

CHARITY NUMBER 1189495

THE COMBERTON VILLAGE INSTITUTE

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE COMBERTON VILLAGE INSTITUTE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES

Mrs. P.E.A. Cook
Mrs. V. Churchman (Treasurer)
Mrs. A. Donnelly
Mrs. M.E. Dymott
Mr. A.B. Hollick
Mrs. S. Hyde
Mr. W.M. Lee
Dr. B.J. McCabe (Chair)
Dr. J. Reed
Mrs. S. Young

**CHARITY REGISTRATION
NUMBER**

1189495

PRINCIPAL OFFICE

Comberton Village Institute
Green End
Comberton
Cambridge
CB23 7DY

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

A.N. Cliffe
Nicholas Cliffe & Co. Limited
Chartered Accountants
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

THE COMBERTON VILLAGE INSTITUTE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' REPORT

Principal address

The Charity's principal address is:

Comberton Village Hall
Green End
Comberton
Cambridge
CB23 7DY

Charitable purpose

To provide leisure, recreational and educational facilities for the residents of Comberton and its neighbourhood.

Principal activities and public benefit

The Trust delivers public benefits by operating the village hall efficiently, safely and to high standards on behalf of the community; by developing its facilities for the benefit of users and potential users; and by initiating new community activities consistent with our objectives.

The hall facilities are available to all residents of Comberton and its neighbourhood, irrespective of gender, age, race, or political or religious persuasion.

The hall is managed by Trustees who are all volunteers. They are assisted by a cleaner, a care-taker and an administrator, all part-time. Otherwise, all the operational work is carried out by Trustees or contractors employed to carry out specific specialist tasks.

Trustees and friends (volunteers) work together to stage fundraising events to augment the income from letting charges. In particular, the Easter and Christmas Fairs are very important and also serve to bring villagers together at these significant times of the year.

Village groups using the hall regularly are encouraged to pay a small affiliation fee annually which gives them reduced hiring rates. Village residents also pay lower hire fees than non-village hirers. All individuals and groups must pay to hire the hall.

In carrying out these activities, the Trust has taken into account the guidelines on public benefit laid down by the Charity Commission.

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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
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TRUSTEES' REPORT (continued)

Principal activities and public benefit (continued)

The Village Hall operates a weekly café, monthly Bingo, film screenings, and opera showings.

These activities are appreciated by many lonely individuals and community groups.

The Trustees continue the long-established tradition of hosting a meal for the over-65's in the village.

The Trustees also encourage and support many local group activities for all ages.

Trustees

The Trustees of the Charity are as stated on page 2 of this report.

Financial report

The trustees report a surplus of £13,069 (2022 - surplus £6,462) which was in line with expectations.

Reserves' policy

The charity has a reserve for future expenses including ongoing refurbishment and replacement of depreciating items.

This figure includes some designated expenditure:

- Upgrade the security system to include a camera pointing towards the oil tank
- To meet ongoing running costs in case of unforeseen circumstances

The Trustees have approved the above report and authorised the Chair to sign it on their behalf.

Dr B. J. McCabe – Chair

Date: 15 October 2024



THE COMBERTON VILLAGE INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts for the year ended 31 December 2023 set out on pages 6 to 9.

Respective responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequentially no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the Act 2011; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A.N. Cliffe
Nicholas Cliffe & Co. Limited
Chartered Accountants
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

Date: 15 October 2024

THE COMBERTON VILLAGE INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	31 December 2023	31 December 2022
		Total £	Total £
INCOMING RESOURCES			
Incoming resources from generated funds			
Income from rentals		40,493	37,217
Grants		-	2,667
Donations		200	130
Bank interest and other		559	2,930
Total incoming resources		41,252	42,944
RESOURCES EXPENDED			
Cost of generating funds			
Property expenses		28,123	35,153
Governance costs		-	1,248
Other resources expended		60	81
Total resources expended		28,183	36,482
Net resources received/(expended), being net movement in funds		13,069	6,462
 RECONCILIATION OF FUNDS			
Total funds brought forward		42,708	36,246
TOTAL FUNDS CARRIED FORWARD		55,777	42,708

The notes on pages 8 and 9 form part of these financial statements

THE COMBERTON VILLAGE INSTITUTE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Fixed assets	3	3,023	4,030
CURRENT ASSETS			
Debtors and deposits		5,250	4,056
Cash at bank		53,566	44,026
		<u>58,816</u>	<u>48,082</u>
CURRENT LIABILITIES		<u>(6,062)</u>	<u>(9,404)</u>
Total net assets		<u>55,777</u>	<u>42,708</u>
Represented by:			
Unrestricted funds			
Income and general fund		27,754	13,678
Designated fund		3,023	4,030
Restricted reserve fund		25,000	25,000
Total funds		<u>55,777</u>	<u>42,708</u>

The financial statements were approved by the Trustees on 15 October 2024 and signed on their behalf by:


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Dr B. J. McCabe (Chair)

The notes on pages 8 and 9 form part of these financial statements

THE COMBERTON VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

Basis of preparation

The accounts (financial statements) have been prepared on the accruals basis, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included in the Statement of Financial Activities ("SOFA") when received by the charity.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular categories, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fixed assets

Tangible fixed assets are recorded at cost, less accumulated depreciation.

Depreciation is charged at 25% on a reducing balance basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

A separate designated fund is held for the potential replacement of fixed assets and an unrestricted fund for emergency expenditure.

THE COMBERTON VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

2. Trustees' remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

There were no Trustees' expenses paid for the year ended 31 December 2023, nor for the year ended 31 December 2022.

3. Tangible fixed assets

Cost	2023 £	2022 £
Cost at 1 January 2023	8,536	8,536
Additions	<u>-</u>	<u>-</u>
Cost at 31 December 2023	<u>8,536</u>	<u>8,536</u>
 Depreciation		
At 1 January 2023	4,506	3,163
Charge for year	<u>1,007</u>	<u>1,343</u>
At 31 December 2023	<u>5,513</u>	<u>4,506</u>
Net Book Value 31 December 2023	<u>3,023</u>	<u>4,030</u>