

REGISTERED COMPANY NUMBER: 12365171 (England and Wales)
REGISTERED CHARITY NUMBER: 1189356

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
DIVINE RENOVATION UK
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

DIVINE RENOVATION UK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

DIVINE RENOVATION UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advance the Christian faith, particularly but not exclusively through education in the subjects of religion and church leadership including the areas of evangelism and missionary work, via formal education, conferences, online content and provision of grants to individuals who wish to attend training activities.

Significant activities

Divine Renovation UK provides parishes across the United Kingdom with missional support focused on building strong teams and creating a culture of evangelization. Over the past several years, the UK has seen incredible growth in the number of pastors who've taken on the challenge of parish renewal. Our team in the UK supports pastors through events and the formation of a strong Catholic community among parishes in the region.

Public benefit

In planning the activities of the charity the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The objects of the charity Divine Renovation UK as stated in our Articles of Association are the advancement of the Christian faith and the advancement of education. Specifically, Divine Renovation Ministry inspires, connects, and equips Catholic parishes through events, conferences, speaking engagements, resources including webinars, podcasts and books, and training/coaching all designed to help parishes make and form Christian disciples. These disciples, in turn, transform their local neighbourhoods and communities through works of service.

In 2022, the charity related to 796 Catholic parishes in England, Scotland, and Wales. These parishes accessed or downloaded our resources or attended events in person or online. We connected with 475 Catholic priests, the main leaders of these parishes. We coached 94 parishes online either in groups or 1:1.

Online Events

Online events are designed to inspire Catholic parishes that change is possible, that they can develop an outward-facing posture, and that they can impact their local community with the Good News of Jesus Christ. In 2022, we hosted six online events attended by 443 unique registrants (59 priests, 384 lay people and 191 parishes represented). We furthermore jointly hosted a global webinar, 'What is God saying to the Church?', attended by 383 UK participants. For this event, 68 watch parties were registered, with an average of 20 people attending each one. An estimated 1743 people were therefore impacted by this event.

In Person Events

Through in person events, the charity connects parishes to each other in order to consolidate the learnings from online coaching and to create a forum in which they are able to share with each other their successes and learnings. Through these events, we create communities of practice which enable an accelerated pace of change. In May 2022, we organised a two-week road trip with a Divine Renovation coach, during which time we met in person with 290 lay leaders, 3 bishops and 49 priests, visiting 8 parishes in person and connecting with 6 missional communities. The two-week trip encompassed speaking engagements such as a priests' lunch in London attended by 17 priests, a coaching day with a fraternity of young priests, and multiple connections with parish leadership teams. It culminated with the DR Open House event in Salford.

Five in person events were held around the UK in 2022 in Salford, Winchester, Nottingham, London and Paisley. 250 people attended (comprising 55 priests, 195 lay people and representing 67 parishes). A further book launch event was hosted in London, to publicise our book, Preaching on Purpose. This was attended by 32 people including 21 priests and a speech was given by Archbishop Mark O'Toole.

DIVINE RENOVATION UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Coaching

Parishes in coaching increased from 60 parishes in January 2022 to 94 parishes in December 2022. Parishes are not charged any fees for coaching and are enabled to access it through the generous support of donors. Coaching consists of short series of group coaching on different topics (e.g. getting started with parish renewal; using metrics to manage growth in your parish; preaching; the Sunday experience) and also of bespoke bundles of 1:1 coaching. In the latter form, parishes are offered a short 'bundle' of 3 coaching sessions on a specific topic, e.g. forming vision for your parish; or building your leadership team. For a certain group of parishes whose journey towards mission is at a faster pace, we offer ongoing 1:1 coaching: normally 20 sessions across a 12-month period.

In 2022, 70 priests had completed initial group coaching (Kickstart), 20 had completed subsequent group coaching, 5 had completed metrics coaching, and 17 were in a 1:1 coaching relationship.

In addition to coaching, Divine Renovation UK offers parishes the assistance of a Relationship Guide, who checks in with the parish at least every 3 months. The road towards becoming missional is commonly found to be extremely difficult, so the assistance of a Guide who has 'from the trenches' experience of leading a parish, and who can be used as a sounding board for working through problems can be extremely valuable. This service enables a parish to maintain momentum and provides some accountability to the priest and leadership team.

FINANCIAL REVIEW

Financial position

At 31 December 2022 the charity had reserves of £7,230 (2021 £33,417). The charity reported a deficit of (£26,187) (2021 surplus of £33,417).

Reserves policy

The Charity was incorporated on December 16, 2019 and is still very much in the early growth stages of its operations.

Over the past few years, the Charity has operated without reserves due to the fact that the majority of the funds it accumulated were spent on charitable activities.

As the Charity relies upon donations and grants from various sources each year, the Trustees are cognizant of the fact that reserve funds may be needed to give the Trustees time to take action if income falls below expectations. While the Charity has not been in a position to build reserves to date, it aspires to build unrestricted general funds equal to the average three months operating expenses each year. To do this, the Charity is investing more time in development activities by applying for additional grants during the year and developing relationships with donors. This targeted reserve is reviewed on an annual basis to determine if the targeted level of reserves needs to be amended in light of changing funding, financial climate and other risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and was incorporated on 16 December 2019. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

At Divine Renovation, UK - the selection and recruitment of new board members is a critical task that requires careful consideration. We begin by reflecting on the skills and talents that are needed and then develop a skills matrix to identify potential gaps. We brainstorm with other board members to expand our reach, and we use discretion to seek additional information and advice on potential candidates.

Once we have a shortlist of candidates, we extend invitations and have a personal meeting to discuss the organization's current state, the candidate's strengths, and their potential contribution. Orientation materials are provided, along with introductions to current board members. New members are encouraged to ask questions and share their thoughts on discussed issues. With this thoughtful selection process and thorough orientation, new board members become valuable assets to the organization. Our board members met quarterly this year. Meetings were held virtually for the most part, with the exception of one in-person meeting.

DIVINE RENOVATION UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charitable company is governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the charity and for ensuring that it satisfies its legal and contractual obligations. The trustee board meets at least quarterly and there may be additional meetings of appropriate members or groups as required. The day-to-day operation of the organisation has been delegated to the Executive Director and other staff and volunteers, who are key to providing the services offered by the charity.

Wider network

The charity is part of a wider network of charitable organisations with similar objects, operating worldwide and in particular, the USA, Canada, Australasia and Germany.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12365171 (England and Wales)

Registered Charity number

1189356

Registered office

Divine Renovation Ministry UK
5-7 Cromwell Road
London
SW7 2HR

Trustees

D J O'Rourke - President Of Divine Renovation Ministry
E Alberto - Director
E Davies - Director
C J Purslow - Director
O Roylance-Smith - Director

Executive Director

Hannah Vaughan-Spruce

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Bankers

National Westminster Bank plc
South Kensington Station
PO Box NO592
18 Cromwell Place
London
SW7 2LB

DIVINE RENOVATION UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Divine Renovation UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
E Davies - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIVINE RENOVATION UK

Independent examiner's report to the trustees of Divine Renovation UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date:

DIVINE RENOVATION UK

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,800	-	48,800	49,072
Charitable activities	3				
Missional support		128,411	31,563	159,974	145,247
Total		<u>177,211</u>	<u>31,563</u>	<u>208,774</u>	<u>194,319</u>
EXPENDITURE ON					
Charitable activities					
Missional support		<u>203,398</u>	<u>31,563</u>	<u>234,961</u>	<u>160,902</u>
NET INCOME/(EXPENDITURE)		(26,187)	-	(26,187)	33,417
RECONCILIATION OF FUNDS					
Total funds brought forward		33,417	-	33,417	-
TOTAL FUNDS CARRIED FORWARD		<u><u>7,230</u></u>	<u><u>-</u></u>	<u><u>7,230</u></u>	<u><u>33,417</u></u>

The notes form part of these financial statements

DIVINE RENOVATION UK**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	10	2,210	10,615
Cash at bank		20,491	73,715
		<u>22,701</u>	<u>84,330</u>
CREDITORS			
Amounts falling due within one year	11	(15,471)	(50,913)
		<u>7,230</u>	<u>33,417</u>
NET CURRENT ASSETS			
		<u>7,230</u>	<u>33,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,230</u>	<u>33,417</u>
NET ASSETS		<u>7,230</u>	<u>33,417</u>
FUNDS	13		
Unrestricted funds		<u>7,230</u>	<u>33,417</u>
TOTAL FUNDS		<u>7,230</u>	<u>33,417</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Davies - Trustee

.....
O Roylance-Smith - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. GENERAL INFORMATION

The charitable company is incorporated and domiciled in England and Wales. The address of its registered office is 5-7 Cromwell Road, London SW7 2HR. The registered number of the company is 12365171. The registered number of the charity is 1189536.

The financial information presented is for the year ended 31 December 2022 and 31 December 2021. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

a) Preparation of the accounts on a going concern basis

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves, the financial position, future plans and the expected level of income and expenditure for 12 months from authorising these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support Services and Volunteers

The Charity receives support from its sole guarantor, Divine Renovation Ministry, in the form of payroll administration, budgeting and accounting, information technology, human resources, finance and other program and services. In addition, the Charity relies on the contribution of unpaid volunteers in carrying out its activities. The costs of the support services provided by Divine Renovation Ministry as well as the value of the contributions by volunteers are not included in these accounts as they cannot be reliably measured.

Governance costs

Governance costs include those incurred in the governance of the charity and are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities. Governance costs include the production of the statutory accounts and the independent examination of the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

DIVINE RENOVATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Conference Revenue	Missional support	7,982	1,260
Preaching on Purpose Sale	Missional support	369	-
Grants	Missional support	151,623	143,987
		<u>159,974</u>	<u>145,247</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Divine Renovation Ministry	120,060	61,616
Kristos Media	31,563	37,303
Porticus UK	-	45,068
	<u>151,623</u>	<u>143,987</u>

4. GRANTS PAYABLE

	2022	2021
	£	£
Missional support	<u>2,940</u>	<u>5,840</u>

Grants payable represents donations made to other organisations.

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Missional support	<u>696</u>	<u>3,813</u>	<u>4,509</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	134,884	104,410
Social security costs	10,100	6,668
Other pension costs	4,133	2,519
	<u>149,117</u>	<u>113,597</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management and support	<u>4</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>1</u>	<u>1</u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,072	-	49,072
Charitable activities			
Missional support	<u>62,876</u>	<u>82,371</u>	<u>145,247</u>
Total	<u>111,948</u>	<u>82,371</u>	<u>194,319</u>
EXPENDITURE ON			
Charitable activities			
Missional support	<u>78,531</u>	<u>82,371</u>	<u>160,902</u>
NET INCOME	<u>33,417</u>	<u>-</u>	<u>33,417</u>
TOTAL FUNDS CARRIED FORWARD	<u>33,417</u>	<u>-</u>	<u>33,417</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. INDEPENDENT EXAMINATION

The independent examiner's fee consisted of:

	2022	2021
	£	£
Independent examination	1,550	1,500
Preparation of statutory financial statements	800	750
Other services including irrecoverable VAT	1,050	750
Prior year underprovision	413	-
	<u>3,813</u>	<u>3,000</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	10,615
Gift Aid recoverable	2,210	-
	<u>2,210</u>	<u>10,615</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,360	7,869
Social security and other taxes	8,673	7,791
Other creditors	38	-
Accruals	3,400	3,690
Deferred income	-	31,563
	<u>15,471</u>	<u>50,913</u>
	£	£
Deferred Income		
Balance at 1 January 2022	31,563	54,070
Amounts released to incoming resources	(31,563)	(54,070)
Amounts deferred in the year	-	31,563
	<u>-</u>	<u>31,563</u>
Balance at 31 December 2022	-	31,563

Deferred income comprises income received during the year which relates to the next financial year.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Current assets	22,701	-	22,701	84,330
Current liabilities	(15,471)	-	(15,471)	(50,913)
	<u>7,230</u>	<u>-</u>	<u>7,230</u>	<u>33,417</u>

Comparatives for net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	£	£	£
Current assets	52,767	31,563	84,330
Current liabilities	(19,350)	(31,563)	(50,913)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

33,417	-	33,417
<u>33,417</u>	<u>-</u>	<u>33,417</u>

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	33,417	(26,187)	7,230
TOTAL FUNDS	<u>33,417</u>	<u>(26,187)</u>	<u>7,230</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,211	(203,398)	(26,187)
Restricted funds			
Kristos Media	31,563	(31,563)	-
TOTAL FUNDS	<u>208,774</u>	<u>(234,961)</u>	<u>(26,187)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	-	33,417	33,417
TOTAL FUNDS	<u>-</u>	<u>33,417</u>	<u>33,417</u>

DIVINE RENOVATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,948	(78,531)	33,417
Restricted funds			
Porticus UK	45,068	(45,068)	-
Kristos Media	37,303	(37,303)	-
	<u>82,371</u>	<u>(82,371)</u>	<u>-</u>
TOTAL FUNDS	<u>194,319</u>	<u>(160,902)</u>	<u>33,417</u>

Restricted Funds

Kristos Media - a grant awarded by Kristos Media to help the charity fund a Development Director role.

Porticus UK - a grant awarded by Porticus UK to support the parish growth and outreach.

14. ULTIMATE PARENT COMPANY

The sole guarantor of the company is the Divine Renovation Ministry, correspondence address
26 Union Street Bedford, Suite 305 Bedford Nova Scotia, Nova Scotia, Canada, B4A 2B5.

15. RELATED PARTY DISCLOSURES

Key management remuneration

	2022 £	2021 £
Salaries and other short-term benefits	69,316	67,062
Post-employment benefits	1,850	1,650
	<u>71,166</u>	<u>68,712</u>

Key management includes certain senior employees who have authority and responsibility for planning and controlling the activities of the charity.

Chris Purslow, a trustee, is also a trustee of Kristos Media. Last year Kristos Media awarded the charity a grant of £68,868.

DIVINE RENOVATION UK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	46,590	46,986
Gift aid	2,210	2,086
	<u>48,800</u>	<u>49,072</u>
Charitable activities		
Conference Revenue	7,982	1,260
Preaching on Purpose Sale	369	-
Grants	151,623	143,987
	<u>159,974</u>	<u>145,247</u>
Total incoming resources	<u>208,774</u>	<u>194,319</u>
EXPENDITURE		
Charitable activities		
Wages	134,884	104,410
Social security	10,100	6,668
Retirement fund expenses	4,133	2,519
Insurance	392	327
Advertising	3,531	1,318
Other employee expenses	303	4,225
Legal and professional costs	300	859
Payroll costs	960	1,291
Postage and couriers	381	147
Office supplies	3,504	3,482
Telephone and internet	1,722	987
Donation processor charges	653	866
Web App service fees	244	347
Travel	23,588	687
Training	1,576	249
Rent	-	750
Programme Expenses	19,923	15,896
Video/Production contractor expense	3,820	-
Preaching on Purpose cost	500	-
Regional conference expenses	16,998	6,674
Donations to other organisations	2,940	5,840
	<u>230,452</u>	<u>157,542</u>
Support costs		
Finance		
Bank charges	696	360
Governance costs		
Independent examiner's fees	3,813	3,000
Total resources expended	<u>234,961</u>	<u>160,902</u>
Net (expenditure)/income	<u>(26,187)</u>	<u>33,417</u>

This page does not form part of the statutory financial statements