

# FONDATION JOCELYNE NGASSA

## FINANCIAL STATEMENTS

31<sup>st</sup> MAY 2021

Company Registration No. **10777577**

### **DC Accountancy services**

Financial and Management Accountants & IT Consultants  
Tottenham Town Hall, Unit 1, Ground Floor, Town Hall Approach Road  
Tottenham,  
London N15 4RY

FONDATION JOCELYNE NGASSA  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MAY 2021  
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FONDATION JOCELYNE NGASSA  
FINANCIAL STATEMENTS  
THE DIRECTORS' REPORT  
YEAR ENDED 31ST MAY 2021

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The directors present their report and the unaudited financial statements of the company for the year ended 31st May 2021.

#### PRINCIPAL ACTIVITIES

The activities of the company are to promote Christian faith in accordance with Christian doctrines, to share in the worship of God in the United Kingdom and elsewhere many means whatsoever including but not limited to preaching and proclaiming the Gospel, teaching of Christian doctrines and principles, the pastoral care of Christian people, the printing and distribution of the bible, the printing and d distribution of Christian book and literature.

#### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

The Directors	Appointed
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Ms JOCELYNE NGASSA	18 /05/ 2017
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#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 1985.

#### Registered Office

129 Whitehall Road,  
Woodford Green,  
United Kingdom, IG8 0RZ

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Ms. Jocelyne NGASSA

Signed by Order of the Directors

Approved by the directors on \_\_\_\_/\_\_\_\_/ 2021

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FONDATION JOCELYNE NGASSA  
FINANCIAL STATEMENTS  
PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31ST MAY 2021

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TURNOVER

Income	28,795
Direct Cost	(23,420)
GROSS PROFIT	5,375
Overheads	<u>(6,886)</u>
Net profit (loss) before tax	(1,511)
Tax	0
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u>(1,511)</u>
DIVIDENDS	
Balance brought forward	9,367
Balance carried forward	<u>7,856</u>

None of the company's activities were acquired or discontinued during the above financial year.

The Company has no recognised gains or losses other than the results for the year as set out above.

FONDATION JOCELYNE NGASSA  
FINANCIAL STATEMENT  
YEAR ENDED 31ST MAY 2021  
BALANCE SHEET

	Notes	2021
FIXED ASSETS		
Tangible Assets	3	2,428
CURRENT ASSETS		
Debtor	6	8,421
Bank and Cash		7
TOTAL IN CASH AND BANK		
Total		8,428
CREDITORS: Amounts falling due	5	(3,000)
Current Assets Less Current Liabilities		5,428
Total Assets Less Total Liabilities		<u>7,856</u>
RESERVES		
SURPLUS ( DEFICIT)		<u>7,856</u>
Shareholders fund		<u>7,856</u>

For the year ending of 31ST MAY 2021, the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- (I) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- (II) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors on the. ----/----/ 2022 and are signed on their behalf by:

Ms Jocelyne NGASSA ( Director)

FONDATION JOCELYNE NGASSA  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MAY 2021  
NOTES TO THE FINANCIAL STATEMENTS

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## 1. ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures & Fittings	15%
Motor Vehicle	25%
Office Equipment	15%

## 2. OPERATING PROFIT/LOSS

Operating profit/loss is stated after charging:

	2021
Directors' emoluments	
Depreciation	653

## 3. TANGIBLE FIXED ASSETS

	Fixtures & Fitting	Motor Vehicle	Office Equipment £	Total £
<b>COST</b>				
At 31 MAY 2021	0	0	4,387	4,387
<b>DEPRECIATION</b>				
At 1 JUNE 2020	0	0	1,306	1,306
Charge for the year	0	0	653	653
<b>TOTAL</b>	<u>0</u>	<u>0</u>	<u>1,959</u>	<u>1,959</u>
<b>NET BOOK VALUE</b>				
At 31 MAY 2021	<u>0</u>	<u>0</u>	<u>2,428</u>	<u>2,428</u>

FONDATION JOCELYNE NGASSA  
 FINANCIAL STATEMENTS  
 YEAR ENDED 31ST MAY 2021  
 NOTES TO THE FINANCIAL STATEMENTS

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5. DEBDTORS: Amounts falling due within one year

	2021
Directors	0
Tax	0
Total	<u>0</u>

6. CREDITORS: Amounts falling due within one year

	2021
BBL	3,000
Total	<u>3,000</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of the director throughout the current year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

The following pages do not form part of the statutory financial statements.



FONDATION JOCELYNE NGASSA  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MAY 2021  
ACCOUNTANT'S REPORT TO THE DIRECTORS

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st MAY 2021, set out on pages 2 to 5 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

-----/-----/2021

Daniel Meguille BSc, FMAAT, AIBA, IQA, IIA  
DC Accountancy services Limited  
Tottenham Townhall  
Townhall Approach Road  
Tottenham  
N15 4RY

FONDATION JOCELYNE NGASSA  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MAY 2021  
DETAILED INCOME AND EXPENDITURE

	2020	2021
INCOME		
Covid Grants	0	9800
EME payout		5197
Crowdfunder	0	4338
Income	23,456	9,410
Others	3,408	50
<b>TOTAL INCOME</b>	<b><u>26,864</u></b>	<b><u>28,795</u></b>
DIRECT COST	<u>0</u>	<u>23,420</u>
<b>GROSS PROFIT</b>	<b><u>26,864</u></b>	<b><u>5,375</u></b>
OVERHEADS		
Rent	12,000	0
Travel expenses	1,315	0
Advertising	1,150	0
Insurance	715	0
Donations	2,114	1,779
Bank charges	0	93
Accounting Fee	850	850
Staff Wages	0	
Telephone & Mobile charges	600	918
Staff Hospitality & Entertainment	211	1,067
General Expense	234	2,035
Fees & Subscriptions	0	144
Depreciation	653	
<b>TOTAL</b>	<b><u>19,842</u></b>	<b><u>6,886</u></b>
<b>Operating Profit/Loss</b>	<b><u>7,022</u></b>	<b><u>-1,511</u></b>