

THE EVANGELICAL FELLOWSHIP IN THE ANGLICAN COMMUNION

England & Wales · Charity number 1189461

Details

Other names EFAC

Status Registered

Legal form CIO

Registered 2020-05-13

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: TO FUTHER FELLOWSHIP BETWEEN EVANGELICAL ANGLICANS THROUGHOUT THE WORLD.

Activities: EFAC seeks to further fellowship between Anglican evangelicals throughout the world, promoting a strong biblical witness as being essential for the life and health of the Anglican Communion and being a resource for developing and encouraging biblically faithful witness and leadership in all spheres of life.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Australia
- Burundi
- India
- New Zealand
- Nigeria
- Scotland
- Uganda
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£39,527	£33,267	-	-
2023-12-31	£20,637	£18,665	-	-
2022-12-31	£52,004	£59,468	-	-
2021-12-31	£22,943	£23,701	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Rt Rev Gordon Keith Sinclair	Chair	2017-10-26
Anna Rose De Castro		2023-03-29
Dr Jane Elizabeth Patterson		2023-03-29
Michael James Hall		2024-04-15
Rev Charles Walter Douglas Skrine		2023-03-29
Rev Gregory Stephen Prior		2023-03-29
Rev Richard Jeremy Guy Hovil		2023-03-29
STEPHEN MURRAY HOFMEYR		2018-01-10

THE EVANGELICAL FELLOWSHIP IN THE ANGLICAN COMMUNION

England & Wales - Charity number 1189461

Accounts

Charity Registration No. 1189461

**The Evangelical Fellowship in the
Anglican Communion (EFAC)**

(a charitable incorporated organisation)

Annual Report and Financial Statements

31 December 2024

The Evangelical Fellowship in the Anglican Communion

Annual report and financial statements 2024

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The Evangelical Fellowship in the Anglican Communion

Trustees' report 31 December 2024

Object

The object of The Evangelical Fellowship in the Anglican Communion ('EFAC' or 'the charity') is to further fellowship amongst Anglican evangelicals throughout the world.

Constitution and aims

EFAC was registered as a charity on 12 November 1962 as an unincorporated association governed by a Constitution.

EFAC was re-registered as a charitable incorporated organisation ('CIO') with the Charity Commission on 13 May 2020 (registration number 1189461). The assets, liabilities and activities of EFAC (registered charity number 212314) were transferred to the CIO with effect from 31 December 2020. EFAC (registered charity number 212314) was removed from the Charity Commission register during 2022.

Established in 1961 by the late Revd Dr John Stott CBE, sometime Rector of All Soul's Langham Place, London, Chaplain to HM The Queen and leading evangelical theologian, the purpose of EFAC was, and continues to be, to encourage and develop biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

EFAC's aims rest on the conviction that a strong biblical witness is essential for the life and health of the Anglican Communion, within the wider context of seeking first God's kingdom and the building up of His people. The charity's aims, as set out in its Constitution, are as follows:

- to promote the Gospel of our Lord Jesus Christ through upholding the supreme authority of Scripture in matters of both faith and conduct throughout the Anglican Communion at every level of its life and witness;
- to stand with members of the Anglican Communion in a commitment to biblical obedience, particularly in the areas of Christian discipleship, servant leadership, faithful conduct, church renewal, and mission in the world;
- to foster fellowship and unity in the Apostolic faith among evangelical Anglicans and to build strong relationships both locally and globally throughout the world; and
- to be a resource for developing and encouraging biblically faithful witness and leadership in all spheres of life, especially by:
 - taking counsel together on important issues, and
 - articulating gospel distinctives in the areas of faith, order, life and mission by publications and other media.

Public benefit

The Trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011 and have had regard to the guidance from the Charity Commission on public benefit. The Trustees believe that EFAC, in advancing the Christian religion, benefits individuals and society by motivating people through its vision of a transformed and peace-filled world and the flourishing of humankind under God, to serve God and love their neighbours. To this end, EFAC advances the Christian religion by enabling and supporting biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

Governance and organisation

Trustees

The charity has a board of trustees which ensures that (i) the charity is carrying out its purposes for the public benefit in accordance with its Constitution, (ii) the charity is in compliance with the Constitution and UK charity law, (iii) the charity's assets and resources are appropriately safeguarded and only used to support or carry out EFAC's purposes, and (iv) there is appropriate oversight and accountability of staff and committees within EFAC regarding their management, activities and decisions.

During 2024 and to the date of this report, the Trustees of EFAC were as follows:

- Rt Revd Keith Sinclair (Chair) *formerly Bishop of Birkenhead*
- Anna De Castro
- Stephen Hofmeyr KC
- Revd Dr Jem Hovil
- Michael Hall ACMA (appointed 15th April 2024)

The Evangelical Fellowship in the Anglican Communion

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Governance and organisation (contd)

Trustees (contd)

- Jane Patterson
- Ven Greg Prior
- Revd Charlie Skrine

Council

EFAC's membership comprises (i) those national or regional evangelical groups in the Anglican Communion ('group members') and (ii) those individual Anglican evangelicals ('individual members') whom the Council, at its discretion, admits to membership. Upon admission to membership each member affirms their agreement with EFAC's Aims and Statement of Faith and the additional declarations set out in EFAC's Constitution.

Under its Constitution, EFAC's affairs are administered and managed by a Council which consists of at least one, and not more than 2, representatives from each group member, being normally the group member's president or chairman and secretary, or such other persons as the group member may by resolution of its governing body appoint. The Council also includes all the members of its Executive Committee.

At 31 December 2024, the Council comprised the following:

Australia	*Rt Revd Stephen Hale (<i>Chair</i>)	Revd Richard Trist
England	*Rt Revd Keith Sinclair	*Stephen Hofmeyr QC
New Zealand	Revd Dave Clancey	Revd Mark Hood
Nigeria	*Rt Revd Samuel Ejeofor	
Scotland	Revd David McCarthy	
Wales	Revd Canon Alan Chadwick	Revd Jim Griffiths
USA	Revd Richard Crocker	

**member of the Executive Committee (see below)*

Executive Committee

The Executive Committee has responsibility for the day-to-day management of EFAC's affairs, as delegated to it by the Trustees and the Council. The Executive Committee consists of the officers appointed by the Council, comprising a President, an Executive Committee Chairman, a General Secretary, a Treasurer and up to six individuals representing, as far as possible, Anglican evangelicals in all regions of the world.

As at 31 December 2024, the Executive Committee comprised the following:

- Rt Revd Stephen Hale (Chair) *formerly Bishop of the Eastern Region, Melbourne, Australia, General Secretary*
- Rt Revd Seth Ndayirukiye *Bishop of Matana, Burundi*
- Rt Revd Samuel Ejeofor *Bishop of Aguata, Nigeria*
- Rt Revd Keith Sinclair *National Director, CEEC; formerly Bishop of Birkenhead, UK*
- Michael Hall *Treasurer*
- Stephen Hofmeyr KC *Secretary*

In 2024 we farewelled Bishop Henry Scriven as General Secretary. Bishop Stephen Hale became the Acting General Secretary as well as Chair.

Julia Cameron was appointed as EFAC's Director of Publishing during 2019. Julia brings over 25 years of publishing experience, including international publishing with OMF International, IFES and the Lausanne Movement. Julia's personal website is www.dictumpress.com.

The Evangelical Fellowship in the Anglican Communion

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Key activities and outcomes

Activities during 2024

In 2024 EFAC Global became a Mission Partner of the GSFA (Global South Fellowship of Anglican Churches).

The GSFA held its first Assembly north of Cairo in April 2024 and EFAC Global was represented by Bishops Henry, Keith and Stephen as well as Stephen Hofmeyr.

Following on from then Assembly Bishop Stephen participated in the Anglican Orthodox Leaders meeting in Cairo.

EFAC Global held an Executive Meeting as well as a Consultation in Cairo at the same time. Then the Executive met with several other key leaders to explore the future directions of EFAC Global. This was a very valuable interaction.

EFAC Global prepared a response to the IASCUFO draft document prepared by an Anglican Communion Task Group. This response was well received and helped frame other organisations in their response to the proposals which relate to the future leadership and coordination of the Anglican Communion.

EFAC publications is led by Julia Cameron and has wide reach and impact with thousands of free books and resources being downloaded each year.

Objectives and plans for 2025

EFAC's objectives remain

- To establish new EFAC fellowships in 10 areas
- To promote cross-networking amongst existing EFAC groups
- To equip EFAC members to engage biblically with current ideologies/idolatries
- To identify and draw together EFAC youth globally
- To facilitate gatherings of EFAC theologians, through the TRN
- To facilitate responses to developments/requests for help where the authority of Scripture is under threat
- To support those whose faithful Christian profession is under threat
- To use all available media to facilitate the above

EFAC will seek to achieve these objectives through:

- Supporting current EFAC fellowships, establishing new ones and creating opportunities for engagement amongst them;
- Facilitating gatherings of EFAC theologians both regionally and globally;
- Equipping fellowships to engage biblically (i) with current ideologies/idolatries, (ii) where the authority of Scripture is challenged, and (iii) where faithful Christian profession is under threat;
- Offering resources and strategies for EFAC clergy and lay leaders to preach the Word of God faithfully and to teach the biblical faith through catechesis and discipleship training;
- Engaging young people in the work of EFAC both locally and globally;
- Seeking to develop partnerships with those who attended the Cairo meeting of the Executive in 2024 and the Langham Partnership;
- Continuing to provide support and resources for evangelical bishops around the world and encouraging fellowship amongst evangelical bishops;
- Using all available media to facilitate the above;
- Developing financial strategies to support the above;
- Progressing the development of EFAC's website and database.

The Evangelical Fellowship in the Anglican Communion

Trustees' report 31 December 2024

Financial review

The financial results for the EFAC charitable incorporated organisation are set out in the Statement of Financial Activities on page 7.

During 2024, EFAC had income of £39,527 (2023 – £20,637), comprising donations of £36,750 (2023 - £18,118) and investment income of £2,777 (2023 - £2,519). Of these donations, £7,500 (2023 - £6,000) was received specifically to support the work of the Director of Publishing. EFAC also received donations amounting to £12,886 specifically to support the Assembly of the Global South Fellowship of Anglican Churches. These funds were passed on in full in time for the Assembly held in Egypt in June. Similarly, donations of £3,221 came to EFAC for Jesus Way initiatives in Uganda. Funds for all three were, accordingly, accounted for as part of restricted funds.

Of the total expenditure of £33,267 (2023 - £18,665), £32,570 (2023 - £18,049) was expended on charitable activities, as detailed in note 3 to the financial statements. Expenditure, aside from the payments made from restricted funds mentioned above, primarily comprised of the costs of EFAC's own consultation, held in Egypt on the fringes of the GSFA Assembly. After taking account of movements on investments, the charity's net incoming funds for the year were £5,731 (2023 - £755 net outgoing funds).

At the end of 2024, EFAC had net assets of £61,057 (2023 - £55,326), as detailed in the balance sheet set out on page 8. The principal assets of the charity were investments of £53,421 (2023 – £51,870) and cash of £9,984 (2023 - £4,360).

Reserves policy

EFAC's free reserves at 31 December 2023 totalled £57,659 (2023 - £52,152) comprising the charity's total unrestricted funds. The Trustees have reviewed the level of free reserves required by the charity, taking particular note of the continuing uncertainty of future income streams from donors. Consequently, the trustees remain with the objective of maintaining a level of free reserves of not less than £50,000. The Trustees keep this reserves policy under regular review.

Financial plans for 2025

The Trustees remain concerned to develop regular financial income streams from group members, trusts, churches and individual supporters.

Gratitude for donors' support

God has continued to be generous in His provision for us. We believe that if we act as responsible stewards of the gifts that He has given to us, He will continue to provide for EFAC's ministry in 2025 and beyond.

The Trustees are very appreciative of the numerous generous gifts made by many since EFAC's rebirth in 2017 including the generous support for the GSFA Assembly in 2024. However, we would like to be in a position to be able to do more going forward and we therefore encourage every group member and all of our other supporters to consider the extent to which they are able to provide regular financial support for EFAC's work.

Principal risks

The Trustees have identified and reviewed the major risks to which the EFAC is exposed and are satisfied that appropriate processes are in place to mitigate those risks. The key risk to which the charity is exposed is the lack of a regular stream of income from donors and the consequent risk of being able to maintain the level of current operations.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

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Trustees' report 31 December 2024

- observe the methods and principles in the applicable Charities' Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's trusts. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Advisers

Bankers
Investment Managers
Independent Examiner

Lloyds Bank plc, Butler Place, 1 Legg Street, Chelmsford CM1 1JS
Walker Crips, Old Change House, 128 Queen Victoria Street, London EC4V 4BJ
H C Fanthome F.C.A, King Loose & Co, 5 South Parade, Oxford OX2 7JL

Correspondence

Correspondence concerning the charity should be directed to:

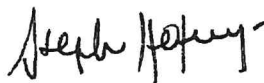
EFAC
2 All Souls' Place
London W1B 3DG

The charity's website address is www.efacglobal.com

Signed, on behalf of the Trustees, on 7th July 2025



Rt Revd Keith Sinclair
Chairman



Stephen Hofmeyr RC
Secretary

The Evangelical Fellowship in the Anglican Communion

Independent Examiner's report 31 December 2024

I report to the trustees on my examination of the accounts of The Evangelical Fellowship in the Anglican Communion (charity number 1189461) for the period ended 31 December 2024, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Heather C. Fanthome

H C Fanthome
King Loose & Co
5 South Parade
Oxford OX2 7JL

7th July 2025

The Evangelical Fellowship in the Anglican Communion

Statement of financial activities Year ended 31 December 2024

	-----Year ended 31 December 2024-----			2023
	Unrestricted Funds (General)	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£
Income				
Donations and legacies	2	13,143	23,607	18,118
Investment income	4	2,777	-	2,519
Total income		<u>15,920</u>	<u>23,607</u>	<u>20,637</u>
Expenditure				
Expenditure on charitable activities	3	(9,187)	(23,383)	(18,049)
Investment fees and costs	4	(697)	-	(616)
Total expenditure		<u>(9,884)</u>	<u>(23,383)</u>	<u>(18,665)</u>
Net income/(expenditure)		6,036	224	1,972
Net losses on investments	4	(529)	-	(2,727)
Net incoming funds for year		5,507	224	(755)
Funds at beginning of year		52,152	3,174	56,081
Funds at end of year		<u>57,659</u>	<u>3,398</u>	<u>55,326</u>

There were no other recognised gains or losses in respect of 2024 or 2023 other than those reflected in the statement of financial activities.

Comparative figures are reflected in note 8 to these accounts.


The notes on pages 10 to 13 form part of these accounts.


The Evangelical Fellowship in the Anglican Communion

Balance sheet 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets	4				
Investments			53,421		51,870
Current assets					
Debtors – Gift Aid recoverable		1,000		-	
Cash at bank		9,984		4,360	
			<u>10,984</u>		<u>4,360</u>
Current liabilities					
Accruals		(3,348)		(904)	
Net current assets			7,636		3,456
Total net assets			<u>61,057</u>		<u>55,326</u>
Funds					
Unrestricted funds – general	7		57,659		52,152
Restricted funds	7		3,398		3,174
			<u>61,057</u>		<u>55,326</u>

Approved on behalf of the Trustees


Rt Revd Keith Sinclair Chairman


Michael Hall Treasurer

7th July 2025

The notes on pages 10 to 13 form part of these accounts.

The Evangelical Fellowship in the Anglican Communion

Cash flow statement 31 December 2024

	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Cash flows from operating activities		
Net movement in funds for the year	5,731	(755)
Adjustments for:		
Investment income	(2,777)	(2,519)
Investment costs	697	616
Investment losses	529	2,727
(Increase)/decrease in debtors	(1,000)	-
Increase/(decrease) in creditors	2,444	904
	<u>5,624</u>	<u>973</u>
Net cash generated by/ (used in) operating activities		
Cash flows from investing activities		
Purchase of investments	-	-
Proceeds from sale of investments	-	-
	<u>-</u>	<u>-</u>
Net cash used in financing activities		
	<u>-</u>	<u>-</u>
Change in cash and cash equivalents during the year	5,624	973
Cash and cash equivalents at the beginning of the year	4,360	3,387
	<u>9,984</u>	<u>4,360</u>
Cash and cash equivalents at the end of the year		

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts Period ended 31 December 2024

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty are the regularity of the charity's income stream from donor groups and individuals, and the level of investment return and the performance of investment markets which affect the carrying value of the charity's assets.

(b) Fund accounting

Unrestricted funds represent funds that are not subject to any constraints regarding their use and are available for the general purposes of the charity. These include funds *designated* by the trustees for a particular purpose, as explained in note 7, if applicable.

Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in note 7.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the charity and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Investment income

Dividend and interest income from investments are recognised on an accruals basis upon receipt from the investment managers.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(f) Investments

Investments are stated at market value at the balance sheet date. Realised gains and losses are recognised upon the disposal of investments. Unrealised gains and losses are accounted for on the revaluation of investments at the year end and are taken to the Statement of Financial Activities.

(g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts Period ended 31 December 2024

2. Donations and legacies

	—Year ended 31 December 2024—			2023
	Unrestricted Funds (General)	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
EFAC group members	10,000	-	10,000	10,000
Churches and trusts	-	14,168	14,168	6,000
Individuals - donations	2,818	8,764	11,582	2,105
Gift Aid	325	675	1,000	13
	<u>13,143</u>	<u>23,607</u>	<u>36,750</u>	<u>18,118</u>

Of donations and legacies received in 2023, £11,910 was unrestricted (£10,000 from EFAC group members; £1,897 from individuals; £13 from Gift Aid) and £6,208 was restricted (£6,000 from churches and trusts and £208 from individuals).

3. Expenditure on charitable activities

	—Year ended 31 December 2024—			2023
	Unrestricted Funds (General)	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Honoraria	1,750	7,500	9,250	9,500
Administrative, website + office costs	2,573	-	2,573	4,543
Professional fees	1,098	-	1,098	1,632
Travel	1,697	-	1,697	1,776
Accommodation + subsistence	-	-	-	75
EFAC Consultation	2,069	-	2,069	523
GSAFA Assembly	-	12,886	12,886	-
Jesus Way project	-	2,997	2,997	-
	<u>9,187</u>	<u>23,383</u>	<u>32,570</u>	<u>18,049</u>

Prior year comparatives for 2023

	—Year ended 31 December 2023—		
	Unrestricted Funds (General)	Restricted Funds	Total Funds
	£	£	£
Honoraria	3,500	6,000	9,500
Administrative, website + office costs	4,543	-	4,543
Professional fees	1,632	-	1,632
Travel	1,776	-	1,776
Accommodation + subsistence	75	-	75
Publishing related costs	-	523	523
	<u>11,526</u>	<u>6,523</u>	<u>18,049</u>

Honoraria related to payments made to the General Secretary and Director of Publishing.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts Period ended 31 December 2024

4. Investments - Listed

	2024	2023
	£	£
At beginning of year	51,870	52,694
Revaluation losses during the year	(529)	(2,727)
Investment income reinvested	2,777	2,519
Investment fees and costs	(697)	(616)
	<u>53,421</u>	<u>51,870</u>
At end of year	<u>53,421</u>	<u>51,870</u>

5. Trustees

None of the trustees received nor was due any remuneration in respect of the year or the prior year.

No expenses are paid to any trustee; occasional, low-value reimbursements are made where overhead items are incurred by Trustees.

6. Staff costs

The charity has no employees, and thus no employee received emoluments above £60,000.

7. Funds

	1	----- 2024 -----			31
	January	Income	Expenditure	Investment	December
	2024	£	£	losses	2024
	£	£	£	£	£
Unrestricted funds					
General fund	52,152	15,920	(9,884)	(529)	57,659
Restricted funds					
Director of Publishing	2,942	7,500	(7,500)	-	2,942
GSFA Assembly	-	12,886	(12,886)	-	-
Director of the Theological Resources Network – <i>Jesus Way</i> project	232	3,221	(2,997)	-	456
	<u>55,326</u>	<u>39,527</u>	<u>(33,267)</u>	<u>(529)</u>	<u>61,057</u>

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts Period ended 31 December 2024

8. Prior year Statement of Financial Activities

	-----Year ended 31 December 2023-----			
	Unrestricted Funds (General) £	Unrestricted Funds (Designated) £	Restricted Funds £	Total Funds £
Income and endowments				
Donations and legacies	11,910	6,208	18,118	49,678
Investment income	2,519	-	2,519	2,326
Total income	<u>14,429</u>	<u>6,208</u>	<u>20,637</u>	<u>52,004</u>
Expenditure				
Expenditure on charitable activities	(11,526)	(6,523)	(18,049)	(58,780)
Investment fees and costs	(616)	-	(616)	(688)
Total expenditure	<u>(12,142)</u>	<u>(6,523)</u>	<u>(18,665)</u>	<u>(59,468)</u>
Net expenditure	2,287	(315)	1,972	(7,464)
Net (losses) on investments	(2,727)	-	(2,727)	(11,798)
Net (outgoing)/incoming funds for the year	<u>(440)</u>	<u>(315)</u>	<u>(755)</u>	<u>(19,262)</u>
Funds at beginning of year	<u>52,592</u>	<u>3,489</u>	<u>56,081</u>	<u>75,343</u>
Funds at end of year	<u>52,152</u>	<u>3,174</u>	<u>55,326</u>	<u>56,081</u>

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England & Wales - Charity number 1189461

Accounts

Charity Registration No. 1189461

**The Evangelical Fellowship in the
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(a charitable incorporated organisation)

Annual Report and Financial Statements

31 December 2023

The Evangelical Fellowship in the Anglican Communion

Annual report and financial statements 2023

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The Evangelical Fellowship in the Anglican Communion

Trustees' report

31st December 2023

Object

The object of The Evangelical Fellowship in the Anglican Communion ('EFAC' or 'the charity') is to further fellowship amongst Anglican evangelicals throughout the world.

Constitution and aims

EFAC was registered as a charity on 12 November 1962 as an unincorporated association governed by a Constitution.

EFAC was re-registered as a charitable incorporated organisation ('CIO') with the Charity Commission on 13 May 2020 (registration number 1189461). The assets, liabilities and activities of EFAC (registered charity number 212314) were transferred to the CIO with effect from 31 December 2020. EFAC (registered charity number 212314) was removed from the Charity Commission register during 2022.

Established in 1961 by the late Revd Dr John Stott CBE, sometime Rector of All Soul's Langham Place, London, Chaplain to HM The Queen and leading evangelical theologian, the purpose of EFAC was, and continues to be, to encourage and develop biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

EFAC's aims rest on the conviction that a strong biblical witness is essential for the life and health of the Anglican Communion, within the wider context of seeking first God's kingdom and the building up of His people. The charity's aims, as set out in its Constitution, are as follows:

- to promote the Gospel of our Lord Jesus Christ through upholding the supreme authority of Scripture in matters of both faith and conduct throughout the Anglican Communion at every level of its life and witness;
- to stand with members of the Anglican Communion in a commitment to biblical obedience, particularly in the areas of Christian discipleship, servant leadership, faithful conduct, church renewal, and mission in the world;
- to foster fellowship and unity in the Apostolic faith among evangelical Anglicans and to build strong relationships both locally and globally throughout the world; and
- to be a resource for developing and encouraging biblically faithful witness and leadership in all spheres of life, especially by:
 - taking counsel together on important issues, and
 - articulating gospel distinctives in the areas of faith, order, life and mission by publications and other media.

Public benefit

The Trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011 and have had regard to the guidance from the Charity Commission on public benefit. The Trustees believe that EFAC, in advancing the Christian religion, benefits individuals and society by motivating people through its vision of a transformed and peace-filled world and the flourishing of humankind under God, to serve God and love their neighbours. To this end, EFAC advances the Christian religion by enabling and supporting biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

Governance and organisation

Trustees

The charity has a board of trustees which ensures that (i) the charity is carrying out its purposes for the public benefit in accordance with its Constitution, (ii) the charity is in compliance with the Constitution and UK charity law, (iii) the charity's assets and resources are appropriately safeguarded and only used to support or carry out EFAC's purposes, and (iv) there is appropriate oversight and accountability of staff and committees within EFAC regarding their management, activities and decisions.

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31st December 2023

Governance and organisation (contd)

During 2023 and to the date of this report, the Trustees of EFAC were as follows:

- Rt Revd Keith Sinclair (Chair) *formerly Bishop of Birkenhead*
- Anna De Castro (appointed 29 March 2023)
- Stephen Hofmeyr KC
- Revd Dr Jem Hovil (appointed 29 March 2023)
- Carl Hughes FCA (retired on 29 March 2023 upon conclusion of term of office)
- Michael Hall ACMA (appointed 15th April 2024)
- Jane Patterson (appointed 29 March 2023)
- Ven Greg Prior (appointed 29 March 2023)
- Revd Charlie Skrine (appointed 29 March 2023)
- Canon Dr Chris Sugden (retired 29 March 2023 upon conclusion of term of office)

Council

EFAC's membership comprises (i) those national or regional evangelical groups in the Anglican Communion ('group members') and (ii) those individual Anglican evangelicals ('individual members') whom the Council, at its discretion, admits to membership. Upon admission to membership each member affirms their agreement with EFAC's Aims and Statement of Faith and the additional declarations set out in EFAC's Constitution.

Under its Constitution, EFAC's affairs are administered and managed by a Council which consists of at least one, and not more than 2, representatives from each group member, being normally the group member's president or chairman and secretary, or such other persons as the group member may by resolution of its governing body appoint. The Council also includes all the members of its Executive Committee.

At 31 December 2023, the Council comprised the following:

Australia	*Rt Revd Stephen Hale (<i>Chair</i>)	Revd Richard Trist
England	*Rt Revd Keith Sinclair	*Stephen Hofmeyr QC
New Zealand	Revd Dave Clancey	Revd Mark Hood
Nigeria	*Rt Revd Samuel Ejeofor	
Scotland	Revd David McCarthy	
Wales	Revd Canon Alan Chadwick	Revd Jim Griffiths
USA	Revd Zac Neubauer	Revd Richard Crocker

**member of the Executive Committee (see below)*

Executive Committee

The Executive Committee has responsibility for the day-to-day management of EFAC's affairs, as delegated to it by the Trustees and the Council. The Executive Committee consists of the officers appointed by the Council, comprising a President, an Executive Committee Chairman, a General Secretary, a Treasurer and up to six individuals representing, as far as possible, Anglican evangelicals in all regions of the world.

As at 31 December 2023, the Executive Committee comprised the following:

- Rt Revd Stephen Hale (Chair) *formerly Bishop of the Eastern Region, Melbourne, Australia*
- Rt Revd Seth Ndayirukiye *Bishop of Matana, Burundi*
- Rt Revd Samuel Ejeofor *Bishop of Aguata, Nigeria*
- Rt Revd Henry Scriven *General Secretary*
- Rt Revd Keith Sinclair *National Director, CEEC; formerly Bishop of Birkenhead, UK*
- Stephen Hofmeyr KC *Secretary*

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31st December 2023

Governance and organisation (contd)

Bishop Henry Scriven was appointed as General Secretary of EFAC during 2019. Bishop Henry was ordained in 1975 and, after parish ministry in England and working as a mission partner in Argentina and Spain, he served as Suffragan Bishop in Europe and Assistant Bishop in the Episcopal Diocese of Pittsburgh. He served as Latin America Mission Director for the Church Mission Society and on the boards of several other Christian organisations.

Bishop Henry retired on 15th June 2024 and Bishop Stephen Hale was appointed as Interim General Secretary.

Julia Cameron was appointed as EFAC's Director of Publishing during 2019. Julia brings over 25 years of publishing experience, including international publishing with OMF International, IFES and the Lausanne Movement. Julia's personal website is www.dicetumpress.com.

Key activities and outcomes

EFAC seeks, through its global fellowships, fora and resources, to equip evangelical Anglicans to promote the gospel at every level - locally and globally, and to build upon the 5 Marks of Mission of the Anglican Communion:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

Activities during 2023

Follow up from the Lambeth Conference 2022 in particular preparing for EFAC's presence at the GAFCON (Global Anglican Futures Conference) in Kigali, Rwanda in April 2023. At that conference there were further expressions of interest in establishing local groups. A continuing challenge and opportunity for EFAC is to so structure and fund our operations that we are in a position to respond favorably to these requests.

In addition to working with GAFCON the EFAC team, including Bishops Keith Sinclair, Stephen Hale and Henry Scriven, continued to advise the Global South Fellowship of Anglican Churches (GSFA) with special focus on preparation for the 1st GSFA Assembly in Egypt in June 2024.

We have continued to update our mailing list in order to better follow up expressions of interest in establishing local EFAC groups in Malawi, Zimbabwe, Madagascar and re-establish EFAC in Uganda and other places. Our collaboration with GAFCON and GSFA is ongoing as they seek to serve the orthodox provinces and dioceses in the Communion.

EFAC particularly sought to support GAFCON and Global South bishops and to help their voices be heard and helped to ensure that Resolution I.10 passed at Lambeth 1998 continues as the official teaching of the Communion.

During 2023 EFAC has continued to work on the objectives for the next four years as follows:

- To establish new EFAC fellowships in 10 areas
- To promote cross-networking amongst existing EFAC groups
- To equip EFAC members to engage biblically with current ideologies/idolatries
- To identify and draw together EFAC youth globally
- To facilitate gatherings of EFAC theologians, through the TRN
- To facilitate responses to developments/requests for help where the authority of Scripture is under threat
- To support those whose faithful Christian profession is under threat
- To use all available media to facilitate the above

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31st December 2023

In particular a key focus for 2023 and 2024 was the preparation of an EFAC Consultation on 15th/16th June 2024 in Cairo following on from the GSFA Assembly with members of the Executive Committee and potential partners including SOMA (Sharing of Ministry Abroad), BUILD (Biblical Understanding for In-Service Leadership Development), ALI (Anglican Leadership Institute) and others.

These key activities and outcomes remain a focus for EFAC's work

- Equipping fellowships to engage biblically (i) with current ideologies/idolatry, (ii) where the authority of Scripture is challenged, and (iii) where faithful Christian profession is under threat;
- Offering resources and strategies for EFAC clergy and lay leaders to preach the Word of God faithfully and to teach the biblical faith through catechesis and discipleship training;
- Engaging young people in the work of EFAC both locally and globally;
- Using all available media to facilitate the above;
- Developing financial strategies to support the above.
- Continuing to provide support and resources for evangelical bishops around the world and encouraging fellowship amongst evangelical bishops;
- Progressing the development of EFAC's website and database.

Financial review

The financial results for the EFAC charitable incorporated organisation are set out in the Statement of Financial Activities on page 7.

During 2023, EFAC had income of £20,637 (2022 – £52,004), comprising donations of £18,118 (2022 - £49,678) and investment income of £2,519 (2022 - £2,326). Of these donations, £6,000 (2022 - £6,000) was received specifically to support the work of the Director of Publishing and was, accordingly, accounted for as part of restricted funds.

Of the total expenditure of £18,665 (2022 - £59,468), £18,049 (2022 - £58,780) was expended on charitable activities, as detailed in note 3 to the financial statements. Expenditure primarily comprised honoraria payments made to the General Secretary and the Director of Publishing. After taking account of movements on investments, the charity's net outgoing funds for the year were £755 (2022 - £19,262 net outgoing funds).

At the end of 2023, EFAC had net assets of £55,326 (2022 - £56,081), as detailed in the balance sheet set out on page 8. The principal assets of the charity were investments of £51,870 (2022 – £52,694) and cash of £4,360 (2022 - £3,387).

Reserves policy

EFAC's free reserves at 31 December 2023 totalled £52,152 (2022 - £52,592) comprising the charity's total unrestricted funds. The Trustees have reviewed the level of free reserves required by the charity, taking particular note of the current uncertainty of future income streams from donors. Consequently, the trustees have set an objective of maintaining a level of free reserves of not less than £50,000. The Trustees keep this reserves policy under regular review.

Financial plans for 2024

The Trustees are continuing to focus on developing regular financial income streams from group members, trusts, churches and individual supporters. Until there is greater certainty concerning future income, it will be necessary to manage day-to-day operations carefully to ensure that the charity's cash flow is appropriately controlled.

Gratitude for donors' support

God has continued to be generous in His provision for us. We believe that if we act as responsible stewards of the gifts that He has given to us, He will continue to provide for EFAC's ministry in 2024 and beyond.

The Trustees are very appreciative of the numerous generous gifts made by many since EFAC's rebirth in 2017. However, we would like to be in a position to be able to do more going forward and we therefore encourage every group member and all of our other supporters to consider the extent to which they are able to provide regular financial support for EFAC's work.

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31st December 2023

Principal risks

The Trustees have identified and reviewed the major risks to which the EFAC is exposed and are satisfied that appropriate processes are in place to mitigate those risks. The key risk to which the charity is exposed is the lack of a regular stream of income from donors and the consequent risk of being able to maintain the level of current operations.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities' Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's trusts. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Advisers

Bankers	Lloyds Bank, Butler Place, 1 Legg Street, Chelmsford CM1 1JS
Investment Managers	Walker Crips, Old Change House, 128 Queen Victoria Street, London EC4V 4BJ
Independent Examiner	H C Fanthome F.C.A., King Loose & Co, 5 South Parade, Oxford OX2 7JL


Correspondence

Correspondence concerning the charity should be directed to:

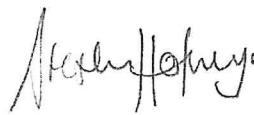
EFAC
2 All Souls' Place
London W1B 3DG

The charity's website address is www.efacglobal.com

Signed, on behalf of the Trustees, on 9/9 2024



Rt Revd Keith Sinclair
Chairman



Stephen Hofmeyr QC
Secretary

The Evangelical Fellowship in the Anglican Communion

Independent Examiner's report 31 December 2023

I report to the trustees on my examination of the accounts of The Evangelical Fellowship in the Anglican Communion (charity number 1189461) for the period ended 31 December 2023, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H C Fanthome
King Loose & Co
5 South Parade
Oxford OX2 7JL

Heather C. Fanthome

17/12/2024

The Evangelical Fellowship in the Anglican Communion

Statement of financial activities Year ended 31 December 2023

	Notes	-----Year ended 31 December 2023-----			2022
		Unrestricted Funds (General)	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income					
Donations and legacies	2	11,910	6,208	18,118	49,678
Investment income	4	2,519	-	2,519	2,326
Total income		<u>14,429</u>	<u>6,208</u>	<u>20,637</u>	<u>52,004</u>
Expenditure					
Expenditure on charitable activities	3	(11,526)	(6,523)	(18,049)	(58,780)
Investment fees and costs	4	(616)	-	(616)	(688)
Total expenditure		<u>(12,142)</u>	<u>(6,523)</u>	<u>(18,665)</u>	<u>(59,468)</u>
Net income/(expenditure)		<u>2,287</u>	<u>(315)</u>	<u>1,972</u>	<u>(7,464)</u>
Net losses on investments	4	<u>(2,727)</u>	<u>-</u>	<u>(2,727)</u>	<u>(11,798)</u>
Net outgoing funds for year		<u>(440)</u>	<u>(315)</u>	<u>(755)</u>	<u>(19,262)</u>
Funds at beginning of year		<u>52,592</u>	<u>3,489</u>	<u>56,081</u>	<u>75,343</u>
Funds at end of year		<u>52,152</u>	<u>3,174</u>	<u>55,326</u>	<u>56,081</u>

There were no other recognised gains or losses in respect of 2023 or 2022 other than those reflected in the statement of financial activities.

Comparative figures are reflected in note 8 to these accounts.

The notes on pages 10 to 13 form part of these accounts.

The Evangelical Fellowship in the Anglican Communion

Balance sheet 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets	4				
Investments			51,870		52,694
Current assets					
Cash at bank		4,360		3,387	
Current liabilities					
Accruals		(904)		-	
Net current assets			3,456		3,787
Net assets			<u>55,326</u>		<u>56,081</u>
Funds					
Unrestricted funds – general	7		52,152		52,592
Restricted funds	7		3,174		3,489
			<u>55,326</u>		<u>56,081</u>

Approved on behalf of the Trustees

Rt Revd Keith Sinclair

Chairman

Keith Sinclair

Michael Hall

Michael Hall

Treasurer

10 May 2024

The notes on pages 10 to 13 form part of these accounts.

The Evangelical Fellowship in the Anglican Communion

Cash flow statement 31 December 2023

	Year ended 31 December 2023 £	Year ended 31 December 2022 £
Cash flows from operating activities		
Net movement in funds for the year	(755)	(19,262)
Adjustments for:		
Investment income	(2,519)	(2,327)
Investment costs	616	688
Investment losses	2,727	11,798
Increase/(decrease) in creditors	904	(1,560)
Net cash generated by/ (used in) operating activities	<u>973</u>	<u>(10,663)</u>
Cash flows from investing activities		
Purchase of investments	-	-
Proceeds from sale of investments	-	-
Net cash used in financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents during the year	973	(10,663)
Cash and cash equivalents at the beginning of the year	3,387	14,050
Cash and cash equivalents at the end of the year	<u>4,360</u>	<u>3,387</u>

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts Period ended 31 December 2023

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty are the regularity of the charity's income stream from donor groups and individuals, and the level of investment return and the performance of investment markets which affect the carrying value of the charity's assets.

(b) Fund accounting

Unrestricted funds represent funds that are not subject to any constraints regarding their use and are available for the general purposes of the charity. These include funds *designated* by the trustees for a particular purpose, as explained in note 7, if applicable.

Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in note 7.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the charity and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Investment income

Dividend and interest income from investments are recognised on an accruals basis upon receipt from the investment managers.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(f) Investments

Investments are stated at market value at the balance sheet date. Realised gains and losses are recognised upon the disposal of investments. Unrealised gains and losses are accounted for on the revaluation of investments at the year end and are taken to the Statement of Financial Activities.

(g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts Period ended 31 December 2023

2. Donations and legacies

	-----Year ended 31 December 2023-----			2022
	Unrestricted Funds (General)	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
EFAC group members	10,000	-	10,000	10,000
Churches and trusts	-	6,000	6,000	23,000
Individuals - donations	1,897	208	2,105	16,128
Gift Aid	13	-	13	550
	<u>11,910</u>	<u>6,208</u>	<u>18,118</u>	<u>49,678</u>

Of donations and legacies received in 2022, £13,349 was unrestricted (£10,000 from EFAC group members; £3,299 from individuals; £50 from Gift Aid) and £36,329 was restricted (£23,000 from churches and trusts; £12,829 from individuals; £500 from Gift Aid).

3. Expenditure on charitable activities

	-----Year ended 31 December 2023-----			2022
	Unrestricted Funds (General)	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Honoraria	3,500	6,000	9,500	12,000
Administrative, website + office costs	4,543	-	4,543	3,083
Professional fees	1,632	-	1,632	840
Travel	1,776	-	1,776	1,755
Accommodation + subsistence	75	-	75	-
Publishing related costs	-	523	523	394
Lambeth Conference and related costs	-	-	-	38,993
<i>Jesus Way</i> project	-	-	-	1,715
	<u>11,526</u>	<u>6,523</u>	<u>18,049</u>	<u>58,780</u>

Prior year comparatives for 2022

	-----Year ended 31 December 2022-----		
	Unrestricted Funds (General)	Restricted Funds	Total Funds
	£	£	£
Honoraria	6,000	6,000	12,000
Lambeth Conference and related costs	8,664	30,329	38,993
Travel	1,755	-	1,755
Administrative, website + office costs	3,083	-	3,083
Professional fees	840	-	840
Publishing related costs	-	394	394
<i>Jesus Way</i> project	-	1,715	1,715
	<u>20,342</u>	<u>38,438</u>	<u>58,780</u>

Honoraria related to payments made to the General Secretary and Director of Publishing.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts Period ended 31 December 2023

4. Investments - Listed

	2023	2022
	£	£
At beginning of year	52,694	62,853
Revaluation losses during the year	(2,727)	(11,798)
Investment income reinvested	2,519	2,327
Investment fees and costs	(616)	(688)
At end of year	<u>51,870</u>	<u>52,694</u>

5. Trustees

None of the trustees received nor was due any remuneration in respect of the year or the prior year.

No expenses are paid to any trustee; occasional, low-value reimbursements are made where overhead items are incurred by Trustees.

6. Staff costs

The charity has no employees, and thus no employee received emoluments above £60,000.

7. Funds

	1 January 2023 £	-----2023-----			31 December 2023 £
		Income £	Expenditure £	Investment losses £	
Unrestricted funds					
General fund	52,592	14,429	(12,142)	(2,727)	52,152
Restricted funds					
Director of Publishing	3,465	6,000	(6,523)	-	2,942
Director of the Theological Resources Network – <i>Jesus Way</i> project	24	208	-	-	232
	<u>56,081</u>	<u>20,637</u>	<u>(18,665)</u>	<u>(2,727)</u>	<u>55,326</u>

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts Period ended 31 December 2023

8. Prior year Statement of Financial Activities

	-----Year ended 31 December 2022-----			
	Unrestricted Funds (General) £	Unrestricted Funds (Designated) £	Restricted Funds £	Total Funds £
Income and endowments				
Voluntary income	13,349	-	36,329	49,678
Investment income	2,326	-	-	2,326
Total income	15,675	-	36,329	52,004
Expenditure				
Expenditure on charitable activities	(20,342)	-	(38,438)	(58,780)
Investment fees and costs	(688)	-	-	(688)
Total expenditure	(21,030)	-	(38,438)	(59,468)
Net expenditure	(5,355)	-	(2,109)	(7,464)
Net (losses)/gains on investments	(11,798)	-	-	(11,798)
Net (outgoing)/incoming funds for the year	(17,153)	-	(2,109)	(19,262)
Funds at beginning of year	69,745	-	5,598	75,343
Funds at end of year	52,592	-	3,489	56,081

THE EVANGELICAL FELLOWSHIP IN THE ANGLICAN COMMUNION

England & Wales - Charity number 1189461

Accounts

Church Estates
Charity31 December 20092009255706LondonDeloitte
LLP1 January 200931 December 20081 January 20091 January31 Dec
ember

Charity Registration No. 1189461

**Annual Report and Financial
Statements**

31 December 2022

The Evangelical Fellowship in the Anglican Communion

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**The Evangelical Fellowship in
the Anglican Communion
(EFAC)**
(a charitable incorporated organisation)

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2022

Object

The object of The Evangelical Fellowship in the Anglican Communion ('EFAC' or 'the charity') is to further fellowship amongst Anglican evangelicals throughout the world.

Constitution and aims

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EFAC was re-registered as a charitable incorporated organisation ('CIO') with the Charity Commission on 13 May 2020 (registration number 1189461). The assets, liabilities and activities of EFAC (registered charity number 212314) were transferred to the CIO with effect from 31 December 2020. EFAC (registered charity number 212314) was removed from the Charity Commission register during 2022.

Established in 1961 by the late Revd Dr John Stott CBE, sometime Rector of All Soul's Langham Place, London, Chaplain to HM The Queen and leading evangelical theologian, the purpose of EFAC was, and continues to be, to encourage and develop biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

EFAC's aims rest on the conviction that a strong biblical witness is essential for the life and health of the Anglican Communion, within the wider context of seeking first God's kingdom and the building up of His people. The charity's aims, as set out in its Constitution, are as follows:

- to promote the Gospel of our Lord Jesus Christ through upholding the supreme authority of Scripture in matters of both faith and conduct throughout the Anglican Communion at every level of its life and witness;
- to stand with members of the Anglican Communion in a commitment to biblical obedience, particularly in the areas of Christian discipleship, servant leadership, faithful conduct, church renewal, and mission in the world;
- to foster fellowship and unity in the Apostolic faith among evangelical Anglicans and to build strong relationships both locally and globally throughout the world; and
- to be a resource for developing and encouraging biblically faithful witness and leadership in all spheres of life, especially by:
 - o taking counsel together on important issues, and
 - o articulating gospel distinctives in the areas of faith, order, life and mission by publications and other media.

Public benefit

The Trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011 and have had regard to the guidance from the Charity Commission on public benefit. The Trustees believe that EFAC, in advancing the Christian religion, benefits individuals and society by motivating people through its vision of a transformed and peace-filled world and the flourishing of humankind under God, to serve God and love their neighbours. To this end, EFAC advances the Christian religion by enabling and supporting biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

Governance and organisation

Trustees

The charity has a board of trustees which ensures that (i) the charity is carrying out its purposes for the public benefit in accordance with its Constitution, (ii) the charity is in

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2022

compliance with the Constitution and UK charity law, (iii) the charity's assets and resources are appropriately safeguarded and only used to support or carry out EFAC's purposes, and (iv) there is appropriate oversight and accountability of staff and committees within EFAC regarding their management, activities and decisions.

During 2022 and to the date of this report, the Trustees of EFAC were as follows:

- Rt Revd Keith Sinclair (Chair) *formerly Bishop of Birkenhead*
- Anna De Castro (appointed 29 March 2023)
- Stephen Hofmeyr KC
- Revd Dr Jem Hovil (appointed 29 March 2023)
- Carl Hughes FCA (retired on 29 March 2023 upon conclusion of term of office)

Governance and organisation (contd)

Trustees (contd)

- Jane Patterson (appointed 29 March 2023)
- Ven Greg Prior (appointed 29 March 2023)
- Revd Charlie Skrine (appointed 29 March 2023)
- Canon Dr Chris Sugden (retired 29 March 2023 upon conclusion of term of office)

Council

EFAC's membership comprises (i) those national or regional evangelical groups in the Anglican Communion ('group members') and (ii) those individual Anglican evangelicals ('individual members') whom the Council, at its discretion, admits to membership. Upon admission to membership each member affirms their agreement with EFAC's Aims and Statement of Faith and the additional declarations set out in EFAC's Constitution.

Under its Constitution, EFAC's affairs are administered and managed by a Council which consists of at least one, and not more than 2, representatives from each group member, being normally the group member's president or chairman and secretary, or such other persons as the group member may by resolution of its governing body appoint. The Council also includes all the members of its Executive Committee.

At 31 December 2022, the Council comprised the following:

Australia	*Rt Revd Stephen Hale (Chair)	Revd Richard Trist
England	*Rt Revd Keith Sinclair	*Stephen Hofmeyr QC
New Zealand	Revd Dave Clancey	Revd Mark Hood
Nigeria	*Rt Revd Samuel Ejeofor	
Scotland	Revd David McCarthy	
Wales	Revd Canon Alan Chadwick	Revd Jim Griffiths
USA	Revd Zac Neubauer	Revd Richard Crocker

**member of the Executive Committee (see below)*

Executive Committee

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The Executive Committee has responsibility for the day-to-day management of EFAC's affairs, as delegated to it by the Trustees and the Council. The Executive Committee consists of the officers appointed by the Council, comprising a President, an Executive Committee Chairman, a General Secretary, a Treasurer and up to six individuals representing, as far as possible, Anglican evangelicals in all regions of the world.

As at 31 December 2022, the Executive Committee comprised the following:

- Rt Revd Stephen Hale (Chair) *formerly Bishop of the Eastern Region, Melbourne, Australia*
- Rt Revd Seth Ndayirukiye *Bishop of Matana, Burundi*
- Rt Revd Samuel Ejeofor *Bishop of Aguata, Nigeria*
- Rt Revd Henry Scriven *General Secretary*
- Rt Revd Keith Sinclair *National Director, CEEC; formerly Bishop of Birkenhead, UK*
- Carl Hughes FCA *Treasurer*
- Stephen Hofmeyr KC *Secretary*

Bishop Henry Scriven was appointed as General Secretary of EFAC during 2019. Bishop Henry was ordained in 1975 and, after parish ministry in England and working as a mission partner in Argentina and Spain, he served as Suffragan Bishop in Europe and Assistant Bishop in the Episcopal Diocese of Pittsburgh. He served as Latin America Mission Director for the Church Mission Society and on the boards of several other Christian organisations.

Governance and organisation (contd)

Julia Cameron was appointed as EFAC's Director of Publishing during 2019. Julia brings over 25 years of publishing experience, including international publishing with OMF International, IFES and the Lausanne Movement. Julia's personal website is www.dictumpress.com.

Key activities and outcomes

EFAC seeks, through its global fellowships, fora and resources, to equip evangelical Anglicans to promote the gospel at every level - locally and globally, and to build upon the 5 Marks of Mission of the Anglican Communion:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

Activities during 2022

During 2022, planning continued towards the Lambeth Conference which was rescheduled from July 2020 to July 2022 due to the Covid-19 pandemic. An EFAC team, including Bishops Keith Sinclair, Stephen Hale and Henry Scriven, Canon Dr Chris Sugden and Dr Martin Davie, was in Canterbury for the duration of the Conference to promote the work of EFAC. Our presence included manning a stall in the Exhibition Centre, hosting a dinner for evangelical

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31 December 2022

bishops from around the world at the beginning of the Conference and providing facilities for Press Conferences off campus for the leaders of the Global South Fellowship of Anglican Churches (GSFA). We also set up a mailing list and a Resource Group website. Our collaboration with the GSFA is ongoing as they seek to serve the orthodox provinces and dioceses in the Communion.

Lambeth 2022 was a great opportunity for bishops from all over the world to meet and learn from each other. Being together every day in a small group of 8 around a table discussing a wide variety of topics can be very inspirational; or it can be really difficult and hard work - it seemed to have been the former for most of the attending bishops. The personal relationships that resulted were very important for mutual learning and appreciation of different cultures. EFAC particularly sought to support Global South bishops and to help their voices be heard and helped to ensure that Resolution 1.10 passed at Lambeth 1998 continues as the official teaching of the Communion.

The year also saw the completion of a global study for evangelical clergy of John Stott's book, *Through the Bible Through the Year*, which commenced in August 2021 and concluded in August 2022, building up fellowship groups through the reading of this study together.

Objectives and plans for 2023

EFAC's objectives for the five years from 2020 to 2024 are as follows:

- To establish new EFAC fellowships in 10 areas
- To promote cross-networking amongst existing EFAC groups
- To equip EFAC members to engage biblically with current ideologies/idolatry
- To identify and draw together EFAC youth globally
- To facilitate gatherings of EFAC theologians, through the TRN
- To facilitate responses to developments/requests for help where the authority of Scripture is under threat
- To support those whose faithful Christian profession is under threat
- To use all available media to facilitate the above

EFAC will seek to achieve these objectives through:

- Supporting current EFAC fellowships, establishing new ones and creating opportunities for engagement amongst them;
- Facilitating gatherings of EFAC theologians both regionally and globally;

Key activities and outcomes (continued)

- Equipping fellowships to engage biblically (i) with current ideologies/idolatry, (ii) where the authority of Scripture is challenged, and (iii) where faithful Christian profession is under threat;
- Offering resources and strategies for EFAC clergy and lay leaders to preach the Word of God faithfully and to teach the biblical faith through catechesis and discipleship training;
- Engaging young people in the work of EFAC both locally and globally;

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- Using all available media to facilitate the above;
- Developing financial strategies to support the above.

Other specific activities planned for 2023 comprise:

- Planning for EFAC's engagement with the GAFCON Conference in Kigali, Rwanda in April 2023;
- Building upon relationships formed through the Lambeth Conference of 2022, particularly with GSFA;
- Continuing to provide support and resources for evangelical bishops around the world and encouraging fellowship amongst evangelical bishops;
- Progressing the development of EFAC's website and database.

Financial review

The financial results for the EFAC charitable incorporated organisation are set out in the Statement of Financial Activities on page 7.

During 2022, EFAC had income of £52,004 (2021 - £22,943), comprising donations of £49,678 (2021 - £20,810) and investment income of £2,326 (2021- £2,133). Of these donations, £6,000 (2021 - £6,700) was received specifically to support the work of the Director of Publishing and £30,329 to support EFAC's Lambeth Conference programme; these donations were, accordingly, accounted for as restricted funds.

Of the total expenditure of £59,468 (2021 - £23,701), £58,780 (2020 - £22,983) was expended on charitable activities, as detailed in note 3 to the financial statements. Expenditure primarily comprised honoraria payments made to the General Secretary and the Director of Publishing, and costs relating to the Lambeth Conference programme. After taking account of movements on investments, the charity's net outgoing funds for the year was £19,262 (2021 - £3,105 net incoming funds).

At the end of 2022, EFAC had net assets of £56,081 (2021 - £75,343), as detailed in the balance sheet set out on page 8. The principal assets of the charity were investments of £52,694 (2021 - £62,853) and cash of £3,387 (2021 - £14,050).

Reserves policy

EFAC's free reserves at 31 December 2022 totalled £52,592 (2021 - £69,745) comprising the charity's total unrestricted funds. The Trustees have reviewed the level of free reserves required by the charity, taking particular note of the current uncertainty of future income streams from donors. Consequently, the trustees have set an objective of maintaining a level of free reserves of not less than £50,000. The Trustees keep this reserves policy under regular review.

Financial plans for 2023

The Trustees are continuing to focus on developing regular financial income streams from group members, trusts, churches and individual supporters. Until there is greater certainty concerning future income, it will be necessary to manage day-to-day operations carefully to ensure that the charity's cash flow is appropriately controlled.

Gratitude for donors' support

God has continued to be generous in His provision for us. We believe that if we act as responsible stewards of the gifts that He has given to us, He will continue to provide for EFAC's ministry in 2023 and beyond.

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2022

The Trustees are very appreciative of the numerous generous gifts made by many since EFAC's rebirth in 2017. However, we would like to be in a position to be able to do more going forward and we therefore encourage every group member and all of our other supporters to consider the extent to which they are able to provide regular financial support for EFAC's work.

Principal risks

The Trustees have identified and reviewed the major risks to which the EFAC is exposed and are satisfied that appropriate processes are in place to mitigate those risks. The key risk to which the charity is exposed is the lack of a regular stream of income from donors and the consequent risk of being able to maintain the level of current operations.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities' Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's trusts. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Advisers

Bankers	Lloyds Bank, Butler Place, 1 Legg Street, Chelmsford CM1 1JS
Investment Managers	Walker Crips, Old Change House, 128 Queen Victoria Street, London EC4V 4BJ
Independent Examiner	H C Fanthome, King Loose & Co, 5 South Parade, Oxford OX2 7JL

Correspondence

Correspondence concerning the charity should be directed to:

EFAC

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2022

2 All Souls' Place
London W1B 3DG

The charity's website address is www.efacglobal.com

Signed, on behalf of the Trustees, on 10 May 2023

Rt Revd Keith Sinclair
Chairman

Stephen Hofmeyr QC
Secretary

The Evangelical Fellowship in the Anglican Communion

Independent Examiner's report

31 December 2022

I report to the trustees on my examination of the accounts of The Evangelical Fellowship in the Anglican Communion (charity number 1189461) for the period ended 31 December 2022, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H C Fanthome
King Loose & Co
5 South Parade
Oxford OX2 7JL

2023

The Evangelical Fellowship in the Anglican Communion

Statement of financial activities

Year ended 31 December 2022

	-----Year ended 31 December 2022----- 2021			
	Unrestric ted Funds (General)	Restrict ed Funds	Total Funds	Total Funds
Note s	£	£	£	£
Income				
Donations and legacies	2 13,349	36,329	49,678	20,810
Investment income	4 2,326	-	2,326	2,133
			<u> </u>	<u> </u>
Total income	<u>15,675</u>	<u>36,329</u>	<u>52,004</u>	<u>22,943</u>
Expenditure				
Expenditure on charitable activities	3 (20,342)	(38,438)	(58,780)	(22,983)
Investment fees and costs	4 (688)	-	(688)	(718)
			<u> </u>	<u> </u>
Total expenditure	<u>(21,030)</u>	<u>(38,438)</u>	<u>(59,468)</u>	<u>(23,701)</u>
Net expenditure	(5,355)	(2,109)	(7,464)	(758)
Net losses on investments	4 (11,798)	-	(11,798)	3,863
			<u> </u>	<u> </u>
Net (outgoing)/incoming funds for year	(17,153)	(2,109)	(19,262)	3,105
Funds at beginning of year	<u>69,745</u>	<u>5,598</u>	<u>75,343</u>	<u>72,238</u>
Funds at end of year	<u>52,592</u>	<u>3,489</u>	<u>56,081</u>	<u>75,343</u>

There were no other recognised gains or losses in respect of 2022 or 2021 other than those reflected in the statement of financial activities.

The Evangelical Fellowship in the Anglican Communion

Statement of financial activities

Year ended 31 December 2022

The notes on pages 10 to 13 form part of these accounts.

The Evangelical Fellowship in the Anglican Communion

Balance sheet

31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	4	52,694	62,853
Current assets			
Cash at bank		3,387	14,050
Current liabilities			
Accruals		-	(1,560)
Net assets		<u>56,081</u>	<u>75,343</u>
Funds			
Unrestricted funds - general	7	52,592	69,745
Restricted funds	7	3,489	5,598
		<u>56,081</u>	<u>75,343</u>

Approved on behalf of the Trustees

Rt Revd Keith Sinclair Chairman

Carl D Hughes Treasurer

10 May 2023

The notes on pages 10 to 13 form part of these accounts.

	Year ended 31 Decemb er 2022 £	Year ended 31 Decemb er 2021 £
Cash flows from operating activities		
Net movement in funds for the year	(19,262)	3,105
Adjustments for:		
Investment income	(2,327)	(2,133)
Investment costs	688	718
Investment losses/(gains)	11,798	(3,863)
(Decrease)/increase in creditors	(1,560)	1,560
	<u> </u>	<u> </u>
Net cash used in operating activities	(10,663)	(613)
	<u> </u>	<u> </u>
Cash flows from investing activities		
Purchase of investments	-	-
Proceeds from sale of investments	-	-
	<u> </u>	<u> </u>
Net cash used in financing activities	-	-
	<u> </u>	<u> </u>
Change in cash and cash equivalents during the year	(10,663)	(613)
Cash and cash equivalents at the beginning of the year	14,050	14,663
	<u> </u>	<u> </u>
Cash and cash equivalents at the end the year	3,387	14,050
	<u> </u>	<u> </u>

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2022

1 Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty are the regularity of the charity's income stream from donor groups and individuals, and the level of investment return and the performance of investment markets which affect the carrying value of the charity's assets.

(b) Fund accounting

Unrestricted funds represent funds that are not subject to any constraints regarding their use and are available for the general purposes of the charity. These include funds *designated* by the trustees for a particular purpose, as explained in note 7.

Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in note 7.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the charity and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Investment income

Dividend and interest income from investments are recognised on an accruals basis upon receipt from the investment managers.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2022

(f) Investments

Investments are stated at market value at the balance sheet date. Realised gains and losses are recognised upon the disposal of investments. Unrealised gains and losses are accounted for on the revaluation of investments at the year end and are taken to the Statement of Financial Activities.

(g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2022

2. Donations and legacies

	-----Year ended 31 December 2022-----			
	Unrestrict ed Funds (General) £	Restrict ed Funds £	Total Funds £	2021 Total Funds £
EFAC group members	10,000	-	10,000	10,000
Churches and trusts	-	23,000	23,000	6,000
Individuals - donations	3,299	12,829	16,128	4,497
Gift Aid	50	500	550	313
	<u>13,349</u>	<u>36,329</u>	<u>49,678</u>	<u>20,810</u>

Of donations and legacies received in 2021, £13,469 was unrestricted (£10,000 from EFAC group members; £3,156 from individuals; £313 from Gift Aid) and £7,341 was restricted (£6,000 from churches and trusts; £1,341 from individuals).

3. Expenditure on charitable activities

	-----Year ended 31 December 2022-----			
	Unrestrict ed Funds (General) £	Restrict ed Funds £	Total Funds £	2021 Total Funds £
Honoraria	6,000	6,000	12,000	13,200
Lambeth Conference and related costs	8,664	30,329	38,993	
Travel	1,755	-	1,755	210
Accommodation + subsistence	-	-	-	29
Administrative, website + office costs	3,083	-	3,083	560
Professional fees	840	-	840	1,560
Publishing related costs	-	394	394	645
<i>Jesus Way</i> project	-	1,715	1,715	
John Stott Centenary Conference costs	-	-	-	5,954
Uganda radio project costs	-	-	-	825
	<u>20,342</u>	<u>38,438</u>	<u>58,780</u>	<u>22,983</u>

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2022

Prior year comparatives for 2021 December 2021-----	-----Year ended 31			
	Unrestricted (General)	Unrestricted (Designated)	Restricted	Total
	£	£	£	£
Honoraria	7,200	-	6,000	13,200
Publishing related costs	-	-	645	645
Uganda radio project costs	184	-	641	825
Travel	152	58	-	210
Accommodation + subsistence	29	-	-	29
John Stott Centenary Conference and related costs	5,954	-	-	5,954
Professional fees	1,560	-	-	1,560
Administrative + office costs	560	-	-	560
	15,639	58	7,286	22,983
	15,639	58	7,286	22,983

Honoraria related to payments made to the General Secretary and Director of Publishing.

4. Investments - Listed

	2022 £	2021 £
At beginning of year	62,853	57,575
Revaluation (losses)/gains during the year	(11,798)	3,863
Investment income reinvested	2,327	2,133
Investment fees and costs	(688)	(718)
At end of year	52,694	62,853

5. Trustees

None of the trustees received nor was due any remuneration in respect of the year or the prior year.

No expenses are paid to any trustee; occasional, low-value reimbursements are made where overhead items are incurred by Trustees.

6. Staff costs

No employee received emoluments above £60,000.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2022

7. Funds

	1 January 2022 £	Income £	Expenditure £	Investment losses £	31 December 2022 £
Unrestricted funds					
General fund	69,745	15,675	(21,030)	(11,798)	52,592
Restricted funds					
Director of Publishing	3,859	6,000	(6,394)		3,465
Director of the Theological Resources Network - <i>Jesus Way</i> project	1,739		(1,715)		24
Lambeth Conference programme	-	30,329	(30,329)		-
	<u>75,343</u>	<u>52,004</u>	<u>(59,468)</u>	<u>(11,798)</u>	<u>56,081</u>

8. Prior year Statement of Financial Activities

	-----Year ended 31 December 2021-----			
	Unrestricted Funds (General) £	Unrestricted Funds (Designated) £	Restricted Funds £	Total Funds £
Income and endowments				
Voluntary income	13,469	-	7,341	20,810
Investment income	2,133	-	-	2,133
	<u>15,602</u>	<u>-</u>	<u>7,341</u>	<u>22,943</u>

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2022

Total income	15,602	-	7,341	22,943
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure				
Expenditure on charitable activities	(15,639)	(58)	(7,286)	(22,983)
Investment fees and costs	(718)	-	-	(718)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure	(16,357)	(58)	(7,286)	(23,701)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure)	(755)	(58)	55	(758)
Net losses on investments	3,863	-	-	3,863
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net incoming/(outgoing) in funds for the year	3,108	(58)	55	3,105
Funds at beginning of year	66,637	58	5,543	72,238
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Funds at end of year	69,745	-	5,598	75,343
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE EVANGELICAL FELLOWSHIP IN THE ANGLICAN COMMUNION

England & Wales - Charity number 1189461

Accounts

Church Estates
Charity31 December 20092009255706LondonDeloitte
LLP1 January 200931 December 20081 January 20091 January31 Dec
ember

Charity Registration No. 1189461

**Annual Report and Financial
Statements**

31 December 2021

The Evangelical Fellowship in the Anglican Communion

Annual report and financial statements 2021

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**The Evangelical Fellowship in
the Anglican Communion
(EFAC)**
(a charitable incorporated organisation)

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2021

Object

The object of The Evangelical Fellowship in the Anglican Communion ('EFAC' or 'the charity') is to further fellowship between Anglican evangelicals throughout the world.

Constitution and aims

EFAC was registered as a charity on 12 November 1962 as an unincorporated association governed by a Constitution.

EFAC was re-registered as a charitable incorporated organisation ('CIO') with the Charity Commission on 13 May 2020 (registration number 1189461). The assets, liabilities and activities of EFAC (registered charity number 212314) were transferred to the CIO with effect from 31 December 2020. EFAC (registered charity number 212314) was removed from the Charity Commission register during 2022.

Established in 1961 by the late Revd Dr John Stott CBE, sometime Rector of All Soul's Langham Place, London, Chaplain to HM The Queen and leading evangelical theologian, the purpose of EFAC was, and continues to be, to encourage and develop biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

EFAC's aims rest on the conviction that a strong biblical witness is essential for the life and health of the Anglican Communion, within the wider context of seeking first God's kingdom and the building up of His people. The charity's aims, as set out in its Constitution, are as follows:

- to promote the Gospel of our Lord Jesus Christ through upholding the supreme authority of Scripture in matters of both faith and conduct throughout the Anglican Communion at every level of its life and witness;
- to stand with members of the Anglican Communion in a commitment to biblical obedience, particularly in the areas of Christian discipleship, servant leadership, faithful conduct, church renewal, and mission in the world;
- to foster fellowship and unity in the Apostolic faith among evangelical Anglicans and to build strong relationships both locally and globally throughout the world; and
- to be a resource for developing and encouraging biblically faithful witness and leadership in all spheres of life, especially by:
 - o taking counsel together on important issues, and
 - o articulating gospel distinctives in the areas of faith, order, life and mission by publications and other media.

Public benefit

The Trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011 and have had regard to the guidance from the Charity Commission on public benefit. The Trustees believe that EFAC, in advancing the Christian religion, benefits individuals and society by motivating people through its vision of a transformed and peace-filled world and the flourishing of humankind under God, to serve God and love their neighbours. To this end, EFAC advances the Christian religion by enabling and supporting biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

Governance and organisation

Trustees

The charity has a board of trustees which ensures that (i) the charity is carrying out its purposes for the public benefit in accordance with its Constitution, (ii) the charity is in

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2021

compliance with the Constitution and UK charity law, (iii) the charity's assets and resources are appropriately safeguarded and only used to support or carry out EFAC's purposes, and (iv) there is appropriate oversight and accountability of staff and committees within EFAC regarding their management, activities and decisions.

From the charity's re-registration as a CIO on 13 May 2020 and to the date of this report, the Trustees of EFAC were as follows:

- Rt Revd Keith Sinclair *National Director, CEEC; formerly Bishop of Birkenhead* (Chair)
- Stephen Hofmeyr QC
- Carl Hughes FCA
- Canon Dr Chris Sugden

Governance and organisation (contd)

Council

EFAC's membership comprises (i) those national or regional evangelical groups in the Anglican Communion ('group members') and (ii) those individual Anglican evangelicals ('individual members') whom the Council, at its discretion, admits to membership. Upon admission to membership each member affirms their agreement with EFAC's Aims and Statement of Faith and the additional declarations set out in EFAC's Constitution.

Under its Constitution, EFAC's affairs are administered and managed by a Council which consists of at least one, and not more than 2, representatives from each group member, being normally the group member's president or chairman and secretary, or such other persons as the group member may by resolution of its governing body appoint. The Council also includes all the members of its Executive Committee.

At 31 December 2021, together with the members of the Executive Committee, the Council comprised the following:

Australia	*Rt Revd Stephen Hale (Chair)	Revd Richard Trist
England	*Rt Revd Keith Sinclair	*Stephen Hofmeyr QC
New Zealand	Revd Dave Clancey	Revd Mark Hood
Nigeria	*Rt Revd Henry Okeke	Rt Revd Rufus Adepoju
Scotland	Revd David McCarthy	
Wales	Revd Canon Alan Chadwick	Revd Jim Griffiths
USA	Revd Zac Neubauer	Revd Richard Crocker

**member of the Executive Committee (see below)*

Executive Committee

The Executive Committee has responsibility for the day-to-day management of EFAC's affairs, as delegated to it by the Trustees and the Council. The Executive Committee consists of the

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2021

officers appointed by the Council, comprising a President, an Executive Committee's Chairman, a General Secretary, a Treasurer and up to six individuals representing, as far as possible, Anglican evangelicals in all regions of the world.

As at 31 December 2021, the Executive Committee comprised the following:

- Rt Revd Stephen Hale (Chair) *formerly Bishop of the Eastern Region, Melbourne, Australia*
- Revd Dr Vijay Kumar *Guntur, Andhra Pradesh, India*
- Rt Revd Seth Ndayirukiye *Bishop of Matana, Burundi*
- Rt Revd Henry Okeke *Bishop of Mbamili, Nigeria*
- Rt Revd Henry Scriven *General Secretary*
- Rt Revd Keith Sinclair *National Director, CEEC; formerly Bishop of Birkenhead, UK*
- Carl Hughes FCA *Treasurer*
- Stephen Hofmeyr QC *Secretary*

Bishop Henry Scriven was appointed as General Secretary of EFAC during 2019. Bishop Henry was ordained in 1975 and, after parish ministry in England and working as a mission partner in Argentina and Spain, he served as Suffragan Bishop in Europe and Assistant Bishop in the Episcopal Diocese of Pittsburgh. He served as Latin America Mission Director for the Church Mission Society and on the boards of several other Christian organisations.

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31 December 2021

Governance and organisation (contd)

During 2021, The Revd Dr Peter Walker relinquished his role as EFAC's Theological Resource Network (TRN).

Julia Cameron was appointed as EFAC's Director of Publishing during 2019. Julia brings over 25 years of publishing experience, including international publishing with OMF International, IFES and the Lausanne Movement. Julia's personal website is www.dictumpress.com.

Key activities and outcomes

EFAC seeks, through its global fellowships, fora and resources, to equip evangelical Anglicans to promote the gospel at every level - locally and globally, and to build upon the 5 Marks of Mission of the Anglican Communion:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

Activities during 2021

During 2021, planning continued towards the Lambeth Conference which was rescheduled from July 2020 to July 2022 due to the Covid-19 pandemic. Further details of these plans are set out below in the objectives for 2022.

In March, EFAC co-hosted an event celebrate the 100th anniversary of the birth of our founder, John Stott, on 27 April 2021 in conjunction with the Church of England Evangelical Council, the Langham Partnership, the London Institute for Contemporary Christianity and All Souls, Langham Place. A service was held at All Souls, Langham Place on that date, with speakers from around the world, to give thanks for the inheritance of faith from John Stott and to explore his legacy for today. Reference was made to the work done through Lausanne, Arocha, IFES, and other organisations close to John Stott's heart.

In addition, a global study for evangelical clergy of John Stott's book, *Through the Bible Through the Year*, commenced in August 2021 and will continue until August 2022. The objective is to build up fellowship groups through the reading of this study together.

EFAC also supported a Ugandan evangelistic radio project during the year.

Objectives and plans for 2022

EFAC's objectives for the five years from 2020 to 2024 are as follows:

- To establish new EFAC fellowships in 10 areas
- To promote cross-networking amongst existing EFAC groups
- To equip EFAC members to engage biblically with current ideologies/idolatries
- To identify and draw together EFAC youth globally
- To facilitate gatherings of EFAC theologians, through the TRN
- To facilitate responses to developments/requests for help where the authority of Scripture is under threat

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2021

- To support those whose faithful Christian profession is under threat
- To use all available media to facilitate the above

EFAC will seek to achieve these objectives through:

- Supporting current EFAC fellowships, establishing new ones and creating opportunities for engagement amongst them;
- Facilitating gatherings of EFAC theologians both regionally and globally;
- Equipping fellowships to engage biblically (i) with current ideologies/idolatries, (ii) where the authority of Scripture is challenged, and (iii) where faithful Christian profession is under threat;
- Offering resources and strategies for EFAC clergy and lay leaders to preach the Word of God faithfully and to teach the biblical faith through catechesis and discipleship training;
- Engaging young people in the work of EFAC both locally and globally;
- Using all available media to facilitate the above;
- Developing financial strategies to support the above.

Key activities and outcomes (continued)

Other specific activities planned for 2022 comprise:

- Planning for EFAC's engagement with the next Lambeth Conference, rescheduled to July 2022. This will include providing support facilities and resources for evangelical bishops attending the Conference; encouraging fellowship amongst evangelical bishops; and providing a manned EFAC information and bookstall facility on-site.
- Progressing the development of EFAC's website and database;
- Overseeing the completion of a global study for evangelical clergy of John Stott's book, *Through the Bible Through the Year*, which commenced in August 2021 and will conclude in August 2022, with a view to building up fellowship groups through the reading of this study together.

Financial review

The financial results for the EFAC charitable incorporated organisation are set out in the Statement of Financial Activities on page 7. The results for the original EFAC charity, registered number 212314, are set out in the annual report and financial statements for that entity and are available on request or via the website of the Charity Commission. Prior year comparative information below relates to the original EFAC charity.

During 2021, EFAC had income of £22,943 (2020 - £28,270), comprising donations of £20,810 (2020 - £26,072) and investment income of £2,133 (2020 - £2,198). Of these donations, £6,700 (2020 - £7,550) was received specifically to support the work of the Director of Publishing and £641 to support the Uganda radio project; these donations were, accordingly, accounted for as restricted funds.

Of the total expenditure of £23,701 (2020 - £25,583), £22,983 (2020 - £24,813) was expended on charitable activities, as detailed in note 3 to the financial statements. Expenditure primarily comprised honoraria payments made to the General Secretary and the Director of Publishing, publishing related costs, and costs relating to the John Stott Centenary celebrations and the Uganda radio project. After taking account of movements on investments, the charity's net generation of funds for the year was £3,105 (2020 - £842).

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2021

At the end of 2021, EFAC had net assets of £75,343 (2020 - £72,238), as detailed in the balance sheet set out on page 8. The principal assets of the charity were investments of £62,853 (2020 - £57,575) and cash of £14,050 (2020 - £14,663).

Reserves policy

EFAC's free reserves at 31 December 2021 totalled £69,745 (2020 - £66,695), comprising the charity's total unrestricted funds. The Trustees have reviewed the level of free reserves required by the charity, taking particular note of the current uncertainty of future income streams from donors. Consequently, the trustees have set an objective of maintaining a level of free reserves of not less than £50,000. The Trustees keep this reserves policy under regular review.

Financial plans for 2022

The Trustees are continuing to focus on developing regular financial income streams from group members, trusts, churches and individual supporters. Until there is greater certainty concerning future income, it will be necessary to manage day-to-day operations carefully to ensure that the charity's cash flow is appropriately controlled.

Gratitude for donors' support

God has continued to be generous in His provision for us. We believe that if we act as responsible stewards of the gifts that He has given to us, He will continue to provide for EFAC's ministry in 2022 and beyond.

The Trustees are very appreciative of the numerous generous gifts made by many since EFAC's rebirth in 2017. However, we would like to be in a position to be able to do more going forward and we therefore encourage every group member and all of our other supporters to consider the extent to which they are able to provide regular financial support for EFAC's work.

Principal risks

The Trustees have identified and reviewed the major risks to which the EFAC is exposed and are satisfied that appropriate processes are in place to mitigate those risks. The key risk to which the charity is exposed is the lack of a regular stream of income from donors and the consequent risk of being able to maintain the level of current operations.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities' Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's trusts. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Advisers

Bankers	Lloyds Bank, Butler Place, 1 Legg Street, Chelmsford CM1 1JS
Investment Managers	Walker Crips, Old Change House, 128 Queen Victoria Street, London EC4V 4BJ
Independent Examiner	H C Fanthome, King Loose & Co, 5 South Parade, Oxford OX2 7JL

Correspondence

Correspondence concerning the charity should be directed to:

EFAC
2 All Souls' Place
London W1B 3DG

The charity's website address is www.efacglobal.com

Signed, on behalf of the Trustees, on 8 August 2022

Rt Revd Keith Sinclair
Chairman

Stephen Hofmeyr QC
Secretary

The Evangelical Fellowship in the Anglican Communion

Independent Examiner's report

31 December 2021

I report to the trustees on my examination of the accounts of The Evangelical Fellowship in the Anglican Communion (charity number 1189461) for the period ended 31 December 2021, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H C Fanthome
King Loose & Co
5 South Parade
Oxford OX2 7JL

8 August 2022

The Evangelical Fellowship in the Anglican Communion

Statement of financial activities

Year ended 31 December 2021

	-----Year ended 31 December 2021-----					2020
	Unrestric ted Funds (General)	Unrestric ted Funds (Designate d)	Restrict ed Funds	Total Funds		Total Funds (note 8) £
Note s	£	£	£	£		
Income						
Voluntary income	2 13,469	-	7,341	20,810		-
Investment income	4 2,133	-	-	2,133		-
Total income	<u>15,602</u>	<u>-</u>	<u>7,341</u>	<u>22,943</u>		<u>-</u>
Expenditure						
Expenditure on charitable activities	3 (15,639)	(58)	(7,286)	(22,983)		-
Investment fees and costs	4 (718)	-	-	(718)		-
Total expenditure	<u>(16,357)</u>	<u>(58)</u>	<u>(7,286)</u>	<u>(23,701)</u>		<u>-</u>
Net income/(expenditure)	(755)	(58)	55	(758)		-
Net gains on investments	4 3,863	-	-	3,863		-
Net incoming/(outgoing) funds for year	3,108	(58)	55	3,105		-
Funds at beginning of year	66,637	58	5,543	72,238		-
Funds transferred from the original charity on 31 December 2020	-	-	-	-		72,238
Funds at end of year	<u>69,745</u>	<u>-</u>	<u>5,598</u>	<u>75,343</u>		<u>72,238</u>

The Evangelical Fellowship in the Anglican Communion

Balance sheet

31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	4	62,853	57,575
Current assets			
Cash at bank		14,050	14,663
Current liabilities			
Accruals		(1,560)	-
Net assets		<u>75,343</u>	<u>72,238</u>
Funds			
Unrestricted funds - general	7	69,745	66,637
Unrestricted funds - designated	7	-	58
Restricted funds	7	5,598	5,543
		<u>75,343</u>	<u>72,238</u>

Approved on behalf of the Trustees

Rt Revd Keith Sinclair Chairman

Carl D Hughes Treasurer

8 August 2022

	Year ended 31 Decemb er 2021 £	Year ended 31 Decemb er 2020 £
Cash flows from operating activities		
Net movement in funds for the year	3,105	-
Adjustments for:		
Investment income	(2,133)	-
Investment costs	718	-
Investment losses/(gains)	(3,863)	-
Increase/(decrease) in creditors	1,560	-
	<u> </u>	<u> </u>
Net cash from/(used in) operating activities	(613)	-
	<u> </u>	<u> </u>
Cash flows from investing activities		
Purchase of investments	-	-
Proceeds from sale of investments	-	-
	<u> </u>	<u> </u>
Net cash used in financing activities	-	-
	<u> </u>	<u> </u>
Change in cash and cash equivalents during the year	(613)	-
Cash and cash equivalents at the beginning of the year		
Funds transferred from the original charity on 31 December 2020	14,663	-
	<u> </u>	<u> </u>
Cash and cash equivalents at the end the year	14,050	14,663
	<u> </u>	<u> </u>

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2021

1 Accounting policies

(a) Basis of preparation and assessment of going concern

All assets, liabilities and activities of the original registered charity, no. 212314, were transferred to the CIO on 31 December 2020.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty are the regularity of the charity's income stream from donor groups and individuals, and the level of investment return and the performance of investment markets which affect the carrying value of the charity's assets.

(b) Fund accounting

Unrestricted funds represent funds that are not subject to any constraints regarding their use and are available for the general purposes of the charity. These include funds *designated* by the trustees for a particular purpose, as explained in note 7.

Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in note 7.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the charity and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Investment income

Dividend and interest income from investments are recognised on an accruals basis upon receipt from the investment managers.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2021

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(f) Investments

Investments are stated at market value at the balance sheet date. Realised gains and losses are recognised upon the disposal of investments. Unrealised gains and losses are accounted for on the revaluation of investments at the year end and are taken to the Statement of Financial Activities.

(g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2021

2. Voluntary income

	-----Year ended 31 December 2021-----				2020
	Unrestric ted Funds (General) £	Unrestric ted Funds (Designate d) £	Restrict ed Funds £	Total Funds £	Total Funds £
EFAC group members	10,000	-	-	10,000	-
Churches and trusts	-	-	6,000	6,000	-
Individuals - donations	3,156	-	1,341	4,497	-
Gift Aid	313	-	-	313	-
	<u>13,469</u>	<u>-</u>	<u>7,341</u>	<u>20,810</u>	<u>-</u>

An analysis of the voluntary income of the original charity in 2020 of £26,072 is provided at note 8.

3. Expenditure on charitable activities

	-----Year ended 31 December 2021-----				2020
	Unrestric ted Funds (General) £	Unrestric ted Funds (Designate d) £	Restrict ed Funds £	Total Funds £	Total Funds £
Honoraria	7,200	-	6,000	13,200	-
Publishing related costs	-	-	645	645	-
Uganda radio project costs	184	-	641	825	-
Travel	152	58	-	210	-
Accommodation + subsistence	29	-	-	29	-
John Stott Centenary Conference and related costs	5,954	-	-	5,954	-
Professional fees	1,560	-	-	1,560	-
Administrative + office costs	560	-	-	560	-
	<u>15,639</u>	<u>58</u>	<u>7,286</u>	<u>22,983</u>	<u>-</u>

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2021

Honoraria related to payments made to the General Secretary and Director of Publishing. Staff costs related to payments made to the Interim General Secretary and the Director of Communications.

An analysis of the charitable expenditure of the original charity in 2020 of £24,813 is provided at note 8.

4. Investments - Listed

	2021 £	2020 £
At beginning of year	57,575	-
Gains during the year	3,863	-
Investment income	2,133	-
Investment fees and costs	(718)	-
Transferred to CIO at end of year	-	57,575
At end of year	<u>62,853</u>	<u>57,575</u>

5. Trustees

None of the trustees received nor was due any remuneration in respect of the year or the prior year.

No expenses are paid to any trustee; occasional, low-value reimbursements are made where overhead items are incurred by Trustees.

6. Staff costs

No employee received emoluments above £60,000.

7. Funds

1 January y 2021 £	2021 Income £	2021 Expenditure £	31 December 2021 £
-----------------------------	---------------------	--------------------------	-----------------------------

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2021

Unrestricted funds				
General fund	66,637	19,465	(16,357)	69,745
Designated fund - Director of the Theological Resources Network	58		(58)	-
	<u>66,695</u>	<u>19,465</u>	<u>(16,415)</u>	<u>69,745</u>
Restricted funds				
Director of Publishing	3,804	6,700	(6,645)	3,859
Director of the Theological Resources Network - <i>Jesus Way</i> project	1,739		-	1,739
Uganda Radio project	-	641	(641)	-
	<u>72,238</u>	<u>26,806</u>	<u>(23,701)</u>	<u>75,343</u>

The designated fund income comprises royalties assigned to EFAC by the Revd Dr Peter Walker in respect of *The Jesus Way* initiative.

8. Prior year Statement of Financial Activities of the original charity

This prior year Statement of Financial Activities relates to the original charity, registered number 212314, and is provided for information purposes only.

-----Year ended 31 December
2020-----

	Unrestricted Funds (General) £	Unrestricted Funds (Designated) £	Restricted Funds £	Total Funds £
Income and endowments				
Voluntary income	12,629	-	13,443	26,072
Investment income	2,198	-	-	2,198
	<u>14,827</u>	<u>-</u>	<u>13,443</u>	<u>28,270</u>
Total income	<u>14,827</u>	<u>-</u>	<u>13,443</u>	<u>28,270</u>

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2021

Expenditure				
Expenditure on charitable activities	(10,522)	-	(14,291)	(24,813)
Investment fees and costs	(770)	-	-	(770)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure	(11,292)	-	(14,291)	(25,583)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure)	3,535	-	(848)	2,687
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net losses on investments	(1,845)	-	-	(1,845)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net incoming/(outgoing) in funds for the year	1,690	-	(848)	842
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Funds at beginning of year	64,947	58	6,391	71,396
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Funds transferred to CIO at 31 December 2020	(66,637)	(58)	(5,543)	(72,238)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Funds at end of year	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE EVANGELICAL FELLOWSHIP IN THE ANGLICAN COMMUNION

England & Wales - Charity number 1189461

Accounts

Church Estates
Charity31 December 20092009255706LondonDeloitte
LLP1 January 200931 December 20081 January 20091 January31 Dec
ember

Charity Registration No. 1189461

**Annual Report and Financial
Statements**

31 December 2020

The Evangelical Fellowship in the Anglican Communion

Annual report and financial statements 2020

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**The Evangelical Fellowship in
the Anglican Communion
(EFAC)**
(a charitable incorporated organisation)

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2020

Object

The object of The Evangelical Fellowship in the Anglican Communion ('EFAC' or 'the charity') is to further fellowship between Anglican evangelicals throughout the world.

Constitution and aims

EFAC was registered as a charity on 12 November 1962 as an unincorporated association governed by a Constitution.

EFAC was re-registered as a charitable incorporated organisation ('CIO') with the Charity Commission on 13 May 2020 (registration number 1189461). The assets, liabilities and activities of EFAC (registered charity number 212314) were transferred to the CIO with effect from 31 December 2020. EFAC (registered charity number 212314) will be removed from the Charity Commission register during 2021.

Established in 1961 by the late Revd Dr John Stott CBE, sometime Rector of All Soul's Langham Place, London, Chaplain to HM The Queen and leading evangelical theologian, the purpose of EFAC was, and continues to be, to encourage and develop biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

EFAC's aims rest on the conviction that a strong biblical witness is essential for the life and health of the Anglican Communion, within the wider context of seeking first God's kingdom and the building up of His people. The charity's aims, as set out in its Constitution, are as follows:

- to promote the Gospel of our Lord Jesus Christ through upholding the supreme authority of Scripture in matters of both faith and conduct throughout the Anglican Communion at every level of its life and witness;
- to stand with members of the Anglican Communion in a commitment to biblical obedience, particularly in the areas of Christian discipleship, servant leadership, faithful conduct, church renewal, and mission in the world;
- to foster fellowship and unity in the Apostolic faith among evangelical Anglicans and to build strong relationships both locally and globally throughout the world; and
- to be a resource for developing and encouraging biblically faithful witness and leadership in all spheres of life, especially by:
 - o taking counsel together on important issues, and
 - o articulating gospel distinctives in the areas of faith, order, life and mission by publications and other media.

Public benefit

The Trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011 and have had regard to the guidance from the Charity Commission on public benefit. The Trustees believe that EFAC, in advancing the Christian religion, benefits individuals and society by motivating people through its vision of a transformed and peace-filled world and the flourishing of humankind under God, to serve God and love their neighbours. To this end, EFAC advances the Christian religion by enabling and supporting biblically faithful fellowship, teaching and mission throughout the Anglican Communion.

Governance and organisation

Trustees

The charity has a board of trustees which ensures that (i) the charity is carrying out its purposes for the public benefit in accordance with its Constitution, (ii) the charity is in

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compliance with the Constitution and UK charity law, (iii) the charity's assets and resources are appropriately safeguarded and only used to support or carry out EFAC's purposes, and (iv) there is appropriate oversight and accountability of staff and committees within EFAC regarding their management, activities and decisions.

From the charity's re-registration as a CIO on 13 May 2020 and to the date of this report, the Trustees of EFAC were as follows:

- Rt Revd Keith Sinclair, *Bishop of Birkenhead* (Chair)
- Stephen Hofmeyr QC
- Carl Hughes FCA
- Canon Dr Chris Sugden

Governance and organisation (contd)

Council

EFAC's membership comprises (i) those national or regional evangelical groups in the Anglican Communion ('group members') and (ii) those individual Anglican evangelicals ('individual members') whom the Council, at its discretion, admits to membership. Upon admission to membership each member affirms their agreement with EFAC's Aims and Statement of Faith and the additional declarations set out in EFAC's Constitution.

Under its Constitution, EFAC's affairs are administered and managed by a Council which consists of at least one, and not more than 2, representatives from each group member, being normally the group member's president or chairman and secretary, or such other persons as the group member may by resolution of its governing body appoint. The Council also includes all the members of its Executive Committee.

At 31 December 2020, together with the members of the Executive Committee, the Council comprised the following:

Australia	*Rt Revd Stephen Hale (Chair)	Revd Richard Trist
England	*Rt Revd Keith Sinclair	*Stephen Hofmeyr QC
New Zealand	Revd Dave Clancey	Revd Mark Hood
Nigeria	*Rt Revd Henry Okeke	Rt Revd Rufus Adepoju
Scotland	Revd David McCarthy	
Wales	Revd Canon Alan Chadwick	Revd Jim Griffiths
USA	Revd Zac Neubauer	

**member of the Executive Committee (see below)*

Executive Committee

The Executive Committee has responsibility for the day-to-day management of EFAC's affairs, as delegated to it by the Trustees and the Council. The Executive Committee consists of the officers appointed by the Council, comprising a President, an Executive Committee's

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Chairman, a General Secretary, a Treasurer and up to six individuals representing, as far as possible, Anglican evangelicals in all regions of the world.

As at 31 December 2020, the Executive Committee comprised the following:

- Rt Revd Stephen Hale (Chair) *formerly Bishop of the Eastern Region, Melbourne, Australia*
- Revd Dr Vijay Kumar *Guntur, Andhra Pradesh, India*
- Rt Revd Seth Ndayirukiye *Bishop of Matana, Burundi*
- Rt Revd Henry Okeke *Bishop of Mbamili, Nigeria*
- Rt Revd Henry Scriven *General Secretary*
- Rt Revd Keith Sinclair *Bishop of Birkenhead, UK*
- Carl Hughes FCA *Treasurer*
- Stephen Hofmeyr QC *Secretary*

Bishop Henry Scriven was appointed as General Secretary of EFAC during 2019. Bishop Henry was ordained in 1975 and, after parish ministry in England and working as a mission partner in Argentina and Spain, he served as Suffragan Bishop in Europe and Assistant Bishop in the Episcopal Diocese of Pittsburgh. He served as Latin America Mission Director for the Church Mission Society on the boards of several other Christian organisations.

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Governance and organisation (contd)

The Revd Dr Peter Walker continued to lead EFAC's Theological Resource Network (TRN) during the period; the development of theological resources and content is key to fulfilling the Aims of EFAC. Peter is a former professor at Trinity School for Ministry, a lecturer at Wycliffe Hall, Oxford, and a prolific author.

Julia Cameron was appointed as EFAC's Director of Publishing during 2019. Julia brings over 25 years of publishing experience, including international publishing with OMF International, IFES and the Lausanne Movement. Julia's personal website is www.dictumpress.com.

Key activities and outcomes

EFAC seeks, through its global fellowships, fora and resources, to equip evangelical Anglicans to promote the gospel at every level - locally and globally, and to build upon the 5 Marks of Mission of the Anglican Communion:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

Objectives and plans for 2021

In this context, EFAC's objectives for the five years from 2020 to 2024 are as follows:

- To establish new EFAC fellowships in 10 areas
- To promote cross-networking amongst existing EFAC groups
- To equip EFAC members to engage biblically with current ideologies/idolatry
- To identify and draw together EFAC youth globally
- To facilitate gatherings of EFAC theologians, through the TRN
- To facilitate responses to developments/requests for help where the authority of Scripture is under threat
- To support those whose faithful Christian profession is under threat
- To use all available media to facilitate the above

EFAC will seek to achieve these objectives through:

- Supporting current EFAC fellowships, establishing new ones and creating opportunities for engagement amongst them;
- Facilitating gatherings of EFAC theologians both regionally and globally;
- Equipping fellowships to engage biblically (i) with current ideologies/idolatry, (ii) where the authority of Scripture is challenged, and (iii) where faithful Christian profession is under threat;
- Offering resources and strategies for EFAC clergy and lay leaders to preach the Word of God faithfully and to teach the biblical faith through catechesis and discipleship training;
- Engaging young people in the work of EFAC both locally and globally;

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- Using all available media to facilitate the above;
- Developing financial strategies to support the above.

Other specific activities planned for 2021 comprise:

- Planning for EFAC's engagement with the next Lambeth Conference, rescheduled to 2022;
- Progressing the development of EFAC's website and database;
- Celebrating of the 100th anniversary of the birth of our founder, John Stott, on 27 April 2021, with a service in All Souls, Langham Place on that date, with speakers from around the world, to give thanks for the inheritance of faith from John Stott and to explore his legacy for today. This is being planned in conjunction with the Church of England Evangelical Council, Langham Partnership, the London Institute for Contemporary Christianity and All Souls; it will reflect the work done through Lausanne, Arocha, IFES, and other organisations close to John Stott's heart;

Key activities and outcomes (continued)

- A related project that was initiated in 2020 for fulfilment in 2021 is a global study for evangelical clergy of John Stott's book, *Through the Bible Through the Year*, from August 2021 to August 2022. The hope is to build up fellowship groups through the reading of this study together. Much remains to be done as we see how the pandemic will evolve throughout the world.

Financial review

The financial results for the EFAC charitable incorporated organisation are set out in the Statement of Financial Activities on page 7. The results for the original EFAC charity, registered number 212314, are set out in the annual report and financial statements for that entity and are available on request or via the website of the Charity Commission.

At the end of 2020, EFAC had net assets of £72,238, as detailed in the balance sheet set out on page 8. The principal assets of the charity were investments of £57,575 and cash of £14,663.

Reserves policy

EFAC's free reserves at 31 December 2020 totalled £66,695, comprising the charity's total unrestricted funds. The Trustees have reviewed the level of free reserves required by the charity, taking particular note of the current uncertainty of future income streams from donors. Consequently, the trustees have set an objective of maintaining a level of free reserves of not less than £50,000. The Trustees keep this reserves policy under regular review.

Financial plans for 2021

The Trustees are continuing to focus on developing regular financial income streams from group members, trusts, churches and individual supporters. Until there is greater certainty concerning future income, it will be necessary to manage day-to-day operations carefully to ensure that the charity's cash flow is appropriately controlled.

Gratitude for donors' support

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God has continued to be generous in His provision for us. We believe that if we act as responsible stewards of the gifts that He has given to us, He will continue to provide for EFAC's ministry in 2021 and beyond.

The Trustees are very appreciative of the numerous generous gifts made by many since EFAC's rebirth in 2017. However, we would like to be in a position to be able to do more going forward and we therefore encourage every group member and all of our other supporters to consider the extent to which they are able to provide regular financial support for EFAC's work.

Principal risks

The Trustees have identified and reviewed the major risks to which the EFAC is exposed and are satisfied that appropriate processes are in place to mitigate those risks. The key risk to which the charity is exposed is the lack of a regular stream of income from donors and the consequent risk of being able to maintain the level of current operations.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities' Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' responsibilities in relation to the financial statements (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's trusts. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Advisers

Bankers	Lloyds Bank, Butler Place, 1 Legg Street, Chelmsford CM1 1JS
Investment Managers	Walker Crips, Old Change House, 128 Queen Victoria Street, London EC4V 4BJ
Independent Examiner	H C Fanthome, King Loose & Co, 5 South Parade, Oxford OX2 7JL

The Evangelical Fellowship in the Anglican Communion

Trustees' report

31 December 2020

Correspondence

Correspondence concerning the charity should be directed to:

EFAC
2 All Souls' Place
London W1B 3DG

The charity's website address is www.efacglobal.com

Signed, on behalf of the Trustees, on 6 August 2021

Rt Revd Keith Sinclair
Chairman

Stephen Hofmeyr QC
Secretary

The Evangelical Fellowship in the Anglican Communion

Independent Examiner's report

31 December 2020

I report to the trustees on my examination of the accounts of The Evangelical Fellowship in the Anglican Communion (charity number 1189461) for the period ended 31 December 2020, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of opinion

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H C Fanthome
King Loose & Co
5 South Parade
Oxford OX2 7JL

6 August 2021

The Evangelical Fellowship in the Anglican Communion

Statement of financial activities Period ended 31 December 2020

	-----Period ended 31 December 2020-----			
	Unrestric ted Funds (General) £	Unrestric ted Funds (Designate d) £	Restrict ed Funds £	Total Funds £
Note s				
Income				
Voluntary income	-	-	-	-
Investment income	-	-	-	-
Total income	-	-	-	-
Expenditure				
Expenditure on charitable activities	-	-	-	-
Investment fees and costs	-	-	-	-
Total expenditure	-	-	-	-
Net income/(expenditure)	-	-	-	-
Net gains/(losses) on investments	-	-	-	-
Net outgoing in funds for the period	-	-	-	-
Funds transferred from the original charity on 31 December 2020	66,637	58	5,543	72,238
Funds at end of the period	66,637	58	5,543	72,238

The Evangelical Fellowship in the Anglican Communion

Balance sheet

31 December 2020

	Notes	2020 £
Fixed assets		
Investments	4	57,575
Current assets		
Cash at bank		14,663
Current liabilities		
Accruals		-
Net assets		<u>72,238</u>
Funds		
Unrestricted funds - general	5	66,637
Unrestricted funds - designated	5	58
Restricted funds	5	5,543
		<u>72,238</u>

Approved on behalf of the Trustees

Rt Revd Keith Sinclair Chairman

Carl D Hughes Treasurer

6 August 2021

	Period ended 31 Decemb er 2020 £
Cash flows from operating activities	
Net movement in funds for the period	-
Adjustments for:	
Investment income	-
Investment costs	-
Investment (gains)/losses	-
Increase/(decrease) in creditors	-
	<hr/>
Net cash from/(used in) operating activities	-
	<hr/> <hr/>
Cash flows from investing activities	
Purchase of investments	-
Proceeds from sale of investments	-
	<hr/>
Net cash used in financing activities	-
	<hr/> <hr/>
Change in cash and cash equivalents during the period	-
Transferred from the original charity on 31 December 2020	14,663
Cash and cash equivalents at the beginning of the period	-
	<hr/>
Cash and cash equivalents at the end the period	<hr/> <hr/> 14,663

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2020

1 Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Charities Act 2011. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty are the regularity of the charity's income stream from donor groups and individuals, and the level of investment return and the performance of investment markets which affect the carrying value of the charity's assets.

(b) Fund accounting

Unrestricted funds represent funds that are not subject to any constraints regarding their use and are available for the general purposes of the charity. These include funds *designated* by the trustees for a particular purpose, as explained in note 5.

Restricted funds represent donations or grants received for a specific object or invited by the trustees for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in note 5.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the charity and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Investment income

Dividend and interest income from investments are recognised on an accruals basis upon receipt from the investment managers.

(e) Expenditure

All expenditure is accounted for on an accruals basis.

(f) Investments

Investments are stated at market value at the balance sheet date. Realised gains and losses are recognised upon the disposal of investments. Unrealised gains and losses are accounted for on the revaluation of investments at the year end and are taken to the Statement of Financial Activities.

(g) Cash at bank and in hand

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2020

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Evangelical Fellowship in the Anglican Communion

Notes to the accounts

Period ended 31 December 2020

2. Trustees

None of the trustees received nor was due any remuneration. No expenses were paid to any trustee.

3. Staff costs

No employee received emoluments above £60,000.

4. Investments

Investments with a value of £57,575 were transferred from the original charity on 31 December 2020.

5. Funds

	13 May 2020 £	Transferred from the original charity on 31 December 2020 £	31 December 2020 £
Unrestricted funds			
General fund	-	66,637	66,637
Designated fund - Director of the Theological Resources Network	-	58	58
	-	<u>66,695</u>	<u>66,695</u>
Restricted funds			
Director of Publishing	-	3,804	3,804
Director of the Theological Resources Network - <i>Jesus Way</i> project	-	1,739	1,739
	-	<u>72,238</u>	<u>72,238</u>

The designated fund comprises royalties assigned to EFAC by the Revd Dr Peter Walker in respect of *The Jesus Way* initiative.