CHARITABLE INCORPORATED ORGANISATION

Faranis Trust

Registered Charity Number 1189488

Trustees' Annual Report and Financial Statements

For the year ended 29 April 2023

BASIS OF PREPARATION

Receipts and payments

REGISTERED OFFICE

2nd Floor, Farani Taylor, Mermaid House,
2 Puddle Dock, London

01 Legal and Administrative Information

Charity name	Faranis Trust
Charity registration number	1189488
Legal form	Charitable Incorporated Organisation (CIO), foundation model
Date registered	14 May 2020
Governing document	Constitution (Charity Commission foundation model, adopted on registration)
Registered office	2nd Floor, Farani Taylor, Mermaid House, 2 Puddle Dock, London
Trustees	Farhan Farani (Chair), appointed 14 May 2020 Umar Khan (Trustee), appointed 14 May 2020
Bankers	Lloyds Bank plc, sort code 30-62-60, account 39146968
Independent examiner	Not required — gross income below £25,000 (see note 6)

As a foundation model CIO, the charity's only voting members are its charity trustees.

02 Structure, Governance and Management

Governing document. Faranis Trust is a Charitable Incorporated Organisation (foundation model), registered with the Charity Commission for England and Wales on 14 May 2020. It is governed by its constitution. As a foundation model CIO, its only voting members are its charity trustees.

Charitable objects. The object of the CIO is the prevention or relief of poverty anywhere in England by providing grants, items, supplies, or such other means, as the trustees determine, to individuals in need, or other organisations working to prevent or relieve poverty.

Appointment of trustees. Trustees are appointed in accordance with the charity's constitution. New trustees receive an induction covering the charity's objects, its constitution and their duties as charity trustees.

Management. The charity has no employees. Its work is carried out by the trustees on a voluntary basis. The trustees who served during the year are listed in the Legal and Administrative Information above.

Risk management. The trustees have considered the principal risks to which the charity is exposed. During the period the charity's activity was limited to maintaining its arrangements, and the principal risks addressed were ensuring sound financial control and timely regulatory compliance, for which the trustees have put appropriate arrangements in place.

03 Objectives and Activities

Objects and public benefit. The charity's object is the prevention or relief of poverty, as set out above. The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit. During the year the charity was preparing to deliver public benefit through its planned charitable activities.

> **REVIEW OF THE YEAR**
>
> The CIO was in its early, pre-operational phase during the year. The trustees maintained the charity's governing arrangements and operated its bank account, which was opened during the year. No income or expenditure was recorded during the year, and no charitable programmes were carried out.

04 Financial Review

The results for the year are set out in the financial statements on the following pages.

Reserves policy. The trustees consider the funds held at the year end to be appropriate for the charity's activities at this stage of its development. A formal reserves policy will be adopted as the charity's programmes commence.

Going concern. The trustees are satisfied that the charity can meet its liabilities as they fall due and have prepared the financial statements on a going concern basis.

05 Plans for Future Periods

The trustees intend to commence the charity's operational programme — the funding of a school and related welfare activities in Pakistan — which began after the year end in July 2025. The trustees intend that all charitable funds will be received into and paid from the charity's own bank account, and that monitoring and reporting arrangements will be developed as activity grows.

06 Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements which give a proper record of the charity's receipts and payments and of its assets and liabilities, in accordance with the Charities Act 2011. In preparing these financial statements the trustees have selected suitable accounting policies and applied them consistently, and have prepared the accounts on a going concern basis.

The trustees are responsible for keeping proper accounting records and for taking reasonable steps to safeguard the assets of the charity.

APPROVAL

Approved by the trustees on 14/08/2026 and signed on their behalf:

[signature]	UMAR KHAN
Signed	Name
Position (Trustee)	Date

FINANCIAL STATEMENTS

Receipts and Payments Account

For the year ended 29 April 2023

	NOTE	2023 £	2022 £
RECEIPTS			
Donations and gifts	1	0.00	–
Total receipts		**0.00**	–
PAYMENTS			
Bank charges	2	0.00	–
Total payments		**0.00**	–
NET MOVEMENT IN FUNDS			
Surplus / (deficit) for the year		0.00	–
Cash funds brought forward		0.00	–
Cash funds carried forward	3	**0.00**	–

The notes on the following pages form part of these financial statements.

FINANCIAL STATEMENTS

Statement of Assets and Liabilities

As at 29 April 2023

	NOTE	2023 £	2022 £
ASSETS			
Cash at bank — Lloyds account	3	0.00	–
Total assets		**0.00**	–
FUNDS OF THE CHARITY			
Unrestricted funds		0.00	–
Total funds		**0.00**	–

APPROVAL

Approved by the trustees on 14/08/2026 and signed on their behalf:

Signed

UMAR KHAN

Name

Position (Trustee)

Date

FINANCIAL STATEMENTS

Notes to the Financial Statements

1 Donations and gifts

No donation was received into the charity's bank account during the year. See note 5.

2 Bank charges

No bank charges were incurred during the year.

3 Cash at bank

The Lloyds account is the only bank account held by the charity. It was opened during the year; the balance at 29 April 2023 was £0.00. The charity held no other bank accounts, cash or investments.

4 No charitable activity in the year

The trustees have confirmed that the charity carried out no charitable activity before July 2025. Any amounts applied in earlier periods through the personal accounts of connected individuals did not relate to the charity and are not reflected in these financial statements.

5 Related party transactions

Farhan Farani, the charity's Chair, is connected to City Solicitors (also trading as Farani Taylor), which is also the charity's registered office. No transactions occurred between the charity and this related party during the year. No trustee received any remuneration or reimbursed expenses during the year.

6 Independent examination

The charity's gross income for the year was below £25,000, so independent examination is not required under section 145 of the Charities Act 2011. The financial statements have been prepared and approved by the trustees.

7 Comparative figures

The charity was dormant in the year ended 29 April 2022, with no income or expenditure; comparative figures are shown as nil.

8 Basis of preparation

The financial statements have been prepared on the receipts and payments basis in accordance with the Charities Act 2011. As a CIO with gross income below £250,000, the charity is eligible to prepare receipts and payments accounts. No fixed assets are held in the charity's name.