

**REGISTERED COMPANY NUMBER: 12365171 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1189356**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
DIVINE RENOVATION UK  
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 14

---

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are to advance the Christian faith, particularly but not exclusively through education in the subjects of religion and church leadership including the areas of evangelism and missionary work, via formal education, conferences, online content and provision of grants to individuals who wish to attend training activities.

**Significant activities**

Divine Renovation UK provides parishes across the United Kingdom with missional support focused on building strong teams and creating a culture of evangelization. Over the past several years, the UK has seen incredible growth in the number of pastors who've taken on the challenge of parish renewal. Our team in the UK supports pastors through events and the formation of a strong Catholic community among parishes in the region.

**Public benefit**

In planning the activities of the charity the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The objects of the charity Divine Renovation UK as stated in our Articles of Association are the advancement of the Christian faith and the advancement of education. Specifically, Divine Renovation Ministry inspires, connects, and equips Catholic parishes through events, conferences, speaking engagements, resources including webinars, podcasts and books, and training/coaching all designed to help parishes make and form Christian disciples. These disciples, in turn, transform their local neighbourhoods and communities through works of service.

By the end of 2024, the charity has connected with 1056 Catholic parishes in England, Scotland, and Wales. These parishes accessed or downloaded our resources or attended events in person or online. We have connected with 598 Catholic priests, the main leaders of these parishes. We have coached 156 parishes online either in groups or 1: 1.

**Online Events**

Online events are designed to inspire Catholic parishes that change is possible, that they can develop an outward-facing posture, and that they can impact their local community with the Good News of Jesus Christ. In 2024, Divine Renovation hosted 14 online events attended by 940 unique registrants (124 priests, 816 lay people and 312 parishes represented).

**In Person Events**

Through in person events, the charity connects parishes to each other in order to consolidate the learnings from online coaching and to create a forum in which they are able to share with each other their successes and learnings. Through these events, we create communities of practice which enable an accelerated pace of change.

Three in-person events were held around the UK in 2024 comprising of: a priests' retreat, an Open House event and a national conference, Catholic Parish Summit. These were held in the following locations: Harrogate, Inverness and Billericay. 906 people attended (comprising 151 priests, 164 lay people and representing 326 parishes).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Coaching**

Parishes in coaching increased from 111 parishes in January 2024 to 156 parishes in December 2024. Parishes are not charged any fees for coaching and are enabled to access it through the generous support of donors. Coaching consists of short series of group coaching on different topics (e.g. getting started with parish renewal; using metrics to manage growth in your parish; preaching; the Sunday experience) and also of bespoke bundles of 1:1 coaching. In the latter form, parishes are offered a short 'bundle' of 3 coaching sessions on a specific topic, e.g. forming vision for your parish; or building your leadership team. For a certain group of parishes whose journey towards mission is at a faster pace, we offer ongoing 1:1 coaching: normally 20 sessions across a 12-month period.

In 2024, 24 new priests completed initial group coaching (Kickstart), 6 completed subsequent group coaching, and 19 were in a 1: 1 coaching relationship.

In addition to coaching, Divine Renovation UK offers parishes regular accompaniment calls, at least every 3 months. The road towards becoming missional is commonly found to be extremely difficult, so the assistance of a Guide who has 'from the trenches' experience of leading a parish, and who can be used as a sounding board for working through problems can be extremely valuable. This service enables a parish to maintain momentum and provides some accountability to the priest and leadership team.

**FINANCIAL REVIEW**

**Financial position**

At 31 December 2024 the charity had reserves of £60,796 (2023 £45,958). The charity reported a surplus of £14,838 (2023 £38,728).

**Reserves policy**

Over the past few years, the Charity has operated without reserves due to the fact that the majority of the funds it accumulated were spent on charitable activities.

As the Charity relies upon donations and grants from various sources each year, the Trustees are cognizant of the fact that reserve funds may be needed to give the Trustees time to take action if income falls below expectations. While the Charity has not been in a position to build reserves to date, it aspires to build unrestricted general funds equal to the average three months operating expenses each year. To do this, the Charity is investing more time in development activities by applying for additional grants during the year and developing relationships with donors. This targeted reserve is reviewed on an annual basis to determine if the targeted level of reserves needs to be amended in light of changing funding, financial climate and other risks.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee and was incorporated on 16 December 2019. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1

**Recruitment and appointment of new trustees**

At Divine Renovation, UK - the selection and recruitment of new board members is a critical task that requires careful consideration. We begin by reflecting on the skills and talents that are needed and then develop a skills matrix to identify potential gaps. We brainstorm with other board members to expand our reach, and we use discretion to seek additional information and advice on potential candidates.

Once we have a shortlist of candidates, we extend invitations and have a personal meeting to discuss the organization's current state, the candidate's strengths, and their potential contribution. Orientation materials are provided, along with introductions to current board members. New members are encouraged to ask questions and share their thoughts on discussed issues. With this thoughtful selection process and thorough orientation, new board members become valuable assets to the organization. Our board members met quarterly this year. Meetings were held virtually for the most part, with the exception of one in-person meeting.

**Organisational structure**

The charitable company is governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the charity and for ensuring that it satisfies its legal and contractual obligations. The trustee board meets at least quarterly and there may be additional meetings of appropriate members or groups as required. The day-to-day operation of the organisation has been delegated to the Executive Director and other staff and volunteers, who are key to providing the services offered by the charity.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

The charity is part of a wider network of charitable organisations with similar objects, operating worldwide and in particular, the USA, Canada, Australasia and Germany.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

12365171 (England and Wales)

**Registered Charity number**

1189356

**Registered office**

Divine Renovation Ministry UK  
5-7 Cromwell Road  
London  
SW7 2HR

**Trustees**

D J O'Rourke -President Of Divine Renovation Ministry  
E Alberto - Director  
E Davies - Director  
C J Purslow - Director  
O Roylance-Smith - Director

**Executive Director**

Hannah Vaughan-Spruce

**Independent Examiner**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**Bankers**

National Westminster Bank plc  
South Kensington Station  
PO Box NO592  
18 Cromwell Place  
London  
SW7 2LB

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Divine Renovation UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 March 2025 and signed on its behalf by:

E Davies - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIVINE RENOVATION UK

---

### Independent examiner's report to the trustees of Divine Renovation UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: .....

**DIVINE RENOVATION UK****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		133,623	-	133,623	81,211
<b>Charitable activities</b>	3				
Missional support		<u>339,711</u>	<u>-</u>	<u>339,711</u>	<u>163,156</u>
<b>Total</b>		<u>473,334</u>	<u>-</u>	<u>473,334</u>	<u>244,367</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Missional support		<u>458,496</u>	<u>-</u>	<u>458,496</u>	<u>205,639</u>
<b>NET INCOME</b>		14,838	-	14,838	38,728
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		45,958	-	45,958	7,230
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>60,796</u></u>	<u><u>-</u></u>	<u><u>60,796</u></u>	<u><u>45,958</u></u>

The notes form part of these financial statements



**DIVINE RENOVATION UK (REGISTERED NUMBER: 12365171)****BALANCE SHEET  
31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Debtors	10	20,033	61,798
Cash at bank		<u>46,948</u>	<u>43,310</u>
		66,981	105,108
<b>CREDITORS</b>			
Amounts falling due within one year	11	(6,185)	(59,150)
		<u>60,796</u>	<u>45,958</u>
<b>NET CURRENT ASSETS</b>			
		<u>60,796</u>	<u>45,958</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		60,796	45,958
<b>NET ASSETS/(LIABILITIES)</b>		<u>60,796</u>	<u>45,958</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>60,796</u>	<u>45,958</u>
<b>TOTAL FUNDS</b>		<u>60,796</u>	<u>45,958</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2025 and were signed on its behalf by:

E Davies - Trustee

O Roylance-Smith - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**1. GENERAL INFORMATION**

The charitable company is incorporated and domiciled in England and Wales. The address of its registered office is 5-7 Cromwell Road, London SW7 2HR. The registered number of the company is 12365171. The registered number of the charity is 1189536.

The financial information presented is for the year ended 31 December 2024 and 31 December 2023. The financial information is presented in sterling.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**a) Preparation of the accounts on a going concern basis**

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves, the financial position, future plans and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to the consideration by its performance. Grant income relating to a later period is therefore deferred to that period and treated as deferred income in the balance sheet. The main source of grant income consists of grants from the Divine Renovation Ministry.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Conference revenue is recognised in the accounting period when the conference is held.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Support Services and Volunteers**

The Charity receives support from its sole guarantor, Divine Renovation Ministry, in the form of payroll administration, budgeting and accounting, information technology, human resources, finance and other program and services. In addition, the Charity relies on the contribution of unpaid volunteers in carrying out its activities. The costs of the support services provided by Divine Renovation Ministry as well as the value of the contributions by volunteers are not included in these accounts as they cannot be reliably measured.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. ACCOUNTING POLICIES - continued**

**Governance costs**

Governance costs include those incurred in the governance of the charity and are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities. Governance costs include the production of the statutory accounts and the independent examination of the charity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank**

Cash at bank includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid. In relation to trade debtors, a provision for impairment is made when there is objective evidence that the charity will not be able to collect all the amounts due under the original terms of the invoice.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

**3. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Conference Revenue	Missional support	880	5,663
Preaching on Purpose Sale	Missional support	-	1,103
Catholic Parish Summit Revenue	Missional support	171,739	-
Regional Office Speaking Fees	Missional support	125	-
Grants	Missional support	<u>166,967</u>	<u>156,390</u>
		<u>339,711</u>	<u>163,156</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Divine Renovation Ministry	122,000	150,000
Garioch Charitable Trust	44,967	-
Small grants	<u>-</u>	<u>6,390</u>
	<u>166,967</u>	<u>156,390</u>

**DIVINE RENOVATION UK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024****4. GRANTS PAYABLE**

	2024	2023
	£	£
Missional support	<u>1,280</u>	<u>3,810</u>

Grants payable represents donations made to other organisations.

**5. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Missional support	<u>1,314</u>	<u>8,101</u>	<u>9,415</u>

Support costs, included in the above, are as follows:

**Finance**

	2024 Missional support	2023 Total activities
	£	£
Bank charges	<u>1,314</u>	<u>678</u>

**Governance costs**

	2024 Missional support	2023 Total activities
	£	£
Independent examiner's fees	5,378	4,829
Other governance costs	<u>2,723</u>	<u>1,671</u>
	<u>8,101</u>	<u>6,500</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**7. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	137,012	138,280
Social security costs	9,752	10,318
Other pension costs	<u>4,349</u>	<u>4,041</u>
	<u>151,113</u>	<u>152,639</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management and support	<u>4</u>	<u>3</u>

**DIVINE RENOVATION UK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024****7. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	1	-
£70,001 - £80,000	-	1
	<u>1</u>	<u>1</u>

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	81,211	-	81,211
<b>Charitable activities</b>			
Missional support	<u>163,156</u>	-	<u>163,156</u>
<b>Total</b>	<u>244,367</u>	-	<u>244,367</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Missional support	<u>205,639</u>	-	<u>205,639</u>
<b>NET INCOME</b>	38,728	-	38,728
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>7,230</u>	-	<u>7,230</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>45,958</u>	-	<u>45,958</u>

**9. INDEPENDENT EXAMINATION**

The independent examiner's fee consisted of:

	2024 £	2023 £
Independent examination	1,950	1,650
Preparation of statutory financial statements	950	860
Other services including irrecoverable VAT	1,600	1,605
Prior year underprovision	<u>878</u>	<u>714</u>
	<u>5,378</u>	<u>4,829</u>

# DIVINE RENOVATION UK

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	447	5,247
Gift Aid recoverable	19,586	7,900
Prepayments	-	48,651
	<u>20,033</u>	<u>61,798</u>

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	780	300
Social security and other taxes	-	4,225
Other creditors	905	930
Accruals	4,500	4,115
Deferred income	-	49,580
	<u>6,185</u>	<u>59,150</u>

	£	£
<u>Deferred Income</u>		
Balance at 1 January 2024	49,580	-
Amounts released to incoming resources	(49,580)	-
Amounts deferred in the year	-	49,580
	<u>-</u>	<u>49,580</u>
Balance at 31 December 2024	<u>-</u>	<u>49,580</u>

Deferred income comprises income received during the year which relates to the next financial year.

### 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Current assets	66,981	-	66,981	105,108
Current liabilities	<u>(6,185)</u>	<u>-</u>	<u>(6,185)</u>	<u>(59,150)</u>
	<u>60,796</u>	<u>-</u>	<u>60,796</u>	<u>45,958</u>

### 13. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	45,958	14,838	60,796
	<u>45,958</u>	<u>14,838</u>	<u>60,796</u>
<b>TOTAL FUNDS</b>	<u>45,958</u>	<u>14,838</u>	<u>60,796</u>

**DIVINE RENOVATION UK****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	473,334	(458,496)	14,838
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>473,334</u>	<u>(458,496)</u>	<u>14,838</u>

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	7,230	38,728	45,958
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>7,230</u>	<u>38,728</u>	<u>45,958</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	244,367	(205,639)	38,728
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>244,367</u>	<u>(205,639)</u>	<u>38,728</u>

**14. ULTIMATE PARENT COMPANY**

The sole guarantor of the company is the Divine Renovation Ministry, correspondence address  
26 Union Street Bedford, Suite 305 Bedford Nova Scotia, Nova Scotia, Canada, B4A 2B5.

**15. RELATED PARTY DISCLOSURES**

During the year the charity received grants from the Divine Renovation Ministry of £122,000 (2023 £150,000).

**Key management remuneration**

	2024 £	2023 £
Salaries and other short-term benefits	78,403	78,864
Post-employment benefits	<u>2,100</u>	<u>2,112</u>
	<u>80,503</u>	<u>80,976</u>

Key management includes certain senior employees who have authority and responsibility for planning and controlling the activities of the charity.

**15. RELATED PARTY DISCLOSURES - continued**

During the year the trustees donated £64,312 (2023 £nil) to the charity.

**16. COMPANY LIMITED BY GUARANTEE**

The charity is limited by guarantee and has no share capital. There is only one member, Divine Renovation Ministry. The liability of the member is determined by the articles of the charity and shall not exceed £1.