

Charity registration number 1189497

**STEPHEN'S PLACE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 4 APRIL 2024**

# STEPHEN'S PLACE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	H Rhodes Bsc. Hons C Bain C Kirkham	(Appointed 8 January 2025)
<b>Charity number</b>	1189497	
<b>Principal address</b>	17 Beresford Road Southend on Sea Essex SS1 2TW	
<b>Independent examiner</b>	P A Stafford FCCA 457 Southchurch Road Southend on Sea Essex SS1 2PH	

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## Document Activity Report

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# STEPHEN'S PLACE

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# STEPHEN'S PLACE

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 4 APRIL 2024**

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The trustees present their annual report and financial statements for the year ended 4 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity's objects are the relief of poverty, social exclusion, hardship and distress of those who are in conditions of need while promoting and facilitating integration into society.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

2024 was a productive and successful year where we were able to meet all the criteria of our goals and objectives. Our Tuesday morning Breakfast Club continues to grow and flourish and we are providing Breakfasts for over 100 very vulnerable people. We are also able to provide a sign posting hub where people are also helped to fill out forms to help with benefits and for employment, some voluntary and some paid.

Green Pastures CBS Ltd, a Christian social Charity is providing us with support and we have had several visits from our co-ordinator as well as the founder of Green Pastures who was able to give us invaluable advice and provided the money to buy and fit new flooring in the bathroom at one of our houses. As well as the partnership with Green Pastures, Stephen's Place has renewed their association with Southend City Baptist Church and we are working closely with them and encouraging our residents to take part in some of the workshops they run. Cooking is a very popular activity, and our residents have partaken in these courses in Basic Cooking, cooking with tins, (making the most of food from the food bank food) and advanced cooking and have received certificates.

We have also been leased a 2 bedroom flat on Southend sea front which is for those with less needs and giving them the chance to flourish and be ready for independent living. We are encountering problems with moving people onto more independent lifestyles as the only accommodation available is often through a private sector Landlord and rents are very high which makes it difficult, especially for most of our guys whose jobs are usually quite low paid and menial tasks. To this end we are trying to find ways to help develop skills and also encourage our guys to partake in further education so they will be able to find better jobs. We are also looking into ways to open our own enterprise to facilitate employment and training. One being upcycling together with a small café.

This year has been extremely busy bringing in new challenges especially around the concept of employing staff and all that entails. In April 2024 we were employing 4 paid staff and although we have had a staff turn around we now have 5 paid staff and 3 volunteers. 2 volunteers being Trustees. One member of staff is still with us from last year so we have 4 new staff, all of whom are working regularly with admin and one totally administration.

In July 2023, we acquired a seafront flat for 2 residents, making a total of 22 bed places.

Since the beginning of the of the financial year commencing, April 5th 2023, the occupancy rate has been 95% and the charity has provided 8,030 available night spaces for 22 people, that leaves a total of 7,629 places taken for this year. We have looked at several larger properties with the propensity of being able to provide more moving on accommodation but to date we have not been successful at purchasing any larger properties. We have also looked at land and commercial properties to try to acquire a place for our up cycling and café enterprise but again without success at finding the right opportunity. We have not taken on any other properties this year but are working hard to be able to provide support and accommodation of excellence. Our growth has still shown a good increase as we have been able to make the properties we have more comfortable and suitable for our residents.

# STEPHEN'S PLACE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 4 APRIL 2024

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We received £5,000 non restricted funding from Hedley Funding which was used for core costs and also costs for food and clothing for our new residents who came to us with nothing but the clothes they were wearing. A further £7000 non restricted funds was received from The Albert Hunt Fund and was again used for core costs as well as bedding, and things to make life easier and more comfortable for our residents. £10,000 restricted funding was given to us by Essex Community Funding and was for our breakfast club and included staff wages as well as food for the breakfasts. It was amazing to be able to purchase fresh fruit for the breakfast club. We received a second payment from the CIB, Community Investment Board which was for staff costs for emergency care and night time care. This restricted payment was for £13,104. Another restricted payment was paid to us by the Community Investment Board and was for staff wages and core costs.

Our breakfast club for the community continues to flourish and is sustained with donations from those receiving the breakfasts, by others in the Community and from grants. At present we are giving a free /give what you can afford full cooked English Breakfast every Tuesday morning and are serving over 100 of the most vulnerable people in Southend.

In April Stephen's Place had a sponsored bike ride. Bikes had been donated to us the year before by Southend Council's Active Living promotion. We didn't raise any money but it was very good for our profile with 20 of our guys and friends of Stephen's Place taking part in a 20 kilometer bike ride out to Canewdon and back. We will try to do this every year in the hope that it will become a fixed event in the City.

The Trustees are aware of their duty under S.17 of the Charities Act 2011 to have due regard to the Public Benefit Guidance published by the Charity Commission. As such, the Trustees ensure that the activities of the Charity are for the public benefit.

#### Financial review

Incoming resources in the year have increased from £161,898 (2023) to £339,361 (2024) whilst expenditure has increased from £171,302 (2023) to £307,543 (2024). The increase represents an increase in core funding for the housing of residents, proportionate to the growth in residents supported. The increase in expenditure relates to the acquisition and refurbishment of a third premises and the extension of support offered to residents. The charity made a surplus of £31,818 in the year compared to deficit of £9,404 in 2023.

The charity has an established funding relationship with local authorities and an external support relationship with an established housing charity, Green Pastures. These relationships have allowed the charity to grow over the 2024 year and establish reasonable reserves, as discussed below. There is no indication that either relationship is likely to end within the next 12 months and so the Trustee consider the charity to represent a going concern.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an equivalent of up three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has mainly been maintained

The costs incurred in bringing the new properties to a suitable standard has lead to us taking two loans to support the unrestricted funds of the Charity thus ensuring that the Charity is not using restricted funds to support the Charity.

#### Structure, governance and management

The charity is a charitable incorporation organisation and is governed by the terms of its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Rhodes Bsc. Hons

C Bain

A Waite

K Bryan

C Kirkham

(Resigned 18 August 2024)

(Appointed 21 January 2024 and resigned 31 July 2024)

(Appointed 8 January 2025)

## STEPHEN'S PLACE

### TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 4 APRIL 2024*

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Trustees are recruited from suitable volunteers, with due regard given to the skills knowledge and experience needed for effective administrations of the charity. All trustees, apart from the first trustees, must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

The trustees' report was approved by the Board of Trustees.

.....  
H Rhodes Bsc. Hons  
**Trustee**

Date: .....



# STEPHEN'S PLACE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPHEN'S PLACE

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I report to the trustees on my examination of the financial statements of Stephen's Place (the charity) for the year ended 4 April 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
P A Stafford FCCA

457 Southchurch Road  
Southend on Sea  
Essex  
SS1 2PH

Dated: 6/6/2025

# STEPHEN'S PLACE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 4 APRIL 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	298,706	33,104	331,810	118,361	34,671	153,032
Charitable activities	4	7,551	-	7,551	8,866	-	8,866
<b>Total income</b>		<b>306,257</b>	<b>33,104</b>	<b>339,361</b>	<b>127,227</b>	<b>34,671</b>	<b>161,898</b>
Charitable activities	5	264,749	42,395	307,144	145,585	25,635	171,220
Other expenditure	9	399	-	399	82	-	82
<b>Total expenditure</b>		<b>265,148</b>	<b>42,395</b>	<b>307,543</b>	<b>145,667</b>	<b>25,635</b>	<b>171,302</b>
<b>Net income/(expenditure)</b>		<b>41,109</b>	<b>(9,291)</b>	<b>31,818</b>	<b>(18,440)</b>	<b>9,036</b>	<b>(9,404)</b>
Transfers between funds		(459)	459	-	(681)	681	-
<b>Net movement in funds</b>		<b>40,650</b>	<b>(8,832)</b>	<b>31,818</b>	<b>(19,121)</b>	<b>9,717</b>	<b>(9,404)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 5 April 2023		(9,442)	9,717	275	9,679	-	9,679
<b>Fund balances at 4 April 2024</b>		<b>31,208</b>	<b>885</b>	<b>32,093</b>	<b>(9,442)</b>	<b>9,717</b>	<b>275</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# STEPHEN'S PLACE

## BALANCE SHEET

AS AT 4 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		9,484		10,789
<b>Current assets</b>					
Debtors	12	697		68	
Cash at bank and in hand		31,841		4,940	
		<u>32,538</u>		<u>5,008</u>	
<b>Creditors: amounts falling due within one year</b>	14	9,929		13,317	
Net current assets/(liabilities)			<u>22,609</u>		<u>(8,309)</u>
<b>Total assets less current liabilities</b>			<u>32,093</u>		<u>2,480</u>
<b>Creditors: amounts falling due after more than one year</b>	15		-		<u>(2,205)</u>
<b>Net assets</b>			<u>32,093</u>		<u>275</u>
<b>The funds of the charity</b>					
Restricted income funds	16		885		9,717
Unrestricted funds			31,208		<u>(9,442)</u>
			<u>32,093</u>		<u>275</u>

The financial statements were approved by the trustees on .....

.....  
H Rhodes Bsc. Hons  
Trustee

# STEPHEN'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4 APRIL 2024

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### 1 Accounting policies

#### Charity information

Stephen's Place is an unincorporated charitable organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# STEPHEN'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

### 1 Accounting policies

(Continued)

Grant income, including government grants, is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	6 years straight line
Plant and equipment	33% reducing balance
Computers	60% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# STEPHEN'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	350	-	350	6,299	-	6,299
Grants receivable	298,356	33,104	331,460	112,062	34,671	146,733
	<u>298,706</u>	<u>33,104</u>	<u>331,810</u>	<u>118,361</u>	<u>34,671</u>	<u>153,032</u>

# STEPHEN'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable income</b>		
Sale of goods	-	-
Other income	7,551	8,866

### 5 Charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Staff costs	38,154	17,832
Depreciation and impairment	2,487	1,550
Charitable expenditure	180,408	101,448
Freelance labour	54,543	20,252
Premises repairs and renewals	5,143	3,300
Rates	-	185
	280,735	144,567
Share of support costs (see note 6)	26,409	26,653
	307,144	171,220
<b>Analysis by fund</b>		
Unrestricted funds	264,749	145,585
Restricted funds	42,395	25,635
	307,144	171,220

# STEPHEN'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

### 6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Repairs	-	-	-	535
Rates	3,004	-	3,004	5,012
Light & heat	8,560	-	8,560	7,710
Sundry	2,786	-	2,786	4,080
Insurance	2,565	-	2,565	1,615
Telephone	1,804	-	1,804	975
Subscriptions	1,860	-	1,860	1,407
Accountancy	3,156	-	3,156	2,639
Computer expenses	10	-	10	865
Motor running costs	2,664	-	2,664	1,815
	<u>26,409</u>	<u>-</u>	<u>26,409</u>	<u>26,653</u>
Analysed between Charitable activities	<u>26,409</u>	<u>-</u>	<u>26,409</u>	<u>26,653</u>

Within accountancy costs £1,500 (£1,250 - 2023) relates to the costs for Independent Examination, Remaining expenses relate to payroll and accountancy services provided.

### 7 Trustees

A Trustee, H. Rhodes was paid a sum of £8,420 (2023 - £7,440) to provide administrative services to the charity. H. Rhodes also provided a short term cashflow loan to the charity of £3,560, which does not accrue any interest and is repayable on demand. At the year end date, this loan has been wholly repaid.

H Rhodes was also paid £1,800 (2023 - £1,110) in reimbursement of reasonable travel expenses incurred in her role as a trustee of the charity.

### 8 Employees

Employment costs	2024 £	2023 £
Wages and salaries	<u>38,154</u>	<u>17,832</u>

No employees received emoluments over £60,000 furthermore, no employee of the charity received total employee benefit of over £10,000.

All employees of the charity worked in a part time capacity. These part time employees represent the equivalent of a two full time employees.



# STEPHEN'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2024

### 8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 9 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Financing costs	399	82
	<u>399</u>	<u>82</u>

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 5 April 2023	7,370	1,969	-	4,000	13,339
Additions	929	-	253	-	1,182
	<u>8,299</u>	<u>1,969</u>	<u>253</u>	<u>4,000</u>	<u>14,521</u>
At 4 April 2024					
<b>Depreciation and impairment</b>					
At 5 April 2023	150	650	-	1,750	2,550
Depreciation charged in the year	1,383	435	106	563	2,487
	<u>1,533</u>	<u>1,085</u>	<u>106</u>	<u>2,313</u>	<u>5,037</u>
At 4 April 2024					
<b>Carrying amount</b>					
At 4 April 2024	<u>6,766</u>	<u>884</u>	<u>147</u>	<u>1,687</u>	<u>9,484</u>
At 4 April 2023	<u>7,220</u>	<u>1,319</u>	<u>-</u>	<u>2,250</u>	<u>10,789</u>

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	<u>697</u>	<u>68</u>

# STEPHEN'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

### 13 Loans and overdrafts

	2024 £	2023 £
Bank loans	1,769	5,082
Payable within one year	1,769	2,877
Payable after one year	-	2,205

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	13	1,769	2,877
Other taxation and social security		2,412	974
Other creditors		1,383	6,180
Accruals and deferred income		4,365	3,286
		9,929	13,317

### 15 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	13	-	2,205

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 5 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 4 April 2024 £
SOS Core Costs Funding	-	10,000	(10,039)	39	-
SOS Staff Costs Funding	-	13,104	(13,104)	-	-
Essex Community - Breakfast Club	-	10,000	(10,000)	-	-
SCIB - Overnight Support	8,397	-	(8,817)	420	-
SCIB - On Your Bike	1,320	-	(435)	-	885
	9,717	33,104	(42,395)	459	885

# STEPHEN'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 4 APRIL 2024

#### 16 Restricted funds

(Continued)

Previous year:	At 5 April 2022	Incoming resources	Resources expended	Transfers	At 4 April 2023
	£	£	£	£	£
	-	34,671	(25,635)	681	9,717

At the year-end date, the only remaining balance of restricted funds relates to the NBV of assets purchased with the funding received. This remaining balance is to be released as depreciation, in accordance with the accounting policies.

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 5 April 2023	Incoming resources	Resources expended	Transfers	At 4 April 2024
	£	£	£	£	£
General funds	(9,442)	306,257	(265,148)	(459)	31,208

  

Previous year:	At 5 April 2022	Incoming resources	Resources expended	Transfers	At 4 April 2023
	£	£	£	£	£
General funds	9,679	127,227	(145,667)	(681)	(9,442)

#### 18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>Fund balances at 4 April 2024 are represented by:</b>			
Tangible assets	8,599	885	9,484
Current assets/(liabilities)	22,609	-	22,609
	31,208	885	32,093

# STEPHEN'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

### 18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 4 April 2023 are represented by:</b>			
Tangible assets	9,470	1,319	10,789
Current assets/(liabilities)	(16,707)	8,398	(8,309)
Long term liabilities	(2,205)	-	(2,205)
	<u>(9,442)</u>	<u>9,717</u>	<u>275</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - £6,930).

## Document Activity Report

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