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Charity Registration No. 1189461

**Annual Report and Financial
Statements**

31 December 2020

The Evangelical Fellowship in the Anglican Communion

Annual report and financial statements 2020

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The Evangelical Fellowship in the Anglican Communion

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Object

The object of The Evangelical Fellowship in the Anglican Communion ('EFAC' or 'the charity') is to further fellowship between Anglican evangelicals throughout the world.

Constitution and aims

EFAC was registered as a charity on 12 November 1962 as an unincorporated association governed by a Constitution.

EFAC was re-registered as a charitable incorporated organisation ('CIO') with the Charity Commission on 13 May 2020 (registration number 1189461). The assets, liabilities and activities of EFAC (registered charity number 212314) were transferred to the CIO with effect from 31 December 2020. EFAC (registered charity number 212314) will be removed from the Charity Commission register during 2021.

Established in 1961 by the late Revd Dr John Stott CBE, sometime Rector of All Soul's Langham Place, London, Chaplain to HM The Queen and leading evangelical theologian, the purpose of EFAC was, and continues to be, to encourage and develop biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

EFAC's aims rest on the conviction that a strong biblical witness is essential for the life and health of the Anglican Communion, within the wider context of seeking first God's kingdom and the building up of His people. The charity's aims, as set out in its Constitution, are as follows:

- to promote the Gospel of our Lord Jesus Christ through upholding the supreme authority of Scripture in matters of both faith and conduct throughout the Anglican Communion at every level of its life and witness;
- to stand with members of the Anglican Communion in a commitment to biblical obedience, particularly in the areas of Christian discipleship, servant leadership, faithful conduct, church renewal, and mission in the world;
- to foster fellowship and unity in the Apostolic faith among evangelical Anglicans and to build strong relationships both locally and globally throughout the world; and
- to be a resource for developing and encouraging biblically faithful witness and leadership in all spheres of life, especially by:
 - o taking counsel together on important issues, and
 - o articulating gospel distinctives in the areas of faith, order, life and mission by publications and other media.

Public benefit

The Trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011 and have had regard to the guidance from the Charity Commission on public benefit. The Trustees believe that EFAC, in advancing the Christian religion, benefits individuals and society by motivating people through its vision of a transformed and peace-filled world and the flourishing of humankind under God, to serve God and love their neighbours. To this end, EFAC advances the Christian religion by enabling and supporting biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

Governance and organisation

Trustees

The charity has a board of trustees which ensures that (i) the charity is carrying out its purposes for the public benefit in accordance with its Constitution, (ii) the charity is in

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compliance with the Constitution and UK charity law, (iii) the charity's assets and resources are appropriately safeguarded and only used to support or carry out EFAC's purposes, and (iv) there is appropriate oversight and accountability of staff and committees within EFAC regarding their management, activities and decisions.

From the charity's re-registration as a CIO on 13 May 2020 and to the date of this report, the Trustees of EFAC were as follows:

- Rt Revd Keith Sinclair, *Bishop of Birkenhead* (Chair)
- Stephen Hofmeyr QC
- Carl Hughes FCA
- Canon Dr Chris Sugden

Governance and organisation (contd)

Council

EFAC's membership comprises (i) those national or regional evangelical groups in the Anglican Communion ('group members') and (ii) those individual Anglican evangelicals ('individual members') whom the Council, at its discretion, admits to membership. Upon admission to membership each member affirms their agreement with EFAC's Aims and Statement of Faith and the additional declarations set out in EFAC's Constitution.

Under its Constitution, EFAC's affairs are administered and managed by a Council which consists of at least one, and not more than 2, representatives from each group member, being normally the group member's president or chairman and secretary, or such other persons as the group member may by resolution of its governing body appoint. The Council also includes all the members of its Executive Committee.

At 31 December 2020, together with the members of the Executive Committee, the Council comprised the following:

Australia	*Rt Revd Stephen Hale (Chair)	Revd Richard Trist
England	*Rt Revd Keith Sinclair	*Stephen Hofmeyr QC
New Zealand	Revd Dave Clancey	Revd Mark Hood
Nigeria	*Rt Revd Henry Okeke	Rt Revd Rufus Adepoju
Scotland	Revd David McCarthy	
Wales	Revd Canon Alan Chadwick	Revd Jim Griffiths
USA	Revd Zac Neubauer	

**member of the Executive Committee (see below)*

Executive Committee

The Executive Committee has responsibility for the day-to-day management of EFAC's affairs, as delegated to it by the Trustees and the Council. The Executive Committee consists of the officers appointed by the Council, comprising a President, an Executive Committee's

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Chairman, a General Secretary, a Treasurer and up to six individuals representing, as far as possible, Anglican evangelicals in all regions of the world.

As at 31 December 2020, the Executive Committee comprised the following:

- Rt Revd Stephen Hale (Chair) *formerly Bishop of the Eastern Region, Melbourne, Australia*
- Revd Dr Vijay Kumar *Guntur, Andhra Pradesh, India*
- Rt Revd Seth Ndayirukiye *Bishop of Matana, Burundi*
- Rt Revd Henry Okeke *Bishop of Mbamili, Nigeria*
- Rt Revd Henry Scriven *General Secretary*
- Rt Revd Keith Sinclair *Bishop of Birkenhead, UK*
- Carl Hughes FCA *Treasurer*
- Stephen Hofmeyr QC *Secretary*

Bishop Henry Scriven was appointed as General Secretary of EFAC during 2019. Bishop Henry was ordained in 1975 and, after parish ministry in England and working as a mission partner in Argentina and Spain, he served as Suffragan Bishop in Europe and Assistant Bishop in the Episcopal Diocese of Pittsburgh. He served as Latin America Mission Director for the Church Mission Society on the boards of several other Christian organisations.

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Governance and organisation (contd)

The Revd Dr Peter Walker continued to lead EFAC's Theological Resource Network (TRN) during the period; the development of theological resources and content is key to fulfilling the Aims of EFAC. Peter is a former professor at Trinity School for Ministry, a lecturer at Wycliffe Hall, Oxford, and a prolific author.

Julia Cameron was appointed as EFAC's Director of Publishing during 2019. Julia brings over 25 years of publishing experience, including international publishing with OMF International, IFES and the Lausanne Movement. Julia's personal website is www.dictumpress.com.

Key activities and outcomes

EFAC seeks, through its global fellowships, fora and resources, to equip evangelical Anglicans to promote the gospel at every level - locally and globally, and to build upon the 5 Marks of Mission of the Anglican Communion:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

Objectives and plans for 2021

In this context, EFAC's objectives for the five years from 2020 to 2024 are as follows:

- To establish new EFAC fellowships in 10 areas
- To promote cross-networking amongst existing EFAC groups
- To equip EFAC members to engage biblically with current ideologies/idolatry
- To identify and draw together EFAC youth globally
- To facilitate gatherings of EFAC theologians, through the TRN
- To facilitate responses to developments/requests for help where the authority of Scripture is under threat
- To support those whose faithful Christian profession is under threat
- To use all available media to facilitate the above

EFAC will seek to achieve these objectives through:

- Supporting current EFAC fellowships, establishing new ones and creating opportunities for engagement amongst them;
- Facilitating gatherings of EFAC theologians both regionally and globally;
- Equipping fellowships to engage biblically (i) with current ideologies/idolatry, (ii) where the authority of Scripture is challenged, and (iii) where faithful Christian profession is under threat;
- Offering resources and strategies for EFAC clergy and lay leaders to preach the Word of God faithfully and to teach the biblical faith through catechesis and discipleship training;
- Engaging young people in the work of EFAC both locally and globally;

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- Using all available media to facilitate the above;
- Developing financial strategies to support the above.

Other specific activities planned for 2021 comprise:

- Planning for EFAC's engagement with the next Lambeth Conference, rescheduled to 2022;
- Progressing the development of EFAC's website and database;
- Celebrating of the 100th anniversary of the birth of our founder, John Stott, on 27 April 2021, with a service in All Souls, Langham Place on that date, with speakers from around the world, to give thanks for the inheritance of faith from John Stott and to explore his legacy for today. This is being planned in conjunction with the Church of England Evangelical Council, Langham Partnership, the London Institute for Contemporary Christianity and All Souls; it will reflect the work done through Lausanne, Arocha, IFES, and other organisations close to John Stott's heart;

Key activities and outcomes (continued)

- A related project that was initiated in 2020 for fulfilment in 2021 is a global study for evangelical clergy of John Stott's book, *Through the Bible Through the Year*, from August 2021 to August 2022. The hope is to build up fellowship groups through the reading of this study together. Much remains to be done as we see how the pandemic will evolve throughout the world.

Financial review

The financial results for the EFAC charitable incorporated organisation are set out in the Statement of Financial Activities on page 7. The results for the original EFAC charity, registered number 212314, are set out in the annual report and financial statements for that entity and are available on request or via the website of the Charity Commission.

At the end of 2020, EFAC had net assets of £72,238, as detailed in the balance sheet set out on page 8. The principal assets of the charity were investments of £57,575 and cash of £14,663.

Reserves policy

EFAC's free reserves at 31 December 2020 totalled £66,695, comprising the charity's total unrestricted funds. The Trustees have reviewed the level of free reserves required by the charity, taking particular note of the current uncertainty of future income streams from donors. Consequently, the trustees have set an objective of maintaining a level of free reserves of not less than £50,000. The Trustees keep this reserves policy under regular review.

Financial plans for 2021

The Trustees are continuing to focus on developing regular financial income streams from group members, trusts, churches and individual supporters. Until there is greater certainty concerning future income, it will be necessary to manage day-to-day operations carefully to ensure that the charity's cash flow is appropriately controlled.

Gratitude for donors' support

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God has continued to be generous in His provision for us. We believe that if we act as responsible stewards of the gifts that He has given to us, He will continue to provide for EFAC's ministry in 2021 and beyond.

The Trustees are very appreciative of the numerous generous gifts made by many since EFAC's rebirth in 2017. However, we would like to be in a position to be able to do more going forward and we therefore encourage every group member and all of our other supporters to consider the extent to which they are able to provide regular financial support for EFAC's work.

Principal risks

The Trustees have identified and reviewed the major risks to which the EFAC is exposed and are satisfied that appropriate processes are in place to mitigate those risks. The key risk to which the charity is exposed is the lack of a regular stream of income from donors and the consequent risk of being able to maintain the level of current operations.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities' Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' responsibilities in relation to the financial statements (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's trusts. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Advisers

Bankers	Lloyds Bank, Butler Place, 1 Legg Street, Chelmsford CM1 1JS
Investment Managers	Walker Crips, Old Change House, 128 Queen Victoria Street, London EC4V 4BJ
Independent Examiner	H C Fanthome, King Loose & Co, 5 South Parade, Oxford OX2 7JL

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Trustees' report

31 December 2020

Correspondence

Correspondence concerning the charity should be directed to:

EFAC
2 All Souls' Place
London W1B 3DG

The charity's website address is www.efacglobal.com

Signed, on behalf of the Trustees, on 6 August 2021

Rt Revd Keith Sinclair
Chairman

Stephen Hofmeyr QC
Secretary

The Evangelical Fellowship in the Anglican Communion

Independent Examiner's report

31 December 2020

I report to the trustees on my examination of the accounts of The Evangelical Fellowship in the Anglican Communion (charity number 1189461) for the period ended 31 December 2020, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H C Fanthome
King Loose & Co
5 South Parade
Oxford OX2 7JL

6 August 2021

The Evangelical Fellowship in the Anglican Communion

Statement of financial activities Period ended 31 December 2020

-----Period ended 31 December 2020-----					
	Note s	Unrestric ted Funds (General) £	Unrestric ted Funds (Designate d) £	Restrict ed Funds £	Total Funds £
Income					
Voluntary income	-	-	-	-	-
Investment income	-	-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income	-	-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure					
Expenditure on charitable activities	-	-	-	-	-
Investment fees and costs	-	-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure	-	-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure)	-	-	-	-	-
Net gains/(losses) on investments	-	-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net outgoing in funds for the period		-	-	-	-
Funds transferred from the original charity on 31 December 2020		66,637	58	5,543	72,238
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Funds at end of the period		66,637	58	5,543	72,238

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Balance sheet

31 December 2020

	Notes	2020 £
Fixed assets		
Investments	4	57,575
Current assets		
Cash at bank		14,663
Current liabilities		
Accruals		-
Net assets		<u>72,238</u>
Funds		
Unrestricted funds - general	5	66,637
Unrestricted funds - designated	5	58
Restricted funds	5	5,543
		<u>72,238</u>

Approved on behalf of the Trustees

Rt Revd Keith Sinclair Chairman

Carl D Hughes Treasurer

6 August 2021

	Period ended 31 Decemb er 2020 £
Cash flows from operating activities	
Net movement in funds for the period	-
Adjustments for:	
Investment income	-
Investment costs	-
Investment (gains)/losses	-
Increase/(decrease) in creditors	-
	<hr/>
Net cash from/(used in) operating activities	-
	<hr/> <hr/>
Cash flows from investing activities	
Purchase of investments	-
Proceeds from sale of investments	-
	<hr/>
Net cash used in financing activities	-
	<hr/> <hr/>
Change in cash and cash equivalents during the period	-
Transferred from the original charity on 31 December 2020	14,663
Cash and cash equivalents at the beginning of the period	-
	<hr/>
Cash and cash equivalents at the end the period	14,663
	<hr/> <hr/>

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Notes to the accounts

Period ended 31 December 2020

1 Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty are the regularity of the charity's income stream from donor groups and individuals, and the level of investment return and the performance of investment markets which affect the carrying value of the charity's assets.

(b) Fund accounting

Unrestricted funds represent funds that are not subject to any constraints regarding their use and are available for the general purposes of the charity. These include funds *designated* by the trustees for a particular purpose, as explained in note 5.

Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in note 5.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the charity and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Investment income

Dividend and interest income from investments are recognised on an accruals basis upon receipt from the investment managers.

(e) Expenditure

All expenditure is accounted for on an accruals basis.

(f) Investments

Investments are stated at market value at the balance sheet date. Realised gains and losses are recognised upon the disposal of investments. Unrealised gains and losses are accounted for on the revaluation of investments at the year end and are taken to the Statement of Financial Activities.

(g) Cash at bank and in hand

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Notes to the accounts

Period ended 31 December 2020

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Notes to the accounts

Period ended 31 December 2020

2. Trustees

None of the trustees received nor was due any remuneration. No expenses were paid to any trustee.

3. Staff costs

No employee received emoluments above £60,000.

4. Investments

Investments with a value of £57,575 were transferred from the original charity on 31 December 2020.

5. Funds

	13 May 2020 £	Transferred from the original charity on 31 December 2020 £	31 December 2020 £
Unrestricted funds			
General fund	-	66,637	66,637
Designated fund - Director of the Theological Resources Network	-	58	58
	-	66,695	66,695
Restricted funds			
Director of Publishing	-	3,804	3,804
Director of the Theological Resources Network - <i>Jesus Way</i> project	-	1,739	1,739
	-	72,238	72,238

The designated fund comprises royalties assigned to EFAC by the Revd Dr Peter Walker in respect of *The Jesus Way* initiative.