

HANDS OF HOPE FOUNDATION
Charitable Incorporated Organisation
Unaudited Financial Statements
27 February 2025

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HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Financial Statements

Year ended 27 February 2025

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HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 27 February 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 27 February 2025.

Reference and administrative details

Registered charity name HANDS OF HOPE FOUNDATION

Charity registration number 1189406

Principal office and registered office 14 Warren Wood Road
Rochester
ME1 2UB

The trustees

Adeola Ogunade
Elizabeth Smith-Mensah
Alexander Babudoh
Blessing Odebode
Phillips Aderonke

Independent examiner Mr Johnson Akpebu-FCCA, MBA(Fin)
127 Sewell Road
London
SE2 9DH

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 27 February 2025

Structure, governance and management

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 07 May 2020 at the Charity Commission with registration number 1189406. The charity is governed by a Charitable Incorporated Organisation (CIO) - Foundation, which established the objects and powers of the charitable organisation. The Board of Trustees are responsible for all the legal and financial administration of the charity that Hands of Hope Foundation is registered under. They are the final authority for the Charity when it comes to legal and financial decisions. The current board of Trustees consist of:

Alexander Babudoh- Chair of Trustees
Blessing Odebode - Trustee
Elizabeth Smith-Mensah - Trustee
Adeola Ogunade- Trustee
Phillips Aderonke

Recruitment and Appointment of Trustees

The trustees of the organisation are also Charity Trustees for charity law. Appointment of trustees was initially by recommendation of the board of trustees

Trustees Induction and Training

Most trustees are familiar with the workings of the charity, and charity being drawn from long-standing Trustees have a skill set to offer and an empathy with our core values. An information pack has been prepared from Charity Commission signpost through the commission's guide "The Essential Trustee" which is given to all new Trustees, coupled with training seminars. New trustees are invited and encouraged to attend a series of short training sessions led by the Chair of the trustees. These covers: The Obligation of Trustees, The main documents of the charity - CIO Foundation, The Charities Financial Statements and the plans and objectives.

Risks Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to prevent fraud and error. The Trustees are responsible for the system of internal control and for reviewing its effectiveness. The Trustees have reviewed the effectiveness of the system of internal controls; they have reviewed and updated the process for identifying and evaluating the major risks affecting the charity and the policies and procedures by which risks are managed. The Core leaders are responsible for the identification and evaluation of significant risks applicable to their areas of business, together with the design and operation of suitable controls. These risks are assessed on a continuing basis and may be associated with a variety of internal or external control sources, including control breakdowns, disruptions in information systems and regulatory requirements.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 27 February 2025

Objectives and activities

Trustees Report Charity's Public Benefit

The main aims and Objectives of the charity are:

1. To promote social inclusion for the public benefits by collaborating with people in London and the surrounding area who are socially excluded on the grounds of their unemployment, homelessness, drug and alcohol dependency and criminal history to relieve the needs of such people and assist them to integrate into society, in particular:
2. Advancing education and career development
3. Signposting the provision of advice, support, and assistance
4. Increasing or coordinating opportunities for such persons to engage with service providers to enable those providers to adapt services to better meet their needs.

Our Mission and Vision

Our main focus is on assisting vulnerable adults by facilitating means that will enable them to integrate into the communities. The foundation provides housing and educational support, information, advice, training, and advocacy on dealing with the ongoing effects of housing and unemployment issues. The charity also supports African Orphanage homes.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 27 February 2025

Achievements and performance

The Trustees present their report and financial overview for the period (28/02/2024 - 27/02/2025). The report outlines the charity's activities, sources of funding received, how funds were applied in furtherance of our charitable objectives, and our plans for the future.

Funding and Income Received

During the year, the charity received funding from the following sources: Community Donations and Fundraising

We received financial support from members of the local community through donations, small grants, and fundraising activities. This support demonstrates strong community engagement and trust in the charity's work. The Charity received funding from Medway Voluntary Action and Active Kent and Medway to run socially inclusive projects such as sports tournaments in the community.

Local Council Funding

The charity received grant funding from the local councils (Medway Council and Kent County Council -KCC) to support the delivery of community-based services and activities that align with local priorities, such as providing food to the needy in our community.

The National Lottery / Big Lottery Fund

We were awarded funding from the Big Lottery Fund to support specific projects aimed at improving outcomes for beneficiaries and strengthening community wellbeing. We were able to purchase a van to further reach our beneficiaries who need food supplies. The Trustees are grateful for all funding received and acknowledge the vital role funders play in enabling the charity to achieve its aims.

Application of Funds

All funds received were applied in accordance with funder requirements and the charity's objectives. Expenditure during the period included: Delivery of community programmes and activities, including workshops, support sessions, events, and outreach. Also, Volunteers' costs related to service delivery. Venue hire, equipment, and materials required to run activities.

Administrative and operational costs are necessary for the effective management and governance of the charity. Monitoring, evaluation, and reporting to ensure accountability and continuous improvement. The Trustees confirm that restricted funds were used solely for their intended purposes.

Achievements and Impact

During the year, the charity successfully:

1. Supported over 10000 beneficiaries from the local community.
2. Delivered different projects to strengthen our community.
3. Strengthened partnerships with community groups, the local council, and other stakeholders.
4. Feedback from beneficiaries and partners has been positive, highlighting the value and impact of the charity's work.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 27 February 2025

Financial review

The total incoming resources for the year under review decreased by 36.85% to £41,725 as compared to last year (2024 - £66,074). The total resources expanded during the year decreased by 31.52% to £51,486 as compared to last year (2024 - £75,185). This resulted in a net loss of £9,761 as compared to a net loss (2024 -£9,111). Reserves from previous years helped to achieve most of our targeted programs.

The principal funding source continues to be donations from individuals and grants. During the year, our main funders was Medway Council, Kent County Council, and the Main Grant (community grant)

Reserves Policy

The trustees recognise the need to maintain reserves. Unrestricted funds are needed to cover the day-to-day administration and support costs of the charity, and also to have restricted reserves or designated funds available for specific projects.

Plans for future periods

Future Plans

Looking ahead, the Trustees plan to:

Continue and expand existing programmes to meet growing community needs. Develop new projects in response to feedback and emerging priorities.

Secure additional funding from trusts, foundations, and statutory sources to ensure long-term sustainability and expand the charity's reach. Strengthen governance, monitoring, and evaluation to improve effectiveness and accountability. Build capacity through volunteer recruitment, training, and partnership working. The Trustees remain committed to ensuring the charity continues to deliver meaningful and positive outcomes for the communities it serves.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 December 2025 and signed on behalf of the board of trustees by:

Adeola Ogunade
Trustee

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of HANDS OF HOPE FOUNDATION

Year ended 27 February 2025

I report to the trustees on my examination of the financial statements of HANDS OF HOPE FOUNDATION ('the charity') for the year ended 27 February 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Johnson Akpebu-FCCA, MBA(Fin)
Independent Examiner

127 Sewell Road
London
SE2 9DH

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 27 February 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,372	40,353	41,725	66,074
Total income		<u>1,372</u>	<u>40,353</u>	<u>41,725</u>	<u>66,074</u>
Expenditure					
Expenditure on charitable activities	6,7	1,593	49,893	51,486	75,185
Total expenditure		<u>1,593</u>	<u>49,893</u>	<u>51,486</u>	<u>75,185</u>
Net expenditure and net movement in funds		<u>(221)</u>	<u>(9,540)</u>	<u>(9,761)</u>	<u>(9,111)</u>
Reconciliation of funds					
Total funds brought forward		4,474	14,755	19,229	28,340
Total funds carried forward		<u>4,253</u>	<u>5,215</u>	<u>9,468</u>	<u>19,229</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Statement of Financial Position

27 February 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	9,452	920
Current assets			
Cash at bank and in hand		4,406	22,099
Creditors: amounts falling due within one year	13	1,502	902
Net current assets		2,904	21,197
Total assets less current liabilities		12,356	22,117
Creditors: amounts falling due after more than one year	14	2,888	2,888
Net assets		9,468	19,229
Funds of the charity			
Restricted funds		5,215	14,755
Unrestricted funds		4,253	4,474
Total charity funds	15	9,468	19,229

For the year ending 27 February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 December 2025, and are signed on behalf of the board by:

Adeola Ogunade
Trustee

The notes on pages 10 to 17 form part of these financial statements.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Statement of Cash Flows

Year ended 27 February 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(9,761)	(9,111)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,938	306
Accrued expenses/(income)	600	(399)
Cash generated from operations	(6,223)	(9,204)
Net cash used in operating activities	<u>(6,223)</u>	<u>(9,204)</u>
Cash flows from investing activities		
Purchase of tangible assets	(11,470)	—
Net cash used in investing activities	<u>(11,470)</u>	<u>—</u>
Cash flows from financing activities		
Proceeds from borrowings	—	(148)
Net cash used in financing activities	<u>—</u>	<u>(148)</u>
Net decrease in cash and cash equivalents	(17,693)	(9,352)
Cash and cash equivalents at beginning of year	<u>22,099</u>	<u>31,451</u>
Cash and cash equivalents at end of year	<u>4,406</u>	<u>22,099</u>

The notes on pages 10 to 17 form part of these financial statements.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 27 February 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Warren Wood Road, Rochester, ME1 2UB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 27 February 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 27 February 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicle	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 27 February 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charity is a Charitable Incorporated Organisation (CIO)

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	1,372	–	1,372
Main Grants (Community Grant)	–	20,000	20,000
Medway Council	–	11,703	11,703
C.V.S (Medway Council)	–	3,200	3,200
Kent Community Council	–	5,450	5,450
	<u>1,372</u>	<u>40,353</u>	<u>41,725</u>

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 27 February 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	2,934	—	2,934
Main Grants (Community Grant)	—	—	—
Medway Council	—	63,140	63,140
C.V.S (Medway Council)	—	—	—
Kent Community Council	—	—	—
	<u>2,934</u>	<u>63,140</u>	<u>66,074</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Food/Training/Events-Programmes	993	41,981	42,973
Donation and events	—	4,977	4,977
Support costs	600	2,935	3,536
	<u>1,593</u>	<u>49,893</u>	<u>51,486</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Food/Training/Events-Programmes	1,334	59,581	60,915
Donation and events	—	13,363	13,363
Support costs	907	—	907
	<u>2,241</u>	<u>72,944</u>	<u>75,185</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Food/Training/Events-Programmes	42,973	—	42,973	60,915
Donation and events	4,977	—	4,977	13,363
Governance costs	—	3,536	3,536	907
	<u>47,950</u>	<u>3,536</u>	<u>51,486</u>	<u>75,185</u>

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 27 February 2025

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	2,938	306

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

10. Staff costs

The average head count of employees during the year was 5 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	5	5

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No Trustee received any remuneration.

12. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 28 February 2024	–	1,781	1,781
Additions	10,833	637	11,470
At 27 February 2025	<u>10,833</u>	<u>2,418</u>	<u>13,251</u>
Depreciation			
At 28 February 2024	–	861	861
Charge for the year	2,708	230	2,938
At 27 February 2025	<u>2,708</u>	<u>1,091</u>	<u>3,799</u>
Carrying amount			
At 27 February 2025	<u>8,125</u>	<u>1,327</u>	<u>9,452</u>
At 27 February 2024	<u>–</u>	<u>920</u>	<u>920</u>

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 27 February 2025

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>1,502</u>	<u>902</u>

14. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>2,888</u>	<u>2,888</u>

15. Analysis of charitable funds

Unrestricted funds

	At 28 February 2024	Income £	Expenditure £	At 27 February 2025
General funds	<u>4,474</u>	<u>1,372</u>	<u>(1,593)</u>	<u>4,253</u>

	At 28 February 2023	Income £	Expenditure £	At 27 February 2024
General funds	<u>3,781</u>	<u>2,934</u>	<u>(2,241)</u>	<u>4,474</u>

Restricted funds

	At 28 February 2024	Income £	Expenditure £	At 27 February 2025
Restricted Fund	<u>14,755</u>	<u>40,353</u>	<u>(49,893)</u>	<u>5,215</u>

	At 28 February 2023	Income £	Expenditure £	At 27 February 2024
Restricted Fund	<u>24,559</u>	<u>63,140</u>	<u>(72,944)</u>	<u>14,755</u>

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 27 February 2025

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2025	
	£	£
Tangible fixed assets	9,452	9,452
Current assets	4,406	4,406
Creditors less than 1 year	(1,502)	(1,502)
Creditors greater than 1 year	(2,888)	(2,888)
Net assets	<u>9,468</u>	<u>9,468</u>

	Unrestricted Funds	Total Funds
	2024	
	£	£
Tangible fixed assets	920	920
Current assets	22,099	22,099
Creditors less than 1 year	(902)	(902)
Creditors greater than 1 year	(2,888)	(2,888)
Net assets	<u>19,229</u>	<u>19,229</u>

17. Analysis of changes in net debt

	At 28 Feb 2024	Cash flows	At 27 Feb 2025
	£	£	£
Cash at bank and in hand	22,099	(17,693)	4,406
Debt due after one year	(2,888)	—	(2,888)
	<u>19,211</u>	<u>(17,693)</u>	<u>1,518</u>

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Management Information

Year ended 27 February 2025

The following pages do not form part of the financial statements.

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Detailed Statement of Financial Activities

Year ended 27 February 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	1,372	2,934
Main Grants (Community Grant)	20,000	–
Medway Council	11,703	63,140
C.V.S (Medway Council)	3,200	–
Kent Community Council	5,450	–
	<u>41,725</u>	<u>66,074</u>
Total income	<u>41,725</u>	<u>66,074</u>
Expenditure		
Expenditure on charitable activities		
Rent	3,850	4,067
Light and heat	675	1,145
Insurance	1,380	978
Other establishment	1,394	1,933
Other motor/travel costs	8,992	4,801
Legal and professional fees	764	635
Telephone	3,523	1,149
Other office costs	1,290	1,448
Depreciation	2,936	307
Publicity and Volunteers	906	2,716
Food Programme	15,131	32,550
Events and Programme	3,348	7,487
Training Programme	7,297	15,969
	<u>51,486</u>	<u>75,185</u>
Total expenditure	<u>51,486</u>	<u>75,185</u>
Net expenditure	<u>(9,761)</u>	<u>(9,111)</u>

HANDS OF HOPE FOUNDATION

Charitable Incorporated Organisation

Notes to the Detailed Statement of Financial Activities

Year ended 27 February 2025

	2025 £	2024 £
Expenditure on charitable activities		
Food/Training/Events-Programmes		
<i>Activities undertaken directly</i>		
Direct charitable activity - rent	3,850	4,067
Direct charitable activity - light & heat	675	1,145
Direct charitable activity - insurance		
	1,380	978
Direct charitable activity - printing, stationery, and postage	1,394	1,933
Direct charitable activity - other motor/travel costs	8,992	4,801
Direct charitable activity - legal and professional fees	164	35
Direct charitable activity - telephone and website	3,523	1,149
Direct charitable activity - other office costs	1,290	1,448
Direct charitable activity - Advertising and Publicity	906	2,716
Direct charitable activity - Food Programme	12,906	28,562
Direct charitable activity - Other Events and Programme	3,348	7,487
Direct charitable activity - Training Programme	4,545	6,594
	<u>42,973</u>	<u>60,915</u>
Donation and events		
<i>Activities undertaken directly</i>		
Direct charitable activity - Volunteers	2,225	3,988
Direct charitable activity - Donation and events	2,752	9,375
	<u>4,977</u>	<u>13,363</u>
Governance costs		
Governance costs - accountancy fees	600	600
Governance costs - depreciation	2,936	307
	<u>3,536</u>	<u>907</u>
Expenditure on charitable activities	<u>51,486</u>	<u>75,185</u>