

Charity number: 1189395

**AL-KISA FOUNDATION**  
**Trustees' report and financial statements for**  
**the year ended 31 May 2023**

# **AL-KISA FOUNDATION**

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## **Al-Kisa Foundation**

### **Legal and administrative information**

<b>Charity number</b>	1189395
<b>Business address</b>	13 Whitehouse Avenue Borehamwood WD6 1HA
<b>Registered office</b>	13 Whitehouse Avenue Borehamwood WD6 1HA
<b>Trustees</b>	Dr. Asif Dahya Alia Merali Aliya Yusafali
<b>Accountant</b>	S.K. Accounting & Tax Services Limited 110 Hillside Gardens Edgware HA8 8HD

## **Al-Kisa Foundation**

### **Report of the trustees for the year ended 31 May 2023**

The trustees present their report and the financial statements for the year ended 31 May 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

Al-Kisa foundation was formed & registered as a CIO on 7 May 2020. The trustees have set up the systems and objectives.. The Charity is governed by three trustees and one member. This forms the basic structure of the charity. All the trustees perform their duties as rules set out in the constitution. The constitution sets out the powers, proceeding, administrative powers and benefits of trustees including the tenure and appointment of trustees and permanent member guidance.

The trustees are responsible for making decision on all matters of general concern and importance including deciding on how the funds are spent.

#### **Objectives and activities**

Al-Kisa Foundation aims to assist parents and educators in shaping and nurturing the minds and souls of the future generation. Through the distribution of Islamic Studies curriculum, children's Islamic literature, Islamic projects resources, and more. It strives to support caregivers and equip them with some of the tools needed to educate and nurture children.

#### **Achievements and performance**

Al-Kisa is a newly formed CIO under the charities act. The trustees have set up the systems and objectives for these events. The Charity was able to raise sufficient funds by books sales and individual donations. The Charity expects to continue raise money by growing its book sales to fulfil its objects in the future years as the Charity grows.

#### **Financial review**

The Trustees report that income received in the year was £15,513.

The Trustees spent £17,517 during the year. These expenses consist of consultancy fees, storage, travel, Postage, packaging, and distribution of books.

The above resulted in deficit of income over expenditure for the year of (£ 2,004).

The charity has reserve fund C/FWD of £5,289 available.

The Trustees confirm their commitment to carry on the Charity within the funds available.

## **Al-Kisa Foundation**

### **Report of the trustees for the year ended 31 May 2023**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



Dr. Asif Dahya

**Trustee**

11 April 2024

## **Al-Kisa Foundation**

### **Independent examiner's report to the trustees on the unaudited financial statements of AL-Kisa Foundation.**

I report on the accounts of Al-Kisa Foundation for the year ended 31 May 2023 set out on pages 2 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the charities Act 2011 ("the Act") you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any Material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

*Sajjad Kassamali*

**S.K. Accounting & Tax Services Limited.**

**Independent examiner.**

**110 Hillside Gardens**

**Edgware**

**London, HA8 8HD**

## Al-Kisa Foundation

### Statement of financial activities

For the year ended 31 May 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Donations	2	2,822	2,822	1,000
Book Sales	2	12,691	12,691	10,695
<b>Total incoming resources</b>		15,513	15,513	11,695
<b>Resources expended</b>				
Printing, Postage & stationery		3,772	3,772	1,557
Consultancy Fees		10,474	10,474	-
Storage Expenses		2,410	2,410	1,800
Travelling Expenses		492	492	1,020
Other Office expenses		369	369	25
<b>Total resources expended</b>		17,517	17,517	4,402
<b>Net income/(expense) for the year</b>		(2,004)	(2,004)	7,293
Total funds brought forward		7,293	7,293	-
<b>Total funds carried forward</b>		5,289	5,289	7,293

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

## Al-Kisa Foundation

### Balance sheet as at 31 May 2023

	Notes	2023	2022
<b>Current assets</b>			
Cash at bank and in hand		<u>5,289</u>	<u>7,293</u>
		5,289	7,293
<b>Creditors: amounts falling due within one year</b>		(-)	(-)
<b>Net current assets</b>			
<b>Net assets</b>		<u>5,289</u>	<u>7,293</u>
<b>Funds</b>			
Unrestricted income funds		<u>5,289</u>	<u>7,293</u>
<b>Total funds</b>		<u>5,289</u>	<u>7,293</u>

The financial statements were approved by the trustee on 11 April 2024 and signed on its behalf

*A.D*

Dr. Asif Dahya

The notes on pages 7 to 9 form an integral part of these financial statements.



## Al-Kisa Foundation

### Notes to financial statements for the year ended 31 May 2023

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### 1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of Book sales to the general public and voluntary donation by individual donors.

The value of any services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 2. Voluntary income

	Unrestricted funds	2023	2022
	£	Total	Total
		£	£
Donations & Book Sales	<u>15,513</u>	<u>15,513</u>	<u>11,695</u>
	<u>15,513</u>	<u>15,513</u>	<u>11,695</u>

## **Al-Kisa Foundation**

### **Notes to financial statements.**

**for the year ended 31 May 2023**

#### **3. Employees**

##### **Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Administration	-	-

#### **4. Trustees' emoluments**

There were no employees during the year.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	-	-

#### **5. Creditors: amounts falling due within one year**

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>
-	-

## Al-Kisa Foundation

### Notes to financial statements for the year ended 31 May 2023

#### 6. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 May 2023 as represented by:		
Current assets	5,289	5,289
Current liabilities	(-)	(-)
	<u>5,289</u>	<u>5,289</u>

#### 7. Unrestricted funds

	At 1 June 2022	Incoming resources	Outgoing resources	31 May 2023
Unrestricted Fund	<u>7,293</u>	<u>15,513</u>	<u>(17,517)</u>	<u>5,289</u>