

Combe Martin Community Foundation

Report of the Trustees

For the Year ended 31st. December 2024

The Trustees present their report and accounts for the year ended 31st. December 2024. The Trustees have opted , under section 133 of the Charities Act 2011 ('the Charities Act'), to prepare receipts and payments accounts.

Objectives and Aims

The objects of the CIO are:-

To further such charitable purposes for the benefit of people living in Combe Martin, Devon and the surrounding area, as are exclusively charitable according to the laws of England and Wales, as the Trustees may from time to time determine, by making grants to other charities and organisations in furtherance of exclusively charitable purposes.

Public Benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

In the two years since the shop has been in its present premises, sales and footfall have increased considerably.

Card sales more than equal cash sales now.

Our prices remain competitive with national charity shops and in most cases are considerably lower. This is partly achieved by the sheer volume of donations.

Many compliments are received from customers on the quality of goods, the layout of the shop and the friendliness of the volunteers.

Any donations which can't be sold are donated to other charities or to a recycling scheme.

Financial Review

Income received in 2024 £48,020.

Expenditure in 2024 £43,713.

Unrestricted Funds at 31st. December 2024 £35,181

Availability and adequacy of assets of each of the funds.

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitment held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Risk assessment

The Trustees regularly review major risks and annually review controls over key financial systems to ensure we can provide sufficient resources in the event of adverse conditions.

Structure, Governance and Management Governing Document

Combe Martin Community Foundation is a Charitable Incorporation registered on 6th May 2020.

The board of Trustees meet regularly to discuss the work of Combe Martin Community Foundation and allocate grants.

New Trustees are elected by the existing Trustees to the board after nomination and interview.

Financial reports are presented to the board at each meeting. Minutes of each meeting are taken and subsequently distributed.

Reference and Administration Details

Registered Name

Combe Martin Community Foundation.

Registered Charity Number

1189384

Principal Address

2 Borough Road,

Combe Martin.

Devon.

EX34 0AN.

Trustees

Carole Parsons Chair

Donna Opix

Jennifer Thorp

Pamela Worth

Martin Worth

Independent Examiner

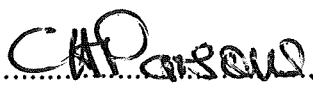
APB Accountant

1/5 Market Square,

Ilfracombe.

EX34 9AU

Approved by the board of Trustees on 22nd. April 2025 and signed on its behalf by:

..........Carole Parsons, Chairperson

Combe Martin Community Foundation
Registered Charity Number: 1189384

Combe Martin Community Foundation

Trustees Annual Report and Accounts
For the year ended 31st December 2024

Combe Martin Community Foundation

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMBE MARTIN COMMUNITY FOUNDATION

Independent examiner's report to the trustees of Combe Martin Community Foundation.

I report to the charity trustees on my examination of the accounts of Combe Martin Charitable Foundation for the year to 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements set out in the Charities Act 2011 ('the Act').

I report in respect of my examination of the trusts accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

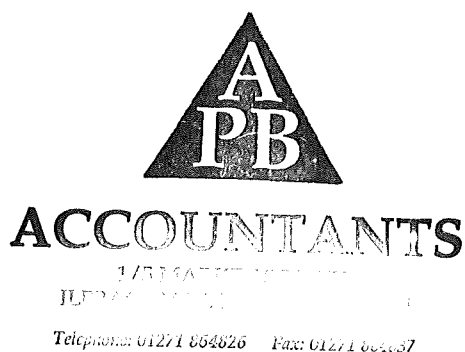
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe the in and material respect;

1. Accounting records were not kept in the respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (accounts and reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Wright
For APB Accountants Ltd
1-5 Market Square
Ilfracombe
Devon
EX34 9AU



Date: 31st March 2025

Combe Martin Community Foundation

RECEIPTS AND PAYMENTS

for the year ended 31st December 2024

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Receipts				
Gifts and donations	-	-	-	-
Sales	46,870	-	46,870	42,531
Recycling	1,150	-	1,150	603
Grants	-	-	-	-
Other income	-	-	-	-
Total receipts	48,020	-	48,020	43,134
Payments				
Community grants made	28,987	-	28,987	30,699
Rent	7,000	-	7,000	5,844
Storage	364	-	364	-
Utilities	1,299	-	1,299	370
Insurance	96	-	96	744
Telephone	490	-	490	379
Maintenance	232	-	232	2,148
Events and entertainment	3,375	-	3,375	-
Shop consumables and cleaning	1,037	-	1,037	435
Capital assets purchased	483	-	483	6,368
Accountancy	350	-	350	700
Total payments	43,713	-	43,713	47,687
Net receipts / (payments)	4,307	-	4,307	(4,553)
Reconciliation of funds				
Transfer between funds	-	-	-	-
Total funds brought forward	30,874	-	30,874	35,427
Total funds carried forward	35,181	-	35,181	30,874

Combe Martin Community Foundation

STATEMENT OF ASSETS AND LIABILITIES

As at 31st December 2024

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Fixed Assets				
Container	3,000	-	3,000	3,000
Current Assets				
Debtors	-	-	-	0
Cash at bank	35,181	-	35,181	30874
Current liabilities				
Accruals	(540)	-	(540)	(350)
Total assets less liabilities	<u>37,641</u>	<u>-</u>	<u>37,641</u>	<u>33,524</u>

The financial statements were approved by the board of trustees on 22nd April 2025
and were signed on its behalf by:


Chairperson

Combe Martin Community Foundation
Registered Charity Number: 1189384

Combe Martin Community Foundation

Trustees Annual Report and Accounts
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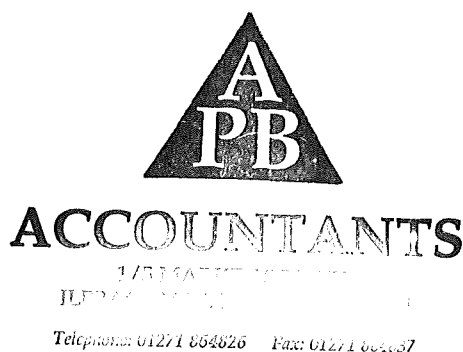
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