

The KM Foundation

England & Wales · Charity number 1189487

Details

Other names	THE KUMAR AND KANNAHI MUTHALAGAPPAN FOUNDATION
Status	Registered
Legal form	CIO
Registered	2020-05-14
Register	View on the Charity Commission register

Contact

Address	Unit 14 Craycombe farm Evesham Worcestershire WR10 2QS
Phone	07444259156
Email	enquiries@kmfoundations.org
Website	https://www.thekmfoundation.org/

Activities

Objects: SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To provide funding and support for Education, Healthcare, Community and Social Enterprise both UK and Globally (in developing countries), In Developing Countries, our focus will be on Health and Education for those in poverty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£29,757	£210,836	-	-
2024-03-31	£131,419	£10,069	-	-
2023-03-31	£5,029	£9,999	-	-
2022-03-31	£472,538	£5,352	-	-
2021-03-31	£3,960	£3,960	-	-

Trustees

Name	Role	Appointed
Kumar Periakaruppan Muthalagappan OBE	Chair	2020-01-31
Dharmaraja Sivanantham Muthalagappan		2025-08-15
Dr Devavratha Sundaram Muthalagappan		2020-01-31
Dr Seethalakshmi Meenakshi Sweetnam		2020-01-31
PAUL ADRIAN TAYLOR		2020-01-31

The KM Foundation

England & Wales - Charity number 1189487

Accounts

THE KM FOUNDATION
CHARITY NUMBER 1189487

**TRUSTEES' ANNUAL REPORT
AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2025

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THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2025

Trustees and Advisers

TRUSTEES:

Mr Kumar Muthalagappan OBE
Mrs Kannahi Muthalagappan (Resigned 15/08/25)
Dr Devavratha Muthalagappan
Dr Seetha Sweetnam
Mr Paul Taylor
Mr Subramaniyan Meyyappan (Resigned 15/08/25)
Mr Dharmaraja Muthalagappan (Appointed 15/08/25)

OFFICE:

Unit 14 Craycombe Farm
Evesham Road
Fladbury
Worcestershire
WR10 2QS

INDEPENDENT EXAMINER:

G Getting FCA FFA
PSG Bowdens LLP
Unit 14 Craycombe Farm
Evesham Road
Fladbury
Worcestershire
WR10 2QS

BANKERS:

Barclays Bank Plc
Floor 6, One Snowhill
Snow Hill Queensway
Birmingham
B4 6GN

INVESTMENT MANAGERS:

Barclays Wealth Management
Floor 6, One Snowhill
Snow Hill Queensway
Birmingham
B4 6GN

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2025

Trustees' Annual Report

The Trustees present their report and accounts for the year ended 31st March 2025. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities".

The Charitable Incorporated Organisation (CIO), called The KM Foundation (1189487) was registered with the Charities Commission on 14th May 2020.

Trustees

The Trustees in office during the financial year and at the date of the report are recorded on page 2.

Objectives and Activities

The Trust was founded to make charitable donations for the public benefit that are exclusively charitable according to the laws of England and Wales as the charity trustees may from time to time determine.

Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance issued by the Charity Commission on public benefit when deciding on the charity's activities.

Fundraising Activities

The trust does not engage in any fundraising activities (as defined by section 162A of Charities Act 2011).

Achievement, Performance & Financial Review

The trustees have made a number of charitable donations to projects that meet with our objectives. These are principally to improve people's lives through projects in education, healthcare and the community.

The first two projects, an educational one with The Chalk Music Festival and an educational and community project with The London Music Fund had started during the year to 31st March 2025.

For the year to 31st March 2026 the trustees are looking at two other projects. These are the eyesight healthcare project with Orbis and the tracheostomy healthcare project with Professor G Sandhu of The London Clinic.

Reserves Policy

It is the intention of the trustees to establish suitable projects to support with grants on a regular basis and it is therefore considered important to retain a reasonable level of reserves. On establishing a project suitable for support, where this may extend over several years, a reserve requirement will be established on a project-by-project basis.

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2025

Investment Policy

The KM Foundation has no restricted funds, and a total return approach is used for the management of the investment portfolio.

Barclays Wealth Management have been appointed as investment managers during the financial year and they provide quarterly updates and an annual report for the trustees to review at the annual

Trustees' Annual Report (continued)

trustee meeting. The appointment as investment managers will be reviewed annually at the trustee meeting.

All income is generated from assets which are unrestricted.

Grant Making Policy

The trustees will meet twice a year to review the financial performance of the trust and consider requests for grants.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

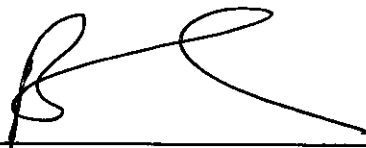
THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2025

Governance of the Charity

The Trust holds a General Meeting on an annual basis, at which the Trustees are elected. In addition, the meeting considers the accounts for the preceding year and considers the Trustees' Report on the activities during the year. The Trustees also meet during the year to consider and authorise operational and strategic matters.

By order of the Trustees:

P Taylor:



as Trustee. Dated: 06/4/2025

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2025

Statement of Financial Activities

	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Total</u>	<u>Total</u>
	2025	2024
	£	£
Income:		
Donations	18,000	100,000
Gift Aid	4,500	25,000
Dividends received	7,257	6,419
	<u>29,757</u>	<u>131,419</u>
Total	<u>29,757</u>	<u>131,419</u>
Expenditure:		
Donations:		
* London Music Funds	90,000	-
* Chalke Valley History Trust	100,000	-
Management fees	4,391	4,092
Professional Fees	1,553	2,377
Marketing	8,952	
Accountancy	5,940	3,600
Total	<u>210,836</u>	<u>10,069</u>
NET INCOME/(EXPENDITURE)	(181,079)	121,350
Net gains/(losses) on investment assets		
Listed investments		
- Realised	(1,494)	-
- Unrealised	16,666	51,010
	<u>15,172</u>	<u>51,010</u>
Net movement in funds	(165,907)	172,359
Total funds brought forward	<u>608,712</u>	<u>436,353</u>
Total funds carried forward	<u>442,805</u>	<u>608,712</u>

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2025

Balance Sheet

		Unrestricted 2025 £	Unrestricted 2024 £
	Note		
Investments			
Portfolio - Barclays	2	496,311	478,731
		496,311	478,731
Current Assets			
Bank Account		40,963	137,619
Debtors		4,500	-
Prepayments		317	-
		45,780	137,619
Current Liabilities			
Creditors			
Accruals and deferred income		6,785	7,638
Donations payable	3	92,500	
		99,285	7,638
Total net assets		442,805	608,712
Represented by			
Funds		442,805	608,712

Approved by the Trustees and signed on their behalf by:

P Taylor:  _____ Dated: 06/11/2025

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2025

Notes to the Accounts:

1. Basis of Preparation

The KM Foundation meets the definition of a public benefit entity under FRS 102.

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling, which is the functional currency of the charity.

2. Accounting Policies

All income is credited to funds of the Trust in the year in which it is receivable.

All expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and are directly attributed to one of the functional categories of resources expended.

The Trust is not registered for value added tax, and so all such tax paid is charged to the statement of financial activities, as part of the expenditure to which it relates.

Unrestricted funds comprise accumulated surpluses on the general funds and are available to use at the discretion of the Trustees in furtherance of the general charitable objectives.

Listed investments are stated at market value, increase/(decrease) on revaluations are transferred to/(from) the Statement of Financial Activities.

3. Donations

Donations from Mr Kumar Muthalagappan:	2025	2024
	£	£
- Cash	18,000	100,000
- Gift aid	4,500	25,000

Donations approved and committed in the year

	Committed in the year	Paid in the year	Commitments
	£	£	£
London Music Funds	90,000	30,000	60,000
Chalke Valley History Trust	100,000	67,500	32,500
	<hr/> 190,000	<hr/> 97,500	<hr/> 92,500

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2025

4. Trustees' remuneration, benefits and expenses

No trustees received any remuneration or other benefits or expenses for the year ended 31st March 2025 or year ended 31st March 2024.

5. Control

The charity is under control of its trustees.

6. Listed Investments

	Book Value @ 31st March 2024	Market Value @ 31st March 2024	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Profit/ (Loss)	Total Quantity held @ 31st March 2025	Book Value @ 31st March 2025	Market Value @ 31st March 2025
Jupiter Investment Management	50,500	37,731			32,312	38,028	12,472			
BlackRock Gbl Fd	50,500	61,850			1,361	62,476	11,976			
Montanaro European Smaller Companies Funds	50,500	47,779			6,985	47,108	3,392			
Barclays Multi-Manager GlobalAccess	50,500	52,290			15,470	52,893	2,393			
Barc Lux Portfolios	251,975	279,082	6,673	202,911				16,106	454,886	496,309
	453,975	478,731	6,673	202,911	56,128	200,505	1,494	16,106	454,886	496,309
Cash held at Barclays									2	2
	453,975	478,731							454,888	496,311

Independent Examiner's Report To the Trustees of The KM Foundation

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 2 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

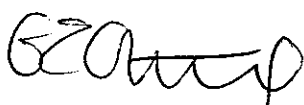
I report in respect of my examination of the charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ginette Getting FCA FFA
PSG Bowdens LLP
Unit 14 Craycombe Farm, Evesham Road,
Fladbury. Worcestershire WR10 2QS

Dated: 19/11/2025

The KM Foundation

England & Wales - Charity number 1189487

Accounts

THE KM FOUNDATION
CHARITY NUMBER 1189487

**TRUSTEES' ANNUAL REPORT
AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2024

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THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2024

Trustees and Advisers

TRUSTEES:	Mr Kumar Muthalagappan Mrs Kannahi Muthalagappan Mr Devavratha Muthalagappan Miss Seetha Muthalagappan Mr Paul Taylor Mr Subramaniyan Meyyappan
SECRETARY:	P A Taylor FFA, FTA, FPFS
OFFICE:	Unit 14 Craycombe Farm Evesham Road Fladbury Worcestershire WR10 2QS
INDEPENDENT EXAMINER:	G Getting FCA FFA PSG Bowdens LLP Unit 14 Craycombe Farm Evesham Road Fladbury Worcestershire WR10 2QS
BANKERS:	Barclays Bank Plc Floor 6, One Snowhill Snow Hill Queensway Birmingham B4 6GN
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THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2024

Trustees' Annual Report

The Trustees present their report and accounts for the year ended 31st March 2024. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities".

The Charitable Incorporated Organisation (CIO), called The KM Foundation (1189487) was registered with the Charities Commission on 14th May 2020.

Trustees

The Trustees in office during the financial year and at the date of the report are recorded on page 2.

Objectives and Activities

The Trust was founded to make charitable donations for the public benefit that are exclusively charitable according to the laws of England and Wales as the charity trustees may from time to time determine.

Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance issued by the Charity Commission on public benefit when deciding on the charity's activities.

Achievement and Performance

The Trustees have now shortlisted a number of possible charities and worthy causes that would benefit from grants. Due diligence enquires have been made. Due to illness amongst the principal trustees and personal issues the process has been slow. However, the trustees anticipate making grants in 2025.

Financial Review

In the absence of any immediate grants being made, funds received have been invested pending establishing appropriate opportunities to make grants and support work done in line with the objectives of the charity.

Reserve Policy

It is the intention of the trustees to establish suitable projects to support with grants on a regular basis and it is therefore considered important to retain a reasonable level of reserves. On establishing a project suitable for support, where this may extend over several years, a reserve requirement will be established on a project-by-project basis.

Investment Policy

The KM Foundation has no restricted funds, and a total return approach is used for the management of the investment portfolio.

Barclays Wealth Management have been appointed as investment managers during the financial year and they provide quarterly updates and an annual report for the trustees to review at the annual

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2024

Trustees' Annual Report (continued)

trustee meeting. The appointment as investment managers will be reviewed annually at the trustee meeting.

All income is generated from assets which are unrestricted.

Grant Making Policy

The trustees will meet twice a year to review the financial performance of the trust and consider requests for grants.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Governance of the Charity

The Trust holds a General Meeting on an annual basis, at which the Trustees are elected. In addition, the meeting considers the accounts for the preceding year and considers the Trustees' Report on the activities during the year. The Trustees also meet during the year to consider and authorise operational and strategic matters.

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2024

By order of the Trustees:



P Taylor:

as Trustee. Dated: 30/8/2024

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2024

Statement of Financial Activities


	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Total</u>	<u>Total</u>
	2024	2023
	£	£
Income:		
Donations	100,000	-
Gift Aid	25,000	-
Dividends received	6,419	5,029
	<u>131,419</u>	<u>5,029</u>
Interest		
Total	131,419	5,029
Expenditure:		
Management fees	4,092	3,896
Professional Fees	2,377	2,503
Accountancy	3,600	3,600
Total	<u>10,069</u>	<u>9,999</u>
NET INCOME/(EXPENDITURE)	121,350	(4,970)
Net gains/(losses) on investment assets		
Listed investments		
- Realised	-	-
- Unrealised	51,010	(20,613)
	<u>51,010</u>	<u>(20,613)</u>
Net movement in funds	172,359	(25,583)
Total funds brought forward	436,353	461,936
Total funds carried forward	<u>608,712</u>	<u>436,353</u>

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2024

Balance Sheet

		<u>Unrestricted</u>	<u>Unrestricted</u>
		2024	2023
		£	£
	Note		
Investments			
Portfolio - Barclays	6	478,731	427,721
		<u>478,731</u>	<u>427,721</u>
Current Assets			
Bank Account		137,619	16,792
		<u>137,619</u>	<u>16,792</u>
Current Liabilities			
Accruals and deferred income		7,638	8,160
		<u>7,638</u>	<u>8,160</u>
Total net assets		<u>608,712</u>	<u>436,353</u>
Represented by			
Funds		<u>608,712</u>	<u>436,353</u>

Approved by the Trustees and signed on their behalf by:

P Taylor:  Dated: 30/8/24

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2024

Notes to the Accounts:

1. Basis of Preparation

The KM Foundation meets the definition of a public benefit entity under FRS 102.

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling, which is the functional currency of the charity.

2. Accounting Policies

All income is credited to funds of the Trust in the year in which it is receivable.

All expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and are directly attributed to one of the functional categories of resources expended.

The Trust is not registered for value added tax, and so all such tax paid is charged to the statement of financial activities, as part of the expenditure to which it relates.

Unrestricted funds comprise accumulated surpluses on the general funds and are available to use at the discretion of the Trustees in furtherance of the general charitable objectives.

Listed investments are stated at market value, increase/(decrease) on revaluations are transferred to/(from) the Statement of Financial Activities.

3. Donations

Donations from Mr Kumar Muthalagappan:	2024	2023
	£	£
- Cash	100,000	Nil
- Gift aid	25,000	Nil

4. Trustees' remuneration, benefits and expenses

No trustees received any remuneration or other benefits or expenses for the year ended 31st March 2024 or year ended 31st March 2023.

5. Control

The charity is under control of its trustees.

Independent Examiner's Report To the Trustees of The KM Foundation

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 2 to 9.

Responsibilities and basis of report

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I report in respect of my examination of the charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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Ginette Getting FCA FFA
PSG Bowdens LLP
Unit 14 Craycombe Farm, Evesham Road,
Fladbury. Worcestershire WR10 2QS

Dated: 10/9/24

The KM Foundation

England & Wales - Charity number 1189487

Accounts

THE KM FOUNDATION
CHARITY NUMBER 1189487

**TRUSTEES' ANNUAL REPORT
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Year ended 31 March 2023

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Year ended 31 March 2023

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Trustees' Annual Report (continued)

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The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

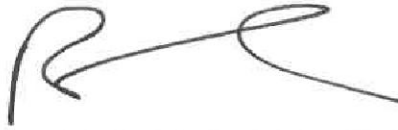
Governance of the Charity

The Trust holds a General Meeting on an annual basis, at which the Trustees are elected. In addition, the meeting considers the accounts for the preceding year and considers the Trustees' Report on the activities during the year. The Trustees also meet during the year to consider and authorise operational and strategic matters.

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2023

By order of the Trustees:

P Taylor:


_____ as Trustee. Dated: 30/1/2024

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2023

Balance Sheet

		Unrestricted	Unrestricted
		2023	2022
		£	£
	Note		
Investments			
Portfolio - Barclays	7	427,721	448,335
		427,721	448,335
Current Assets			
Bank Account		16,792	18,803
Debtors		-	150
Prepayments			
		16,792	18,953
Current Liabilities			
Accruals and deferred income		8,161	5,352
		8,161	5,352
Total net assets		436,352	461,936
Represented by			
Funds		436,353	461,936

Approved by the Trustees and signed on their behalf by:

P Taylor:



Dated: 30/1/24

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2023

Statement of Financial Activities

	Unrestricted Total	Unrestricted Total
	2023	2022
	£	£
Income:		
Donations	-	377,100
Tax refunds	-	94,275
Investment Income	-	-
Dividends received	5,029	1,163
	5,029	472,538
Interest		
Total	5,028	472,538
Expenditure:		
Management fees	3,896	690
Professional Fees	2,503	1,062
Accountancy	3,600	3,600
Total	9,999	5,352
NET INCOME/(EXPENDITURE)	(4,970)	467,186
Net gains/(losses) on investment assets		
Listed investments		
- Realised	-	-
- Unrealised	(20,613)	(5,640)
	(20,613)	(5,640)
Net movement in funds	(25,584)	461,546
Total funds brought forward	461,936	390
Total funds carried forward	436,353	461,936

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2023

Notes to the Accounts:

1. Basis of Preparation

The KM Foundation meets the definition of a public benefit entity under FRS 102.

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling, which is the functional currency of the charity.

2. Accounting Policies

All income is credited to funds of the Trust in the year in which it is receivable.

All expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and are directly attributed to one of the functional categories of resources expended.

The Trust is not registered for value added tax, and so all such tax paid is charged to the statement of financial activities, as part of the expenditure to which it relates.

Unrestricted funds comprise accumulated surpluses on the general funds and are available to use at the discretion of the Trustees in furtherance of the general charitable objectives.

Listed investments are stated at market value, increase/(decrease) on revaluations are transferred to/(from) the Statement of Financial Activities.

3. Donations

Donations from Mr & Mrs Muthalagappan:	2023	2022
	£	£
- Cash	Nil	377,100
- Gift aid	Nil	94,275
		471,375

4. Trustees' remuneration, benefits and expenses

No trustees received any remuneration or other benefits or expenses for the year ended 31st March 2023.

5. Related party transaction

The KM Foundation appointed PSG Bowdens LLP to provide financial and administrator services, of which Mr Paul Taylor is a partner. Services provided and charged within the year £5,725 (2022 £4,662).

6. Control

The charity is under control of its trustees.

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2023

7. Listed Investments

	Book Value @ 31st March 2022	Market Value @ 31st March 2022	Additions Quantity	Additions Cost	Total Quantity held @ 31st March 2023	Book Value @ 31st March 2023	Market Value @ 31st March 2023
Jupiter Investment Management	50,500	46,472			32,312	50,500	34,981
BlackRock Gbl Fd	50,500	51,306			1,361	50,500	51,401
Montanaro European Smaller Companies Funds	50,500	50,657			6,985	50,500	45,166
Barclays Multi-Manager GlobalAccess	50,500	48,561			15,470	50,500	51,748
Barc Lux Portfolios	251,975	251,339			9,433	251,975	244,425
	453,975	448,335	-	-	65,561	453,975	427,721

Independent Examiner's Report To the Trustees of The KM Foundation

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 2 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ginette Getting FCA FFA
PSG Bowdens LLP
100 High Street
Evesham, Worcestershire WR11 4EU

Dated: 30/1/2024

The KM Foundation

England & Wales - Charity number 1189487

Accounts

THE KM FOUNDATION
CHARITY NUMBER 1189487

**TRUSTEES' ANNUAL REPORT
AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2022

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THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2022

Trustees and Advisers

TRUSTEES:

Mr Kumar Muthalagappan
Mrs Kannahi Muthalagappan
Mr Devavratha Muthalagappan
Miss Seetha Muthalagappan
Mr Paul Taylor
Mr Subramaniyan Meyyappan

SECRETARY:

P A Taylor FFA, FTA, FPFS

OFFICE:

100 High Street
Evesham
Worcestershire
WR11 4EU

INDEPENDENT EXAMINER:

G Getting FCA FFA
PSG Bowdens LLP
100 High Street
Evesham
Worcestershire
WR11 4EN

BANKERS:

Barclays Bank Plc
Floor 6, One Snowhill
Snow Hill Queensway
Birmingham
B4 6GN

INVESTMENT MANAGERS:

Barclays Wealth Management
Floor 6, One Snowhill
Snow Hill Queensway
Birmingham
B4 6GN

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2022

Trustees' Annual Report

The Trustees present their report and accounts for the year ended 31st March 2022. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities".

The Charitable Incorporated Organisation (CIO), called The KM Foundation (1189487) was registered with the Charities Commission on 14th May 2020.

Trustees

The Trustees in office during the financial year and at the date of the report are recorded on page 2.

Objectives and Activities

The Trust was founded to make charitable donations for the public benefit that are exclusively charitable according to the laws of England and Wales as the charity trustees may from time to time determine.

Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance issued by the Charity Commission on public benefit when deciding on the charity's activities.

Achievement and Performance

The Trustees have had a difficult period of development with the after affects of Covid 19 frustrating the ability of the trustees to meet and consider applications for funding. Since restrictions have lifted the trustees are now able to meet and consider appropriate causes, as funds are accumulated from the principal donors, Mr and Mrs K Muthalagappan, who have indicated further donations will be made from time to time.

Financial Review

In the absence of any immediate grants being made, funds received have been invested pending establishing appropriate opportunities to make grants and support work done in line with the objects of the charity.

Reserve Policy

It is the intention of the trustees to establish suitable projects to support with grants on a regular basis and it is therefore considered important to retain a reasonable level of reserves. On establishing a project suitable for support, where this may extend over several years, a reserve requirement will be established on a project-by-project basis.

Investment Policy

The KM Foundation has no restricted funds, and a total return approach is used for the management of the investment portfolio.

Barclays Wealth Management have been appointed as investment managers during the financial year and they provide quarterly updates and an annual report for the trustees to review at the annual

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2022

Trustees' Annual Report (continued)

trustee meeting. The appointment as investment managers will be reviewed annually at the trustee meeting.

All income is generated from assets which are unrestricted.

Grant Making Policy

The trustees will meet twice a year to review the financial performance of the trust and consider request for grants.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Governance of the Charity

The Trust holds a General Meeting on an annual basis, at which the Trustees are elected. In addition, the meeting considers the accounts for the preceding year and considers the Trustees' Report on the activities during the year. The Trustees also meet during the year to consider and authorise operational and strategic matters.

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2022

By order of the Trustees:

P Taylor:  as Trustee. Dated: 23/1/2023

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2022

Statement of Financial Activities

	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Total</u>	<u>Total</u>
	2022	2021
	£	£
Income:		
Donations	377,100	3,960
Tax refunds	94,275	990
Investment Income	-	-
Dividends received	1,163	-
	472,538	4,950
Interest		
Total	472,538	4,950
Expenditure:		
Management fees	690	-
Marketing	-	1,020
Professional Fees	1,062	2,940
Accountancy	3,600	600
Total	5,352	4,560
NET INCOME/(EXPENDITURE)	467,186	390
Net gains/(losses) on investment assets		
Listed investments		
- Realised	-	-
- Unrealised	(5,640)	-
	(5,640)	-
Net movement in funds	461,546	390
Total funds brought forward	390	-
Total funds carried forward	461,936	390

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2022

Balance Sheet

		<u>Unrestricted</u>	<u>Unrestricted</u>
		2022	2021
		£	£
	Note		
Investments			
Portfolio - Barclays	7	448,335	
		<u>448,335</u>	-
Current Assets			
Bank Account		18,803	-
Debtors		150	4,950
Prepayments			
		<u>18,953</u>	<u>4,950</u>
Current Liabilities			
Accruals and deferred income		5,352	4,560
		<u>5,352</u>	<u>4,560</u>
Total net assets		<u>461,936</u>	<u>390</u>
Represented by			
Funds		461,936	390

Approved by the Trustees and signed on their behalf by:

P Taylor:



Dated: 23/1/2023

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2022

Notes to the Accounts:

1. Basis of Preparation

The KM Foundation meets the definition of a public benefit entity under FRS 102.

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling, which is the functional currency of the charity.

2. Accounting Policies

All income is credited to funds of the Trust in the year in which it is receivable.

All expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and are directly attributed to one of the functional categories of resources expended.

The Trust is not registered for value added tax, and so all such tax paid is charged to the statement of financial activities, as part of the expenditure to which it relates.

Unrestricted funds comprise accumulated surpluses on the general funds and are available to use at the discretion of the Trustees in furtherance of the general charitable objectives.

Listed investments are stated at market value, increase/(decrease) on revaluations are transferred to/(from) the Statement of Financial Activities.

3. Donations

Donations from Mr & Mrs Muthalagappan:	2022	2021
	£	£
- Cash	377,100	3,960
- Gift aid	94,275	990
	471,375	4,950

4. Trustees' remuneration, benefits and expenses

No trustees received any remuneration or other benefits or expenses for the year ended 31st March 2022.

5. Related party transaction

During the year The KM Foundation appointed PSG Bowdens LLP to provide financial and administrator services, of which Mr Paul Taylor is a partner. Services provided and charged within the year £4,662 (2021 £600).

6. Control

The charity is under control of its trustees.

THE KM FOUNDATION
Charity Number 1189487
Year ended 31 March 2022

7. Listed Investments

	Additions Quantity	Additions Cost	Total Quantity held @ 31st March 2022	Book Value @ 31st March 2022	Market Value @ 31st March 2022
Jupiter Investment Management	32,312	50,500	32,312	50,500	46,472
BlackRock Gbl Fd	1,361	50,500	1,361	50,500	51,306
Montanaro European Smaller Companies Funds	6,985	50,500	6,985	50,500	50,657
Barclays Multi-Manager GlobalAccess	15,470	50,500	15,470	50,500	48,561
Barc Lux Portfolios	9,433	251,975	9,433	251,975	251,339
	65,561	453,975	65,561	453,975	448,335

Independent Examiner's Report To the Trustees of The KM Foundation

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 2 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ginette Getting FCA FFA
PSG Bowdens LLP
100 High Street
Evesham, Worcestershire WR11 4EU

Dated: 23/1/2023

The KM Foundation

England & Wales - Charity number 1189487

Accounts

THE KM FOUNDATION
CHARITY NUMBER 1189487

**TRUSTEES' ANNUAL REPORT
AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021**

THE KM FOUNDATION
Charity Number 1189487
Period ended 31 March 2021

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THE KM FOUNDATION
Charity Number 1189487
Period ended 31 March 2021

Trustees and Advisers

TRUSTEES:	Mr Kumar Muthalagappan (Appointed 31/01/2020) Mrs Kannahi Muthalagappan (Appointed 31/01/2020) Mr Devavratha Muthalagappan (Appointed 31/01/2020) Miss Seetha Muthalagappan (Appointed 31/01/2020) Mr Paul Taylor (Appointed 31/01/2020) Mr Subramaniyan Meyyappan (Appointed 07/05/2020)
SECRETARY:	P A Taylor FFA, FTA, FPFS
OFFICE:	100 High Street Evesham Worcestershire WR11 4EU
INDEPENDENT EXAMINER:	G Getting FCA FFA PSG Bowdens LLP 100 High Street Evesham Worcestershire WR11 4EN
BANKERS:	Barclays Bank Plc Floor 6, One Snowhill Snow Hill Queensway Birmingham B4 6GN

THE KM FOUNDATION
Charity Number 1189487
Period ended 31 March 2021

Trustees' Annual Report

The Trustees present their report and accounts for the period ended 31st March 2021. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities".

The Charitable Incorporated Organisation (CIO), called The KM Foundation (1189487) was registered with the Charities Commission on 14th May 2020.

Trustees

The Trustees in office during the financial period and at the date of the report are recorded on page 2.

Objectives and Activities

The Trust was founded to make charitable donations for the public benefit that are exclusively charitable according to the laws of England and Wales as the charity trustees may from time to time determine.

The Trustees activities in this period were restricted to setting up the charity and liaising with external professional advisers. This included the preparation of policies and procedures which is an ongoing and dynamic process.

Two donations were received after year end, sufficient to cover the cost of external advisers. In the next period the trustees will begin to develop their fund and deal with the large number of applications made for grants.

Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance issued by the Charity Commission on public benefit when deciding on the charity's activities.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

THE KM FOUNDATION
Charity Number 1189487
Period ended 31 March 2021

Trustees' Annual Report (continued)

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Governance of the Charity

The Trust holds a General Meeting on an annual basis, at which the Trustees are elected. In addition, the meeting considers the accounts for the preceding year and considers the Trustees' Report on the activities during the year. The Trustees also meet during the year to consider and authorise operational and strategic matters.

By order of the Trustees:

P Taylor: _____ as Trustee. Dated: _____

THE KM FOUNDATION
Charity Number 1189487
Period ended 31 March 2021

Statement of Financial Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	2021	2021	2021
	£	£	£
Income:			
Donations	3,960		3,960
Tax refunds	990		990
Total	<u>4,950</u>	<u>-</u>	<u>4,950</u>
Expenditure:			
Marketing	1,020	-	1,020
Professional Fees	2,940	-	2,940
Accountancy	600	-	600
Total	<u>4,560</u>	<u>-</u>	<u>4,560</u>
Net movement in funds	390	-	390
Total funds brought forward	-	-	-
Total funds carried forward	<u>390</u>	<u>-</u>	<u>390</u>

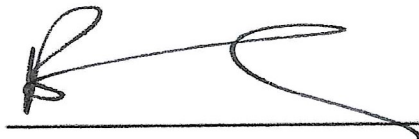
THE KM FOUNDATION
Charity Number 1189487
Period ended 31 March 2021

Balance Sheet

	<u>Unrestricted</u> 2021 £	<u>Restricted</u> 2021 £	<u>Total</u> 2021 £
Current Assets			
Debtors	4,950		4,950
	<u>4,950</u>	-	<u>4,950</u>
Current Liabilities			
Accruals and deferred income	4,560		4,560
	<u>4,560</u>	-	<u>4,560</u>
Total net assets	<u>390</u>	-	<u>390</u>
Represented by			
Funds	<u>390</u>	-	<u>390</u>

Approved by the Trustees and signed on their behalf by:

P Taylor:



Dated: 29/3/2022

THE KM FOUNDATION
Charity Number 1189487
Period ended 31 March 2021

Notes to the Accounts:

1. Basis of Preparation

The KM Foundation meets the definition of a public benefit entity under FRS 102.

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling, which is the functional currency of the charity.

2. Accounting Policies

All income is credited to funds of the Trust in the year in which it is receivable.

All expenditure are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources and are directly attributed to one of the functional categories of resources expended.

The Trust is not registered for value added tax, and so all such tax paid is charged to the statement of financial activities, as part of the expenditure to which it relates.

Unrestricted funds comprise accumulated surpluses on the general funds and are available to use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted funds are to be used in accordance with specific restrictions imposed by the donor.

3. Donations

	2021
	£
Donations received/committed from the UK	<u>3,960</u>
Donations made in the UK	<u>-</u>

4. Trustees' remuneration, benefits and expenses

No trustees received any remuneration or other benefits or expenses for the period ended 31st March 2021.

5. Fees for the Examination of the Accounts

	2021
	£
Independent Examiner's fee	<u>600</u>

THE KM FOUNDATION
Charity Number 1189487
Period ended 31 March 2021

6. Related party transaction

There were no related party transactions in the period.

7. Control

The charity is under control of its trustees.

Independent Examiner's Report To the Trustees of The KM Foundation

I report on the accounts of the Charity for the period ended 31 March 2021, which are set out on pages 2 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ginette Getting FCA FFA
PSG Bowdens LLP
100 High Street
Evesham, Worcestershire WR11 4EU

Dated: 29/3/2022