



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From March 2022
Period end date

Period start date To

march 2023

Charity name: Whitby Boxing club

Charity registration number:1189484

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Whitby Boxing club provides a safe environment for people of all ages for the purpose of health and well being
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Boxing training
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes as a trustee I'm well aware of the guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	our main purpose is to help young people to train and compete in England boxing our main source of income is from the two home shows we provide the community every year

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We have had a successful year which helps us keep the club running
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our reserves are for the bills and running of the club for the next year
Amount of reserves held	Para 1.22	32,371
Reasons for holding zero reserves	Para 1.22	na
Details of fund materially in deficit	Para 1.24	na
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	trust
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	volunteers

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Whitby Boxing Club
Other name the charity uses	
Registered charity number	1189484
Charity's principal address	Eastside community centre Abbotts road Whitby

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arron Curnow		2020 to 2024	
2	Billy Smith		2020 to 2024	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Arron Curnow

Full name(s)

Arron Curnow

**Position (eg Secretary,
Chair, etc)**

Chairman

Date

30/12/24

REGISTERED COMPANY NUMBER: CE021846 (England and Wales)
REGISTERED CHARITY NUMBER: 1189484

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Whitby Boxing Club

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

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for the Year Ended 31 March 2023

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Whitby Boxing Club

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021846 (England and Wales)

Registered Charity number

1189484

Registered office

C/o Mr G L Morrison
80 Eskdale Road
Whitby
North Yorkshire
YO22 4JJ

Trustees

G L Morrison
C Harris
W Smith
S Blackwell

Company Secretary

Independent Examiner

Mr Stewart Davies ACA FCCA
Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:

G L Morrison - Trustee

Independent examiner's report to the trustees of Whitby Boxing Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Stewart Davies ACA FCCA

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

20 December 2024

Whitby Boxing Club

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund	Restricted fund	31.3.23 Total funds	31.3.22 Total funds as restated £
INCOME AND ENDOWMENTS FROM		£	£	£	
Donations and legacies		29,891	-	29,891	23,474
Other income		1	187,711	187,712	346,115
Total		<u>29,892</u>	<u>187,711</u>	<u>217,603</u>	<u>369,589</u>
EXPENDITURE ON					
Raising funds		26,691	11,904	38,595	50,749
NET INCOME		<u>3,201</u>	<u>175,807</u>	<u>179,008</u>	<u>318,840</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		29,170	327,135	356,305	37,465
TOTAL FUNDS CARRIED FORWARD		<u><u>32,371</u></u>	<u><u>502,942</u></u>	<u><u>535,313</u></u>	<u><u>356,305</u></u>

The notes form part of these financial statements

Whitby Boxing Club

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds as restated £
FIXED ASSETS					
Tangible assets	7	-	489,871	489,871	359,056
CURRENT ASSETS					
Debtors	8	-	-	-	327,135
Cash at bank		35,203	13,071	48,274	30,270
		<u>35,203</u>	<u>13,071</u>	<u>48,274</u>	<u>357,405</u>
CREDITORS					
Amounts falling due within one year	9	(2,832)	-	(2,832)	(360,156)
NET CURRENT ASSETS		<u>32,371</u>	<u>13,071</u>	<u>45,442</u>	<u>(2,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,371</u>	<u>502,942</u>	<u>535,313</u>	<u>356,305</u>
NET ASSETS		<u>32,371</u>	<u>502,942</u>	<u>535,313</u>	<u>356,305</u>
FUNDS	11				
Unrestricted funds				32,371	29,170
Restricted funds				502,942	327,135
TOTAL FUNDS				<u>535,313</u>	<u>356,305</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Whitby Boxing Club

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:

G L Morrison - Trustee

A handwritten signature in cursive script, appearing to read 'G L Morrison', written in dark ink.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Boxing equipment	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22 as restated
	£	£
Depreciation - owned assets	1,999	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,474	-	23,474
Other income	18,980	327,135	346,115
Total	<u>42,454</u>	<u>327,135</u>	<u>369,589</u>
EXPENDITURE ON			
Raising funds	50,749	-	50,749
NET INCOME/(EXPENDITURE)	(8,295)	327,135	318,840
RECONCILIATION OF FUNDS			
Total funds brought forward	37,465	-	37,465
TOTAL FUNDS CARRIED FORWARD	<u>29,170</u>	<u>327,135</u>	<u>356,305</u>

5. PRIOR YEAR ADJUSTMENT

The charity has received sufficient income in the period to require the preparation of accruals-based accounts for both the 2023 and 2022 comparative figures.

The 2022 comparative figures have been restated as follows:

	DR	CR
Trade Debtors	£327,135	
Funding		£327,135

This amount is a provision for the expected funding from Sport England, the Woodmill Site and Scarborough Borough Council.

Freehold Property Cost	£359,056	
Trade Creditors		£359,056

This was the amount expected to be paid to Foden Spence Builders at the end of the tender process as well as the liability to Abacus for the gym project.

Accountancy	£780	
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5. PRIOR YEAR ADJUSTMENT - continued

Accruals	£780
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An accrual for the accountancy fees relating to the 2020 and 2021 accounts.

Travel expenses	£320	
Accruals		£320

An accrual for travel costs due to be paid to the head coach Mr S Lorrains.

6. NOTES REGARDING THE RESTRICTED FUND

The Restricted Fund per the accounts relates to the New Build Boxing Gym project that commenced in 2022.

The project was completed in October 2022 with all Boxing Club liabilities settled by the 31st March 2023.

£54,00 was transferred from the Clubs & Societies bank account to the Current bank account in order to pay builders fees of £41,737. This leaves £12,263 of the Restricted Fund in the Current account at the year-end that will need to be transferred back to the Clubs & Societies bank account.

The following expenses not specified as part of the project were paid from the Restricted Fund in the Clubs & Societies bank account:

£529 paid to Eastside Community Centre to cover light and heat costs.

£122 was paid to cover the travel expenses of Mr S Lorrains.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Boxing equipment £	Totals £
COST			
At 1 April 2022	359,056	-	359,056
Additions	112,814	20,000	132,814
At 31 March 2023	471,870	20,000	491,870
DEPRECIATION			
Charge for year	-	1,999	1,999
NET BOOK VALUE			
At 31 March 2023	471,870	18,001	489,871
At 31 March 2022	359,056	-	359,056

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22 as restated
	£	£
Trade debtors	-	327,135

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22 as restated
	£	£
Bank loans and overdrafts (see note 10)	651	-
Trade creditors	-	359,056
Accrued expenses	2,181	1,100
	<u>2,832</u>	<u>360,156</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>651</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	29,170	3,201	32,371
Restricted funds			
Restricted fund	327,135	175,807	502,942
TOTAL FUNDS	<u>356,305</u>	<u>179,008</u>	<u>535,313</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,892	(26,691)	3,201
Restricted funds			
Restricted fund	187,711	(11,904)	175,807
TOTAL FUNDS	<u>217,603</u>	<u>(38,595)</u>	<u>179,008</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	37,465	(8,295)	29,170
Restricted funds			
Restricted fund	-	327,135	327,135
TOTAL FUNDS	<u>37,465</u>	<u>318,840</u>	<u>356,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,454	(50,749)	(8,295)
Restricted funds			
Restricted fund	327,135	-	327,135
TOTAL FUNDS	<u>369,589</u>	<u>(50,749)</u>	<u>318,840</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	37,465	(5,094)	32,371
Restricted funds			
Restricted fund	-	502,942	502,942
TOTAL FUNDS	<u>37,465</u>	<u>497,848</u>	<u>535,313</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,346	(77,440)	(5,094)
Restricted funds			
Restricted fund	514,846	(11,904)	502,942
TOTAL FUNDS	<u>587,192</u>	<u>(89,344)</u>	<u>497,848</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Whitby Boxing Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	974	5,692
Subscriptions	3,704	6,739
Fundraising events	25,213	11,043
	29,891	23,474
Other income		
Lottery	10,000	160,000
Council grants	2	136,115
Woodsmith Foundation	-	50,000
Towns Fund	177,710	-
	187,712	346,115
Total incoming resources		
	217,603	369,589
EXPENDITURE		
Other trading activities		
Fundraising event costs	11,420	7,343
Prize money	784	2,749
Boxing gear and equipment	3,121	3,793
	15,325	13,885
Support costs		
Management		
Rent, rates and water	1,592	2,633
Insurance	1,260	821
Light and heat	1,199	692
Postage and stationery	236	210
Advertising	-	16
Sundries	-	838
Travel expenses	5,162	351
Administrative expenses	868	546
Telephone	16	-
Depn of boxing equipment	1,999	-
	12,332	6,107
Governance costs		
Accountancy fees	900	780
Legal & professional fees	10,038	29,977
	10,938	30,757
Total resources expended		
	38,595	50,749
Net income		
	179,008	318,840

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: CE021846 (England and Wales)
REGISTERED CHARITY NUMBER: 1189484

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
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for the Year Ended 31 March 2023

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Whitby Boxing Club

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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CE021846 (England and Wales)

Registered Charity number

1189484

Registered office

C/o Mr G L Morrison
80 Eskdale Road
Whitby
North Yorkshire
YO22 4JJ

Trustees

G L Morrison
C Harris
W Smith
S Blackwell

Company Secretary

Independent Examiner

Mr Stewart Davies ACA FCCA
Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:

G L Morrison - Trustee

Independent Examiner's Report to the Trustees of
Whitby Boxing Club

Independent examiner's report to the trustees of Whitby Boxing Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Stewart Davies ACA FCCA

Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
YO21 1QL

20 December 2024

Whitby Boxing Club

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund	Restricted fund	31.3.23 Total funds	31.3.22 Total funds as restated £
INCOME AND ENDOWMENTS FROM		£	£	£	
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Other income		1	187,711	187,712	346,115
Total		<u>29,892</u>	<u>187,711</u>	<u>217,603</u>	<u>369,589</u>
EXPENDITURE ON					
Raising funds		26,691	11,904	38,595	50,749
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Total funds brought forward		29,170	327,135	356,305	37,465
TOTAL FUNDS CARRIED FORWARD		<u><u>32,371</u></u>	<u><u>502,942</u></u>	<u><u>535,313</u></u>	<u><u>356,305</u></u>

The notes form part of these financial statements

Whitby Boxing Club

Balance Sheet
31 March 2023

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FIXED ASSETS					
Tangible assets	7	-	489,871	489,871	359,056
CURRENT ASSETS					
Debtors	8	-	-	-	327,135
Cash at bank		35,203	13,071	48,274	30,270
		<u>35,203</u>	<u>13,071</u>	<u>48,274</u>	<u>357,405</u>
CREDITORS					
Amounts falling due within one year	9	(2,832)	-	(2,832)	(360,156)
NET CURRENT ASSETS		<u>32,371</u>	<u>13,071</u>	<u>45,442</u>	<u>(2,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,371</u>	<u>502,942</u>	<u>535,313</u>	<u>356,305</u>
NET ASSETS		<u>32,371</u>	<u>502,942</u>	<u>535,313</u>	<u>356,305</u>
FUNDS	11				
Unrestricted funds				32,371	29,170
Restricted funds				502,942	327,135
TOTAL FUNDS				<u>535,313</u>	<u>356,305</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Whitby Boxing Club

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:

G L Morrison - Trustee

A handwritten signature in cursive script, appearing to read 'G L Morrison', written in dark ink.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Boxing equipment	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22 as restated
	£	£
Depreciation - owned assets	1,999	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,474	-	23,474
Other income	18,980	327,135	346,115
Total	<u>42,454</u>	<u>327,135</u>	<u>369,589</u>
EXPENDITURE ON			
Raising funds	50,749	-	50,749
NET INCOME/(EXPENDITURE)	(8,295)	327,135	318,840
RECONCILIATION OF FUNDS			
Total funds brought forward	37,465	-	37,465
TOTAL FUNDS CARRIED FORWARD	<u>29,170</u>	<u>327,135</u>	<u>356,305</u>

5. PRIOR YEAR ADJUSTMENT

The charity has received sufficient income in the period to require the preparation of accruals-based accounts for both the 2023 and 2022 comparative figures.

The 2022 comparative figures have been restated as follows:

	DR	CR
Trade Debtors	£327,135	
Funding		£327,135

This amount is a provision for the expected funding from Sport England, the Woodmill Site and Scarborough Borough Council.

Freehold Property Cost	£359,056	
Trade Creditors		£359,056

This was the amount expected to be paid to Foden Spence Builders at the end of the tender process as well as the liability to Abacus for the gym project.

Accountancy	£780	
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5. PRIOR YEAR ADJUSTMENT - continued

Accruals	£780
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An accrual for the accountancy fees relating to the 2020 and 2021 accounts.

Travel expenses	£320	
Accruals		£320

An accrual for travel costs due to be paid to the head coach Mr S Lorrains.

6. NOTES REGARDING THE RESTRICTED FUND

The Restricted Fund per the accounts relates to the New Build Boxing Gym project that commenced in 2022.

The project was completed in October 2022 with all Boxing Club liabilities settled by the 31st March 2023.

£54,00 was transferred from the Clubs & Societies bank account to the Current bank account in order to pay builders fees of £41,737. This leaves £12,263 of the Restricted Fund in the Current account at the year-end that will need to be transferred back to the Clubs & Societies bank account.

The following expenses not specified as part of the project were paid from the Restricted Fund in the Clubs & Societies bank account:

£529 paid to Eastside Community Centre to cover light and heat costs.

£122 was paid to cover the travel expenses of Mr S Lorrains.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Boxing equipment £	Totals £
COST			
At 1 April 2022	359,056	-	359,056
Additions	112,814	20,000	132,814
At 31 March 2023	471,870	20,000	491,870
DEPRECIATION			
Charge for year	-	1,999	1,999
NET BOOK VALUE			
At 31 March 2023	471,870	18,001	489,871
At 31 March 2022	359,056	-	359,056

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22 as restated
	£	£
Trade debtors	-	327,135

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22 as restated
	£	£
Bank loans and overdrafts (see note 10)	651	-
Trade creditors	-	359,056
Accrued expenses	2,181	1,100
	<u>2,832</u>	<u>360,156</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>651</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	29,170	3,201	32,371
Restricted funds			
Restricted fund	327,135	175,807	502,942
TOTAL FUNDS	<u>356,305</u>	<u>179,008</u>	<u>535,313</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,892	(26,691)	3,201
Restricted funds			
Restricted fund	187,711	(11,904)	175,807
TOTAL FUNDS	<u>217,603</u>	<u>(38,595)</u>	<u>179,008</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	37,465	(8,295)	29,170
Restricted funds			
Restricted fund	-	327,135	327,135
TOTAL FUNDS	<u>37,465</u>	<u>318,840</u>	<u>356,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,454	(50,749)	(8,295)
Restricted funds			
Restricted fund	327,135	-	327,135
TOTAL FUNDS	<u>369,589</u>	<u>(50,749)</u>	<u>318,840</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	37,465	(5,094)	32,371
Restricted funds			
Restricted fund	-	502,942	502,942
TOTAL FUNDS	<u>37,465</u>	<u>497,848</u>	<u>535,313</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,346	(77,440)	(5,094)
Restricted funds			
Restricted fund	514,846	(11,904)	502,942
TOTAL FUNDS	<u>587,192</u>	<u>(89,344)</u>	<u>497,848</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Whitby Boxing ClubDetailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	974	5,692
Subscriptions	3,704	6,739
Fundraising events	25,213	11,043
	29,891	23,474
Other income		
Lottery	10,000	160,000
Council grants	2	136,115
Woodsmith Foundation	-	50,000
Towns Fund	177,710	-
	187,712	346,115
Total incoming resources		
	217,603	369,589
EXPENDITURE		
Other trading activities		
Fundraising event costs	11,420	7,343
Prize money	784	2,749
Boxing gear and equipment	3,121	3,793
	15,325	13,885
Support costs		
Management		
Rent, rates and water	1,592	2,633
Insurance	1,260	821
Light and heat	1,199	692
Postage and stationery	236	210
Advertising	-	16
Sundries	-	838
Travel expenses	5,162	351
Administrative expenses	868	546
Telephone	16	-
Depn of boxing equipment	1,999	-
	12,332	6,107
Governance costs		
Accountancy fees	900	780
Legal & professional fees	10,038	29,977
	10,938	30,757
Total resources expended		
	38,595	50,749
Net income		
	179,008	318,840

This page does not form part of the statutory financial statements