

THE EXCLUSIVE LADIES

England & Wales · Charity number 1189405

Details

Status Registered

Legal form CIO

Registered 2020-05-07

Register [View on the Charity Commission register](#)

Contact

Address 19 Tyler Grove
Dartford
Kent
DA1 5HQ

Phone 07490212176

Email lolalayo@googlemail.com

Activities

Objects: TO PRESERVE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF WOMEN BY PROVIDING INFORMATION ADVICE AND SUPPORT ON OVERCOMING HEALTH RELATED ISSUES, IN PARTICULAR AFRICAN WOMEN ABOUT THE ISSUES THAT AFFECT THEM BY:-- ADVISING ON TREATMENT, PREVENTION AND COPING PHYSICALLY AND MENTALLY WITH THESE DISEASES SUCH AS DIABETES, STROKE AND HEART DISEASE AS WELL AS ISSUES WITH FIBROIDS, CERVICAL AND BREAST CANCER, CARDIOVASCULAR DISEASES AND SEXUALLY RELATED DISEASES;- RAISING AWARENESS OF HEALTH ISSUES THAT AFFECTS WOMEN;- HELPING INDIVIDUALS TO ACCESS INFORMATION FOR GENERAL HEALTH AND WELL-BEING IN ALL STAGES OF LIFE, THROUGH HEALTH PROMOTION, EDUCATION, TRAINING AND ADVOCACY; AND- ORGANISING HEALTH SEMINARS AND OUTREACH PROJECTS FOR THE GENERAL PUBLIC ON HEALTH ISSUES THAT AFFECTS WOMEN.

Activities: The existence of this charity is to support and bring comfort to elderly, disabled and the needy in our society. We, "The Exclusive Ladies" love and care so much as our objective is to be there for the motherless. We generate income by contributing at least a targeted amount every month and use most of it to carry out our program which include supporting the needy in our society.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	-	-	-	-
2024-02-29	£5,544	£4,201	-	-
2023-02-28	£5,825	£2,770	-	-
2022-02-28	£4,770	£7,523	-	-
2021-02-28	£11,815	£3,917	-	-

Trustees

Name	Role	Appointed
ADEBIMPE ELIZABETH ADELOWO		2020-05-07
Cecilia Abosedede Ojeleye		2020-05-07
Lizzy Jumoke Esho		2020-05-07
Olufunmilola Bamidele Aderinokun		2020-05-07

THE EXCLUSIVE LADIES

England & Wales - Charity number 1189405

Accounts

Registered number
CE021788

THE EXCLUSIVE LADIES

Report and Accounts

28 February 2024

THE EXCLUSIVE LADIES
(Company Limited by Guarantee)
(Registration number: CE021788)
(Charity registration: 1189405)

REPORT AND ACCOUNTS

28 FEBRUARY 2024

1

THE EXCLUSIVE LADIES

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

Status	The charity is constituted as a company limited by guarantee and also under the charity commission of England and Wales.
Governing document	The charity was established under a memorandum of association with objects and powers that are governed under its adopted articles of association
Company House registration	CE021788
Charity Registration	1189405
Principal place of business	18 Tyler Grove Dartford Kent DA1 5HQ
Registered office	18 Tyler Grove Dartford Kent DA1 5HQ
Secretary	Olufunmilola Bamidele Aderinokun
Trustees	Adebimpe Elizabeth Adelowo Olufunmilola Bamidele Aderinokun Lizzy Jumoke Esho Cecilia Abosede Ojeleye
Bankers	Lloyds Bank 25 Gresham Street London EC2V 7HN
Independent Examiner	E Davis & Co Limited Chartered Certified Accountants Suite 37a, The Link, 49 Effra Road, London, SW2 1BZ

THE EXCLUSIVE LADIES DIRECTORS' AND TRUSTEES' REPORT

The trustee's present their report together with the accounts for the year ended 28 February 2024

PRINCIPAL ACTIVITY AND RESULTS FOR THE PERIOD

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The principal activities of the charity during the year is to support the needy in our society, bring comfort to elderly, disabled, show and give back love to those in need. We, The Exclusive Ladies care so much as one of our goals is to be there for the motherless.

The trustees report ensures that the charity is publically accountable for the stewardship and management of the funds it holds on trust. Their report provides a fair and balanced review of the charity's structure, objectives, legal purposes, financial position. The trustees reports also reflects the financial performance. It provides relevant information detailing how activities and achievements reported with the sources of income used to finance them and the expenditure incurred on those activities.

The charity is a non-profit making organisation and its operations are funded mainly by it's members

The results for the period are given in the attached accounts.

The charity does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

TRUSTEES

The trustees who served during the period and at the date of this report were:

Adebimpe Elizabeth Adelowo
Olufunmilola Bamidele Aderinokun
Lizzy Jumoke Esho
Cecilia Abosede Ojeleye

All the trustees are members of the charity and guarantee to contribute a sum not exceeding £10.00 to the assets of the company in the event of it being wound up. as at 28 February 2024, there were 4 members.

METHOD OF APPOINTMENT OF TRUSTEES

Board members are generally nominated and then elected at general meeting based on their background, experience and relevance to the charity's objectives. When a vacancy arises on the board and a skill is identified, nominees may then be nominated to the board. Induction of new board members are conducted prior to them taking up the appointment.

THE EXCLUSIVE LADIES DIRECTORS' AND TRUSTEES' REPORT (CONTD.)

ACHIEVEMENTS

The charity and it's work have continued to be supportive of the needy in our community especially, we are also encouraging friends to support our vision for specific project activities.

Our expenditure mainly comprises of giving in funds in form gifts especially on important occasions, presents and food to mention a few.

The trustees discussed and set up a Welfare fund which members contribute into for their benefit in times of need. A lot of members were supported in times of bereavement, birth, marriage, financial hardships and in sicknesses.

With regards to the next stage of the Charity, the plan is

- * To develop the outreach programme through various advertising campaigns in the community by working with local authorities who can provide more information that enable us to be effective in the community. For example, youth programme.
- * To develop a wide ranging activities, to engage youth especially motherless and fatherless in our community by being there for them.
- * To work towards a more permanent place of get together .

SMALL COMPANY RULES

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

THE EXCLUSIVE LADIES

The Charity has a policy of diversifying the funding base.

This is to ensure that the charity has adequate resources to carry out its goals. Financial checks and balances are in place to prevent and detect fraud and any other irregularities. The trustees receive regular financial reports to enable them to monitor the charity's income and expenditure according to the charity commissioners rules.

RESERVES POLICY

The Charity Commission recommends that reserves must not exceed 6 months' of expenditure. The current balance of reserves is less than the recommended amount. However the trustees are of the opinion that the level is adequate to sustain the charity's operations.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By the order of the board



Olufunmilola Bamidele Aderinokun
Secretary

Dated. 24.2.25

**Independent examiner's report to the trustees of
THE EXCLUSIVE LADIES
for the year ended 28 February 2024**

I report on the accounts of the company for the year ended 28 February 2024 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.
The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the requirements:

- * to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- * to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Standard of Recommended Practice: Accounting and Reporting by Charities have been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Emmanuel Davis FCCA
E Davis & Co. Limited
Association of Chartered Certified Accountants
Suite 37a,
The Link, 49 Effra Road
London SW2 1BZ

Dated. 24.2.25

**THE EXCLUSIVE LADIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2024**

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
INCOMING RESOURCES					
Voluntary income	2	-	5,544	5,544	5,825
Investment income	3	-	-	-	-
		<u>-</u>	<u>5,544</u>	<u>5,544</u>	<u>5,825</u>
RESOURCES EXPENDED					
	4				
Fund raising and publicity		-	-	-	-
Charitable expenditure		-	-	-	500
Governance		-	4,201	4,201	2,270
Total expenditure		<u>-</u>	<u>4,201</u>	<u>4,201</u>	<u>2,770</u>
NET INCOMING RESOURCES FOR THE YEAR		-	1,343	1,343	3,055
Balance brought forward			8,200	8,200	5,145
		<u>-</u>	<u>9,543</u>	<u>9,543</u>	<u>8,200</u>

**THE EXCLUSIVE LADIES
BALANCE SHEET AS AT 28 FEBRUARY 2024**

	Note	£	2024 £	£	2023 £
TANGIBLE FIXED ASSETS	5		-		
CURRENT ASSETS					
Bank and cash balances		9,793			8,450
CREDITORS: Amounts falling due within one year	6	250			250
			9,543		
			9,543		8,200
FUNDS:					
Restricted	7		-		
Unrestricted	7		9,543		8,200
			9,543		8,200

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Lizzy Jumoke Esho
Trustee

24.2.25

Approved by the board on

THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2024

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
4. RESOURCES EXPENDED				
Fund raising and publicity				
Advertising	-	-	-	-
	-----	-----	-----	-----
Charitable expenditure				
Outreach		-	-	-
Benevolent donations		-	-	500
Rent		-	-	-
Volunteers Expenses		-	-	-
			-	
	-----	-----	-----	-----
	-	-	-	500
	-----	-----	-----	-----
Governance				
Travel expenses		-	-	-
Information, Publication & Advertising		-	-	-
Gifts, Presents & Support Cost		2,110	2,110	1,180
Charity Inauguration Day		-	-	-
Bank charges		-	-	-
Accountancy and independent examination		-	-	250
Depreciation		-	-	-
Events, Refreshment & Entertainment		2,091	2,091	840
Sundries			-	
	-----	-----	-----	-----
	-	4,201	4,201	2,270
	-----	-----	-----	-----

**THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2024**

5. TANGIBLE FIXED ASSETS

	Equipment £	
COST		
As at 1 March 2023		-
Additions		-
		<hr/>
As at 28 February 2024		-
		<hr/>
DEPRECIATION		
Balance brought forward		-
Charge for the period		-
		<hr/>
Balance carried forward		-
		<hr/>
NET BOOK VALUE		
As at 28 February 2024		-
		<hr/>
As at 28 February 2023		-
		<hr/>
	2024	2023
	£	£
6. CREDITORS: Amounts falling due within one year		
Accruals		250
	<hr/>	<hr/>

**THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2024**

7. FUNDS

01/03/2023 Receipts Payments 28/02/2024

RESTRICTED

UNRESTRICTED

8. ANALYSIS OF FUND BALANCES

	Restricted	Unrestricted	Total	2024	2023
Tangible Fixed Assets				-	-
Current Assets		9,793		9,793	8,450
Creditors		(250)		(250)	(250)
		<u>9,543</u>		<u>9,543</u>	<u>8,200</u>

THE EXCLUSIVE LADIES

England & Wales - Charity number 1189405

Accounts

Registered number
CE021788

THE EXCLUSIVE LADIES

Report and Accounts

28 February 2023

THE EXCLUSIVE LADIES
(Company Limited by Guarantee)
(Registration number: CE021788)
(Charity registration: 1189405)

REPORT AND ACCOUNTS

28 FEBRUARY 2023

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THE EXCLUSIVE LADIES

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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THE EXCLUSIVE LADIES DIRECTORS' AND TRUSTEES' REPORT

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PRINCIPAL ACTIVITY AND RESULTS FOR THE PERIOD

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The trustees report ensures that the charity is publically accountable for the stewardship and management of the funds it holds on trust. Their report provides a fair and balanced review of the charity's structure, objectives, legal purposes, financial position. The trustees reports also reflects the financial performance. It provides relevant information detailing how activities and achievements reported with the sources of income used to finance them and the expenditure incurred on those activities.

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The results for the period are given in the attached accounts.

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TRUSTEES

The trustees who served during the period and at the date of this report were:

Adebimpe Elizabeth Adelowo
Olufunmilola Bamidele Aderinokun
Lizzy Jumoke Esho
Cecilia Abosede Ojeleye

All the trustees are members of the charity and guarantee to contribute a sum not exceeding £10.00 to the assets of the company in the event of it being wound up. as at 28 February 2023, there were 4 members.

METHOD OF APPOINTMENT OF TRUSTEES

Board members are generally nominated and then elected at general meeting based on their background, experience and relevance to the charity's objectives. When a vacancy arises on the board and a skill is identified, nominees may then be nominated to the board. Induction of new board members are conducted prior to them taking up the appointment.

THE EXCLUSIVE LADIES DIRECTORS' AND TRUSTEES' REPORT (CONTD.)

ACHIEVEMENTS

The charity and it's work have continued to be supportive of the needy in our community especially, we are also encouraging friends to support our vision for specific project activities.

Our expenditure mainly comprises of giving in funds in form gifts especially on important occasions, presents and food to mention a few.

The trustees discussed and set up a Welfare fund which members contribute into for their benefit in times of need. A lot of members were supported in times of bereavement, birth, marriage, financial hardships and in sicknesses.

With regards to the next stage of the Charity, the plan is

- * To develop the outreach programme through various advertising campaigns in the community by working with local authorities who can provide more information that enable us to be effective in the community. For example, youth programme.
- * To develop a wide ranging activities, to engage youth especially motherless and fatherless in our community by being there for them.
- * To work towards a more permanent place of get together .

SMALL COMPANY RULES

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THE EXCLUSIVE LADIES

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This is to ensure that the charity has adequate resources to carry out its goals. Financial checks and balances are in place to prevent and detect fraud and any other irregularities. The trustees receive regular financial reports to enable them to monitor the charity's income and expenditure according to the charity commissioners rules.

RESERVES POLICY

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STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

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- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By the order of the board

AMA 30-7-24

Olufunmilola Bamidele Aderinokun
Secretary

Dated.

**Independent examiner's report to the trustees of
THE EXCLUSIVE LADIES
for the year ended 28 February 2023**

I report on the accounts of the company for the year ended 28 February 2023 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the requirements:

- * to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- * to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Standard of Recommended Practice: Accounting and Reporting by Charities have been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Emmanuel Davis FCCA
E Davis & Co. Limited
Association of Chartered Certified Accountants
Suite 37a,
The Link, 49 Effra Road
London SW2 1BZ

Dated. 30/07/2023

**THE EXCLUSIVE LADIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
INCOMING RESOURCES					
Voluntary income	2	-	5,825	5,825	4,770
Investment income	3	-	-	-	-
		-	5,825	5,825	4,770
RESOURCES EXPENDED					
	4				
Fund raising and publicity		-	-	-	-
Charitable expenditure		-	500	500	150
Governance		-	2,270	2,270	7,373
Total expenditure		-	2,770	2,770	7,523
NET INCOMING RESOURCES FOR THE YEAR		-	3,055	3,055	(2,753)
Balance brought forward			5,145	5,145	7,898
		-	8,200	8,200	5,145

THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2023

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
4. RESOURCES EXPENDED				
Fund raising and publicity				
Advertising	-	-	-	-
Charitable expenditure				
Outreach		-	-	-
Benevolent donations		500	500	150
Rent		-	-	-
Volunteers Expenses		-	-	-
	-	500	500	150
Governance				
Travel expenses		-	-	-
Information, Publication & Advertising		-	-	-
Gifts, Presents & Support Cost		1,180	1,180	6,506
Charity Inauguration Day		-	-	-
Bank charges		-	-	-
Accountancy and independent examination		250	250	250
Depreciation		-	-	-
Events, Refreshment & Entertainment		840	840	618
Sundries			-	
	-	2,270	2,270	7,374

**THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2023**

5. TANGIBLE FIXED ASSETS

COST	Equipment £	
As at 1 March 2022	-	
Additions	-	
As at 28 February 2023	<u>-</u>	
DEPRECIATION		
Balance brought forward	-	
Charge for the period	-	
Balance carried forward	<u>-</u>	
NET BOOK VALUE		
As at 28 February 2023	<u>-</u>	
As at 28 February 2022	<u>-</u>	
	2023	2022
	£	£
6. CREDITORS: Amounts falling due within one year		
Accruals	250	250
	<u>250</u>	<u>250</u>

**THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2023**

7. FUNDS

01/03/2022 Receipts Payments 28/02/2023

RESTRICTED

UNRESTRICTED

8. ANALYSIS OF FUND BALANCES

	Restricted	Unrestricted	Total	2023	2022
Tangible Fixed Assets				-	-
Current Assets		8,450		8,450	5,395
Creditors		(250)		(250)	(250)
		<u>8,200</u>		<u>8,200</u>	<u>5,145</u>

THE EXCLUSIVE LADIES

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28 February 2022

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28 FEBRUARY 2022

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All the trustees are members of the charity and guarantee to contribute a sum not exceeding £10.00 to the assets of the company in the event of it being wound up. as at 28 February 2022, there were 4 members.

METHOD OF APPOINTMENT OF TRUSTEES

Board members are generally nominated and then elected at general meeting based on their background, experience and relevance to the charity's objectives. When a vacancy arises on the board and a skill is identified, nominees may then be nominated to the board. Induction of new board members are conducted prior to them taking up the appointment.

**THE EXCLUSIVE LADIES
DIRECTORS' AND TRUSTEES' REPORT (CONTD.)**

ACHIEVEMENTS

The charity and its work have continued to be supportive of the needy in our community, especially, we are also encouraging friends to support our vision for specific project activities.

Our expenditure mainly comprises of giving in form funds, presents and food to mention a few.

The trustees discussed and set up a Welfare fund which members contribute into for their benefit in times of need. A lot of members were supported in times of bereavement, birth, marriage, financial hardships and in sicknesses.

With regards to the next stage of the Charity, the plan is

- * To develop the outreach programme through various advertising campaigns in the community by working with local authorities who can provide more information that enable us to be effective in the community. For example, youth programme.
- * To develop a wide ranging activities, to engage youth especially motherless and fatherless in our community by being there for them.
- * To work towards a more permanent place of get together .

SMALL COMPANY RULES

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

THE EXCLUSIVE LADIES

The Charity has a policy of diversifying the funding base. This is to ensure that the charity has adequate resources to carry out its goals. Financial checks and balances are in place to prevent and detect fraud and any other irregularities. The trustees receive regular financial reports to enable them to monitor the charity's income and expenditure according to the charity commissioners rules.

RESERVES POLICY

The Charity Commission recommends that reserves must not exceed 6 months' of expenditure. The current balance of reserves is less than the recommended amount. However the trustees are of the opinion that the level is adequate to sustain the charity's operations.


STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By the order of the board

 12 12 22

Olufunmilola Bamidele Adorinokun
Secretary

Dated.

**Independent examiner's report to the trustees of
THE EXCLUSIVE LADIES
for the year ended 28 February 2022**

I report on the accounts of the company for the year ended 28 February 2022 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the requirements:

- * to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- * to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Standard of Recommended Practice: Accounting and Reporting by Charities have been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Emmanuel Davis FCCA

E Davis & Co. Limited

Association of Chartered Certified Accountants

Suite 37a,

The Link, 49 Effra Road

London SW2 1BZ

Dated. 12/12/2022

**THE EXCLUSIVE LADIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
INCOMING RESOURCES					
Voluntary income	2	-	4,770	4,770	11,815
Investment income	3	-	-	-	-
		<u>-</u>	<u>4,770</u>	<u>4,770</u>	<u>11,815</u>
RESOURCES EXPENDED					
	4				
Fund raising and publicity		-	-	-	-
Charitable expenditure		-	150	150	1,750
Governance		-	7,373	7,373	2,167
Total expenditure		<u>-</u>	<u>7,523</u>	<u>7,523</u>	<u>3,917</u>
NET INCOMING RESOURCES FOR THE YEAR		-	(2,753)	(2,753)	7,898
Balance brought forward			7,898	7,898	
		<u>-</u>	<u>5,145</u>	<u>5,145</u>	<u>7,898</u>

THE EXCLUSIVE LADIES
BALANCE SHEET AS AT 30 FEBRUARY 2022

	Note	£	2021 p	£	2020 £
TANGIBLE FIXED ASSETS	5				
CURRENT ASSETS					
Bank and cash balances		5,835			5,145
CREDITORS: Amounts falling due within one year	6	300			225
			5,535		
			5,145		7,095
FUNDS:					
Restricted	7		-		
Unrestricted	7		5,145		7,095
			5,145		7,095

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 16 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Lizzy Juncke Fisher
Trustee

Approved by the Board on

12.12.22

THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2022

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
4. RESOURCES EXPENDED				
Fund raising and publicity				
Advertising	-	-	-	-
Charitable expenditure				
Outreach		-	-	-
Benevolent donations		150	150	1,250
Rent		-	-	-
Volunteers Expenses		-	-	500
			-	
	-	150	150	1,750
Governance				
Travel expenses		-	-	517
Information, Publication & Advertising		-	-	50
Gifts, Presents & Support Cost		6,506	6,506	1,050
Charity Inauguration Day		-	-	150
Bank charges		-	-	-
Accountancy and independent examination		250	250	250
Depreciation		-	-	-
Refreshment & Entertainment		618	618	150
Sundries			-	
	-	7,373	7,373	2,167

THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2022

5. TANGIBLE FIXED ASSETS

COST	Equipment £
As at 1 March 2021	-
Additions	-
As at 28 February 2022	<u>-</u>
DEPRECIATION	
Balance brought forward	-
Charge for the period	-
Balance carried forward	<u>-</u>
NET BOOK VALUE	
As at 28 February 2022	<u>-</u>
As at 28 February 2021	<u>-</u>

	2022 £	2021 £
6. CREDITORS: Amounts falling due within one year		
Accruals	250	250
	<u>250</u>	<u>250</u>

THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2022

7. FUNDS

01/03/2021 Receipts Payments 28/02/2022

RESTRICTED

UNRESTRICTED

8. ANALYSIS OF FUND BALANCES

	Restricted	Unrestricted	Total	2022	2021
Tangible Fixed Assets				-	-
Current Assets		5,395		5,395	8,148
Creditors		(250)		(250)	(250.00)
		<u>5,145</u>		<u>5,145</u>	<u>7,898</u>

THE EXCLUSIVE LADIES

England & Wales - Charity number 1189405

Accounts

Registered number
CE021788

THE EXCLUSIVE LADIES

Report and Accounts

28 February 2021

THE EXCLUSIVE LADIES
(Company Limited by Guarantee)
(Registration number: CE021788)
(Charity registration: 1189405)

REPORT AND ACCOUNTS

28 FEBRUARY 2021

1

THE EXCLUSIVE LADIES

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

Status	The charity is constituted as a company limited by guarantee and also under the charity commission of England and Wales.
Governing document	The charity was established under a memorandum of association with objects and powers that are governed under its adopted articles of association
Company House registration	CE021788
Charity Registration	1189405
Principal place of business	18 Tyler Grove Dartford Kent DA1 5HQ
Registered office	18 Tyler Grove Dartford Kent DA1 5HQ
Secretary	Olufunmilola Bamidele Aderinokun
Trustees	Adebimpe Elizabeth Adelowo Olufunmilola Bamidele Aderinokun Lizzy Jumoke Esho Cecilia Abosede Ojeleye
Bankers	Lloyds Bank 25 Gresham Street London EC2V 7HN
Independent Examiner	E Davis & Co Limited Chartered Certified Accountants Suite 37a, The Link, 49 Effra Road, London, SW2 1BZ

THE EXCLUSIVE LADIES DIRECTORS' AND TRUSTEES' REPORT

The trustee's present their report together with the accounts for the year ended 28 February 2021

PRINCIPAL ACTIVITY AND RESULTS FOR THE PERIOD

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The principal activities of the charity during the year is to support the needy in our society, bring comfort to elderly, disabled, show and give back love to those in need. We, The Exclusive Ladies care so much as one of our goals is to be there for the motherless.

The trustees report ensures that the charity is publically accountable for the stewardship and management of the funds it holds on trust. Their report provides a fair and balanced review of the charity's structure, objectives, legal purposes, financial position. The trustees reports also reflects the financial performance. It provides relevant information detailing how activities and achievements reported with the sources of income used to finance them and the expenditure incurred on those activities.

The charity is a non-profit making organisation and its operations are funded mainly by it's members

The results for the period are given in the attached accounts.

The charity does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

TRUSTEES

The trustees who served during the period and at the date of this report were:

Adebimpe Elizabeth Adelowo
Olufunmilola Bamidele Aderinokun
Lizzy Jumoke Esho
Cecilia Abosede Ojeleye

All the trustees are members of the charity and guarantee to contribute a sum not exceeding £10.00 to the assets of the company in the event of it being wound up. as at 28 February 2021, there were 4 members.

METHOD OF APPOINTMENT OF TRUSTEES

Board members are generally nominated and then elected at general meeting based on their background, experience and relevance to the charity's objectives. When a vacancy arises on the board and a skill is identified, nominees may then be nominated to the board. Induction of new board members are conducted prior to them taking up the appointment.

**THE EXCLUSIVE LADIES
DIRECTORS' AND TRUSTEES' REPORT (CONTD.)**

ACHIEVEMENTS

The charity and it's work have continued to be supportive of the needy in our community, especially, we are also encouraging friends to support our vision for specific project activities.

Our expenditure mainly comprises of giving in form funds, presents and food to mention a few.

The trustees discussed and set up a Welfare fund which members contribute into for their benefit in times of need. A lot of members were supported in times of bereavement, birth, marriage, financial hardships and in sicknesses.

With regards to the next stage of the Charity, the plan is

- * To develop the outreach programme through various advertising campaigns in the community by working with local authorities who can provide more information that enable us to be effective in the community. For example, youth programme.
- * To develop a wide ranging activities, to engage youth especially motherless and fatherless in our community by being there for them.
- * To work towards a more permanent place of get together .

SMALL COMPANY RULES

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

THE EXCLUSIVE LADIES

The Charity has a policy of diversifying the funding base. This is to ensure that the charity has adequate resources to carry out its goals. Financial checks and balances are in place to prevent and detect fraud and any other irregularities. The trustees receive regular financial reports to enable them to monitor the charity's income and expenditure according to the charity commissioners rules.

RESERVES POLICY

The Charity Commission recommends that reserves must not exceed 6 months' of expenditure. The current balance of reserves is less than the recommended amount. However the trustees are of the opinion that the level is adequate to sustain the charity's operations.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By the order of the board



Olufunmilola Bamidele Aderinokun
Secretary

Dated.

30/01/2022

**Independent examiner's report to the trustees of
THE EXCLUSIVE LADIES
for the year ended 28 February 2021**

I report on the accounts of the company for the year ended 28 February 2021 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the requirements:

- * to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- * to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Standard of Recommended Practice: Accounting and Reporting by Charities have been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Emmanuel Davis FCCA
E Davis & Co. Limited
Association of Chartered Certified Accountants
Suite 37a,
The Link, 49 Effra Road
London SW2 1BZ

Dated. 31/01/2022

**THE EXCLUSIVE LADIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
INCOMING RESOURCES					
Voluntary income	2	-	11,815	11,815	
Investment income	3	-	-	-	-
		<u>-</u>	<u>11,815</u>	<u>11,815</u>	<u>-</u>
RESOURCES EXPENDED					
	4				
Fund raising and publicity		-	-	-	-
Charitable expenditure		-	1,750	1,750	
Governance		-	2,167	2,167	
Total expenditure		<u>-</u>	<u>3,917</u>	<u>3,917</u>	<u>-</u>
NET INCOMING RESOURCES FOR THE YEAR		-	7,898	7,898	-
Balance brought forward				-	
		<u>-</u>	<u>7,898</u>	<u>7,898</u>	<u>-</u>

**THE EXCLUSIVE LADIES
BALANCE SHEET AS AT 28 FEBRUARY 2021**

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	Note	£	2021 £	£	2020 £
TANGIBLE FIXED ASSETS	5		-		
CURRENT ASSETS					
Bank and cash balances		8,148			
CREDITORS: Amounts falling due within one year	6	250			
			<u>7,898</u>		-
			<u>7,898</u>		<u>-</u>
FUNDS:					
Restricted	7		-		-
Unrestricted	7		7,898		
			<u>7,898</u>		<u>-</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Adebimpe Elizabeth Adelowo
Trustee

A. E. Adelowo
Approved by the board on

30/01/2022

**THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2021**

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
4. RESOURCES EXPENDED				
Fund raising and publicity				
Advertising	-	-	-	-
	-----	-----	-----	-----
Charitable expenditure				
Outreach		-	-	-
Benevolent donations		1,250	1,250	
Rent		-	-	
Volunteers Expenses		500	500	
			-	
	-----	-----	-----	-----
	-	1,750	1,750	-
	-----	-----	-----	-----
Governance				
Travel expenses		517	517	
Information, Publication & Advertising		50	50	
Gifts & Presents		1,050	1,050	
Charitrt Inauguration Day		150	150	
Bank charges		-	-	
Accountancy and independent examination		250	250	
Depreciation		-	-	
Refreshment & Entertainment		150	150	
Sundries			-	
	-----	-----	-----	-----
	-	2,167	2,167	-
	-----	-----	-----	-----

THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2021

5. TANGIBLE FIXED ASSETS

COST	Equipment	
	£	
As at 1 March 2020	-	
Additions	-	
As at 28 February 2021	<u>-</u>	
DEPRECIATION		
Balance brought forward	-	
Charge for the period	-	
Balance carried forward	<u>-</u>	
NET BOOK VALUE		
As at 28 February 2021	<u>-</u>	
As at 29 February 2020	<u>-</u>	
	2021	2020
	£	£
6. CREDITORS: Amounts falling due within one year		
Accruals	250	-
	<u>250</u>	<u>-</u>

**THE EXCLUSIVE LADIES
NOTES TO THE ACCOUNTS - 28 FEBRUARY 2021**

7. FUNDS

01-03-20 Receipts Payments 28-02-21

RESTRICTED

UNRESTRICTED

8. ANALYSIS OF FUND BALANCES

	Restricted	Unrestricted	Total	2021	2020
Tangible Fixed Assets				-	-
Current Assets		8,148		8,148	0
Creditors		(250)		(250)	0
		<u>7,898</u>		<u>7,898</u>	<u>0</u>