

Combe Martin Community Foundation
Registered Charity Number: 1189384

Combe Martin Community Foundation

Trustees Annual Report and Accounts
For the year ended 31st December 2021

Combe Martin Community Foundation

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for the year ended 31st December 2021**

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**REPORT OF THE TRUSTEES
for the year ended 31st December 2021**

The trustees present their report and accounts for the year ended 31st December 2021. The trustees have opted, under section 133 of the Charities Act 2011 ('the Charities Act'), to prepare receipts and payments accounts

Objectives and Aims

The objects of the CIO are:

- to further such charitable purposes for the benefit of people living in Combe Martin, Devon and the surrounding area, as are exclusively charitable according to the laws of England and Wales, as the trustees may from time to time determine, by making grants to other charities and organisations in furtherance of exclusively charitable purposes.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

After a difficult start to the year due to the covid 19 pandemic, our village charity shop managed to reopen fully on 12th April 2021. There are currently 30 volunteers helping to run the shop, which receives regular compliments from customers about both the friendliness of the volunteers and the quality and price of items for sale. We also have a local schoolgirl volunteering on Saturdays as work experience towards her Duke of Edinburgh Award. Donations of clothes and bric-a-brac for re-sale continue to be many and varied.

In the past 12 months, Combe Martin Community Fund has donated a total of nearly £19,000 to local organisations and charities. This has supported the installation of new planters to brighten up the high street and seaside, funded the installation of a community defibrillator at the village primary school, enabled Duke of Edinburgh expeditions to take place with the local Guides group, enabled the local museum to purchase vital equipment, funded the purchase of IT equipment at the local library and helped secure the future of the village carnival.

Financial review

The Charity had a surplus of £4,745 for the year ended 31st December 2021 (2020: £1,105). Income received was £31,321 (2020: £16,780) and expenditure of £26,576 (2020: £15,675).

Unrestricted funds at the year-end were £5,850 (2020: £1,105).

A local government Covid grant of £10,764 (2020: £10,000) was received.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Reserves policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Risk assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks

Combe Martin Community Foundation

REPORT OF THE TRUSTEES for the year ended 31st December 2021

Structure, Governance and Management

Governing document

Combe Martin Community Foundation is a Charitable Incorporated Organisation registered on 6th May 2020. The board of trustees meet regularly to discuss the work of Combe Martin Community Foundation and allocate grants. New trustees are elected by the existing trustees to the board after nomination and interview.

Financial reports are presented to the board at each meeting. Minutes of each meeting are taken and subsequently distributed.

Reference and Administration Details

Registered name

Combe Martin Community Foundation

Registered Charity number

1189384

Principal address

2 Borough Road
Combe Martin
Devon
EX34 0AN

Trustees

Name	Position	Appointments/Resignations
Carole A Parsons	Chair	
Carol D Crawford		
Jennifer Thorp		
Martin D W Worth		

Independent Examiner

Magnus Proctor FFA
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Approved by the board of trustees on May 27, 2022 and signed on its behalf by:

Carole Parsons

.....
Carole Parsons, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMBE MARTIN COMMUNITY FOUNDATION

Independent examiner's report to the trustees of Combe Martin Charitable Foundation

I report to the charity trustees on my examination of the accounts of Combe Martin Charitable Foundation for the year to 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Magnus Proctor FFA
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Date: 23rd May 2022

RECEIPTS AND PAYMENTS
for the year to 31st December 2021

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Receipts				
Gifts and donations	0	0	0	500
Sales	19,476	0	19,476	813
Recycling	846	0	846	0
Grants	10,764	0	10,764	10,000
Other income	235	0	235	5,467
Total receipts	31,321	0	31,321	16,780
Payments				
Community grants made	18,933	0	18,933	7,800
Rent	5,800	0	5,800	3,383
Ground rent	0	0	0	364
Utilities	0	0	0	165
Insurance	563	0	563	95
Telephone	157	0	157	115
Maintenance	36	0	36	409
Shop consumables	197		197	176
Capital assets purchased	540	0	540	3,168
Accountancy	350		350	
Total payments	26,576	0	26,576	15,675
Net receipts / (payments)	4,745	0	4,745	1,105
Reconciliation of funds				
Transfer between funds	0	0	0	0
Total Funds brought forward	1,105	0	1,105	1,105
Total Funds carried forward	5,850	0	5,850	1,105

STATEMENT OF ASSETS AND LIABILITIES
At 31st December 2021

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Fixed Assets				
Container	3,000	0	3,000	3,168
Current Assets				
Debtors	0	0	0	0
Cash at bank	5,850	0	1,105	1,105
Current Liabilities				
Accruals	(350)	0	(350)	(350)
Total Assets less Liabilities	8,500	0	3,923	3,923

May 27, 2022

The financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by:

Carole Parsons

.....
 Carole Parsons, Chair

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

These accounts have been prepared on a receipts and payments basis as permitted by law for smaller charities.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity or a related entity.

Signature:  Carole Parsons

Email: caroleaparsons@hotmail.com

CMCF 2021 TAR and Accounts (WORD)

Final Audit Report

2022-05-27

Created:	2022-05-27
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