

RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

STATUTORY INFORMATION

Principal Address:	Brandon 1 Tenants & Residents Association Jack Hobbs Community Centre Maddock Way LONDON SE17 3NH
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Registered Number:	1189503
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Accountants:	Akins & Co
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RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES

Trustees

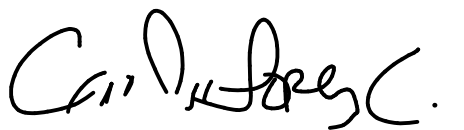
Carolina Lopez Casarrubia
Giovanni Gallego Fiallo
Armando Jose Trujillo Casarrubia

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Trustee

Dated: 15 January 2025

RESTORATION MINISTRIES UK LITTLEHAMPTON

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INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of Restoration Ministries UK for the period ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared under the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilities is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatement or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information. We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

RESTORATION MINISTRIES UK LITTLEHAMPTON

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INDEPENDENT ACCOUNTANTS REPORT

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 31 March 2024 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charities Act 1993.

Accountants
Akins & Co

Dated: 15 January 2025

RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES

Incoming Resources		2024	2023
		£	£
Activities in furtherance of the charity's objects	2	27,471	71,906
Investment Income	3	-	-
Total Incoming Resources		<u>27,471</u>	<u>71,906</u>
Resources Expended			
Cost of generating funds	4		-
Management and Administration	5	40,124	63,729
Donation to other charities		-	-
Total Resources Expended		<u>40,124</u>	<u>63,729</u>
Net incoming resources before other recognised gains and losses		(12,653)	8,177
		-	-
Other recognised gains and losses		<u>-</u>	<u>-</u>
Net movement in funds for the year		(12,653)	8,177
Balance Brought Forward -		8,177	-
Total funds as at 31 March 2024		<u><u>(4,476)</u></u>	<u><u>8,177</u></u>

All activities relate to continuing operations.

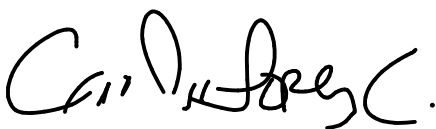
RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET**AS AT 31 March 2024**

	Note	£	2024 £	£	2023 £
Fixed Assets:					
Tangible Fixed Assets	6		3,000		
Current Assets					
Receivable	7	-		-	
Balance at bank and In hand		142			
		<u>142</u>		<u>-</u>	
Current Liabilities					
Creditors:					
Amount falling due within 1 year	8	(500)	(358)	-	-
Net Current Assets					
			<u>2,642</u>	<u>-</u>	
Creditors					
Amount due more than 1 year	9		(7,118)		-
Total Assets Less					
Current Liabilities					
			<u>(4,476)</u>	<u>-</u>	
Represented by:					
General Funds					
Unrestricted Funds	10		(4,476)		-
Restricted Funds	11		-		-
			<u>(4,476)</u>	<u>-</u>	

Approved by the trustees on 15th January 2025 and signed on its behalf by:



(Trustee)

RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

a. Accounting Convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.

c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditional, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.

d. Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

e. Tangible Fixed Assets

The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Freehold Property	0%
Improvements to Property	10%
Equipments	10%
Furniture and Fixtures	10%

RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

Activities in furtherance of charity's objects	2024 £	2023 £
Tithes and Offerings	27,471	71,906
	-	-
	27,471	71,906

3. Investment Income

	2024 £	2023 £
Interest received on bank deposit account	-	-

4. Cost of Generating Incoming Resources

	2024 £	2023 £
	-	-

5. Management and Administration

	40,124	63,729
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RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

6. Tangible Fixed Assets

	Motor Van	Office Equipment	Equipment	MA & Music	Furniture & Fixtures	Total
Cost	-	-	-	3,000	-	3,000
Brought Forward						
Additions						
	-	-	-	3,000	-	3,000
Carried forward						
Depreciation						
Brought Forward	-	-	-	-	-	-
Provided during the year	-	-	-	-	-	-
	-	-	-	-	-	-
Carried forward						
Net Book Value	-	-	-	3,000	-	3,000

7. Receivables

	2024	2023
	£	£
Amount falling due within 1 year	-	-

8. Creditors

	2024	2023
	£	£
Amount falling due within 1 year	500	-
Amount falling due after more than 1 year	7,118	-

RESTORATION MINISTRIES UK LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. Unrestricted Funds

	2024	2023
	£	£
Balance Brought Forward	27,471	-
Net movement in Funds for the year	(40,124)	-
Balance Carried Forward	<u>(12,653)</u>	<u>-</u>

11. Restricted Funds

	2024	2023
	£	£
This represents amount provided and set aside for specific purpose.	-	-
	<u>-</u>	<u>-</u>

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STATEMENT OF FINANCIAL ACTIVITIES

	2024	2023
	£	£
Incoming Resources		
Tithes and Offerings	21,550	35,568
Other Income	5,921	15,498
Gifts Aid Receivable	-	20,840
	27,471	71,906
 Resource Expended		
Rent and Service charges	12,996	20,270
Staff Costs	-	9,600
Volunteer Expenses	6,904	6,970
Charitable donations and food bank	2,011	7,084
Advertising & Promotions	340	640
Insurance	168	326
Media & Telephone	1,490	-
Utilities	110	546
Post office	492	-
Office Supplies & Instruments	211	2,269
Restoration & Refurbishments	11,204	-
Travel Events & Transport	3,415	15,125
Meetings & Events & Zoom	203	899
Professional Fees	500	-
Bank Fees	80	-
	40,124	63,729
 Excess of Incoming Resources		
Over Resource Expended	(12,653)	8,177