



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 May 2021 **Period start date** **To** 30 April 2022
Period end date

Charity name: TOGETHER CHARITABLE FOUNDATION

Charity registration number: 1189428

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purposes of Together Charitable Foundation (TCF) are exclusively charitable for public benefit. We give grants only to registered charities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We are a new Donor Advised Fund (DAF) acting as an enabler for clients of Financial Planning firms to effectively and efficiently make donations to registered charities
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We the trustees confirm that we understand and fully comply with the guidance and best practice of the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	1. All grant-making activity is subject to availability of funds and is entirely at the Trustees' discretion. 2. All grant-making decisions will be made by the Trustees. Donors recommend grants to the Trustees for approval. 2.1 Where grant recommendations have been received from donors, these are not binding on the Trustees; the Trustees will in each case make their own assessment of the suitability of the charity in question and will in all cases exercise their own discretion as to whether to make the grant that has been proposed. 2.2 Grants will only be made to

		charities that have been registered with (or that are exempt or excepted from registration with) the Charity Commission for England and Wales, the Office of the Scottish Charity Regulator, or the Charity Commission for Northern Ireland (Registered Charities). 3. Grant-making procedure 3.1 The Trustees have discretion to award grants at any time to any Registered Charity that will use the grant money for charitable purposes. 3.2 The usual grant-making procedure will be as follows: 3.2.1 Where grants are considered by the Trustees, they may consider such material as is considered necessary to enable them to make an informed decision; 3.2.2 The Trustees will carry out appropriate due diligence on all proposed grant recipients which may include a review of the organisation's annual report and accounts; 3.2.3 The Trustees will ensure that grants are used for exclusively charitable purposes, in furtherance of the Objects and for the public benefit; 3.2.4 The Trustees will apply such terms and conditions to each grant as they consider appropriate and, where a grant is made for a specific purpose, the terms and conditions may stipulate that funding is to be held as a restricted fund; 3.2.5 grants will be appropriately documented, whether in the form of a letter to the recipient setting out the basis on which the grant is being made and the purposes for which it may be used or, in the case of more substantial or complex grants, a formal grant agreement. 4. Safeguarding 4.1 The Charity may fund and support Registered Charities that work with children or adults at risk. Before doing so, the Trustees will ask the Registered Charity to: 4.1.1 confirm it has appropriate safeguarding policies and procedures in place; 4.1.2 confirm that it is committed to safe recruitment, selection and vetting and that it carries out appropriate checks on all members of staff, volunteers and others involved with the organisation who have
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		contact with children or adults at risk, including (where applicable) DBS checks, checking references, requiring proof of identity and relevant qualifications and carrying out a face-to-face interview; and 4.1.3 confirm that under no circumstances will any individual who is considered to pose a risk to children or adults at risk be deployed to work with these groups. 4.2 The Charity will not support any organisation that is unable or unwilling to comply with these requirements to the satisfaction of the Trustees. 5. Amendment This policy may be amended, varied, added to or revoked at any time by resolution of the Trustees. 6. Review The Trustees will review the terms of this policy and its operation every two years.
Policy on social investment including program related investment	Para 1.38	This policy is in development awaiting updated guidance from CC14
Contribution made by volunteers	Para 1.38	All Trustees are unpaid and give their time voluntarily. We currently have no other volunteers.
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	TCF was registered in May 2020. During the year 21/22 further work has been primarily devoted to establishing procedures and building the charity's infrastructure and capacity. We appointed a part time administrator received our first funds and made donations as per our grant making policy. A service level agreement was signed with Jarrovian Wealth. Discussions were successful in onboarding another financial services firm Wealth Matters whose clients will in due course open TCF accounts. Discussions are ongoing with other firms. We also entered into an agreement with Enthuse to provide clients with a fund-raising platform. Work has commenced on a new website.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	As advised in 20/21 we were ready to onboard clients and made our first grants in 2021/22.
Performance of fundraising activities against objectives set	Para 1.41	We are not a Fundraising Charity. At a client's request to link their account to a fundraising platform, the trustees, after taking legal advice agreed. This client used JustGiving. Since then, we have signed an agreement for all clients to use Enthuse.
Investment performance against objectives	Para 1.41	Not applicable
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As shown in the accounts, during the year the charity received £83,986 from clients who opened accounts and a small amount of administration income was generated. Founders made unrestricted donations of £21,257 which were applied against operating and formation expenses. Opening Bank Balance £0 and closing balance at year end £7,858.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A reserves policy will be created during 23/24 when the charity should break even before going into surplus. The Charity Founders until then are meeting all the costs of operating the charity in the form of donations.
Amount of reserves held	Para 1.22	£7,858.
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations from Founders established the charity. Administrative fees from DAF accounts will meet the ongoing costs of the Charity in the future.
Investment policy and objectives including any social investment policy adopted.	Para 1.46	The charity itself will develop a policy in tandem with its reserves policies in 23/24. DAF accounts are invested in accordance with donors' wishes and in compliance with HMRC guidance for charities.
A description of the principal risks facing the charity	Para 1.46	1. Lack of take-up from the financial planning industry to use TCF so no clients. We are in discussions with several financial firms. 2. Grants being given to a registered charity and the Charity not using the funds. We have introduced a control and check system.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Foundation Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees were identified by the two founders for their knowledge of the Charity Sector, and Governance. Experience of Grant making and the understanding of financial services were also looked for. Finally, the Trustees were balanced as a diversified group. Future trustee appointments and resignations will be aligned with the sector's governance code.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The trustees, through their respective employed roles, are kept up to date with developments in charity commission and charity "umbrella organisations" policies and best practice. All trustees receive a copy of the trust deed on appointment.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trustees met four times during the year. Four of the trustees through their paid employments are involved in wider charity networks.
Relationship with any related parties	Para 1.51	A service level agreement was signed with Jarrovian Wealth with the conflicted trustees - Graeme Price and Paul Palmer -not involved in the final decision making.
Other		

Reference and Administrative details

Charity name	Together Charitable Foundation
Other name the charity uses	

Registered charity number	1189428
Charity's principal address	Epworth House, 25 City Road, London, EC1Y 1AA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Professor Paul Palmer			
2	Graeme Price			
3	Caron Bradshaw			
4	Yogita Patel			
5	Paul William Jackson			
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Corporate trustees - names of the directors at the date the report was approved

Director name		
NONE		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
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N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

P W Palmer

Full name(s)

Paul William Palmer

**Position (eg
Secretary, Chair, etc)**

Trustee

Date

10/2/2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Together Charitable Foundation

No (if any)
1189428

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	1-May-21		30-Apr-22

Section A Receipts and payments

	Unrestricted Funds to the nearest £	Unrestricted Designated Funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations, including attributable GiftAid	21,257	-	-	21,257
DAF set up and operating Fees	794	-	-	794
Donor advised donations, including attributable GiftAid	-	83,986	-	83,986
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	22,051	83,986	-	106,037
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	22,051	83,986	-	106,037
A3 Payments				
Grants made:				
Pancreatic Cancer UK	-	8,000	-	8,000
South of England Foundation Charlton Upbeats	-	1,000	-	1,000
DAF set up and operating expenses	-	794	-	794
Legal fees	18,762			18,762
Publications	1,008			1,008
IT Services	486			486
Just Giving Fees	374			374
	-			-
Sub total	20,631	9,794	-	30,425
A4 Asset and investment purchases, (see table)				
See Table B3	-	67,754	-	67,754
	-	-	-	-
Sub total	-	67,754	-	67,754
Total payments	20,631	77,548	-	98,179
Net of receipts/(payments)	1,420	6,438	-	7,858
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	1,420	6,438	-	7,858

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Unrestricted Designated Funds to nearest £
B1 Cash funds			
	Metro Bank Community Account	1,420	6,438
		-	-
	Total cash funds	1,420	6,438
	(agree balances with receipts and payments account(s))	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
B3 Investment assets			
	Donor Advised Funds:	All Unrestricted Designated	Cost (optional)
	Young JSL Russell		-
	Fasnakyle Foundation		62,613
	Jarrovia Staff		4,841
			300
			67,754
B4 Assets retained for the charity's own use			
		Fund to which asset belongs	Cost (optional)
			-
			-
			-
			-
			-
			-
			-
			-
			-
B5 Liabilities			
		Fund to which liability relates	Amount due (optional)
			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name
	P W Palmer	Professor Paul Palmer

CC16a



Last year

to the nearest £

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**Endowment
funds**

to nearest £

-
-
-
-

OK

**Endowment
funds**

to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
62,910
4,836
300
68,046

**Current value
(optional)**

-
-
-
-
-
-
-
-
-

**When due
(optional)**

Date of
approval

2/10/2023



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Together Charitable Foundation

On accounts for the year
ended

30 April 2022

Charity no
(if any)

1189428

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/04/2022^{YYY}.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Nicola Silverleaf

Date:

10/02/2023

Name:

Nicola Silverleaf

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

86 High St, Hinxton

Saffron Walden, Essex

CB10 1QY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.