

# IRISH HERITAGE LIMITED

England & Wales · Charity number 1189508

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08751590](#)

**Registered** 2020-05-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Irish Heritage Limited  
Second Floor  
17 Short's Gardens  
London

**Phone** 01932229755

**Email** [contact@irishheritage.org.uk](mailto:contact@irishheritage.org.uk)

**Website** [www.irishheritage.org.uk](http://www.irishheritage.org.uk)

## Activities

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**Objects:** 1. TO ADVANCE PUBLIC EDUCATION AND APPRECIATION OF IRISH AND ANGLO-IRISH MUSIC, ARTS, LITERATURE AND DRAMA OF ALL GENRES AND TRADITIONS TO THE BENEFIT OF THE COMMUNITY, IN PARTICULAR BUT NOT EXCLUSIVELY BY: -A) EDUCATIONAL PROGRAMMES, TUITION, CLASSES, WORKSHOPS, PERFORMANCES, MATERIALS AND/OR RESOURCESB) THE PROVISION OF GRANTS FOR BURSARIES AND SCHOLARSHIPS FOR THOSE WHO WOULD NOT OTHERWISE BE ABLE TO AFFORD TO ACCESS THE ARTS2. THE RELIEF OF PERSONS WHO ARE SUFFERING FROM A MENTAL OR PHYSICAL ILLNESS THROUGH THE PROVISION OF MUSIC THERAPY

**Activities:** IH object is to advance appreciation of Irish and Anglo-Irish music, arts, literature and drama of all genres and traditions to the benefit of the community. It is the only Anglo-Irish performing arts organisation in Britain dedicated to helping young Irish musicians and composers in the early part of their careers. It awards four Bursaries annually - performance, composition, string, and vocals

## Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£53,004	£46,403	-	-
2024-08-31	£37,981	£48,889	-	-
2023-08-31	£52,461	£64,281	-	-
2022-08-31	£35,004	£25,670	-	-
2021-08-31	£35,004	£23,102	-	-

## Trustees

Name	Role	Appointed
<b>Thomas James Kirby</b>	Chair	2024-09-01
Cormac Thomas Cawley		2022-04-12
Mary Margaret Connolly		2016-07-13
Peter Joseph Power-Hynes		2019-01-01
Richard Keith Raffan		2013-10-28
Shirley Cully		2016-07-13
Thomas Gabriel Scanlon		2019-07-01

**IRISH HERITAGE LIMITED**

England & Wales - Charity number 1189508

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# Accounts

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Charity Registration No: 1189508  
Company No: 08751590

**IRISH HERITAGE LIMITED**  
**Report of the trustees and**  
**unaudited financial statements**  
**For the year ended 31 August 2025**

## Irish Heritage Limited

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**Irish Heritage Limited**

**Reference and administrative details  
For the year ended 31 August 2025**

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<b>Charity name</b>	Irish Heritage Limited
<b>Company number</b>	08751590
<b>Registered charity number</b>	1189508
<b>Trustees</b>	Peter Joseph Power-Hynes Richard Keith Raffan Mary Margaret Connolly Thomas James Kirby Shirley Culley Cormac Thomas Cawley
<b>Principal address and registered office.</b>	Second Floor 17 Short's Gardens London WC2H 9AT
<b>Independent examiner Accountant</b>	Christina McKeogh, ACA David Tucker, ACMA, LLB (Hons)
<b>Bankers.</b>	Wise 6 <sup>th</sup> Floor The Tea Building 56 Shoreditch High Street London E1 6JJ

## **Irish Heritage Limited**

### **Independent Examiner's Report to the trustees For the year ended 31 August 2025**

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The Trustees present their report along with the financial statements of the Charity for the year ended 31<sup>st</sup> August 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Trust Deed and the applicable law. The trustee's report includes the directors' report as required by company law.

#### **Background information**

In May 2020 the Charity Commission approved Irish Heritage as a registered charity, an important development in the evolution of the organisation.

Established in London in 1974, the charity's object is to advance public education and appreciation of the arts, particularly those of Irish and Anglo-Irish music, arts, literature and drama of all genres and traditions to the benefit of the community.

It is the only Irish performing arts organisation in Britain dedicated to helping young Irish musicians and composers in the early part of their careers. It awards four valuable Bursaries annually, one for performance, one for composition, one for string instruments, another for vocal studies and a special accompanist's award.

Irish Heritage presents a programme of public events in established music venues and supports other organisations, including the Blackwater Valley Opera Festival that shares its aims in music and the arts. It has links with colleges and conservatoires in Ireland and Britain to identify emerging, talented young performers and composers.

The charity's values: Creativity, Encouragement, Collaboration, Enjoyment and Inclusivity, reflect the legacy inherited from its founders Ethna and Charles Kennedy and are the inspiration for the organisation's Outreach and Community programme, delivered in association with the Irish Cultural Centre, which brings the joy of live music to people who cannot normally access it, to children in education and to those who benefit from music as therapy.

#### **Programme of Activities**

The Charity carried out a full programme of events throughout the course of the year both in the Irish Heritage Artistic Programme and the Irish Heritage Outreach Services to Irish Communities.

#### **Fundraising**

Irish Heritage was fortunate to continue to benefit from funding sourced through successful grant applications and individual donations. Once again, the Emigrant Support Programme of the Government of Ireland's Department of Foreign Affairs provided vital funds as did the Ireland Funds Annual Grant Round. Individual donors facilitated the bursary programme with generous support.

It was not possible to organise the charity's annual golf day this year.

#### **Appreciation**

Irish Heritage was fortunate to continue to benefit from funding sourced through successful grant applications and individual donations. Once again, the Emigrant Support Programme of the Government of Ireland's Department of Foreign Affairs provided vital funds as did the Ireland Funds Annual Grant Round. Individual donors facilitated the bursary programme with generous support.

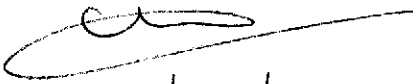
Irish Heritage Limited

**Independent Examiner's Report to the trustees  
For the year ended 31 August 2025**

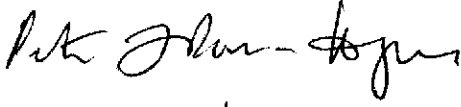
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Finally, I would like to thank the charity's Patrons and my fellow Trustees for their support by giving so generously of their time and expertise.

**Thomas J Kirby, Chairman and Trustee**

Date:   
29 / 11 / 2025.

**Peter J Power- Hynes, Treasurer and Trustee**

Date:   
24 / 4 / 2025

**Irish Heritage Limited**

**Independent Examiner's Report to the trustees  
For the year ended 31 August 2025**

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I report to the charity trustees on my examination of the accounts of Irish Heritage Limited (the Trust) for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christina McKeogh, ACA, Independent Examiner

*Christina McKeogh*

Certified by  
David Tucker, ACMA, LLB (Hons)

*David Tucker*



Irish Heritage Limited

Statement of financial activities  
For the year ended 31 August 2025

Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
<i>Donations and legacies:</i>				
Donations	43,004	10,000	53,004	37,982
<b>Total</b>	43,004	10,000	53,004	37,982
<b>Expenditure on:</b>				
<i>Charitable activities</i>				
Insurances	-	-	-	-
Administrator fees	2,561	5,011	7,572	3,867
Performer fees	15,468	-	15,468	8,230
Bursaries	14,000	-	14,000	17,250
Website	-	-	-	-
Bank charges	15	-	15	-
Event – Bursary Adjudicator	-	-	-	2,605
Travel & subsistence	-	-	-	-
Carriage	-	-	-	-
ESP re-imburement	-	-	-	-
Venue Hire	6,298	-	6,298	8,875
Event Catering	-	-	-	818
Photographers & video	-	-	-	-
Advertising & promotion	1,400	-	1,400	4,683
Sundry	1,050	-	1,050	411
<i>Governance costs</i>				
Independent examiner's fee	4	600	600	2,150
<b>Total</b>	4	40,792	5,611	46,403
<b>Net income/(expenditure)</b>	2,213	4,389	6,602	(10,908)
<b>Net movement in funds</b>	6,602	-	6,602	(10,908)
<b>Reconciliation of funds</b>				
Total funds brought forward	(6,604)	-	(6,604)	25,555
<b>Total funds carried forward</b>	(2)	-	(2)	13,735

The notes on pages 7 to 11 form part of these financial statements. All the above activities are classed as continuing and there are no gains and losses other than those included above.

**Irish Heritage Limited**  
**Balance Sheet**  
**For the year ended 31 August 2023**

		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Tangible fixed assets		-	-
<b>Current assets</b>		-	-
		-	-
Cash at bank and in hand		10,007	2,755
		<hr/>	<hr/>
		10,007	2,755
<b>Current liabilities</b>			
Trade creditors		-	-
Accruals and deferred income		-	-
		<hr/>	<hr/>
		-	-
Net current assets		10,007	2,755
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		10,007	2,755
		<hr/>	<hr/>
<b>Net assets</b>		10,007	2,755
		<hr/>	<hr/>
<b>Funds</b>			
Unrestricted income fund	<b>6</b>	2,213	2,755
Restricted funds		4,389	-
		<hr/>	<hr/>
<b>Total funds</b>	<b>6</b>	16,609	2,755
		<hr/>	<hr/>

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on

The notes on pages 7 to 11 form part of these financial statements

**1. Accounting policies**

**1.1 General information and basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Irish Heritage Limited is a private company incorporated in England & Wales and limited by guarantee. The nature of the charity's operations and principal activities are detailed in the report to trustees on pages 2-3.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Income**

Donations are recognised in the year in which the charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

**Accounting policies (continued)**

**1.2 Income (continued)**

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Irish Heritage Limited is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

**1.3 Expenditure**

Expenditure is included on an accruals basis. Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

**1.4 Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements.

**1.5 Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

**1.6 Funds**

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## Irish Heritage Limited

### Notes to the financial statements For the year ended 31 August 2025

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#### Accounting policies (continued)

#### 1.8 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### 1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believed that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. Trustees' expenses

No trustees received any remuneration or other benefits from employment with the charity.

#### 3. Wages and salaries

There are no employees (2025: none).

#### 4. Expenditure

	Bursaries	Other charitable activities	2025	2024
	£	£	£	£
Direct costs	14,000	31,803	45,803	46,739
Governance costs	-	600	600	2,150
	14,000	32,403	46,403	48,889

Governance costs is made up of the independent examiner's fee of £600.

Irish Heritage Limited

Notes to the financial statements  
For the year ended 31 August 2025

5. Analysis of net assets between funds

5.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	16,609	-	16,609
Current liabilities	(5,240)	-	(5,240)
<b>Total funds</b>	<b>11,368</b>	<b>-</b>	<b>11,368</b>

5.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	7,904	-	7,904
Current liabilities	(3,600)	-	(3,600)
<b>Total funds</b>	<b>4,304</b>	<b>-</b>	<b>4,304</b>

6. Movement in funds

6.1 Current year

	Balance at 31 August 2025 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2024 £
<b>Restricted funds</b>	4,389	10,000	(5,611)	-	-
Unrestricted funds	2,213	43,004	(40,791)	-	2,755
<b>Total funds</b>	<b>6,602</b>	<b>53,004</b>	<b>(46,402)</b>	<b>-</b>	<b>2,755</b>

Irish Heritage Limited

Notes to the financial statements  
For the year ended 31 August 2024

6.2 *Prior year*

	Balance at 31 August 2024 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2023 £
Restricted funds	2,755	3,000	(3,000)	-	-
Unrestricted funds	-	34,982	(45,889)	-	4,304
<b>Total funds</b>	<b>2,755</b>	<b>37,982</b>	<b>(48,889)</b>	<b>-</b>	<b>4,304</b>

The unrestricted funds are available to be spent on any purposes in furtherance of the charity's charitable objectives.

**7. Volunteers**

Irish Heritage Limited relies entirely on volunteers to carry out the management, administration, and general maintenance work. The charity has no paid staff or paid Trustees.

**8. Transactions with related parties**

During the year, one payment, totaling £200, were made to Irish Cultural Centre Hammersmith Limited, a Charitable Company under common control.

**IRISH HERITAGE LIMITED**

England & Wales - Charity number 1189508

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# Accounts

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Charity Registration No: 1189508  
Company No: 08751590

**IRISH HERITAGE LIMITED**  
**Report of the trustees and**  
**unaudited financial statements**  
**For the year ended 31 August 2024**

## Irish Heritage Limited

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**Irish Heritage Limited**

**Reference and administrative details  
For the year ended 31 August 2023**

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<b>Charity name</b>	Irish Heritage Limited
<b>Company number</b>	08751590
<b>Registered charity number</b>	1189508
<b>Trustees</b>	Peter Joseph Power-Hynes Richard Keith Raffan Mary Margaret Connolly Thomas James Kirby Shirley Culley Cormac Thomas Cawley
<b>Principal address and registered office.</b>	Second Floor 17 Short's Gardens London WC2H 9AT
<b>Independent examiner</b>	
<b>Accountant</b>	
<b>Bankers.</b>	Wise 6 <sup>th</sup> Floor The Tea Building 56 Shoreditch High Street London E1 6JJ

## **Irish Heritage Limited**

### **Independent Examiner's Report to the trustees For the year ended 31 August 2024**

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The Trustees present their report along with the financial statements of the Charity for the year ended 31<sup>st</sup> August 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Trust Deed and the applicable law. The trustee's report includes the directors' report as required by company law.

#### **Background information**

In May 2020 the Charity Commission approved Irish Heritage as a registered charity, an important development in the evolution of the organisation.

Established in London in 1974, the charity's object is to advance public education and appreciation of the arts, particularly those of Irish and Anglo-Irish music, arts, literature and drama of all genres and traditions to the benefit of the community.

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#### **Programme of Activities**

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#### **Fundraising**

Irish Heritage was fortunate to continue to benefit from funding sourced through successful grant applications and individual donations. Once again, the Emigrant Support Programme of the Government of Ireland's Department of Foreign Affairs provided vital funds as did the Ireland Funds Annual Grant Round. Individual donors facilitated the bursary programme with generous support.

It was not possible to organise the charity's annual golf day this year.

#### **Appreciation**

Irish Heritage was fortunate to continue to benefit from funding sourced through successful grant applications and individual donations. Once again, the Emigrant Support Programme of the Government of Ireland's Department of Foreign Affairs provided vital funds as did the Ireland Funds Annual Grant Round. Individual donors facilitated the bursary programme with generous support.

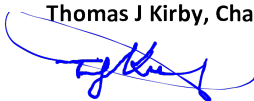
**Irish Heritage Limited**

**Independent Examiner's Report to the trustees  
For the year ended 31 August 2024**

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Finally, I would like to thank the charity's Patrons and my fellow Trustees for their support by giving so generously of their time and expertise.

**Thomas J Kirby, Chairman and Trustee**



Date:

21 July 2025

**Peter J Power- Hynes, Treasurer and Trustee**

Peter J Power-Hynes

Date

21 July 2025

**Irish Heritage Limited**

**Independent Examiner's Report to the trustees  
For the year ended 31 August 2024**

---

I report to the charity trustees on my examination of the accounts of Irish Heritage Limited (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Christina McKeogh*

Christina McKeogh, ACA, Independent Examiner

*David Tucker*

Certified by  
David Tucker, ACMA, LLB (Hons)

Irish Heritage Limited

Statement of financial activities  
For the year ended 31 August 2024

Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
<i>Donations and legacies:</i>				
Donations	34,982	3,000	37,982	52,461
<b>Total</b>	34,982	3,000	37,982	52,461
<b>Expenditure on:</b>				
<i>Charitable activities</i>				
Insurances	-	-	-	717
Administrator fees	2,457	1,410	3,867	4,273
Performer fees	8,230	-	8,230	13,028
Bursaries	17,250	-	17,250	20,950
Website	-	-	-	138
Bank charges	-	-	-	134
Event – Bursary Adjudicator	2,606	-	2,605	-
Travel & subsistence	-	-	-	1,630
Carriage	-	-	-	-
ESP re-imburement	-	-	-	-
Venue Hire	8,784	91	8,875	16,355
Event Catering	818	-	818	-
Photographers & video	-	-	-	400
Advertising & promotion	3,184	1,499	4,683	4,184
Sundry	411	-	411	672
<i>Governance costs</i>				
Independent examiner's fee	4 2,150	-	2,150	1,800
<b>Total</b>	4 45,890	3,000	48,890	64,281
<b>Net income/(expenditure)</b>	(10,908)	-	(10,908)	(11,820)
<b>Net movement in funds</b>	(10,908)	-	(10,908)	(11,820)
<b>Reconciliation of funds</b>				
Total funds brought forward	13,735	-	13,735	25,555
<b>Total funds carried forward</b>	2,755	-	2,755	13,735

The notes on pages 7 to 11 form part of these financial statements. All the above activities are classed as continuing and there are no gains and losses other than those included above.

**Irish Heritage Limited**  
**Balance Sheet**  
**For the year ended 31 August 2023**

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Tangible fixed assets		-	-
<b>Current assets</b>		-	-
Cash at bank and in hand		2,755	7,904
<b>Current liabilities</b>		2,755	7,904
Trade creditors		-	-
Accruals and deferred income		-	(3,600)
Net current assets		2,755	4,304
<b>Total assets less current liabilities</b>		2,755	4,304
<b>Net assets</b>		2,755	4,404
<b>Funds</b>			
Unrestricted income fund	<b>6</b>	2,755	4,304
Restricted funds		-	-
<b>Total unrestricted funds</b>	<b>6</b>	2,755	4,304

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on

The notes on pages 7 to 11 form part of these financial statements

**1. Accounting policies**

**1.1 General information and basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Irish Heritage Limited is a private company incorporated in England & Wales and limited by guarantee. The nature of the charity's operations and principal activities are detailed in the report to trustees on pages 2-3.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Income**

Donations are recognised in the year in which the charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

**Accounting policies (continued)**

**1.2 Income (continued)**

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Irish Heritage Limited is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

**1.3 Expenditure**

Expenditure is included on an accruals basis. Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

**1.4 Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements.

**1.5 Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

**1.6 Funds**

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## Irish Heritage Limited

### Notes to the financial statements For the year ended 31 August 2024

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#### Accounting policies (continued)

##### 1.8 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### 1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believed that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### 2. Trustees' expenses

No trustees received any remuneration or other benefits from employment with the charity.

##### 3. Wages and salaries

There are no employees (2024: none).

##### 4. Expenditure

	Bursaries	Other charitable activities	2024	2023
	£	£	£	£
Direct costs	17,250	29,489	46,739	62,481
Governance costs	-	2,150	2,150	1,800
	<hr/> 17,250	<hr/> 31,639	<hr/> 48,889	<hr/> 64,281

Governance costs is made up of the independent examiner's fee of £2,150.

Irish Heritage Limited

Notes to the financial statements  
For the year ended 31 August 2024

5. Analysis of net assets between funds

5.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	7,904	-	7,904
Current liabilities	(3,600)	-	(3,600)
<b>Total funds</b>	<b>4,304</b>	<b>-</b>	<b>4,304</b>

5.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	9,604	10,900	20,504
Current liabilities	(4,380)	-	(4,380)
<b>Total funds</b>	<b>5,224</b>	<b>10,900</b>	<b>16,124</b>

6. Movement in funds

6.1 Current year

	Balance at 31 August 2024 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2023 £
<b>Restricted funds</b>	2,755	3,000	(3,000)	-	-
Unrestricted funds	-	34,982	(45,889)	-	4,304
<b>Total funds</b>	<b>2,755</b>	<b>37,982</b>	<b>(48,889)</b>	<b>-</b>	<b>4,304</b>

Irish Heritage Limited

Notes to the financial statements  
For the year ended 31 August 2024

6.2 *Prior year*

	Balance at 31 August 2021 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2022 £
Restricted funds	-	21,900	(11,000)	-	10,900
Unrestricted funds	13,591	29,750	(38,117)	-	5,224
<b>Total funds</b>	<b>13,591</b>	<b>51,650</b>	<b>(49,117)</b>	-	<b>16,124</b>

The unrestricted funds are available to be spent on any purposes in furtherance of the charity's charitable objectives.

**7. Volunteers**

Irish Heritage Limited relies entirely on volunteers to carry out the management, administration, and general maintenance work. The charity has no paid staff or paid Trustees.

**8. Transactions with related parties**

During the year, four payments, totaling £240, were made to Irish Cultural Centre Hammersmith Limited, a Charitable Company under common control.

**IRISH HERITAGE LIMITED**

England & Wales - Charity number 1189508

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# Accounts

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Charity Registration No: 1189508

Company No: 08751590

**IRISH HERITAGE LIMITED**  
**Report of the trustees and**  
**unaudited financial statements**  
**For the year ended 31 August 2023**

## Irish Heritage Limited

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**Irish Heritage Limited**

**Reference and administrative details  
For the year ended 31 August 2023**

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<b>Charity name</b>	Irish Heritage Limited
<b>Company number</b>	08751590
<b>Registered charity number</b>	1189508
<b>Trustees</b>	Peter Joseph Power-Hynes Richard Keith Raffan Mary Margaret Connolly Thomas Gabriel Scanlon Shirley Culley
<b>Principal address and registered office</b>	Second Floor 17 Short's Gardens London WC2H 9AT
<b>Independent examiner</b>	Jolene Upshall Mercer and Hole Chartered Accountants Trinity Court Church Street Rickmansworth WD3 1RT
<b>Accountant</b>	Mercer and Hole Chartered Accountants Trinity Court Church Street Rickmansworth WD3 1RT
<b>Bankers</b>	Wise 6 <sup>th</sup> Floor The Tea Building 56 Shoreditch High Street London E1 6JJ

## **Irish Heritage Limited**

### **Independent Examiner's Report to the trustees For the year ended 31 August 2023**

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The Trustees present their report along with the financial statements of the Charity for the year ended 31<sup>st</sup> August 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Trust Deed and the applicable law. The trustee's report includes the directors' report as required by company law.

#### **Background information**

In May 2020 the Charity Commission approved Irish Heritage as a registered charity, an important development in the evolution of the organisation.

Established in London in 1974, the charity's object is to advance public education and appreciation of the arts, particularly those of Irish and Anglo-Irish music, arts, literature and drama of all genres and traditions to the benefit of the community.

It is the only Irish performing arts organisation in Britain dedicated to helping young Irish musicians and composers in the early part of their careers. It awards four valuable Bursaries annually, one for performance, one for composition, one for string instruments, another for vocal studies and a special accompanist's award.

Irish Heritage presents a programme of public events in established music venues and supports other organisations, including the Blackwater Valley Opera Festival that shares its aims in music and the arts. It has links with colleges and conservatoires in Ireland and Britain to identify emerging, talented young performers and composers.

The charity's values: Creativity, Encouragement, Collaboration, Enjoyment and Inclusivity, reflect the legacy inherited from its founders Ethna and Charles Kennedy and are the inspiration for the organisation's Outreach and Community programme, delivered in association with the Irish Cultural Centre, which brings the joy of live music to people who cannot normally access it, to children in education and to those who benefit from music as therapy.

#### **Programme of Activities**

The Charity carried out a full programme of events throughout the course of the year both in the Irish Heritage Artistic Programme and the Irish Heritage Outreach Services to Irish Communities.

#### **Fundraising**

Irish Heritage was fortunate to continue to benefit from funding sourced through successful grant applications and individual donations. Once again, the Emigrant Support Programme of the Government of Ireland's Department of Foreign Affairs provided vital funds as did the Ireland Funds Annual Grant Round. Individual donors facilitated the bursary programme with generous support.

The charity's valuable annual golf day went ahead as planned.

#### **Appreciation**

Irish Heritage was fortunate to continue to benefit from funding sourced through successful grant applications and individual donations. Once again, the Emigrant Support Programme of the Government of Ireland's Department of Foreign Affairs provided vital funds as did the Ireland Funds Annual Grant Round. Individual donors facilitated the bursary programme with generous support.

**Irish Heritage Limited**

**Independent Examiner's Report to the trustees  
For the year ended 31 August 2023**

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Finally, I would like to thank the charity's Patrons and my fellow Trustees for their support by giving so generously of their time and expertise.

Signed by:  
  
6A36881FA6E34F8...  
**Thomas Scanlon**

**Chairman**

Date: 24/7/2024

**Irish Heritage Limited**

**Independent Examiner’s Report to the trustees  
For the year ended 31 August 2023**

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I report to the charity trustees on my examination of the accounts of Irish Heritage Limited (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the Charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner’s statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
27DC21325673435...

**Jolene Upshall (Senior Statutory Auditor)  
For and on behalf of Mercer & Hole  
Chartered Accountants**

24/7/2024  
.....

Trinity Court  
Church Street  
Rickmansworth  
WD3 1RT

## Irish Heritage Limited

Statement of financial activities  
For the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
<b>Donations and legacies:</b>					
Donations		49,461	3,000	52,461	51,650
<b>Total</b>		49,461	3,000	52,461	51,650
<b>Expenditure on:</b>					
<b>Charitable activities</b>					
Insurances		480	237	717	-
Administrator fees		2,863	1,410	4,273	348
Performer fees		8,729	4,299	13,028	9,259
Bursaries		20,950	-	20,950	12,500
Website		93	45	138	-
Bank charges		134	-	134	237
Travel & subsistence		1,092	538	1,630	3,945
Carriage		-	-	-	3,349
ESP re-imburement		-	-	-	3,101
Venue Hire		10,719	5,636	16,355	6,206
Golf days		-	-	-	-
Photographers & video		268	132	400	7,574
Advertising & promotion		2,803	1,381	4,184	-
Sundry		450	222	672	798
<b>Governance costs</b>					
Independent examiner's fee	4	1,800	-	1,800	1,800
<b>Total</b>	<b>4</b>	50,381	13,900	64,281	49,117
<b>Net income/(expenditure)</b>		(920)	(10,900)	(11,820)	2,533
<b>Net movement in funds</b>		(920)	(10,900)	(11,820)	2,533
<b>Reconciliation of funds</b>					
Total funds brought forward		5,224	10,900	16,124	13,591
<b>Total funds carried forward</b>		4,304	-	4,304	16,124

The notes on pages 7 to 11 form part of these financial statements. All the above activities are classed as continuing and there are no gains and losses other than those included above.

**Irish Heritage Limited**  
**Balance Sheet**  
**For the year ended 31 August 2023**

		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets		-	-
<b>Current assets</b>			
Other debtors		-	-
Prepayments and accrued income		-	-
Cash at bank and in hand		7,904	20,504
		<hr/>	<hr/>
		7,904	20,504
<b>Current liabilities</b>			
Creditors: amounts falling due within one year:			
Trade creditors		-	-
Accruals and deferred income		(3,600)	(4,380)
		<hr/>	<hr/>
		-	-
Net current assets		4,304	16,124
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		4,304	16,124
		<hr/>	<hr/>
<b>Net assets</b>		4,304	16,124
		<hr/> <hr/>	<hr/> <hr/>
<b>Funds</b>			
Unrestricted income fund	<b>6</b>	4,304	5,224
Restricted funds		-	10,900
		<hr/>	<hr/>
<b>Total unrestricted funds</b>	<b>6</b>	4,304	16,124
		<hr/> <hr/>	<hr/> <hr/>

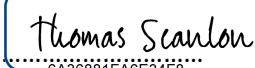
For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on

 24/7/2024  
 6A36881FA6E34F8...  
 Thomas Scanlon

The notes on pages 7 to 11 form part of these financial statements

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2023**

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**1. Accounting policies****1.1 General information and basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Irish Heritage Limited is a private company incorporated in England & Wales and limited by guarantee. The nature of the charity's operations and principal activities are detailed in the report to trustees on pages 2-3.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Income**

Donations are recognised in the year in which the charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2023**

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**Accounting policies (continued)****1.2 Income (continued)**

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Irish Heritage Limited is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

**1.3 Expenditure**

Expenditure is included on an accruals basis. Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

**1.4 Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements.

**1.5 Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

**1.6 Funds**

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2023****Accounting policies (continued)****1.8 Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believed that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. Trustees' expenses**

No trustees received any remuneration or other benefits from employment with the charity.

**3. Wages and salaries**

There are no employees (2022: none).

**4. Expenditure**

	<b>Bursaries</b>	<b>Other charitable activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Direct costs	20,950	41,531	62,481	47,317
Governance costs	-	1,800	1,800	1,800
	<u>20,950</u>	<u>43,331</u>	<u>64,281</u>	<u>49,117</u>

Governance costs is made up of the independent examiner's fee of £1,800.

## Irish Heritage Limited

Notes to the financial statements  
For the year ended 31 August 2023

## 5. Analysis of net assets between funds

## 5.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	7,904	-	7,904
Current liabilities	(3,600)	-	(3,600)
<b>Total funds</b>	<b>4,304</b>	<b>-</b>	<b>4,304</b>

## 5.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	9,604	10,900	20,504
Current liabilities	(4,380)	-	(4,380)
<b>Total funds</b>	<b>5,224</b>	<b>10,900</b>	<b>16,124</b>

## 6. Movement in funds

## 6.1 Current year

	Balance at 31 August 2022 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2023 £
<b>Restricted funds</b>	10,900	3,000	(13,900)	-	-
Unrestricted funds	5,224	49,461	(50,381)	-	4,304
<b>Total funds</b>	<b>16,124</b>	<b>52,461</b>	<b>(64,281)</b>	<b>-</b>	<b>4,304</b>

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2023**6.2 *Prior year*

	Balance at 31 August 2021 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2022 £
<b>Restricted funds</b>	-	21,900	(11,000)	-	10,900
Unrestricted funds	13,591	29,750	(38,117)	-	5,224
<b>Total funds</b>	<b>13,591</b>	<b>51,650</b>	<b>(49,117)</b>	-	<b>16,124</b>

The unrestricted funds are available to be spent on any purposes in furtherance of the charity's charitable objectives.

**7. Volunteers**

Irish Heritage Limited relies entirely on volunteers to carry out the management, administration, and general maintenance work. The charity has no paid staff or paid Trustees.

**8. Transactions with related parties**

During the year, two payments, totalling £1,330, were made to Irish Cultural Centre Hammersmith Limited, a Charitable Company under common control.

**IRISH HERITAGE LIMITED**

England & Wales - Charity number 1189508

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# Accounts

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Charity Registration No: 1189508

Company No: 08751590

**IRISH HERITAGE LIMITED**  
**Report of the trustees and**  
**unaudited financial statements**  
**For the year ended 31 August 2022**

## Irish Heritage Limited

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**Irish Heritage Limited**

**Reference and administrative details  
For the year ended 31 August 2022**

---

<b>Charity name</b>	Irish Heritage Limited
<b>Company number</b>	08751590
<b>Registered charity number</b>	1189508
<b>Trustees</b>	Peter Joseph Power-Hynes Richard Keith Raffan Mary Margaret Connolly Thomas Gabriel Scanlon Shirley Culley Patrick Lennon (resigned 31 December 2021)
<b>Principal address and registered office</b>	Second Floor 17 Short's Gardens London WC2H 9AT
<b>Independent examiner</b>	Jolene Upshall Mercer and Hole Chartered Accountants Trinity Court Church Street Rickmansworth WD3 1RT
<b>Accountant</b>	Mercer and Hole Chartered Accountants Trinity Court Church Street Rickmansworth WD3 1RT
<b>Bankers</b>	AIB 202 Finchley Rd Hampstead London NW3 6BX

## **Irish Heritage Limited**

### **Independent Examiner's Report to the trustees For the year ended 31 August 2022**

---

The Trustees present their report along with the financial statements of the Charity for the year ended 31<sup>st</sup> August 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Trust Deed and the applicable law. The trustee's report includes the directors' report as required by company law.

#### **Background information**

In May 2020 the Charity Commission approved Irish Heritage as a registered charity, an important development in the evolution of the organisation.

Established in London in 1974, the charity's object is to advance public education and appreciation of the arts, particularly those of Irish and Anglo-Irish music, arts, literature and drama of all genres and traditions to the benefit of the community.

It is the only Irish performing arts organisation in Britain dedicated to helping young Irish musicians and composers in the early part of their careers. It awards four valuable Bursaries annually, one for performance, one for composition, one for string instruments, another for vocal studies and a special accompanist's award.

Irish Heritage presents a programme of public events in established music venues and supports other organisations, including the Blackwater Valley Opera Festival that shares its aims in music and the arts. It has links with colleges and conservatoires in Ireland and Britain to identify emerging, talented young performers and composers.

The charity's values: Creativity, Encouragement, Collaboration, Enjoyment and Inclusivity, reflect the legacy inherited from its founders Ethna and Charles Kennedy and are the inspiration for the organisation's Outreach and Community programme, delivered in association with the Irish Cultural Centre, which brings the joy of live music to people who cannot normally access it, to children in education and to those who benefit from music as therapy.

#### **Programme of Activities**

The Charity carried out a full programme of events throughout the course of the year both in the Irish Heritage Artistic Programme and the Irish Heritage Outreach Services to Irish Communities.

#### **Fundraising**

Irish Heritage was fortunate to continue to benefit from funding sourced through successful grant applications and individual donations. Once again, the Emigrant Support Programme of the Government of Ireland's Department of Foreign Affairs provided vital funds as did the Ireland Funds Annual Grant Round. Individual donors facilitated the bursary programme with generous support.

The charity's valuable annual golf day went ahead as planned.

#### **Appreciation**

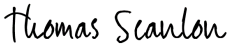
On behalf of the Trustees, I would like to thank the individuals, companies and organisations that collaborated on the charity's programmes and activities, in particular, HE the Ambassador of Ireland, Mr. Martin Fraser and the staff of the Embassy in London, the Directors and staff of the Irish Cultural Centre in Hammersmith, the Ireland Funds Great Britain, and the Directors and staff of the Blackwater Valley Opera Festival.

**Irish Heritage Limited**

**Independent Examiner's Report to the trustees  
For the year ended 31 August 2022**

---

Finally, I would like to thank the charity's Patrons and my fellow Trustees for their support by giving so generously of their time and expertise.

Signed by:  
  
6A36881FA6E34F8...  
**Thomas Scanlon**

**Chairman**

Date: 24/7/2024

**Irish Heritage Limited**

**Independent Examiner’s Report to the trustees  
For the year ended 31 August 2022**

---

I report to the charity trustees on my examination of the accounts of Irish Heritage Limited (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the Charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner’s statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
27DC21325673435...

**Jolene Upshall (Senior Statutory Auditor)  
For and on behalf of Mercer & Hole  
Chartered Accountants**

24/7/2024

.....

Trinity Court  
Church Street  
Rickmansworth  
WD3 1RT

## Irish Heritage Limited

Statement of financial activities  
For the year ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
<b>Donations and legacies:</b>					
Donations		29,750	21,900	51,650	35,004
<b>Total</b>		29,750	21,900	51,650	35,004
<b>Expenditure on:</b>					
<b>Charitable activities</b>					
Insurances		-	-	-	505
Administrator fees		261	87	348	417
Performer fees		6,944	2,315	9,259	3,700
Bursaries		12,500	-	12,500	10,500
Website		-	-	-	120
Bank charges		237	-	237	137
Travel & subsistence		2,959	986	3,945	-
Carriage		2,512	837	3,349	-
ESP re-imburement		-	3,101	3,101	-
Venue Hire		4,654	1,552	6,206	2,476
Golf days		-	-	-	5,108
Photographers & video		5,680	1,894	7,574	-
Meeting rent		-	-	-	50
Sundry		570	228	798	77
<b>Governance costs</b>					
Independent examiner's fee	4	1,800	-	1,800	2,580
<b>Total</b>	<b>4</b>	<b>38,117</b>	<b>11,000</b>	<b>49,117</b>	<b>25,670</b>
<b>Net income/(expenditure)</b>		<b>(8,367)</b>	<b>10,900</b>	<b>2,533</b>	<b>9,334</b>
<b>Net movement in funds</b>		<b>(8,367)</b>	<b>10,900</b>	<b>2,533</b>	<b>9,334</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		13,591	-	13,591	4,257
<b>Total funds carried forward</b>		<b>5,224</b>	<b>10,900</b>	<b>16,124</b>	<b>13,591</b>

The notes on pages 7 to 11 form part of these financial statements. All the above activities are classed as continuing and there are no gains and losses other than those included above.

**Irish Heritage Limited**  
**Balance Sheet**  
**For the year ended 31 August 2022**

		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets		-	-
<b>Current assets</b>			
Other debtors		-	-
Prepayments and accrued income		-	-
Cash at bank and in hand		20,504	16,171
		<u>20,504</u>	<u>16,171</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year:			
Trade creditors		-	-
Accruals and deferred income		(4,380)	(2,580)
		<u>-</u>	<u>-</u>
Net current assets		<u>16,124</u>	<u>13,591</u>
<b>Total assets less current liabilities</b>		<u>16,124</u>	<u>13,591</u>
<b>Net assets</b>		<u>16,124</u>	<u>13,591</u>
<b>Funds</b>			
Unrestricted income fund	<b>6</b>	5,224	13,591
Restricted funds		10,900	-
<b>Total unrestricted funds</b>	<b>6</b>	<u>16,124</u>	<u>13,591</u>

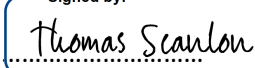
For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on

Signed by:  
 24/7/2024  
 6A36881FA6E34F8...  
 Thomas Scanlon

The notes on pages 7 to 11 form part of these financial statements

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2022**

---

**1. Accounting policies****1.1 General information and basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Irish Heritage Limited is a private company incorporated in England & Wales and limited by guarantee. The nature of the charity's operations and principal activities are detailed in the report to trustees on pages 2-3.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Income**

Donations are recognised in the year in which the charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2022**

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**Accounting policies (continued)****1.2 Income (continued)**

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Irish Heritage Limited is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

**1.3 Expenditure**

Expenditure is included on an accruals basis. Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

**1.4 Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements.

**1.5 Taxation**

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

**1.6 Funds**

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2022****Accounting policies (continued)****1.8 Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believed that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees do not consider that the COVID 19 pandemic will have any effect on the ability of the trust to continue as a going concern.

**2. Trustees' expenses**

No trustees received any remuneration or other benefits from employment with the charity.

**3. Wages and salaries**

There are no employees (2021: none).

**4. Expenditure**

	<b>Bursaries</b>	<b>Other charitable activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Direct costs	12,500	34,817	47,317	23,090
Governance costs	-	1,800	1,800	2,580
	<u>12,500</u>	<u>36,617</u>	<u>49,117</u>	<u>25,670</u>

Governance costs is made up of the independent examiner's fee of £1,800.

## Irish Heritage Limited

Notes to the financial statements  
For the year ended 31 August 2022

## 5. Analysis of net assets between funds

## 5.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	9,604	10,900	20,504
Current liabilities	(4,380)	-	(4,380)
<b>Total funds</b>	<b>5,224</b>	<b>10,900</b>	<b>16,124</b>

## 5.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	16,171	-	16,171
Current liabilities	(2,580)	-	(2,580)
<b>Total funds</b>	<b>13,591</b>	<b>-</b>	<b>13,591</b>

## 6. Movement in funds

## 6.1 Current year

	Balance at 31 August 2021 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2022 £
<b>Restricted funds</b>	-	21,900	(11,000)	-	10,900
Unrestricted funds	13,591	29,750	(38,117)	-	1,024
<b>Total funds</b>	<b>13,591</b>	<b>51,650</b>	<b>(49,117)</b>	<b>-</b>	<b>16,124</b>

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2022**6.2 *Prior year*

	Balance at 31 August 2020 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2021 £
<b>Restricted funds</b>	-	7,500	(7,500)	-	-
Unrestricted funds	4,257	27,504	(18,170)	-	13,591
<b>Total funds</b>	<b>4,257</b>	<b>35,004</b>	<b>(25,670)</b>	-	<b>13,591</b>

The unrestricted funds are available to be spent on any purposes in furtherance of the charity's charitable objectives.

**7. Volunteers**

Irish Heritage Limited relies entirely on volunteers to carry out the management, administration, and general maintenance work. The charity has no paid staff or paid Trustees.

**8. Transactions with related parties**

During the year, four payments, totalling £475, were made to Irish Cultural Centre Hammersmith Limited, a Charitable Company under common control.

**IRISH HERITAGE LIMITED**

England & Wales - Charity number 1189508

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# Accounts

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Charity Registration No: 1189508

**IRISH HERITAGE LIMITED**  
**Report of the trustees and**  
**unaudited financial statements**  
**For the year ended 31 August 2021**

## Irish Heritage Limited

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Reference and administrative details	1
Report of the trustees	2 -3
Independent Examiner's Report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

**Irish Heritage Limited**

**Reference and administrative details  
For the year ended 31 August 2021**

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<b>Charity name</b>	Irish Heritage Limited
<b>Company number</b>	08751590
<b>Registered charity number</b>	1189508
<b>Trustees</b>	Peter Joseph Power-Hynes Richard Keith Raffan Mary Margaret Connolly Thomas Gabriel Scanlon Shirley Culley Patrick Lennon (resigned 31 December 2021)
<b>Principal address and registered office</b>	Second Floor 17 Short's Gardens London WC2H 9AT
<b>Independent examiner</b>	Jolene Upshall Mercer and Hole Chartered Accountants Trinity Court Church Street Rickmansworth WD3 1RT
<b>Accountant</b>	Mercer and Hole Chartered Accountants Trinity Court Church Street Rickmansworth WD3 1RT
<b>Bankers</b>	AIB 202 Finchley Rd Hampstead London NW3 6BX

## **Irish Heritage Limited**

### **Independent Examiner's Report to the trustees For the year ended 31 August 2021**

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The Trustees present their report along with the financial statements of the Charity for the year ended 31<sup>st</sup> August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Trust Deed and the applicable law. The trustee's report includes the directors' report as required by company law.

#### **Background information**

In May 2020 the Charity Commission approved Irish Heritage as a registered charity, an important development in the evolution of the organisation. This is its first annual report of the new charity's Board of Trustees.

Established in London in 1974, the charity's object is to advance public education and appreciation of the arts, particularly those of Irish and Anglo-Irish music, arts, literature and drama of all genres and traditions to the benefit of the community.

It is the only Irish performing arts organisation in Britain dedicated to helping young Irish musicians and composers in the early part of their careers. It awards four valuable Bursaries annually, one for performance, one for composition, one for string instruments, another for vocal studies and a special accompanist's award.

Irish Heritage presents a programme of public events in established music venues and supports other organisations, including the Blackwater Valley Opera Festival that shares its aims in music and the arts. It has links with colleges and conservatoires in Ireland and Britain to identify emerging, talented young performers and composers.

The charity's values: Creativity, Encouragement, Collaboration, Enjoyment, and Inclusivity, reflect the legacy inherited from its founders Ethna and Charles Kennedy and are the inspiration for the organisation's Outreach and Community programme, delivered in association with the Irish Cultural Centre, which brings the joy of live music to people who cannot normally access it, to children in education and to those who benefit from music as therapy.

#### **Impact of Covid-19 Pandemic**

Like other performing arts organisations, the Covid-19 pandemic in the United Kingdom had a serious impact on the Foundation in the year under review. Not only did the on-going series of lockdowns force an immediate stop to the charity's events programme, they also interrupted future activity planning and fundraising initiatives.

The subsequent start/stop nature of the efforts to control the spread of the virus has meant that forward planning became a lottery with consequent setback to the Foundation's strategic business plan.

#### **Programme of Activities**

Given the restrictions on in-person events, the charity had to adapt and deliver events and activities virtually where possible. Thanks to its collaboration with the Embassy of Ireland in London, Irish Heritage provided musicians and singers for its "From Isolation to Inspiration" series of online performances. The Embassy also provided a safe venue for the recording of the charity's popular "Christmas by Candlelight" concert which was broadcast on its YouTube channel where it attracted the biggest audience to date for an Irish Heritage event.

## **Irish Heritage Limited**

### **Independent Examiner's Report to the trustees For the year ended 31 August 2021**

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Irish Heritage also collaborated with the Irish Cultural Centre in Hammersmith on its "Culture Hotline" and ICC Digital programmes providing young, emerging performers with invaluable opportunities to showcase their talents when no other opportunities existed.

Alert to the need to maintain the charity's support for young Irish performers and composers not only with performance opportunities but also with financial support as they transition from college to professional life, Irish Heritage transferred its bursary programme to a virtual format. Three bursaries were awarded to very talented emerging pianist, singer and composer.

#### **Fundraising**

Irish Heritage was fortunate to continue to benefit from funding sourced through successful grant applications and individual donations. Once again, the Emigrant Support Programme of the Government of Ireland's Department of Foreign Affairs provided vital funds as did the Ireland Funds Annual Grant Round. Individual donors facilitated the bursary programme with generous support.

The charity was unable to benefit from funding sourced through the corporate social responsibility (CSR) programme of a company due to the suspension of the events programme.

The charity's efforts to build reliable sources of discretionary funds were frustrating despite the efforts of all concerned. Plans for a second City Dinner and the charity's annual, valuable Golf Day had to be cancelled because of the impact of the pandemic.

An application was submitted to HMRC to facilitate sourcing income through Gift Aid and a decision is still awaited.

#### **Appreciation**

On behalf of the Trustees, I would like to thank the individuals, companies and organisations that collaborated on the charity's programmes and activities, in particular, HE the Ambassador of Ireland, Mr Adrian O'Neill and the staff of the Embassy in London, the Directors and staff of the Irish Cultural Centre in Hammersmith, the Ireland Funds Great Britain, the Directors and staff of the Blackwater Valley Opera Festival and the Royal Dublin Society.

Finally, I would like to thank the charity's Patrons and my fellow Trustees for their support by giving so generously of their time and expertise.

DocuSigned by:  
  
DE732F228EF740C...

**Thomas Scanlon**

**Chairman**

Date: 30/8/2022

**Irish Heritage Limited**

**Independent Examiner's Report to the trustees  
For the year ended 31 August 2021**

---

I report to the charity trustees on my examination of the accounts of Irish Heritage Limited (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
*Jolene Upshall*  
27DC21325673435...

**Jolene Upshall (Senior Statutory Auditor)  
For and on behalf of Mercer & Hole  
Chartered Accountants**

30/8/2022  
.....

Trinity Court  
Church Street  
Rickmansworth  
WD3 1RT

## Irish Heritage Limited

Statement of financial activities  
For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
<b>Donations and legacies:</b>					
Donations		27,504	7,500	35,004	31,047
<b>Total</b>		<b>27,504</b>	<b>7,500</b>	<b>35,004</b>	<b>31,047</b>
<b>Expenditure on:</b>					
<b>Charitable activities</b>					
Insurances		505	-	505	-
Administrator fees		417	-	417	637
Performer fees		3,700	-	3,700	6,148
Bursaries		10,500	-	10,500	10,500
Website		120	-	120	-
Bank charges		137	-	137	217
Subcontractor fees		-	-	-	16,273
Carriage		-	-	-	455
Venue Hire		2,476	-	2,476	5,763
Golf days		5,108	-	5,108	5,257
Hire of plant & machinery		-	-	-	562
Meeting rent		50	-	50	-
Sundry		77	-	77	1,048
<b>Governance costs</b>					
Independent examiner's fee	4	2,580	-	2,580	-
<b>Total</b>	<b>4</b>	<b>25,670</b>	<b>-</b>	<b>25,670</b>	<b>46,860</b>
<b>Net income/(expenditure)</b>		<b>1,834</b>	<b>7,500</b>	<b>9,334</b>	<b>(15,813)</b>
<b>Net movement in funds</b>		<b>1,834</b>	<b>7,500</b>	<b>9,334</b>	<b>(15,813)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		4,257	-	4,257	20,070
<b>Total funds carried forward</b>		<b>6,091</b>	<b>7,500</b>	<b>13,591</b>	<b>4,257</b>

The notes on pages 7 to 11 form part of these financial statements. All the above activities are classed as continuing and there are no gains and losses other than those included above.

**Irish Heritage Limited****Balance Sheet  
For the year ended 31 August 2021**

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets		-	-
<b>Current assets</b>			
Other debtors		-	-
Prepayments and accrued income		-	-
Cash at bank and in hand		16,171	4,257
		<u>16,171</u>	<u>4,257</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year:			
Trade creditors		-	-
Accruals and deferred income		(2,580)	-
		<u>-</u>	<u>-</u>
Net current assets		<u>13,591</u>	<u>4,257</u>
<b>Total assets less current liabilities</b>		<u>13,951</u>	<u>4,257</u>
<b>Net assets</b>		<u>13,951</u>	<u>4,257</u>
<b>Funds</b>			
Unrestricted income fund	<b>6</b>	13,951	4,257
Restricted funds		-	-
<b>Total unrestricted funds</b>	<b>6</b>	<u>13,951</u>	<u>4,257</u>

The unaudited financial statements were approved and authorised for issue by the Irish Heritage Limited on 30/8/2022 and signed on their behalf by

DocuSigned by:  
Thomas Scanlon  
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Thomas Scanlon

The notes on pages 7 to 11 form part of these financial statements

## Irish Heritage Limited

### Notes to the financial statements For the year ended 31 August 2021

---

#### 1. Accounting policies

##### 1.1 General information and basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Irish Heritage Limited is a private company incorporated in England & Wales and limited by guarantee. The nature of the charity's operations and principal activities are detailed in the report to trustees on pages 2-3.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### 1.2 Income

Donations are recognised in the year in which the charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

## Irish Heritage Limited

### Notes to the financial statements For the year ended 31 August 2021

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#### 1.2 Income (continued)

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Irish Heritage Limited is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

#### 1.3 Expenditure

Expenditure is included on an accruals basis. Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

#### 1.4 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements.

#### 1.5 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

#### 1.6 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

#### 1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2021****1.8 Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believed that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees do not consider that the COVID 19 pandemic will have any effect on the ability of the trust to continue as a going concern.

**2. Trustees' expenses**

No trustees received any remuneration or other benefits from employment with the charity.

**3. Wages and salaries**

There are no employees (2020: none).

**4. Expenditure**

	<b>Bursaries</b>	<b>Other charitable activities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Direct costs	10,500	12,590	23,090	46,860
Governance costs	-	2,580	-	-
	<u>10,500</u>	<u>15,170</u>	<u>25,670</u>	<u>46,860</u>

Governance costs is made up of the independent examiner's fee of £2,580.

## Irish Heritage Limited

### Notes to the financial statements For the year ended 31 August 2021

#### 5. Analysis of net assets between funds

##### 5.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	16,171	-	16,171
Current liabilities	(2,580)	-	(2,580)
<b>Total funds</b>	<b>13,591</b>	<b>-</b>	<b>13,591</b>

##### 5.2 Prior year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	-	-
Current assets	4,257	-	4,257
Current liabilities	-	-	-
<b>Total funds</b>	<b>4,257</b>	<b>-</b>	<b>4,257</b>

#### 6. Movement in funds

##### 6.1 Current year

	Balance at 31 August 2020 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2021 £
<b>Restricted funds</b>	-	-	-	-	-
Unrestricted funds	4,257	35,004	(25,670)	-	13,591
<b>Total funds</b>	<b>4,257</b>	<b>35,004</b>	<b>(25,670)</b>	<b>-</b>	<b>13,591</b>

**Irish Heritage Limited****Notes to the financial statements  
For the year ended 31 August 2021**6.2 *Prior year*

	Balance at 31 August 2020 £	Income £	Expenditure £	Realised/ unrealised gains and losses £	Balance at 31 August 2021 £
<b>Restricted funds</b>	-	-	-	-	-
Unrestricted funds	20,070	31,047	(46,860)	-	4,257
<b>Total funds</b>	<b>20,070</b>	<b>31,047</b>	<b>(46,860)</b>	-	<b>4,257</b>

The unrestricted funds are available to be spent on any purposes in furtherance of the charity's charitable objectives.

**7. Volunteers**

Irish Heritage Limited relies entirely on volunteers to carry out the management, administration, and general maintenance work. The charity has no paid staff or paid Trustees.

**8. Transactions with related parties**

During the year, four payments, totalling £475, were made to Irish Cultural Centre Hammersmith Limited, a Charitable Company under common control.