



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 11 May 2020 Period start date To 30 April 2021
Period end date

Charity name: TOGETHER CHARITABLE FOUNDATION

Charity registration number: 1189428

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purposes of Together Charitable Foundation (TCF) are exclusively charitable for public benefit. We give grants only to registered charities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We are a new Donor Advised Fund (DAF) acting as an enabler for clients of Financial Planning firms to effectively and efficiently make donations to registered charities
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We the trustees confirm that we understand and fully comply with the guidance and best practice of the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	1.All grant-making activity is subject to availability of funds and is entirely at the Trustees' discretion. 2.All grant-making decisions will be made by the Trustees. As a donor-advised charity, the Charity will invite donors to provide an indication of which UK registered charities they would like to see supported, who will seek independent legal advice where needed. Donors recommend grants to the Trustees for approval. 2.1 Where grant recommendations have been received from donors, these are not binding on the Trustees; the Trustees will in each case make their own assessment of the

		suitability of the charity in question and will in all cases exercise their own discretion as to whether to make the grant that has been proposed. 2.2 Grants will only be made to charities that have been registered with (or that are exempt or excepted from registration with) the Charity Commission for England and Wales, the Office of the Scottish Charity Regulator or the Charity Commission for Northern Ireland (Registered Charities). 3. Grant-making procedure 3.1 The Trustees have discretion to award grants at any time to any Registered Charity that will use the grant money for charitable purposes. 3.2 The usual grant-making procedure will be as follows: 3.2.1 Where grants are considered by the Trustees, they may consider such material as is considered necessary to enable them to make an informed decision; 3.2.2 The Trustees will carry out appropriate due diligence on all proposed grant recipients which may include a review of the organisation's annual report and accounts; 3.2.3 The Trustees will ensure that grants are used for exclusively charitable purposes, in furtherance of the Objects and for the public benefit; 3.2.4 The Trustees will apply such terms and conditions to each grant as they consider appropriate and, where a grant is made for a specific purpose, the terms and conditions may stipulate that funding is to be held as a restricted fund; 3.2.5 grants will be appropriately documented, whether in the form of a letter to the recipient setting out the basis on which the grant is being made and the purposes for which it may be used or, in the case of more substantial or complex grants, a formal grant agreement. 4. Safeguarding 4.1 The Charity may fund and support Registered Charities that work with children or adults at risk. Before doing so, the Trustees will ask the Registered Charity to: 4.1.1 confirm it has appropriate safeguarding policies and procedures in place; 4.1.2 confirm that it is committed to
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		safe recruitment, selection and vetting and that it carries out appropriate checks on all members of staff, volunteers and others involved with the organisation who have contact with children or adults at risk, including (where applicable) DBS checks, checking references, requiring proof of identity and relevant qualifications and carrying out a face-to-face interview; and 4.1.3 confirm that under no circumstances will any individual who is considered to pose a risk to children or adults at risk be deployed to work with these groups. 4.2 The Charity will not support any organisation that is unable or unwilling to comply with these requirements to the satisfaction of the Trustees. 5. Amendment This policy may be amended, varied, added to or revoked at any time by resolution of the Trustees. 6. Review The Trustees will review the terms of this policy and its operation every two years.
Policy on social investment including program related investment	Para 1.38	This policy is in development awaiting updated guidance from CC14
Contribution made by volunteers	Para 1.38	All Trustees are unpaid and give their time voluntary. As a new charity in development we currently have no other volunteers.
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	TCF was registered in May 2020 and the year to date has been primarily devoted to establishing procedures, registrations including HMRC and finalising strategic plans and budgets. We publicly launched the Charity in October 2020, which due to COVID restrictions had to be using the Zoom platform. Guests from the financial services profession received a presentation on the objects and plans of TCF. The Trustees are very grateful to Lesley Garrett CBE who gave guests an insight into her charitable activity.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We have created policies, systems and procedures and launched the Charity. We are now ready to onboard clients and make our first grants in 2021/22.
Performance of fundraising activities against objectives set	Para 1.41	We are not a Fundraising Charity.
Investment performance against objectives	Para 1.41	Not applicable
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds to establish the Charity were provided by the Founders. The Charity registered with HMRC for Gift Aid in October 2020. Funds held at 31 March 2021 was £0.00 as no income was received at this date.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A reserves policy is in development. The Charity Founders until then are meeting all the costs of operating the charity.
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	We are still in development. The First funds for the charity were received in August 2021 after the submission date of this return. There was no expenditure for the charity before 30 April 2021 as all costs were paid by the Founder Trustees.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Grants from Founders established the charity. Administrative fees from DAF accounts will meet the ongoing costs of the Charity in the future. This is the sustainable business plan applicable to all DAFs.
Investment policy and objectives including any social investment policy adopted	Para 1.46	In Development.
A description of the principal risks facing the charity	Para 1.46	Lack of take-up from the Financial planning industry to use TCF so no clients. Grants being given to a registered charity and the Charity not using the funds.
Other		

Structure, Governance and Management

Description of charity's trusts:		CIO Foundation
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Foundation Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees were identified by the two founders for their knowledge of the Charity Sector, and Governance. Grant making and the understanding the financial services were also looked for. Finally, the trustees were balanced as a diversified group. Future trustee appointment and resignations will be aligned with the sector's governance code.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Together Charitable Foundation
Other name the charity uses	
Registered charity	1189428

number	
Charity's principal address	4 City Road London EC1Y 2AA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Professor Paul Palmer			
2	Graeme Price			
3	Caron Bradshaw			
4	Yogita Patel			
5	Paul William Jackson			
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Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

P W Palmer

Full name(s)

Paul William Palmer

**Position (eg
Secretary, Chair, etc)**

Trustee

Date

12 January 2022

Together Charitable Foundation

Registered Charity Number 1189428

Financial Statement of Affairs at 30 April 2021.

Receipts and Payments account for the period 11 May 2020 to 30 April 2021.

Income (Receipts)	£0
Expenditure (Payments)	£0
Surplus (Deficit)	£0
Assets	£0
Liabilities	£0

Notes

1.The Charity was registered on 11 May 2020. All costs to 30 April 2021 have been met directly by the Founder Trustees.

2. The Charity received its first funds after the reporting date.

This statement was prepared by the Trustees and approved by them on 12 January 2022.

Paul Palmer
Trustee.