To work collaboratively with other agencies and organisations to assist the individuals supported by the Charity to live independently with the community. **c)** To advance the Christian Faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

CORRESPONDENCE ADDRESS	20 Scotia Road Old Swan Liverpool L13 6QJ
-------------------------------	--

PRIMARY BANKERS	NatWest Bank Plc Old Swan 509 Prescot Road Liverpool L13 3BZ
------------------------	--

INDEPENDENT EXAMINERS	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF
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THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

The trustees present their report along with the consolidated financial statements of the charity and all of its projects for the year ended 30 March 2021. The financial statements have been prepared based on the accounting policies written in the charity By-laws and comply with the charity's constitution. The Hope Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission under registration number: 1189513.

Mission Statement.

We seek to relieve poverty and provide support to anyone in need. Motivated and Driven by faith, we aim to share the love and blessings of God with all people.

Activities

The Hope Foundation exists to help anyone who finds themselves in need of support, however the main operational focus of The Hope Foundation is to combat housing poverty. This is done by offering suitable accommodation to people with housing need, alongside this we provide long term support, training and education when required to enable people to sustain long term tenancies and move on to independent living. The Hope foundation currently runs 3 projects which help assist people in different ways.

Hope Housing: This project was set up to combat homelessness and housing poverty across Liverpool, the project is currently in the process of starting a lease with a charity partner which will allow us to take in our first tenants. From there we will provide them with support and training to help them into independent living. This project has taken less time during the pandemic as we wait for properties to move forward as well as refocussing some of our resources to help people affected by the pandemic.

ACTS 435: Through our charity partner ACTS 435 we are able to partner with other agencies, community groups the local council, schools and more to assist people who find themselves struggling and in financial hardship. We find that often we can help with advice, advocacy, or referral but sometimes people just need practical immediate support, and this is where ACTS 435 comes in. We receive grants for the individuals we work with and ensure the money donated goes directly to the person in need, this is made either by cash payments, purchase of goods or bank transfer. When possible, we ask the client or support agency for feedback to hear how this has helped them going forward. This has become our main operation during the coronavirus due to the level of need.

Covid-19 Community Support: Because of the impact of the pandemic, the trustees decided to focus our resources on supporting people most affected to reach out and ensure we are making this most impact. Since starting we have received grants to help purchase equipment and pay for care packages, we have also been able to pair this project with ACTS 435 to help families and individuals with equipment and financial aid to support them during this time.

In regularly reviewing our projects as we move forward each year, we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake are in line with our charitable objects and aims. Our ambitious aim is to eradicate poverty in all its forms in the areas where we work.

How We Work

The Charity delivers its charitable aims in two ways:

- Through direct delivery of projects and activities, this includes services such as housing, advice, training and other support.

- Through grant making and provision of goods, this is mainly in partnership with Acts 435, the grants are for a maximum of £150 and can be given to an individual up to 3 times per year. Goods that are given can include furniture, food packages, care packages and hampers, clothes and any other item/s that may help people in need.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

We believe that partnership is essential and by partnering with multiple agencies and organisations we can offer a fully rounded package for our clients, ensuring we can meet as many needs as possible and prevent us offering an obsolete service that is already available.

Longer term solutions require that we not only provide accommodation but address the underlying social and economic circumstances that lead people to housing poverty. We see the practical expression of our charitable aims as to ensure all people in the areas we are working enjoy a minimum standard of housing and have access to support and training, with opportunities to live a happy and content life.

We currently partner with another housing charity, who exist to help charities and churches end homelessness in the UK by, purchasing properties and leasing them back to the charity. This means that we are able to select properties in our locality that seem fit for the work we wish to carry out and pay a lease to house our tenants there. This is only one of our options moving forward but provides less financial risk for the organisation in the short term while at the same time enabling us to house many more people.

We believe that everybody has a right to a safe place to call home, and therefore all of our homes will not just meet minimum living standards, but they will be a place that each tenant would be proud to call home.

Voluntary Help and Gifts in Kind

The Trustees are very grateful to everybody who has helped so far to enable the charity to be where it is at currently, with particular thanks to the Director who has volunteered his time thus far. This has been invaluable to the organisation and enabled us to focus our resources on making the biggest impact possible.

What we did: Activities, Achievements, Performance

Hope Housing

Because of the current situation with the pandemic, it has been a slow process for Hope Housing, nevertheless over the past 12 months since the charity started, we have found a property which includes a ground floor retail unit and 4 flats. (2 x one bedroom & 2 x two bedroom), this is currently being purchased by our charity partner "Green Pastures" who will lease it back to us, we will use the bottom floor retail unit as our head office and the 4 flats will be rented out to people who are currently homeless or at risk of becoming homeless. We have also been able to secure £5,000 towards the refurbishment from The B & Q Foundation, through Neighbourly and are continuing to fundraise for running costs and further refurbishment. Although this is moving forward slowly this has taken a lot of time and effort and will positively affect our running over the next financial year.

ACTS 435

This being the main operation during last year has enabled us to grow in partnership with many local agencies, which has been a great way for us to network and collaborate. At the time of writing, we have been able to help over 45 individuals who have found themselves in financial hardship, giving out over £6,500 to help pay for debts, bills, winter clothes, car repairs, white goods and more! This has been much more than anticipated, however due to the operational focus change and the pandemic, we are glad we were able to help meet the needs of so many. The decision was made early on, especially when the need was urgent to provide the grant up front and claim this back in arrears with ACTS 435, this was sustainable while we had a certain level of unrestricted funds in the account. Offering this type of support is always bittersweet, as when we receive feedback, it is great to hear just how much impact the grants have made, however the fact that the grant is needed is a sobering reminder of why we do the work we do.

Covid-19 Community Support

Because of the grants that were given we were able to purchase equipment and also partner with local agencies to offer food and care packages to people who were struggling, the main bulk of this work took place just before Christmas and came at just the right time for so many people. We were able to pair these packages in some cases with ACTS435 to offer a more rounded support package.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

We received some fantastic feedback and were able to work collaboratively with some local agencies. We envision the effects of the pandemic on people's lives will still be present for the next few years, so our covid-19 community support may develop into a more long-term project to help people in the long run.

Our work this year highlighted the need to continue the work we are doing but with an emphasis on partnerships with other agencies to ensure we are reaching more people. This has also helped us to think about the future and our long- and short-term goals, which includes the need to set up a social enterprise. This will help to provide opportunities for the people we work with as well as generate an income for the organisation.

Overall, we had planned to have housed at least 10 people at this point, however due to the time it has taken with the pandemic and everything being pushed back we were unable to reach that goal. With that said, we did not imagine reaching as many people through our other projects and the Covid-19 Community support project was not part of the plan either, so we have managed to help so many more people than previously expected. We are happy with the achievements and will use the knowledge we have gained over the year to impact our future planning.

External Factors Affecting Achievement

As mentioned, multiple times above the main factor that affected the organisations was the Coronavirus. Because of the way this impacted everything, it took us 4 months longer than expected to become incorporated as a CIO, this was due to everything being put on hold. From there it took us 2 months longer than expected to open a charity bank account. And now we are seeing a delay in the property purchase, meaning our first property lease will be 6 months later than anticipated. With that said we have also been given the opportunity to help support so many people over the past year, this probably would not have been the case if we had the property up and running and therefore, we are satisfied with the way things have progressed as we have been able to make a real impact in so many people's lives.

Financial Review

During the year, the net income of the charity was just over £14,000, this income included grant funding from other organisations and grant income to be given out by ACTS 435. Some of this income is restricted and has yet to be spent as it has been given recently for work which will take place over the next 6-12 months.

The year to date we have not received any public donation income as we have not officially held our launch event and are not active on social media, we are currently holding off on publicising the Charity until we lease our first property.

Reserves Policy

The charity by-laws state an amount of £30,000 to be held as charity reserves, however as we are yet to hold this amount in free funds, the reserves are still not at this amount. We anticipate that within the next 12 months we should be at our minimum reserves amount.

Objects, Structure, Governance and Management

The Hope Foundation is a local organisation which was established in 2020. Its governing document is a written constitution dated 15th April 2020. It is registered as a Charitable Incorporated Organisation with the charity commission. The constitution defines the charity's objects as being:

- To relieve poverty among the homeless and those at risk of homelessness by providing accommodation, grants and services including advocacy and advice.

- To work collaboratively with other agencies and organisations to assist the individuals supported by the charity to live independently within the community.

- To advance the Christian faith by providing group discussion, studies, lectures and outreach in the local community and through the projects of the organisation.

The Charity Commission Registration Number is: 1189513

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

Trustees and Organisational Structure

The constitution and By-Laws allow for up to 15 trustees, however given the size of the organisation we currently have 5 members serving on the board of trustees. The trustees currently do not have a limit of time they can serve however this will be reviewed each year. Our trustees are unpaid and have not claimed any expenses over the current financial year.

Trustees

Our trustees are responsible for setting the strategy and are responsible in law for the running of The Hope Foundation. All the trustees have served over the past year.

Director

Our Director is responsible for the day-to-day operation of the charity and manages all ongoing activities.

Risk Management

All significant activities undertaken are subject to a risk review as part of the initial activity assessment and implementation. Major risks are identified and ranked in terms for their potential impact and likelihood.

Principal Office

20 Scotia Road
Liverpool
L13 6QJ

T: 0151 280 2232

W: www.the-hope-foundation.co.uk

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12/05/21

Signed on their behalf by Trustee 

Printed Name: Emma Rebeton.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	3,270	5,000	8,270
Charitable Activities	3b	-	9,730	9,730
TOTAL INCOMING RESOURCES		3,270	14,730	18,000
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	2,116	8,860	10,976
Governance Costs	4b	550	-	550
TOTAL RESOURCES EXPENDED		2,666	8,860	11,526
NET INCOMING (OUTGOING) RESOURCES		604	5,870	6,474
Funds Brought Forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		604	5,870	6,474

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 14 form part of these financial statements.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	1,154	5,870	7,024
Total Current Assets		1,154	5,870	7,024
Creditors: Amounts falling due within one year	9	550	-	550
NET CURRENT ASSETS		604	5,870	6,474
TOTAL ASSETS less current liabilities		604	5,870	6,474
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		604	5,870	6,474
Funds of the Charity				
General Funds		604	-	604
Restricted Funds	5	-	5,870	5,870
Total Funds		604	5,870	6,474

Approved by the Trustees on 12/5/2021

Signed on their behalf by Trustee E Robertson

Printed Name: Emma Robertson

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Donations, Grants & Legacies				
Grants Received	5	3,270	5,000	8,270
		3,270	5,000	8,270
b) Charitable Activities				
ACTS 435	5	-	9,730	9,730
		-	9,730	9,730

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Cost of Charitable Activities				
ACTS 435	5	-	8,860	8,860
Equipment Costs		753	-	753
Insurance Costs		997	-	997
Licenses & Subscriptions		209	-	209
Printing, Postage & Stationery		10	-	10
Sundry Expenses		20	-	20
Travel & Subsistence		127	-	127
		2,116	8,860	10,976
b) Governance Costs				
Independent Examiners Fees	9	550	-	550
		550	-	550

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

5. RESTRICTED FUNDS

	Balance 15-May-20	Income	Expenditure	Transfers	Balance 31-Mar-21
	£	£	£	£	£
ACTS 435	-	9,730	8,860	-	870
B&Q Foundation - Renovation Fund	-	5,000	-	-	5,000
	-	14,730	8,860	-	5,870

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Mar-21
	£	£	£
Cash at Bank & in Hand	1,154	5,870	7,024
	1,154	5,870	7,024

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Mar-21
	£	£	£
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Mar-21
	£	£	£
Independent Examiners Fees	550	-	550
	550	-	550

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this initial financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

16. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Charitable Activity

THE HOPE FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Hope Foundation on the accounts for the first period ended 31st March 2021 set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 19th May 2021