

Charity registration number 1189399

WELCOME HOUSE CIO
(Charitable Incorporated Organisation)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

WELCOME HOUSE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I Munkaila	
	P M Dalby	
	H G Forrest	
	C J Cuthill	(Appointed 26 April 2024)
	Dr J Morgan	(Appointed 26 April 2024)
	Dr R Goddard	(Appointed 26 April 2024)
	S Hart	(Appointed 26 April 2024)
	A Chakouch	
	P Harper	
	M Martins	
Charity number	1189399	
Registered and Principal address	3 Wright Street Hull United Kingdom HU2 8HU	
Independent examiner	Jonathan Leathley Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS	
Bankers	HSBC Bank Plc 3 Jameson Street Hull HU1 3JX	

WELCOME HOUSE CIO

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

WELCOME HOUSE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are for the benefit of the public living in Hull and the East Riding :

- 1) To relieve financial hardship among those seeking asylum and those granted refugee status together with their dependants by providing:
 - a) Financial assistance in the form of grants, loans or payment for services such as essential house decorating, insulation and repairs and utilities,
 - b) Items such as furniture, clothing, food and other household essentials;
 - c) Facilities such as the supply of tools or books, payments of fees for instruction, examination or other expenses connected with vocational training, language, literacy, numerical or technical skills, travelling expenses to help the recipients to earn their living, equipment and funds for recreational pursuits in the interest of social welfare or training intended to bring the quality of life of the beneficiaries to a reasonable standard and
 - d) Information, advice and guidance to assist with benefits, entitlements and money management.
- 2) The preservation and protection of the physical and mental health of those seeking asylum and those granted refugee status by offering information, support and practical advice.
- 3) To advance the education and training of those seeking asylum and those granted refugee status and their dependants in need thereof so as to advance them in life and assist them to adapt within a new community.
- 4) To advance religious and racial harmony, equality and diversity by promoting good relations between refugee and asylum seekers and the wider community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our services directly benefit a sufficient section of the overall population in Hull and the East Riding, the 3 to 5,000 Refugees and Asylum Seekers resident in the area; and benefit the existing population by promoting awareness, understanding and integration.

None of our activities are undertaken for profit; all of our activities are provided free to Asylum Seekers and Refugees; and none of our Trustees (or related parties) receive any payment or remuneration for their services.

Our services create substantial benefits for our service users; and benefit the wider community by promoting the ability of refugees and asylum seekers to contribute and take part in the life of the community, promoting integration, on all sides.

WELCOME HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

During our fourth year, from August 2023 to July 2024, Welcome House has met our charitable Objectivities and Activities objectives through activities delivering personal, social, educational and practical support to Asylum Seekers and Refugees in the City of Hull, and across the East Riding; in particular, we have strong user groups established in Beverley and Bridlington, and strong links to organisations supporting us in Hessle, Willerby, North Ferriby, Beverley, Bridlington and Goole.

Our services directly benefit not only asylum seekers and refugees in Hull and the East Riding but also the existing population by promoting awareness, understanding and integration.

None of our activities are undertaken for profit; all our activities are provided free to Asylum Seekers and Refugees; and none of our Trustees (or related parties) receive any payment or remuneration for their services.

Our services create substantial benefits for our service users; and benefit the wider community by promoting the ability of refugees and asylum seekers to contribute and take part in the life of the community, promoting integration, on all sides.

Personal Support

We provided advice, signposting and referrals for those seeking help with their new lives, both in dealing with agencies over matters such as their asylum applications or housing; or practical support in finding a GP or school for the children; or just locating the right mosque or church. We developed partnerships with a host of local agencies, including Hull City Council (education, housing and social services); the Red Cross; DWP; Humberstone Police; local immigration advisors and lawyers. We made referrals for counselling and psychiatric support.

Social Support

We have established groups for families, single parents, women; and groups made up from particular nationalities or ethnicity. We served over 10,000 meals, each an opportunity for friendship and making contacts. We developed an active sports programme, including cricket and football, local walks, with support from Active Humber and Sport for All. Our football club, Acorn FC, has made a huge impact for the 200 or so young men taking part.

Educational Support

Our ESOL programme is well established, with beginners, intermediate and advanced courses: this year we registered over 450 students. We run a variety of courses to promote awareness and integration: an Introduction to the City, including: finding your way about; key services; other support agencies. We ran groups for Art and Music. We helped individuals with fees for exams and courses.

Practical Support

We gave over 300 small grants (many with funds from ACTS 435) to help with particular needs: for example, bedding or household equipment; emergency food parcels; help with travel; fees for court applications or exams. We worked with Hull Help for Refugees to distribute clothing to refugees and asylum seekers; and with the St Vincent de Paul Society to provide period products, toiletries and nappies. We distributed over 100 large Christmas hampers, with a grant from the Society of Marists.

Welcome House: a Community Centre

All of the support described above is organised from, and often delivered in, Welcome House, our Community Centre, located in the centre of Hull. Our building is open to all who support Refugees and Asylum Seekers. We have logged nearly 25,000 visits during the year! That is a huge number for any social and community centre, let alone for a community as diverse and physically scattered as refugees and asylum seekers. They took part in ESOL and other courses, attended meetings and social gatherings. We organised a range of cultural events and celebrations, marking particular occasions for the many different national and ethnic communities amongst our service users. Our kitchen was brought into full use, serving 10,000 meals over the year, with support mainly from the Church of Latter-Day Saints, the Scurrah Wainwright Foundation, and the Know Your Neighbourhood Fund. The building is used by many of our partner organisations to deliver services: for example, the Ukrainian Community use Welcome House on Saturdays to provide a place of support, education and social contact for Ukrainian refugees across Hull and the East Riding. Regular surgeries were held by The Red Cross, the Refugee Council, Citizens Advice and Housing and Settlement officers from the City Council.

WELCOME HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Staff

For almost all our first two years, we had only one full-time employee, Bashir Siraj, now our Chief Officer. With the generous support of our funders, and the National Lottery in particular, we now have over twelve staff. We have a part-time roles of Volunteer Coordinator and Administration Officer, and a number of part-time case and support workers: a New Arrivals and Women's Officer funded by the Grail Community, an Education Worker funded by Northern Dairies Educational Trust, an Afghan Community Support Worker funded by the Leonard Chamberlain Trust, a Kitchen Supervisor, and several kitchen assistants. Towards the end of the year, we gained funding, as part of a city-wide consortium, for a major Employability Project to help refugees find work: three of our volunteers gained posts on this programme. By the end of the year, we had fourteen staff: thirteen were refugees; one is from the host community, Hull.

Volunteer Programme

We recruited another forty Volunteers over the year to join our existing team. There is a high turnover of volunteers, as people move on: sometimes by the Home Office, or into employment, with Welcome House or elsewhere; or into education. Their contribution is central to the Welcome House way of working and service delivery. Some come from the local community (particularly our valued ESOL tutors), but most volunteers are asylum seekers and refugees themselves. They come from over thirty nationalities and keep us in touch with many different refugee and asylum seeker communities in Hull. They have huge experience and skills to draw on, from translation services, to taking classes, to showing people round the City and out into the countryside, to helping with the bureaucracy required to live in a UK city. Our Volunteer Programme provides opportunities to enable asylum seekers and refugees to develop their skills and employability; and to contribute to the life of the community.

Financial review

Our finances have recovered strongly over the year, from a difficult start, enabling us to expand our activities and support for refugees and asylum seekers, while rebuilding our reserves to a healthy position. Our balance at the start of the year was around £26,000, and we had to make limited cuts to a number of programmes. The security derived from our three-year National Lottery Grant (our only longer-term funding) enabled us to avoid any more drastic measures, and we were fortunate to secure further income over the Autumn and Winter.

By Christmas, we were in a much healthier position, with a balance of around £100,000; we increased spending on our activities steadily throughout the year, finishing with a balance of £136,000 on 31 July 2024. Of that, over £50,000 were unrestricted funds, enabling us to establish a Reserve of two months running costs, approximately £45,000.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. Our income has continued to increase this year, and we are on target to achieve a reserve of three months running costs by the end of the current financial year. That is a considerable achievement for a new charity, starting from scratch with no established capital base or endowment. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

We have a small core of committed individual supporters who contribute monthly by Standing Order; and receive a number of individual donations during the year. We are most grateful for this individual financial support. The bulk of our income comes from grants; these range from the very large (The National Lottery: £88,000 a year, covering much of our core funding) to much smaller grants of a few thousand pounds for specific purposes: to support a particular community or activity such as sports and football; walking, the kitchen, Christmas Hampers; and social or seaside trips and the provision of household items

We should make particular mention of The Sir James Reckitt Charity who, in addition to their regular funding, gave us a Centennial grant of £40,000 this year; to Hull and East Riding MIND who gave us a grant of £47,000 to spend in Hull and the East Riding on activities supporting the mental health of refugees and asylum seekers. The National Lottery increased their main grant to take account of the rise in inflation; and in addition, gave us a Cost-of-Living Grant to fund extra support for our service users of £30,000.

WELCOME HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO), with a Constitution, (based on the Charity Commission's model CIO constitution), registered with the Charity Commission on 7 May 2020, and available on request.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Chakouch	(Resigned 12 September 2023)
I Munkaila	
P M Dalby	
H G Forrest	
M Martin	(Resigned 26 April 2024)
C J Cuthill	(Appointed 26 April 2024)
Dr J Morgan	(Appointed 26 April 2024)
Dr R Goddard	(Appointed 26 April 2024)
S Hart	(Appointed 26 April 2024)

We were pleased to appoint new Trustees, following an open recruitment exercise, in early 2024:

Chris Cuthill
Robert Goddard
Shirley Hart
Dr Jeff Morgan

We give our best wishes and thanks to the two Trustees who resigned during the year:

Mikey Martins - (Resigned 26 April 2024)
Ayman Shakoush - (Resigned 12 September 2023)

Details of organisational structure.

Trustees are proposed for election at a duly constituted Board meeting and elected by vote of the Trustees. New Trustees are given an induction pack and offered relevant training opportunities as they arise. Trustees are unpaid volunteers. Trustee expenses amounted to under £100 for the year.

The Trust Board elects a Chair: Trish Dalby was Chair throughout the year.

The Trust Board meets every two months, six times a year. In the intervening months there is a Sub Committee meeting, for Financial and General Purposes, to deal with urgent issues and to review performance and activities.

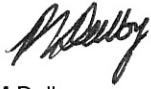
The Charity is run for all day-to-day purposes by its Chief Officer, Bashir Siraj, who reports to the Trust Board.

We cannot report on this last financial year for Welcome House without reflecting on the events in late July and early August 2024 which saw far-right, anti-immigration protests and riots across England, including Hull. The impact of these dreadful events was significant on the individuals and families we support from Welcome House and reinforced the need for not only our services but for all those organisations in our City who aspire to see asylum seekers and refugees empowered to build and lead fulfilling lives, connected to local services, integrated with local communities and actively contributing to society in the Hull and East Yorkshire area.

WELCOME HOUSE CIO

TRUSTEES' REPORT (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2024**

The trustees' report was approved by the Board of Trustees.



P M Dalby
Trustee

25 April 2025

WELCOME HOUSE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WELCOME HOUSE CIO

I report to the trustees on my examination of the financial statements of Welcome House CIO (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

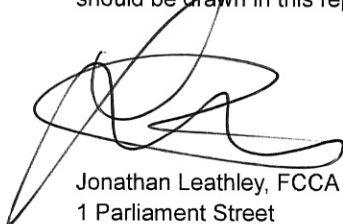
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Leathley, FCCA
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

Dated: 25 April 2025

WELCOME HOUSE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	75,277	281,951	357,228	30,976	152,648	183,624
Other income	4	5,495	-	5,495	1,710	-	1,710
Total income		80,772	281,951	362,723	32,686	152,648	185,334
Expenditure on:							
Charitable activities	5	28,611	227,228	255,839	42,802	152,280	195,082
Total expenditure		28,611	227,228	255,839	42,802	152,280	195,082
Net income/(expenditure)		52,161	54,723	106,884	(10,116)	368	(9,748)
Transfers between funds		(148)	148	-	-	-	-
Net movement in funds	7	52,013	54,871	106,884	(10,116)	368	(9,748)
Reconciliation of funds:							
Fund balances at 1 August 2023		23,814	19,412	43,226	33,929	19,045	52,974
Fund balances at 31 July 2024		75,827	74,283	150,110	23,813	19,413	43,226

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WELCOME HOUSE CIO

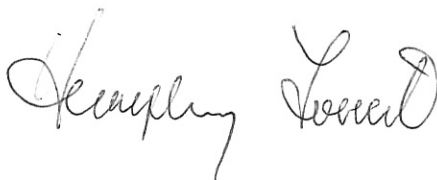
BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		6,107		16,587
Current assets					
Debtors	12	5,754		3,200	
Cash at bank and in hand		138,351		27,361	
		144,105		30,561	
Creditors: amounts falling due within one year	13	(102)		(3,922)	
Net current assets			144,003		26,639
Total assets less current liabilities			150,110		43,226
Net assets excluding pension liability			150,110		43,226
The funds of the charity					
Restricted income funds	14		74,283		19,413
Unrestricted funds			75,827		23,813
			150,110		43,226

The financial statements were approved by the trustees on 25 April 2025

H G Forrest
Trustee



WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Welcome House CIO was founded 9 December 2019 and is currently constituted under a constitution dated 9 December 2019. Registered Charity number 1186826.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees take that view in the light of the very significant increase in grant income in the current year, and the commitment from our major funder, The National Lottery, to continue to provide core funding (£88,800) for the next year, 24/25.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% on a straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	15,980	-	15,980	20,976	-	20,976
Legacies receivable	8,297	-	8,297	-	-	-
Grants	51,000	281,951	332,951	10,000	152,648	162,648
	<u>75,277</u>	<u>281,951</u>	<u>357,228</u>	<u>30,976</u>	<u>152,648</u>	<u>183,624</u>
Donations and gifts	-	-	-	1,360	-	1,360
Laura Gosling	15,832	-	15,832	16,416	-	16,416
Other	<u>15,980</u>	<u>-</u>	<u>15,980</u>	<u>20,976</u>	<u>-</u>	<u>20,976</u>

WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3	Donations and legacies	(Continued)			
	Grants receivable for core activities				
	The Leonard Chamberlain Trust	-	6,760	-	-
	Mears Foundation	-	7,453	4,000	-
	MIND/NHS	-	44,700	6,000	-
	Forum CIO Affordable Warmth	-	11,400	-	3,000
	Society of Mary	-	7,200	-	4,000
	HANNA Know Your Neighbourhood UKSPF	-	10,400	-	3,980
	The Grail Community	-	5,200	-	-
	Church of Latter Day Saints	-	16,670	-	-
	Sir James Reckitt	46,000	-	-	-
	Northern Dairies Educational Trust	-	14,000	-	7,000
	ACTS 435	-	2,290	-	3,110
	National Lottery	-	131,902	-	88,800
	UK SPF	-	10,476	-	25,700
	Green Social Prescribing	-	-	-	5,125
	British Refugee Council	-	-	-	8,500
	Scurrah Wainwright	-	3,000	-	-
	Acorn FC	-	3,900	-	-
	Beverley Westwood Lions	1,000	-	-	-
	Hull and East Riding Charitable Trust	-	2,000	-	-
	St Vincent de Paul Society	-	2,000	-	-
	HEY Smile Foundation	-	2,600	-	-
	Forum CIO Asylum Grant	4,000	-	-	-
	Tribune Trust	-	-	-	3,432
		51,000	281,951	10,000	152,648
			332,951		162,648

WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	5,495	1,710

5 Expenditure on charitable activities

	Personal, social and educational support 2024 £	Personal, social and educational support 2023 £
Direct costs		
Staff costs	114,431	87,822
Charitable activities	42,969	22,184
	157,400	110,006
Share of support and governance costs (see note 6)		
Support	97,292	83,891
Governance	1,147	1,185
	255,839	195,082
Analysis by fund		
Unrestricted funds	28,611	42,802
Restricted funds	227,228	152,280
	255,839	195,082

WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	5,742	2,894
Depreciation	10,480	7,586
Administration costs	8,058	13,620
Insurance	9,930	755
Kitchen costs	6,973	22,791
Volunteer expenses	983	5,076
Light and heat	20,032	18,122
Computer and software costs	3,035	1,085
Rates	4,324	966
Bank charges	287	-
Repairs and renewals	27,448	10,996
Governance costs	1,147	1,185
	<u>98,439</u>	<u>85,076</u>
Analysed between:		
Personal, social and educational support	<u>98,439</u>	<u>85,076</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>10,480</u>	<u>7,586</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>10</u>	<u>7</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	120,173	87,664
Social security costs	-	3,052
	<u>120,173</u>	<u>90,716</u>

WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 August 2023	31,759
At 31 July 2024	31,759
Depreciation and impairment	
At 1 August 2023	15,172
Depreciation charged in the year	10,480
At 31 July 2024	25,652
Carrying amount	
At 31 July 2024	6,107
At 31 July 2023	16,587

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	5,754	3,200

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	3,010
Other creditors	102	-
Accruals and deferred income	-	912
	102	3,922

WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 August 2022 £	Movement in funds		Balance at 1 August 2023 £	Movement in funds		Transfers £	Balance at 31 July 2024 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £		
Active Humber	-	3,980	(1,692)	2,287	-	(1,810)	-	477
The Breslaff Centre	10,000	-	(10,000)	-	-	-	-	-
The Leonard Chamberlain Trust	5,000	-	(5,000)	-	6,760	(6,082)	-	678
The Grail Community	2,000	-	(2,000)	-	5,200	(5,110)	-	90
Forum CIO Affordable Warmth Grant	-	-	-	-	11,400	(11,070)	(330)	-
Mears Foundation	-	-	-	-	7,453	(2,974)	-	4,479
MIND/NHS	-	-	-	-	44,700	(9,108)	-	35,592
Society of Mary	-	-	-	-	7,200	(7,700)	500	-
Forum	-	3,000	(3,000)	-	-	-	-	-
Northern Dairies Educational Trust	-	7,000	(3,500)	3,500	14,000	(7,802)	-	9,698
Church of Latter Day Saints	-	-	-	-	16,670	(9,710)	-	6,960
Scurrah Wainwright	-	-	-	-	3,000	(3,044)	44	-
ACORN FC	-	-	-	-	7,900	(5,696)	-	2,204
The Tribune Trust	-	3,432	(3,432)	-	-	-	-	-
HANNA Know Your Neighbourhood UKSPF	-	4,000	(4,000)	-	10,400	(9,607)	-	793
ACTS 435	2,045	3,110	(5,155)	-	2,290	(2,080)	-	210
National Lottery	-	88,800	(88,800)	-	131,902	(125,987)	-	5,915
H-CAS Employability UKSPF	-	25,700	(25,700)	-	10,476	(9,176)	-	1,300
HEY Smile	-	5,125	-	5,125	2,600	(1,838)	-	5,887
British Refugee Council	-	8,500	-	8,500	-	(8,434)	(66)	-
	19,045	152,647	(152,279)	19,412	281,951	(227,228)	148	74,283

WELCOME HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

14 Restricted funds

(Continued)

Within the Acom FC fund there was a grant from Hull and East Riding Charitable Trust of £2,000 and a grant of £2,000 from St Vincent de Paul Society

WELCOME HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
General funds	23,814	80,772	(28,611)	(148)	75,827
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2023 £
General funds	33,929	32,686	(42,802)	-	23,813
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	6,107	-	6,107
Current assets/(liabilities)	69,720	74,283	144,003
	<u>75,827</u>	<u>74,283</u>	<u>150,110</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Tangible assets	16,587	-	16,587
Current assets/(liabilities)	7,226	19,413	26,639
	<u>23,813</u>	<u>19,413</u>	<u>43,226</u>
	<u> </u>	<u> </u>	<u> </u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

There were no related party transactions in 23/24 (2022/23 - none).