

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Ellie Trust**

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

The Ellie Trust

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for the Year Ended 31 March 2022**

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The Ellie Trust
Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of The Ellie Trust are the preservation and protection of the mental and physical health of women and children who have suffered domestic violence and the prevention of hardship and distress to women and children by domestic violence by grant making to charities and organisations who are currently helping these objectives in the Liverpool and Merseyside region

Significant activities

The Trust will use its' resources to enable the objectives to be met through;

1. Conducting and promoting research
2. Providing advice
3. Publishing and distributing information
4. Co-operating with other bodies
5. Supporting, administering existing organisations
6. Raising funds
7. Making of grants and loans and the issuing of guarantees.
8. To do anything else within the law which promotes or helps to promote the objectives

Grantmaking

All grants will only be made to charities or organisations working who address the physical and mental health needs of women and children who suffer domestic abuse or currently provide a refuge for women and children who suffer domestic abuse.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189505

Principal address

23 Goodlass Road
Hunts Cross
Liverpool
Merseyside
L24 9HJ

Trustees

N Hogan
P R Clark
S D Welton
Mrs A Welton-Lang
D C Globe

Independent Examiner

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

The Ellie Trust
Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
S D Welton - Trustee

**Independent Examiner's Report to the Trustees of
The Ellie Trust**

Independent examiner's report to the trustees of The Ellie Trust

I report to the charity trustees on my examination of the accounts of The Ellie Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date:

The Ellie Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

		Year Ended 31.3.22 Unrestricted fund £	Period 15.5.20 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	52,358	2,430,891
Investment income	3	22,713	-
Total		<u>75,071</u>	<u>2,430,891</u>
EXPENDITURE ON			
Charitable activities	4		
Domestic Violence Support Grant Scheme		67,330	-
Other		7,025	2,732
Total		<u>74,355</u>	<u>2,732</u>
Net gains/(losses) on investments		(109,808)	-
NET INCOME/(EXPENDITURE)		(109,092)	2,428,159
RECONCILIATION OF FUNDS			
Total funds brought forward		2,428,159	-
TOTAL FUNDS CARRIED FORWARD		<u><u>2,319,067</u></u>	<u><u>2,428,159</u></u>

The notes form part of these financial statements

The Ellie Trust

**Balance Sheet
31 March 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Investments	9	2,205,950	-
CURRENT ASSETS			
Cash at bank		113,117	2,428,159
NET CURRENT ASSETS		<u>113,117</u>	<u>2,428,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,319,067	2,428,159
NET ASSETS		<u>2,319,067</u>	<u>2,428,159</u>
FUNDS	10		
Unrestricted funds		2,319,067	2,428,159
TOTAL FUNDS		<u>2,319,067</u>	<u>2,428,159</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
S D Welton - Trustee

The Ellie Trust

**Cash Flow Statement
for the Year Ended 31 March 2022**

		Year Ended 31.3.22 £	Period 15.5.20 to 31.3.21 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	(21,997)	2,428,159
Net cash (used in)/provided by operating activities		(21,997)	2,428,159
Cash flows from investing activities			
Purchase of fixed asset investments		(2,293,045)	-
Dividends received		22,713	-
Net cash (used in)/provided by investing activities		(2,270,332)	-
Change in cash and cash equivalents in the reporting period		(2,292,329)	2,428,159
Cash and cash equivalents at the beginning of the reporting period		2,428,159	-
Cash and cash equivalents at the end of the reporting period		113,117	2,428,159

The notes form part of these financial statements

The Ellie Trust

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.22 £	Period 15.5.20 to 31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(109,092)	2,428,159
Adjustments for:		
Losses on investments	109,808	-
Dividends received	(22,713)	-
Net cash (used in)/provided by operations	<u>(21,997)</u>	<u>2,428,159</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	2,428,159	(2,315,042)	113,117
	<u>2,428,159</u>	<u>(2,315,042)</u>	<u>113,117</u>
Total	<u>2,428,159</u>	<u>(2,315,042)</u>	<u>113,117</u>

The Ellie Trust

**Error Messages from the Cash Flow Statement
for the Year Ended 31 March 2022**

** CURRENT YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET

COMPARE MOVEMENT ON CASH FLOW STATEMENT (2,292,329)

TO MOVEMENT PER BALANCE SHEET
CASH AND CASH EQUIVALENTS (2,315,042)

The Ellie Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.22 £	Period 15.5.20 to 31.3.21 £
Legacies	<u>52,358</u>	<u>2,430,891</u>

3. INVESTMENT INCOME

	Year Ended 31.3.22 £	Period 15.5.20 to 31.3.21 £
Other fixed asset invest - FII	<u>22,713</u>	<u>-</u>

The Ellie Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Domestic Violence Support Grant Scheme	67,330

5. GRANTS PAYABLE

	Year Ended 31.3.22 £	Period 15.5.20 to 31.3.21 £
Domestic Violence Support Grant Scheme	67,330	-

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	70	6,955	7,025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,430,891
EXPENDITURE ON	
Other	2,732
NET INCOME	2,428,159
TOTAL FUNDS CARRIED FORWARD	2,428,159

The Ellie Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	2,293,045
Revaluations	(87,095)
	<hr/>
At 31 March 2022	2,205,950
	<hr/>
NET BOOK VALUE	
At 31 March 2022	2,205,950
	<hr/>
At 31 March 2021	-
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	(87,095)
Cost	2,293,045
	<hr/>
	2,205,950
	<hr/>

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,428,159	(109,092)	2,319,067
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2,428,159	(109,092)	2,319,067
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	75,071	(74,355)	(109,808)	(109,092)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	75,071	(74,355)	(109,808)	(109,092)
	<hr/>	<hr/>	<hr/>	<hr/>

The Ellie Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	2,428,159	2,428,159
TOTAL FUNDS	<u>2,428,159</u>	<u>2,428,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,430,891	(2,732)	2,428,159
TOTAL FUNDS	<u>2,430,891</u>	<u>(2,732)</u>	<u>2,428,159</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The Ellie Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 15.5.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	52,358	2,430,891
Investment income		
Other fixed asset invest - FII	22,713	-
Total incoming resources	75,071	2,430,891
EXPENDITURE		
Charitable activities		
Grants to institutions	67,330	-
Support costs		
Finance		
Bank charges	70	32
Governance costs		
Professional fees	6,955	-
Legal fees	-	2,700
	6,955	2,700
Total resources expended	74,355	2,732
Net income	716	2,428,159