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**ALPHA RELIEF FUND**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

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## ALPHA RELIEF FUND

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### CONTENTS

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	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent auditor's report on the financial statements	6 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 19

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## ALPHA RELIEF FUND

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2020

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**Trustees** Mohammed Arshad, Trustee  
Nighat Shahed, Trustee  
Bilal Shahed, Trustee  
Arshad Ahmad Shahed, Chair

**Charity registered  
number** 1189352

**Registered office** 57 Queens Road  
London  
E17 8QR

**Independent auditor** Barnes Roffe LLP  
Chartered Accountants  
Leytonstone House  
Leytonstone  
London  
E11 1GA

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## ALPHA RELIEF FUND

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### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

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The Trustees present their annual report together with the audited financial statements of the Company for the period 5 May 2020 to 31 December 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To promote charitable causes by, amongst other acts as the Trustees deem fit, making bequests to registered charities in order promote the following:-

- The relief of sickness and the preservation of health among people anywhere in the world;
- The prevention or relief of poverty or financial hardship anywhere in the world b providing or assisting in the provision of educational, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient;
- For the public benefit to promote the education of people anywhere in the world;
- To advance the teachings of Islam for the benefit of the public including but not limited to through the holding of prayer meetings, lectures, religious festivals, producing and/or distributing literature to enlighten others about the religion.

##### **b. Activities undertaken to achieve objectives**

The above activities will be carried out by the provision of grants to individuals.

#### **Achievements and performance**

##### **a. Review of activities**

The charity has complete support of the Trustees and most of its funding requirements are satiated by the Trustees. If the funds of the charity appear to be inadequate at any stage, the Trustees will seek to develop plans for raising monies through other fund-raising activities like sponsorship events etc.

##### **b. Investment policy and performance**

The Trustees invest surplus funds in market investments to gain a rate of return to maximise the charity's objectives. Investments are closely monitored by the Trustees.

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## ALPHA RELIEF FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Trustees have established a policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies.

##### c. Principal funding

Principal funding sources are in the form of voluntary donations.

#### Structure, governance and management

##### a. Constitution

Alpha Relief Fund is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Trust is registered as a charity (with charity number 1189352) and was set up by a Trust Deed on 5 November 2019.

The Trustees, who were Trustees at any time during the financial period, and who were Trustees at the date this report was approved, are detailed below;

Mohammad Arshad  
Nighat Shahed  
Arshad Ahmad Shahed  
Bilal Shahed

There have been no changes in the objectives during the year.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Organisational structure and decision-making policies

The Alpha Relief Fund has four dedicated Trustees who are responsible for the strategic direction and policy of the charity. Although there are no distinct and separate roles between Trustees, all Trustees have an equal say in the decisions of the charity and no one Trustee has overall control. We feel that this organisational structure best meets the policies and objectives of the charity.

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## ALPHA RELIEF FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### **Structure, governance and management (continued)**

##### **d. Policies adopted for the induction and training of Trustees**

The Trustees are familiar with the practical work of the charity and take an active role in the work of the charity and the grants it awards.

##### **e. Related party relationships**

The charity regards the Trustees and the organisations it makes charitable grants as related parties and transactions between the charity and related parties are described in the notes to the accounts.

##### **f. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### **Plans for future periods**

The charity plans to continue the activities and objectives outlined above in the forthcoming years subject to satisfactory funding requirements.

##### **Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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## ALPHA RELIEF FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Auditor

The auditor, Barnes Roffe LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on  
22/10/2021 and signed on their behalf by:

  
Arshad Ahmad Shahed  
Trustee

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## ALPHA RELIEF FUND

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND

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#### Opinion

We have audited the financial statements of Alpha Relief Fund (the 'charitable company') for the period ended 31 December 2020 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



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## ALPHA RELIEF FUND

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

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#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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## ALPHA RELIEF FUND

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

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#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they consider there was susceptibility to fraud and their knowledge of actuals, suspected and alleged fraud;
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations;
- Reviewing the financial statements and testing the disclosures against supporting documentation;
- Inspecting and testing journal entries to identify unusual or unexpected transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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## ALPHA RELIEF FUND

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

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#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Barnes Roffe LLP*

**Barnes Roffe LLP**  
Chartered Accountants  
Leytonstone House  
Leytonstone  
London  
E11 1GA

Date: *25/10/2021*

Barnes Roffe LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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ALPHA RELIEF FUND

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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	Note	Unrestricted funds 2020 £	Total funds 2020 £
<b>Income from:</b>			
Donations and legacies	3	2,324,288	2,324,288
Investments	4	66,917	66,917
		<hr/>	<hr/>
<b>Total income</b>		<b>2,391,205</b>	<b>2,391,205</b>
<b>Expenditure on:</b>			
Charitable activities	6	53,423	53,423
		<hr/>	<hr/>
<b>Total expenditure</b>		<b>53,423</b>	<b>53,423</b>
		<hr/>	<hr/>
<b>Net movement in funds</b>		<b>2,337,782</b>	<b>2,337,782</b>
<b>Reconciliation of funds:</b>			
Net movement in funds		2,337,782	2,337,782
		<hr/>	<hr/>
<b>Total funds carried forward</b>		<b>2,337,782</b>	<b>2,337,782</b>
		<hr/>	<hr/>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 13 to 19 form part of these financial statements.

ALPHA RELIEF FUND  
REGISTERED NUMBER:

BALANCE SHEET  
AS AT 31 DECEMBER 2020

	Note	2020 £
<b>Fixed assets</b>		
Investments	10	2,322,000
<b>Current assets</b>		
Cash at bank and in hand		20,782
Creditors: amounts falling due within one year	11	(5,000)
<b>Net current assets</b>		15,782
<b>Total net assets</b>		2,337,782
<b>Charity funds</b>		
Restricted funds	12	-
Unrestricted funds	12	2,337,782
<b>Total funds</b>		2,337,782

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on  
22/10/2021 and signed on their behalf by:

  
Arshad Ahmad Shahed  
Trustee

The notes on pages 13 to 19 form part of these financial statements.

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ALPHA RELIEF FUND

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STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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	2020 £
<b>Cash flows from operating activities</b>	
Net cash used in operating activities	(46,135)
<b>Cash flows from investing activities</b>	
Dividends, interests and rents from investments	66,917
<b>Net cash provided by investing activities</b>	66,917
<b>Change in cash and cash equivalents in the period</b>	20,782
<b>Cash and cash equivalents at the end of the period</b>	20,782

The notes on pages 13 to 19 form part of these financial statements

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## ALPHA RELIEF FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### 1. General information

Alpha Relief Fund ("the Charity") is a charity, incorporated in England and Wales. Its registered office is 57 Queens Road, London, E17 8QR.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The nature of the charity's operations and principal activities is detailed in the Trustees report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpha Relief Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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## ALPHA RELIEF FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

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## 2. Accounting policies (continued)

### 2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

### 2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.



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ALPHA RELIEF FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	2,324,288	2,324,288

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Rental income	66,917	66,917

5. Analysis of grants

	Grants to Individuals 2020 £	Total funds 2020 £
Donations	44,374	44,374

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ALPHA RELIEF FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	49,374	49,374
Insurance costs	3,303	3,303
Repairs and maintenance	746	746
	<u>53,423</u>	<u>53,423</u>

7. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Donations	44,374	5,000	49,374
Insurance	-	3,303	3,303
Repairs and maintenance	-	746	746
	<u>44,374</u>	<u>9,049</u>	<u>53,423</u>

8. Auditor's remuneration

	2020 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>5,000</u>

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2020, no Trustee expenses have been incurred.

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ALPHA RELIEF FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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10. Fixed asset investments

	Investment properties £
<b>Cost or valuation</b>	
Additions	2,322,000
At 31 December 2020	<u>2,322,000</u>
<b>Net book value</b>	
At 31 December 2020	<u>2,322,000</u>

Investment properties are stated at their open market value as value by The Trustees.

Income generated from investment properties during the period was £66,917.

11. Creditors: Amounts falling due within one year

	2020 £
Accruals	<u>5,000</u>

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ALPHA RELIEF FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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12. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>			
General Funds - all funds	<u>2,391,205</u>	<u>(53,423)</u>	<u>2,337,782</u>

13. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	<u>2,391,205</u>	<u>(53,423)</u>	<u>2,337,782</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	2,322,000	<b>2,322,000</b>
Current assets	20,782	<b>20,782</b>
Creditors due within one year	(5,000)	<b>(5,000)</b>
<b>Total</b>	<u>2,337,782</u>	<u><b>2,337,782</b></u>

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ALPHA RELIEF FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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15. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £
Net income for the period (as per Statement of Financial Activities)	2,337,782
<b>Adjustments for:</b>	
Donation of investment properties - non-cash movement	(2,322,000)
Increase in creditors	5,000
<b>Net cash provided by operating activities</b>	<b>20,782</b>

16. Analysis of cash and cash equivalents

	2020 £
Cash in hand	20,782

17. Analysis of changes in net debt

	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	20,782	20,782
	<b>20,782</b>	<b>20,782</b>

18. Related party transactions

During the period, the Trustees donated freehold investment properties with a market value of £2,322,000 to the Charity.

During the period, the Trustees made donations of £2,288 to the Charity.